

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2006 calendar year, or tax year beginning and ending

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: MINNETRISTA CULTURAL FOUNDATION, INC. D Employer identification number: 35-1628916. E Telephone number: (765) 213-3540. F Accounting method: Cash, Accrual.

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling?

G Website: WWW.MINNETRISTA.NET

J Organization type (check only one) [X] 501(c)(3) (insert no) [ ] 4947(a)(1) or [ ] 527

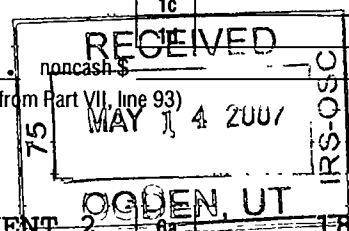
K Check here [ ] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 5,211,918.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with columns for Revenue, Expenses, and Net Assets. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6 a Gross rents; b Less: rental expenses; c Net rental income or (loss); 7 Other investment income; 8 a Gross amount from sales of assets other than inventory; b Less: cost or other basis and sales expenses; c Gain or (loss); d Net gain or (loss); 9 Special events and activities; 10 a Gross sales of inventory, less returns and allowances; b Less: cost of goods sold; c Gross profit or (loss) from sales of inventory; 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

SCANNED JUN 21 2007



**Part II Statement of Functional Expenses**

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ 0, noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ 0, noncash \$ 0) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc. listed in Part V-A <b>STMT 9</b>	290,940.	114,222.	148,862.	27,856.
b Compensation of former officers, directors, key employees, etc. listed in Part V-B	0.	0.	0.	0.
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
26 Salaries and wages of employees not included on lines 25a, b, and c	1,342,280.	611,864.	641,714.	88,702.
27 Pension plan contributions not included on lines 25a, b, and c	63,269.	30,793.	31,102.	1,374.
28 Employee benefits not included on lines 25a - 27	179,162.	92,738.	72,684.	13,740.
29 Payroll taxes	117,721.	55,028.	54,462.	8,231.
30 Professional fundraising fees				
31 Accounting fees	21,272.		21,272.	
32 Legal fees	2,292.		2,292.	
33 Supplies	93,708.	36,120.	56,766.	822.
34 Telephone	17,053.		17,053.	
35 Postage and shipping	18,864.	2,542.	12,795.	3,527.
36 Occupancy	200,521.		200,521.	
37 Equipment rental and maintenance	146,528.		146,528.	
38 Printing and publications	67,106.		39,828.	27,278.
39 Travel				
40 Conferences, conventions, and meetings				
41 Interest				
42 Depreciation, depletion, etc (attach schedule)	585,342.		585,342.	
43 Other expenses not covered above (itemize):				
a				
b				
c				
d				
e				
f				
g <b>SEE STATEMENT 8</b>	1,017,174.	402,742.	586,779.	27,653.
44 Total functional expenses. Add lines 22a through 43g. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	4,163,232.	1,346,049.	2,618,000.	199,183.

Joint Costs. Check  if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A;

(iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ <u>SEE STATEMENT 11</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	
<b>a</b> <u>SEE STATEMENT 10</u>    	
(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	<b>1,346,049.</b>
<b>b</b>    	
(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
<b>c</b>    	
(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
<b>d</b>    	
(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
<b>e</b> Other program services (attach schedule)	
(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/>	
<b>f</b> Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶	<b>1,346,049.</b>

Form 990 (2006)

**Part IV Balance Sheets** (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	106,792.	45	100,751.
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	12,569.		
	b Less allowance for doubtful accounts		47c	12,569.
	48 a Pledges receivable	2,245.		
	b Less allowance for doubtful accounts		48c	2,245.
	49 Grants receivable		49	
	50 a Receivables from current and former officers, directors, trustees, and key employees		50a	
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)		50b	
	51 a Other notes and loans receivable			
	b Less: allowance for doubtful accounts		51c	
	52 Inventories for sale or use	159,413.	52	148,808.
	53 Prepaid expenses and deferred charges	93,904.	53	134,031.
	54 a Investments - publicly-traded securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54a	
	b Investments - other securities <b>STMT 14</b> <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	1,375,990.	54b	1,477,811.
55 a Investments - land, buildings, and equipment, basis				
b Less accumulated depreciation		55c		
56 Investments - other		56		
57 a Land, buildings, and equipment basis	18,693,551.			
b Less accumulated depreciation <b>STMT 12</b>	8,817,963.	57c	9,875,588.	
58 Other assets, including program-related investments (describe <b>SEE STATEMENT 13</b> )	6,075,862.	58	5,762,479.	
59 <b>Total assets</b> (must equal line 74). Add lines 45 through 58	18,065,176.	59	17,514,282.	
Liabilities	60 Accounts payable and accrued expenses	160,508.	60	141,187.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe )		65	
66 <b>Total liabilities.</b> Add lines 60 through 65	160,508.	66	141,187.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	16,930,223.	67	16,736,933.
	68 Temporarily restricted	860,300.	68	552,640.
	69 Permanently restricted	114,145.	69	83,522.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 <b>Total net assets or fund balances.</b> Add lines 67 through 69 or lines 70 through 72. (Column (A) must equal line 19 and column (B) must equal line 21)	17,904,668.	73	17,373,095.
	74 <b>Total liabilities and net assets/fund balances.</b> Add lines 66 and 73	18,065,176.	74	17,514,282.





Part VI Other Information (continued)	Yes	No
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	229,186.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85b	N/A
c Dues, assessments, and similar amounts from members	85c	N/A
d Section 162(e) lobbying and political expenditures	85d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87 501(c)(12) organizations Enter a Gross income from members or shareholders	87a	N/A
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88 a At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88a	X
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI	88b	X
89 a 501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> ; section 4912 <u>0.</u> ; section 4955 <u>0.</u>		
b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 <u>0.</u>		
d Enter Amount of tax on line 89c, above, reimbursed by the organization <u>0.</u>		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?	89e	X
f All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?	89f	X
g For supporting organizations and sponsoring organizations maintaining donor advised funds. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g	X
90 a List the states with which a copy of this return is filed <u>IN</u>		
b Number of employees employed in the pay period that includes March 12, 2006	90b	63
91 a The books are in care of <u>WILLIAM BUCHANAN</u> Telephone no. <u>(765) 213-3540</u> Located at <u>1200 N. MINNETRISTA PARKWAY, MUNCIE, IN</u> ZIP + 4 <u>47303</u>		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country <u>N/A</u>	91b	X
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		

**Part VI Other Information** (continued) Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c    
 If "Yes," enter the name of the foreign country N/A

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here   
 and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

**Part VII Analysis of Income-Producing Activities** (See the instructions.)

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a <b>ADMISSIONS</b>					56,471.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					45,363.
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	41,621.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property	722320	4,340.			
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	48,857.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory	453220	-140,347.			
103 Other revenue:					
a <b>ROOM AND BUILDING</b>					
b <b>RENTALS FEES</b>			16	14,822.	
c <b>GROUNDS LEASING FEES</b>			16	18,359.	
d <b>WORKSHOPS /EVENTS /MISC</b>					80,390.
e					
104 Subtotal (add columns (B), (D), and (E))		-136,007.		123,659.	182,224.
105 Total (add line 104, columns (B), (D), and (E))					169,876.

**Note:** Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
103A	ROOM RENTALS TO LOCAL GROUPS. INCIDENTAL INCOME HELPS SUPPORT PROGRAMS
103B	OUTDOOR SPACE RENTAL FOR EVENTS.
103C	WORKSHOPS & EVENTS CONDUCTED FOR MEMBERS AND THE COMMUNITY

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Part XI** Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13). **N/A**

106 Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
<b>Totals</b>				

107 Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity.

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
<b>Totals</b>				

108 Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: *Betty Brewer* Signature of officer | 5/10/07 Date

**BETTY BREWER, PRESIDENT & CEO** Type or print name and title

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Paid Preparer's Use Only: *Patrick W. Burkey CPA* Preparer's signature | 5/10/07 Date |  Check if self-employed

Firm's name (or yours if self-employed), address, and ZIP + 4: **ESTEP BURKEY SIMMONS, LLC**  
**P.O. BOX 42**  
**MUNCIE, IN 47308-0042**

EIN: \_\_\_\_\_ | Phone no. **765-284-7554**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or 4947(a)(1) Nonexempt Charitable Trust

**2006**

Department of the Treasury  
Internal Revenue Service

**Supplementary Information-(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization **MINNETRISTA CULTURAL FOUNDATION, INC.** Employer identification number **35 1628916**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<b>KAREN VINCENT</b> 6909 S CR 475 E, SELMA, IN 47383	<b>DIR COLLECTIONS</b> 40.00	<b>65,289.</b>	<b>14,653.</b>	
<b>TERRI HUTCHINSON</b> 408 E MCCULLOCH BLVD, MUNCIE, IN 4730	<b>DIR HUMAN RESOURCES</b> 40.00	<b>50,622.</b>	<b>4,220.</b>	
<b>MARY SLAFKOSKY</b> 8804 W BUTTERNUT, MUNCIE, IN 47304	<b>DIR DEVELOPMENT</b> 40.00	<b>53,730.</b>	<b>3,068.</b>	
Total number of other employees paid over \$50,000 ▶	<b>0</b>			

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		
Total number of others receiving over \$50,000 for professional services ▶	<b>0</b>	

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<b>COOPER CONSULTING</b> 2400 W CR 500 S, MUNCIE, IN 47302	<b>PROPERTY MANAGEMENT</b>	<b>65,302.</b>
Total number of other contractors receiving over \$50,000 for other services ▶	<b>0</b>	

**Part III** Statements About Activities (See page 2 of the instructions.)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.</p>		X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)</p>		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	X	
e Transfer of any part of its income or assets?		X
3 a Did the organization make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments.)		X
b Did the organization have a section 403(b) annuity plan for its employees?		X
c Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," attach a detailed statement		X
d Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?		X
4 a Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g. If "No," complete lines 4f and 4g		X
b Did the organization make any taxable distributions under section 4966?		X
c Did the organization make a distribution to a donor, donor advisor, or related person?		X
d Enter the total number of donor advised funds owned at the end of the tax year		0
e Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year		0.
f Enter the total number of separate funds or accounts owned at the end of the year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts		0.
g Enter the aggregate value of assets in all funds or accounts included on line 4f at the end of the tax year		0.

**Part IV Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8  A federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3). Check the box that describes the type of supporting organization:  
 Type I       Type II       Type III-Functionally Integrated       Type III-Other

Provide the following information about the supported organizations. (See page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number (EIN)	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents?		(e) Amount of support
			Yes	No	
<b>Total</b> <span style="float: right;">▶</span>					

- 14  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 7 of the instructions.)

**Part IV-A** Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting. **N/A**  
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	▶ 26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	▶ 26b	N/A
c Total support for section 509(a)(1) test: Enter line 24, column (e)	▶ 26c	N/A
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____	▶ 26d	N/A
e Public support (line 26c minus line 26d total)	▶ 26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	▶ 26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:	(2005)	(2004)	(2003)	(2002)
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:	(2005)	(2004)	(2003)	(2002)
	0.	0.	0.	0.
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	▶ 27c	N/A		
d Add: Line 27a total _____ and line 27b total _____	▶ 27d	N/A		
e Public support (line 27c total minus line 27d total)	▶ 27e	N/A		
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)	▶ 27f	N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	▶ 27g	N/A %		
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	▶ 27h	N/A %		

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

**Part V Private School Questionnaire** (See page 9 of the instructions.)

N/A

**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
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32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	32d	
<hr/> <hr/> <hr/>			
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)	33h	
<hr/> <hr/> <hr/>			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35	





2006 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	MANAGEMENT AND GENERAL											
1	LAND AND IMPROVEMENTS	VARIABLES		.000	16	982,731.			982,731.	218,155.		33,465.
2	BUILDINGS AND IMPROVEMENTS	VARIABLES		.000	16	13,869,261.			13,869,261.	5,419,441.		371,492.
3	FURNITURE AND EQUIPMENT	VARIABLES		.000	16	3,406,050.			3,406,050.	2,595,025.		180,385.
14	LAND	VARIABLES				435,509.			435,509.			0.
	* 990 PAGE 2 TOTAL											
	MANAGEMENT AND GENERAL					18,693,551.		0.	18,693,551.	8,232,621.	0.	585,342.
	* GRAND TOTAL 990 PAGE 2 DEPR					18,693,551.		0.	18,693,551.	8,232,621.	0.	585,342.

FORM 990	RENTAL INCOME	STATEMENT	2
KIND AND LOCATION OF PROPERTY		ACTIVITY NUMBER	GROSS RENTAL INCOME
CATERING EQUIPMENT		1	18,635.
TOTAL TO FORM 990, PART I, LINE 6A			18,635.

FORM 990	RENTAL EXPENSES	STATEMENT	3
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
EQUIPMENT RENTALS		14,295.	
- SUBTOTAL -	1		14,295.
TOTAL TO FORM 990, PART I, LINE 6B			14,295.

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES	STATEMENT	4	
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
SALE OF SECURITIES	818,356.	769,499.	0.	48,857.
TO FORM 990, PART I, LINE 8	818,356.	769,499.	0.	48,857.

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FORM 990	INCOME AND COST OF GOODS SOLD INCLUDED ON PART I, LINE 10	STATEMENT	5
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INCOME

1. GROSS RECEIPTS . . . . .	344,086		
2. RETURNS AND ALLOWANCES . . . . .			
3. LINE 1 LESS LINE 2 . . . . .			344,086
4. COST OF GOODS SOLD (LINE 13) . . . . .	484,433		
5. GROSS PROFIT (LINE 3 LESS LINE 4) . . . . .			-140,347

COST OF GOODS SOLD

6. INVENTORY AT BEGINNING OF YEAR . . . . .	159,413		
7. MERCHANDISE PURCHASED . . . . .	213,110		
8. COST OF LABOR . . . . .	212,094		
9. MATERIALS AND SUPPLIES . . . . .			
10. OTHER COSTS . . . . .	48,624		
11. ADD LINES 6 THROUGH 10 . . . . .			633,241
12. INVENTORY AT END OF YEAR . . . . .	148,808		
13. COST OF GOODS SOLD (LINE 11 LESS LINE 12). . . . .			484,433

FORM 990	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	6
DESCRIPTION		AMOUNT	
SUPPLIES		22,173.	
FREIGHT		6,441.	
PROFESSIONAL DEVELOPMENT		2,760.	
ADVERTISING		4,162.	
BANK CARD FEES		6,254.	
EQUIPMENT MAINTENANCE		1,620.	
POSTAGE		361.	
HOSPITALITY EXPENSE		2,683.	
SECURITY		2,170.	
TOTAL INCLUDED ON FORM 990, PART I, LINE 10B		48,624.	

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	7
DESCRIPTION		AMOUNT	
UNREALIZED GAINS (LOSSES) ON INVESTMENTS		3,280.	
COLLECTION EXPENSES RECLASSIFIED - POLICY CHANGE		-103,834.	
REVERSE VALUE INCREASE IN COLLECTIONS - POLICY CHANGE		-130,716.	
REFERENCE BOOKS WRITTEN OFF		-80,762.	
TOTAL TO FORM 990, PART I, LINE 20		-312,032.	

FORM 990	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
INSURANCE	92,073.		92,073.		
PROFESSIONAL DEVELOPEMENT & TRAVEL	61,564.	26,377.	27,243.	7,944.	
PROGRAMS	49,466.	40,943.	8,523.		
DUES & SUBSCRIPTIONS	15,250.	1,872.	13,378.		
REPAIRS & MAINTENANCE	222,622.	27,554.	195,068.		
INTERNET EXPENSE	19,073.		19,073.		
TAXES & LICENSES	2,247.		2,247.		
MEMBERSHIP DEVELOPMENT	9,960.			9,960.	

PERSONNEL EXPENSE	9,609.		9,609.	
RECRUITMENT EXPENSES	3,389.		3,389.	
MARKETING	107,878.		99,279.	8,599.
CONTRACT SERVICES	104,262.	4,016.	99,096.	1,150.
ACQUISITIONS	1,302.	1,302.		
CONSERVATION	2,528.	2,528.		
EXHIBITS AND EVENTS SPECIAL	235,032.	235,032.		
PROJECTS/EVENTS	59,304.	53,378.	5,926.	
STORAGE EXPENSE	9,740.	9,740.		
INVESTMENT FEES	11,365.		11,365.	
MISCELLANEOUS	510.		510.	
<b>TOTAL TO FM 990, LN 43</b>	<b>1,017,174.</b>	<b>402,742.</b>	<b>586,779.</b>	<b>27,653.</b>

FORM 990

OFFICER COMPENSATION ALLOCATION  
PART II, LINE 25A

STATEMENT 9

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
BETTY BREWER	123,121.	16,150.		139,271.
A. PROGRAM SERVICES	36,936.			36,936.
B. MANAGEMENT AND GENERAL	61,561.			61,561.
C. FUNDRAISING	24,624.			24,624.

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
REBECCA HOLMQUIST	66,923.	5,518.		72,441.
A. PROGRAM SERVICES	66,923.			66,923.
B. MANAGEMENT AND GENERAL				
C. FUNDRAISING				

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
BILL BUCHANAN	64,622.	14,606.		79,228.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	64,622.	14,606.		79,228.
C. FUNDRAISING				

TOTAL PROGRAM SERVICES				103,859.
TOTAL MANAGEMENT AND GENERAL				140,789.
TOTAL FUNDRAISING				24,624.
TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PART II, LINE 25A				<u>269,272.</u>

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 10

DESCRIPTION OF PROGRAM SERVICE ONE

THE MISSION IS ACCOMPLISHED THROUGH EDUCATIONAL AND ENTERTAINING PROGRAMS THAT INCLUDE TRAVELING AND TEMPORARY EXHIBITIONS ON HISTORY, ART, AND NATURAL SCIENCE. MINNETRISTA ALSO MAINTAINS A 40-ACRE COMPLEX OF FORMAL AND INFORMAL GARDENS, HISTORIC BUILDINGS AND A NATURE AREA THAT SHOWCASES THE NATURAL BIOMES OF INDIANA. MINNETRISTA SERVES A DIVERSE AUDIENCE OF OVER 40,000 ANNUALLY.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A		1,346,049.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 11  
PART III

EXPLANATION

THE MISSION AND PURPOSE OF MINNETRISTA IS TO CREATE AWARENESS, UNDERSTANDING AND APPRECIATION OF THE NATURAL AND CULTURAL HERITAGE OF EAST CENTRAL INDIANA.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND AND IMPROVEMENTS	982,731.	251,620.	731,111.
BUILDINGS AND IMPROVEMENTS	13,869,261.	5,790,933.	8,078,328.
FURNITURE AND EQUIPMENT	3,406,050.	2,775,410.	630,640.
LAND	435,509.	0.	435,509.
TOTAL TO FORM 990, PART IV, LN 57	18,693,551.	8,817,963.	9,875,588.

FORM 990	OTHER ASSETS	STATEMENT	13
DESCRIPTION		AMOUNT	
HISTORICAL PROPERTY AND EQUIPMENT COLLECTIONS FOR MUSEUM		3,102,358. 2,660,121.	
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B		5,762,479.	

FORM 990	OTHER SECURITIES	STATEMENT	14
SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES	
MONEY MARKET FUNDS	FMV	201,324.	
EQUITIES	FMV	495,588.	
FIXED INCOME OBLIGATIONS	FMV	780,899.	
TO FORM 990, LINE 54B, COL B		1,477,811.	

FORM 990	OTHER REVENUE INCLUDED ON FORM 990	STATEMENT	15
DESCRIPTION		AMOUNT	
RETAIL SHOP & RENTAL EXPENSES RECLASSIFIED TO COST OF GOODS SOLD		-498,728.	
TOTAL TO FORM 990, PART IV-A		-498,728.	

FORM 990	OTHER EXPENSES INCLUDED ON FORM 990	STATEMENT	16
DESCRIPTION		AMOUNT	
RETAIL SHOP & RENTAL EXPENSES RECLASSIFIED TO COST OF GOODS SOLD		-498,728.	
TOTAL TO FORM 990, PART IV-B		-498,728.	

FORM 990 PART V-A - LIST OF CURRENT OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 17

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BETTY BREWER 1200 N MINNETRISTA PARKWAY MUNCIE, IN 47303	PRESIDENT & CEO 40.00	123,121.	16,150.	0.
REBECCA HOLMQUIST 1200 N MINNETRISTA PARKWAY MUNCIE, IN 47303	VICE PRESIDENT 40.00	66,923.	5,518.	0.
BILL BUCHANAN 1200 N MINNETRISTA PARKWAY MUNCIE, IN 47303	TREASURER/DIR OF FINANCE 40.00	64,622.	14,606.	0.
STEFAN ANDERSON 2705 W TWICKINGHAM DR MUNCIE, IN 47304	TRUSTEE 0.00	0.	0.	0.
DOUGLAS BAKKEN PO BOX 1408 MUNCIE, IN 47308	TRUSTEE 0.00	0.	0.	0.
FRANK BALL PO BOX 1408 MUNCIE, IN 47308	TRUSTEE 0.00	0.	0.	0.
STEPHEN BEDI 236 WEST READE AVE UPLAND, IN 46989	TRUSTEE 0.00	0.	0.	0.
JOSEPH BILELLO BALL STATE UNIVERSITY MUNCIE, IN 47306	TRUSTEE 0.00	0.	0.	0.
JAMES BORGMAN 201 EAST JACKSON MUNCIE, IN 47305	TRUSTEE 0.00	0.	0.	0.
FRANK BRACKEN PO BOX 1408 MUNCIE, IN 47308	TRUSTEE 0.00	0.	0.	0.
JACK BUCKLES 110 E CHARLES ST MUNCIE, IN 47305	TRUSTEE 0.00	0.	0.	0.

JACK, DEMAREE PO BOX 792 MUNCIE, IN 47308	TRUSTEE 0.00	0.	0.	0.
DEANNA EDWARDS 1240 UNIVERSITY BLVD ANDERSON, IN 46012	TRUSTEE 0.00	0.	0.	0.
JOHN FISHER PO BOX 1408 MUNCIE, IN 47308	TRUSTEE 0.00	0.	0.	0.
MARCIA JOHNSON 2600 W BERWYN RD MUNCIE, IN 47304	TRUSTEE 0.00	0.	0.	0.
NANCY LIKENS 8663 W 300 NORTH ANDERSON, IN 46011	TRUSTEE 0.00	0.	0.	0.
LINDA MANN 729 HAWTHORNE RD NEW CASTLE, IN 47362	TRUSTEE 0.00	0.	0.	0.
TERRI MATCHETT PO BOX 792 MUNCIE, IN 47308	CHAIR 0.00	0.	0.	0.
DEA MOORE-YOUNG 3100 E MEMORIAL DRIVE MUNCIE, IN 47302	TRUSTEE 0.00	0.	0.	0.
WILLIAM MUNN 800 WEST AVE MARION, IN 46952	TRUSTEE 0.00	0.	0.	0.
JOHN PRUIS PO BOX 1408 MUNCIE, IN 47308	TRUSTEE 0.00	0.	0.	0.
R. DONN ROBERTS 404 GREENBRIAR RD MUNCIE, IN 47304	TRUSTEE 0.00	0.	0.	0.
L. MARSHALL ROCH 2006 N ROBINWOOD DR E MUNCIE, IN 47304	VICE CHAIR 0.00	0.	0.	0.
JACK RONALD PO BOX 1049 PORTLAND, IN 47371	VICE CHAIR 0.00	0.	0.	0.

MINNETRISTA CULTURAL FOUNDATION, INC.

35-1628916

NANCY SMITH 514 S ELLIOTT ACRES MUNCIE, IN 47302	TRUSTEE 0.00	0.	0.	0.
HELEN TOWNSEND 1383 WEST 300 NORTH HARTFORD CITY, IN 47348	SECRETARY 0.00	0.	0.	0.
TERRY WALKER PO BOX 548 MUNCIE, IN 47308	VICE CHAIR 0.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		254,666.	36,274.	0.