Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2006

Open to Public Inspection

A For the 2006 calendar year, or tax year beginning and ending

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: THELONIOUS MONK INSTITUTE OF JAZZ

Number and street (or P O box if mail is not delivered to street address): 5225 WISCONSIN AVENUE — Room/suite: 605

City or town, state or country, and ZIP + 4: WASHINGTON, DC 20016

D Employer identification number: 52-1544030

E Telephone number: 202-364-7272

F Accounting method: ☐ Cash [X] Accrual ☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes [X] No

H(b) If "Yes," enter number of affiliates ▶ N/A

H(c) Are all affiliates included? N/A ☐ Yes ☐ No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes [X] No

I Group Exemption Number ▶ N/A

G Website ▶ HTTP://WWW.MONKINSTITUTE.COM

J Organization type (check only one) ▶ [X] 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than $25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

M Check ▶ ☐ if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 2,906,812.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	2,304,381.		
	c	Indirect public support (not included on line 1a)	1c			
	d	Government contributions (grants) (not included on line 1a)	1d	259,600.		
	e	Total (add lines 1a through 1d) (cash $ 2,563,981. noncash $)			1e	2,563,981.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	
	5	Dividends and interest from securities			5	22,764.
	6 a	Gross rents	6a			
	b	Less rental expenses	6b			
	c	Net rental income or (loss) Subtract line 6b from line 6a			6c	
	7	Other investment income (describe ▶)			7	
	8 a	Gross amount from sales of assets other than inventory — (A) Securities: 306,673.	8a	(B) Other:		
	b	Less cost or other basis and sales expenses — (A) 279,696.	8b			
	c	Gain or (loss) (attach schedule) — (A) 26,977.	8c			
	d	Net gain or (loss) Combine line 8c, columns (A) and (B) STMT 1			8d	26,977.
	9	Special events and activities (attach schedule) If any amount is from gaming, check here ▶ ☐				
	a	Gross revenue (not including $ of contributions reported on line 1b)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events Subtract line 9b from line 9a			9c	
	10 a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c	
	11	Other revenue (from Part VII, line 103)			11	13,394.
	12	**Total revenue** Add lines 1e, 2, 3, 4, 5 6c, 7, 8d 9c 10c, and 11			12	2,627,116.
Expenses	13	Program services (from line 44, column (B))			13	2,044,317.
	14	Management and general (from line 44, column (C))			14	46,962.
	15	Fundraising (from line 44, column (D))			15	180,977.
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses** Add lines 16 and 44, column (A)			17	2,272,256.
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12			18	354,860.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	363,963.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 2			20	15,542.
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20			21	734,365.

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SCANNED JUN 25 2007

623001 01-18-07 LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions

6-17

Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash $ 0. noncash $ 0.) If this amount includes foreign grants, check here ▶ ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ 260885. noncash $ 0.) If this amount includes foreign grants, check here ▶ ☐	22b	260,885.	260,885.	STATEMENT 5	STATEMENT 6
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A STMT 4	25a	300,000.	246,000.	24,000.	30,000.
b Compensation of former officers, directors, key employees, etc listed in Part V-B	25b	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	25c				
26 Salaries and wages of employees not included on lines 25a, b, and c	26	349,878.	305,553.	4,825.	39,500.
27 Pension plan contributions not included on lines 25a, b, and c	27		0.	0.	
28 Employee benefits not included on lines 25a - 27	28	49,636.	42,126.	2,202.	5,308.
29 Payroll taxes	29	34,024.	28,876.	1,509.	3,639.
30 Professional fundraising fees	30				
31 Accounting fees	31	26,016.		26,016.	
32 Legal fees	32				
33 Supplies	33	10,830.	3,089.	7,741.	
34 Telephone	34	40,384.	26,560.	13,824.	
35 Postage and shipping	35	7,670.	1,372.	6,298.	
36 Occupancy	36	98,436.		98,436.	
37 Equipment rental and maintenance	37	4,139.	1,423.	2,716.	
38 Printing and publications	38	54,235.	48,809.	5,426.	
39 Travel	39	272,470.	229,962.	28,356.	14,152.
40 Conferences, conventions, and meetings	40				
41 Interest	41	24,277.		24,277.	
42 Depreciation, depletion, etc (attach schedule)	42	5,597.		5,597.	
43 Other expenses not covered above (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g SEE STATEMENT 3	43g	733,779.	849,662.	-204,261.	88,378.
44 **Total functional expenses** Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	2,272,256.	2,044,317.	46,962.	180,977.

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes" enter (i) the aggregate amount of these joint costs $ N/A, (ii) the amount allocated to Program services $ N/A, (iii) the amount allocated to Management and general $ N/A and (iv) the amount allocated to Fundraising $ N/A

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization's primary exempt purpose? ▶ SEE ATTACHED STATEMENT 2A FOR DESCRIPTION. All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a SEE ATTACHED STATEMENT 2A FOR DESCRIPTION. (Grants and allocations $ 260,885.) If this amount includes foreign grants, check here ▶ ☐	2,044,317.
b (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
c (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶	2,044,317.

Part IV Balance Sheets *(See the instructions)*

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets					
45 Cash - non-interest-bearing			49,239.	45	27,156.
46 Savings and temporary cash investments				46	
47 a Accounts receivable	47a	80,438.			
b Less. allowance for doubtful accounts	47b			47c	80,438.
48 a Pledges receivable	48a	404,403.			
b Less allowance for doubtful accounts	48b		224,778.	48c	404,403.
49 Grants receivable				49	
50 a Receivables from current and former officers, directors, trustees, and key employees				50a	
b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				50b	
51 a Other notes and loans receivable	51a				
b Less allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges				53	7,320.
54 a Investments - publicly-traded securities STMT 8 ▶ ☐ Cost ☒ FMV			575,540.	54a	603,549.
b Investments - other securities ▶ ☐ Cost ☐ FMV				54b	
55 a Investments - land, buildings, and equipment basis STMT 7	55a				
b Less accumulated depreciation	55b			55c	
56 Investments - other				56	
57 a Land, buildings, and equipment basis	57a	53,716.			
b Less accumulated depreciation STMT 9	57b	43,699.	11,506.	57c	10,017.
58 Other assets, including program-related investments (describe ▶ OFFICE DEPOSIT)			5,484.	58	5,484.
59 **Total assets** (must equal line 74) Add lines 45 through 58			866,547.	59	1,138,367.
Liabilities					
60 Accounts payable and accrued expenses			150,344.	60	195,937.
61 Grants payable				61	
62 Deferred revenue				62	
63 Loans from officers, directors, trustees, and key employees STMT 10			201,772.	63	8,065.
64 a Tax-exempt bond liabilities				64a	
b Mortgages and other notes payable				64b	
65 Other liabilities (describe ▶ LINE OF CREDIT PAYABLE)			150,468.	65	200,000.
66 **Total liabilities.** Add lines 60 through 65			502,584.	66	404,002.
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ ☒ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			-198,737.	67	119,805.
68 Temporarily restricted			62,700.	68	114,560.
69 Permanently restricted			500,000.	69	500,000.
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances** Add lines 67 through 69 or lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			363,963.	73	734,365.
74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73			866,547.	74	1,138,367.

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Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions)

a	Total revenue, gains, and other support per audited financial statements			a	2,790,143.
b	Amounts included on line a but not on Part I, line 12				
1	Net unrealized gains on investments	b1	15,542.		
2	Donated services and use of facilities	b2	147,485.		
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	163,027.
c	Subtract line b from line a			c	2,627,116.
d	Amounts included on Part I, line 12, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	0.
e	Total revenue (Part I, line 12) Add lines c and d ▶			e	2,627,116.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	2,419,741.
b	Amounts included on line a but not on Part I, line 17.				
1	Donated services and use of facilities	b1	147,485.		
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	147,485.
c	Subtract line b from line a			c	2,272,256.
d	Amounts included on Part I, line 17, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	0.
e	Total expenses (Part I, line 17) Add lines c and d ▶			e	2,272,256.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) (See the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 11		300,000.	0.	0.

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Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 9			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization " If "Yes," attach a statement that includes the information described in the instructions	75c		X
d	Does the organization have a written conflict of interest policy?	75d		X

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
NONE				

Part VI Other Information *(See the instructions)*

			Yes	No
76	Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization ▶ N/A and check whether it is ☐ exempt or ☐ nonexempt			
81 a	Enter direct or indirect political expenditures (See line 81 instructions) 81a 0.			
b	Did the organization file **Form 1120-POL** for this year?	81b		X

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Part VI Other Information *(continued)*

				Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a	X	
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b 147,485.			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	84b		
85	*501(c)(4), (5), or (6) organizations* **a** Were substantially all dues nondeductible by members?	N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	N/A	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year				
c	Dues, assessments, and similar amounts from members	85c N/A			
d	Section 162(e) lobbying and political expenditures	85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h		
86	*501(c)(7) organizations* Enter· **a** Initiation fees and capital contributions included on line 12	86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87	*501(c)(12) organizations* Enter **a** Gross income from members or shareholders	87a N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b N/A			
88 a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301 7701-3? If "Yes," complete Part IX		88a		X
b	At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI ▶		88b		X
89 a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0. , section 4912 ▶ 0. , section 4955 ▶ 0.				
b	*501(c)(3) and 501(c)(4) organizations* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	▶ 0.			
d	Enter. Amount of tax on line 89c, above, reimbursed by the organization	▶ 0.			
e	*All organizations* At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?		89e		X
f	*All organizations* Did the organization acquire a direct or indirect interest in any applicable insurance contract?		89f		X
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		89g		X

90 a List the states with which a copy of this return is filed ▶ DC, CA

b Number of employees employed in the pay period that includes March 12, 2006 | 90b | 6

91 a The books are in care of ▶ THOMAS R. CARTER Telephone no ▶ 202-364-7272

Located at ▶ 5225 WISCONSIN AVE., WASHINGTON, DC ZIP + 4 ▶ 20016

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ N/A See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts.	91b		X

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ N/A	91c		X
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**- Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A			

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated*	Unrelated business income		Excluded by section 512, 513, or 514		(E)
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	22,764.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	26,977.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a APPLICATIONS			01	4,235.	
b MISCELLANEOUS			01	9,159.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		63,135.	0.

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 63,135.

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If "Yes" to* **(b)**, *file Form 8870* **and** *Form 4720 (see instructions)*

Part XI **Information Regarding Transfers To and From Controlled Entities.** *Complete only if the organization is a controlling organization as defined in section 512(b)(13).* N/A

	Yes	No
106 Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

	Yes	No
107 Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a				
b				
c				
	Totals			

	Yes	No
108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Thomas R Carter — Signature of officer — Date 5-4-07

Thomas R. Carter President — Type or print name and title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 4/10/07	Check if self-employed ☐	Preparer's SSN or PTIN (See Gen Inst X)
Firm's name (or yours if self-employed), address, and ZIP + 4	JOHNSON LAMBERT & CO. LLP 3110 FAIRVIEW PARK DRIVE, SUITE 800 FALLS CHURCH, VA 22042		EIN	Phone no 703-842-1115

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2006

Name of the organization: THELONIOUS MONK INSTITUTE OF JAZZ

Employer identification number: 52 1544030

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 2 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
DANIEL B SEEFF 5225 WISCONSIN AVE 605, WASHINGTON DC	WEST COAST DIRECTOR 40.00	70,000.		
JAMES DYAS 5225 WISCONSIN AVE 605, WASHINGTON DC	VP EDUC/CURRICULUM 40.00	103,125.		

Total number of other employees paid over $50,000 ▶ 0

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None" See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of other contractors receiving over $50,000 for other services ▶ 0

Part III Statements About Activities (See page 2 of the instructions)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ $ ______ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit? SEE STATEMENT 12	2b	X	
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? SEE PART V-A, FORM 990	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3 a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments) SEE STATEMENT 13	3a	X	
b	Dd the organization have a section 403(b) annuity plan for its employees?	3b		X
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement	3c		X
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		X
4 a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a		X
b	Did the organization make any taxable distributions under section 4966?	4b		X
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		X
d	Enter the total number of donor advised funds owned at the end of the tax year ▶			0
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year ▶			0.
f	Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts ▶			0.
g	Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year ▶			0.

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Part IV **Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 [ ] A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 [ ] A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 [ ] A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 [ ] A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 [ ] A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶

10 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b [ ] A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 [ ] An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of *its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired* by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 [ ] An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

[ ] Type I [ ] Type II [ ] Type III-Functionally Integrated [ ] Type III-Other

Provide the following information about the supported organizations (See page 7 of the instructions)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support
Total ▶					

14 [ ] An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

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Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**
Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	1,768,620.	1,925,109.	1,580,226.	1,398,534.	6,672,489.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	25,796.	11,981.	12,113.	23,727.	73,617.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	18,988.	440.	3,471.	2,818.	25,717.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	1,813,404.	1,937,530.	1,595,810.	1,425,079.	6,771,823.
24 Line 23 minus line 17	1,787,608.	1,925,549.	1,583,697.	1,401,352.	6,698,206.
25 Enter 1% of line 23	18,134.	19,375.	15,958.	14,251.	

26 **Organizations described on lines 10 or 11** a Enter 2% of amount in column (e), line 24 ▶ 26a 133,964.

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a **Do not file this list with your return** Enter the total of all these excess amounts ▶ 26b 2,267,827.

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ 26c 6,698,206.

d Add Amounts from column (e) for lines 18 25,717. 19 ______ 22 ______ 26b 2,267,827. ▶ 26d 2,293,544.

e Public support (line 26c minus line 26d total) ▶ 26e 4,404,662.

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f 65.7588 %

27 **Organizations described on line 12** a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " **Do not file this list with your return** Enter the sum of such amounts for each year N/A

(2005) (2004) (2003) (2002)

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) **Do not file this list with your return** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year N/A

(2005) (2004) (2003) (2002)

c Add Amounts from column (e) for lines 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ 27c N/A

d Add Line 27a total ______ and line 27b total ______ ▶ 27d N/A

e Public support (line 27c total minus line 27d total) ▶ 27e N/A

f Total support for section 509(a)(2) test Enter amount on line 23, column (e) ▶ 27f N/A

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g N/A %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h N/A %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return** Do not include these grants in line 15

NONE

Part V **Private School Questionnaire** (See page 9 of the instructions) N/A
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

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Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions) N/A

(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group Check ▶ b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for all electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table -	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is -	The lobbying nontaxable amount is -
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000 000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 13 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 13 of the instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received N/A

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MANAGEMENT AND GENERAL											
1	PIANO	VARIES	SL	.000	16	17,500.			17,500.	17,500.		0.
2	APPLE COMPUTER - LA	VARIES	SL	.000	16	3,183.			3,183.	354.		1,061.
3	5 DELL COMPUTERS - DC	VARIES	SL	.000	16	8,773.			8,773.	1,705.		2,924.
4	EQUIPMENT - FAX MACHINES	VARIES	SL	.000	16	1,002.			1,002.	1,002.		0.
5	FURNITURE - CALIFORNIA	VARIES	SL	.000	16	4,500.			4,500.	4,500.		0.
7	COPIER	VARIES	SL	.000	16	15,359.			15,359.	11,251.		479.
8	DELL-PC	VARIES	SL	.000	16	1,633.			1,633.	907.		544.
9	DELL-PC	VARIES	SL	.000	16	1,766.			1,766.	883.		589.
	* 990 PAGE 2 TOTAL MANAGEMENT AND GENERAL					53,716.		0.	53,716.	38,102.	0.	5,597.
	* GRAND TOTAL 990 PAGE 2 DEPR					53,716.		0.	53,716.	38,102.	0.	5,597.

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

THELONIOUS MONK INSTITUTE OF JAZZ 52-1544030

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 1

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SALE OF VARIOUS INVESTMENTS	306,673.	279,696.	0.	26,977.
TO FORM 990, PART I, LINE 8	306,673.	279,696.	0.	26,977.

THELONIOUS MONK INSTITUTE OF JAZZ 52-1544030

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT 2

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	15,542.
TOTAL TO FORM 990, PART I, LINE 20	15,542.

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATMENT 2A

Primary exempt purpose

The Thelonious Monk Institute of Jazz was established to identify and recognize exceptional young talent, to present school-based educational programs for inner-city youth, to offer the world's most promising young jazz musicians intensive college level training and access to the jazz masters and to offer cultural programs for Jazz enthusiasts of all ages

Program Achievements

Thelonious Monk Institute of Jazz Performance

In September 1995, the Institute established a two-year, accredited, college level program for gifted young jazz musicians to study on a full-time basis The program, located on the campus of the University of Southern California in Los Angeles, offers a diploma in jazz performance The students selected for the program study tuition-free with full room and board stipends provided

International Jazz Competition

The Thelonious Monk Jazz Competition is held annually at either the Kennedy Center or the Smithsonian Institution in Washington, D C The competition offers young, aspiring musicians from around the world the opportunity to receive scholarship awards and prizes, as well as performance opportunities and international exposure

Jazz in the Classroom/Jazz Sports

The Institute presents Jazz in the Classroom programs in public schools around the world, exposing young people to the cultural richness of jazz Master classes, workshops and concerts are presented by leading jazz musicians and educators to help students with their musical instrument training, foster a sense of creativity and self-esteem, and provide role models

The most popular Jazz in the Classroom initiative is Jazz Sports, an instrument training and performance program linking two American classics – jazz and basketball Jazz Sports brings music educators and major jazz artists to teach and mentor students at 20 public schools in Los Angeles and Washington, D C These young people perform their jazz repertoire at Los Angeles Lakers, Los Angeles Clippers and Washington Wizards games and special events, as well as community functions throughout Los Angeles and Washington, D C

BeBop to Hip-Hop

In the fall of 2004, the Institute piloted the Bebop to Hip-Hop program at the Washington Preparatory High School in South Central Los Angeles The class is fully accredited and endorsed by the Los Angeles Unified School District Students participating in this program study the music dynamics and historical influences of both hip-hop and jazz Students compose experimental pieces combining the best of both art forms Students are also introduced to the latest recording technologies and software

Other Programs

The Institute offers additional educational and cultural programs in the United States and abroad for the advancement of jazz These programs are administered out of the Washington, DC office and include national and international education and performance tours and other programs that perpetuate and expand jazz music

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATMENT 2A

Program Service Expenses in 2006:

Thelonious Mond Institute of Jazz Performance	$ 519,917
International Jazz Competition	382,773
Jazz in the Classroom/Jazz Sports	436,921
Curriculum	371,341
Other programs (Television, Multimedia and International)	333,365
Total of Program Service Expenses	$ 2,044,317

FORM 990 OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
CONSULTING & PROFESSIONAL FEES	106,640.	45,000.	7,950.	53,690.
ARTISTS' FEES/HONORARIA	194,890.	194,890.		
PRODUCTION/PROMOTION	356,190.	346,046.	10,144.	
OTHER EXPENSES	42,171.	31,005.	11,166.	
G&A ALLOCATION	0.	232,721.	-267,409.	34,688.
BANK CHARGES	7,195.		7,195.	
SUBSCRIPTIONS	2,197.		2,197.	
PARKING	5,858.		5,858.	
INSURANCE	18,638.		18,638.	
TOTAL TO FM 990, LN 43	733,779.	849,662.	-204,261.	88,378.

FORM 990 OFFICER COMPENSATION ALLOCATION PART II, LINE 25A STATEMENT 4

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
THOMAS R. CARTER	300,000.			300,000.
A. PROGRAM SERVICES	246,000.			246,000.
B. MANAGEMENT AND GENERAL	24,000.			24,000.
C. FUNDRAISING	30,000.			30,000.

TOTAL PROGRAM SERVICES	246,000.
TOTAL MANAGEMENT AND GENERAL	24,000.
TOTAL FUNDRAISING	30,000.
TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PART II, LINE 25A	300,000.

FORM 990 | CASH GRANTS AND ALLOCATIONS TO OTHERS | STATEMENT 5

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	AMOUNT
UNIVERSITY OF S. CALIFORNIA SCHOLARSHIP ALL OF THE ABOVE - LIVING EXPENSES USC CALIFORNIA	121,960.
JSLA LOS ANGELES COUNTY HIGH SCHOOL FOR THE ARTS FOUNDATION 5151 STATE UNIVERSITY DRIVE LOS ANGELES, CA 90063	10,000.
JSLA CALIFORNIA STATE UNIVERSITY (RODNEY BROWN, KRYSTALL HILL, IRVING BERNAL) 1250 BELLFLOWER BLVD. LONG BEACH, CA 90840	1,500.
JITC-LA SCHOLARSHIP OTHER CALIFORNIA	500.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22B	133,960.

FORM 990 | CASH GRANTS AND ALLOCATIONS TO INDIVIDUALS | STATEMENT 6

CLASS OF ACTIVITY/DONEE'S NAME AND ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
UNIVERSITY OF S. CALIFORNIA SCHOLARSHIP AMBROSE AKINMUSIRE USC CALIFORNIA	NONE	9,475.
UNIVERSITY OF S. CALIFORNIA SCHOLARSHIP ROMAIN COLLIN USC CALIFORNIA	NONE	10,000.
UNIVERSITY OF S. CALIFORNIA SCHOLARSHIP CHRISTOPHER DINGMAN USC CALIFORNIA	NONE	9,325.
UNIVERSITY OF S. CALIFORNIA SCHOLARSHIP TIM GREEN USC CALIFORNIA	NONE	9,925.
UNIVERSITY OF S. CALIFORNIA SCHOLARSHIP ZACHARY HARMON USC CALIFORNIA	NONE	9,325.
UNIVERSITY OF S. CALIFORNIA SCHOLARSHIP JOE SANDERS USC CALIFORNIA	NONE	9,325.
UNIVERSITY OF S. CALIFORNIA SCHOLARSHIP WALTER SMITH USC CALIFORNIA	NONE	22,800.
INTERNATIONAL JAZZ COMPETITION TIGRAN HAMASYAN 340 W. DORAN STREET GLENDALE, CA 91203	NONE	20,000.
INTERNATIONAL JAZZ COMPETITION GERALD CLAYTON 2876 ST. JAMES PLACE ALTADENA, CA 91001	NONE	10,000.

INTERNATIONAL JAZZ COMPETITION AARON PARKS 172 CLERMONT AVENUE, # 3 BROOKLYN, NY 11205	NONE	5,000.
INTERNATIONAL JAZZ COMPOSERS COMPETITION KALMAN OLAH TOLANI U. 36IV/1 BUDAPEST, HUNGARY 1084	NONE	10,000.
JSLA KARIN HARRIS USC CALIFORNIA	NONE	1,250.
JSLA BERKLEY COLLEGE OF MUSIC (DERRICK BELL) 1140 BAYLSTON STREET BOSTON, MA 02215	NONE	500.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22B		126,925.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 7

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
EQUITY SECURITIES	FMV	340,229.			340,229.
FIXED INCOME	FMV			225,797.	225,797.
TO FORM 990, LINE 54A, COL B		340,229.		225,797.	566,026.

FORM 990 GOVERNMENT SECURITIES STATEMENT 8

DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
MONEY MARKET FUNDS	FMV	37,523.		37,523.
TOTAL TO FORM 990, LINE 54A, COL B		37,523.		37,523.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
PIANO	17,500.	17,500.	0.
APPLE COMPUTER - LA	3,183.	1,415.	1,768.
5 DELL COMPUTERS - DC	8,773.	4,629.	4,144.
EQUIPMENT - FAX MACHINES	1,002.	1,002.	0.
FURNITURE - CALIFORNIA	4,500.	4,500.	0.
COPIER	15,359.	11,730.	3,629.
DELL-PC	1,633.	1,451.	182.
DELL-PC	1,766.	1,472.	294.
TOTAL TO FORM 990, PART IV, LN 57	53,716.	43,699.	10,017.

FORM 990 LOANS PAYABLE TO OFFICER'S, DIRECTOR'S, ETC. STATEMENT 10

LENDER'S NAME AND TITLE			ORIGINAL LOAN AMOUNT
TOM CARTER , PRESIDENT			210,000.

DATE OF NOTE	MATURITY DATE	TERMS OF REPAYMENT	INTEREST RATE
12/31/99		ON DEMAND	6.50%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
UNSECURED LOAN	OPERATIONS

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
CASH	0.	8,065.
TOTAL TO FORM 990, PART IV, LINE 63, COLUMN B		8,065.

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
THOMAS R. CARTER 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	PRESIDENT 40.00	300,000.	0.	0.
HERBIE HANCOCK 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	INSTITUTE CHAIRMAN 8.00	0.	0.	0.
BILL COSBY 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	HONORARY CO-CHAIRMAN 3.00	0.	0.	0.
BILLY DEE WILLIAMS 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	HONORARY CO-CHAIRMAN 3.00	0.	0.	0.
THELONIOUS S. MONK, JR. 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	CHAIRMAN, BOARD OF TRUSTEE 8.00	0.	0.	0.
PAXTON K. BAKER 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	TRUSTEE 3.00	0.	0.	0.
JIMMY HEATH 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	TRUSTEE 3.00	0.	0.	0.
WAYNE SHORTER 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	TRUSTEE 3.00	0.	0.	0.
STUART SUBOTNICK 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	TRUSTEE 3.00	0.	0.	0.
CLARK TERRY 5225 WISCONSIN AVE., SUITE 605 WASHINGTON, DC 20016	TRUSTEE 3.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		300,000.	0.	0.

SCHEDULE A EXPLANATION OF TRANSACTIONS STATEMENT 12
PART III, LINE 2B

TMIJ'S PRESIDENT HAS LOANED THE INSTITUTE AMOUNTS FOR OPERATIONS AS REPORTED ON THE BALANCE SHEET. AMOUNTS HAVE BEEN LOANED VIA CREDIT CARD ADVANCES AND SHORT TERM LOANS. REPAYMENT TERMS ARE AS FUNDS BECOME AVAILABLE.

SCHEDULE A EXPLANATION OF QUALIFICATIONS TO RECEIVE PAYMENTS STATEMENT 13
PART III, LINE 3A

ALL RECIPIENTS OF GRANTS FROM THE INSTITUTE UNDERGO A THOROUGH INVESTIGATION BY THE INSTITUTE TO ENSURE THAT THEY USE SUCH FUNDS IN THE FURTHERANCE OF THE INSTITUTE'S OBJECTIVES OF PROMOTING JAZZ EDUCATION AND MUSICIANSHIP.

-1006 0100 0005 9850 3572

Form **8868** (Rev December 2006) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

FILE COPY

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

Section 501(c)(3) corporations required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for section 501(c)(3) corporations required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
	THELONIOUS MONK INSTITUTE OF JAZZ	52-1544030
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions 5225 WISCONSIN AVENUE, NO. 605	
	City, town or post office, state, and ZIP code For a foreign address, see instructions WASHINGTON, DC 20016	

Check type of return to be filed (file a separate application for each return)

[X] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ THOMAS R. CARTER

  Telephone No ▶ 202-364-7272 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization s four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a section 501(c)(3) corporation required to file Form 990-T) extension of time until AUGUST 15, 2007, to file the exempt organization return for the organization named above The extension is for the organization's return for.

▶ [X] calendar year 2006 or

▶ [ ] tax year beginning ______, and ending ______

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL 990-PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$
b	If this application is for Form 990 PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ N/A

Caution If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.** Form **8868** (Rev 12-2006)

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