

Form **990****Return of Organization Exempt From Income Tax**

OMB No. 1545-0047

2007Department of the Treasury
Internal Revenue ServiceUnder section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public
Inspection**A** For the 2007 calendar year, or tax year beginning

and ending

B Check if
applicable

- ☐ Address
change
- ☐ Name
change
- ☐ Initial
return
- ☐ Termination
- ☐ Amended
return
- ☐ Application
pending

Please
use IRS
label or
print or
type
See
Specific
Instruc-
tions**C** Name of organization

47 Palmer, Inc.

DBA Passim Folk Music & Cultural Center

Number and street (or P.O. box if mail is not delivered to street address)

47 Palmer Street

City or town, state or country, and ZIP + 4

Cambridge, MA 02138

D Employer identification number

04-3255365

E Telephone number

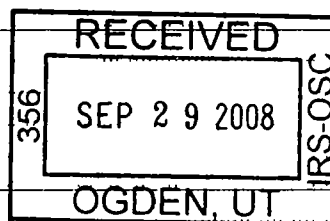
617-492-5300

F Accounting method☐ Cash☒ Accrual☐ Other
(specify) ▶• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts
must attach a completed Schedule A (Form 990 or 990-EZ)**H and I are not applicable to section 527 organizations****H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶ N/A**H(c)** Are all affiliates included? N/A ☐ Yes ☐ No
(If "No," attach a list)**H(d)** Is this a separate return filed by an or-
ganization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶ N/A**M** Check ☐ if the organization is **not** required to attach
Sch. B (Form 990, 990-EZ, or 990-PF)**G** Website: WWW.CLUBPASSIM.ORG**J** Organization type (check only one) ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross
receipts are normally **not** more than \$25,000. A return is not required, but if the organization
chooses to file a return, be sure to file a complete return.**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶

947,108.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received:			
	a	Contributions to donor advised funds	1a		
	b	Direct public support (not included on line 1a)	1b	165,762.	
	c	Indirect public support (not included on line 1a)	1c		
	d	Government contributions (grants) (not included on line 1a)	1d	11,600.	
	e	Total (add lines 1a through 1d) (cash \$ 177,362. noncash \$)	1e	177,362.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	583,656.	
	3	Membership dues and assessments	3	87,449.	
	4	Interest on savings and temporary cash investments	4		
	5	Dividends and interest from securities	5		
	6a	Gross rents	6a		
	Expenses	b	Less: rental expenses	6b	
c		Net rental income or (loss) Subtract line 6b from line 6a	6c		
7		Other investment income (describe)	7		
8a		Gross amount from sales of assets other than inventory	(A) Securities	8a	
b		Less cost or other basis and sales expenses	8b		
c		Gain or (loss) (attach schedule)	8c		
d		Net gain or (loss). Combine line 8c, columns (A) and (B)	8d		
9		Special events and activities (attach schedule) If any amount is from gaming, check here ☐			
a		Gross revenue (not including \$ 0. of contributions reported on line 1b)	9a	89,100.	
b		Less direct expenses other than fundraising expenses	9b	26,066.	
c		Net income or (loss) from special events. Subtract line 9b from line 9a	9c	63,034.	
Net Assets		10a	Gross sales of inventory, less returns and allowances	10a	
	b	Less cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule). Subtract line 10b from line 10a	10c		
	11	Other revenue (from Part VII, line 103)	11	9,541.	
	12	Total revenue. Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11	12	921,042.	
	13	Program services (from line 44, column (B))	13	601,316.	
	14	Management and general (from line 44, column (C))	14	192,712.	
	15	Fundraising (from line 44, column (D))	15	125,632.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses. Add lines 16 and 44, column (A)	17	919,660.	
	18	Excess or (deficit) for the year Subtract line 17 from line 12	18	1,382.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	103.	
20	Other changes in net assets or fund balances (attach explanation)	20	0.		
21	Net assets or fund balances at end of year. Combine lines 18, 19, and 20	21	1,485.		



Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> . If this amount includes foreign grants, check here ☐ 22a				
22b Other grants and allocations (attach schedule) (cash \$ <u>0</u> . noncash \$ <u>0</u> . If this amount includes foreign grants, check here ☐ 22b				
23 Specific assistance to individuals (attach schedule) 23				
24 Benefits paid to or for members (attach schedule) 24				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A 25a	71,502.	6,550.	26,201.	38,751.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B 25b	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) 25c				
26 Salaries and wages of employees not included on lines 25a, b, and c 26	234,773.	129,205.	57,737.	47,831.
27 Pension plan contributions not included on lines 25a, b, and c 27				
28 Employee benefits not included on lines 25a - 27 28	29,117.	13,882.	8,827.	6,408.
29 Payroll taxes 29	26,481.	11,926.	7,208.	7,347.
30 Professional fundraising fees 30				
31 Accounting fees 31	5,100.		5,100.	
32 Legal fees 32				
33 Supplies 33	10,992.	4,948.	5,603.	441.
34 Telephone 34	3,505.	1,740.	1,552.	213.
35 Postage and shipping 35	10,120.	456.	6,911.	2,753.
36 Occupancy 36	7,848.	6,194.	922.	732.
37 Equipment rental and maintenance 37	8,395.	2,388.	5,035.	972.
38 Printing and publications 38	20,485.	1,499.	12,038.	6,948.
39 Travel 39	252.	139.	113.	
40 Conferences, conventions, and meetings 40	3,246.	1,119.	1,036.	1,091.
41 Interest 41	2,588.	4.	2,584.	
42 Depreciation, depletion, etc (attach schedule) 42	1,474.	1,474.		
43 Other expenses not covered above (itemize)				
a 43a				
b 43b				
c 43c				
d 43d				
e 43e				
f 43f				
g See Statement 2 43g	483,782.	419,792.	51,845.	12,145.
44 Total functional expenses Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15) 44	919,660.	601,316.	192,712.	125,632.

Joint Costs. Check ☐ if you are following SOP 98-2Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ NoIf "Yes," enter (i) the aggregate amount of these joint costs \$ N/A ; (ii) the amount allocated to Program services \$ N/A ,(iii) the amount allocated to Management and general \$ N/A ; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ►

Promotion of folk arts

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a Cultivation, preservation and performance of folk music in an historic folk art coffee house known as "Club Passim".

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

470,653.

b School for folk music for all levels and workshops.

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

57,032.

c Provides free programs for children from all backgrounds to learn music, dance, cooking, art, culture and history of different styles of music.

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

40,661.

d Community outreach program

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

22,819.

e Other program services (attach schedule) See Statement 3

(Grants and allocations \$) If this amount includes foreign grants, check here ► ☐

10,151.

f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►

601,316.

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Part IV Balance Sheets (See the instructions)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

				(A) Beginning of year		(B) End of year
Assets	45	Cash - non-interest-bearing		25,114.	45	40,549.
	46	Savings and temporary cash investments			46	
	47 a	Accounts receivable	47a 13,086.			
	b	Less: allowance for doubtful accounts	47b	1,824.	47c	13,086.
	48 a	Pledges receivable	48a		48c	
	b	Less: allowance for doubtful accounts	48b			
	49	Grants receivable		3,083.	49	2,720.
	50 a	Receivables from current and former officers, directors, trustees, and key employees			50a	
	b	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)			50b	
	51 a	Other notes and loans receivable	51a		51c	
	b	Less: allowance for doubtful accounts	51b			
	52	Inventories for sale or use			52	2,314.
	53	Prepaid expenses and deferred charges		11,451.	53	11,145.
	54 a	Investments - publicly-traded securities	► ☐ Cost ☐ FMV		54a	
	b	Investments - other securities	► ☐ Cost ☐ FMV		54b	
55 a	Investments - land, buildings, and equipment basis	55a				
	b	Less: accumulated depreciation	55b		55c	
56	Investments - other			56		
57 a	Land, buildings, and equipment basis	57a 81,229.				
b	Less: accumulated depreciation Stmt 4	57b 75,768.	2,150.	57c	5,461.	
58	Other assets, including program-related investments (describe ► <u>Deposits</u>)		9,106.	58	7,906.	
59	Total assets (must equal line 74) Add lines 45 through 58		52,728.	59	83,181.	
Liabilities	60	Accounts payable and accrued expenses		30,344.	60	47,776.
	61	Grants payable			61	
	62	Deferred revenue		22,281.	62	33,920.
	63	Loans from officers, directors, trustees, and key employees			63	
	64 a	Tax-exempt bond liabilities			64a	
	b	Mortgages and other notes payable			64b	
	65	Other liabilities (describe ► _____)			65	
66	Total liabilities. Add lines 60 through 65		52,625.	66	81,696.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► ☒ and complete lines 67 through 69 and lines 73 and 74					
	67	Unrestricted		-4,697.	67	-3,075.
	68	Temporarily restricted		4,800.	68	4,560.
	69	Permanently restricted			69	
	Organizations that do not follow SFAS 117, check here ► ☐ and complete lines 70 through 74					
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
	73	Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)		103.	73	1,485.
	74	Total liabilities and net assets/fund balances. Add lines 66 and 73		52,728.	74	83,181.

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Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82b	N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to <i>quid pro quo</i> contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 a	501(c)(4), (5), or (6). Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <u>0.</u>		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization <u>0.</u>		
e	All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed <u>MA</u>		
b	Number of employees employed in the pay period that includes March 12, 2007	90b	12
91 a	The books are in care of <u>Dan Hogan</u> Telephone no <u>617-491-2382</u> Located at <u>47 Palmer Street, Cambridge, MA</u> ZIP + 4 <u>02138</u>		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	X
If "Yes," enter the name of the foreign country <u>N/A</u>			
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts			

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Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States?

91c

X

If "Yes," enter the name of the foreign country **N/A**

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here

and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue					
a Admissions					526,262.
b Tuitions					57,394.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					87,449.
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			01	63,034.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a Miscellaneous income					9,541.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		63,034.	680,646.
105 Total (add line 104, columns (B), (D), and (E))					743,680.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	See Statement 8

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes

X No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

Yes

X No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI

Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

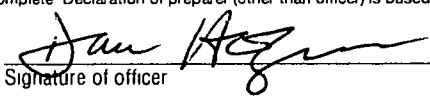
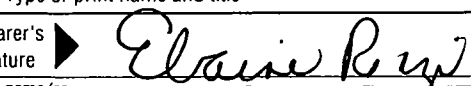
106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	-----			
b	-----			
c	-----			
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.				
	 Signature of officer		Date 9/19/08		
Paid Preparer's Use Only	 Preparer's signature		Date 09/11/08	Check if self-employed ☐	Preparer's SSN or PTIN (See Gen. Inst. X)
	Firm's name (or yours if self-employed), address, and ZIP + 4 PAVENTO, RATCLIFFE, RENZI & CO., LLC 1000 FRANKLIN VILLAGE DRIVE, SUITE 209 FRANKLIN, MA 02038		EIN ▶		Phone no. ▶ (508) 553-3091

Form 990 (2007)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2007

Name of the organization **47 Palmer, Inc.**

DBA Passim Folk Music & Cultural Center

Employer identification number

04 3255365

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>Betsy Siggins Schmidt</u>	<u>Executive Director</u>	<u>60,498.</u>	<u>5,085.</u>	
	<u>40.00</u>			

Total number of other employees paid over \$50,000 ▶

0

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms) If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>None</u>		

Total number of others receiving over \$50,000 for professional services ▶

0

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>None</u>		

Total number of other contractors receiving over \$50,000 for other services ▶

0

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)	1		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.				
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d		X
e	Transfer of any part of its income or assets?	2e		X
3	a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)	3a		X
	b Did the organization have a section 403(b) annuity plan for its employees?	3b		X
	c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		X
	d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4	a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g	4a		X
	b Did the organization make any taxable distributions under section 4966? N/A	4b		
	c Did the organization make a distribution to a donor, donor advisor, or related person? N/A	4c		
	d Enter the total number of donor advised funds owned at the end of the tax year ► N/A			
	e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ► N/A			
	f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ► 0.			
	g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year ► 0.			

Schedule A (Form 990 or 990-EZ) 2007

Part IV Reason for Non-Private Foundation Status (See pages 4 through 8 of the instructions.)I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ►
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:
☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations (See page 8 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total ►					

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 8 of the instructions.)

47 Palmer, Inc.

Schedule A (Form 990 or 990-EZ) 2007 **DBA Passim Folk Music & Cultural Center** 04-3255365 Page 4

Part IV-A

Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	188,277.	226,062.	111,871.	165,951.	692,161.
16 Membership fees received	72,744.	63,221.	59,703.	42,374.	238,042.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	544,089.	514,625.	466,543.	434,482.	1,959,739.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, income from similar sources, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975			11.	24.	35.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	8,530.	2,314.	See Statement 9 3,276.	2,951.	17,071.
23 Total of lines 15 through 22	813,640.	806,222.	641,404.	645,782.	2,907,048.
24 Line 23 minus line 17	269,551.	291,597.	174,861.	211,300.	947,309.
25 Enter 1% of line 23	8,136.	8,062.	6,414.	6,458.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 18,946.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2003 through 2006 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 947,309.
d Add: Amounts from column (e) for lines 18 35. 19 22 17,071.					26d 17,106.
e Public support (line 26c minus line 26d total)					26e 930,203.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 98.1943%
27 Organizations described on line 12 a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A	(2006)	(2005)	(2004)	(2003)	
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A	(2006)	(2005)	(2004)	(2003)	
c Add: Amounts from column (e) for lines: 15 16 17 20 21					27c N/A
d Add: Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2003 through 2006, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 9 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)	31	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)	32d	
33 Does the organization discriminate by race in any way with respect to.		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.)	33h	
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Schedule A (Form 990 or 990-EZ) 2007

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 11 of the instructions.)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☒ **a** ☐ if the organization belongs to an affiliated group Check ☐ **b** ☐ if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table -		
	If the amount on line 40 is -	The lobbying nontaxable amount is -	
	Not over \$500,000	20% of the amount on line 40	
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000	\$1,000,000	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 13 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period					N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2007	(b) 2006	(c) 2005	(d) 2004	(e) Total	
45	Lobbying nontaxable amount					0.
46	Lobbying ceiling amount (150% of line 45(e))					0.
47	Total lobbying expenditures					0.
48	Grassroots nontaxable amount					0.
49	Grassroots ceiling amount (150% of line 48(e))					0.
50	Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 14 of the instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h)

Yes	No	Amount
		0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 14 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

(i) Cash

(ii) Other assets

b Other transactions:

(i) Sales or exchanges of assets with a noncharitable exempt organization

(ii) Purchases of assets from a noncharitable exempt organization

(iii) Rental of facilities, equipment, or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

N/A

	Yes	No
51a(i)		X
a(ii)		X
b(i)		X
b(ii)		X
b(iii)		X
b(iv)		X
b(v)		X
b(vi)		X
c		X

[illegible]

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐

► ☐ Yes ☒ No

b If "Yes," complete the following schedule:

N/A

[illegible]

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	Buildings							
1	Construction							
	010195	SL	3.00	16	26,282.		26,282.	0.
2	Sound System							
	080195	SL	3.00	16	3,645.		3,645.	0.
3	Additions							
	010101	SL	3.00	16	16,253.		16,253.	0.
	* 990 Page 2 Total Buildings				46,180.	0.	46,180.	0.
	* 990 Page 2 Total -				46,180.	0.	46,180.	0.
	Other							
4	Signage							
	010197	SL	3.00	16	3,600.		3,600.	0.
	* 990 Page 2 Total Other				3,600.	0.	3,600.	0.
	* 990 Page 2 Total -				3,600.	0.	3,600.	0.
	Furniture & Fixtures							
5	Credit card machine							
	110195	SL	5.00	16	735.		735.	0.
6	File Cabinet							
	030199	SL	3.00	16	330.		330.	0.
7	Folding Table							
	050199	SL	3.00	16	568.		568.	0.
8	Chairs							
	060199	SL	3.00	16	234.		234.	0.
9	Sound Equipment							
	070103	SL	3.00	16	790.		790.	0.
20	Padded Chairs							
	090199	SL	3.00	16	1,007.		1,007.	0.
	* 990 Page 2 Total Furniture & Fixtures				3,664.	0.	3,664.	0.
	* 990 Page 2 Total -				3,664.	0.	3,664.	0.
	Machinery & Equipment							
10	Computer Upgrade							
	080198	SL	3.00	16	508.		508.	0.
11	HP Printer							
	060197	SL	3.00	16	997.		997.	0.
12	Apple Computer							
	040100	SL	3.00	16	5,315.		5,315.	0.
13	Additions							
	010101	SL	3.00	16	1,948.		1,948.	0.
14	Computer - F							
	110103	SL	3.00	16	549.		549.	0.
15	Computer - B							
	120103	SL	3.00	16	1,049.		1,049.	0.
16	Computer - M							
	120103	SL	3.00	16	1,160.		1,160.	0.

Form 990	Special Events and Activities				Statement	1
Description of Event	Gross Receipts	Contribut. Included	Gross Revenue	Direct Expenses	Net Income or (Loss)	
Concerts	57,328.		57,328.	26,066.	31,262.	
Other	31,772.		31,772.		31,772.	
To Fm 990, Part I, line 9	89,100.		89,100.	26,066.	63,034.	

Form 990	Other Expenses			Statement	2
Description	(A) Total	(B) Program Services	(C) Management and General	(D) Fundraising	
Advertising	2,553.		2,553.		
Artist fees	335,077.	332,777.		2,300.	
Artist fees donated	0.				
Bank and credit card fees	19,385.		19,385.		
Bad Debt Expense	400.		400.		
Dues and subscriptions	1,848.		1,364.	484.	
Hospitality	13,155.	10,298.	2,078.	779.	
Instructor fees	21,273.	21,273.			
Insurance	7,372.		7,372.		
License and permits	4,600.	4,600.			
Miscellaneous	3,762.	795.	2,180.	787.	
Subcontractor fees	57,544.	49,949.	450.	7,145.	
Professional fees	15,063.	100.	14,863.	100.	
Board & personnel development	1,750.		1,200.	550.	
Total to Fm 990, ln 43	483,782.	419,792.	51,845.	12,145.	

Form 990	Other Program Services	Statement	3
Description of Other Program Services	Grants and Allocations	Expenses	
The Passim Folk Archive contains hundreds of photographs, recordings and other memorabilia. The Passim Folk Archive is creating a permanent record of the folk music scene centered in Harvard Square, and including all of New England from 1958 to the present.	0.	10,151.	
Total to Form 990, Part III, line e		10,151.	

Form 990	Depreciation of Assets Not Held for Investment	Statement	4
Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Construction	26,282.	26,282.	0.
Sound System	3,645.	3,645.	0.
Additions	16,253.	16,253.	0.
Signage	3,600.	3,600.	0.
Credit card machine	735.	735.	0.
File Cabinet	330.	330.	0.
Folding Table	568.	568.	0.
Chairs	234.	234.	0.
Sound Equipment	790.	790.	0.
Computer Upgrade	508.	508.	0.
HP Printer	997.	997.	0.
Apple Computer	5,315.	5,315.	0.
Additions	1,948.	1,948.	0.
Computer - F	549.	549.	0.
Computer - B	1,049.	1,049.	0.
Computer - M	1,160.	1,160.	0.
Apple monitor/modem	600.	600.	0.
Computer w/modem	600.	600.	0.
Computer system	1,939.	1,939.	0.
Padded Chairs	1,007.	1,007.	0.
OFFICE EQUIPMENT	749.	749.	0.
SOUND EQUIPMENT	4,800.	4,514.	286.
COMPUTER EQUIPMENT	633.	528.	105.
iMac g5	780.	585.	195.
SOUND EQUIPMENT	1,373.	484.	889.
4 BETA 58S	640.	107.	533.
CD RECORDER - MARANTZ	549.	92.	457.
APPLE COMPUTER- J	1,049.	175.	874.
Apple Computer- M	849.	142.	707.
Apple Computer 2- S & D	1,698.	283.	1,415.
Total to Form 990, Part IV, ln 57	81,229.	75,768.	5,461.

Form 990	Other Revenue Not Included on Form 990	Statement	5
Description		Amount	
Special event expenses netted against revenue on Form 990		26,066.	
Total to Form 990, Part IV-A		26,066.	

Form 990	Other Expenses Not Included on Form 990	Statement	6
Description		Amount	
Special event expenses netted against revenue on Form 990		26,066.	
Total to Form 990, Part IV-B		26,066.	

Form 990	Part V-A - List of Current Officers, Directors, Trustees and Key Employees	Statement	7
----------	--	-----------	---

Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Expense Contrib Account	
Brent Clark 41 Stony Brook Road Weston, MA 02493-1809	Director 0.00	0.	0.	0.
Dan Hogan 4 Centre Street #2 Cambridge, MA 02139	Chair 24.00	6,000.	0.	0.
Jerry Potts 7 Curve St. Medfield, MA 02052-2610	Vice Chair 0.00	0.	0.	0.
Mary Ann Cicala 36 Tennyson Street #1 Somerville, MA 02145	Director 0.00	0.	0.	0.
Joseph W. Dello Russo 14 Longmeadow Drive Westwood, MA 02090-1079	Treasurer 0.00	0.	0.	0.

Alessandro Doria 3 Ellsworth Ave. #1 Cambridge, MA 02139	Director 0.00	0.	0.	0.
Ralph Jaccodine P.O. Box 381978 Cambridge, MA 02238-1978	Director 0.00	0.	0.	0.
Fran Rivkin 18 Lakeville Rd. Jamaica Plain, MA 02130	Vice Treasurer 0.00	0.	0.	0.
Alasdair Halliday 24 Cutter Street Belmont, MA 02478	Director 0.00	0.	0.	0.
Russell Kramp 11 Davilen Road Wayland, MA 01778	Director 0.00	0.	0.	0.
Leslie Cargill 1 Elm St. #27 Byfield, MA 01922	Director 0.00	0.	0.	0.
Gail Greenwald 23 Myopia Rd. Winchester, MA 01890	Director 0.00	0.	0.	0.
Aaron Silverstein Esq 190 Main St. Amesbury, MA 01913	Director 0.00	0.	0.	0.
Rachael Solem 24 Irving Street Cambridge, MA 02138	Director 0.00	0.	0.	0.
Pam Picard 15 Hollywood Rd. W. Roxbury, MA 02132	Clerk 0.00	0.	0.	0.
Elizabeth M. Schmidt 26 Church Street, Suite 300 Cambridge, MA 02138	Executive Director 40.00	60,532.	4,970.	0.
Totals Included on Form 990, Part V-A		66,532.	4,970.	0.

Form 990 Part VIII - Relationship of Activities to Statement 8
Accomplishment of Exempt Purposes

Line	Explanation of Relationship of Activities
93a	Admissions for folk art performances are directly related to promotion of the folk arts.
93b	Tuitions for the music school are directly related to promotion of the folk arts
94	Membership assessments do not bestow material benefits to the member, rather, members receive newsletters used to promote the folk arts
103a	Club usage fees and reimbursed expenses comprise other revenue - both are directly related to the promotion of the folk arts.

Schedule A Other Income Statement 9

Description	2006 Amount	2005 Amount	2004 Amount	2003 Amount
Miscellaneous	8,530.	2,314.	3,276.	2,951.
Total to Schedule A, line 22	8,530.	2,314.	3,276.	2,951.

Form **4562**Department of the Treasury
Internal Revenue Service

Name(s) shown on return

Depreciation and Amortization 990
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2007Attachment
Sequence No 67

47 Palmer, Inc.

DBA Passim Folk Music & Cultural Center Form 990 Page 2

Identifying number
04-3255365**Part I** Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	125,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	500,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2006 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2008 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special allowance for qualified New York Liberty or Gulf Opportunity Zone property (other than listed property) and cellulosic biomass ethanol plant property placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	663.

Part III MACRS Depreciation (Do not include listed property) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2007	17	211.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B - Assets Placed in Service During 2007 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property		3,596.	3 Yrs.	MO	SL	600.
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2007 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	1,474.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for qualified Gulf Opportunity Zone property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI** Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2007 tax year					
43 Amortization of costs that began before your 2007 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II		Additional (Not Automatic) 3-Month Extension of Time. You must file original and one copy	
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization 47 Palmer, Inc. DBA Passim Folk Music & Cultural Center		Employer identification number 04-3255365
	Number, street, and room or suite no. If a P O box, see instructions 47 Palmer Street		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Cambridge, MA 02138		

Check type of return to be filed (File a separate application for each return)

- ☒ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870
☐ Form 990-BL
☐ Form 990-PF
☐ Form 990-T (trust other than above)
☐ Form 4720
☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **► Dan Hogan**
 Telephone No **► 617-491-2382** FAX No **►**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **►** If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until **November 15, 2008**
- 5 For calendar year **2007**, or other tax year beginning **►**, and ending **►**
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **►**

ADDITIONAL TIME REQUIRED TO COMPILE THE INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **►** Title **► CPA** Date **►**

Form 8868 (Rev. 4-2008)