

Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2005 calendar year, or tax year beginning 07/01, 2005, and ending 06/30/2006

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: PARENT PATHWAYS, INC. D Employer identification number: 84-0429686 E Telephone number: (303) 321-6363 F Accounting method: Cash, Accrual

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Website: WWW.PARENTPATHWAYS.ORG

J Organization type (check only one) X 501(c)(3) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? Yes No

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number N/A

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 2,880,503.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

Table with 12 columns: Line number, Description, Sub-column (a, b, c), Amount. Rows include Contributions (1d: 2,090,902), Program service revenue (2: 488,094), Membership dues (3), Interest on savings (4: 14,778), Dividends (5: 33,509), Gross rents (6a: 65,197), Net rental income (6c), Other investment income (7), Gross amount from sales of assets (8a: 202,650), Net gain or loss (8d: 12,799), Special events (9c: 26,784), Gross sales of inventory (10a), Other revenue (11: 3,134), Total revenue (12: 2,670,000), Program services (13: 1,973,429), Management and general (14: 338,051), Fundraising (15: 217,747), Payments to affiliates (16), Total expenses (17: 2,529,227), Excess or deficit (18: 140,773), Net assets at beginning (19: 3,629,701), Other changes (20: 19,892), Net assets at end of year (21: 3,790,366).

RECEIVED NOV 17 2005 817 Revenue OCT 2005

SCANNED DEC 09 2006

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	NONE	NONE		
23	Specific assistance to individuals (attach schedule)	292,119.	292,119.	STMT 3	
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc	216,265.	57,260.	113,863.	45,142.
26	Other salaries and wages	1,018,244.	893,173.	51,906.	73,165.
27	Pension plan contributions	31,133.	5,613.	17,120.	8,400.
28	Other employee benefits	142,435.	139,406.	503.	2,526.
29	Payroll taxes	90,865.	69,900.	12,173.	8,792.
30	Professional fundraising fees				
31	Accounting fees				
32	Legal fees				
33	Supplies	6,707.	4,263.	1,489.	955.
34	Telephone	14,605.	9,188.	5,417.	
35	Postage and shipping	3,050.	670.	2,302.	78.
36	Occupancy	186,308.	133,947.	29,688.	22,673.
37	Equipment rental and maintenance	17,002.	9,680.	4,853.	2,469.
38	Printing and publications	3,767.	2,262.	1,100.	405.
39	Travel	7,038.	6,159.	688.	191.
40	Conferences, conventions, and meetings	16,900.	5,368.	3,034.	8,498.
41	Interest	69,574.	66,644.	2,574.	356.
42	Depreciation, depletion, etc (attach schedule)	179,003.	175,667.	3,336.	
43	Other expenses not covered above (itemize)				
43a	ORGANIZATIONAL COSTS	72,495.	28,648.	42,735.	1,112.
43b	CONSULTANTS	44,861.	2,891.	19,787.	22,183.
43c	MARKETING & PUBLIC RELATI	41,171.	650.	19,719.	20,802.
43d	OTHER IN-KIND	65,197.	64,897.	300.	
43e	INVESTMENT FEES	5,464.		5,464.	
43f	INSURANCE	5,024.	5,024.		
43g					
44	Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	2,529,227.	1,973,429.	338,051.	217,747.

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? SEE STATEMENT 4 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
<p>a THE FLORENCE CRITTENTON SCHOOL PROVIDES COMPREHENSIVE SUPPORT SERVICES AND EDUCATION FOR PREGNANT AND PARENTING TEEN MOTHERS. THE YOUNG MOTHERS EARN CREDITS TOWARD GRADUATION FROM HIGH SCHOOL, LEARN PARENTING AND JOB SKILLS, ESTABLISH WORKABLE CAREER PLANS AND BUILD THEIR SELF-ESTEEM. ALSO OPERATES AN EARLY LEARNING CENTER. (Grants and allocations \$ NONE) If this amount includes foreign grants, check here <input type="checkbox"/></p>	1,408,340.
<p>b YOUNG FAMILIES SERVICES PROVIDES CASE MANAGEMENT FOR YOUNG FATHERS, MOTHERS AND THEIR CHILDREN, HELPING THEM MEET THEIR EDUCATION, HOUSING AND EMPLOYMENT NEEDS, AND ADDRESS THE PARENTING, FINANCIAL, PERSONAL AND LIFE SKILLS ISSUES NECESSARY TO ACHIEVE LASTING SELF-SUFFICIENCY. (Grants and allocations \$ NONE) If this amount includes foreign grants, check here <input type="checkbox"/></p>	565,089.
<p>c (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>d (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>e Other program services (attach schedule) (Grants and allocations \$) If this amount includes foreign grants, check here <input type="checkbox"/></p>	
<p>f Total of Program Service Expenses (should equal line 44, column (B), Program services)</p>	1,973,429.

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing	300.	45	300.	
	46 Savings and temporary cash investments	447,448.	46	527,001.	
	47 a Accounts receivable	47a 37,135.			
	b Less: allowance for doubtful accounts	47b	73,679.	47c 37,135.	
	48 a Pledges receivable	48a 8,525.			
	b Less allowance for doubtful accounts	48b	44,021.	48c 8,525.	
	49 Grants receivable			49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)			50	
	51 a Other notes and loans receivable (attach schedule)	51a			
	b Less allowance for doubtful accounts	51b		51c	
	52 Inventories for sale or use			52	
	53 Prepaid expenses and deferred charges	STMT. 5	8,595.	53	8,720.
	54 Investments - securities (attach schedule) STMT 6. <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		747,752.	54	803,471.
	55 a Investments - land, buildings, and equipment basis	55a			
	b Less: accumulated depreciation (attach schedule)	55b		55c	
	56 Investments - other (attach schedule) STMT. 7		156,189.	56	161,206.
	57 a Land, buildings, and equipment basis	57a 4,359,649.			
	b Less accumulated depreciation (attach schedule)	57b 851,110.	3,652,126.	57c	3,508,539.
58 Other assets (describe <input type="checkbox"/> STMT 8)		NONE	58	22,177.	
59 Total assets (must equal line 74) Add lines 45 through 58		5,130,110.	59	5,077,074.	
Liabilities	60 Accounts payable and accrued expenses	110,633.	60	85,744.	
	61 Grants payable		61		
	62 Deferred revenue	STMT. 9	8,400.	62	16,000.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64 a Tax-exempt bond liabilities (attach schedule)			64a	
	b Mortgages and other notes payable (attach schedule) STMT. 10		1,381,376.	64b	1,184,964.
	65 Other liabilities (describe <input type="checkbox"/>)			65	
66 Total liabilities. Add lines 60 through 65		1,500,409.	66	1,286,708.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted	3,228,351.	67	3,220,127.	
	68 Temporarily restricted	224,911.	68	388,782.	
	69 Permanently restricted	176,439.	69	181,457.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		3,629,701.	73	3,790,366.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73		5,130,110.	74	5,077,074.

Part VI Other Information (continued)

82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? 82a X
b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 82b 527,679
83 a Did the organization comply with the public inspection requirements for returns and exemption applications? 83a X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions? 83b X
84 a Did the organization solicit any contributions or gifts that were not tax deductible? 84a X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 84b N/A
85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members? 85a N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? 85b N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year
c Dues, assessments, and similar amounts from members 85c N/A
d Section 162(e) lobbying and political expenditures 85d N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? 85g N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? 85h N/A
86 501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12 86a N/A
b Gross receipts, included on line 12, for public use of club facilities 86b N/A
87 501(c)(12) orgs Enter a Gross income from members or shareholders 87a N/A
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 87b N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX 88 X
89 a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 N/A, section 4912 N/A, section 4955 N/A
b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction 89b X
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 NONE
d Enter Amount of tax on line 89c, above, reimbursed by the organization NONE
90 a List the states with which a copy of this return is filed
b Number of employees employed in the pay period that includes March 12, 2005 (See instructions.) 90b 39
91 a The books are in care of PARENT PATHWAYS, INC. Telephone no 303-321-6363
Located at 6795 E. TENNESSEE AVE., STE. 600 DENVER, CO ZIP + 4 80224-1613
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 91b X
If "Yes," enter the name of the foreign country
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts
c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c X
If "Yes," enter the name of the foreign country
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities(See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a CHILDCARE & FEES					24,956.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					463,138.
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	14,778.	
96 Dividends and interest from securities			14	33,509.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	12,799.	
101 Net income or (loss) from special events			01	26,784.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b MISC REVENUE					3,134.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				87,870.	491,228.
105 Total (add line 104, columns (B), (D), and (E))					579,098.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes(See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
15	STMT 15

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities(See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts(See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: Noreen M. Keleshian Date: Nov. 14, 2006

Type or print name and title: Noreen M. Keleshian, PRESIDENT + CEO

Paid Preparer's Use Only

Preparer's signature: Paul M. Egan CPA Date: 11/13/06 Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: EHRHARDT KEEFE STEINER & HOTTMAN PC EIN: 84-0869721

7979 E. TUFTS AVENUE, SUITE 400 Phone no: 303-740-9400

DENVER, CO 80237-2843

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),
or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2005

Name of the organization: **PARENT PATHWAYS, INC.** Employer identification number: **84-0429686**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

Total number of other employees paid over \$50,000 . . . ▶ NONE

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . ▶ NONE

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over \$50,000 for other services . . . ▶ NONE

Part III Statements About Activities (See page 2 of the instructions.)		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a	Sale, exchange, or leasing of property?	2a	X
b	Lending of money or other extension of credit?	2b	X
c	Furnishing of goods, services, or facilities?	2c	X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e	Transfer of any part of its income or assets?	2e	X
3a	Do you make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a	X
b	Do you have a section 403(b) annuity plan for your employees?	3b	X
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c	X
4a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is (Please check only ONE applicable box)

5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____

10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)

11 a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)

11 b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)

12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)

13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization ▶ Type 1 Type 2 Type 3

Provide the following information about the supported organizations (See page 6 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Table with columns: Calendar year (or fiscal year beginning in), (a) 2004, (b) 2003, (c) 2002, (d) 2001, (e) Total. Rows include: 15 Gifts, grants, and contributions received; 16 Membership fees received; 17 Gross receipts from admissions, merchandise sold or services performed; 18 Gross income from interest, dividends, amounts received from payments on securities loans; 19 Net income from unrelated business activities not included in line 18; 20 Tax revenues levied for the organization's benefit; 21 The value of services or facilities furnished to the organization by a governmental unit without charge; 22 Other income; 23 Total of lines 15 through 22; 24 Line 23 minus line 17; 25 Enter 1% of line 23; 26 Organizations described on lines 10 or 11; 27 Organizations described on line 12; 28 Unusual Grants.

Part V Private School Questionnaire (See page 7 of the instructions.)

NOT APPLICABLE

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement) ----- ----- -----		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C.B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

(To be completed **ONLY** by an eligible organization that filed Form 5768) NOT APPLICABLE

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45	Lobbying nontaxable amount				
46	Lobbying ceiling amount (150% of line 45(e))				
47	Total lobbying expenditures				
48	Grassroots nontaxable amount				
49	Grassroots ceiling amount (150% of line 48(e))				
50	Grassroots lobbying expenditures				

Part VI-B Lobbying Activity by Nonelecting Public Charities

NOT APPLICABLE

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

Table with 3 columns: Question, Yes, No. Rows include: a Transfers from the reporting organization to a noncharitable exempt organization of: (i) Cash, (ii) Other assets; b Other transactions: (i) Sales or exchanges of assets, (ii) Purchases of assets, (iii) Rental of facilities, (iv) Reimbursement arrangements, (v) Loans or loan guarantees, (vi) Performance of services; c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Schedule table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. First row contains 'N/A'.

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule

Schedule table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. First row contains 'N/A'.

FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

DESCRIPTION	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
SPECIAL EVENTS	47,436.	20,652.	26,784.
TOTALS	47,436.	20,652.	26,784.

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES

DESCRIPTION

AMOUNT

CHANGES IN THE VALUE OF BENEFICIAL
INTERESTS IN CHARITABLE TRUSTS
UNREALIZED GAIN ON INVESTMENTS

5,018.

14,874.

TOTAL

19,892.
=====

FORM 990, PART II - SPECIFIC ASSISTANCE TO INDIVIDUALS
=====

DESCRIPTION -----	PROGRAM SERVICES -----
HOUSING	211,557.
FOOD	20,019.
TRANSPORTATION	10,031.
ACTIVITIES	9,398.
PERSONAL NEEDS	16,836.
PROGRAM MATERIALS	10,147.
LOAN DEFAULTS	6,398.
OTHER SUPPLIES	7,733.
TOTALS	----- 292,119. =====

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

PARENT PATHWAYS, INC., FORMERLY KNOWN AS HUMAN SERVICES, INC., IS A COMMUNITY-BASED, NOT-FOR-PROFIT ORGANIZATION WITH OVER 100 YEARS OF EXPERIENCE IN PROVIDING QUALITY PROGRAMS TO FAMILIES IN METRO DENVER. PARENT PATHWAYS, INC. MISSION IS TO HELP TEEN PARENTS RAISE HEALTHY FAMILIES. THE PARENT PATHWAYS, INC. NAME WAS CHOSEN TO BETTER REFLECT THE ORGANIZATION'S MISSION AND BECAME EFFECTIVE APRIL 17, 2005.

PARENT PATHWAYS, INC.

84-0429686

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES
=====

DESCRIPTION	ENDING BOOK VALUE
PREPAID INSURANCE	178.
PREPAID EXPENSES	2,883.
RENT DEPOSITS	5,659.
TOTALS	----- 8,720. =====

FORM 990, PART IV - INVESTMENTS - SECURITIES

DESCRIPTION	ENDING BOOK VALUE	COST OR FMV
MUTUAL FUNDS-EQUITY SECURITIES	425,457.	FMV
MUTUAL FUNDS-FIXED INCOME SEC	192,595.	FMV
CORPORATE BONDS	39,514.	FMV
MONEY MARKET FUNDS & OTHER	145,905.	FMV
TOTALS	803,471.	

PARENT PATHWAYS, INC.

84-0429686

FORM 990, PART IV - INVESTMENTS - OTHER
=====

DESCRIPTION	ENDING BOOK VALUE
BENEFICIAL INTEREST IN TRUSTS	161,206.
TOTALS	----- 161,206. =====

PARENT PATHWAYS, INC.

84-0429686

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
RESTRICTED ENDOWMENT - LEGACY	22,177.
TOTALS	----- 22,177. =====

PARENT PATHWAYS, INC.

84-0429686

FORM 990, PART IV - DEFERRED REVENUE

=====

DESCRIPTION

ENDING
BOOK VALUE

DEFERRED INCOME

16,000.

TOTALS

16,000.
=====

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE
=====

LENDER: 1ST BANK
MATURITY DATE: 03/01/2012
REPAYMENT TERMS: MONTHLY PRINCIPAL AND INTEREST PAYMENTS OF \$8,396
SECURITY PROVIDED: COLLATERALIZED BY CERTAIN PROPERTY

BEGINNING BALANCE DUE 1,099,915.
ENDING BALANCE DUE 917,313.

LENDER: CITY AND COUNTY OF DENVER
MATURITY DATE: 07/01/2009
REPAYMENT TERMS: MONTHLY PRINCIPAL AND INTEREST PAYMENTS OF \$2,310
SECURITY PROVIDED: COLLATERALIZED BY CERTAIN PROPERTY

BEGINNING BALANCE DUE 281,461.
ENDING BALANCE DUE 267,651.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE 1,381,376.
=====

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE 1,184,964.
=====

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES

=====

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
NOREEN M KELESHIAN 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	PRESIDENT & CEO 40+	113,863.	17,120.	
SUZANNE BANNING 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DEVELOPMENT DIRECTOR 40+	45,142.	8,400.	
SYLVIA MILANESE 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	VP PROGRAM SERVICES 32	57,260.	5,613.	
ANTHONY ANTISTA 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
PAT GLINSKY 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
STEPHEN BAIN 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
STUART GOTTFELD	DIRECTOR			

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613				
ELLEN BALAGUER 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
DOUG HOCK 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
TAMMY R BERBERICK 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
DOROTHA HOGUE 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
GREGORY W BERGER 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
PATTI KLINGE 6795 E. TENNESSEE AVENUE 600	DIRECTOR			

PARENT PATHWAYS, INC.

84-0429686

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION -----	COMPENSATION -----	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS -----	EXPENSE ACCT AND OTHER ALLOWANCES -----
DENVER, CO 80224-1613				
PEG BROWN 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
MARION LEGGETT 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
JUAN CALDERON 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
KRISTIN SNYDER 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
LINDA CLARK 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
KAREN SPIES 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			

PARENT PATHWAYS, INC.

84-0429686

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
TOM FELDKAMP 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
LAURA J WEGSCHEID 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			
LARA SALAZAR 6795 E. TENNESSEE AVENUE 600 DENVER, CO 80224-1613	DIRECTOR			

GRAND TOTALS 216,265. 31,133.

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO. ---	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES -----
--------------------	---

93A	PROVIDES CHILDCARE, COUNSELING & EDUCATION TO HELP TEEN PARENTS RAISE HEALTHY FAMILIES.
-----	---

93G	FUNDING FROM GOVERNMENT AGENCIES TO COVER THE VARIOUS PROGRAM COSTS RELATED TO HELPING TEEN PARENTS ACCESS EDUCATION, EMPLOYMENT READINESS & RESOURCES TO RAISE HEALTHY FAMILIES.
-----	---

103B	REIMBURSEMENT OF PROGRAM RELATED COSTS.
------	---

SCHEDULE A, PART IV-A - OTHER INCOME

DESCRIPTION	2004	2003	2002	2001	TOTAL
MISCELLANEOUS INCOME	2,064.	33,845.	1,502.	17,557.	54,968.
TOTALS	2,064.	33,845.	1,502.	17,557.	54,968.

Parent Pathways, Inc.
EIN 84-0429686
FIXED ASSETS
6/30/2006

	<u>BAL 6/30/05</u>	<u>ADDITIONS</u>	<u>RETIREMENTS</u>	<u>BAL 6/30/06</u>
BUILDINGS & IMPROVEMENTS	3,469,279	13,862	-	3,483,141
LAND	628,802	21,554	-	650,356
FURNISHINGS & EQUIPMENT	200,400	-	-	200,400
VEHICLES	25,752	-	-	25,752
TOTAL	<u>4,324,233</u>	<u>35,416</u>	<u>-</u>	<u>4,359,649</u>
ACCUMULATED DEPRECIATION	<u>(672,107)</u>	<u>(179,003)</u>	<u>-</u>	<u>(851,110)</u>
NET BOOK VALUE	<u>3,652,126</u>			<u>3,508,539</u>
NET BOOK VALUE OF RETIRED ASSETS			-	
CURRENT YEAR DEPRECIATION		(179,003)		