

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2006Open to Public
Inspection**A** For the 2006 calendar year, or tax year beginning

and ending

B Check if
applicable

- ☐ Address
change
- ☐ Name
change
- ☐ Initial
return
- ☐ Final
return
- ☐ Amended
return
- ☐ Application
pending

Please
use IRS
label or
print or
type
See
Specific
Instruc-
tions**C** Name of organization**NATIONAL AERONAUTIC ASSOCIATION**

Number and street (or P O box if mail is not delivered to street address)

1737 KING STREET, STE 220

City or town, state or country, and ZIP + 4

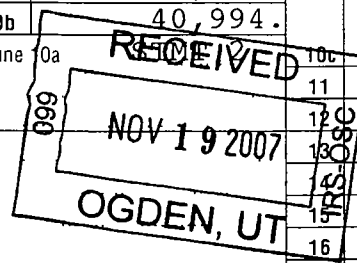
ALEXANDRIA, VA 22314**D** Employer identification number**53-0196615****E** Telephone number**703-527-0226****F** Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ▶• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts
must attach a completed Schedule A (Form 990 or 990-EZ)**G** Website ▶ **WWW.NAA-USA.ORG****J** Organization type (check only one) ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ☐ if the organization is not a 509(a)(3) supporting organization and its gross
receipts are normally not more than \$25,000. A return is not required, but if the organization
chooses to file a return, be sure to file a complete return**L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶**1,522,087.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

1	Contributions, gifts, grants, and similar amounts received				
a	Contributions to donor advised funds	1a			
b	Direct public support (not included on line 1a)	1b	377,390.		
c	Indirect public support (not included on line 1a)	1c			
d	Government contributions (grants) (not included on line 1a)	1d			
e	Total (add lines 1a through 1d) (cash \$ 377,390. noncash \$)			1e	377,390.
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	117,947.
3	Membership dues and assessments			3	176,365.
4	Interest on savings and temporary cash investments			4	397.
5	Dividends and interest from securities			5	45,897.
6 a	Gross rents	6a			
b	Less rental expenses	6b			
c	Net rental income or (loss) Subtract line 6b from line 6a			6c	
7	Other investment income (describe)			7	
8 a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
		619,529.	8a		
b	Less cost or other basis and sales expenses	603,053.	8b		
c	Gain or (loss) (attach schedule)	16,476.	8c		
d	Net gain or (loss) Combine line 8c, columns (A) and (B)	STMT 1		8d	16,476.
9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>				
a	Gross revenue (not including \$ of contributions reported on line 1b)	9a			
b	Less direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events Subtract line 9b from line 9a			9c	
10 a	Gross sales of inventory, less returns and allowances	10a	102,167.		
b	Less cost of goods sold	10b	40,994.		
c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c	61,173.
11	Other revenue (from Part VII, line 103)			11	82,395.
12	Total revenue Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	878,040.
13	Program services (from line 44, column (B))			13	798,398.
14	Management and general (from line 44, column (C))			14	250,386.
15	Fundraising (from line 44, column (D))			15	
16	Payments to affiliates (attach schedule)			16	
17	Total expenses Add lines 16 and 44, column (A)			17	1,048,784.
18	Excess or (deficit) for the year Subtract line 17 from line 12			18	<170,744.>
19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	1,127,866.
20	Other changes in net assets or fund balances (attach explanation)		SEE STATEMENT 3	20	<3,678.>
21	Net assets or fund balances at end of year Combine lines 18, 19, and 20			21	953,444.

623001
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LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions

Form 990 (2006)

SCANNED
DEC 14 2007
Net Assets

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0 - noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ 7,270 - noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>	7,270.	7,270.		
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A STMT 5	111,234.	0.	111,234.	0.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	199,622.	184,733.	14,889.	0.
27 Pension plan contributions not included on lines 25a, b, and c	15,970.	14,779.	1,191.	0.
28 Employee benefits not included on lines 25a - 27	5,074.	5,074.	0.	0.
29 Payroll taxes	16,312.	14,117.	2,195.	0.
30 Professional fundraising fees				
31 Accounting fees	13,057.	0.	13,057.	0.
32 Legal fees				
33 Supplies	5,224.	0.	5,224.	0.
34 Telephone	6,495.	0.	6,495.	0.
35 Postage and shipping	24,451.	12,791.	11,660.	0.
36 Occupancy	119,688.	0.	119,688.	0.
37 Equipment rental and maintenance	6,137.	0.	6,137.	0.
38 Printing and publications	68,863.	62,502.	6,361.	0.
39 Travel	10,984.	330.	10,654.	0.
40 Conferences, conventions, and meetings	5,750.	627.	5,123.	0.
41 Interest	534.	0.	534.	0.
42 Depreciation, depletion, etc. (attach schedule)	13,026.		13,026.	0.
43 Other expenses not covered above (itemize)				
a				
b				
c				
d				
e				
f				
g SEE STATEMENT 4	419,093.	496,175.	<77,082.>	
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	1,048,784.	798,398.	250,386.	0.

Joint Costs. Check ☐ if you are following SOP 98-2Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A,

(iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 7	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	
a AWARDS AND EVENTS: IDENTIFICATION AND CEREMONIAL RECOGNITION OF THOSE WHO HAVE CONTRIBUTED TO THE "ART, SPORT AND SCIENCE OF AVIATION AND SPACE FLIGHT".	
(Grants and allocations \$ 7,270.) If this amount includes foreign grants, check here ► <input type="checkbox"/>	322,741.
b CONTESTS AND RECORDS: COORDINATION AND CERTIFICATION OF ALL AVIATION AND SPACE RECORDS ORIGINATING IN THE UNITED STATES.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	171,887.
c MEMBERSHIP: SERVICES FOR INDIVIDUAL, CORPORATE, AFFILIATE AND CLUB MEMBERS INCLUDE EDUCATIONAL & NETWORKING OPPORTUNITIES, MEMBER PUBLICATIONS, AIR SPORTS LICENSES AND PROMOTION OF SPORTS AVIATION IN THE UNITED STATES.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	303,770.
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44 column (B) Program services)	798,398.

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Part IV Balance Sheets (See the instructions.)**Note.** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	5,298.	45	81,826.
	46 Savings and temporary cash investments	33,419.	46	98,333.
	47 a Accounts receivable	11,668.		
	b Less. allowance for doubtful accounts		47c	11,668.
	48 a Pledges receivable			
	b Less. allowance for doubtful accounts		48c	
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable			
	b Less. allowance for doubtful accounts		51c	
	52 Inventories for sale or use	6,294.	52	5,657.
	53 Prepaid expenses and deferred charges	4,716.	53	3,968.
	54 a Investments - publicly-traded securities STMT 8 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	1,040,281.	54a	787,679.
	b Investments - other securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
55 a Investments - land, buildings, and equipment - basis				
b Less. accumulated depreciation		55c		
56 Investments - other	0.	56	0.	
57 a Land, buildings, and equipment - basis	163,611.			
b Less. accumulated depreciation	51,789.	57c	111,822.	
58 Other assets, including program-related investments (describe ► RENT DEPOSIT)	12,842.	58	8,857.	
59 Total assets (must equal line 74). Add lines 45 through 58	1,164,386.	59	1,109,810.	
Liabilities	60 Accounts payable and accrued expenses	26,062.	60	11,501.
	61 Grants payable		61	
	62 Deferred revenue		62	39,011.
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable	10,458.	64b	
	65 Other liabilities (describe ► SEE STATEMENT 9)		65	105,854.
66 Total liabilities. Add lines 60 through 65	36,520.	66	156,366.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	507,749.	67	340,930.
	68 Temporarily restricted	620,117.	68	612,514.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances. Add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21)	1,127,866.	73	953,444.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	1,164,386.	74	1,109,810.

Form 990 (2006)

Part IV-A-5

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

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Part V-A Current Officers, Directors, Trustees, and Key Employees (continued)		Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings 38		
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b	X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization."	75c	X
If "Yes," attach a statement that includes the information described in the instructions.			
d	Does the organization have a written conflict of interest policy?	75d	X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)				
(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
NONE				

Part VI Other Information (See the instructions)		Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	X
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization N/A		
and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt			
81 a	Enter direct or indirect political expenditures. (See line 81 instructions) 81a 0.		
b	Did the organization file Form 1120-POL for this year?	81b	X

Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	43,000.
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	N/A
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3?	88a	X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 0., section 4912 0., section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year?	89b	X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter Amount of tax on line 89c, above, reimbursed by the organization		0.
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f	All organizations Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g	For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a	List the states with which a copy of this return is filed	90a	VA
b	Number of employees employed in the pay period that includes March 12, 2006	90b	6
91 a	The books are in care of		THE ORGANIZATION
	Located at		1737 KING STREET, STE 220, ALEXANDRIA, VA
	Telephone no		703-527-0226
	ZIP + 4		22314
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b	X
	If "Yes," enter the name of the foreign country		N/A
	See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts		

Part VI Other Information (continued) **Yes No**c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c ☐ ☒If "Yes," enter the name of the foreign country N/A92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐
and enter the amount of tax-exempt interest received or accrued during the tax year 92 ☐ N/A**Part VII Analysis of Income-Producing Activities** (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a RECORD FEES					103,869.
b ADVERTISING	541800	14,078.			
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					176,365.
95 Interest on savings and temporary cash investments			14	397.	
96 Dividends and interest from securities			14	45,897.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	16,476.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					61,173.
103 Other revenue					
a ROYALTIES			15	78,627.	
b MISCELLANEOUS INCOME					3,768.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		14,078.		141,397.	345,175.
105 Total (add line 104, columns (B), (D), and (E))					500,650.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	SEE STATEMENT 10

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13) N/A

106 Did the reporting organization **make** any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

107 Did the reporting organization **receive** any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
Totals				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.	
Please Sign Here Signature of officer <u>Jonathan Gaffney, President</u> Type or print name and title	Date <u>11-13-07</u>
Paid Preparer's Use Only Preparer's signature <u>R. H. SA</u> Firm's name (or yours if self-employed), address, and ZIP + 4 <u>RAFFA, PC</u> <u>1899 L STREET NW, SUITE 900</u> <u>WASHINGTON, DC 20036</u>	Date <u>11/8/07</u> Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN (See Gen. Inst. X) <u>EIN</u> Phone no <u>202-822-5000</u>

Form 990 (2006)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2006

Name of the organization

NATIONAL AERONAUTIC ASSOCIATION

Employer identification number

53 0196615

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
ART GREENFIELD 1737 KING ST., ALEXANDRIA, VA 22314	DIR. CONTESTS 40.00	58,000.	8,615.	0.
SHANNON CHAMBERS 1737 KING ST., ALEXANDRIA, VA 22314	DIRECTOR 40.00	51,600.	8,943.	0.
NICOLE REGELE 1737 KING ST., ALEXANDRIA, VA 22314	DIRECTOR 40.00	44,400.	8,084.	0.
Total number of other employees paid over \$50,000	0			

Part II-A

Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

Part II-B

Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None" See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	0	

Part III Statements About Activities (See page 2 of the instructions)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

1

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)

a Sale, exchange, or leasing of property?

2a

b Lending of money or other extension of credit?

2b

c Furnishing of goods, services, or facilities?

2c

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d

e Transfer of any part of its income or assets?

2e

- 3 a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)

3a

b Did the organization have a section 403(b) annuity plan for its employees?

3b

c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement

3c

d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?

3d

- 4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g

4a

b Did the organization make any taxable distributions under section 4966?

4b

c Did the organization make a distribution to a donor, donor advisor, or related person?

4c

d Enter the total number of donor advised funds owned at the end of the tax year

► 0

e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year

► 0.

f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts

► 0.

g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year

► 0.

Schedule A (Form 990 or 990-EZ) 2006

Part IV Reason for Non-Private Foundation Status (See pages 4 through 7 of the instructions)I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state **▶** _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization
☐ Type I ☐ Type II ☐ Type III-Functionally Integrated ☐ Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
Total ▶					

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions.)

Schedule A (Form 990 or 990-EZ) 2006

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	181,821.	201,119.	143,184.	61,736.	587,860.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	434,150.	408,203.	342,232.	466,825.	1,651,410.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	121,184.	132,057.	162,681.	123,739.	539,661.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.	0.	0.	SEE STATEMENT 11 429.	0.	429.
23 Total of lines 15 through 22	737,155.	741,379.	648,526.	652,300.	2,779,360.
24 Line 23 minus line 17	303,005.	333,176.	306,294.	185,475.	1,127,950.
25 Enter 1% of line 23	7,372.	7,414.	6,485.	6,523.	
26 Organizations described on lines 10 or 11. a Enter 2% of amount in column (e), line 24					26a N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c N/A
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d N/A
e Public support (line 26c minus line 26d total)					26e N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f N/A %
27 Organizations described on line 12. a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2005) 750. (2004) 914. (2003) 750. (2002) 750.					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2005) 34,768. (2004) 32,516. (2003) 37,090. (2002) 44,816.					
c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 1,651,410. 20 _____ 21 _____					27c 2,239,270.
d Add: Line 27a total 3,164. and line 27b total 149,190.					27d 152,354.
e Public support (line 27c total minus line 27d total)					27e 2,086,916.
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)			27f 2,779,360.		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 75.0862%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 19.4167%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 9 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	31	
<hr/>		
<hr/>		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	32d	
<hr/>		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)	33h	
<hr/>		
<hr/>		
34 a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Schedule A (Form 990 or 990-EZ) 2006

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☒ **a** ☐ if the organization belongs to an affiliated groupCheck ☐ **b** ☐ if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for all electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table -		
If the amount on line 40 is -		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
The lobbying nontaxable amount is -		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000		
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution If there is an amount on either line 43 or line 44, you must file Form 4720**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2006	(b) 2005	(c) 2004	(d) 2003	
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines c through h)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines c through h)

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
		0.

N/A

2006.05070 NATIONAL AERONAUTIC ASSOCIA NAA-USA1

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	1
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DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SALE OF INVESTMENTS	619,529.	603,053.	0.	16,476.
TO FORM 990, PART I, LINE 8	619,529.	603,053.	0.	16,476.

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS	102,167	
2. RETURNS AND ALLOWANCES	0	
3. LINE 1 LESS LINE 2		102,167
4. COST OF GOODS SOLD (LINE 13)	40,994	
5. GROSS PROFIT (LINE 3 LESS LINE 4)		61,173

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR	6,294	
7. MERCHANDISE PURCHASED	40,357	
8. COST OF LABOR	0	
9. MATERIALS AND SUPPLIES	0	
10. OTHER COSTS		
11. ADD LINES 6 THROUGH 10		46,651
12. INVENTORY AT END OF YEAR	5,657	
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12)		40,994

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	3
DESCRIPTION		AMOUNT	
UNREALIZED GAIN ON INVESTMENTS		58,582.	
ADJUSTMENT TO RECONCILE TO AUDITED FINANCIAL STATEMENTS		<62,260.>	
TOTAL TO FORM 990, PART I, LINE 20		<3,678.>	

FORM 990	OTHER EXPENSES			STATEMENT	4
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
SPECIAL EVENTS	230,456.	230,456.	0.	0.	
DUES AND					
SUBSCRIPTIONS	106,603.	105,924.	679.	0.	
PAYROLL AND WEBSITE					
SERVICE	17,542.	0.	17,542.	0.	
INSURANCE	23,455.	0.	23,455.	0.	
MARKETING AND					
PROMOTIONS	10,197.	10,197.	0.	0.	
BANK CHARGES	16,819.	0.	16,819.	0.	
TAX AND LICENSES	1,861.		1,861.	0.	
MISCELLANEOUS					
EXPENSES	2,773.	0.	2,773.	0.	
BAD DEBT	4,000.	0.	4,000.	0.	
CONSULTING	375.	0.	375.	0.	
ALLOCATION OF					
MANAGEMENT AND					
GENERAL EXPENSES	0.	144,586.	<144,586.>	0.	
SPECIAL MARKETING					
PROJECT	5,012.	5,012.	0.	0.	
TOTAL TO FM 990, LN 43	419,093.	496,175.	<77,082.>		

FORM 990

OFFICER COMPENSATION ALLOCATION
PART II, LINE 25A

STATEMENT 5

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
DAVID L. IVEY	94,500.	16,734.		111,234.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	94,500.	16,734.		111,234.
C. FUNDRAISING				
TOTAL PROGRAM SERVICES				
TOTAL MANAGEMENT AND GENERAL				111,234.
TOTAL FUNDRAISING				
TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PART II, LINE 25A				<u>111,234.</u>

FORM 990	CASH GRANTS AND ALLOCATIONS TO OTHERS	STATEMENT	6
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CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
AWARDS & EVENTS	7,270.
NAT'L ASSOC OF AVIATION OFFICIALS	
1010 WAYNE AVENUE	
SILVER SPRING, MD 20910	
 TOTAL INCLUDED ON FORM 990, PART II, LINE 22B	 7,270.

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III	STATEMENT	7
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EXPLANATION

TO ADVANCE THE ART, SPORT AND SCIENCE OF AVIATION AND SPACE FLIGHT BY FOSTERING OPPORTUNITIES TO PARTICIPATE FULLY IN AVIATION ACTIVITIES AND BY PROMOTING PUBLIC UNDERSTANDING OF THE IMPORTANCE OF AVIATION AND SPACE FLIGHT IN THE UNITED STATES.

FORM 990	GOVERNMENT SECURITIES	STATEMENT	8
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DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
EQUITY	FMV	515,452.		515,452.
GOVERNMENT SECURITIES	FMV	272,227.		272,227.
 TOTAL TO FORM 990, LINE 54A, COL B		 787,679.		 787,679.

FORM 990	OTHER LIABILITIES	STATEMENT	9
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DESCRIPTION	AMOUNT
CAPITAL LEASE	9,874.
DEFERRED CONSTRUCTION ALLOWANCE	71,144.
DEFERRED RENT	24,836.
 TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	 105,854.

FORM 990

PART VIII - RELATIONSHIP OF ACTIVITIES TO
ACCOMPLISHMENT OF EXEMPT PURPOSES

STATEMENT 10

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	FEES RECEIVED IN EXCHANGE FOR CERTIFICATION OF RECORD MAKING FLIGHTS.
94	MEMBERSHIP DUES AND FEES RECEIVED IN RETURN FOR BENEFITS OF MEMBERSHIP.
102	SALES OF EDUCATIONAL MATERIALS, TROPHIES, ETC. WHICH PROMOTE THE ORGANIZATION'S EXEMPT PURPOSE.
103B	MISCELLANEOUS INCOME GENERATED FOR THE ORGANIZATIONS EXEMPT PURPOSE.

SCHEDULE A

OTHER INCOME

STATEMENT 11

DESCRIPTION	2005 AMOUNT	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT
MISCELLANEOUS	0.	0.	429.	0.
TOTAL TO SCHEDULE A, LINE 22	0.	0.	429.	0.

National Aeronautics Association
Form 990, Part II, Line 42 - Depreciation
Form 990, Part IV, Line 57 - Land, Buildings, and Equipment
Year Ended December 31, 2006

53-0196615

ASSETS

	<u>Beginning of Year</u>	<u>Additions</u>	<u>Disposals</u>	<u>End of Year</u>
Leasehold improvements	\$ 5,743	\$ 79,261	\$ -	\$ 85,004
Leasehold Equipment	15,287	-	-	15,287
Office furniture and equipment	44,945	-	-	44,945
Computer equipment	18,375	-	-	18,375
Total	<u>\$ 84,350</u>	<u>\$ 79,261</u>	<u>\$ -</u>	<u>\$ 163,611</u>

**ACCUMULATED
DEPRECIATION**

	<u>Beginning of Year</u>	<u>Current Year Depreciation</u>	<u>Disposals</u>	<u>End of Year</u>
Leasehold improvements	\$ -	\$ 2,500	\$ -	\$ 2,500
Leasehold Equipment	1,045	2,510	-	3,555
Office furniture and equipment	29,374	5,024	-	34,398
Computer equipment	8,344	2,992	-	11,336
Total	<u>\$ 38,763</u>	<u>\$ 13,026</u>	<u>\$ -</u>	<u>\$ 51,789</u>

Property and equipment are recorded at cost. Depreciation on computers, furniture, fixtures and equipment is provided for on a straight-line basis over the estimated useful lives of the assets, which range from 3 to 7 years. Leasehold improvements are amortized over the shorter of the lease term or remaining useful life.

National Aeronautics Association**Form 990, Part V - A List of Current Officers, Directors, Trustees and Key Employees (Non-compensated)**
Year Ended December 31, 2006**53-0196615**

<u>Name</u>	<u>Title</u>
Walter J. Boyne	Chairman
Elizabeth Matarese	Secretary
J. Richard Brown	Treasurer
Durwood Ringo	Vice Chairman
George Carneal	General Counsel
Alvin L. Sack	Director
Arthur W. Greenfield	Director
Bryan Moss	Director
Christopher Needels	Director
Dain M.Hancock	Director
David G. Brown	Director
David Manke	Director
Dean S. Edmonds, Jr.	Director
Dennis C. Wright	Director
Donald J. Koranda	Director
Edward M. Bolen	Director
Eugene Cerman	Director
Gen. John R. Dailey	Director
Henry Ogrodzinski	Director
James K. Coyne	Director
Jean Kaye Tinsley	Director
Jody McCarrell	Director
Leo J. Schefer	Director
Lisa Tate	Director
Malvern J. Gross, Jr.	Director
Mary Miller	Director
Nissen Davis	Director
Ray Bair	Director
Robert Land	Director
Robert W. Agostino	Director
Rodney Skaar	Director
Roy Kiefer	Director
Rudy deLeon	Director
Spann Watson	Director
Stephen Callahan	Director
Steve Champness	Director
Vicki Cruse	Director
William F. Readdy	Director

All of the individuals listed above are volunteers and are not compensated in their role as officers and directors of the National Aeronautics Association. The officers and directors provide less than one hour per week on average to attend board meetings, etc. All of the officers and directors can be reached at the following corporate address of the National Aeronautics Association:

1737 King Street, Suite 220, Alexandria, VA 22314

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II		Additional (not automatic) 3-Month Extension of Time. You must file original and one copy.	
Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	NATIONAL AERONAUTIC ASSOCIATION		53-0196615
	Number, street, and room or suite no. If a P.O. box, see instructions. 1737 KING STREET, STE 220		For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. ALEXANDRIA, VA 22314		

Check type of return to be filed (File a separate application for each return):

- ☒ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☐ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **THE ORGANIZATION**
Telephone No. **703-527-0226** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2007**.
- 5 For calendar year **2006**, or other tax year beginning _____, and ending _____
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS REQUIRED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **CPA** Date **8/15/07****Notice to Applicant. (To Be Completed by the IRS)**

- ☐ We have approved this application. Please attach this form to the organization's return.
☐ We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return
☐ We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
☐ We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested
☐ Other _____

By _____ Date _____

Alternate Mailing Address. Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print 623832 05 01 07	Name RAFFA, PC
	Number and street (include suite, room, or apt. no.) or a P.O. box number 1899 L STREET NW, SUITE 900
	City or town, province or state, and country (including postal or ZIP code) WASHINGTON, DC 20036