

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2005 calendar year, or tax year beginning JUL 1, 2005 and ending JUN 30, 2006

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: KENTUCKY PUBLIC RADIO, INC. D Employer identification number: 61-1259787. E Telephone number: (502) 814-6500. F Accounting method: Cash, Accrual, Other.

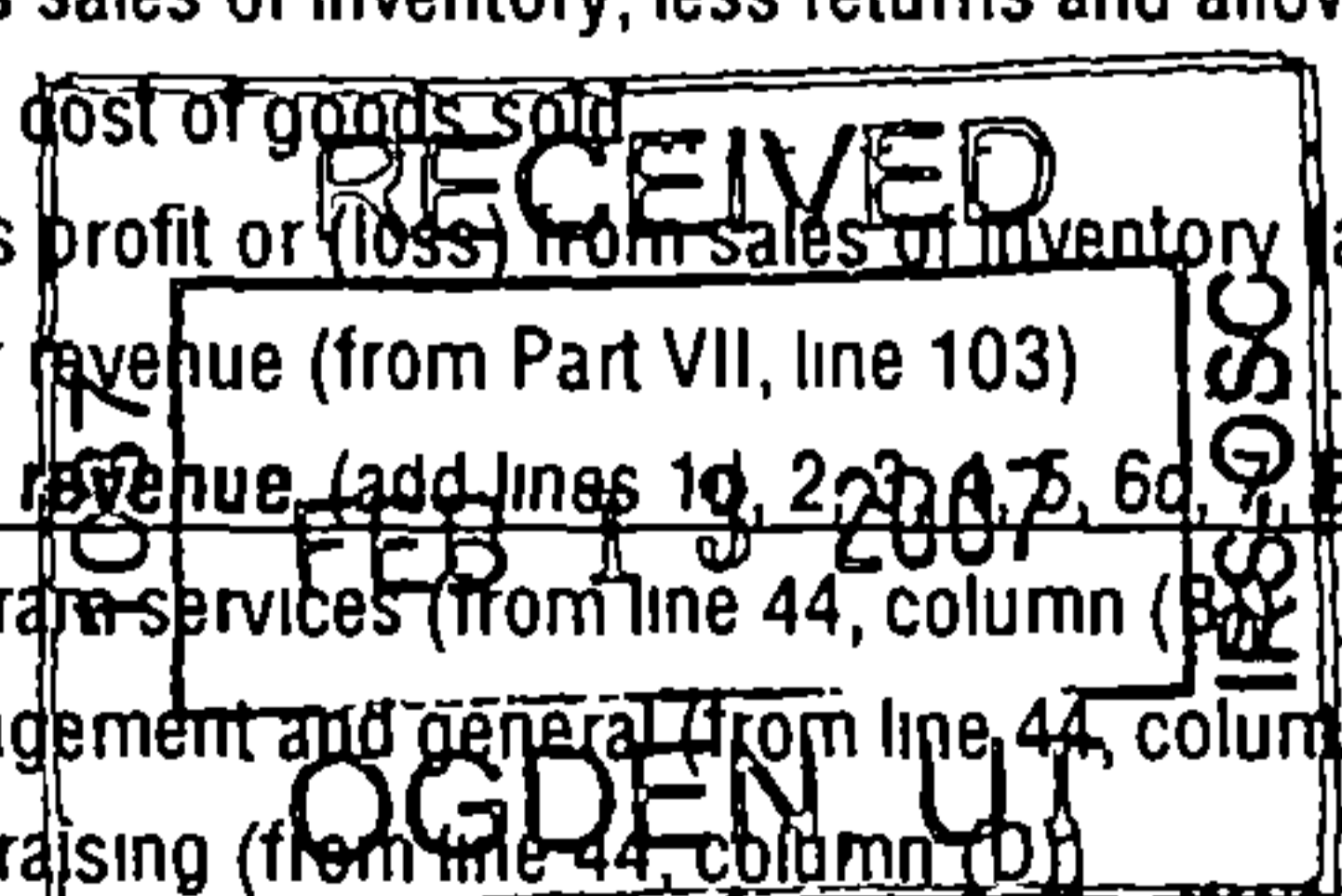
G Website: WWW.PRP.ORG. J Organization type: 501(c)(3). K Check here if gross receipts normally not more than \$25,000. H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number. M Check if the organization is not required to attach Sch B.

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12: 3,800,855.

Part 1 Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with columns for Revenue, Expenses, and Net Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6 Gross rents; 7 Other investment income; 8 Gross amount from sales of assets other than inventory; 9 Special events and activities; 10 Gross sales of inventory, less returns and allowances; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

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Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u>) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25 Compensation of officers, directors, etc. **	173,747.	85,128.	78,065.	10,554.
26 Other salaries and wages	1,606,472.	1,232,198.	215,651.	158,623.
27 Pension plan contributions				
28 Other employee benefits	67,230.	35,493.	27,713.	4,024.
29 Payroll taxes	144,143.	99,250.	31,357.	13,536.
30 Professional fundraising fees				
31 Accounting fees	14,950.		14,950.	
32 Legal fees	24,728.	9,733.	14,995.	
33 Supplies	28,642.	10,908.	16,077.	1,657.
34 Telephone	13,081.	12,972.	109.	
35 Postage and shipping	41,112.	6,854.	3,488.	30,770.
36 Occupancy	38,457.	38,457.		
37 Equipment rental and maintenance	33,151.	19,413.	7,087.	6,651.
38 Printing and publications	32,306.	18,366.	954.	12,986.
39 Travel	22,577.	9,884.	9,155.	3,538.
40 Conferences, conventions, and meetings				
41 Interest				
42 Depreciation, depletion, etc. (attach schedule)	253,813.	236,089.	17,724.	
43 Other expenses not covered above (itemize):				
a _____	43a			
b _____	43b			
c _____	43c			
d _____	43d			
e _____	43e			
f _____	43f			
g SEE STATEMENT 3	43g	1,507,187.	419,121.	62,571.
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	4,001,596.	2,840,240.	856,446.
				304,910.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A,
 (iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A

** SEE STATEMENT 4

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 5	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a <u>BROADCAST OF INFORMATIONAL, EDUCATIONAL AND CULTURAL PROGRAMS VIA PUBLIC RADIO</u>	
_____ _____ _____	
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	2,840,240.
b _____ _____ _____ _____	
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c _____ _____ _____ _____	
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d _____ _____ _____ _____	
(Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	
	2,840,240.

Part IV Balance Sheets (See the instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing		45	
	46 Savings and temporary cash investments	584,241.	46	695,690.
	47 a Accounts receivable	47a 292,181.		
	b Less: allowance for doubtful accounts	47b 14,526.	283,506.	47c 277,655.
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b		48c
	49 Grants receivable		112,500.	49 56,250.
	50 Receivables from officers, directors, trustees, and key employees			50 4,299.
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	119,829.	51c
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges		99,501.	53 90,430.
	54 Investments - securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		54
	55 a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation	55b		55c
56 Investments - other			56	
57 a Land, buildings, and equipment: basis	57a 5,996,958.			
b Less: accumulated depreciation	57b 1,781,615.	4,413,170.	57c 4,215,343.	
58 Other assets (describe <input type="checkbox"/> SEE STATEMENT 6)		1,324,414.	58 1,275,491.	
59 Total assets (must equal line 74). Add lines 45 through 58		6,937,161.	59 6,615,158.	
Liabilities	60 Accounts payable and accrued expenses	505,374.	60	391,796.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe <input type="checkbox"/>)		65	
66 Total liabilities. Add lines 60 through 65)		505,374.	66 391,796.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	6,281,199.	67	6,207,194.
	68 Temporarily restricted	150,588.	68	16,168.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		6,431,787.	73 6,223,362.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73		6,937,161.	74 6,615,158.	

Part VI Other Information (continued)

82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82 b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?
83 b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84 a Did the organization solicit any contributions or gifts that were not tax deductible?
84 b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?
85 b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
85 c Dues, assessments, and similar amounts from members
85 d Section 162(e) lobbying and political expenditures
85 e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
85 f Taxable amount of lobbying and political expenditures (line 85d less 85e)
85 g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
85 h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12
86 b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) organizations Enter a Gross income from members or shareholders
87 b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0., section 4912 0., section 4955 0.
89 b 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?
89 c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.
89 d Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.
90 a List the states with which a copy of this return is filed KY
90 b Number of employees employed in the pay period that includes March 12, 2005 50
91 a The books are in care of THE ORGANIZATION Telephone no 502-814-6500
Located at ORGANIZATION'S ADDRESS, LOUISVILLE, KY ZIP + 4 40202
91 b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
91 c At any time during the calendar year, did the organization maintain an office outside of the United States?
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year

Table with columns Yes and No. Rows 82a through 92. Includes checkboxes and numerical values.

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	27,516.	
96 Dividends and interest from securities			14	14,521.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					64,233.
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a OTHER REVENUE			01	5,378.	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		47,415.	64,233.
105 Total (add line 104, columns (B), (D), and (E))					111,648.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	UNDERWRITING OF RADIO PROGRAMMING
101	EVENTS PROVIDED ADDITONAL VENUES FOR LISTENERS TO PARTICIPATE IN PUBLIC RADIO PROGRAMMING

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: 2/8/07

Type or print name and title: DENNIS A. STOVALL, BUSINESS MANAGER

Paid Preparer's Use Only

Preparer's signature: *[Signature]* Date: 2/6/07

Firm's name (or yours if self-employed), address, and ZIP + 4: CHILTON & MEDLEY PLC, 462 S. FOURTH ST, 2500 MEIDINGER TOWER, LOUISVILLE, KENTUCKY 40202-3471

Check if self-employed:

Preparer's SSN or PTIN: P00024055

EIN: _____

Phone no: (502) 587-1719

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)
▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2005

Name of the organization: **KENTUCKY PUBLIC RADIO, INC.**
Employer identification number: **61 1259787**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SCOTT SLUCHER LOUISVILLE, KENTUCKY	40.00	71,238.	0.	
JOHN GRANTZ LOUISVILLE, KENTUCKY	40.00	95,512.	7,579.	
GRAY SMITH LOUISVILLE, KENTUCKY	40.00	118,018.	7,077.	
MICHAEL SHUMWAY LOUISVILLE, KENTUCKY	40.00	61,061.		
THOMAS M. DULA LOUISVILLE, KENTUCKY	40.00	59,603.	4,760.	
Total number of other employees paid over \$50,000	▶ 2			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
N/A		0.
Total number of others receiving over \$50,000 for professional services	▶ 0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None " See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	▶ 0	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	SEE STATEMENT 8	
e Transfer of any part of its income or assets?		X
3 a Do you make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)		X
b Do you have a section 403(b) annuity plan for your employees?		X
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		X
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ► _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization ► Type 1 Type 2 Type 3

Provide the following information about the supported organizations (See page 6 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	3,561,667.	3,113,694.	3,057,681.	3,416,722.	13,149,764.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose			38.	238.	276.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	30,298.	43,415.	45,995.	28,743.	148,451.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.	45,360.	55,409.	SEE STATEMENT 9 3,019.	6,833.	110,621.
23 Total of lines 15 through 22	3,637,325.	3,212,518.	3,106,733.	3,452,536.	13,409,112.
24 Line 23 minus line 17	3,637,325.	3,212,518.	3,106,695.	3,452,298.	13,408,836.
25 Enter 1% of line 23	36,373.	32,125.	31,067.	34,525.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 268,177.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 13,408,836.
d Add Amounts from column (e) for lines 18 148,451. 19 _____ 22 110,621. 26b _____					26d 259,072.
e Public support (line 26c minus line 26d total)					26e 13,149,764.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 98.0679%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year N/A					
(2004) (2003) (2002) (2001)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year N/A					
(2004) (2003) (2002) (2001)					
c Add Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)			27f N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)
 (To be completed ONLY by an eligible organization that filed Form 5768)

N/A

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table -	41	
If the amount on line 40 is -			
Not over \$500,000			
Over \$500,000 but not over \$1,000,000			
Over \$1,000,000 but not over \$1,500,000			
Over \$1,500,000 but not over \$17,000,000			
The lobbying nontaxable amount is -			
20% of the amount on line 40			
\$100,000 plus 15% of the excess over \$500,000			
\$175,000 plus 10% of the excess over \$1,000,000			
\$225,000 plus 5% of the excess over \$1,500,000			
\$1,000,000			
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities
 (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

FIXED ASSETS		Client:	Public Radio Partnership				Year End:	June 30, 2006	
			Capital Cost				Accumulated Depreciation		
ASSET CLASSIFICATION		Beginning Balance	Additions	Disposals	Ending Balance	Beginning Balance	Depreciation	Disposals	Ending Balance
Buildings		3,973,441	3,733		3,977,174				
Production Equipment		723,257	10,525		733,782				
Transmitter Equipment		740,079	19,459		759,538				
Computers & Software		314,721	20,574		335,295				
Furniture & Fixtures		189,473			189,473				
Accumulated Depreciation						(1,527,802)	(253,813)		(1,781,615)
Balance per Financial Statements		5,940,971	54,291	-	5,995,262	(1,527,802)	(253,813)	-	(1,781,615)

FORM 990 SPECIAL EVENTS AND ACTIVITIES STATEMENT 1

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
MISC	97.		97.	1,850.	-1,753.
NONCOMM	92,386.		92,386.	26,400.	65,986.
TO FM 990, PART I, LINE 9	92,483.		92,483.	28,250.	64,233.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 2

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENT	20,566.
TOTAL TO FORM 990, PART I, LINE 20	20,566.

FORM 990 OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
MARKETING	9,132.	8,457.	675.	
AFFILIATION FEES	52,175.	52,175.		
ENGINEERING	23,227.	23,227.		
SATELLITE FEES	5,681.	5,681.		
INSURANCE	142,559.	115,790.	12,427.	14,342.
SURVEYS AND RATINGS	21,350.	21,350.		
SOFTWARE UPDATES	4,297.	4,297.		
STAFF DEVELOPMENT	20,035.	2,116.	12,496.	5,423.
BAD DEBT EXPENSE	12,000.	12,000.		
LICENSE	273.	273.		
MILEAGE AND PARKING	2,866.	2,730.		136.
401K MANAGEMENT FEE	2,990.		2,990.	
TAXES	2,316.		2,316.	
MAINTENANCE	26,584.		26,584.	
CREDIT CARD FEES	5,019.			5,019.
TRADE SERVICES RECEIVED	86,388.		84,873.	1,515.
SPECIAL OFF BUDGET MGMT TRANSITION	132,143.		132,143.	
DUES AND SUBSCRIPTIONS	14,061.	6,512.	5,736.	1,813.

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PROGRAM COSTS	719,963.	719,963.		
MISCELLANEOUS	65,425.	14,686.	18,796.	31,943.
UTILITIES	119,103.	6,742.	112,361.	
MEALS AND ENTERTAINMENT	6,694.	4,314.		2,380.
TEMPORARY LABOR	32,906.	25,182.	7,724.	
TOTAL TO FM 990, LN 43	<u>1,507,187.</u>	<u>1,025,495.</u>	<u>419,121.</u>	<u>62,571.</u>

FORM 990

OFFICER COMPENSATION ALLOCATION
PART II, LINE 25

STATEMENT 4

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
GERALD D. WESTON	44,585.	3,269.	0.	47,854.
A. PROGRAM SERVICES	35,668.	2,615.		38,283.
B. MANAGEMENT AND GENERAL	4,459.	327.		4,786.
C. FUNDRAISING	4,458.	327.		4,785.

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
ROBERT B. IRVINE	57,692.			57,692.
A. PROGRAM SERVICES	46,154.			46,154.
B. MANAGEMENT AND GENERAL	5,769.			5,769.
C. FUNDRAISING	5,769.			5,769.

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
TRISH KLUSMEIER	23,035.	691.	0.	23,726.
A. PROGRAM SERVICES		691.		691.
B. MANAGEMENT AND GENERAL	23,035.			23,035.
C. FUNDRAISING				

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
DENNIS A. STOVALL	44,475.			44,475.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	44,475.			44,475.
C. FUNDRAISING				
TOTAL PROGRAM SERVICES				85,128.
TOTAL MANAGEMENT AND GENERAL				78,065.
TOTAL FUNDRAISING				10,554.
TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PARTS V-A AND V-B				<u>173,747.</u>

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 5
PART III

EXPLANATION

ORGANIZATION WAS ESTABLISHED TO OWN AND OPERATE THREE PUBLIC RADIO STATIONS WHOSE BROADCASTS FOCUS ON INFORMATIONAL, EDUCATIONAL AND CULTURAL PROGRAMS.

FORM 990 OTHER ASSETS STATEMENT 6

DESCRIPTION	AMOUNT
CERTIFICATES OF DEPOSIT AND LIQUID ASSET FUNDS	1,275,491.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	<u>1,275,491.</u>

FORM 990

PART V-A - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSEPH B ARGABRITE, JR 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
DAVID BRILL 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
DAVID S HANDMAKER 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
JOHN LABARBERA 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
ROBERT S MICHAEL 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
ARMAND OSTROFF 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
ROBERT SAUNDERS 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
TERRIAN C. BARNES 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
CHRISTOPHER DOANE 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
MICHAEL J. LORCH 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
MATTHEW BARZUN 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.

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LINDA H. CASO 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
DWIGHT DOZIER 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
HELENE KATZ 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
TRISH FRASER 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
CHRIS BOONE 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
DANIEL T. GOYETTE 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
ROBERT L. TAYLOR 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
DIANE TOBIN 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
RUSSELL ZAINO 619 S. FOURTH STREET LOUISVILLE KY	DIRECTOR 0.00	0.	0.	0.
GERALD D. WESTON 619 S. FOURTH STREET LOUISVILLE KY	FORMER PRESIDENT 40.00	89,688.	3,269.	0.
ROBERT B. IRVINE 619 S. FOURTH STREET LOUISVILLE KY	PRESIDENT 40.00	57,692.	0.	0.
TRISH KLUSMEIER 619 S. FOURTH STREET LOUISVILLE KY	FORMER CFO 40.00	23,035.	691.	0.
DENNIS A. STOVALL 619 S. FOURTH STREET LOUISVILLE KY	CFO 40.00	44,475.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		<u>214,890.</u>	<u>3,960.</u>	<u>0.</u>

SCHEDULE A

EXPLANATION OF TRANSACTIONS
PART III, LINE 2D

STATEMENT 8

SEE 990 PART V-A

SCHEDULE A

OTHER INCOME

STATEMENT 9

DESCRIPTION	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT	2001 AMOUNT
MISC	45,360.	55,409.	3,019.	6,833.
TOTAL TO SCHEDULE A, LINE 22	45,360.	55,409.	3,019.	6,833.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

Type or print	Name of Exempt Organization	Employer identification number
	KENTUCKY PUBLIC RADIO, INC.	61-1259787
	Number, street, and room or suite no. If a P.O. box, see instructions. 619 S. FOURTH STREET	
File by the due date for filing your return See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOUISVILLE, KY 40202-2403	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ THE ORGANIZATION
Telephone No. ▶ 502-814-6500 FAX No. ▶ _____
- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole** group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

- I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until FEBRUARY 15, 2007 to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year _____ or
▶ tax year beginning JUL 1, 2005, and ending JUN 30, 2006.
- If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 3a** If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____
- b** If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____
- c Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev 12-2004)