

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2006

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2006, or tax year beginning **JUL 1, 2006**, and ending **JUN 30, 2007**
G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation
THE PRESSER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)
385 LANCASTER AVENUE

Room/suite
205

City or town, state, and ZIP code
HAVERFORD, PA 19041

A Employer identification number
23-2164013

B Telephone number
(610)658-9030

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

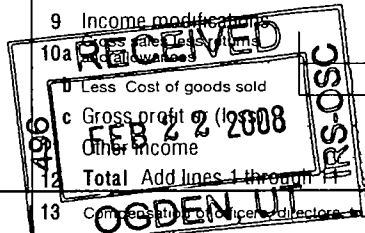
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 65,141,567. (Part I, column (d) must be on cash basis)

J Accounting method: Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	2,016,682.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	778,122.	778,122.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	943,615.			
b	Gross sales price for all assets on line 6a	2,082,275.			
7	Capital gain net income (from Part IV, line 2)		943,615.		
8	Net short-term capital gain				
9	Income modifications				
10a	Less: Cost of goods sold				
b	Gross profit or (loss)	35,006.	35,006.		STATEMENT 2
c	Other income				
12	Total Add lines 1 through 11	3,773,425.	1,756,743.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages	72,000.	14,400.		57,600.
15	Pension plans, employee benefits	12,334.	2,467.		9,867.
16a	Legal fees STMT 3	85,476.	0.		85,476.
b	Accounting fees STMT 4	32,000.	0.		32,000.
c	Other professional fees STMT 5	21,000.	0.		21,000.
17	Interest				
18	Taxes STMT 6	54,754.	9,576.		38,300.
19	Depreciation and depletion	914.	914.		
20	Occupancy	18,315.	3,663.		14,652.
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	30,718.	2,133.		28,585.
24	Total operating and administrative expenses. Add lines 13 through 23	327,511.	33,153.		287,480.
25	Contributions, gifts, grants paid	4,201,454.			2,843,952.
26	Total expenses and disbursements Add lines 24 and 25	4,528,965.	33,153.		3,131,432.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-755,540.			
b	Net investment income (if negative, enter -0-)		1,723,590.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED FEB 26 2008
Operating and Administrative Expenses



21

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		260,791.	709,777.	709,777.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable		50,000.		
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶	798,430.			
		Less: allowance for doubtful accounts ▶		851,424.	798,430.	798,430.
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock				
	c	Investments - corporate bonds				
11	Investments - land, buildings and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	STMT 11	22,067,871.	24,169,129.	24,169,129.	
14	Land, buildings, and equipment: basis ▶	16,559.				
	Less: accumulated depreciation ▶	14,888.	2,585.	1,671.	1,671.	
15	Other assets (describe ▶ STATEMENT 9)		35,944,035.	39,462,560.	39,462,560.	
16	Total assets (to be completed by all filers)		59,176,706.	65,141,567.	65,141,567.	
Liabilities	17	Accounts payable and accrued expenses		11,400.	29,858.	
	18	Grants payable		275,960.	1,633,462.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 10)		168,855.	161,849.	
23	Total liabilities (add lines 17 through 22)		456,215.	1,825,169.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted		22,954,645.	24,014,978.	
	25	Temporarily restricted				
	26	Permanently restricted		35,765,846.	39,301,420.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		58,720,491.	63,316,398.		
31	Total liabilities and net assets/fund balances		59,176,706.	65,141,567.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 58,720,491.
2	Enter amount from Part I, line 27a	2 -755,540.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3 6,207,688.
4	Add lines 1, 2, and 3	4 64,172,639.
5	Decreases not included in line 2 (itemize) ▶ TRANSFER - T/U/W THEODORE PRESSER	5 856,241.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 63,316,398.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	17,236.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3 Add lines 1 and 2	3	17,236.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-	5	17,236.
6 Credits/Payments:		
a 2006 estimated tax payments and 2005 overpayment credited to 2006	6a	26,556.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d	7	26,556.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,320.
11 Enter the amount of line 10 to be: Credited to 2007 estimated tax <input checked="" type="checkbox"/> 9,320. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	X
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2006 or the taxable year beginning in 2006 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9	X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	X

N/A

Part VII-A Statements Regarding Activities *Continued*

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)			X
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ► N/A		X	
14	The books are in care of ► HEMMENWAY & REINHARDT, INC. Telephone no. ► (610) 544-4545 Located at ► 4 PARK AVENUE, SWARTHMORE, PA, SWARTHMORE, PA ZIP+4 ► 19081			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *Continued*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If you answered "Yes" to 6b, also file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIEL FRANK 385 LANCASTER AVE, HAVERFORD, PA 1904	ADMIN. 40.00	72,000.	12,334.	

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ASSISTANCE OF NEEDY MUSIC TEACHERS	234,500.
2 MUSIC SCHOLARSHIPS TO STUDENTS IN UNIVERSITIES IN THE UNITED STATES	1,102,000.
3 GRANTS TO SCHOOLS/ORGANIZATIONS FOR SPECIAL MUSIC PROJECTS	978,952.
4 GRANTS TO MUSICAL ORGANIZATIONS FOR THE ADVANCEMENT OF MUSIC	528,500.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	23,691,545.
b	Average of monthly cash balances	1b	49,735.
c	Fair market value of all other assets	1c	961,241.
d	Total (add lines 1a, b, and c)	1d	24,702,521.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	24,702,521.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	370,538.
5	Net value of noncharitable-use assets . Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,331,983.
6	Minimum investment return . Enter 5% of line 5	6	1,216,599.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,216,599.
2a	Tax on investment income for 2006 from Part VI, line 5	2a	17,236.
b	Income tax for 2006. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	17,236.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,199,363.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,199,363.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted . Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,199,363.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,131,432.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions . Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,131,432.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	17,236.
6	Adjusted qualifying distributions . Subtract line 5 from line 4	6	3,114,196.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
1 Distributable amount for 2006 from Part XI, line 7				1,199,363.
2 Undistributed income, if any, as of the end of 2005				
a Enter amount for 2005 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2006.				
a From 2001				
b From 2002				
c From 2003				
d From 2004				
e From 2005				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2006 from Part XII, line 4 ▶ \$ 3,131,432.				
a Applied to 2005, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2006 distributable amount				1,199,363.
e Remaining amount distributed out of corpus	1,932,069.			
5 Excess distributions carryover applied to 2006 (If an amount appears in column (d) the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,932,069.			
a Corpus Add lines 3f, 4c and 4e Subtract line 5	1,932,069.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2006 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	1,932,069.			
8 Excess distributions carryover from 2001 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2002				
b Excess from 2003				
c Excess from 2004				
d Excess from 2005				
e Excess from 2006				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a <i>Paid during the year</i></p> <p>SEE STATEMENT 17</p>				2,843,952.
Total				▶ 3a 2,843,952.
<p>b <i>Approved for future payment</i></p> <p>NONE</p>				
Total				▶ 3b 0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2006

Name of organization

THE PRESSER FOUNDATION

Employer identification number

23-2164013

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990 PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions)**General Rule-**

-
- For organizations filing Form 990, 990-EZ, or 990 PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization

Employer identification number

THE PRESSER FOUNDATION

23-2164013

Part I Contributors (See Specific Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THEODORE PRESSER FOUNDATION 385 LANCASTER AVENUE #205 HAVERFORD, PA 19041	\$ 2,016,682.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS - DETAILS AVAIL AT TAXPAYERS OFFICE	778,122.	0.	778,122.
TOTAL TO FM 990-PF, PART I, LN 4	778,122.	0.	778,122.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
IMPUTED INTEREST ON INSTALLMENT SALE	35,006.	35,006.	
TOTAL TO FORM 990-PF, PART I, LINE 11	35,006.	35,006.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	85,476.	0.		85,476.
TO FM 990-PF, PG 1, LN 16A	85,476.	0.		85,476.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	32,000.	0.		32,000.
TO FORM 990-PF, PG 1, LN 16B	32,000.	0.		32,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	21,000.	0.		21,000.
TO FORM 990-PF, PG 1, LN 16C	21,000.	0.		21,000.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL ADMINISTRATION EXCISE TAX	5,508. 49,246.	1,102. 8,474.		4,406. 33,894.
TO FORM 990-PF, PG 1, LN 18	54,754.	9,576.		38,300.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SEE STATEMENT 15	30,718.	2,133.		28,585.
TO FORM 990-PF, PG 1, LN 23	30,718.	2,133.		28,585.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES		STATEMENT 8
DESCRIPTION			AMOUNT
NET UNREALIZED GAINS ON LONG TERM INVESTMENTS REALIZED AND UNREALIZED GAIN-T/U/W THEODORE PRESSER-BENEFICIAL INTEREST			1,815,873. 4,391,815.
TOTAL TO FORM 990-PF, PART III, LINE 3			6,207,688.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
BENEFICIAL INTEREST IN PERPETUAL TRUST	39,301,420.	39,301,420.	
OTHER ASSETS	161,140.	161,140.	
TOTAL TO FORM 990-PF, PART II, LINE 15	39,462,560.	39,462,560.	

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION		AMOUNT	
PAYROLL TAXES WITHHELD		709.	
DEFERRED COMPENSATION		161,140.	
TOTAL TO FORM 990-PF, PART II, LINE 22, COLUMN B		161,849.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
MUTUAL FUNDS	24,169,129.	24,169,129.	
TOTAL TO FORM 990-PF, PART II, LINE 13	24,169,129.	24,169,129.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT CAPANNA 385 LANCASTER AVENUE, #205 HAVERFORD, PA 19041	PRESIDENT 2.00	0.	0.	0.
THOMAS M. HYNDMAN, JR., ESQ. 385 LANCASTER AVENUE, #205 HAVERFORD, PA 19041	VICE PRESIDENT 2.00	0.	0.	0.
WILLIAM M. DAVISON, IV 385 LANCASTER AVENUE, #205 HAVERFORD, PA 19041	TREASURER 2.00	0.	0.	0.
BRUCE MONTGOMERY 385 LANCASTER AVENUE, #205 HAVERFORD, PA 19041	SECRETARY 2.00	0.	0.	0.
EDITH A. REINHARDT 385 LANCASTER AVENUE, #205 HAVERFORD, PA 19041	FORMER PRESIDENT 2.00	0.	0.	0.
SEE ATTACHED LIST OF TRUSTEES	0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

E.A. REINHARDT, C/O PRESSER FOUNDATION
385 LANCASTER AVENUE, STE 205
HAVERFORD, PA 19041

TELEPHONE NUMBER

610-658-9030

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED COPIES OF FORMS FOR APPLICATION BY AN EDUCATIONAL INSTITUTION FOR SCHOLARSHIP AID AND BY NEEDY MUSIC TEACHERS FOR FINANCIAL AID.

ANY SUBMISSION DEADLINES

NO DEADLINES ARE ESTABLISHED.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE ONLY ADMINISTERED TO ESTABLISHED EDUCATIONAL INSTITUTIONS FOR SCHOLARSHIP AID CHARITABLE AND EDUCATIONAL ORGANIZATIONS FOR THE ADVANCEMENT OF MUSIC, AND TO NEEDY MUSIC TEACHERS.

The Presser Foundation
Form 990-PF
Tax Year: 6/30/07

EIN: 23-2164013

Statement 15 - Other Expenses
Part 1, Line 23

Insurance & other	\$10,667
Stationery & printing	1,298
Meeting	10,360
Telephone and telegraph	2,406
Office supplies	2,913
Postage	856
Miscellaneous	2,218
	<u>\$30,718</u>

Statement 16 - Depreciation
Part I, Line 19 & Part II, Line 14

<u>Asset</u>	<u>Method</u>	<u>Cost</u>	<u>Accum Depr 7/1/2006</u>	<u>Depr Expense 6/30/2007</u>	<u>Accum Depr 6/30/2007</u>
Equipment	S/L 10 Yrs	\$11,993	\$11,993	\$0	\$11,993
Computer Equipment	S/L 5 Yrs	4,567	1,983	914	2,897
		<u>\$16,560</u>	<u>\$13,976</u>	<u>\$914</u>	<u>\$14,890</u>

The Presser Foundation
Form 990-PF
Tax Year: 6/30/07

EIN: 23-2164013

Statement 17 - Grants & contributions paid during the year
Part XV, Line 3(a)

Scholarships	\$1,102,000
Special Grants	\$978,952
Grants for the Advancement of Music	\$528,500
Assistance of needy music teachers	<u>\$234,500</u>
	<u>\$2,843,952</u>

The Presser Foundation
Form 990-PF
Tax Year: 6/30/07

EIN: 23-2164013

**Statement 18 - Amounts treated as distributions out
of corpus, Part XIII, Line 7**

Amounts to be distributed before 6/30/2007	\$ 434,552
Amounts received from other private foundations	2,028,262
Less: Amounts distributed from corpus, Part XIII, Line 7	<u>(1,932,069)</u>
Amounts to be distributed before 6/30/2008	<u><u>\$ 530,745</u></u>

The Presser Foundation
 EIN 23-2164013
 6/30/2007
 Form 990-PF, Part VIII - Attachment
 Board of Directors

(A) Name and Address	(B) Title and Average Hours Per Week Devoted to Position	(C) Compensation	(D) Contributions to Employee benefit plans	(E) Expense Account and Other Allowances
Leon Bates 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
David Boe 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Anthony P Checchia 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Jeffrey Cornelius 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Robert W Denious 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Herbert P Evert 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Martin A Heckscher 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Helen Laird 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Michael Stairs 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Corey R Smith 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Henderson Supplee, III 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Radclyffe F Thompson 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"
Vera Wilson 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member 2 Hours	"0"	"0"	"0"

The Presser Foundation
Department of Scholarships
385 Lancaster Avenue, #205
Haverford, PA 19041

PRESSER FOUNDATION SCHOLARSHIP AID APPLICATION

From
(Name of Institution)

Address

Name of Chief Executive of Institution.....

Date when institution was founded

Type of institution: College University Conservatory

Is institution a non-profit corporation?

Is it governed by a board of trustees?

How supported?

	%
State
Church
Endowment
Tuition
Current gifts and grants
Other

100%

Current institutional endowments: \$

Total institutional operating budget: \$

Name of regional accrediting agency which accredits
institution as a whole, and year of last evaluation:

Total institution fall term enrollment (excluding summer

DEPARTMENT OR SCHOOL OF MUSIC

Official name of music unit

Address

Date music unit founded

Name and title of music executive

Total budget for music unit, including salaries: \$.....

Total endowment for music purposes: \$.....

Total annual institutional scholarship support, both need and merit based, for music majors (exclude all federal, state and local government programs): \$.....

What are annual tuition and music fees (excluding room, board and incidental expenses) for an undergraduate student enrolled in full-time study as a music major?

In-state \$..... Out of state \$.....

Is music unit accredited by the National Association of Schools of Music? If so, date of last evaluation

Number of teachers: Full-time Part-time

Number of full-time students pursuing undergraduate degree in music during the fall term in each of the last three years beginning with the most recent year:

How many students completed undergraduate degrees in music during each of the last three years beginning with the most recent year:

How many additional students majoring in other departments participate in music ensembles?

Take courses in music other than ensembles?

List all music degrees offered by the institution (Give full and correct titles):

.....
.....
.....
.....

Describe briefly below the policies governing the admission of students to the music major. Attach a statement from your catalog spelling out your admissions policies and procedures.

MISSION STATEMENT

Provide a brief mission statement describing the focus of the music unit and the role of the unit's activities in the institution and community. Identify special programs that represent a distinctive strength in your offerings. Your response must be provided in the space below. Do not continue on additional pages or photo reduce.

MUSIC ENSEMBLES

Number of students participating during the current term in the following ensembles:

Choruses Orchestras
Concert Bands Wind Ensembles
Organized Chamber Ensembles Marching Band
Jazz Ensemble Opera Workshop/Music Theatre
Other (specify type)

FACILITIES AND EQUIPMENT

Number of teaching studios Practice rooms Classrooms
Ensemble rehearsal rooms
Seating capacity of performance halls (specify)
.....
Number of keyboard instruments: Grand pianos Uprights Pipe organs
Harpichords Electronic keyboards
Briefly describe technology resources available

MUSIC LIBRARY

List holdings: Books Scores, other than ensemble performance music Current periodical
subscriptions LP recordings CDs Tapes VCR tapes CD Roms
Acquisition expenditures for previous fiscal year \$

This application should be signed by the President and/or the head of the music unit. The authorizing official certifies that the information included herein is true and correct to the best of his/her knowledge.

Name (please print)

Signature Date

Title

Office telephone Fax number

Please mail, together with your latest catalog, to:
The Presser Foundation
385 Lancaster Avenue, #205
Haverford, PA 19041

QUESTIONNAIRE IN SUPPORT OF APPLICATION
FOR ASSISTANCE FROM THE PRESSER FOUNDATION

Name _____

Present Address _____

Telephone No. _____

Social Security No. _____ Spouse's Soc. Sec. No. _____

If Present address is not your permanent home, please give permanent
address on this and next line _____

Date of Birth _____ Place of Birth _____

Married _____ Single _____ Widow _____ Widower _____

Divorced _____

Name of Spouse (living or deceased) _____

Person to contact in emergency _____

Address & Telephone No. _____

Relationship _____

Name, address and telephone number of other relatives _____

Give name and addresses of three persons, not related, to whom The
Presser Foundation can refer as to your character and music teaching
background.

Your Church or Congregation _____

Where and with whom did you study music? _____

How long have you taught music in the U.S? _____

At what places and in what years? _____

What is the condition of your health? _____

Describe any chronic diseases which you have _____

Specify any physical limitations _____

If you have ever had any of the following, describe treatments and

its: _____

sculoses _____

er _____

onal Breakdown _____

olism _____

tes _____

. Disease _____

Disease _____

e _____

If you are under special medical care give reasons _____

Do you have Blue Cross? _____ Blue Shield? _____

Health Insurance -- _____

Financial

<u>me</u>	<u>Amount per Month</u>	<u>Total Yearly</u>
al Security	\$ _____	\$ _____
ion	\$ _____	\$ _____
ity	\$ _____	\$ _____
=	\$ _____	\$ _____
il	\$ _____	\$ _____
lends	\$ _____	\$ _____
rest	\$ _____	\$ _____
;	\$ _____	\$ _____
:(describe)	\$ _____	\$ _____

S
ing Accounts _____ (bank) _____ (amount)

gs Accounts _____ (bank) _____ (amount)

Estate (in your name) _____

Insurance _____

, obligations, mortgages, etc. affecting income or assets _____

ture _____

EXPENSES

Amount Per Month

Rent

Utilities:

Heat

Electric

Water

Food

Medical:

Prescriptions

Other

the space below please list ALL other expenses you incur on a regular monthly basis:

Date: _____ Signature: _____

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS

Year ended June 30, 2007

Alabama State University	Montgomery, Alabama	\$ 4,500
Albion College	Albion, Michigan	4,500
Alcorn State University	Lorman, Michigan	4,500
Anderson University	Anderson, Indiana	4,500
Appalachian State University	Boone, North Carolina	4,500
Arizona State University	Tempe, Arizona	4,500
Armstrong State College	Savannah, Georgia	4,500
Augsburg College	Minneapolis, Minnesota	4,500
Augustana College	Rock Island, Illinois	4,500
Austin Peay State University	Clarksville, Tennessee	4,500
Baldwin-Wallace College	Berea, Ohio	4,500
Ball State University	Muncie, Indiana	4,500
Bard College	Annandale-on-Hudson, New York	4,500
Baylor University	Waco, Texas	4,500
Belmont College	Nashville, Tennessee	4,500
Bemidji State University	Bemidji, Minnesota	4,500
Biola University	La Mirada, California	4,500
Boise State University	Boise, Idaho	4,500
The Boston Conservatory	Boston, Massachusetts	4,500
Boston University	Boston, Massachusetts	4,500
Bowling Green State University	Bowling Green, Ohio	4,500
Bradley University	Peroria, Illinois	4,500
Brigham Young University	Provo, Utah	4,500
Butler University	Indianapolis, Indiana	4,500
California State University	Long Beach, California	4,500
Cameron University	Lawton, Oklahoma	4,500
Capital University	Columbus, Ohio	4,500
Carnegie Mellon University	Pittsburgh, Pennsylvania	4,500
Carson-Newman College	Jefferson City, Tennessee	4,500
Catholic University of America	Washington, D.C.	4,500
Central Michigan University	Mt. Pleasant, Michigan	4,500
Central Washington University	Ellensburg, Washington	4,500
City College of New York	New York, New York	4,500
Clarion University	Clarion, Pennsylvania	4,500
Cleveland Institute of Music	Cleveland, Ohio	4,500
College of St Benedict	St Joseph, Minnesota	4,500
College of Wooster	Wooster, Ohio	4,500
Columbus State University	Columbus, Georgia	4,500
Converse College	Spartanburg, South Carolina	4,500
DePauw University	Greencastle, Indiana	4,500

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued)

Year ended June 30, 2007

Drake University	Des Moines, Iowa	\$ 4,500
Duquesne University	Pittsburgh, Pennsylvania	4,500
East Carolina University	Greenville, North Carolina	4,500
Eastman School of Music – University of Rochester	Rochester, New York	4,500
Elizabethtown College	Elizabethtown, PA	4,500
Elon University	Elon, North Carolina	4,500
Florida State University	Tallahassee, Florida	4,500
Florida Southern College	Lakeland, Florida	4,500
Fort Hays State University	Hays, Kansas	4,500
Furman University	Greenville, South Carolina	4,500
Gardner-Webb University	Boiling Springs, North Carolina	4,500
Georgia Southern University	Statesboro, Georgia	4,500
Georgia State University	Atlanta, Georgia	4,500
Gordon College	Wenham, Massachusetts	4,500
Gustavus Adolphus College	St Peter, Minnesota	4,500
Hardin-Simmons University	Abilene, Texas	4,500
Hastings College	Hastings, Nebraska	4,500
Houghton College	Houghton, New York	4,500
Howard Payne University	Brownwood, Texas	4,500
Illinois State University	Normal, Illinois	4,500
Illinois Wesleyan University	Bloomington, Illinois	4,500
Immaculata University	Immaculata, Pennsylvania	4,500
Indiana State University	Bloomington, Indiana	4,500
Indiana University	Bloomington, Indiana	4,500
Ithaca College	Ithaca, New York	4,500
James Madison University	Harrisonburg, Virginia	4,500
The Juilliard School	New York, New York	4,500
Kansas State University	Manhattan, Kansas	4,500
Lawrence University	Appleton, Wisconsin	4,500
Lebanon Valley College	Annaville, Pennsylvania	4,500
Lee University	Cleveland, Tennessee	4,500
Louisiana State University	Baton Rouge, Louisiana	4,500
Loyola University	New Orleans, Louisiana	4,500
Luther College	Decorah, Iowa	4,500
Manhattan School of Music	New York, New York	4,500
Mannes School of Music	New York, New York	4,500
Mansfield University of Pennsylvania	Mansfield, Pennsylvania	4,500
Marywood College	Scranton, Pennsylvania	4,500
Meredith College	Raleigh, North Carolina	4,500
Messiah College	Grantham, Pennsylvania	4,500

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued)

Year ended June 30, 2007

Miami University	Oxford, Ohio	\$ 4,500
Michigan State University	East Lansing, Michigan	4,500
Millikin University	Decatur, Illinois	4,500
Minnesota State University	Moorhead, Minnesota	4,500
Mississippi College	Clinton, Mississippi	4,500
Missouri State University	Springfield, Missouri	4,500
Montclair St. University	Upper Montclair, New Jersey	4,500
Morehead State University	Morehead, Kentucky	4,500
Nazareth College of Rochester	Rochester, New York	4,500
Nebraska Wesleyan University	Lincoln, Nebraska	4,500
New England Conservatory of Music	Boston, Massachusetts	4,500
New Mexico State University	Las Cruces, New Mexico	4,500
New York University	New York, New York	4,500
North Carolina School of the Arts	Winston-Salem, North Carolina	4,500
North Dakota State University	Fargo, North Dakota	4,500
Northern Arizona University	Flagstaff, Arizona	4,500
Northwestern University	Evanston, Illinois	4,500
Oberlin College	Oberlin, Ohio	4,500
Ohio State University	Columbus, Ohio	4,500
Ohio University Foundation	Athens, Ohio	4,500
Oklahoma Baptist University	Shawnee, Oklahoma	4,500
Oklahoma City University	Oklahoma City, Oklahoma	4,500
Oklahoma State University	Stillwater, Oklahoma	4,500
Otterbein College	Westerville, Ohio	4,500
Ouachita Baptist University	Arkadelphia, Arkansas	4,500
Pacific Lutheran University	Tacoma, Washington	4,500
Peabody Conservatory, Johns Hopkins University	Baltimore, Maryland	4,500
Pennsylvania State University	University Park, Pennsylvania	4,500
Purchase College, SUNY	Purchase, New York	4,500
Queens College	Flushing, New York	4,500
Radford University	Radford, Virginia	4,500
Roberts Wesleyan College	Rochester, New York	4,500
Rollins College	Winter Park, Florida	4,500
Roosevelt University	Chicago, Illinois	4,500
Rutgers University	New Brunswick, New Jersey	4,500
Samford University	Birmingham, Alabama	4,500
San Francisco Conservatory of Music	San Francisco, California	4,500
San Francisco State University	San Francisco, California	4,500
Sarah Lawrence College	Bronxville, New York	4,500
Seton Hill University	Greensburg, Pennsylvania	4,500

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued)

Year ended June 30, 2007

Shenandoah University	Winchester, Virginia	\$ 4,500
Shorter College	Rome, Georgia	4,500
Southern Illinois University	Carbondale, Illinois	4,500
Southern Illinois University	Edwardsville, Illinois	4,500
Southern Methodist University	Dallas, Texas	4,500
Southwest Baptist University	Bolivar, Missouri	4,500
State University of New York, Potsdam	Potsdam, New York	4,500
State University of New York, Stony Brook	Stony Brook, New York	4,500
Stephen F. Austin State University	Nacagdoches, Texas	4,500
Stetson University	DeLand, Florida	4,500
Susquehanna University	Selinsgrove, Pennsylvania	4,500
Taylor University	Upland, Indiana	4,500
Temple University	Philadelphia, Pennsylvania	4,500
Texas Christian University	Fort Worth, Texas	4,500
Texas State University – San Marcos	San Marco, Texas	4,500
Texas Tech University	Lubbock, Texas	4,500
Texas Women's University	Denton, Texas	4,500
Towson University	Towson, Maryland	4,500
Truman State University	Kirksville, Missouri	4,500
University of Akron	Akron, Ohio	4,500
University of Alabama	Tuscaloosa, Alabama	4,500
University of Arizona	Tucson, Arizona	4,500
University of Arkansas	Fayetteville, Arkansas	4,500
University of California, LA	Los Angeles, California	4,500
University of Central Florida	Orlando, Florida	4,500
University of Central Oklahoma	Edmund, Oklahoma	4,500
University of Cincinnati	Cincinnati, Ohio	4,500
University of Colorado	Boulder, Colorado	4,500
University of Delaware	Newark, Delaware	4,500
University of Denver	Denver, Colorado	4,500
University of Evansville	Evansville, Indiana	4,500
University of Florida	Gainesville, Florida	4,500
University of Georgia	Athens, Georgia	4,500
University of Hartford – Hart School of Music	West Hartford, Connecticut	4,500
University of Hawaii	Honolulu, Hawaii	4,500
University of Idaho	Moscow, Idaho	4,500
University of Illinois	Urbana, Illinois	4,500
University of Kansas	Lawrence, Kansas	4,500
University of Louisiana/Lafayette	Lafayette, Louisiana	4,500
University of Louisville	Louisville, Kentucky	4,500

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued)

Year ended June 30, 2007

Washington State University	Pullman, Washington	\$ 4,500
Wayne State University	Detroit, Michigan	4,500
Weber State College	Ogden, Utah	4,500
West Chester University	West Chester, Pennsylvania	4,500
West Virginia University	Morgantown, West Virginia	4,500
Western Michigan University	Kalamazoo, Michigan	4,500
Western Washington University	Bellingham, Washington	4,500
Westminster Choir College	Princeton, New Jersey	4,500
Wheaton College	Wheaton, Illinois	4,500
Whitworth College	Spokane, Washington	4,500
Wichita State University	Wichita, Kansas	4,500
Winthrop University	Rock Hill, South Carolina	<u>4,500</u>
		<u>954,000</u>
Presser Music Awards		
Curtis Institute of Music	Philadelphia, Pennsylvania	\$ 10,000
Florida State University	Tallahassee, Florida	10,000
Indiana University	Bloomington, Indiana	10,000
New England Conservatory	Boston, Massachusetts	10,000
Oberlin College Conservatory of Music	Oberlin, Ohio	10,000
Rice University	Houston, Texas	10,000
Temple University	Philadelphia, Pennsylvania	10,000
The Juilliard School	New York, New York	10,000
The Peabody Institute of The Johns Hopkins University	Baltimore, Maryland	10,000
University of Cincinnati	Cincinnati, Ohio	10,000
University of Illinois	Urbana, Illinois	10,000
University of Miami	Coral Gables, Florida	10,000
University of Michigan	Ann Arbor, Michigan	10,000
University of Rochester Eastman School of Music	Rochester, New York	10,000
University of Southern California	Los Angeles, California	10,000
Yale University	New Haven, Connecticut	<u>10,000</u>
		<u>160,000</u>
Less cancelled scholarships		<u>(12,000)</u>
		<u>\$1,102,000</u>

THE PRESSER FOUNDATION

SCHEDULE OF GRANTS FOR THE ADVANCEMENT OF MUSIC AND OTHER SPECIAL GRANTS

Year ended June 30, 2007

Grants for the Advancement of Music

Academy of Community Music	\$ 3,000
Academy of Vocal Arts	30,000
Allentown Symphony	3,000
Apple Farm Arts & Music Center	3,500
Astral Artistic Services	35,000
Bach Choir of Bethlehem	10,000
Camphill Soltane Foundation	2,000
Chamber Orchestra of Philadelphia	35,000
Chester Children's Chorus	5,000
Community Conservatory of Music	7,500
Community Music School	7,500
Darlington Arts Center	30,000
Delaware County Youth Orchestra	2,000
Delaware Symphony Orchestra	15,000
1807 & Friends	4,500
Gretna Music	2,000
Haddonfield Symphony	20,000
Kardon Institute for Arts Therapy	3,000
Lancaster Symphony Orchestra	7,500
Mendelssohn Club	20,000
Musicopia	5,000
Network for New Music	12,000
New Jersey Symphony Orchestra	10,000
New Sounds Music	5,000
Opera Company of Philadelphia	25,000
Opera Delaware	5,000
Pennsylvania Academy of Music	6,000
Pennsylvania Ballet	7,500
Philadelphia Chamber Music Society	67,500
The Philadelphia Singers	15,000
Philadelphia Youth Orchestra	12,000
Philomel Concerts	7,500
Piffaro	3,000
Reading Symphony Orchestra	7,500
Salvation Army	15,000
Settlement Music School	35,000
Singing City	20,000
Suburban Music School	2,000
Tempesta di Mare	3,000
Temple University Music Prep	<u>20,000</u>
	<u>528,500</u>

THE PRESSER FOUNDATION

SCHEDULE OF GRANTS FOR THE ADVANCEMENT OF MUSIC AND OTHER SPECIAL GRANTS – (Continued)

Year ended June 30, 2007

Change in Grant Payable

Philadelphia Chamber Music Society	(37,500)
Academy of Vocal Arts	67,500
Astral Artistic Services	75,000
Darlington Arts Center	42,500
Haddonfield Symphony	55,000
Mendelssohn Club	<u>47,500</u>
	<u>250,000</u>

Total Grants for the Advancement of Music \$ 778,500

Special Grants and Capital Support Projects

American Composers Forum	\$ 20,000
Annenberg Center	15,000
Astral Artistic Services	25,000
Community Conservatory, Doylestown	10,000
Community Music School, Allentown	7,500
Hollins University	25,932
Kutztown University	12,000
Network for New Music	16,030
New Sounds Music	20,000
Ohio Northern University	25,000
Perkins Center for the Arts	50,000
Philadelphia Classical Symphony	12,500
Rider University Westminster Choir College	125,000
Settlement Music School	250,000
Singing City	5,000
Suburban Music School	17,500
Temple University	250,000
University of the Arts	25,000
School District of Philadelphia	37,490
Our Mother of Sorrows Schools	<u>30,000</u>
	<u>978,952</u>

Change in Grant Payable

Rider University Westminster Choir College	375,000
Settlement Music School	350,000
Temple University	350,000
Philadelphia Classical Symphony	12,500
Our Mother of Sorrows School	61,100
FACTS Charter School	5,000
Alexander – U of P Partnership School	5,000
Discounts to present value	<u>(51,098)</u>
	<u>1,107,502</u>

Total Special Grants and Capital Support Projects \$2,086,454

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

Section 501(c) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c) corporations required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization THE PRESSER FOUNDATION	Employer identification number 23-2164013
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P O box, see instructions 385 LANCASTER AVENUE, NO. 205	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HAVERFORD, PA 19041	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **HEMMENWAY & REINHARDT, INC.**
Telephone No ▶ **(610) 544-4545** FAX No ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a section 501(c) corporation required to file Form 990-T) extension of time until **FEBRUARY 15, 2008**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ calendar year _____ or
- ▶ tax year beginning **JUL 1, 2006**, and ending **JUN 30, 2007**
- 2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 17,236.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 26,556.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions