

**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

**2006**

Department of the Treasury  
Internal Revenue Service

*Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.*

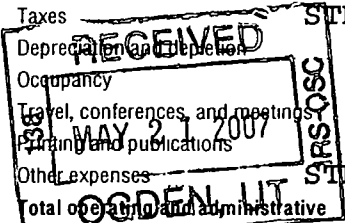
For calendar year 2006, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**G** Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>THE HUGHSTON FOUNDATION, INC.</b> Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>P.O. BOX 9517</b> City or town, state, and ZIP code <b>COLUMBUS, GA 31908</b>	<b>A Employer identification number</b> 58-1354127  <b>B Telephone number</b> 706-324-6661
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>7,325,612.</b> (Part I, column (d) must be on cash basis)		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>1</b> Contributions, gifts, grants, etc., received	1,108,903.			
<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
<b>3</b> Interest on savings and temporary cash investments	35,874.	35,874.	35,874.	
<b>4</b> Dividends and interest from securities	147,729.	147,729.	147,729.	
<b>5a</b> Gross rents				
<b>b</b> Net rental income or (loss)				
<b>6a</b> Net gain or (loss) from sale of assets not on line 10	326,100.			
<b>b</b> Gross sales price for all assets on line 6a	3,955,096.			
<b>7</b> Capital gain net income (from Part IV, line 2)		326,100.		
<b>8</b> Net short-term capital gain			5,799.	
<b>9</b> Income modifications				
<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less Cost of goods sold				
<b>c</b> Gross profit or (loss)				
<b>11</b> Other income	550,828.	81.	550,828.	STATEMENT 1
<b>12</b> Total Add lines 1 through 11	2,169,434.	509,784.	740,230.	
<b>13</b> Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
<b>14</b> Other employee salaries and wages	661,773.	0.	0.	661,773.
<b>15</b> Pension plans, employee benefits	26,409.	0.	0.	26,409.
<b>16a</b> Legal fees <b>STMT 2</b>	6,897.	0.	0.	6,897.
<b>b</b> Accounting fees <b>STMT 3</b>	6,920.	0.	0.	6,920.
<b>c</b> Other professional fees				
<b>17</b> Interest				
<b>18</b> Taxes <b>STMT 4</b>	56,933.	0.	0.	56,436.
<b>19</b> Depreciation and depletion	182,672.	0.	0.	
<b>20</b> Occupancy	123,995.	0.	0.	123,995.
<b>21</b> Travel, conferences, and meetings				
<b>22</b> Printing and publications				
<b>23</b> Other expenses <b>STMT 5</b>	814,649.	16,267.	0.	798,382.
<b>24</b> Total operating and administrative expenses Add lines 13 through 23	1,880,248.	16,267.	0.	1,680,812.
<b>25</b> Contributions, gifts, grants paid				
<b>26</b> Total expenses and disbursements Add lines 24 and 25	1,880,248.	16,267.	0.	1,680,812.
<b>27</b> Subtract line 26 from line 12:				
<b>a</b> Excess of revenue over expenses and disbursements	289,186.			
<b>b</b> Net investment income (if negative, enter -0-)		493,517.		
<b>c</b> Adjusted net income (if negative, enter -0-)			740,230.	

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	652,550.	539,024.	539,024.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	64,803.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		14,456.	14,456.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 7</b>	3,615,382.	3,940,533.	3,940,533.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ <b>4,251,686.</b>				
Less accumulated depreciation ▶ <b>1,420,087.</b>	2,244,483.	2,831,599.	2,831,599.	
15 Other assets (describe ▶ <b>STATEMENT 8</b> )	584,471.	0.	0.	
<b>16 Total assets (to be completed by all filers)</b>	<b>7,161,689.</b>	<b>7,325,612.</b>	<b>7,325,612.</b>	
<b>Liabilities</b>	17 Accounts payable and accrued expenses	39,605.	51,976.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	<b>23 Total liabilities (add lines 17 through 22)</b>	<b>39,605.</b>	<b>51,976.</b>	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/>			
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	24 Unrestricted	6,280,568.	6,432,120.	
	25 Temporarily restricted	234,616.	234,616.	
	26 Permanently restricted	606,900.	606,900.	
	<b>Foundations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/>			
	<b>and complete lines 27 through 31.</b>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds				
<b>30 Total net assets or fund balances</b>	<b>7,122,084.</b>	<b>7,273,636.</b>		
<b>31 Total liabilities and net assets/fund balances</b>	<b>7,161,689.</b>	<b>7,325,612.</b>		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,122,084.
2 Enter amount from Part I, line 27a	2	289,186.
3 Other increases not included in line 2 (itemize) ▶ <b>NONTAXABLE DIVIDENDS</b>	3	2,525.
4 Add lines 1, 2, and 3	4	7,413,795.
5 Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 6</b>	5	140,159.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,273,636.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SALE OF MARKETABLE SECURITIES - SEE ATTACHED</b>			
<b>b SCHEDULE</b>	P	VARIOUS	VARIOUS
<b>c SALE OF MARKETABLE SECURITIES - SEE ATTACHED</b>			
<b>d SCHEDULE</b>	P	VARIOUS	VARIOUS
<b>e CAPITAL GAINS DIVIDENDS</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 845,547.		839,748.	5,799.
c			
d 3,067,786.		2,789,248.	278,538.
e 41,763.			41,763.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			5,799.
c			
d			278,538.
e			41,763.

2 Capital gain net income or (net capital loss). ( If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 )	2	326,100.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	5,799.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2005	1,729,964.	6,851,006.	.252512
2004	1,122,493.	6,274,922.	.178886
2003	1,605,917.	5,896,002.	.272374
2002	1,751,181.	5,368,313.	.326207
2001	1,775,501.	5,213,909.	.340532

2 Total of line 1, column (d)	2	1.370511
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.274102
4 Enter the net value of noncharitable-use assets for 2006 from Part X, line 5	4	6,951,597.
5 Multiply line 4 by line 3	5	1,905,447.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,935.
7 Add lines 5 and 6	7	1,910,382.
8 Enter qualifying distributions from Part XII, line 4	8	1,680,812.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	9,870.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	9,870.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	9,870.
6	Credits/Payments:		
a	2006 estimated tax payments and 2005 overpayment credited to 2006	6a	2,960.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,960.
8	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	20.
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	6,930.
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
11	Enter the amount of line 10 to be: <b>Credited to 2007 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input checked="" type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9	X	
10		X

N/A

**Part VII-A** Statements Regarding Activities *Continued*

11a	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. (see instructions)			<b>X</b>
b	If "Yes," did the foundation have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in the attachment for line 11a?	N/A		
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract?			<b>X</b>
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Web site address ► <b>WWW.HUGHSTONFOUNDATION.COM</b>		<b>X</b>	
14	The books are in care of ► <b>PERRIN TROTTER</b> Telephone no. ► <b>706-494-3385</b> Located at ► <b>6262 VETERANS PARKWAY, COLUMBUS, GA</b> ZIP+4 ► <b>31907</b>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		15	N/A

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/> N/A		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2006?		<b>X</b>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2006, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2006? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <input type="checkbox"/> N/A		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2006 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2006.) <input type="checkbox"/> N/A		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		<b>X</b>
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2006?		<b>X</b>

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required** *Continued*

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No
- (3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here  N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If you answered "Yes" to 6b, also file Form 8870. 6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No N/A 7b

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARLTON SAVORY, M.D.	PRESIDENT			
COLUMBUS, GA 31908	1.00	0.	0.	0.
THOMAS N. BERNARD, M.D.	SECRETARY / TREASURER			
COLUMBUS, GA 31908	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEANE SCHOMBURG	PROJECT MANAGER			
COLUMBUS, GA	40.00	75,648.		
ROBERT P. ROSS	MEDICAL TV DIRECTOR			
COLUMBUS, GA	40.00	65,375.		
PERRIN TROTTER	EXECUTIVE DIRECTOR			
COLUMBUS, GA	40.00	63,077.		
LESLIE NEISTADT	MEDICAL WRITER			
COLUMBUS, GA	40.00	62,230.		
CAROL BINNS	MEDICAL WRITER			
COLUMBUS, GA	40.00	52,318.		

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *Continued*

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	Expenses
N/A	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	Amount
N/A	

All other program-related investments. See instructions.

3	

Total. Add lines 1 through 3 ▶ 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	3,734,868.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	492,314.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	2,830,277.
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	7,057,459.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	7,057,459.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	105,862.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	6,951,597.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	347,580.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	
<b>2a</b>	Tax on investment income for 2006 from Part VI, line 5	<b>2a</b>	
<b>2b</b>	Income tax for 2006. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,680,812.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,680,812.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,680,812.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2005	(c) 2005	(d) 2006
<b>1</b> Distributable amount for 2006 from Part XI, line 7				0.
<b>2</b> Undistributed income, if any, as of the end of 2005				
<b>a</b> Enter amount for 2005 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2006:				
<b>a</b> From 2001				
<b>b</b> From 2002				
<b>c</b> From 2003				
<b>d</b> From 2004				
<b>e</b> From 2005				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2006 from Part XII, line 4: ▶ \$ <b>N/A</b>				
<b>a</b> Applied to 2005, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2006 distributable amount				0.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2006 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2005. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2006. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2007				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 2001 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2007. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2002				
<b>b</b> Excess from 2003				
<b>c</b> Excess from 2004				
<b>d</b> Excess from 2005				
<b>e</b> Excess from 2006				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2006, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
<b>2 a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	347,580.	342,550.	235,736.	294,800.	1,220,666.
<b>b</b> 85% of line 2a	295,443.	291,168.	200,376.	250,580.	1,037,566.
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed	1,680,812.	1,729,964.	1,122,493.	1,605,917.	6,139,186.
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities	0.	0.	0.	0.	0.
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	1,680,812.	1,729,964.	1,122,493.	1,605,917.	6,139,186.
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test - enter:					
<b>(1)</b> Value of all assets					0.
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					0.
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	231,720.	228,367.	157,157.	196,533.	813,777.
<b>c</b> "Support" alternative test - enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0.
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0.
<b>(3)</b> Largest amount of support from an exempt organization					0.
<b>(4)</b> Gross investment income					0.

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

N/A

**b** The form in which applications should be submitted and information and materials they should include:

N/A

**c** Any submission deadlines:

N/A

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>  N/A				
<b>Total</b>				▶ 3a <b>0.</b>
b <i>Approved for future payment</i>  NONE				
<b>Total</b>				▶ 3b <b>0.</b>





**Schedule B**(Form 990, 990-EZ,  
or 990-PF)Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

**2006**

Name of organization

**THE HUGHSTON FOUNDATION, INC.**

Employer identification number

**58-1354127**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)( ) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions.)

**General Rule-**

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

**Special Rules-**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III.)
- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year.) ... ► \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions  
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2006)

Name of organization

Employer identification number

THE HUGHSTON FOUNDATION, INC.

58-1354127

**Part I** Contributors (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CARLTON SAVORY, M.D.  COLUMBUS, GEORGIA 31908	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	FRANCIS & MIRANDA CHILDRESS FOUNDATION  JACKSONVILLE, FLORIDA 32202-3661	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	HUGHSTON ORTHOPEDIC HOSPITAL  COLUMBUS, GEORGIA 31908	\$ 874,833.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	J. KENNETH BURKUS, M.D.  COLUMBUS, GEORGIA 31908	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	JOHN DORCHAK, M.D.  COLUMBUS, GEORGIA 31908	\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	STRYKER ORTHOPAEDICS  MAHWAH, NEW JERSEY 07430	\$ 56,250.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Name of organization <b>THE HUGHSTON FOUNDATION, INC.</b>	Employer identification number <b>58-1354127</b>
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**Part I Contributors** (See Specific Instructions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7	<u>PATRICK FERNICOLA, M.D.</u>  <u>COLUMBUS, GEORGIA 31908</u>	\$ <u>12,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
8	<u>ARTHREX, INC.</u>  <u>NAPLES, FLORIDA 34108</u>	\$ <u>50,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF	OTHER INCOME		STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
ROYALTIES	81.	81.	81.	
PRODUCT FEES	4,663.	0.	4,663.	
SERVICE FEES	134,335.	0.	134,335.	
REVENUE - FELLOWS	339,106.	0.	339,106.	
OTHER REVENUE	69,903.	0.	69,903.	
MEETING FEES	2,740.	0.	2,740.	
TOTAL TO FORM 990-PF, PART I, LINE 11	550,828.	81.	550,828.	

FORM 990-PF	LEGAL FEES		STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	6,897.	0.	0.	6,897.
TO FM 990-PF, PG 1, LN 16A	6,897.	0.	0.	6,897.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING EXPENSES	6,920.	0.	0.	6,920.
TO FORM 990-PF, PG 1, LN 16B	6,920.	0.	0.	6,920.

FORM 990-PF	TAXES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PAYROLL TAXES	52,102.	0.	0.	52,102.	
OTHER TAXES	4,334.	0.	0.	4,334.	
EXCISE TAXES	497.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	56,933.	0.	0.	56,436.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SUPPLIES	87,570.	0.	0.	87,570.	
SPONSORSHIPS	55,070.	0.	0.	55,070.	
BILLINGS / COLLECTIONS	10,273.	0.	0.	10,273.	
HOUSEKEEPING	35,472.	0.	0.	35,472.	
OTHER EXPENSES	24,739.	0.	0.	24,739.	
BANK CHARGES	1,472.	1,472.	0.	0.	
INVESTMENT EXPENSES	14,795.	14,795.	0.	0.	
INSURANCE	129,718.	0.	0.	129,718.	
MAINTENANCE	54,155.	0.	0.	54,155.	
ADVERTISING	1,584.	0.	0.	1,584.	
LABOR	146,476.	0.	0.	146,476.	
LEASES & RENTALS	50,615.	0.	0.	50,615.	
MEALS	32,565.	0.	0.	32,565.	
AUTO & TRAVEL	50,286.	0.	0.	50,286.	
DUES & SUBSCRIPTIONS	17,005.	0.	0.	17,005.	
PERSONAL LEAVE	54,533.	0.	0.	54,533.	
CONSULTING EXPENSE	22,351.	0.	0.	22,351.	
POSTAGE	20.	0.	0.	20.	
SCHOLARSHIP	23,000.	0.	0.	23,000.	
MEETINGS	2,950.	0.	0.	2,950.	
TO FORM 990-PF, PG 1, LN 23	814,649.	16,267.	0.	798,382.	

FORM 990-PF      OTHER DECREASES IN NET ASSETS OR FUND BALANCES      STATEMENT      6

DESCRIPTION	AMOUNT
CURRENT YEAR CHANGE IN UNREALIZED GAINS	140,159.
TOTAL TO FORM 990-PF, PART III, LINE 5	140,159.

FORM 990-PF      CORPORATE STOCK      STATEMENT      7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS	3,940,533.	3,940,533.
TOTAL TO FORM 990-PF, PART II, LINE 10B	3,940,533.	3,940,533.

FORM 990-PF      OTHER ASSETS      STATEMENT      8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CONSTRUCTION IN PROGRESS	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 15	0.	0.

# Underpayment of Estimated Tax by Corporations

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions.  
▶ Attach to the corporation's tax return.

FORM **990-PF**

**2006**

Name <b>THE HUGHSTON FOUNDATION, INC.</b>	Employer identification number <b>58-1354127</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 34 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Required Annual Payment**

1 Total tax (see instructions)		<b>1</b>	<b>9,870.</b>
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or of section 167(g) for depreciation under the income forecast method	<b>2b</b>		
c Credit for Federal tax paid on fuels (see instructions)	<b>2c</b>		
<b>d Total.</b> Add lines 2a through 2c		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, <b>do not</b> complete or file this form. The corporation does not owe the penalty		<b>3</b>	<b>9,870.</b>
4 Enter the tax shown on the corporation's 2005 income tax return (see instructions). <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b>		<b>4</b>	<b>2,957.</b>
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		<b>5</b>	<b>2,957.</b>

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part III Figuring the Underpayment**

	(a)	(b)	(c)	(d)	
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	<b>9</b>	<b>05/15/06</b>	<b>06/15/06</b>	<b>09/15/06</b>	<b>12/15/06</b>
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each col. Special rules apply to corporations with assets of \$1 billion or more (see instr)	<b>10</b>	<b>739.</b>	<b>740.</b>	<b>739.</b>	<b>739.</b>
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	<b>11</b>	<b>1,723.</b>		<b>497.</b>	
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column	<b>12</b>		<b>984.</b>	<b>244.</b>	<b>2.</b>
13 Add lines 11 and 12	<b>13</b>		<b>984.</b>	<b>741.</b>	<b>2.</b>
14 Add amounts on lines 16 and 17 of the preceding column	<b>14</b>				
15 Subtract line 14 from line 13. If zero or less, enter -0-	<b>15</b>	<b>1,723.</b>	<b>984.</b>	<b>741.</b>	<b>2.</b>
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	<b>16</b>		<b>0.</b>	<b>0.</b>	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	<b>17</b>				<b>737.</b>
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	<b>18</b>	<b>984.</b>	<b>244.</b>	<b>2.</b>	

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.**

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2006 and before 7/1/2006				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 7\%}{365}$	\$	\$	\$	\$
23 Number of days on line 20 after 6/30/2006 and before 4/1/2007				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 8\%}{365}$	\$	\$	\$	\$
25 Number of days on line 20 after 3/31/2007 and before 7/1/2007				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times \%}{365}$	\$	\$	\$	\$
27 Number of days on line 20 after 6/30/2007 and before 10/1/2007	<b>SEE ATTACHED WORKSHEET</b>			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times \%}{365}$	\$	\$	\$	\$
29 Number of days on line 20 after 9/30/2007 and before 1/1/2008				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	\$	\$	\$	\$
31 Number of days on line 20 after 12/31/2007 and before 2/16/2008				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	\$	\$	\$	\$
33 Add lines 22, 24, 26, 28, 30, and 32	\$	\$	\$	\$
34 <b>Penalty.</b> Add columns (a) through (d), of line 33. Enter the total here and on Form 1120; line 33, Form 1120-A, line 29; or the comparable line for other income tax returns				\$ 20.

\* For underpayments paid after March 31, 2007: For lines 26, 28, 30, and 32, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.



## Hughston Foundation Net Book Value Report

Book = Internal  
FYE Month = December

Sys No	Ext	Co Asset No	In Svc Date	Depr Meth	Rem Life	Basis	(+) Salvage Value	Thru Date	(-) Current Accum Depreciation	(=) Net Book Value	Pct Dep
Class = AE											
000079		AUDIO-VISUAL EQUIPMENT (FYE 3/31/02)									
	000		04/01/01	SLMM	00 00	\$ 7,786.10	\$ 0.00	12/31/06	\$ 7,786.10	\$ 0.00	100.00%
000081		AUDIO-VISUAL EQUIP - MEETINGS - B & H PHOTO									
	000		07/11/02	SLMM	02 06	919.60	0.00	12/31/06	591.17	328.43	64.29%
000082		AUDIO-VISUAL EQUIP - MEETINGS - HAYWOOD									
	000		07/17/02	SLMM	02 07	213.99	0.00	12/31/06	135.02	78.97	63.10%
000083		AUDIO-VISUAL EQUIP - MEETINGS - ATLANTA CAD									
	000		07/11/02	SLMM	02 06	125.08	0.00	12/31/06	80.41	44.67	64.29%
000084		AUDIO-VISUAL EQUIP - MEETINGS - MARKERTEK									
	000		01/09/03	SLMM	03 00	643.53	0.00	12/31/06	367.72	275.81	57.14%
000147		AUDIO-VISUAL INNOVATIONS - VIDEO ANALOG CARD									
	000		03/04/05	SLMM	05 02	927.00	0.00	12/31/06	242.79	684.21	26.19%
000148		AUDIO-VISUAL EQUIPMENT - PROGRAMMING LABOR									
	000		01/15/05	SLMM	05 00	16,595.00	0.00	12/31/06	4,741.44	11,853.56	28.57%
000158		AUDIO-VISUAL EQUIPMENT - LABOR & ADMIN & SERVICE CONTRACT - FINAL ACCEPTANCE									
	000		05/18/06	SLMM	06 05	24,005.42	0.00	12/31/06	2,000.45	22,004.97	8.33%
000159		AUDIO-VISUAL EQUIPMENT - INCLUDES INSTALLATION & MATERIALS									
	000		04/19/06	SLMM	06 04	34,836.65	0.00	12/31/06	3,317.78	31,518.87	9.52%
000160		AUDIO-VISUAL EQUIPMENT - INITIAL DEPOSIT (AUDIO VISUAL INNOVATIONS)									
	000		02/28/06	SLMM	06 02	27,917.88	0.00	12/31/06	3,323.56	24,594.32	11.90%
				Class = AE		\$ 113,970.25	\$ 0.00		\$ 22,586.44	\$ 91,383.81	19.82%
				Less disposals and transfers		0.00	0.00		0.00	0.00	0.00%
				Count = 0							
				Net Subtotal		\$ 113,970.25	\$ 0.00		\$ 22,586.44	\$ 91,383.81	19.82%
				Count = 10							

Class = DE											
000008		COMPAQ DESKPRO COMPUTER									
	000		07/28/98	SLMM	00 00	\$ 955.00	\$ 0.00	12/31/06	\$ 955.00	\$ 0.00	100.00%
000009		COMPAQ DESKPRO COMPUTER									
	000		07/28/98	SLMM	00 00	955.00	0.00	12/31/06	955.00	0.00	100.00%
000010		COMPAQ DESKPRO COMPUTER									
	000		07/28/98	SLMM	00 00	955.00	0.00	12/31/06	955.00	0.00	100.00%
000011		COMPAQ DESKPRO COMPUTER									
	000		07/28/98	SLMM	00 00	955.00	0.00	12/31/06	955.00	0.00	100.00%
000012		COMPAQ DESKPRO COMPUTER									
	000		07/28/98	SLMM	00 00	955.00	0.00	12/31/06	955.00	0.00	100.00%
000016		2 ADOBE PAGEMAKER PROGRAMS									
	000		11/16/98	SLMM	00 00	1,069.98	0.00	12/31/06	1,069.98	0.00	100.00%
000017		2 ADOBE PHOTOSHOP PROGRAMS									
	000		11/16/98	SLMM	00 00	1,189.98	0.00	12/31/06	1,189.98	0.00	100.00%
000018		NEC COMPUTER & MAG 17" MONITOR									
	000		11/16/98	SLMM	00 00	1,908.14	0.00	12/31/06	1,908.14	0.00	100.00%
000019		HP FLATBED COLOR SCANNER									
	000		11/16/98	SLMM	00 00	389.99	0.00	12/31/06	389.99	0.00	100.00%
000020		NEC COMPUTER & MAG 17" MONITOR									
	000		11/16/98	SLMM	00 00	1,908.14	0.00	12/31/06	1,908.14	0.00	100.00%
000021		NEC COMPUTER & MAG 17" MONITOR									
	000		11/16/98	SLMM	00 00	1,908.14	0.00	12/31/06	1,908.14	0.00	100.00%
000057		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/87	SLMM	00 00	48,692.00	0.00	12/31/06	48,692.00	0.00	100.00%

## Hughston Foundation Net Book Value Report

Book = Internal  
FYE Month = December

Sys No	Ext	Co Asset No	In Svc Date	Depr Meth	Rem Life	Basis	(+) Salvage Value	Thru Date	(-) Current Accum Depreciation	(=) Net Book Value	Pct Dep
Class = DE											
000058		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/88	SLMM	00 00	11,857.00	0.00	12/31/06	11,679.00	178.00	98.50%
000059		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/89	SLMM	00 00	6,257.00	0.00	12/31/06	6,058.94	198.06	96.83%
000060		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/90	SLMM	00 00	8,091.00	0.00	12/31/06	7,731.94	359.06	95.56%
000061		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/91	SLMM	00 00	2,005.00	0.00	12/31/06	1,937.95	67.05	96.66%
000062		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/92	SLMM	00 00	3,604.00	0.00	12/31/06	3,493.06	110.94	96.92%
000063		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/93	SLMM	00 00	5,296.00	0.00	12/31/06	4,953.51	342.49	93.53%
000064		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/94	SLMM	00 00	7,436.00	0.00	12/31/06	7,436.00	0.00	100.00%
000065		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/94	SLMM	00 00	16,976.56	0.00	12/31/06	15,987.08	989.48	94.17%
000066		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/95	SLMM	00 00	8,218.08	0.00	12/31/06	7,770.41	447.67	94.55%
000067		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/95	SLMM	00 00	1,478.70	0.00	12/31/06	1,373.07	105.63	92.86%
000068		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/96	SLMM	00 00	12,386.90	0.00	12/31/06	12,386.90	0.00	100.00%
000069		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/96	SLMM	00 00	7,095.74	0.00	12/31/06	7,095.74	0.00	100.00%
000070		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/97	SLMM	00 00	33,269.35	0.00	12/31/06	32,570.51	698.84	97.90%
000071		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/97	SLMM	00 00	3,470.65	0.00	12/31/06	3,470.65	0.00	100.00%
000080		DATA PROCESSING EQUIPMENT (FYE 3/31/02) 000	04/01/01	SLMM	01 03	2,147.49	0.00	12/31/06	1,764.04	383.45	82.14%
000085		COMPUTER EQUIP - MED WRITING - VALCOM 000	06/27/02	SLMM	00 06	208.65	0.00	12/31/06	187.79	20.86	90.00%
000086		COMPUTER EQUIP - RESEARCH - PARTNER 000	09/26/02	SLMM	00 09	589.00	0.00	12/31/06	500.65	88.35	85.00%
000087		COMPUTER EQUIP - MED TV - ATLANTA CAD 000	05/01/02	SLMM	00 04	4,000.00	0.00	12/31/06	3,733.33	266.67	93.33%
000088		COMPUTER EQUIP - MED TV - ATLANTA CAD 000	05/01/02	SLMM	00 04	1,500.00	0.00	12/31/06	1,400.00	100.00	93.33%
000089		COMPUTER EQUIP - MED TV - ATLANTA CAD 000	07/15/02	SLMM	00 06	4,795.06	0.00	12/31/06	4,315.55	479.51	90.00%
000090		COMPUTER EQUIPMENT - MEETINGS - ATLANTA CAD 000	07/15/02	SLMM	00 06	12,801.06	0.00	12/31/06	11,520.95	1,280.11	90.00%
000091		COMPUTER EQUIPMENT - MEETINGS - ATLANTA CAD 000	07/15/02	SLMM	00 06	373.74	0.00	12/31/06	336.37	37.37	90.00%
000092		ADJUSTMENT ASSET TO AGREE FIXED ASSET LISTING WITH GENERAL LEDGER - 3/31/03 000	03/31/97	SLMM	00 00	65,353.34	0.00	12/31/06	65,353.34	0.00	100.00%
000093		ADJUSTMENT ASSET - CUMULATIVE PRIOR PERIOD ADJUSTMENT 000	03/31/03	SLMM	06 03	514,233.08	0.00	12/31/06	192,837.41	321,395.67	37.50%
000105		COMPUTER EQUIPMENT 000	05/31/03	SLMM	01 05	377.14	0.00	12/31/06	270.29	106.85	71.67%
000108		COMPUTER EQUIPMENT 000	03/31/04	SLMM	02 03	547.31	0.00	12/31/06	301.02	246.29	55.00%

## Hughston Foundation Net Book Value Report

Book = Internal  
FYE Month = December

Sys No	Ext	Co Asset No	In Svc Date	Depr Meth	Rem Life	Basis	(+) Salvage Value	Thru Date	(-) Current Accum Depreciation	(=) Net Book Value	Pct Dep
Class = DE											
000109		COMPUTER EQUIPMENT - PC MALL 000	03/31/04	SLMM	02 03	965.96	0.00	12/31/06	531.27	434.69	55.00%
000110		COMPUTER EQUIPMENT - PC MALL 000	03/31/04	SLMM	02 03	969.05	0.00	12/31/06	532.98	436.07	55.00%
000111		COMPUTER EQUIPMENT - PC MALL 000	02/19/04	SLMM	02 02	314.34	0.00	12/31/06	178.14	136.20	56.67%
000112		COMPUTER EQUIPMENT - CAROL BINNS 000	03/31/04	SLMM	02 03	415.98	0.00	12/31/06	228.80	187.18	55.00%
000115		COMPUTER EQUIPMENT - PAUL PRATHER 000	10/20/03	SLMM	01 10	6,891.06	0.00	12/31/06	4,364.34	2,526.72	63.33%
000116		COMPUTER EQUIPMENT - PC CONNECTION SALES OF MASSACHUSETTS 000	11/18/03	SLMM	01 11	4,342.43	0.00	12/31/06	2,677.85	1,664.58	61.67%
000117		COMPUTER EQUIPMENT - PC CONNECTION SALES OF MASSACHUSETTS 000	11/30/03	SLMM	01 11	3,807.56	0.00	12/31/06	2,348.00	1,459.56	61.67%
000118		COMPUTER EQUIPMENT - PC MALL 000	12/02/03	SLMM	01 11	273.87	0.00	12/31/06	168.88	104.99	61.66%
000119		COMPUTER EQUIPMENT - PC MALL 000	01/30/04	SLMM	02 01	605.59	0.00	12/31/06	353.27	252.32	58.33%
000120		COMPUTER EQUIPMENT - PC MALL 000	01/30/04	SLMM	02 01	161.46	0.00	12/31/06	94.18	67.28	58.33%
000121		COMPUTER EQUIPMENT - PC MALL 000	01/30/04	SLMM	02 01	2,299.72	0.00	12/31/06	1,341.51	958.21	58.33%
000122		COMPUTER EQUIPMENT - ATLANTA CAD SERVICES, INC. 000	07/18/03	SLMM	01 07	7,000.00	0.00	12/31/06	4,783.33	2,216.67	68.33%
000123		COMPUTER EQUIPMENT - ATLANTA CAD SERVICES, INC. 000	08/21/03	SLMM	01 08	6,713.78	0.00	12/31/06	4,475.87	2,237.91	66.67%
000125		COMPUTER EQUIPMENT - TIGER DIRECT.COM 000	01/30/04	SLMM	02 01	191.56	0.00	12/31/06	111.74	79.82	58.33%
000139		COMPUTER EQUIPMENT - PC MALL 000	05/04/04	SLMM	02 04	979.05	0.00	12/31/06	522.16	456.89	53.33%
000140		COMPUTER EQUIPMENT - OVERBY CO 000	12/07/04	SLMM	02 11	739.37	0.00	12/31/06	308.06	431.31	41.67%
000145		COMPUTER EQUIPMENT - ATLANTA CAD SERVICES 000	08/02/04	SLMM	02 07	2,575.99	0.00	12/31/06	1,245.07	1,330.92	48.33%
000146		COMPUTER EQUIPMENT - ATLANTA CAD SERVICES 000	07/12/04	SLMM	02 06	2,300.00	0.00	12/31/06	1,150.00	1,150.00	50.00%
000149		VIDEO ANALOG CARD 000	02/15/05	SLMM	05 01	610.00	0.00	12/31/06	167.02	442.98	27.38%
000150		POWER SUPPLY, SPEAKER, INSTALLATION KIT, ETC .. 000	02/15/05	SLMM	03 01	289.00	0.00	12/31/06	110.78	178.22	38.33%
				Class = DE		\$ 838,654.99	\$ 0.00		\$ 494,000.12	\$ 344,654.87	58.90%
				Less disposals and transfers		0.00	0.00		0.00	0.00	0.00%
				Count = 0							
				Net Subtotal		\$ 838,654.99	\$ 0.00		\$ 494,000.12	\$ 344,654.87	58.90%
				Count = 58							

Class = F

000001		15 WORKSTATIONS 000	08/31/98	SLMM	01 08	\$ 39,593.75	\$ 0.00	12/31/06	\$ 32,994.83	\$ 6,598.92	83.33%
000002		FURNITURE 000	11/16/98	SLMM	01 11	1,075.25	0.00	12/31/06	869.19	206.06	80.84%

## Hughston Foundation Net Book Value Report

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Sys No	Ext	Co Asset No	In Svc Date	Depr Meth	Rem Life	Basis	(+) Salvage Value	Thru Date	(-) Current Accum Depreciation	(=) Net Book Value	Pct Dep
Class = F											
000003		2 END TABLES 000	07/23/98	SLMM	01 07	1,112.61	0.00	12/31/06	936.44	176.17	84.17%
000022		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/83	NoDep	00 00	14,403.00	0.00	12/31/06	0.00	14,403.00	0.00%
000023		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/85	NoDep	00 00	15,000.00	0.00	12/31/06	0.00	15,000.00	0.00%
000024		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/86	NoDep	00 00	91,000.00	0.00	12/31/06	0.00	91,000.00	0.00%
000025		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/83	SLMM	00 00	3,722.00	0.00	12/31/06	3,546.00	176.00	95.27%
000026		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/84	SLMM	00 00	1,934.00	0.00	12/31/06	1,835.00	99.00	94.88%
000027		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/85	SLMM	00 00	75,111.00	0.00	12/31/06	74,890.00	221.00	99.71%
000028		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/86	SLMM	00 00	17,799.00	0.00	12/31/06	16,780.00	1,019.00	94.27%
000029		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/87	SLMM	00 00	501.00	0.00	12/31/06	489.00	12.00	97.60%
000030		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/88	SLMM	00 00	7,547.00	0.00	12/31/06	7,310.00	237.00	96.86%
000031		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/89	SLMM	00 00	8,974.00	0.00	12/31/06	8,948.98	25.02	99.72%
000032		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/90	SLMM	00 00	3,844.00	0.00	12/31/06	3,732.28	111.72	97.09%
000033		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/91	SLMM	00 00	236.00	0.00	12/31/06	236.00	0.00	100.00%
000034		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/92	SLMM	00 00	168.00	0.00	12/31/06	168.00	0.00	100.00%
000035		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/93	SLMM	00 00	250.00	0.00	12/31/06	229.17	20.83	91.67%
000036		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/94	SLMM	00 00	344.56	0.00	12/31/06	332.26	12.30	96.43%
000037		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/96	MF200	00 00	476.95	0.00	12/31/06	476.95	0.00	100.00%
000038		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/97	SLMM	00 00	9,576.90	0.00	12/31/06	9,576.90	0.00	100.00%
000096		FURNITURE & FIXTURES 000	03/31/04	SLMM	07 03	89,300.00	0.00	12/31/06	24,557.50	64,742.50	27.50%
000097		FURNITURE & FIXTURES - INDOOR GARDENERS 000	03/31/04	SLMM	07 03	1,195.15	0.00	12/31/06	328.68	866.47	27.50%
000098		FURNITURE & FIXTURES - AUDIO VISUAL INNOVATIONS 000	03/31/04	SLMM	07 03	88,700.35	0.00	12/31/06	24,392.61	64,307.74	27.50%
000099		FURNITURE, FIXTURES, & EQUIP 000	04/30/03	SLMM	06 04	7,020.00	0.00	12/31/06	2,574.00	4,446.00	36.67%
000100		FURNITURE, FIXTURES & EQUIPMENT 000	05/31/03	SLMM	06 05	1,000.00	0.00	12/31/06	358.33	641.67	35.83%
000101		FURNITURE, FIXTURES & EQUIP 000	05/31/03	SLMM	06 05	8,299.02	0.00	12/31/06	2,973.82	5,325.20	35.83%
000102		FURNITURE, FIXTURES & EQUIP 000	06/30/03	SLMM	06 06	118,339.60	0.00	12/31/06	41,418.86	76,920.74	35.00%
000103		FURNITURE, FIXTURES & EQUIPMENT 000	07/31/03	SLMM	06 07	526.61	0.00	12/31/06	179.93	346.68	34.17%

## Hughston Foundation Net Book Value Report

Book = Internal  
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Sys No	Ext	Co Asset No	In Svc Date	Depr Meth	Rem Life	Basis	(+) Salvage Value	Thru Date	(-) Current Accum Depreciation	(=) Net Book Value	Pct Dep
<b>Class = F</b>											
000104		FURNITURE, FIXTURES & EQUIP									
	000		07/31/03	SLMM	06 07	1,573.76	0.00	12/31/06	537.71	1,036.05	34.17%
000113		FURN, FIXTURES & EQUIPMENT - LIBRARY									
	000		12/02/03	SLMM	06 11	1,082.88	0.00	12/31/06	333.90	748.98	30.83%
000114		FURN, FIXTURES & EQUIPMENT - LIBRARY									
	000		02/11/04	SLMM	07 01	2,591.14	0.00	12/31/06	755.75	1,835.39	29.17%
000124		FURNITURE & FIXTURES - MED TV - MARKERTEK VIDEO SUPPLY									
	000		03/31/04	SLMM	07 03	235.75	0.00	12/31/06	64.84	170.91	27.50%
000135		FURNITURE & FIXTURES - ADMIN - DYE'S DUST CONTROL									
	000		04/26/04	SLMM	07 04	547.84	0.00	12/31/06	146.08	401.76	26.66%
000136		FURNITURE & FIXTURES - ADMIN - STAPLES									
	000		05/25/04	SLMM	07 05	394.77	0.00	12/31/06	102.00	292.77	25.84%
000137		FURNITURE & FIXTURES - ADMIN - OVERBY CO									
	000		06/14/04	SLMM	07 05	29,882.34	0.00	12/31/06	7,719.60	22,162.74	25.83%
000138		FURNITURE & FIXTURES - ADMIN - SIGNS UNLIMITED									
	000		12/29/04	SLMM	08 00	1,933.60	0.00	12/31/06	386.72	1,546.88	20.00%
000141		FURNITURE & FIXTURES - LIBRARY - OVERBY CO									
	000		06/07/04	SLMM	07 05	640.80	0.00	12/31/06	165.54	475.26	25.83%
000142		FURNITURE & FIXTURES - MED TV - MARKERTEK VIDEO SUPPLY									
	000		04/07/04	SLMM	07 03	4,018.30	0.00	12/31/06	1,105.03	2,913.27	27.50%
000143		FURNITURE & FIXTURES - MED TV - MEDIA PRODUCTS OF ATLANTA									
	000		05/25/04	SLMM	07 05	5,063.54	0.00	12/31/06	1,308.07	3,755.47	25.83%
000144		FURNITURE & FIXTURES - MED TV - MARKERTEK VIDEO SUPPLY									
	000		06/29/04	SLMM	07 06	4,321.35	0.00	12/31/06	1,080.35	3,241.00	25.00%
		<b>Class = F</b>				\$ 659,335.82	\$ 0.00		\$ 273,840.32	\$ 385,495.50	41.53%
		Less disposals and transfers				0.00	0.00		0.00	0.00	0.00%
		Count = 0									
		Net Subtotal				\$ 659,335.82	\$ 0.00		\$ 273,840.32	\$ 385,495.50	41.53%
		Count = 40									

**Class = LH**

000094		LEASEHOLD IMPROVEMENTS - FREEMAN & ASSOCIATES (combo of 5 different amounts)									
	000		11/04/03	SLMM	36 10	\$ 565,897.73	\$ 0.00	12/31/06	\$ 44,800.23	\$ 521,097.50	7.92%
000095		LEASEHOLD IMPROVEMENTS - FREEMAN & ASSOCIATES (combo of 7 different amounts)									
	000		03/31/04	SLMM	37 03	472,592.80	0.00	12/31/06	32,490.76	440,102.04	6.88%
000126		LEASEHOLD IMPROVEMENTS - FREEMAN & ASSOCIATES									
	000		09/08/04	SLMM	37 08	13,091.46	0.00	12/31/06	763.68	12,327.78	5.83%
000127		LEASEHOLD IMPROVEMENTS - FREEMAN & ASSOCIATES									
	000		04/13/04	SLMM	37 03	96,101.89	0.00	12/31/06	6,607.01	89,494.88	6.88%
000128		LEASEHOLD IMPROVEMENTS - ANDRAS ARCHITECTS									
	000		05/26/04	SLMM	37 05	5,687.50	0.00	12/31/06	367.32	5,320.18	6.46%
000129		LEASEHOLD IMPROVEMENTS - FREEMAN & ASSOCIATES									
	000		07/22/04	SLMM	37 07	22,103.78	0.00	12/31/06	1,335.46	20,768.32	6.04%
000130		LEASEHOLD IMPROVEMENTS - AUDIO/VISUAL INNOVATIONS									
	000		08/09/04	SLMM	37 07	101,629.02	0.00	12/31/06	6,140.10	95,488.92	6.04%
000131		LEASEHOLD IMPROVEMENTS - MUSEUM - FREEMAN & ASSOCIATES									
	000		09/23/04	SLMM	37 09	69,150.50	0.00	12/31/06	3,889.71	65,260.79	5.62%
000132		LEASEHOLD IMPROVEMENTS - VSA SECURITY SYSTEM									
	000		10/20/04	SLMM	37 10	2,570.00	0.00	12/31/06	139.21	2,430.79	5.42%
000133		LEASEHOLD IMPROVEMENTS - MUSEUM - FREEMAN & ASSOCIATES									
	000		11/04/04	SLMM	37 10	12,692.80	0.00	12/31/06	687.53	12,005.27	5.42%

## Hughston Foundation Net Book Value Report

Book = Internal  
FYE Month = December

Sys No	Ext	Co Asset No	In Svc Date	Depr Meth	Rem Life	Basis	(+) Salvage Value	Thru Date	(-) Current Accum Depreciation	(=) Net Book Value	Pct Dep
<b>Class = LH</b>											
000134		LEASEHOLD IMPROVEMENTS - ALEXANDER ELECTRIC CO 000	11/18/04	SLMM	37 11	540.19	0.00	12/31/06	28 16	512.03	5.21%
000152		LEASEHOLD IMPROVEMENTS - MUSEUM - FREEMAN & ASSOCIATES 000	02/07/05	SLMM	38 01	4,445.00	0.00	12/31/06	213.00	4,232.00	4.79%
000153		AIR CONDITIONER REPAIR - LIVINGSTON SERVICE CO. 000	10/26/05	SLMM	38 10	19,185.00	0.00	12/31/06	559.58	18,625.42	2.92%
000156		LEASEHOLD IMPROVEMENTS - HUGHSTON GARDENS (INCLUDES 2005 CIP & 2006 ADDITIONS) 000	01/01/06	SLMM	39 00	201,053.00	0.00	12/31/06	5,026.33	196,026.67	2.50%
000157		LEASEHOLD IMPROVEMENTS - WET LAB (INCLUDES 2005 CIP & 2006 ADDITIONS) 000	01/01/06	SLMM	39 00	475,463.00	0.00	12/31/06	11,886.58	463,576.42	2.50%
000161		LEASEHOLD IMPROVEMENTS - MISCELLANEOUS 000	06/30/06	SLMM	39 06	6,512.00	0.00	12/31/06	81.40	6,430.60	1.25%
					<b>Class = LH</b>	\$ 2,068,715.67	\$ 0.00		\$ 115,016.06	\$ 1,953,699.61	5.56%
					Less disposals and transfers	0.00	0.00		0.00	0.00	0.00%
					Count = 0						
					Net Subtotal	\$ 2,068,715.67	\$ 0.00		\$ 115,016.06	\$ 1,953,699.61	5.56%
					Count = 16						

<b>Class = OE</b>											
000072		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/88	SLMM	00 00	\$ 10,788.00	\$ 0.00	12/31/06	\$ 10,208.00	\$ 580.00	94.62%
000073		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/89	SLMM	00 00	525.00	0.00	12/31/06	490.50	34.50	93.43%
000074		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/91	SLMM	00 00	555.00	0.00	12/31/06	555.00	0.00	100.00%
000075		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/92	SLMM	00 00	441.00	0.00	12/31/06	430.65	10.35	97.65%
000076		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/93	SLMM	00 00	6,172.00	0.00	12/31/06	5,643.47	528.53	91.44%
000077		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/95	SLMM	00 00	5,684.89	0.00	12/31/06	5,684.89	0.00	100.00%
000078		TRANSFERRED IN 10/2000 (SEE C/F) 000	06/06/97	SLMM	00 00	158.61	0.00	12/31/06	158.61	0.00	100.00%
000106		OTHER EQUIPMENT 000	06/30/03	SLMM	06 06	7,554.60	0.00	12/31/06	2,644.12	4,910.48	35.00%
000107		OTHER EQUIPMENT 000	07/31/03	SLMM	06 07	3,502.42	0.00	12/31/06	1,196.66	2,305.76	34.17%
					<b>Class = OE</b>	\$ 35,381.52	\$ 0.00		\$ 27,011.90	\$ 8,369.62	76.34%
					Less disposals and transfers	0.00	0.00		0.00	0.00	0.00%
					Count = 0						
					Net Subtotal	\$ 35,381.52	\$ 0.00		\$ 27,011.90	\$ 8,369.62	76.34%
					Count = 9						

<b>Class = VE</b>											
000004		CAMERA SYSTEM IN OPERATING ROOMS (CAMERA, CONTROL UNIT, LENSE) 000	08/31/98	SLMM	01 08	\$ 17,593.65	\$ 0.00	12/31/06	\$ 14,661.41	\$ 2,932.24	83.33%
000005		SPEED RAZOR WITH DIGISUITE 000	10/29/98	SLMM	01 10	5,400.00	0.00	12/31/06	4,410.00	990.00	81.67%
000006		PENTIUM II COMPUTER, WINDOWS 95, CTX EX-710 17" MONITOR, ARTEX BORIS FX 000	10/29/98	SLMM	00 00	6,998.00	0.00	12/31/06	6,998.00	0.00	100.00%

## Hughston Foundation Net Book Value Report

Book = Internal  
FYE Month = December

Sys No	Ext	Co Asset No	In Svc Date	Depr Meth	Rem Life	Basis	(+) Salvage Value	Thru Date	(-) Current Accum Depreciation	(=) Net Book Value	Pct Dep
Class = VE											
000007		KODAK 315 DIGITAL CAMERA, ACCESSORY KIT, LENS, ADAPTOR									
	000		10/29/98	SLMM	01 10	6,525.00	0.00	12/31/06	5,328.76	1,196.24	81.67%
000013		CAMERA SYSTEM IN OPERATING ROOMS (CAMERA, CONTROL UNIT, LENSE)									
	000		08/31/98	SLMM	01 08	17,593.65	0.00	12/31/06	14,661.41	2,932.24	83.33%
000014		CAMERA SYSTEM IN OPERATING ROOMS (CAMERA, CONTROL UNIT, LENSE)									
	000		08/31/98	SLMM	01 08	17,593.65	0.00	12/31/06	14,661.41	2,932.24	83.33%
000015		CAMERA SYSTEM IN OPERATING ROOMS (CAMERA, CONTROL UNIT, LENSE)									
	000		08/31/98	SLMM	01 08	17,593.60	0.00	12/31/06	14,661.33	2,932.27	83.33%
000039		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/82	SLMM	00 00	4,589.00	0.00	12/31/06	4,512.00	77.00	98.32%
000040		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/83	SLMM	00 00	60,433.00	0.00	12/31/06	60,433.00	0.00	100.00%
000041		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/84	SLMM	00 00	60,662.00	0.00	12/31/06	60,436.00	226.00	99.63%
000042		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/85	SLMM	00 00	63,366.00	0.00	12/31/06	63,207.00	159.00	99.75%
000043		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/86	SLMM	00 00	20,982.00	0.00	12/31/06	19,253.00	1,729.00	91.76%
000044		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/87	SLMM	00 00	6,846.00	0.00	12/31/06	6,822.00	24.00	99.65%
000045		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/88	SLMM	00 00	7,139.00	0.00	12/31/06	6,757.00	382.00	94.65%
000046		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/89	SLMM	00 00	2,171.00	0.00	12/31/06	2,098.67	72.33	96.67%
000047		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/90	SLMM	00 00	21,394.00	0.00	12/31/06	19,876.00	1,518.00	92.90%
000048		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/91	SLMM	00 00	707.00	0.00	12/31/06	699.80	7.20	98.98%
000049		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/92	SLMM	00 00	2,300.00	0.00	12/31/06	1,686.67	613.33	73.33%
000050		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/93	SLMM	00 00	7,192.00	0.00	12/31/06	7,192.00	0.00	100.00%
000051		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/94	SLMM	00 00	38,957.00	0.00	12/31/06	38,957.00	0.00	100.00%
000052		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/94	SLMM	00 00	45,499.73	0.00	12/31/06	42,249.78	3,249.95	92.86%
000053		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/95	SLMM	00 00	24,371.52	0.00	12/31/06	21,528.16	2,843.36	88.33%
000054		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/95	SLMM	00 00	33,763.62	0.00	12/31/06	33,763.62	0.00	100.00%
000055		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/96	SLMM	00 00	10,008.43	0.00	12/31/06	10,008.43	0.00	100.00%
000056		TRANSFERRED IN 10/2000 (SEE C/F)									
	000		06/06/97	SLMM	00 00	8,242.07	0.00	12/31/06	7,986.69	255.38	96.90%
000151		PHONE LINES - HUGHSTON GARDENS									
	000		09/19/05	SLMM	08 09	3,066.00	0.00	12/31/06	383.25	2,682.75	12.50%
000154		AIRTECH SOUTH - CENTRAL VACUUM SYSTEM									
	000		09/23/05	SLMM	05 09	16,191.00	0.00	12/31/06	2,891.25	13,299.75	17.86%
000155		TERRY MILLER SERVICE CO - FREEZER									
	000		09/16/05	SLMM	05 09	8,450.00	0.00	12/31/06	1,508.93	6,941.07	17.86%

# Hughston Foundation

## Net Book Value Report

Book = Internal  
 FYE Month = December

Sys No	Ext	Co Asset No	In Svc Date	Depr Meth	Rem Life	Basis	(+) Salvage Value	Thru Date	(-) Current Accum Depreciation	(=) Net Book Value	Pct Dep
						Class = VE	\$ 535,627.92	\$ 0.00	\$ 487,632.57	\$ 47,995.35	91.04%
						Less disposals and transfers	0.00	0.00	0.00	0.00	0.00%
						Count = 0					
						Net Subtotal	\$ 535,627.92	\$ 0.00	\$ 487,632.57	\$ 47,995.35	91.04%
						Count = 28					
						Grand Total	\$ 4,251,686.17	\$ 0.00	\$ 1,420,087.41	\$ 2,831,598.76	33.40%
						Less disposals and transfers	0.00	0.00	0.00	0.00	0.00%
						Count = 0					
						Net Grand Total	\$ 4,251,686.17	\$ 0.00	\$ 1,420,087.41	\$ 2,831,598.76	33.40%
						Count = 161					

### Report Assumptions

Report Name: Net Book Value  
 Source Report: <Standard Report>

Calculation Assumptions:  
 Include Sec 168(k) Allowance & Sec 179 No

Group/Sorting Criteria:  
 Group = CLASS ASSETS  
 Include Assets that meet the following conditions  
 Activity is currently A,D,F,J,K,L,M,N  
 Sorted by Class (with subtotals), System No, Extension

58-6294806

HSP/RNDOMMENT TUA 6021-3019592788  
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
300. AMERICAN STANDARD COS INC DEL COM	08/19/2005	03/08/2006	11,783.63	13,284.00	-1,500.37
100. BJS WHSL CLUB INC COM	03/10/2005	03/08/2006	3,020.91	3,271.00	-250.09
200. COLGATE-PALMOLIVE CO COM	08/19/2005	03/08/2006	11,293.65	10,546.00	747.65
100. DOMINION RES INC VA NEH COM	08/19/2005	03/08/2006	7,211.77	7,502.00	-290.23
200. B M C CORP MASS COM	03/10/2005	03/08/2006	2,816.77	2,560.00	256.77
500. FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	03/10/2005	03/08/2006	19,759.39	19,955.00	-195.61
200. HARTFORD FINL SVCS GRP COM	08/19/2005	03/08/2006	16,320.49	14,879.00	1,441.49
200. LORRES COS INC COM W/RTS ATTACHED EXPIRING 9/9/2008	07/12/2005	03/08/2006	13,317.59	12,412.00	905.59
300. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/2010	03/10/2005	03/08/2006	15,995.50	16,437.00	-441.50
300. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/2008	08/19/2005	03/08/2006	6,371.80	6,192.00	179.80
300. PENNEY J C INC COM	08/19/2005	03/08/2006	18,059.44	15,300.00	2,759.44
300. PRUDENTIAL FINANCIAL INC COM	08/19/2005	03/08/2006	22,700.30	19,449.00	3,251.30
600. SPRINT CORP COM W/RTS ATTACHED EXP (BOX GROUP) 06/25/2007	08/19/2005	03/08/2006	15,017.53	15,738.00	-720.47
100. WYETH COM	08/19/2005	03/08/2006	4,916.84	4,638.00	278.84
100. BIOGEN IDEC INC COM	08/19/2005	03/09/2006	4,902.84	4,039.00	863.84
5. AMERICAN EXPRESS CO COM	08/19/2005	03/10/2006	269.94	245.74	24.20
50. AMERICAN STANDARD COS INC DEL COM	08/19/2005	03/10/2006	1,969.43	2,214.00	-244.57
50. AMERICAN STANDARD COS INC DEL COM	08/19/2005	03/10/2006	1,968.93	2,214.00	-245.07
15. BJS WHSL CLUB INC COM	08/19/2005	03/10/2006	454.34	450.15	4.19
15. BJS WHSL CLUB INC COM	06/08/2005	03/10/2006	454.49	462.15	-7.66
20. BIOGEN IDEC INC COM	08/19/2005	03/10/2006	960.97	807.80	153.17
20. BIOGEN IDEC INC COM	08/19/2005	03/10/2006	961.37	807.80	153.57
5. CVS CORP COM	08/19/2005	03/10/2006	151.70	146.90	4.80
6. CARBARK EX INC COM (N/C FROM MEDPARTNERS INC EPR 9/20/99)	06/08/2005	03/10/2006	298.01	268.32	29.69
40. COLGATE-PALMOLIVE CO COM	08/19/2005	03/10/2006	2,297.52	2,109.20	188.32
30. COLGATE-PALMOLIVE CO COM	08/19/2005	03/10/2006	1,721.94	1,581.90	140.04
10. CONOCOPHILLIPS COM	06/08/2005	03/10/2006	591.88	557.30	34.58
20. DOMINION RES INC VA NEH COM	08/19/2005	03/10/2006	1,431.75	1,500.40	-68.65
20. DOMINION RES INC VA NEH COM	08/19/2005	03/10/2006	1,430.35	1,500.40	-70.05
35. B M C CORP MASS COM	08/19/2005	03/10/2006	495.23	467.25	27.98
40. B M C CORP MASS COM	06/08/2005	03/10/2006	565.98	580.40	-14.42
5. EXXON MOBIL CORP COM	08/19/2005	03/10/2006	294.24	292.65	1.59
90. FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	08/19/2005	03/10/2006	3,539.59	3,692.70	-153.11
80. FPL GRP INC COM W/RTS ATTACHED EXP 6/30/2006	06/08/2005	03/10/2006	3,133.10	3,299.20	-156.10
30. HARTFORD FINL SVCS GRP COM	08/19/2005	03/10/2006	2,449.42	2,304.90	144.52
<b>Totals</b>					

USA 6F0071 2.000

Schedule D Detail of Short-term Capital Gains and Losses

58-6294806

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
30. HARTFORD FINL SVCS GRP COM	08/19/2005	03/10/2006	2,449.72	2,256.50	193.22
40. LOWES COS INC COM W/RIGHTS ATTACHED EXPIRING 9/9/2008	07/12/2005	03/10/2006	2,613.91	2,491.20	122.71
30. LOWES COS INC COM W/RIGHTS ATTACHED EXPIRING 9/9/2008	08/19/2005	03/10/2006	1,960.73	1,978.50	-17.77
50. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/2010	08/19/2005	03/10/2006	2,702.41	2,801.50	-99.09
50. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/2010	06/08/2005	03/10/2006	2,702.41	2,635.00	67.41
50. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/2008	08/19/2005	03/10/2006	1,053.46	1,032.00	21.46
50. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/2008	08/19/2005	03/10/2006	1,054.46	1,032.00	22.46
50. PRIMEY J C INC COM	08/19/2005	03/10/2006	3,076.40	2,550.00	526.40
50. PRIMEY J C INC COM	08/19/2005	03/10/2006	3,077.40	2,550.00	527.40
50. PRUDENTIAL FINANCIAL INC COM	08/19/2005	03/10/2006	3,800.38	3,241.50	558.88
50. PRUDENTIAL FINANCIAL INC COM	08/19/2005	03/10/2006	3,803.38	3,241.50	561.88
5. SIM CORP	08/19/2005	03/10/2006	277.24	256.15	21.09
110. SPRINT CORP COM W/RTS ATTACHED EXP (RON GROUP) 06/25/2007	08/19/2005	03/10/2006	2,773.01	2,885.30	-112.29
90. SPRINT CORP COM W/RTS ATTACHED EXP (RON GROUP) 06/25/2007	08/19/2005	03/10/2006	2,268.83	2,360.70	-91.87
5. BELLPOINT INC COM	08/19/2005	03/10/2006	366.89	365.60	1.29
10. BELLPOINT INC COM	06/09/2005	03/10/2006	773.27	669.80	103.47
20. NYETH COM	08/19/2005	03/10/2006	978.76	927.60	51.16
20. NYETH COM	08/19/2005	03/10/2006	978.16	927.60	50.56
.75 BMBARQ CORP-W/I COM	08/19/2005	05/24/2006	30.08	34.52	-4.44
.5 BMBARQ CORP-W/I COM	08/19/2005	05/24/2006	20.05	23.01	-2.96
100. ABTRA INC-HIGH COM	03/08/2006	09/07/2006	3,581.89	5,084.00	-1,502.11
20. ABTRA INC-HIGH COM	03/10/2006	09/07/2006	716.38	1,005.00	-288.62
20. ABTRA INC-HIGH COM	03/10/2006	09/07/2006	716.38	1,004.40	-288.02
400. CLAROX CO COM	03/08/2006	09/07/2006	23,831.26	24,688.00	-856.74
70. CLAROX CO COM	03/10/2006	09/07/2006	4,170.47	4,356.10	-185.63
60. CLAROX CO COM	03/10/2006	09/07/2006	3,574.69	3,735.00	-160.31
300. COMPUTER SCIENCES CORP COM	03/08/2006	09/07/2006	13,862.56	16,188.00	-2,325.44
50. COMPUTER SCIENCES CORP COM	03/10/2006	09/07/2006	2,310.42	2,694.00	-383.58
50. COMPUTER SCIENCES CORP COM	03/10/2006	09/07/2006	2,310.43	2,692.00	-381.57
9877.847 EVERGREEN FIXED INCOME FUND CL I (FD #459)	09/01/2006	09/07/2006	58,476.85	58,460.75	16.10
4282.058 EVERGREEN FIXED INCOME FUND CL I (FD #459)	09/01/2006	09/07/2006	25,349.78	25,346.94	2.84
3910.711 EVERGREEN FIXED INCOME FUND CL I (FD #459)	09/01/2006	09/07/2006	23,151.41	23,149.17	2.24
300. EXELON CORP COM	03/08/2006	09/07/2006	17,864.44	16,539.00	1,325.44
50. EXELON CORP COM	03/10/2006	09/07/2006	2,977.40	2,778.50	198.90
50. EXELON CORP COM	03/10/2006	09/07/2006	2,977.41	2,773.50	203.91
<b>Totals</b>					

JSA  
0F0971 2.000

KSRP/ENDORSEMENT TWA 6021-3019592788  
 Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
200. PEDEX CORP COM	03/08/2006	09/07/2006	20,163.37	22,340.00	-2,176.63
40. PEDEX CORP COM	03/10/2006	09/07/2006	4,032.67	4,514.80	-482.13
30. PEDEX CORP COM	03/10/2006	09/07/2006	3,024.51	3,383.40	-358.89
100. JOHNSON & JOHNSON COM	03/08/2006	09/07/2006	6,347.80	5,885.00	462.80
20. JOHNSON & JOHNSON COM	03/10/2006	09/07/2006	1,269.56	1,178.40	91.16
20. JOHNSON & JOHNSON COM	03/10/2006	09/07/2006	1,269.56	1,177.60	91.96
200. LEHMAN BROTHERS HDGS INC COM	03/08/2006	09/07/2006	13,189.58	14,210.00	-1,020.42
40. LEHMAN BROTHERS HDGS INC COM	03/10/2006	09/07/2006	2,637.91	2,871.20	-233.29
40. LEHMAN BROTHERS HDGS INC COM	03/10/2006	09/07/2006	2,637.92	2,874.60	-236.68
600. HELLON FINANCIAL CORP COM	03/08/2006	09/07/2006	22,343.30	21,538.02	805.28
110. HELLON FINANCIAL CORP COM	03/10/2006	09/07/2006	4,096.27	3,964.40	131.87
90. HELLON FINANCIAL CORP COM	03/10/2006	09/07/2006	3,351.50	3,242.70	108.80
100. HERRILL LYNCH & CO INC COM W/RTS ATTACHED EXP 12/02/2007	03/08/2006	09/07/2006	7,341.77	7,713.00	-371.23
20. HERRILL LYNCH & CO INC COM W/RTS ATTACHED EXP 12/02/2007	03/10/2006	09/07/2006	1,468.35	1,559.00	-90.65
20. HERRILL LYNCH & CO INC COM W/RTS ATTACHED EXP 12/02/2007	03/10/2006	09/07/2006	1,468.36	1,559.40	-91.04
900. NATIONAL SEMICONDUCTOR CORP COM	03/08/2006	09/07/2006	21,752.32	25,299.00	-3,546.68
160. NATIONAL SEMICONDUCTOR CORP COM	03/10/2006	09/07/2006	3,867.09	4,457.60	-590.51
140. NATIONAL SEMICONDUCTOR CORP COM	03/10/2006	09/07/2006	3,383.69	3,903.20	-519.51
500. NORTHERN TR CORP COM	03/08/2006	09/07/2006	27,834.13	26,462.00	1,372.13
90. NORTHERN TR CORP COM	03/10/2006	09/07/2006	5,010.15	4,834.80	175.35
80. NORTHERN TR CORP COM	03/10/2006	09/07/2006	4,453.46	4,295.20	158.26
600. OCCIDENTAL PETE CORP COM	03/08/2006	09/07/2006	28,547.11	27,090.99	1,456.12
100. OCCIDENTAL PETE CORP COM	03/10/2006	09/07/2006	4,757.86	4,495.00	262.86
100. OCCIDENTAL PETE CORP COM	03/10/2006	09/07/2006	4,757.85	4,492.50	265.35
700. OFFICE DEPOT INC COM W/RTS EXP 09/16/2006	03/08/2006	09/07/2006	25,878.20	24,801.00	1,077.20
130. OFFICE DEPOT INC COM W/RTS EXP 09/16/2006	03/10/2006	09/07/2006	4,805.95	4,657.90	148.05
110. OFFICE DEPOT INC COM W/RTS EXP 09/16/2006	03/10/2006	09/07/2006	4,066.57	3,941.30	125.27
500. PRAXAIR INC COM	03/08/2006	09/07/2006	28,559.11	26,955.00	1,604.11
90. PRAXAIR INC COM	03/10/2006	09/07/2006	5,140.64	4,950.00	190.64
80. PRAXAIR INC COM	03/10/2006	09/07/2006	4,569.46	4,396.80	172.66
100. PROCTER & GAMBLE CO COM	03/08/2006	09/07/2006	6,176.81	6,112.00	64.81
20. PROCTER & GAMBLE CO COM	03/10/2006	09/07/2006	1,235.36	1,241.00	-5.64
20. PROCTER & GAMBLE CO COM	03/10/2006	09/07/2006	1,235.36	1,240.40	-5.04
700. THERMO ELECTRON CORP COM W/RTS ATTACHED EXP 01/29/2006	03/08/2006	09/07/2006	27,846.14	24,531.00	2,925.14
130. THERMO ELECTRON CORP COM W/RTS ATTACHED EXP 01/29/2006	03/10/2006	09/07/2006	5,097.14	4,581.50	515.64
<b>Totals</b>					



Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
15% RATE CAPITAL GAINS (LOSSES)					
300. AIR PRODS & CHEMICALS INC COM W/ RTS TO PURCHASE PFD SHS B	12/14/2004	03/08/2006	18,854.42	17,334.00	1,520.42
200. AMERICAN EXPRESS CO COM	05/14/2004	03/08/2006	10,751.66	8,528.92	2,222.74
300. BJS WHSL CLUB INC COM	12/14/2004	03/08/2006	9,062.72	8,463.00	599.72
1000. CVS CORP COM	05/14/2004	03/08/2006	30,029.07	17,604.52	12,424.55
200. CAREMARK RX INC COM (N/C FROM MEDPARTNERS INC EFF 9/20/99)	12/14/2004	03/08/2006	9,951.69	7,678.00	2,273.69
400. CONOCOPHILLIPS COM	05/14/2004	03/08/2006	23,827.26	13,570.63	10,256.63
100. DELL INC COM	10/20/2003	03/08/2006	2,891.91	3,644.87	-752.96
500. B M C CORP MASS COM	12/14/2004	03/08/2006	7,041.93	7,185.00	-143.07
100. EXXON MOBIL CORP COM	12/14/2004	03/08/2006	5,967.81	5,043.00	924.81
100. GENERAL ELECT CO COM	11/25/2002	03/08/2006	3,338.89	2,626.80	712.89
100. INTEL CORP COM	03/11/1996	03/08/2006	2,000.93	685.94	1,314.99
200. INTEL BUSINESS MACHINES CORP COM	12/14/2004	03/08/2006	16,225.50	19,266.00	-3,040.50
400. SIM CORP COM	08/12/2003	03/08/2006	22,463.30	15,620.00	6,843.30
300. TYCO INTL LTD NEW COM	10/20/2003	03/08/2006	7,718.76	6,645.00	1,073.76
100. US BRACORP DEL COM NEW R/RIGHTS ATTACHED EXP 2/27/2011	12/14/2004	03/08/2006	3,050.90	2,953.00	97.90
200. UNITED PARCEL SERVICES CL B COM	12/14/2004	03/08/2006	15,386.52	17,466.00	-2,080.48
200. WELLSPOINT INC COM	05/14/2004	03/08/2006	15,415.52	8,839.50	6,576.02
55. AIR PRODS & CHEMICALS INC COM W/ RTS TO PURCHASE PFD SHS B	12/31/2004	03/10/2006	3,594.49	3,183.30	321.19
45. AIR PRODS & CHEMICALS INC COM W/ RTS TO PURCHASE PFD SHS B	12/31/2004	03/10/2006	2,867.31	2,605.40	261.91
40. AMERICAN EXPRESS CO COM	12/31/2004	03/10/2006	2,158.73	1,887.06	271.67
25. AMERICAN EXPRESS CO COM	12/31/2004	03/10/2006	1,349.71	1,132.76	216.95
55. BJS WHSL CLUB INC COM	12/31/2004	03/10/2006	1,665.90	1,561.65	104.25
45. BJS WHSL CLUB INC COM	12/31/2004	03/10/2006	1,363.46	1,279.75	83.71
175. CVS CORP COM	12/31/2004	03/10/2006	5,309.33	3,210.55	2,098.78
150. CVS CORP COM	12/31/2004	03/10/2006	4,547.37	2,892.90	1,654.47
40. CAREMARK RX INC COM (N/C FROM MEDPARTNERS INC EFF 9/20/99)	12/31/2004	03/10/2006	1,988.33	1,324.85	663.48
24. CAREMARK RX INC COM (N/C FROM MEDPARTNERS INC EFF 9/20/99)	12/31/2004	03/10/2006	1,192.04	944.96	247.08
70. CONOCOPHILLIPS COM	12/31/2004	03/10/2006	4,147.37	2,286.70	1,860.67
50. CONOCOPHILLIPS COM	12/31/2004	03/10/2006	2,959.41	1,741.07	1,218.34
20. DELL INC COM	10/21/2003	03/10/2006	579.38	735.46	-156.08
20. DELL INC COM	10/21/2003	03/10/2006	579.38	735.40	-156.02
90. B M C CORP MASS COM	12/31/2004	03/10/2006	1,273.46	1,299.10	-25.84
<b>Totals</b>					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
65. B N C CORP MASS COM	12/31/2004	03/10/2006	919.72	937.10	-17.38
20. EXXON MOBIL CORP COM	12/31/2004	03/10/2006	1,176.76	1,024.60	152.16
5. EXXON MOBIL CORP COM	12/31/2004	03/10/2006	294.24	256.10	38.14
20. GENERAL ELEC CO COM	06/03/2003	03/10/2006	671.97	580.80	91.17
10. GENERAL ELEC CO COM	06/03/2003	03/10/2006	315.98	290.09	45.89
20. INTEL CORP COM	06/03/2003	03/10/2006	398.58	410.90	-12.32
20. INTEL CORP COM	06/03/2003	03/10/2006	398.78	410.30	-11.52
40. INTL BUSINESS MACHINES CORP COM	12/31/2004	03/10/2006	3,270.69	3,753.06	-482.37
30. INTL BUSINESS MACHINES CORP COM	12/31/2004	03/10/2006	2,451.52	2,930.06	-478.54
70. SIM CORP COM	12/31/2004	03/10/2006	3,882.78	2,998.20	884.58
55. SIM CORP COM	12/31/2004	03/10/2006	3,049.65	2,427.67	621.98
55. TYCO INTL LTD NEW COM	10/23/2003	03/10/2006	1,428.30	1,222.10	206.20
45. TYCO INTL LTD NEW COM	10/23/2003	03/10/2006	1,167.26	999.90	167.36
20. US BANCORP DEL COM NEW N/RIGHTS ATTACHED EXP 2/27/2011	12/14/2004	03/10/2006	611.18	590.60	20.58
15. US BANCORP DEL COM NEW N/RIGHTS ATTACHED EXP 2/27/2011	12/14/2004	03/10/2006	458.53	442.95	15.58
35. UNITED PARCEL SERVICE CL B COM	12/31/2004	03/10/2006	2,697.71	3,040.05	-342.34
30. UNITED PARCEL SERVICE CL B COM	12/31/2004	03/10/2006	2,312.02	2,603.80	-291.78
35. WELLPPOINT INC COM	12/31/2004	03/10/2006	2,708.21	1,811.95	896.26
20. WELLPPOINT INC COM	12/31/2004	03/10/2006	1,546.55	1,152.20	394.35
25000. UNITED STATES TREAS NTS DTD 6/30/200	12/31/2004	06/30/2006	25,000.00	25,000.00	
25000. UNITED STATES TREAS NTS DTD 6/30/200	12/31/2004	06/30/2006	25,000.00	25,000.00	
.57 WINDSTREAM CORP COM	12/14/2004	07/27/2006	6.52	6.06	0.46
.375 WINDSTREAM CORP COM	12/14/2004	07/27/2006	4.29	3.99	0.30
.036 WINDSTREAM CORP COM	12/14/2004	07/27/2006	0.41	1.02	-0.61
400. AETNA INC-NEW COM	12/14/2004	09/07/2006	14,327.55	12,628.00	1,699.55
70. AETNA INC-NEW COM	08/19/2005	09/07/2006	2,507.32	2,283.35	223.97
60. AETNA INC-NEW COM	12/31/2004	09/07/2006	2,149.13	1,883.40	265.73
400. ALLTEL CORP COM	12/14/2004	09/07/2006	21,867.31	19,839.59	2,027.72
60. ALLTEL CORP COM	06/08/2005	09/07/2006	3,280.10	2,951.43	328.67
70. ALLTEL CORP COM	12/31/2004	09/07/2006	3,826.78	3,459.08	367.70
200. AMERICAN EXPRESS CO COM	10/20/2003	09/07/2006	10,409.68	8,378.37	2,031.31
30. AMERICAN EXPRESS CO COM	05/14/2004	09/07/2006	1,561.45	1,268.91	292.54
31. AMERICAN EXPRESS CO COM	10/21/2003	09/07/2006	1,613.50	1,310.86	302.64
200. AMERICAN STANDARD COS INC DEL COM	08/19/2005	09/07/2006	8,793.73	8,856.00	-62.27
40. AMERICAN STANDARD COS INC DEL COM	08/19/2005	09/07/2006	1,638.74	1,771.20	-132.46
<b>Totals</b>					

WSP/RNDOMENT TWA 6021-3019592788  
 Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
25. AMERICAN STANDARD COS INC DBL COX	09/19/2005	09/07/2006	1,024.22	1,107.00	-82.78
80. AMERIPRISE FINANCIAL INC-W/I COX	05/14/2004	09/07/2006	3,565.49	2,408.71	1,156.78
14. AMERIPRISE FINANCIAL INC-W/I COX	12/31/2004	09/07/2006	623.96	448.55	175.41
12. AMERIPRISE FINANCIAL INC-W/I COX	09/19/2005	09/07/2006	534.82	377.17	157.65
100. ANGEN INC COX W/RTS ATTACHED EXP 03/21/2007	08/19/2005	09/07/2006	6,851.77	7,373.00	-1,121.23
20. ANGBI INC COX W/RTS ATTACHED EXP 03/21/2007	12/14/2004	09/07/2006	1,370.35	1,273.60	96.75
15. ANGBI INC COX W/RTS ATTACHED EXP 03/21/2007	08/19/2005	09/07/2006	1,027.77	1,195.95	-168.18
100. BP PIC SPONSORED ADR	12/14/2004	09/07/2006	6,626.78	5,893.00	733.78
20. BP PIC SPONSORED ADR	08/19/2005	09/07/2006	1,325.35	1,224.55	100.80
15. BP PIC SPONSORED ADR	12/31/2004	09/07/2006	994.02	881.85	112.17
200. BANK AMER CORP COX	05/14/2004	09/07/2006	10,313.68	8,008.00	2,305.68
30. BANK AMER CORP COX	06/03/2003	09/07/2006	1,547.05	1,125.15	421.90
37. BANK AMER CORP COX	06/03/2003	09/07/2006	1,908.03	1,388.98	519.05
200. BELLSOUTH CORP COX W/RIGHTS ATTACHED EXP 12/11/2009	05/24/2004	09/07/2006	8,261.74	5,027.00	3,234.74
35. BELLSOUTH CORP COX W/RIGHTS ATTACHED EXP 12/11/2009	05/14/2004	09/07/2006	1,445.80	892.15	553.65
30. BELLSOUTH CORP COX W/RIGHTS ATTACHED EXP 12/11/2009	05/14/2004	09/07/2006	1,239.26	763.20	476.06
100. BIOGEN IDEC INC COX	08/19/2005	09/07/2006	4,325.86	4,039.00	286.86
10. BIOGEN IDEC INC COX	08/19/2005	09/07/2006	432.59	403.90	28.69
15. BIOGEN IDEC INC COX	08/19/2005	09/07/2006	648.87	605.85	43.02
800. CVS CORP COX	10/20/2003	09/07/2006	27,711.13	13,590.52	14,120.61
145. CVS CORP COX	10/21/2003	09/07/2006	5,022.65	2,478.05	2,544.60
116. CVS CORP COX	10/21/2003	09/07/2006	4,018.11	1,982.44	2,035.67
500. CAREMARK RX INC COX (N/C FROM MEDPARTNERS INC BPF 9/20/99)	10/20/2003	09/07/2006	29,369.09	11,275.00	18,094.09
88. CAREMARK RX INC COX (N/C FROM MEDPARTNERS INC BPF 9/20/99)	10/21/2003	09/07/2006	5,168.96	2,004.64	3,164.32
75. CAREMARK RX INC COX (N/C FROM MEDPARTNERS INC BPF 9/20/99)	12/14/2004	09/07/2006	4,405.36	1,724.11	2,681.25
200. CITIGROUP INC COX	11/25/2002	09/07/2006	9,773.68	8,592.48	1,181.20
36. CITIGROUP INC COX	12/31/2004	09/07/2006	1,759.27	1,532.13	227.14
29. CITIGROUP INC COX	12/31/2004	09/07/2006	1,417.16	1,239.82	177.36
600. COACH INC COX W/RTS ATTACHED EXP 5/2/2011	10/20/2003	09/07/2006	18,251.42	9,444.00	8,807.42
108. COACH INC COX W/RTS ATTACHED EXP 5/2/2011	10/21/2003	09/07/2006	3,285.26	1,793.88	1,491.38
90. COACH INC COX W/RTS ATTACHED EXP 5/2/2011	10/21/2003	09/07/2006	2,717.71	1,494.90	1,242.81
300. COLGATE-PALMOLIVE CO COX	08/19/2005	09/07/2006	18,371.42	15,819.00	2,552.42
50. COLGATE-PALMOLIVE CO COX	08/19/2005	09/07/2006	3,051.93	2,636.50	425.41
45. COLGATE-PALMOLIVE CO COX	08/19/2005	09/07/2006	2,955.74	2,372.85	382.86
400. CONOCOPHILTES COX	08/12/2003	09/07/2006	24,631.24	11,276.61	13,354.63
<b>Totals</b>					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
74. CONOCOPHILLIPS COM	06/03/2003	09/07/2006	4,556.77	2,033.52	2,523.25
60. CONOCOPHILLIPS COM	06/03/2003	09/07/2006	3,694.69	1,647.60	2,047.09
200. DELL INC COM	10/20/2003	09/07/2006	4,409.85	7,289.74	-2,879.89
34. DELL INC COM	10/21/2003	09/07/2006	749.68	1,250.29	-500.61
25. DELL INC COM	10/21/2003	09/07/2006	551.23	919.26	-368.03
100. DOMINION RES INC VA NEW COM	08/19/2005	09/07/2006	7,821.74	7,502.00	319.74
15. DOMINION RES INC VA NEW COM	08/19/2005	09/07/2006	1,173.27	1,125.30	47.97
10. DOMINION RES INC VA NEW COM	08/19/2005	09/07/2006	782.17	750.20	31.97
10. EBARO CORP-W/I COM	08/19/2005	09/07/2006	466.67	460.20	6.47
1. EBARO CORP-W/I COM	08/19/2005	09/07/2006	46.66	46.02	0.64
1. EBARO CORP-W/I COM	08/19/2005	09/07/2006	46.67	46.02	0.65
218150.176 EVERGREEN FIXED INCOME FUND CL I (FD #451)	09/01/2005	09/07/2006	1,291,419.05	1,336,959.84	-45,540.79
38595.799 EVERGREEN FIXED INCOME FUND CL I (FD #451)	09/01/2005	09/07/2006	228,487.33	236,539.04	-8,051.91
10384.775 EVERGREEN FIXED INCOME FUND CL I (FD #451)	09/01/2005	09/07/2006	179,937.07	186,227.99	-6,290.92
700. BXXON MOBIL CORP COM	12/14/2004	09/07/2006	46,912.54	20,988.18	25,924.36
122. BXXON MOBIL CORP COM	12/14/2004	09/07/2006	8,176.19	5,033.16	3,143.03
109. BXXON MOBIL CORP COM	12/31/2004	09/07/2006	7,304.95	4,700.42	2,604.53
100. FPL GRP INC COM W/RYS ATTACHED EXP 6/30/2006	03/10/2005	09/07/2006	4,383.85	3,991.00	392.85
20. FPL GRP INC COM W/RYS ATTACHED EXP 6/30/2006	08/19/2005	09/07/2006	876.77	820.60	56.17
10. FPL GRP INC COM W/RYS ATTACHED EXP 6/30/2006	06/08/2005	09/07/2006	438.39	412.40	25.99
400. GENERAL ELRC CO COM	03/14/2003	09/07/2006	13,527.57	4,092.79	9,434.78
71. GENERAL ELRC CO COM	06/03/2003	09/07/2006	2,401.15	2,061.84	339.31
62. GENERAL ELRC CO COM	06/03/2003	09/07/2006	2,096.77	1,798.57	298.20
200. HARTFORD FINL SVCS GRP COM	03/10/2005	09/07/2006	16,967.47	14,392.00	2,575.47
40. HARTFORD FINL SVCS GRP COM	08/19/2005	09/07/2006	3,393.49	3,073.20	320.29
30. HARTFORD FINL SVCS GRP COM	06/08/2005	09/07/2006	2,545.12	2,232.30	312.82
1600. HEWLETT-PACKARD CO COM	08/19/2005	09/07/2006	56,645.29	37,848.00	18,797.29
290. HEWLETT-PACKARD CO COM	08/19/2005	09/07/2006	10,266.95	7,740.10	2,526.85
240. HEWLETT-PACKARD CO COM	08/19/2005	09/07/2006	8,496.80	5,881.85	2,614.95
200. INTEL CORP COM	03/11/1996	09/07/2006	3,839.87	1,371.87	2,468.00
25. INTEL CORP COM	06/03/2003	09/07/2006	479.98	512.87	-32.89
34. INTEL CORP COM	06/03/2003	09/07/2006	652.78	698.53	-45.75
200. INTEL BUSINESS MACHINES CORP COM	09/12/2002	09/07/2006	15,973.49	14,822.00	1,151.49
31. INTEL BUSINESS MACHINES CORP COM	06/03/2003	09/07/2006	2,475.90	2,598.29	-122.39
30. INTEL BUSINESS MACHINES CORP COM	12/14/2004	09/07/2006	2,396.02	2,527.34	-131.32
<b>Totals</b>					

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Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
600. LOCKHEED MARTIN CORP COM	05/13/2005	09/07/2006	49,990.45	38,496.00	11,494.45
110. LOCKHEED MARTIN CORP COM	08/19/2005	09/07/2006	9,164.91	6,927.80	2,237.11
90. LOCKHEED MARTIN CORP COM	06/08/2005	09/07/2006	7,498.57	5,853.60	1,644.97
1400. LONES COS INC COM W/RIGHTS ATTACHED EXPIRING 9/9/2008	07/12/2005	09/07/2006	38,078.82	24,914.50	13,164.32
246. LONES COS INC COM W/RIGHTS ATTACHED EXPIRING 9/9/2008	07/12/2005	09/07/2006	6,690.99	6,090.72	600.27
210. LONES COS INC COM W/RIGHTS ATTACHED EXPIRING 9/9/2008	08/19/2005	09/07/2006	5,711.82	5,378.60	333.22
100. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/2010	03/10/2005	09/07/2006	4,676.85	5,479.00	-802.15
20. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/2010	08/19/2005	09/07/2006	935.37	1,120.60	-185.23
10. MEDTRONIC INC COM W/RTS ATTACHED EXP 10/26/2010	06/08/2005	09/07/2006	467.68	526.85	-59.17
200. MERRILL LYNCH & CO INC COM W/RTS ATTACHED EXP 12/02/2007	09/12/2002	09/07/2006	14,683.54	6,717.50	7,966.04
37. MERRILL LYNCH & CO INC COM W/RTS ATTACHED EXP 12/02/2007	06/03/2003	09/07/2006	2,716.46	1,080.36	1,636.10
30. MERRILL LYNCH & CO INC COM W/RTS ATTACHED EXP 12/02/2007	06/03/2003	09/07/2006	2,202.53	1,327.08	875.45
900. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/2008	08/19/2005	09/07/2006	20,249.37	18,576.00	1,673.37
165. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/2008	08/19/2005	09/07/2006	3,712.38	3,405.60	306.78
130. MOTOROLA INC COM W/RTS ATTACHED EXP 11/8/2008	08/19/2005	09/07/2006	2,924.91	2,683.20	241.71
800. NORDSTROM INC COM	05/13/2005	09/07/2006	30,175.07	21,696.00	8,479.07
145. NORDSTROM INC COM	08/19/2005	09/07/2006	5,469.23	4,963.35	505.88
120. NORDSTROM INC COM	06/08/2005	09/07/2006	4,526.26	3,908.40	617.86
200. PENNEY J C INC COM	08/19/2005	09/07/2006	12,853.60	10,200.00	2,653.60
25. PENNEY J C INC COM	08/19/2005	09/07/2006	1,606.70	1,275.00	331.70
40. PENNEY J C INC COM	08/19/2005	09/07/2006	2,570.72	2,040.00	530.72
882. PROCTER & GAMBLE CO COM	05/14/2004	09/07/2006	54,479.45	35,281.50	19,197.95
155. PROCTER & GAMBLE CO COM	12/31/2004	09/07/2006	9,574.06	6,717.25	2,856.81
130. PROCTER & GAMBLE CO COM	08/19/2005	09/07/2006	8,029.85	5,693.68	2,336.17
200. PRUDENTIAL FINANCIAL INC COM	08/19/2005	09/07/2006	14,403.55	12,966.00	1,437.55
40. PRUDENTIAL FINANCIAL INC COM	08/19/2005	09/07/2006	2,880.71	2,593.20	287.51
25. PRUDENTIAL FINANCIAL INC COM	08/19/2005	09/07/2006	1,800.44	1,620.75	179.69
300. SLK CORP COM	05/01/2003	09/07/2006	14,816.53	11,479.00	3,337.53
54. SLK CORP COM	10/21/2003	09/07/2006	2,666.98	2,144.76	522.22
45. SLK CORP COM	10/21/2003	09/07/2006	2,222.48	1,787.86	434.62
200. SPRINT CORP COM W/RTS ATTACHED EXP (FOX GROUP) 06/25/2007	08/19/2005	09/07/2006	3,307.89	4,785.80	-1,477.91
35. SPRINT CORP COM W/RTS ATTACHED EXP (FOX GROUP) 06/25/2007	08/19/2005	09/07/2006	578.88	837.51	-258.63
30. SPRINT CORP COM W/RTS ATTACHED EXP (FOX GROUP) 06/25/2007	08/19/2005	09/07/2006	496.18	717.87	-221.69
700. TEXAS INSTRS INC COM	08/19/2005	09/07/2006	21,370.34	18,672.65	2,697.69
124. TEXAS INSTRS INC COM	08/19/2005	09/07/2006	3,785.60	3,497.02	288.58
<b>Totals</b>					

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
105. TEXAS INSTRS INC COM	08/19/2005	09/07/2006	3,205.55	2,856.43	349.12
300. UNITED TECHNOLOGIES CORP COM	08/19/2005	09/07/2006	18,863.41	15,534.00	3,329.41
55. UNITED TECHNOLOGIES CORP COM	08/19/2005	09/07/2006	3,458.30	2,847.90	610.40
45. UNITED TECHNOLOGIES CORP COM	08/19/2005	09/07/2006	2,829.51	2,330.10	499.41
600. HELLPOINT INC COM	05/14/2004	09/07/2006	45,568.60	26,518.50	19,050.10
105. HELLPOINT INC COM	05/14/2004	09/07/2006	7,974.50	4,621.05	3,353.45
90. HELLPOINT INC COM	05/14/2004	09/07/2006	6,835.29	3,961.35	2,873.94
200. HELLIS FARGO & CO NEM COM W/RIGHTS ATTACHED EXPIRING	02/07/2002	09/07/2006	7,001.77	4,553.91	2,447.86
34. HELLIS FARGO & CO NEM COM W/RIGHTS ATTACHED EXPIRING	06/03/2003	09/07/2006	1,190.30	837.23	353.07
30. HELLIS FARGO & CO NEM COM W/RIGHTS ATTACHED EXPIRING	06/03/2003	09/07/2006	1,050.27	737.85	312.42
413. HINDSTRAEM CORP COM	12/31/2004	09/07/2006	5,484.47	4,390.35	1,094.12
72. HINDSTRAEM CORP COM	12/31/2004	09/07/2006	956.13	762.53	193.60
62. HINDSTRAEM CORP COM	06/08/2005	09/07/2006	823.33	654.09	169.24
200. HYETH COM	08/19/2005	09/07/2006	9,623.69	9,276.00	347.69
35. HYETH COM	08/19/2005	09/07/2006	1,684.15	1,623.30	60.85
25. HYETH COM	08/19/2005	09/07/2006	1,202.96	1,159.50	43.46
400. ZIONS BANCORP COM	05/13/2005	09/07/2006	31,587.02	28,026.00	3,561.02
70. ZIONS BANCORP COM	08/19/2005	09/07/2006	5,527.73	5,026.00	501.73
60. ZIONS BANCORP COM	06/08/2005	09/07/2006	4,738.05	4,313.40	424.65
TOTAL 15% RATE CAPITAL GAINS (LOSSES)			3,067,786.00	2,789,248.00	278,538.00

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