

Return of Organization Exempt From Income Tax

2007

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service(77)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2007 calendar year, or tax year beginning, 2007, and ending

B Check if applicable: Address change, Name change, Initial return, Termination, Amended return, Application pending. C Name of organization: ACHILLES TRACK CLUB INC. D Employer Identification Number: 13-3318293. E Telephone number: (212) 354-0300. F Accounting method: Accrual.

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H (a) Is this a group return for affiliates? H (b) If 'Yes,' enter number of affiliates. H (c) Are all affiliates included? H (d) Is this a separate return filed by an organization covered by a group ruling?

G Web site: N/A

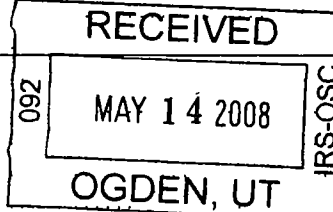
J Organization type (check only one): 501(c) 3

K Check here if the organization is not a 509(a)(3) supporting-organization and its gross receipts are normally not more than \$25,000

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 1,567,993.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

Table with 21 rows and 3 columns: Description, Amount, and Total. Includes sections for Contributions, Program Service Revenue, Other Investment Income, and Total Revenue/Expenses.



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**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See *instructions*)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22a</b> Grants paid from donor advised funds (attach sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22a</b>			
<b>22b</b> Other grants and allocations (att sch) (cash \$ _____ non-cash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22b</b>			
<b>23</b> Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b> Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25a</b> Compensation of current officers, directors, key employees, etc listed in Part V-A See L-25a Stmt	<b>25a</b> 143,583.	114,866.	28,717.	0.
<b>b</b> Compensation of former officers, directors, key employees, etc listed in Part V-B	<b>25b</b>			
<b>c</b> Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	<b>25c</b>			
<b>26</b> Salaries and wages of employees not included on lines 25a, b, and c	<b>26</b> 144,469.	130,022.	14,447.	0.
<b>27</b> Pension plan contributions not included on lines 25a, b, and c	<b>27</b>			
<b>28</b> Employee benefits not included on lines 25a - 27	<b>28</b> 27,763.	24,987.	2,776.	0.
<b>29</b> Payroll taxes	<b>29</b> 22,036.	19,832.	2,204.	0.
<b>30</b> Professional fundraising fees	<b>30</b>			
<b>31</b> Accounting fees	<b>31</b> 2,043.	0.	2,043.	0.
<b>32</b> Legal fees	<b>32</b>			
<b>33</b> Supplies	<b>33</b> 12,963.	6,481.	6,482.	0.
<b>34</b> Telephone	<b>34</b> 16,819.	15,137.	1,682.	0.
<b>35</b> Postage and shipping	<b>35</b> 26,473.	23,825.	2,648.	0.
<b>36</b> Occupancy	<b>36</b> 70,248.	35,124.	35,124.	0.
<b>37</b> Equipment rental and maintenance	<b>37</b>			
<b>38</b> Printing and publications	<b>38</b> 5,669.	2,834.	2,835.	0.
<b>39</b> Travel	<b>39</b> 1,092.	0.	1,092.	0.
<b>40</b> Conferences, conventions, and meetings	<b>40</b>			
<b>41</b> Interest	<b>41</b>			
<b>42</b> Depreciation, depletion, etc (attach schedule)	<b>42</b> 11,012.	8,810.	2,202.	0.
<b>43</b> Other expenses not covered above (itemize)				
<b>a</b> <u>EVENTS AND FUNDRAISING</u>	<b>43a</b> 19,799.	0.	19,799.	0.
<b>b</b> <u>INSURANCE</u>	<b>43b</b> 7,324.	6,591.	733.	0.
<b>c</b> <u>PROGRAM EXPENSES</u>	<b>43c</b> 327,164.	327,164.	0.	0.
<b>d</b> <u>PROGRAM:ACHILLES KIDS</u>	<b>43d</b> 76,534.	76,534.	0.	0.
<b>e</b> <u>PROGRAM:HOPE&amp;POSSIBILITY</u>	<b>43e</b> 130,612.	130,612.	0.	0.
<b>f</b> <u>PROGRAM:MARATHONS</u>	<b>43f</b> 327,744.	327,744.	0.	0.
<b>g</b> _____	<b>43g</b>			
<b>44</b> Total functional expenses Add lines 22a through 43g (Organizations completing columns (B) - (D), carry these totals to lines 13 - 15)	<b>44</b> 1,373,347.	1,250,563.	122,784.	0.

Joint Costs. Check  if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_, (iii) the amount allocated to Management and general \$ \_\_\_\_\_, and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments** (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ <u>ENABLE DISABLED RUNNERS PARTICIPATION IN MARATHONS</u> All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others.)
<p><b>a</b> <u>TO ENABLE AND ASSIST DISABLED INDIVIDUALS TO RUN, WITH THE GENERAL PUBLIC, IN WORLDWIDE MARATHONS</u></p> <p>----- ----- -----</p> <p>(Grants and allocations \$ <u>688,022.</u> ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>688,022.</p>
<p><b>b</b> <u>MARATHON EXPENSE: TO ENABLE AND ASSIST DISABLED ATHLETES TO RUN AND COMPETE WITH THE GENERAL PUBLIC IN MARATHONS AND RACES</u></p> <p>----- ----- -----</p> <p>(Grants and allocations \$ <u>327,744.</u> ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>327,744.</p>
<p><b>c</b> <u>ACHILLES KIDS: TO GIVE DISABLED CHILDREN THE OPPORTUNITY TO RUN AND COMPETE IN SPORTS</u></p> <p>----- ----- -----</p> <p>(Grants and allocations \$ <u>76,534.</u> ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>76,534.</p>
<p><b>d</b> <u>HOPE AND POSSIBILITY 5 MILE RACE: TO GIVE DISABLED RUNNERS THE OPPORTUNITY TO COMPETE WITH ABLE BODIED RUNNERS.</u></p> <p>----- ----- -----</p> <p>(Grants and allocations \$ <u>130,612.</u> ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p>130,612.</p>
<p><b>e</b> Other program services</p> <p>(Grants and allocations \$ _____ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p><b>f</b> <b>Total of Program Service Expenses</b> (should equal line 44, column (B), Program services) ▶</p>	<p>1,222,912.</p>

BAA

Form 990 (2007)

**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash – non-interest-bearing	96,630.	45	290,496.
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	47 a 26,034.		
	b Less: allowance for doubtful accounts	47 b	56,500.	47 c 26,034.
	48 a Pledges receivable	48 a		
	b Less: allowance for doubtful accounts	48 b		48 c
	49 Grants receivable			49
	50 a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50 a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50 b
	51 a Other notes and loans receivable (attach schedule)	51 a		
	b Less: allowance for doubtful accounts	51 b		51 c
	52 Inventories for sale or use		49,750.	52 68,260.
	53 Prepaid expenses and deferred charges			53
	54 a Investments – publicly-traded securities	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54 a
	b Investments – other securities (attach sch)	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54 b
55 a Investments – land, buildings, & equipment basis	55 a 33,035.			
b Less: accumulated depreciation (attach schedule)	55 b 11,012.		55 c 22,023.	
56 Investments – other (attach schedule)			56	
57 a Land, buildings, and equipment basis	57 a			
b Less: accumulated depreciation (attach schedule)	57 b		57 c	
58 Other assets, including program-related investments (describe ▶ _____)			58	
59 <b>Total assets</b> (must equal line 74) Add lines 45 through 58		202,880.	59 406,813.	
LIABILITIES	60 Accounts payable and accrued expenses	6,150.	60	15,437.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64 a Tax-exempt bond liabilities (attach schedule)		64 a	
	b Mortgages and other notes payable (attach schedule)		64 b	
	65 Other liabilities (describe ▶ _____)		65	
66 <b>Total liabilities.</b> Add lines 60 through 65		6,150.	66 15,437.	
NET ASSETS OR FUND BALANCES	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	196,730.	67	391,376.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)		196,730.	73 391,376.
	74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73		202,880.	74 406,813.

**Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return** (See the instructions.)

				N/A
<b>a</b>	Total revenue, gains, and other support per audited financial statements			<b>a</b>
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 12			
	1 Net unrealized gains on investments	b1		
	2 Donated services and use of facilities	b2		
	3 Recoveries of prior year grants	b3		
	4 Other (specify) -----	b4		
	Add lines <b>b1</b> through <b>b4</b>			<b>b</b>
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>			<b>c</b>
<b>d</b>	Amounts included on Part I, line 12, but not on line <b>a</b> :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) -----	d2		
	Add lines <b>d1</b> and <b>d2</b>			<b>d</b>
<b>e</b>	<b>Total revenue</b> (Part I, line 12) Add lines <b>c</b> and <b>d</b>			<b>e</b>

**Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

				N/A
<b>a</b>	Total expenses and losses per audited financial statements			<b>a</b>
<b>b</b>	Amounts included on line <b>a</b> but not on Part I, line 17			
	1 Donated services and use of facilities	b1		
	2 Prior year adjustments reported on Part I, line 20	b2		
	3 Losses reported on Part I, line 20	b3		
	4 Other (specify) -----	b4		
	Add lines <b>b1</b> through <b>b4</b>			<b>b</b>
<b>c</b>	Subtract line <b>b</b> from line <b>a</b>			<b>c</b>
<b>d</b>	Amounts included on Part I, line 17, but not on line <b>a</b> :			
	1 Investment expenses not included on Part I, line 6b	d1		
	2 Other (specify) -----	d2		
	Add lines <b>d1</b> and <b>d2</b>			<b>d</b>
<b>e</b>	<b>Total expenses</b> (Part I, line 17) Add lines <b>c</b> and <b>d</b>			<b>e</b>

**Part V-A Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated ) (See the instructions )

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation plans	(E) Expense account and other allowances
RICHARD TRAUM 1025 5TH AVE NEW YORK, NY 10028	PRES/DIR 40.00	75,000.	0.	0.
MARY BRYANT C/O ACHILLES 42 WEST 38TH STREET NEW YORK, NY 10018	VICE PRES 40.00	68,583.	0.	0.
JAMES BENSON 63 WINDSOR WAY WESTON MA 02493	BOARD MEMBER	0.	0.	0.
ELLIOT BLOOM 405 LEXINGTON AVENUE NEW YORK NY 10174	BOARD MEMBER	0.	0.	0.
MICHAEL BURLANT 51 WEST 52ND STREET NEW YORK NY 10019	BOARD MEMBER	0.	0.	0.
See List of Officers, Directors, Trustees, & Key Employees Statement				



Part VI Other Information (continued)	Yes	No
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82 a	X
b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82 b	
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X
b Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83 b	X
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84 a	X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b	
85 a 501(c)(4), (5), or (6) Were substantially all dues nondeductible by members?	85 a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85 b	N/A
If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c Dues, assessments, and similar amounts from members	85 c	N/A
d Section 162(e) lobbying and political expenditures	85 d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85 e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85 f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A
86 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86 a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86 b	N/A
87 501(c)(12) organizations Enter a Gross income from members or shareholders	87 a	N/A
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them)	87 b	N/A
88 a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88 a	X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' complete Part XI	88 b	X
89 a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>		
b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89 b	X
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <u>0.</u>		
d Enter Amount of tax on line 89c, above, reimbursed by the organization <u>0.</u>		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89 e	X
f All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89 f	X
g For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89 g	X
90 a List the states with which a copy of this return is filed <u>See States Filed In</u>		
b Number of employees employed in the pay period that includes March 12, 2007 (See instructions)	90 b	7
91 a The books are in care of <u>RICHARD TRAUM</u> Telephone number <u>(212) 354-0300</u> Located at <u>42 WEST 38TH STREET</u> <u>NEW YORK, NY</u> ZIP + 4 <u>10018-6242</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country <u></u>	91 b	X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		

**Part VI Other Information (continued)**

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91 c  Yes  No

• If 'Yes,' enter the name of the foreign country ▶

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 – Check here ▶

and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92

**Part VII Analysis of Income-Producing Activities (See the instructions.) N/A**

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))					
105 Total (add line 104, columns (B), (D), and (E))					

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)**

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	N/A

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.) N/A**

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	⌘			
	⌘			
	⌘			
	⌘			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)**

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

**Part XI Information Regarding Transfers To and From Controlled Entities.** Complete only if the organization is a controlling organization as defined in section 512(b)(13).

**106** Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

				N/A	
				Yes	No
a	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
	-----				
b	-----				
	-----				
c	-----				
	-----				
Totals					

**107** Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If 'Yes,' complete the schedule below for each controlled entity

				N/A	
				Yes	No
a	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer	
	-----				
b	-----				
	-----				
c	-----				
	-----				
Totals					

**108** Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Yes  No

**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *Richard Traum* Date: 5/10/08

Type or print name and title: RICHARD TRAUM PRESIDENT

**Paid Preparer's Use Only**

Preparer's signature: *Sam J. Nole CPA* Date: 5/7/08

Check if self employed:

Firm's name (or yours if self employed), address, and ZIP + 4: SAM J. NOLE CPA  
350 FIFTH AVE SUITE 7412  
NEW YORK NY 10118-7412

Preparer's SSN or PTIN (See General Instruction X): \_\_\_\_\_

EIN: \_\_\_\_\_

Phone no: (212) 682-0180

**SCHEDULE A**  
(Form 990 or 990-EZ)

Department of the Treasury  
Internal Revenue Service

**Organization Exempt Under  
Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No 1545 0047

**2007**

Name of the organization: **ACHILLES TRACK CLUB INC** Employer identification number: **13-3318293**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See instructions. List each one. If there are none, enter 'None.')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
N/A				
Total number of other employees paid over \$50,000 ▶	None			

**Part II – A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None.')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
Total number of others receiving over \$50,000 for professional services ▶	None	

**Part II – B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter 'None.' See instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		
Total number of other contractors receiving over \$50,000 for other services ▶	None	

**Part III** Statements About Activities (See instructions.)

Yes No

1. During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities **▶** \$ \_\_\_\_\_  
(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

3a Did the organization make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how the organization determines that recipients qualify to receive payments)

3a X

b Did the organization have a section 403(b) annuity plan for its employees?

3b X

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If 'Yes,' attach a detailed statement

3c X

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d X

4a Did the organization maintain any donor advised funds? If 'Yes,' complete lines 4b through 4g. If 'No,' complete lines 4f and 4g

4a X

b Did the organization make any taxable distributions under section 4966?

4b

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c

d Enter the total number of donor advised funds owned at the end of the tax year **▶** \_\_\_\_\_

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year **▶** \_\_\_\_\_

f Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts **▶** \_\_\_\_\_ 0

g Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year **▶** \_\_\_\_\_ 0.

**Part IV Reason for Non-Private Foundation Status** (See instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5  A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6  A school Section 170(b)(1)(A)(ii) (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8  A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9  A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ -----
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11 a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11 b  A community trust. Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc. functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization ▶  
 Type I     Type II     Type III-Functionally Integrated     Type III-Other

**Provide the following information about the supported organizations.** (See instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
<b>Total</b>					▶

- 14  An organization organized and operated to test for public safety. Section 509(a)(4) (See instructions.)

BAA

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	1,176,522.	953,617.	615,827.	607,355.	3,353,321.
<b>16</b> Membership fees received					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
<b>18</b> Gross income from interest, dividends, amts rec'd from payments on securities loans (sec 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less sec 511 taxes) from businesses acquired by the organization after June 30, 1975					
<b>19</b> Net income from unrelated business activities not included in line 18					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
<b>23</b> Total of lines 15 through 22	1,176,522.	953,617.	615,827.	607,355.	3,353,321.
<b>24</b> Line 23 minus line 17	1,176,522.	953,617.	615,827.	607,355.	3,353,321.
<b>25</b> Enter 1% of line 23	11,765.	9,536.	6,158.	6,074.	
<b>26 Organizations described on lines 10 or 11:</b>	<p><b>a</b> Enter 2% of amount in column (e), line 24</p> <p><b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.</p> <p><b>c</b> Total support for section 509(a)(1) test. Enter line 24, column (e)</p> <p><b>d</b> Add: Amounts from column (e) for lines <b>18</b> _____ <b>19</b> _____  <b>22</b> _____ <b>26b</b> _____</p> <p><b>e</b> Public support (line 26c minus line 26d total)</p> <p><b>f</b> <b>Public support percentage (line 26e (numerator) divided by line 26c (denominator))</b></p>				<p><b>26a</b> _____</p> <p><b>26b</b> _____</p> <p><b>26c</b> _____</p> <p><b>26d</b> _____</p> <p><b>26e</b> _____</p> <p><b>26f</b> _____ %</p>
<b>27 Organizations described on line 12:</b>	<p><b>a</b> For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year:                  (2006) _____ (2005) _____ (2004) _____ (2003) _____</p> <p><b>b</b> For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:                  (2006) _____ (2005) _____ (2004) _____ (2003) _____</p> <p><b>c</b> Add: Amounts from column (e) for lines <b>15</b> <u>3,353,321.</u> <b>16</b> _____  <b>17</b> _____ <b>20</b> _____ <b>21</b> _____</p> <p><b>d</b> Add: Line 27a total _____ and line 27b total _____</p> <p><b>e</b> Public support (line 27c total minus line 27d total)</p> <p><b>f</b> Total support for section 509(a)(2) test. Enter amount from line 23, column (e)</p> <p><b>g</b> <b>Public support percentage (line 27e (numerator) divided by line 27f (denominator))</b></p> <p><b>h</b> <b>Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))</b></p>				<p><b>27c</b> 3,353,321.</p> <p><b>27d</b> _____</p> <p><b>27e</b> 3,353,321.</p> <p><b>27f</b> 3,353,321.</p> <p><b>27g</b> 100.00 %</p> <p><b>27h</b> %</p>
<b>28 Unusual Grants:</b> For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

**Part V Private School Questionnaire** (See instructions.)  
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?			
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?			
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement ) ----- ----- -----			
32	Does the organization maintain the following			
	a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
	b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
	c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
	d Copies of all material used by the organization or on its behalf to solicit contributions?  If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement ) ----- -----	32d		
33	Does the organization discriminate by race in any way with respect to			
	a Students' rights or privileges?	33a		
	b Admissions policies?	33b		
	c Employment of faculty or administrative staff?	33c		
	d Scholarships or other financial assistance?	33d		
	e Educational policies?	33e		
	f Use of facilities?	33f		
	g Athletic programs?	33g		
	h Other extracurricular activities?  If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement ) ----- ----- -----	33h		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
	b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement	34b		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation	35		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See instructions )  
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check  **a** if the organization belongs to an affiliated group Check  **b** if you checked 'a' and 'limited control' provisions apply

<b>Limits on Lobbying Expenditures</b>		<b>(a)</b> Affiliated group totals	<b>(b)</b> To be completed for all electing organizations												
(The term 'expenditures' means amounts paid or incurred )															
<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>													
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>													
<b>38</b>	Total lobbying expenditures (add lines 36 and 37)	<b>38</b>													
<b>39</b>	Other exempt purpose expenditures	<b>39</b>													
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>													
<b>41</b>	Lobbying nontaxable amount Enter the amount from the following table -- <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;"><b>If the amount on line 40 is --</b></td> <td style="width: 50%;"><b>The lobbying nontaxable amount is --</b></td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	<b>If the amount on line 40 is --</b>	<b>The lobbying nontaxable amount is --</b>	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	<b>41</b>	
<b>If the amount on line 40 is --</b>	<b>The lobbying nontaxable amount is --</b>														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>													
<b>43</b>	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	<b>43</b>													
<b>44</b>	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	<b>44</b>													

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
 See the instructions for lines 45 through 50 )

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots non-taxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See instructions )

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of.

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (add lines c through h.)

Yes	No	Amount

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities



**Depreciation and Amortization  
(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions. ▶ Attach to your tax return.

Attachment  
Sequence No **67**

Name(s) shown on return

**ACHILLES TRACK CLUB INC**

Identifying number

**13-3318293**

Business or activity to which this form relates

Form 990 / Form 990EZ

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	\$125,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$500,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property) (See instructions)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B – Assets Placed in Service During 2007 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only – see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		33,035.	3 YEARS	200DB	DDB	11,012.
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	

**Section C – Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System**

20a Class life				S/L	
b 12-year			12 yrs	S/L	
c 40-year			40 yrs	MM	S/L

**Part IV Summary (see instructions)**

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations – see instructions	22	11,012.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles)**

24a Do you have evidence to support the business/investment use claimed?		Yes	No	24b If 'Yes,' is the evidence written?		Yes	No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)							25	
26 Property used more than 50% in a qualified business use:								
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

**Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		

**Note:** If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2007 tax year (see instructions)					
43 Amortization of costs that began before your 2007 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

Name as Shown on Return  
ACHILLES TRACK CLUB INC

Employer Identification No  
13-3318293

**Compensation**

Name	Chk if a Bus	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
RICHARD TRAUM	<input type="checkbox"/>	75,000.	60,000.	15,000.	0.
MARY BRYANT C/O ACHILLES	<input type="checkbox"/>	68,583.	54,866.	13,717.	0.
JAMES BENSON	<input type="checkbox"/>	0.			
ELLIOT BLOOM	<input type="checkbox"/>	0.			
See Compensation					
Total Compensation Received		143,583.	114,866.	28,717.	0.

**Contributions to Employee Benefit Plans & Deferred Compensation Plans**

Name	Chk if a Bus	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
RICHARD TRAUM	<input type="checkbox"/>	0.			
MARY BRYANT C/O ACHILLES	<input type="checkbox"/>	0.			
JAMES BENSON	<input type="checkbox"/>	0.			
ELLIOT BLOOM	<input type="checkbox"/>	0.			
See Employee Benefit Plans & Deferred Compensation Plans					
Total Contributions to Employee Benefit Plans & Deferred Compensation Plans		0.			

**Expense Account and Other Allowances**

Name	Chk if a Bus	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
RICHARD TRAUM	<input type="checkbox"/>	0.			
MARY BRYANT C/O ACHILLES	<input type="checkbox"/>	0.			
JAMES BENSON	<input type="checkbox"/>	0.			
ELLIOT BLOOM	<input type="checkbox"/>	0.			
See Expense Account and Other Allowances					
Total Expense Account and Other Allowances		0.			
Total to Part II, Line 25a		143,583.	114,866.	28,717.	0.

---

**Election Out of Qualified Gulf Opportunity Zone Property**

Attach to your return

Taxpayer hereby elects under IRC Section 1400N(d)(2)(B)(iv) out of having Qualified Gulf Opportunity Zone property for the following asset classes placed in service during the tax year ending:

December 31, 2007

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ALL ELIGIBLE CLASSES OF PROPERTY

Form 990, Page 5, Part V-A

List of Officers, Directors, Trustees, & Key Employees Statement

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> KRISTIN COLE 524 WEST 57TH STREET NEW YORK NY 10019	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> MATTHEW EILERS 383 MADISON AVENUE NEW YORK NY 10179	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> THOMAS EINHORN 720 HARRISON AVENUE 8FLR BOSTON MA 02188	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> ALISA FASTENBERG 140 EAST 92ND STREET APT 3N NEW YORK NY 10128	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> LISA FASULLO 3753 MOUNTAIN LAUREL PLACE BOULDER CO 80304	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> TOM FOGARTY 142 EAST 98TH STREET NEW YORK NY 10128	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> KAREN GALE 3 SPRUCEBROOK TRAIL MONROE CT 06468	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> ALBERT GORDON 645 5TH AVENUE 18TH FLR NEW YORK NY 10022	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> JEFFREY GOULD 1333 NORTH US HIGHWAY 1792 LONGWOOD FL 32750	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> STEVE HAMMERMAN 6615 EAST BERNEIL DRIVE PARADISE VALLEY AZ 85253	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> MICHAEL HESS 5 TIMES SQUARE PLAZA NEW YORK NY 10036	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> ROBERT KATZ ONE NEW YORK PLAZA 37TH FLR NEW YORK NY 10004	BOARD MEMBER	0.	0.	0.

Form 990, Page 5, Part V-A

Continued

List of Officers, Directors, Trustees, & Key Employees Statement

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
DANI LACHOWICZ	BOARD MEMBER			
497 GREENWICH STREET APT 6D		0.	0.	0.
NEW YORK NY 10013				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
TONY MARANO	BOARD MEMBER			
51 WEST 52ND STREET		0.	0.	0.
NEW YORK NY 10019				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
TRISHA MEILI	BOARD MEMBER			
55 GURLEY ROAD		0.	0.	0.
STAMFORD CT 06902				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
BRUCE MOSLER	BOARD MEMBER			
51 WEST 52ND STREET		0.	0.	0.
NEW YORK NY 10019				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
KEN OTTENBREIT	BOARD MEMBER			
126 EAST 56TH STREET 14TH FLR		0.	0.	0.
NEW YORK NY 10022				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
DAVID PATERSON	BOARD MEMBER			
633 THIRD AVENUE 38TH FLR		0.	0.	0.
NEW YORK NY 10017				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
KENNETH PODZIBA	BOARD MEMBER			
2 WASHINGTON STREET 19TH FLR		0.	0.	0.
NEW YORK NY 10004				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
JOHN RAYNOLDS	BOARD MEMBER			
540 INDIAN MOUND STREET #4C		0.	0.	0.
WAYZATA MN 55391				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
DAVID RICH	BOARD MEMBER			
45 WEST 21ST STREET		0.	0.	0.
NEW YORK NY 10010				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
TED ROGERS	BOARD MEMBER			
551 FIFTH AVENUE SUITE 3800		0.	0.	0.
NEW YORK NY 10176				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
DONN SHARER	BOARD MEMBER			
20 SADDLEBROOK ROAD		0.	0.	0.
ROBBINSVILLE NJ 08691				
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/>				
ROGER SILVERSTEIN	BOARD MEMBER			
7 WORLD TRADE CENTERS		0.	0.	0.
NEW YORK NY 10007				

Form 990, Page 5, Part V-A

Continued

**List of Officers, Directors, Trustees, & Key Employees Statement**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> TOBY TANSER 1752 FIRST AVENUE APT 3A NEW YORK NY 10128	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> KEN TRUSH 20 EXCHANGE PLACE NEW YORK NY 10128	BOARD MEMBER	0.	0.	0.
Business <input type="checkbox"/> Person <input checked="" type="checkbox"/> DAVID WOLF 2001 AVENU3 MCGILL 2000 MONTREAL CANADA	BOARD MEMBER	0.	0.	0.

Form 990 Part VI, Page 7, Line 90a  
**States Filed In**

New York

Form 990, Part II Line 25a  
**Compensation**

Compensation					
Name	Chk if a Bus	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
MICHAEL BURLANT		0.			
KRISTIN COLE		0.			
MATTHEW EILERS		0.			
THOMAS EINHORN		0.			
ALISA FASTENBERG		0.			
LISA FASULLO		0.			
TOM FOGARTY		0.			
KAREN GALE		0.			
ALBERT GORDON		0.			
JEFFREY GOULD		0.			
STEVE HAMMERMAN		0.			
MICHAEL HESS		0.			
ROBERT KATZ		0.			
DANI LACHOWICZ		0.			
TONY MARANO		0.			
TRISHA MEILI		0.			
BRUCE MOSLER		0.			
KEN OTTENBREIT		0.			
DAVID PATERSON		0.			
KENNETH PODZIBA		0.			
JOHN RAYNOLDS		0.			

Form 990, Part II Line 25a

Continued

**Compensation**

<b>Compensation</b>					
Name	Chk if a Bus	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
DAVID RICH		0.			
TED ROGERS		0.			
DONN SHARER		0.			
ROGER SILVERSTEIN		0.			
TOBY TANSER		0.			
KEN TRUSH		0.			
DAVID WOLF		0.			
Total		<u>0.</u>			

Form 990, Part II, Line 25a

**Employee Benefit Plans & Deferred Compensation Plans**

**Contributions to Employee Benefit Plans & Deferred Compensation Plans**

Name	Chk if a Bus	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
MICHAEL BURLANT		0.			
KRISTIN COLE		0.			
MATTHEW EILERS		0.			
THOMAS EINHORN		0.			
ALISA FASTENBERG		0.			
LISA FASULLO		0.			
TOM FOGARTY		0.			
KAREN GALE		0.			
ALBERT GORDON		0.			
JEFFREY GOULD		0.			
STEVE HAMMERMAN		0.			
MICHAEL HESS		0.			
ROBERT KATZ		0.			
DANI LACHOWICZ		0.			
TONY MARANO		0.			
TRISHA MEILI		0.			
BRUCE MOSLER		0.			
KEN OTTENBREIT		0.			
DAVID PATERSON		0.			
KENNETH PODZIBA		0.			
JOHN RAYNOLDS		0.			
DAVID RICH		0.			
TED ROGERS		0.			
DONN SHARER		0.			
ROGER SILVERSTEIN		0.			
TOBY TANSER		0.			
KEN TRUSH		0.			
DAVID WOLF		0.			
Total		<u>0.</u>			

Form 990, Part II Line 25a

**Expense Account and Other Allowances**

**Expense Account and Other Allowances**

Name	Chk if a Bus	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
MICHAEL BURLANT		0.			
KRISTIN COLE		0.			
MATTHEW EILERS		0.			
THOMAS EINHORN		0.			
ALISA FASTENBERG		0.			
LISA FASULLO		0.			
TOM FOGARTY		0.			
KAREN GALE		0.			
ALBERT GORDON		0.			
JEFFREY GOULD		0.			
STEVE HAMMERMAN		0.			
MICHAEL HESS		0.			
ROBERT KATZ		0.			
DANI LACHOWICZ		0.			
TONY MARANO		0.			
TRISHA MEILI		0.			
BRUCE MOSLER		0.			
KEN OTTENBREIT		0.			
DAVID PATERSON		0.			
KENNETH PODZIBA		0.			
JOHN RAYNOLDS		0.			
DAVID RICH		0.			
TED ROGERS		0.			
DONN SHARER		0.			
ROGER SILVERSTEIN		0.			
TOBY TANSER		0.			
KEN TRUSH		0.			
DAVID WOLF		0.			

Total 0.

**Financial Statements**

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**Achilles Track Club, Inc.**  
**December 31, 2007**

**Contents**

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**Financial Statements**

Auditor's Report	1
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**SAM J. NOLE, CPA**  
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**New York, New York 10118-7412**  
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Fax 212.682.3053  
E-mail: samjnole@aol.com

*Member of  
New York State Society of CPAs  
American Institute of CPAs*

## INDEPENDENT AUDITOR'S REPORT

To The Board of Directors of  
Achilles Track Club, Inc.  
New York, New York

I have audited the accompanying statements of financial position of Achilles Track Club, Inc., as of December 31, 2007, statements of activities and functional expenses, and statements of cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted my audit in accordance with generally accepted auditing standards. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Achilles Track Club, Inc. as of December 31, 2007 and changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.



Sam J. Nole and Associates  
Certified Public Accountant  
New York, New York  
May 2, 2008

**Achilles Track Club, Inc.**  
**Statements of Financial Position**  
**December 31, 2007**

**ASSETS**

**CURRENT ASSETS**

Cash	\$	290,496
Account receivable		26,034
Inventory		<u>68,260</u>
		<u>384,790</u>

**EQUIPMENT**

Less: Accumulated depreciation		33,035
		<u>11,012</u>
		<u>22,023</u>
	\$	<u>406,813</u>

**LIABILITIES AND NET ASSETS**

**CURRENT ASSETS**

Accrued expenses	\$	15,437
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**UNRESTRICTED FUNDS**

		<u>391,376</u>
	\$	<u>406,813</u>

The accompanying notes are an integral part of this financial statement

**Achilles Track Club, Inc.**  
**Statements of Activities and Functional Expenses**  
**For the Year Ended December 31, 2007**

DONATIONS AND FUNDRAISING		\$ 1,567,993
PROGRAM EXPENSES		
Net program revenue		<u>1,250,563</u>
		<u>317,430</u>
EXPENSES		
Depreciation		2,202
Employee benefits		2,776
Events and fundraising		19,799
Insurance		733
Office expense		6,482
Postage and delivery		2,648
Printing and publications		2,835
Professional fees		2,043
Rent and utilities		35,124
Salaries		43,164
Taxes – payroll		2,204
Telephone and internet		1,682
Travel		<u>1,092</u>
		<u>122,784</u>
Net increase (decrease) in net assets		194,646
NET ASSETS- BEGINNING OF YEAR		<u>196,730</u>
NET ASSETS – END OF YEAR	\$	<u>391,376</u>

The accompanying notes are an integral part of this financial statement

**Achilles Track Club, Inc.**  
**Statement of Cash Flow**  
**For the Year Ending December 31, 2007**

<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Change in net assets	\$ 194,646
Adjustments to reconcile change in net assets To net cash provided by operations:	
Depreciation	11,012
(Increase) decrease in accounts receivable	30,466
(Increase) decrease in inventory	( 18,510)
(Decrease) increase in accounts payable	<u>9,287</u>
Net cash provided by (used by) operating activities	<u>226,901</u>
 <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Purchase of equipment	( <u>33,035</u> )
 Net increase (decrease) in cash	 193,866
 CASH AT BEGINNING OF YEAR	 <u>96,630</u>
 CASH AT END OF YEAR	 \$ <u>290,496</u>

The accompanying notes are an integral part of this financial statement

**Achilles Track Club, Inc.**  
**Notes to Financial Statements**  
**December 31, 2007**

Note 1 – Summary of Significant Accounting Policies

- A. Achilles Track Club, Inc. adheres to generally accepted accounting principles issued by the standards division of the American Institute of Certified Public Accountants relating to section 501(3) non-profit organization.
- B. Inventories are valued at the lower of cost or market. As of December 31, 2007 inventory was \$ 68,260.
- C. Many volunteers participate in the operations and functions of the Achilles Track Club. These services are not recorded as contributions as there is no measurable basis for determination even though they play a significant role in the operations of many of the programs.

Note 2 - Organization

There are many chapters of the Achilles Track Club throughout the world which are in the formulative stage or are not directly administered by the Achilles Track Club, Inc. of New York. These chapters have not been included in these financial statements.

Note 3 – Statement Changes

Payroll of \$ 244,888 and related payroll taxes and employee benefits of \$ 44,819 have been reclassified to “Program Expenses” in order to properly reflect the cost of staging events relating to the organizations purpose.

Note 4 – Programs

The Achilles Track Club is a worldwide organization that encourages people with disabilities to participate in Marathon running with the general public. People who had difficulty negotiating the distance between light poles, often wind up competing in marathons. Achilles provides training, encouragement and technical expertise to disabled athletes of all abilities. Runners participate with crutches, tethers for the blind, in wheelchairs, on artificial limbs and without aids.

Hope and Possibility Race

This is a race in which able-bodied and disabled compete together. In 2007, it was held on Sunday, June 24, in Central Park, New York City. Approximately 4,000 participants registered making it their most successful event to date, an increase of 1,300 participants from the 2006 event. The Hope and Possibility race was established by Achilles in 2002. Approximately 900 children with disabilities ran in the Kids Fun Run, each receiving a pair of Adidas running shoes.

### Achilles Kids

This program is in association with the office for Adaptive Physical Education of the New York City Board of Education. This program trains more than 3,000 children at 142 public and private schools.

### The Marathon Tour

The 2007 Achilles Marathon Tour consisted of nine marathons where the organization covered the expenses for Achilles athletes nationally and internationally. During 2007, three hundred Achilles athletes from across the globe participated in the New York City Marathon. In 2008, the organization anticipates increasing its presence at the Boston Marathon with a focus on our Achilles Freedom Team participating in the handcycle division.

### The Freedom Team

The Freedom Team is an outreach rehabilitation program primarily consisting of Wounded Veterans returning from Iraq and Afghanistan. Veterans who were wounded in Vietnam and the Persian Gulf War participate. The Freedom Team roster consists of 300 Wounded Veterans nationally. The organization has active Freedom Team chapters at the three major military medical facilities including Walter Reed Army Medical Center, Balboa Naval Hospital, and Brook Army Medical Center.

### The New York Chapters

The New York Chapter continues to meet twice a week in Central Park for workouts. It has a running event once a month and as well as other social gatherings throughout the year.

In addition to the workouts, there is also a Tandem Bike Program where members participated in the annual Five Borough Bike Tour of New York.