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Form 990 — Return of Organization Exempt From Income Tax

OMB No 1545-0047

2006

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning 01-01-2006 and ending 12-31-2006

B Check if applicable
☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
PROJECT FOR PRIDE IN LIVING INC

Number and street (or P O box if mail is not delivered to street address) | Room/suite
1035 EAST FRANKLIN AVENUE

City or town, state or country, and ZIP + 4
MINNEAPOLIS, MN 554042920

D Employer identification number
23-7232208

E Telephone number
(612) 455-5100

F Accounting method ☐ Cash ☑ Accrual ☐ Other (specify) ▶

● **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? ☐ Yes ☑ No
H(b) If "Yes" enter number of affiliates ▶
H(c) Are all affiliates included? ☐ Yes ☐ No
(If "No," attach a list See instructions)
H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☑ No
I Group Exemption Number ▶
M Check ▶ ☐ if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

G Web site: ▶ WWWPPL-INCORG

J Organization type (check only one) ▶ ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization is not a 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than 25,000 A return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 12,562,613

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances *(See the instructions.)*

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Contributions to donor advised funds	1a			
	b	Direct public support (not included on line 1a)	1b	2,627,437		
	c	Indirect public support (not included on line 1a)	1c	276,179		
	d	Government contributions (grants) (not included on line 1a)	1d	1,753,903		
	e	**Total** (add lines 1a through 1d) (cash $ 4,657,519 noncash $)			1e	4,657,519
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	7,558,588
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	346,506
	5	Dividends and interest from securities			5	
	6a	Gross rents	6a			
	b	Less rental expenses	6b			
	c	Net rental income or (loss) subtract line 6b from line 6a			6c	
	7	Other investment income (describe ▶)			7	
	8a	Gross amount from sales of assets other than inventory — (A) Securities: ; (B) Other:	8a			
	b	Less cost or other basis and sales expenses	8b			
	c	Gain or (loss) (attach schedule)	8c			
	d	Net gain or (loss) Combine line 8c, columns (A) and (B)			8d	
	9	Special events and activities (attach schedule) If any amount is from **gaming**, check here ▶ ☐				
	a	Gross revenue (not including $ of contributions reported on line 1b)	9a			
	b	Less direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events Subtract line 9b from line 9a			9c	
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) Subtract line 10b from line 10a			10c	
	11	Other revenue (from Part VII, line 103)			11	
	12	**Total revenue** Add lines 1e, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11			12	12,562,613
Expenses	13	Program services (from line 44, column (B))			13	11,958,259
	14	Management and general (from line 44, column (C))			14	958,316
	15	Fundraising (from line 44, column (D))			15	413,549
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses** Add lines 16 and 44, column (A)			17	13,330,124
Net Assets	18	Excess or (deficit) for the year Subtract line 17 from line 12			18	-767,511
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	15,417,271
	20	Other changes in net assets or fund balances (attach explanation)			20	-39,123
	21	Net assets or fund balances at end of year Combine lines 18, 19, and 20			21	14,610,637

Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (*See the instructions.*)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach Schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ☐	22a				
22b Other grants and allocations (attach schedule) (cash $ ______ noncash $ ______) If this amount includes foreign grants, check here ☐	22b				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25a Compensation of current officers, directors, key employees etc Listed in Part V-A (attach schedule)	25a	449,592	222,635	153,619	73,338
b Compensation of former officers, directors, key employees etc listed in Part V-B (attach schedule)	25b				
c Compensation and other distributions not icluded above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)	25c				
26 Salaries and wages of employees not included on lines 25a, b and c	26	3,503,833	2,959,678	379,832	164,323
27 Pension plan contributions not included on lines 25a, b and c	27	49,496	42,602	4,307	2,587
28 Employee benefits not included on lines 25a - 27	28	573,643	463,167	97,493	12,983
29 Payroll taxes	29	276,379	212,865	45,483	18,031
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33	11,140	11,140		
34 Telephone	34				
35 Postage and shipping	35				
36 Occupancy	36	193,542	193,542		
37 Equipment rental and maintenance	37	62,020	30,329	31,691	
38 Printing and publications	38				
39 Travel	39	90,417	86,292	3,717	408
40 Conferences, conventions, and meetings	40	38,316	23,931	12,135	2,250
41 Interest	41	211,618	211,618		
42 Depreciation, depletion, etc (attach schedule)	42	704,554	704,554		
43 Other expenses not covered above (itemize)					
a See Additional Data Table	43a				
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g	43g				
44 **Total functional expenses.** Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13–15)	44	13,330,124	11,958,259	958,316	413,549

Joint Costs. Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ☐ **Yes** ☐ **No**

If "Yes," enter **(i)** the aggregate amount of these joint costs $ ______, **(ii)** the amount allocated to Program services $ ______, **(iii)** the amount allocated to Management and general $ ______, and **(iv)** the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

		Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
	What is the organization's primary exempt purpose? ▶ To work with lower-income individuals and families to achieve greater self-sufficiency through housing, employment training and support services All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	
a	AFFORDABLE HOUSING AND DEVELOPMENT - SEE ATTACHED 2006 PROGRAM ACCOMPLISHMENTS (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	8,728,015
b	EMPLOYMENT AND JOB TRAINING - SEE ATTACHED 2006 PROGRAM ACCOMPLISHMENTS (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	1,815,083
c	HUMAN SERVICES - SEE ATTACHED 2006 PROGRAM HIGHLIGHTS (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	1,415,161
d	(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e	Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f	**Total of Program Service Expenses** (should equal line 44, column (B), Program services) . . . . ▶	11,958,259

Part IV **Balance Sheets** ***(See the instructions.)***

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets					
45 Cash—non-interest-bearing			5,552,688	**45**	4,424,108
46 Savings and temporary cash investments			5,199,575	**46**	5,066,014
47a Accounts receivable	**47a**	1,898,374			
b Less allowance for doubtful accounts	**47b**		1,546,209	**47c**	1,898,374
48a Pledges receivable	**48a**	927,929			
b Less allowance for doubtful accounts	**48b**	263,785	1,868,540	**48c**	664,144
49 Grants receivable				**49**	
50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)				**50a**	
b Receivables from other disqualified persons (as defined under section 4958(c)(3)(B) (attach schedule)				**50b**	
51a Other notes and loans receivable (attach schedule)	**51a**				
b Less allowance for doubtful accounts	**51b**			**51c**	
52 Inventories for sale or use			130,725	**52**	156,074
53 Prepaid expenses and deferred charges			188,100	**53**	227,473
54a Investments—publicly-traded securities ▶ ☐ Cost ☑ FMV			899,320	**54a**	943,625
b Investments—other securities (attach schedule) ▶ ☐ Cost ☐ FMV				**54b**	
55a Investments—land, buildings, and equipment basis	**55a**				
b Less accumulated depreciation (attach schedule)	**55b**			**55c**	
56 Investments—other (attach schedule)				**56**	
57a Land, buildings, and equipment basis	**57a**	20,803,403			
b Less accumulated depreciation (attach schedule)	**57b**	3,767,800	13,094,760	**57c**	17,035,603
58 Other assets, including program-related investments (describe ▶)			3,250,284	**58**	11,238,413
59 **Total assets** (must equal line 74) Add lines 45 through 58			31,730,201	**59**	41,653,828
Liabilities					
60 Accounts payable and accrued expenses			1,239,639	**60**	1,539,222
61 Grants payable				**61**	
62 Deferred revenue			400,000	**62**	1,706,952
63 Loans from officers, directors, trustees, and key employees (attach schedule)				**63**	
64a Tax-exempt bond liabilities (attach schedule)				**64a**	
b Mortgages and other notes payable (attach schedule)			13,760,443	**64b**	23,311,015
65 Other liabilities (describe ▶)			912,848	**65**	486,002
66 **Total liabilities** Add lines 60 through 65			16,312,930	**66**	27,043,191
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			9,829,189	**67**	11,121,466
68 Temporarily restricted			5,498,214	**68**	3,399,303
69 Permanently restricted			89,868	**69**	89,868
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				**70**	
71 Paid-in or capital surplus, or land, building, and equipment fund				**71**	
72 Retained earnings, endowment, accumulated income, or other funds				**72**	
73 **Total net assets or fund balances** Add lines 67 through 69 **or** lines 70 through 72 (Column (A) **must** equal line 19 and column (B) **must** equal line 21)			15,417,271	**73**	14,610,637
74 **Total liabilities and net assets / fund balances** Add lines 66 and 73			31,730,201	**74**	41,653,828

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	19,291,598
b	Amounts included on line **a** but not on Part I, line 12				
1	Net unrealized gains on investments	b1	-39,123		
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4	6,768,108		
	Add lines **b1** through **b4**			b	6,728,985
c	Subtract line **b** from line **a**			c	12,562,613
d	Amounts included on Part I, line 12, but not on line **a**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines **d1** and **d2**			d	6,728,985
e	**Total revenue** (Part I, line 12) Add lines **c** and **d** ▶			e	12,562,613

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	21,961,069
b	Amounts included on line **a** but not on Part I, line 17				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify)	b4	8,630,945		
	Add lines **b1** through **b4**			b	8,630,945
c	Subtract line **b** from line **a**			c	13,330,124
d	Amounts included on Part I, line 17, but not on line **a:**				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines **d1** and **d2**			d	
e	**Total expenses** (Part I, line 17) Add lines **c** and **d** ▶			e	13,330,124

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	**(B)** Title and average hours per week devoted to position	**(C)** Compensation **(If not paid, enter -0-.)**	**(D)** Contributions to employee benefit plans & deferred compensation plans	**(E)** Expense account and other allowances
See Additional Data Table				

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*		Yes	No
75a Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings . . . ▶ 35			
b Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s) .	**75b**		No
c Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to the organization? See the instructions for the definition of "related organization" . . . ▶	**75c**		No
If "Yes," attach a statement that includes the information described in the instructions			
d Does the organization have a written conflict of interest policy? . . .	**75d**	Yes	

Part V-B **Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits** (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	**(B)** Loans and Advances	**(C)** Compensation (If not paid enter -0-)	**(D)** Contributions to employee benefit plans and deferred compensation plans	**(E)** Expense account and other allowances

Part VI Other Information *(See the instructions.)*		Yes	No
76 Did the organization make a change in its activities or methods of conducting activities? If "Yes," attach a detailed statement of each change . . .	**76**		No
77 Were any changes made in the organizing or governing documents but not reported to the IRS? . . .	**77**		No
If "Yes," attach a conformed copy of the changes			
78a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return? . . .	**78a**		No
b If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	**78b**		
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement . . .	**79**		No
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization? . . .	**80a**	Yes	
b If "Yes," enter the name of the organization ▶ See Additional Data Table and check whether it is ☐ exempt **or** ☐ nonexempt			
81a Enter direct or indirect political expenditures (See line 81 instructions) . . . **81a**			
b Did the organization file **Form 1120-POL** for this year? . . .	**81b**		No

Part VI Other Information *(continued)*

			Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	Yes	
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) **82b** 212,800			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	Yes	
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		No
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b		
	If "Yes," was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed the prior year			
c	Dues assessments, and similar amounts from members **85c**			
d	Section 162(e) lobbying and political expenditures **85d**			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices **85e**			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) **85f**			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		
86	*501(c)(7) orgs.* Enter **a** Initiation fees and capital contributions included on line 12 **86a**			
b	Gross receipts, included on line 12, for public use of club facilities **86b**			
87	*501(c)(12) orgs.* Enter **a** Gross income from members or shareholders **87a**			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) **87b**			
88a	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88a	Yes	
b	At any time during the year, did the organization directly or indirectly own a controlled entity within the meaning of section 512(b)(13)? If yes complete Part XI	88b		No
89a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0 , section 4912 ▶ 0 , section 4955 ▶ 0			
b	*501(c)(3) and 501(c)(4) orgs.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		No
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ▶			
e	*All organizations.* At any time during the tax year was the organization a party to a prohibited tax shelter transaction?	89e		No
f	*All organizations.* Did the organization acquire direct or indirect interest in any applicable insurance contract?	89f		No
g	*For supporting organizations and sponsoring organizations maintaining donor advised funds.* Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?	89g		No

90a List the states with which a copy of this return is filed ▶ MN

b Number of employees employed in the pay period that includes March 12, 2006 (See instructions) **90b** 89

91a The books are in care of ▶ STEVE STUDT Telephone no ▶ (612) 455-5205

Located at ▶ 1035 EAST FRANKLIN AVENUE MINNEAPOLIS, MN ZIP + 4 ▶ 554042920

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		No

If "Yes," enter the name of the foreign country ▶

See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts

Part VI Other Information *(continued)*

			Yes	No
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		No
	If "Yes," enter the name of the foreign country ▶			
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041***—Check here . . . ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the tax year . . . . ▶	92		

Part VII Analysis of Income-Producing Activities ***(See the instructions.)***

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income (A) Business code	Unrelated business income (B) Amount	Excluded by section 512, 513, or 514 (C) Exclusion code	Excluded by section 512, 513, or 514 (D) Amount	(E) Related or exempt function income
93 Program service revenue					
a PROPERTY MANAGEMENT FEES					1,383,490
b RETAIL SALES					1,135,792
c DEVELOPMENT FEES					3,134,164
d OTHER REVENUES					290,101
e RENTS					1,615,041
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	346,506	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b non debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				346,506	7,558,588

105 Total (add line 104, columns (B), (D), and (E)) . . . ▶ 7,905,094

Note: *Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes ***(See the instructions.)***

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See Additional Data Table

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities ***(See the instructions.)***

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
See Additional Data Table	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts ***(See the instructions.)***

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ **Yes** ☑ **No**

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . ☐ **Yes** ☑ **No**

NOTE: *If "Yes" to* ***(b)****, file Form 8870* ***and*** *Form 4720 (see instructions).*

Part XI Information Regarding Transfers To and From Controlled Entities *Complete only if the organization is a controlling organization as defined in section 512(b)(13)*

		Yes	No
106	Did the reporting organization **make** any transfers **to** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
	Totals			

		Yes	No
107	Did the reporting organization **receive** any transfers **from** a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity		

	(A) Name and address of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
	Totals			

		Yes	No
108	Did the organization have a binding written contract in effect on August 17, 2006 covering the interests, rents, royalties and annuities described in question 107 above?		

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

****** 2007-08-14

Signature of officer Date

STEVE CRAMER VICE PRESIDENT & CFO

Type or print name and title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-empolyed	Preparer's SSN or PTIN (See Gen Inst W)
Firm's name (or yours if self-employed), address, and ZIP + 4			EIN
			Phone no

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SCHEDULE A
(Form 990 or 990EZ)
Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2006

Name of the organization
PROJECT FOR PRIDE IN LIVING INC

Employer identification number
23-7232208

Part I **Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**
(See page 2 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	**(b)** Title and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans & deferred compensation	**(e)** Expense account and other allowances
JULIE BREKKE-WALDEN 1035 EAST FRANKLIN AVENUE SOUTH MINNEAPOLIS,MN 554042920	DIR DEV 40 00	79,149	11,561	0
ARLENE RAYMMOND 1035 EAST FRANKLIN AVENUE SOUTH MINNEAPOLIS,MN 554042920	CTW MGR 40 00	65,123	11,574	0
SUE JAQUA 1035 EAST FRANKLIN AVENUE SOUTH MINNEAPOLIS,MN 554042920	MGR SHOP 40 00	70,320	6,181	0
LIZ BOVEE 1035 EAST FRANKLIN AVENUE SOUTH MINNEAPOLIS,MN 554042920	CONTROLLER 40 00	69,666	11,251	0
LESLIE ANGEL 1035 EAST FRANKLIN AVENUE SOUTH MINNEAPOLIS,MN 554042920	MGR PMD 40 00	67,272	10,794	0
Total number of other employees paid over $50,000 ▶	19			

Part II-A **Compensation of the Five Highest Paid Independent Contractors for Professional Services**
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	**(b)** Type of service	**(c)** Compensation
SAM RILEY 1120 52ND STREET NE MINNEAPOLIS,MN 55411	SECURITY SERVICES	66,467
Total number of others receiving over $50,000 for professional services ▶		

Part II-B **Compensation of the Five Highest Paid Independent Contractors for Other Services**
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None". See page 2 for instructions.)

(a) Name and address of each independent contractor paid more than $50,000	**(b)** Type of service	**(c)** Compensation
None		
Total number of other contractors receiving over $50,000 for other services ▶		

Part III Statements About Activities (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, include any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶$ 8,558 (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)	1	Yes	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing property?	2a		No
b	Lending of money or other extension of credit?	2b		No
c	Furnishing of goods, services, or facilities?	2c		No
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d	Yes	
e	Transfer of any part of its income or assets?	2e		No
3a	Did the organization make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how the organization determines that recipients qualify to receive payments)	3a		No
b	Did the organization have a section 403(b) annuity plan for its employees?	3b	Yes	
c	Did the organization receive or hold an easement for conservation purposes, including easements to preserve open space, the environment , historic land areas or structures? If "Yes" attach a detailed statement	3c		No
d	Did the organization provide credit counseling, debt management, credit repair, or debt negotiation services?	3d		No
4a	Did the organization maintain any donor advised funds? If "Yes," complete lines 4b through 4g If "No," complete lines 4f and 4g	4a		No
b	Did the organization make any taxable distributions under section 4966?	4b		No
c	Did the organization make a distribution to a donor, donor advisor, or related person?	4c		No
d	Enter the total number of donor advised funds owned at the end of the tax year	▶0		
e	Enter the aggregate value of assets held in all donor advised funds owned at the end of the tax year	▶0		
f	Enter the total number of separate funds or accounts owned at the end of the tax year (excluding donor advised funds included on line 4d) where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts	▶0		
g	Enter the aggregate value of assets held in all funds or accounts included on line 4f at the end of the tax year	▶0		

Part IV **Reason for Non-Private Foundation Status** (See pages 4 through 7 of the instructions.)

I certify that the organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11a ☑ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☐ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and otherwise meets the requirements of section 509(a)(3) Check the box that describes the type of supporting organization

☐ Type I ☐ Type II ☐ Type III - Functionally Integrated ☐ Type III - Other

Provide the following information about the supported organizations. (see page 7 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Employer identification number	(c) Type of organization (described in lines 5 through 12 above or IRC section)	(d) Is the supported organization listed in the supporting organization's governing documents? Yes	No	(e) Amount of support?
Total				▶	

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 7 of the instructions)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶		(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
15	Gifts, grants, and contributions received (Do not include unusual grants See line 28)	6,302,671	8,385,818	7,372,893	5,206,088	27,267,470
16	Membership fees received					0
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose	6,837,691	6,597,697	4,607,463	5,905,046	23,947,897
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	188,448	67,810	38,334	33,728	328,320
19	Net income from unrelated business activities not included in line 18					0
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21	The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22	Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					0
23	Total of lines 15 through 22	13,328,810	15,051,325	12,018,690	11,144,862	51,543,687
24	Line 23 minus line 17	6,491,119	8,453,628	7,411,227	5,239,816	27,595,790
25	Enter 1% of line 23	133,288	150,513	120,187	111,449	

26 **Organizations described on lines 10 or 11:** **a** Enter 2% of amount in column (e), line 24 ▶ **26a** 551,916

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2002 through 2005 exceeded the amount shown in line 26a **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b** 1,575,520

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ **26c** 27,595,790

d Add Amounts from column (e) for lines 18 328,320 19 0 22 ______ 26b 1,575,520 ▶ **26d** 1,903,840

e Public support (line 26c minus line 26d total) ▶ **26e** 25,691,950

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** 9310 10 %

27 **Organizations described on line 12:** **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person " **Do not file this list with your return.** Enter the sum of such amounts for each year

(2005) ______ (2004) ______ (2003) ______ (2002) ______

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2005) ______ (2004) ______ (2003) ______ (2002) ______

c Add Amounts from column (e) for lines 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ **27c**

d Add Line 27a total ______ and line 27b total ______ ▶ **27d**

e Public support (line 27c total minus line 27d total) ▶ **27e**

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ▶ **27f**

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ **27g**

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ **27h**

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2002 through 2005, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

Part V **Private School Questionnaire** (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 10 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group Check ▶ b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for all electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		0
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		8,558
38 Total lobbying expenditures (add lines 36 and 37)	38		8,558
39 Other exempt purpose expenditures	39		13,330,124
40 Total exempt purpose expenditures (add lines 38 and 39)	40		13,338,682
41 Lobbying nontaxable amount Enter the amount from the following table—	41		816,934
42 Grassroots nontaxable amount (enter 25% of line 41)	42		204,234
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		0
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		0

If the amount on line 40 is—	**The lobbying nontaxable amount is—**
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720.*

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 13 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period (a) 2006	(b) 2005	(c) 2004	(d) 2003	(e) Total
45 Lobbying nontaxable amount	816,934	708,007	0	0	1,524,941
46 Lobbying ceiling amount (150% of line 45(e))					2,287,412
47 Total lobbying expenditures	8,558	9,509	0	0	18,067
48 Grassroots nontaxable amount	204,234	177,002	0	0	381,236
49 Grassroots ceiling amount (150% of line 48(e))					571,854
50 Grassroots lobbying expenditures	0	0	0	0	0

Part VI-B Lobbying Activity by Nonelecting Public Charities
(For reporting only by organizations that did not complete Part VI-A) (See page 13 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines **c** through **h.**)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 13 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	**51a(i)**		No
(ii) Other assets	**a(ii)**		No
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	**b(i)**		No
(ii) Purchases of assets from a noncharitable exempt organization	**b(ii)**		No
(iii) Rental of facilities, equipment, or other assets	**b(iii)**		No
(iv) Reimbursement arrangements	**b(iv)**		No
(v) Loans or loan guarantees	**b(v)**		No
(vi) Performance of services or membership or fundraising solicitations	**b(vi)**		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**c**		No

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ **Yes** ☑ **No**

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

TY 2006 Depreciation and Depletion Schedule

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Asset	Amount
BUILDINGS AND EQUIPMENT	704,554

TY 2006 General Explanation Attachment

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Identifier	Return Reference	Explanation
Statement of Program Service Accomplishments	Form 990, page 3, Part III, Lines a-c	PPL Organizational InformationHistory, Mission and GoalsNow celebrating 35 years of service, Project for Pride in Living, Inc (PPL) is a nonprofit organization dedicated to helping low er-income families develop the tools they need to achieve self-sufficiency PPL's earliest activities w ere devoted to increasing the supply of affordable, quality housing as a stabilizing force in the inner city neighborhoods of Minneapolis, today PPL is w idely recognized as a local pioneer in providing a range of integrated services for low -income individuals and families We have expanded our geographic scope as w ell as the services w e provide, broadening our reach to include neighborhoods in Saint Paul and five first-tier suburbs Our activities have evolved to meet the changing needs of our community, and w e remain agile in responding to emerging issues Guiding the organization's grow th and current programs is the phrase, "Helping people help themselves," expressing our commitment to the values of a strong w ork ethic, personal accountability and responsibility, and the participation of the disenfranchised in their ow n grow th tow ard self-sufficiency These values reinforce our mission to w ork w ith low er-income individuals and families to achieve greater self-sufficiency through housing, employment training, and support services Programs, Activities and AccomplishmentsPPL recognizes and responds to the multiple challenges faced by our constituents as they strive for self-sufficiency and the chance to succeed in our society Careful grow th has enabled PPL to become a strong, stable organization w ith a broad range of services and the capacity to address current concerns and trends in the communities w here w e w ork The agency has w on a number of local and national honors, including recognition by the Fannie Mae Foundation as one of 10 national w inners in its Sustained Excellence Aw ards Program for community development, and a 2005 Excellence Aw ard given by the Minnesota Council of Nonprofits and Management Assistance Program PPL offers programs in three areas 1) Housing and Development focuses on developing and maintaining affordable quality rental properties, and on expanding housing opportunities for low - and moderate-income families 2) Employment and Job Training operates programs designed to help prepare individuals for positions that pay a good starting w age and provide opportunities for promotion 3) Human Services helps families, adults and young people set goals, find resources and build skills necessary for self-sufficiency In 2006, PPL's programs directly served more than 10,000 men, w omen and children A demographic sampling of PPL participants is as follow s African America 44 % Women 59% Somali/African 26%Men 41% Caucasian 12% Chicano/Latin 4%American Indian 5% Asian American 2% Multiracial/Other 3% Unknow n 4%PPL serves the low -income families of Minneapolis and Saint Paul, and has increased involvement in suburban communities, now serving areas of St Louis Park, New Hope, Bloomington, Richfield and Robbinsdale The agency's participants are individuals and families w hose incomes are low , many live in distressed neighborhoods They are generally in need of jobs, housing and/or support services A majority of our constituents receive public assistance Despite these challenges, program participants, staff and volunteers at PPL form a strong bond of partnership w hich helps unleash the potential of those w e serve to benefit themselves and the entire community Community RelationshipsPPL utilizes partnerships as a best practice in serving our participants We currently maintain partnerships w ith more than 170 businesses, nonprofits and governmental agencies Every program w ithin PPL maintains strong, active relationships w ith outside entities Specialty service providers in supportive housing units, neighborhood organizations, governmental agencies, housing collaborators, employers of our job training graduates, youth service agencies, organizations providing food and other basic needs, and agencies providing services to single fathers are just a few of the many types of partners w ith w hom w e w ork Board, Staff and VolunteersPPL is governed by a board of directors comprised of 37 business and community leaders, as w ell as program participants and professionals w ho have experience w ith and insight into the organization's w ork The board is the overall policy-making body of the agency Constituent and board committees are responsible for overseeing the divisions of the organization Tw o-thirds of PPL's $12 million organizational budget is supported through earned income, w ith the remaining one-third dependent on the generosity of individuals, corporations, foundations and, to a lesser extent, public sources As has been true throughout our history, w e invest all but a small fraction of these dollars into programs administrative costs are held at less than 11 percent of the annual budget PPL employs 96 full-time and three part-time staff members, augmented by 12 AmeriCorps and tw o VISTA members, and a changing number of interns and w ork-study students Nearly 50 percent of PPL staff members are persons of color, reflecting the diversity of the people w e serve Staff members facilitate the day-to-day operation of the agency's direct services under three divisions Volunteers provide crucial services, skills and expertise to the organization, our programs and the board In 2006, 909 volunteers contributed 39,269 hours of time, either throughout the year in consistent committee and program volunteering or through one-time group projects (landscaping, painting, school projects, etc) These contributed hours are valued at $697,945 (calculated by the Independent Sector's hourly rate of $17 55 per hour), and translate into 19 7 additional full-time equivalent "volunteer staff positions" to further the mission and services of PPL Programs and ActivitiesAffordable Housing and DevelopmentPPL brings affordable rental and for-sale housing to the Tw in Cities market through construction, renovation and preservation PPL's Affordable Housing and Development Division (H&D) provides feasibility analysis, pre-development, development, and property management services Over the years w e have built or renovated nearly 1,500 affordable housing units, today w e ow n or manage a portfolio of more than 750 units PPL provides maintenance staff, property management services, and the infusion of PPL's Human Services Division supportive services on site in our properties Over the past decade, PPL has acquired and developed-and w e continue to manage and asset manage-a portfolio of nearly 220 units of supportive housing for individuals w ith special needs, located in Minneapolis, Saint Paul, St Louis Park and Robbinsdale Forty-nine additional supportive housing units are currently under development Target populations include individuals w ho are mentally ill, parents completing alcohol dependency treatment w ith at least one disabled family member, individuals w ith chemical abuse dependency, individuals w ho are cognitively disabled, and both custodial and non-custodial fathers at risk of homelessness H&D has served as a development consultant on another three properties as supportive housing projects for agencies serving targeted populations In 2006, PPL added, renovated or preserved 45 units of affordable housing w ith another 122 units under development Employment and Job TrainingThe Employment and Job Training Division operates classroom-based job training programs and a job-related community resource lab at PPL's Learning Center, and tw o direct employment-plus-training businesses designed to help low -income adults and their families achieve economic stability in today's challenging employment environment The Learning CenterPPL's Emma B How e Learning Center opened in 2006 at the corner of East Franklin and Chicago avenues The technology-rich facility is home to a grow ing family of job training programs and community resources and provided intake assessments and direct assistance or referrals to 2,200 w alk-in visitors in 2006 * Train to Work (TTW) - Our flagship job training program, TTW w as designed to prepare inner-city residents for entry-level positions w ith employer partners in health care The program provides assessment, paid w ork readiness training, job placement, and long-term job retention services to under- and unemployed individuals Today the TTW curriculum, w hich covers 39 individual subject areas, is used as the basis for a grow ing number of expansion programs that train low -income individuals in health care, finance and other industry sectors TTW has placed nearly 800 employees over eight years, the average w age currently stands at more than $12 Job retention over an 18-month period averages 80 percent * Health Careers Partnership (HCP) - HCP provides certified job training through Minneapolis Community Technical College for several higher-skill health-related career paths The program has graduated more than 200 w orkers over three years * Health Career Brokering Program - Within this initiative, PPL acts as a "broker" betw een health care employers and the Minneapolis Employment and Training system, recruiting and training under- and unemployed individuals to meet the projected hiring needs of employer partners After only tw o years, the program includes pipeline data from 19 colleges, and 28 health employer partners reporting data for more than 50 job titles * Partners in Community (PIC) - Established this year, the PIC program helps diverse incumbent employees w orking in the health care field prepare for certified training for career advancement PIC w as created in collaboration w ith area hospitals serving as employer partners, and w ith education professionals from both the Minneapolis Public Schools and MCTC The program w as conceived in response to hospitals that PPL design programming to meet the educational needs of diverse, benefit-eligible employees w ho have literacy, academic and/or soft skill barriers to ascending the health care career ladder The Learning Center facility is also home to* a Community Access Lab w ith five computers and a Star Tribune job kiosk available to the public for employment/education, serving 686 individuals last year* an extensive collection of education/employment-related print and softw are resources* adult Basic Education classes offered by the Minneapolis Public Schools Lehmann Center* on site MCTC recruitment Training the Hardest to EmployPPL operates tw o businesses that serve as job training opportunities for the hardest to employ * PPL Industries provides people transitioning from prison and other hard-to-employ individuals w ith paid training in light assembly and disassembly w ork In 2006, PPL Industries served a total of 187 trainee employees * PPL SHOP provides paid w arehouse, inventory, contract and retail job training In 2006, served 15 trainee employees Welfare to WorkPPL's Connections to Work program offers a variety of services to adults seeking to leave public assistance by securing full-time, living w age employment Our contract w ith Hennepin County calls for us to serve 190 participants at any time, throughout the year w e serve approximately 300 Human ServicesPPL's Human Services division provides a number of programs and services needed by individuals and families as they move tow ard family stability and community integration Self-Sufficiency ProgramForemost among the agency's Human Services offerings is the Self-Sufficiency Program (SSP) Founded in 1988 on the principle that low -income people need more than stable housing to attain self-sufficiency, the program provides a range of support services and links to community resources that promote positive life steps Participants include residents in PPL housing, individuals and families involved in other PPL programs In 2006, SSP served 760 families, and an additional 595 w alk-in clients PPL's Human Service Division has 18 years of coordinating services for low -income individuals and w orking w ith a range of challenged populations w ithin the service-enriched housing model With the grow th of our portfolio of supportive housing developments, particularly in the area of housing for individuals w ith mental disabilities, PPL has developed expertise as a service provider to these residents Children and YouthIn addition to the Self-Sufficiency Program, PPL's Human Services Division includes PPL's Youth Development Program designed to assist inner-city children and youth in building the developmental assets they need to thrive and become contributing members of their community Providing after-school, daytime and summer activities for children, these initiatives provide intensive academic support, an encouraging environment and positive experiences that support and empow er young people and help them build their skills and capacities In the 2006-07 academic year, w e project providing over 28,000 contact hours to disadvantaged youth participants through 470 program service units (Note Number served is less than the total number of service units because many youth enroll in multiple programs)Our programs emphasize year-round academic instruction aimed at achieving larger academic gains for students In response to studies show ing that programs offering more than 3 5 hours of contact per w eek are more effective in reducing risk behavior and increasing positive outcomes among participants, w e provide a minimum of four hours per w eek Project for Pride in Living, Inc Federal ID #23-7232208Statement of Program Accomplishments Page 3, Part III, Lines a-c

Identifier	Return Reference	Explanation
Mortgages and other notes payable	Form 990, page 4, part iv, line 64b	PROJECT FOR PRIDE IN LIVING, INC FEDERAL ID # 23-723220812/31/2006MORTGAGES AND OTHER NOTES PAYABLEMortgages on multifamily rental properties, interest rates are 0% to 9 50%, due in varying monthly installments through 2035, secured by land and buildings Balance $ 13,666,471$8,000,000 construction financing for the Midtown Exchange for sale project with a variable interest rate at 25% below the prime rate, due June 30, 2007, secured Balance $4,840,767$500,000 Calvert Foundation note payable (Development Division) with interest at 4 5%, due August 31, 2006, unsecured Balance $500,000GMHC predevelopment loans (Development Division) due on demand with an interest rate of 3%, secured by real estate under development (Van Cleve) Balance $388,149$366,667 SEA Corp note payable (Development Division) with interest at 4%, due February 18, 2007, unsecured Balance $308,334$1,000,000 Wells Fargo EQ2 note payable (Development Division) with interest at 2%, due on November 29, 2015, secured by properties under development Balance $1,000,000$5,082,400 Franklin Bank construction financing for the Lowell Curve for sale project due April 30, 2008, with interest at 7 75% Balance $1,336,294$500,000 US Bank EQ2 note payable with interest at 2%, due on November 17, 2016 Balance $500,000$500,000 US Trust EQ2 note payable with interest at 3%, due on December 1, 2011 Balance $500,000MHFA loan/grant for the Linden Park condominium project due July 15, 2008 Balance $271,000Subtotal of mortgages and other notes payable $23,311,015FORM 990, PAGE 4, PART IV, LINE 64b

TY 2006 Land etc. Schedule

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Category/Item	Cost/Other Basis	Accumulated Depreciation	Book Value
LAND	785,382		785,382
BUILDINGS AND EQUIPMENT	20,018,021	3,761,800	16,256,221

TY 2006 Mortgages and Notes Payable Schedule

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Total Mortgage Amount: 23311015

TY 2006 Other Assets Schedule

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Description	Beginning of Year Amount	End of Year Amount
CONSTRUCTION IN PROGRESS	3,000,284	10,853,372
INVESTMENT IN MERCADO CENTRAL LLC	250,000	250,000
OTHER ASSETS		135,041

TY 2006 Other Changes in Net Assets Schedule

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Description	Amount
UNREALIZED GAIN ON MARKETABLE SECURITIES	-39,123

TY 2006 Other Expenses Included Schedule

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Description	Amount
PPL INDUSTRIES EXPENSES UNCONSOLIDATED SUBSIDIARY	1,973,225
IN-KIND DONATIONS	212,800
PPL ON PORTLAND UNCONSOLIDATED SUBSIDIARY	1,775
REAL ESTATE PARTNERSHIPS	6,443,145

TY 2006 Other Liabilities Schedule

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Description	Beginning of Year Amount	End of Year Amount
ESCROWS DEPOSITS	912,848	486,002

TY 2006 Other Revenues Included Schedule

Name: PROJECT FOR PRIDE IN LIVING INC

EIN: 23-7232208

Description	Amount
PPL INDUSTRIES REVENUE UNCONSOLIDATED SUBSIDIARY	1,997,709
PPL ON PORTLAND REVENUE UNCONSOLIDATED SUBSIDIARY	6,751
IN-KIND DONATIONS	212,800
REAL ESTATE PARTNERSHIPS	4,550,848

Additional Data

Software ID:
Software Version:
EIN: 23-7232208
Name: PROJECT FOR PRIDE IN LIVING INC

Form 990, Part II, Line 43 - Other expenses not covered above (itemize):

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
a BAD DEBTS	43a	138,673	138,673		
b ADVERTISING AND PROMOTION	43b	61,870	50,835	10,613	422
c PROPERTY MAINTENANCE	43c	136,943	136,308	635	
d CONTRACTED SERVICES	43d	1,099,671	816,167	266,997	16,507
e INSURANCE	43e	191,280	153,399	37,881	
f POSTAGE AND OFFICE SUPPLIES	43f	181,282	79,333	91,525	10,424
g PROFESSIONAL FEES	43g	62,322	32,792	29,530	
h REAL ESTATE TAXES	43h	148,081	148,081		
i UTILITIES AND TELEPHONE	43i	423,360	411,564	11,222	574
j NEWSLETTER AND ANNUAL REPORT	43j	31,985		19,191	12,794
k MATERIALS	43k	374,508	374,508		
l CONSTRUCTION costs	43l	4,025,874	4,025,874		
m MISCELLANEOUS EXPENSE	43m	262,800	194,316	68,484	
n PROPERTY MANAGEMENT	43n	57,413	57,413		
o PROGRAM COSTS	43o	45,112	45,112		
p INTERFUND FEES	43p	-75,600	131,531	-306,039	98,908

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
PAT AYLWARD 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	CHAIR 1 00	0	0	0
LINDA BRYANT 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
DAVID BYFIELD 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
STEVE CASKEY 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
MICHAEL DUCAR 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
KIM MATHESON 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	VICE CHAIR 1 00	0	0	0
DAWS JACKSON 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
JONATHAN FARBER 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
J FORREST 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
EVELYN FRANKLIN 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JOHN GRIEMAN 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
CATHERINE GUNSBURY 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	SECRETARY 1 00	0	0	0
CHRISTINE HOBROUGH 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
JAMES HOWARD 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
JOHN HETTERICK 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
CARL KENT 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
P JAY KIEDROWSKI 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
DAVID KLOSTER 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
KATHLEEN LARKIN 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
RICHARD MARTENS 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
MARIE MANTHEY 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
HAZEL REINHARDT 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
NEERAJ MEHTA 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
DAVID ORBUCH 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
BETH PARKHILL 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
PAUL PARRISH 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
DEBRA PATERSON 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
RONALD POOLE 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	TREASURER 1 00	0	0	0
TOBY RAPSON 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
RACHEL NSUBUGA SAMPONG 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0

Form 990, Part V-A - Current Officers, Directors, Trustees, and Key Employees:

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
JONATHAN SELTZER 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
CHRISTOPHER SHAHEEN 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
GLEN SKOVHOLT 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
RICHARD VOREIS 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
JEFF ZLONIS 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	BOARD 1 00	0	0	0
STEVE CRAMER 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	EXECUTIVE DIRECTOR 40 00	142,746	3,930	0
SUSAN BALDWIN 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	VICE PRESIDENT 40 00	97,804	12,171	0
STEVEN STUDT 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	VICE PRESIDENT 40 00	89,072	2,912	0
BARBARA MCCORMICK 1035 EAST FRANKLIN AVENUE MINNEAPOLIS,MN 554042920	VICE PRESIDENT 40 00	89,072	11,885	0
karen kraemer 1035 EAST FRANKLIN AVENUE mINNEAPOLIS,MN 554042920	bOARD 1 00	0	0	0

Form 990, Part VI, Line 80b - If "Yes", enter the name of the organization and whether it is exempt or nonexempt:

Name of the Organization	Exempt	Nonexempt
PPL INDUSTRIES	X	
PPL SERVICE CORPORATION		X
BASS LAKE APARTMENTS LLC	X	
ELLIOT PARK COMMONS LLC	X	
PPL ADMIN LLC	X	
PPL BOONE AVE LLC	X	
PPL COLLABORATIVE VILLAGE LLC	X	
PPL DOUBLE FLATS LLC	X	
PPL LOUISIANA COURT LLC	X	
MERCADO CENTRAL LLC		X
PPL SOUTHSIDE LLC	X	
PPL ON PORTLAND	X	
PPL WILKINS TOWNHOMES LLC	X	
PPLNF COMMUNITY LLC	X	
PPL PUC LLC	X	
VILLAGE INVESTMENTS LLC	X	
PPL COLLEGE HOUSE LLC	X	
PPL LEARNING CENTER LLC	X	
LINDEN PLACE CONDOMINIUMS LLC	X	
PPLCH VAN CLEVE APARTMENTS EAST LLC	X	
PPL MIDTOWN EXCHANGE CONDOS LLC	X	
610 15TH STREET LP		X
610 LOGAN LP		X
1123 LOGAN AVENUE JV		X
ANISHINABE WAKIAGUN LP		X
ARMADILLO FLATS LLC		X
PPL BASS LAKE COURT LP		X
BOONE AVENUE APARTMENTS LP		X
CANADIAN TERRACE LP		X
CENTRAL NEIGHBORHOOD APARTMENTS LP		X
COLLABORATIVE VILLAGE LP		X
COLUMBUS PARK MN LP		X
CRESTVIEW COMMUNITY PARTNERSHIP		X
CRESTVIEW COMMUNITY LP		X
ELLIOT APARTMENTS LP		X
FAMILIES FIRST OF ST PAUL LP		X
JOSEPH SELVAGGIO INITIATIVE LP		X
MARTIN LUTHER KING COURT		X
THE MORGAN APARTMENTS LP		X
MORGAN ARMS APARTMENTS LP		X
NEW AMERICAN HOMELAND HOUSING LLP		X
OLIVER APARTMENTS LP		X
OLIVER LOGAN APARTMENTS LP		X
PARK CROSSING APARTMENTS LP		X
PPL LOUISIANA COURT LP		X
VAN CLEVE APARTMENTS EAST LP		X

Form 990, Part VIII - Relationship of Activities to the Accomplishment of Exempt Purposes:

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93c	REVENUE EARNED FROM THE development,CONSTRUCTION, AND REHAB OF affordable inner-city housing
93A	rEVENUE EARNED FROM MANAGEMENT OF AFFORDABLE HOUSING PROVIDED TO LOW iNCOME FAMILIES
93B	sALES REVENUE RESULTING FROM TRAINING AND JOB PLACEMENT PROGRAMS
93D	OTHER REVENUE FROM VARIOUS PROGRAMS WHICH BENEFIT LOW-INCOME, DISADVANTAGED INDIVIDUALS THROUGH EDUCATION, TRAINING, HOUSING, ETC ,
93e	RENTAL REVENUES FROM AFFORDABLE HOUSING

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
PPL ADMIN LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-0182838	10000 00 %	ADMINISTRATIVE OFFICE BUILDING	160,383	3,493,629
BASS LAKE APARTMENTS LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 56-2309171	10000 00 %	RENTAL REAL ESTATE	58,468	1,181,414
PPL BOONE AVENUE APARTMENTS LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-1804927	10000 00 %	RENTAL REAL ESTATE	0	0
PPL COLLABORATIVE VILLAGE LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-0082647	10000 00 %	RENTAL REAL ESTATE	0	0
PPL LOUISIANA COURT LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 23-7232208	10000 00 %	RENTAL REAL ESTATE	0	0
PPL WILKINS TOWNHOMES LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 42-1603094	10000 00 %	RENTAL REAL ESTATE	281,882	1,849,978

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
VILLAGE INVESTMENTS LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 41-1972029	10000 00 %	RENTAL REAL ESTATE	173,499	1,605,032
ARMADILLIO FLATS LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 41-1549219	10000 00 %	RENTAL REAL ESTATE	177,568	976,182
ELLIOT PARK COMMONS LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-2614523	10000 00 %	RENTAL REAL ESTATE	159,729	2,915,559
PPL DOUBLE FLATS LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-3029542	10000 00 %	RENTAL REAL ESTATE	98,770	1,389,784
PPL MERCADO CENTRAL LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 52-2294499	10000 00 %	RENTAL REAL ESTATE	316,551	1,243,793
PPL SOUTHSIDE LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 26-0432209	10000 00 %	RENTAL REAL ESTATE	345,750	704,652

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
PPLNF COMMUNITY LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-0477054	5000 00 %	RENTAL REAL ESTATE	0	257,962
PPLPUC LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 23-7232208	10000 00 %	RENTAL REAL ESTATE	0	0
PPL COLLEGE HOUSE LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-2613933	10000 00 %	RENTAL REAL ESTATE	0	191,143
PPL LEARNING CENTER LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-2614005	10000 00 %	RENTAL REAL ESTATE	0	2,413,705
LINDEN PLACE CONDOMINIUMS LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 23-7232208	10000 00 %	RENTAL REAL ESTATE	0	0
PPLCH VAN CLEVE APARTMENTS EAST LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-3395263	10000 00 %	RENTAL REAL ESTATE	4,498	354,344

Form 990, Part IX - Information Regarding Taxable Subsidiaries and Disregarded Entities:

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
PPL MIDTOWN EXCHANGE CONDOS ON THE GREENWAY LLC 1035 FRANKLIN AVENUE MINNEAPOLIS, MN55404 20-4005994	10000 00 %	RENTAL REAL ESTATE	412,134	6,644,835