

Form **990****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2006**Open to Public Inspection**Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning JULY 1, 2006, and ending JUNE 30, 20 07**B Check if applicable**

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization**WORLD MUSIC INSTITUTE, INC.**

Number and street (or P O box if mail is not delivered to street address) Room/suite

49 WEST 27TH STREET**930**

City or town, state or country, and ZIP + 4

NEW YORK, NY 10001**D Employer identification number****13 3323045****E Telephone number****(212) 545-7536**

F Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ▶

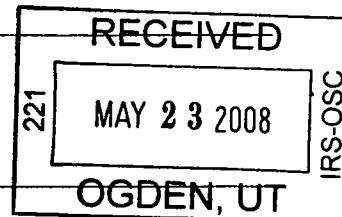
• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☐ Yes ☐ No

(If "No," attach a list See instructions)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**M** Check ☒ if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)**G Website:** ▶ **WWW.WORLDMUSICINSTITUTE.ORG****J Organization type** (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return**L** Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **2,523,779****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

1	Contributions, gifts, grants, and similar amounts received:				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b		855,067	
c	Indirect public support (not included on line 1a)	1c			
d	Government contributions (grants) (not included on line 1a)	1d		126,520	
e	Total (add lines 1a through 1d) (cash \$ noncash \$)				1e 981,587
2	Program service revenue including government fees and contracts (from Part VII, line 93)				2 1,479,262
3	Membership dues and assessments				3 62,930
4	Interest on savings and temporary cash investments				4
5	Dividends and interest from securities				5
6a	Gross rents	6a			
b	Less: rental expenses	6b			
c	Net rental income or (loss). Subtract line 6b from line 6a				6c
7	Other investment income (describe ▶)				7
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b	Less: cost or other basis and sales expenses	8a			
c	Gain or (loss) (attach schedule)	8b			
d	Net gain or (loss). Combine line 8c, columns (A) and (B)	8c			
9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>				8d
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a			
b	Less: direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events Subtract line 9b from line 9a				9c
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a				10c
11	Other revenue (from Part VII, line 103)				11
12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11				12 2,523,779
13	Program services (from line 44, column (B))				13 1,767,104
14	Management and general (from line 44, column (C))				14 729,341
15	Fundraising (from line 44, column (D))				15 15,160
16	Payments to affiliates (attach schedule)				16
17	Total expenses. Add lines 16 and 44, column (A)				17 2,511,605
18	Excess or (deficit) for the year. Subtract line 17 from line 12				18 12,174
19	Net assets or fund balances at beginning of year (from line 73, column (A))				19 38,319
20	Other changes in net assets or fund balances (attach explanation)				20
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20				21 50,493



Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a	Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22a			
22b	Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	22b			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25a	Compensation of current officers, directors, key employees, etc. listed in Part V-A (attach schedule)	25a	80,375	16,075	64,300
b	Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)	25b			
c	Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c			
26	Salaries and wages of employees not included on lines 25a, b, and c	26	337,713	67,543	270,170
27	Pension plan contributions not included on lines 25a, b, and c	27			
28	Employee benefits not included on lines 25a - 27	28	62,630	12,526	50,104
29	Payroll taxes	29	31,821	6,364	25,457
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33	13,576	2,715	10,861
34	Telephone	34	11,302	2,260	9,042
35	Postage and shipping	35	49,617	9,846	39,386
36	Occupancy	36	438,717	368,399	70,318
37	Equipment rental and maintenance	37	107,924	93,894	14,030
38	Printing and publications	38	87,359	85,929	1,430
39	Travel	39	305,990	299,870	6,120
40	Conferences, conventions, and meetings	40			
41	Interest	41			
42	Depreciation, depletion, etc. (attach schedule)	42	9,808		9,808
43	Other expenses not covered above (itemize): SEE SCHEDULE ATTACHED	43a	974,773	801,683	159,745
a	-----	43b			
b	-----	43c			
c	-----	43d			
d	-----	43e			
e	-----	43f			
f	-----	43g			
g	-----				
44	Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	2,511,605	1,767,104	729,341
					15,160

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► **SEE DESCRIBED BELOW**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts but optional for others.)

a CONCERTS OF CONTEMPORARY & TRADITIONAL MUSIC, NON-WESTERN CLASSICAL MUSIC AND DANCE BY VISITING ARTISTS, TRADITIONAL & CONTEMPORARY FOLK MUSIC & DANCE FROM AFRICA, ASIA, EUROPE AND LATIN AMERICA, INCLUDES SALES OF RECORDS, CASSETTES & CDs OF THIS MUSIC AT CONCERTS, WMI OFFICES OR BY MAIL ORDER.

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

1,767,104

b

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

c

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

d

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

e Other program services (attach schedule)

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►

1,767,104

Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	64,211	45	85,461
	46 Savings and temporary cash investments		46	
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	4,619
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	
	49 Grants receivable	5,806	49	7,500
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)		50b	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use	24,021	52	27,833
53 Prepaid expenses and deferred charges	12,994	53	65,012	
54a Investments—publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a		
b Investments—other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b		
55a Investments—land, buildings, and equipment: basis	55a			
b Less: accumulated depreciation (attach schedule)	55b	55c		
56 Investments—other (attach schedule)		56		
57a Land, buildings, and equipment: basis	57a 142,310			
b Less: accumulated depreciation (attach schedule)	57b 70,004	30,041	57c	72,306
58 Other assets, including program-related investments (describe ► SECURITY DEPOSIT)	4,225	58	6,098	
59 Total assets (must equal line 74). Add lines 45 through 58	141,298	59	268,829	
Liabilities	60 Accounts payable and accrued expenses	42,979	60	55,886
	61 Grants payable		61	
	62 Deferred revenue	60,000	62	125,000
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ► SHORT-TERM DEBT-SOFTWARE ACQUIRE)		65	37,450
	66 Total liabilities. Add lines 60 through 65	102,979	66	218,336
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	38,319	67	50,493
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	38,319	73	50,493
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	141,298	74	268,829

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)**

Instructions		N/A	
a	Total revenue, gains, and other support per audited financial statements	a	
b	Amounts included on line a but not on Part I, line 12:		
1	Net unrealized gains on investments	b1	
2	Donated services and use of facilities	b2	
3	Recoveries of prior year grants	b3	
4	Other (specify):	b4	
	Add lines b1 through b4	b	
c	Subtract line b from line a	c	
d	Amounts included on Part I, line 12, but not on line a :		
1	Investment expenses not included on Part I, line 6b	d1	
2	Other (specify):	d2	
	Add lines d1 and d2	d	
e	Total revenue (Part I, line 12). Add lines c and d	e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a Total expenses and losses per audited financial statements		a	
Amounts included on line a but not on Part I, line 17:			
1 Donated services and use of facilities	b1		
2 Prior year adjustments reported on Part I, line 20	b2		
3 Losses reported on Part I, line 20	b3		
4 Other (specify):	b4		
Add lines b1 through b4		b	
c Subtract line b from line a		c	
d Amounts included on Part I, line 17, but not on line a :			
1 Investment expenses not included on Part I, line 6b	d1		
2 Other (specify):	d2		
Add lines d1 and d2		d	
e Total expenses (Part I, line 17). Add lines c and d		e	

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

[illegible]

Part VI Other Information (continued)

		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	✓	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
	82b 27,135		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	✓	
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		✓
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		✓
c	Dues, assessments, and similar amounts from members	85c N/A	
d	Section 162(e) lobbying and political expenditures	85d N/A	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	✓
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	✓
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a N/A	
b	Gross receipts, included on line 12, for public use of club facilities	86b N/A	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b N/A	
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	✓
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	✓
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0.00 ; section 4912 ▶ 0.00 ; section 4955 ▶ 0.00		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	✓
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	N/A	
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization	N/A	
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	✓
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	✓
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	✓
90a	List the states with which a copy of this return is filed ▶ NEW YORK		
b	Number of employees employed in the pay period that includes March 12, 2006 (See instructions.)	90b 13	
91a	The books are in care of ▶ ROBERT BROWNING Telephone no. ▶ (212) 545-7536 Located at ▶ 49 W. 27TH STREET, RM 930, NEW YORK, NY ZIP + 4 ▶ 10001		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	Yes No ✓

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? **91c** ☐ Yes ☒ No
 If "Yes," enter the name of the foreign country: _____

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here ☐ **92** ☐ N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year: _____

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

		Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount		
93 Program service revenue:						
a TICKET SALES						1,165,059
b CONCERT FEES						243,995
c RECORDS & BOOKS						43,073
d DONATED SERVICES						27,135
e _____						
f Medicare/Medicaid payments						
g Fees and contracts from government agencies						
94 Membership dues and assessments						62,930
95 Interest on savings and temporary cash investments						
96 Dividends and interest from securities						
97 Net rental income or (loss) from real estate:						
a debt-financed property						
b not debt-financed property						
98 Net rental income or (loss) from personal property						
99 Other investment income						
100 Gain or (loss) from sales of assets other than inventory						
101 Net income or (loss) from special events						
102 Gross profit or (loss) from sales of inventory						
103 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
104 Subtotal (add columns (B), (D), and (E))		0.00		0.00		1,542,192
105 Total (add line 104, columns (B), (D), and (E))						1,542,192

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93 a,b,	EACH ACTIVITY CONTRIBUTED IMPORTANTLY TO THE EXEMPT PURPOSES BY PROVIDING A PROFESSIONAL SHOWCASE FOR
c & d	ESTABLISHED & NON-ESTABLISHED MUSICIANS, COMPOSERS & OTHER PERFORMING ARTISTS IN WORKSHOPS & EDUCATIONAL FACILITIES.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). *N/A*

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	<input checked="" type="checkbox"/>

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

Yes	No
	<input checked="" type="checkbox"/>

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes	No
	<input checked="" type="checkbox"/>

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please
Sign
Here

Signature of officer *Robert H. Browning* Date *5/13/08*
Type or print name and title *ROBERT H. BROWNING EXEC. DIR.*

Paid
Preparer's
Use Only

Preparer's signature *Leonard B. Fay* Date *5/12/08* Check if self-employed ☒
Firm's name (or yours if self-employed), address, and ZIP + 4 *LEONARD B. FAY CPA 370 LEXINGTON AVE, NEW YORK, NY 10017* EIN *13* 2944745
Phone no *(212) 697-3366*

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2006

Name of the organization

WORLD MUSIC INSTITUTE, INC.

Employer identification number

13 3323045

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
HELENE BROWNING 150 HICKS STREET, BROOKLYN, NY 11201	DIR. OF PROMOTION, 40 HRS	57,854	1,736	0.00
ISABEL SOFFER 153 GREGORY AVE., WEST ORANGE, NJ 07052	DIR. OF PROGRAMS, 40 HRS	56,063	1,682	0.00
Total number of other employees paid over \$50,000 ►		NONE		

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ►		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services ►		

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

- 1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

1 ✓

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

- 2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a ✓

b Lending of money or other extension of credit?

2b ✓

c Furnishing of goods, services, or facilities?

2c ✓

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d ✓

e Transfer of any part of its income or assets?

2e ✓

- 3a** Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)

3a ✓

b Did the organization have a section 403(b) annuity plan for its employees?

3b ✓

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c ✓

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d ✓

- 4a** Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a ✓

b Did the organization make any taxable distributions under section 4966?

4b

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c

d Enter the total number of donor advised funds owned at the end of the tax year ▶ _____

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶ _____

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶ _____

NONE

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year ▶ _____

N/A

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions.)I certify that the organization is not a private foundation because it is. (Please check only **ONE** applicable box.)

- 5** ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V.)
- 7** ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ►
- 10** ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a** ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b** ☐ A community trust Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** ☐ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization.
- ☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total					►

- 14** ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	716,245	780,121	803,849	947,094	3,247,309
16 Membership fees received	76,720	76,416	69,453	61,440	284,029
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1,778,683	2,063,798	1,768,732	1,716,674	7,327,887
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	48	20	578	886	1,532
19 Net income from unrelated business activities not included in line 18.					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	2,571,696	2,920,355	2,642,612	2,726,094	2,571,696
24 Line 23 minus line 17	793,013	856,557	873,880	1,009,420	3,532,870
25 Enter 1% of line 23	25,717	29,204	26,426	27,261	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	70,657
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	1,138,864
c Total support for section 509(a)(1) test. Enter line 24, column (e)	26c	3,532,870
d Add: Amounts from column (e) for lines: 18 <u>1,532</u> 19 <u> </u> 22 <u> </u> 26b <u>1,138,864</u>	26d	1,140,396
e Public support (line 26c minus line 26d total)	26e	2,392,474
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	67.7 %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year

(2005) (2004) (2003) (2002)

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year

(2005) (2004) (2003) (2002)

c Add: Amounts from column (e) for lines: 15 <u> </u> 16 <u> </u> 17 <u> </u> 20 <u> </u> 21 <u> </u>	27c	
d Add: Line 27a total <u> </u> and line 27b total <u> </u>	27d	
e Public support (line 27c total minus line 27d total)	27e	
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)	27f	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15 **N/A**

Part V**Private School Questionnaire** (See page 9 of the instructions.)(To be completed **ONLY** by schools that checked the box on line 6 in Part IV)

N/A

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain (If you need more space, attach a separate statement) N/A		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement) N/A		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check ☐ **a** if the organization belongs to an affiliated group Check ☐ **b** if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table—			
If the amount on line 40 is—			
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50 on page 13 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures		N/A			
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines c through h.)

N/A

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? _____

		Yes	No
a	Transfers from the reporting organization to a noncharitable exempt organization of		
	(i) Cash	51a(i)	✓
	(ii) Other assets	a(ii)	✓
b	Other transactions.		
	(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)	✓
	(ii) Purchases of assets from a noncharitable exempt organization	b(ii)	✓
	(iii) Rental of facilities, equipment, or other assets	b(iii)	✓
	(iv) Reimbursement arrangements	b(iv)	✓
	(v) Loans or loan guarantees	b(v)	✓
	(vi) Performance of services or membership or fundraising solicitations	b(vi)	✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c	✓
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule:

[illegible]

Name: World Music Institute

EIN: 13-3323045

Period: 6/30/2007

Schedule - A (Form 990) page # 3, line 26b.

Contributors exceeding 2% of Line 24 Col.(e) for Total Support for 509(a)(1) test

	<u>Name(s) of Contributors</u>	<u>Amount Contributed</u>
1		\$ 835,598
2		75,000
3		275,000
4		160,000
5		97,000
6		120,208
	Total	<u>1,562,806</u>
	Less: \$ 70,657 (line 26a) multiplied by 6	(423,942)
	Total excess of 2% contributions, line 26b.....	\$ <u>1,138,864</u>

WORLD MUSIC INSTITUTE, INC.
JUNE 30, 2007
FED ID# 13-3323045

PART I (Continued)

LINE 1b

DIRECT PUBLIC SUPPORT -
INDIVIDUALS

\$	84,194
	25,000
	2,500
	1,328
	1,160
	750
	4,800
\$	<u>119,732</u>

TOTAL DIRECT PUBLIC SUPPORT	<u>855,067</u> =====
-----------------------------	-------------------------

WORLD MUSIC INSTITUTE, INC.
JUNE 30, 2007
FED ID# 13-3323045

PART I (Continued)
LINE 1b
DIRECT PUBLIC SUPPORT -
CORPORATIONS

10,000
10,000
5,000
2,500
500
1,100
29,100

FOUNDATIONS

NONPROFIT FINANCE FUND	\$	155,000
BOOTH FERRIS FOUNDATION		100,000
NEW YORK STATE MUSIC FUND		100,000
CARNEGIE CORPORATION OF NY		75,000
HOWARD BAYNE FUND		53,200
ROBERT S. CLARK FOUNDATION		50,000
CHLOE TRUST U/W B. FROST		30,297
TRUST FOR MUTUAL UNDERSTANDING		30,000
PHAEDRUS FOUNDATION		25,000
NY COMMUNITY TRUST		25,000
CARY TRUST (PROGRAM FUND)		25,000
CITY LORE INC.		10,293
ASIAN CULTURAL COUNCIL		10,000
THE SAMUELS FOUNDATION INC.		10,000
NEW ENGLAND FOUND. FOR ART		2,240
WAKA FOUNDATION		1,105
JEWISH COMMUNAL FUND		1,000
OTHER FOUNDATIONS		3,100
	\$	<u>706,235</u>

WORLD MUSIC INSTITUTE, INC.
JUNE 30, 2007
FED ID# 13-3323045

PART I
LINE # 1d

GOVERNMENT GRANTS

\$ 20,000

81,520

25,000

\$ 126,520

WORLD MUSIC INSTRUMENTS, INC.
JUNE 30, 2007

Prepared By	Initials	Date
Approved By		

13-3323045

		1	2	3	4	5	6
				TOTAL AMOUNT	DATE	PURPOSE	
	2002	GRANTS & CONTRIBUTIONS OVER \$5000					
1					7/1/02 -	CONCERT PRESENTING	
2	HELEN W. BUCKNER CHARITABLE TRUST			250000-	6/30/03	E.GEN'L OPERATIONS	
3							
4	THE NORMAN & ROSITA WINSTON FOUNDATION, INC.			148000-	✓	COMMISSION	
5							
6	NYC DEPT. OF CULTURAL AFFAIRS			92000-	✓	CONCERT PRESENTING	
7							
8	HOWARD BAYNE FUND			78500-	✓	"	"
9							
10	NEW YORK STATE COUNCIL ON THE ARTS			62900-	✓	"	"
11							
12	CARNEGIE MELLON FOUNDATION			57000-	✓	"	"
13							
14	AMERICAN MUSIC CENTER, INC.			54000-	✓	"	"
15							
16	NATIONAL ENDOWMENT FOR THE ARTS			30000-	✓	"	"
17							
18	M.F. CARY CHARITABLE TRUST			25000-	✓	COMMISSION	
19							
20	STRAVOS S. NIARCHOS FOUNDATION			25000-	✓	CONCERT PRESENTING	
21							
22	THE CONCORDIA FOUNDATION			20000-	✓	"	"
23							
24	CHARITABLE TRUST W/ BARBARA FORST			18642-	✓	"	"
25							
26	ROBERT S. CLARK FOUNDATION			15000-	✓	"	"
27							
28	THE DIETRICH FOUNDATION			9600-	✓	COMMISSION	
29							
30	NEW YORK FOUNDATION FOR THE ARTS, INC.			9245-	✓	CONCERT PRESENTING	
31							
32	DAISY PARADIS			5600-	✓	"	"
33							
34	TRUST FOR MUTUAL UNDERSTANDING			5000-	✓	"	"
35							
36	THE SEQUOIA FOUNDATION			5000-	✓	"	"
37							
38	THE JKW FOUNDATION			5000-	✓	"	"
39							
40							

[illegible]

[illegible]

WORLD MUSIC INSTITUTE, INC.
JUNE 30, 2007
FED ID# 13-3323045

<u>2005 GRANTS & CONTRIBUTIONS</u>	<u>TOTAL AMOUNT</u> <u>\$5,000 & OVER</u>	<u>DATE</u>	<u>PURPOSE</u>
HELEN W. BUCKNER FUNDS	185,598	9/15/5&1/9/6	Concert presenting & General operation
NONPROFIT FINANCE FUND	97,000	04/24/06	Concert presenting & General/Capital Expenditure
CARNEGIE CORPORATION OF NY	75,000	07/18/05	Concert presenting & General operation
NY STATE COUNCIL ON THE ARTS	55,300	08/10/05	Concert presenting
HOWARD BAYNE FUND	53,200	12/22/05	Concert presenting
NATIONAL ENDOWMENT FOR ARTS	40,000	7/19 & 12/20/05	Concert presenting
DAISY PARADIS	35,850	8/16/5 & 3/20/6	Concert presenting
THOMAS BUCKNER	30,000	12/22/05	Concert presenting & General operation
CARY TRUST (PROGRAM FUND)	25,000	09/26/05	Commission
DIETRICH FOUNDATION	21,750	09/08/05	Commission
CHLOE TRUST U/W B. FROST	15,369	01/20/06	Concert presenting
NYC DEPT. OF CULTURAL AFFAIRS	12,500	04/24/06	Concert presenting
PHAEDRUS FOUNDATION	10,208	09/23/05	Concert presenting
DORIS DUKE FOUNDATION	10,000	11/07/05	Concert presenting
LOWER MANHATTAN CULT COUNCI	8,445	06/09/06	Concert presenting
SAUDI ARAMCO	7,500	11/03/05	Concert presenting
JKW FOUNDATION	5,000	03/15/06	Concert presenting

WORLD MUSIC INSTITUTE, INC.
JUNE 30, 2007
FED ID# 13-3323045

<u>2006 GRANTS & CONTRIBUTIONS</u>	<u>TOTAL AMOUNT</u> <u>\$5,000 & OVER</u>	<u>DATE</u>	<u>PURPOSE</u>
NONPROFIT FINANCE FUND	155,000	04/18/07	Project /Capital Expenditure
NEW YORK STATE MUSIC FUND	100,000	08/29/06	Concert presenting
BOOTH FERRIS FOUNDATION	100,000	12/28/06	Project/General operation
HELEN W. BUCKNER FUNDS	84,194	'7/5 & 10/27/06	Concert presenting & General operation
NYS COUNCIL ON THE ARTS	81,520	8/17/06-1/23/07	Concert presenting
CARNEGIE CORPORATION OF NY	75,000	07/06/06	Concert presenting & General operation
HOWARD BAYNE FUND	53,200	12/28/06	Concert presenting
ROBERT S. CLARK FOUNDATION	50,000	08/18/06	Concert presenting
CHLOE TRUST U/W B. FROST	30,297	12/08/06	Concert presenting
TRUST FOR MUTUAL UNDERSTANDING	30,000	01/03/06	Concert presenting
PHAEDRUS FOUNDATION	25,000	04/12/07	Concert presenting
NYC DEPARTMENT OF CULTURAL AFFAIRS	25,000	02/23/07	Concert presenting
CARY TRUST (PROGRAM FUND)	25,000	09/22/06	Concert presenting
THOMAS BUCKNER	25,000	04/16/07	Concert presenting & General operation
NY COMMUNITY TRUST	25,000	12/20/06	Concert presenting
NATIONAL ENDOWMENT FOR THE ARTS	20,000	9/8/06 & 3/30/07	Concert presenting
CITY LORE INC.	10,293	'2/20 & 4/2/07	Project/ General operation
ASIAN CULTURAL COUNCIL	10,000	03/21/07	Concert presenting
THE SAMUELS FOUNDATIONS INC.	10,000	02/01/07	Concert presenting & General operation
AMERICAN EXPRESS CO. FOUNDATION	10,000	10/24/06	Concert presenting
TENDAI BUDDHIST CHARITABLE FOUND.	10,000	'8/11 & 9/20/06	Concert presenting
TAMARIND ART GALLERY LLC	5,000	04/13/07	Concert presenting

WORLD MUSIC INSTITUTE, INC.
JUNE 30, 2007
FED ID# 13-3323045

PART II
LINE 43a
OTHER EXPENSES

		A	B	C	D
		TOTAL	PROGRAM SVCS	MANAGEMENT	FUNDRAISING
ARTISTS FEES	\$	448,336	448,336		
ADVERTISING		267,312	262,417		4,895
DONATED SERVICES		27,135	10,260	16,875	
PROFESSIONAL & CONSULTING		113,179		113,179	
RECORDS & TAPES		26,740	26,740		
DUES & SUBSCRIPTIONS		3,858		3,858	
MISCELLANEOUS		256	51	205	
INSURANCE		17,348	3,469	13,879	
OFFICE EXPENSE		11,749		11,749	
CREDIT CARD FEES		50,410	50,410		
RECEPTION COST		8,450			8,450
	\$	<u>974,773</u>	<u>801,683</u>	<u>159,745</u>	<u>13,345</u>

PART IV
ASSETS
LINE 57B- ACCUMULATED DEPRECIATION

		<u>COST</u>	<u>DEPRECIATION</u>	<u>ACCUM. DEP</u>
EQUIPMENTS	\$	<u>142,310</u>	<u>9,808</u>	<u>70,004</u>



VMI WORLD MUSIC INSTITUTE

A not-for-profit corporation

BOARD OF DIRECTORS:

as of June 30, 2007

Name & Contact	Profession	Board role/Term/year joined
Mahal Richard Abrams 400 West 43rd Street, Apartment 3J New York NY 10036	Composer/Musician	Term: Honorary
Robert H. Browning 150 Hicks Street Brooklyn, NY 11201 (212) 545-7536 x15 – work (718) 596-2435 – home (914) 338-8343 -- upstate Robert@worldmusicinstitute.org	Founder, Executive & Artistic Director World Music Institute 49 West 27 th Street, Suite 930 New York, NY 10001	Founding Board member (1985) Term: Two years
Thomas W. Buckner (212) 627-0990 -work	Executive Director, Mutable Music 109 West 27th Street 8th floor New York, NY 10001	Term: Two years Joined Board in 1987
Cindy Byram 52 68 th Street, #1 Guttenberg, NJ 07093 (212) 334-0284 - work cindybyram@aol.com	Public Relations Consultant	Term: Two years Joined Board in 2000
Zette Emmons 275 Water Street, #4 New York, NY 10038 (212) 227-6895 - home ZEmmons@earthlink.net	Touring Exhibition Coordinator Newark Museum	SECRETARY Term: Two years Joined Board in 1990
Andrew Faulkner 525 West 22 nd Street #5A New York, NY 10111 (212) 735-2853 - work AFAULKNE@Skadden.com	Partner, Skadden Arps Slate Meagher Flom Four Times Square New York, New York 10036	Term: Two years Joined board in 2003



VMI WORLD MUSIC INSTITUTE

A not-for-profit corporation

Philip Glass 38 East Third Street New York NY 10003	Composer/Musician	Term: Honorary
Hans Li 230 Central Park South Apartment 7D New York NY 10019 917-912-2101 - cell hans@waka.org	President, Waka Foundation	Term: Two years Joined Board in 2006
Paul Palmer 61 Midwood Street Brooklyn, NY 11225 (917) 375-9476 (c) (212) 433-1303 (w) p7palmer@yahoo.com	Chief Executive Officer Capital Credit Holdings, Inc. 521 Fifth Avenue, Fl. 30 New York, NY 10175	Term: Two years Joined Board in 2004
Daisy Paradis 171 East 71st Street New York, NY 10021 (212) 327-0279 (212) 988-8934 fnact@aol.com	Board of Directors, Howard Bayne Fund Musician, Teacher Former Executive Director, Ali Akbar Khan College of Music	Term: Two years Joined board in 1986
Zeyba Rahman 159 Carleton Ave., #2C Brooklyn, NY 11205 (718) 625-6451 – home (646) 221-3195 - cell zr@junglibilli.com	Co-Producer, Jungli-Billi Productions Cultural Producer: Festival of World Sacred Music, Fes, Morocco	CHAIR Term: Two years Joined board in 1992
Ravi Shankar 277 Via Del Cerrito Encinitas CA 92024	Composer/Musician	Term: Honorary