*** AMENDED ***

Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2005

Open to Public Inspection

A For the 2005 calendar year, or tax year beginning JUL 1, 2005 and ending JUN 30, 2006

B Check if applicable: [ ] Address change [ ] Name change [ ] Initial return [ ] Final return [X] Amended return [ ] Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
COUNCIL OF SENIOR CENTERS AND SERVICES
OF NEW YORK CITY, INC

Number and street (or P O box if mail is not delivered to street address) | Room/suite
49 WEST 45TH STREET

City or town, state or country, and ZIP + 4
NEW YORK, NY 10036

D Employer identification number
13-2967277

E Telephone number
(212)398-6565

F Accounting method [ ] Cash [X] Accrual [ ] Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates ▶ N/A

H(c) Are all affiliates included? N/A [ ] Yes [ ] No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Group Exemption Number ▶ N/A

G Website: ▶WWW.CSCS-NY.ORG

J Organization type (check only one) ▶ [X] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization's gross receipts are normally not more than $25,000. The *organization need not file a return with the IRS; but if the organization chooses to file a return, be* sure to file a complete return **Some states require a complete return.**

M Check ▶ [ ] if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 1,405,039.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

RECEIVED
JUL 0 2 2007
OGDEN, UT

SCANNED JUL 31 2007

Revenue	1	Contributions, gifts, grants, and similar amounts received:					
	a	Direct public support		1a	454,041.		
	b	Indirect public support		1b			
	c	Government contributions (grants)		1c	274,339.		
	d	Total (add lines 1a through 1c) (cash $ 728,380. noncash $)				1d	728,380.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)				2	75,000.
	3	Membership dues and assessments				3	114,181.
	4	Interest on savings and temporary cash investments				4	
	5	Dividends and interest from securities				5	5,612.
	6 a	Gross rents SEE STATEMENT 1		6a	45,297.		
	b	Less: rental expenses		6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)				6c	45,297.
	7	Other investment income (describe ▶)				7	
	8 a	Gross amount from sales of assets other than inventory	(A) Securities: 284,593.	8a	(B) Other:		
	b	Less: cost or other basis and sales expenses	295,099.	8b			
	c	Gain or (loss) (attach schedule)	-10,506.	8c			
	d	Net gain or (loss) (combine line 8c, columns (A) and (B)) STMT 2				8d	-10,506.
	9	Special events and activities (attach schedule). If any amount is from gaming, check here ▶ [ ]					
	a	Gross revenue (not including $ 222,575. of contributions reported on line 1a)		9a	31,786.		
	b	Less: direct expenses other than fundraising expenses		9b	31,786.		
	c	Net income or (loss) from special events (subtract line 9b from line 9a) SEE STATEMENT 3				9c	0.
	10 a	Gross sales of inventory, less returns and allowances		10a			
	b	Less: cost of goods sold		10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)				10c	
	11	Other revenue (from Part VII, line 103)				11	120,190.
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)				12	1,078,154.
Expenses	13	Program services (from line 44, column (B))				13	850,055.
	14	Management and general (from line 44, column (C))				14	113,080.
	15	Fundraising (from line 44, column (D))				15	117,384.
	16	Payments to affiliates (attach schedule)				16	
	17	**Total expenses** (add lines 16 and 44, column (A))				17	1,080,519.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)				18	-2,365.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))				19	91,320.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 4				20	12,836.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)				21	101,791.

523001
02-03-06 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.** Form 990 (2005)

916-17

Part II | Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ 0. noncash $ 0.) If this amount includes foreign grants, check here ▶ ☐	22				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc **	25	131,343.	96,629.	16,444.	18,270.
26 Other salaries and wages	26	257,058.	189,119.	32,183.	35,756.
27 Pension plan contributions	27	17,801.	13,096.	2,229.	2,476.
28 Other employee benefits	28	86,500.	63,638.	10,830.	12,032.
29 Payroll taxes	29	26,964.	19,837.	3,376.	3,751.
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33				
34 Telephone	34	17,534.	12,875.	2,207.	2,452.
35 Postage and shipping	35	6,355.	4,675.	796.	884.
36 Occupancy	36	149,102.	109,694.	18,668.	20,740.
37 Equipment rental and maintenance	37	21,689.	15,957.	2,715.	3,017.
38 Printing and publications	38	5,879.	4,325.	736.	818.
39 Travel	39	11,328.	8,334.	1,418.	1,576.
40 Conferences, conventions, and meetings	40	145,561.	140,455.	2,418.	2,688.
41 Interest	41	16,922.	12,450.	2,119.	2,353.
42 Depreciation, depletion, etc (attach schedule)	42	1,438.	1,058.	180.	200.
43 Other expenses not covered above (itemize):					
a CONSULTANTS	43a	128,223.	126,210.	2,013.	0.
b DUES AND SUBSCRIPTIONS	43b	7,182.		7,182.	
c INSURANCE	43c	2,843.	2,092.	356.	395.
d DEVELOPMENT AND	43d				
e FUNDRAISING	43e	4,377.			4,377.
f OTHER	43f	2,170.		2,170.	
g PROFESSIONAL FEES	43g	40,250.	29,611.	5,040.	5,599.
44 **Total functional expenses.** Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	1,080,519.	850,055.	113,080.	117,384.

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ▶ ☐ Yes ☒ No

If "Yes," enter **(i)** the aggregate amount of these joint costs $ N/A ; **(ii)** the amount allocated to Program services $ N/A ;

(iii) the amount allocated to Management and general $ N/A ; and **(iv)** the amount allocated to Fundraising $ N/A

Form **990** (2005)

** SEE STATEMENT 5

523011
02-03-06

Part III Statement of Program Service Accomplishments *(See the instructions.)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

What is the organization s primary exempt purpose? ▶
SEE ATTACHED STATEMENT

All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)

		Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)
a	MEMBER SERVICES - SEE ATTACHED STATEMENT (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	653,387.
b	ADVOCACY - SEE ATTACHED STATEMENT (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	196,668.
c	(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
d	(Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
e	Other program services (attach schedule) (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	
f	**Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶	850,055.

Part IV Balance Sheets *(See the instructions.)*

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only			(A) Beginning of year		(B) End of year
Assets					
45 Cash - non-interest bearing			21,420.	45	17,260.
46 Savings and temporary cash investments				46	
47 a Accounts receivable	47a	91,808.			
b Less allowance for doubtful accounts	47b		178,858.	47c	91,808.
48 a Pledges receivable	48a				
b Less allowance for doubtful accounts	48b			48c	
49 Grants receivable				49	
50 Receivables from officers, directors, trustees, and key employees				50	
51 a Other notes and loans receivable	51a				
b Less. allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges			796.	53	
54 Investments - securities STMT 6 STMT 9 ▶ ☐ Cost ☒ FMV			188,210.	54	244,439.
55 a Investments - land, buildings, and equipment: basis	55a				
b Less. accumulated depreciation	55b			55c	
56 Investments - other				56	
57 a Land, buildings, and equipment: basis	57a	143,043.			
b Less: accumulated depreciation STMT 7	57b	135,848.		57c	7,195.
58 Other assets (describe ▶ SECURITY DEPOSIT)			30,750.	58	30,750.
59 **Total assets** (must equal line 74) Add lines 45 through 58			420,034.	59	391,452.
Liabilities					
60 Accounts payable and accrued expenses			125,830.	60	137,563.
61 Grants payable				61	
62 Deferred revenue				62	
63 Loans from officers, directors, trustees, and key employees				63	
64 a Tax-exempt bond liabilities				64a	
b Mortgages and other notes payable STMT 8			196,836.	64b	146,026.
65 Other liabilities (describe ▶ SECURITY DEPOSIT PAYABLE)			6,048.	65	6,072.
66 **Total liabilities.** Add lines 60 through 65)			328,714.	66	289,661.
Net Assets or Fund Balances					
Organizations that follow SFAS 117, check here ▶ ☒ and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			-270,092.	67	-198,621.
68 Temporarily restricted			150,000.	68	46,000.
69 Permanently restricted			211,412.	69	254,412.
Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19; column (B) **must** equal line 21)			91,320.	73	101,791.
74 **Total liabilities and net assets/fund balances.** Add lines 66 and 73			420,034.	74	391,452.

Part IV-A Reconciliation of Revenue per Audited Financial Statements With Revenue per Return *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	1,115,311.
b	Amounts included on line a but not on Part I line 12				
1	Net unrealized gains on investments	b1	12,836.		
2	Donated services and use of facilities	b2	24,321.		
3	Recoveries of prior year grants	b3			
4	Other (specify)	b4			
	Add lines b1 through b4			b	37,157.
c	Subtract line b from line a			c	1,078,154.
d	Amounts included on Part I, line 12, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	0.
e	**Total revenue** (Part I, line 12) Add lines c and d ▶			e	1,078,154.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements			a	1,104,840.
b	Amounts included on line a but not on Part I, line 17				
1	Donated services and use of facilities	b1	24,321.		
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify):	b4			
	Add lines b1 through b4			b	24,321.
c	Subtract line b from line a			c	1,080,519.
d	Amounts included on Part I, line 17, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify).	d2			
	Add lines d1 and d2			d	0.
e	**Total expenses** (Part I, line 17). Add lines c and d ▶			e	1,080,519.

Part V-A Current Officers, Directors, Trustees, and Key Employees (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 10		121,207.	10,136.	0.

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 27			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A Part II-A or II B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control?	75c		X
	Note. Related organizations include section 509(a)(3) supporting organizations. If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.			
d	Does the organization have a written conflict of interest policy?	75d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits (If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column See the instructions)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
NONE				

Part VI Other Information *(See the instructions)*

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	X	
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a		X
b	If "Yes," enter the name of the organization ▶ N/A and check whether it is ☐ exempt or ☐ nonexempt			
81 a	Enter direct or indirect political expenditures (See line 81 instructions) 81a 0.			
b	Did the organization file **Form 1120-POL** for this year?	81b		X

Part VI Other Information *(continued)*

			Yes	No
82 a	Did the organization receive donated services or the use of materials equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X	
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 82b 24,321.			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible? N/A	84a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b		
85	*501(c)(4), (5), or (6) organizations* a Were substantially all dues nondeductible by members? N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less? N/A	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members 85c N/A			
d	Section 162(e) lobbying and political expenditures 85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h		
86	*501(c)(7) organizations.* Enter: a Initiation fees and capital contributions included on line 12 86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A			
87	*501(c)(12) organizations* Enter a Gross income from members or shareholders 87a N/A			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89 a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0. ; section 4912 ▶ 0. ; section 4955 ▶ 0.			
b	*501(c)(3) and 501(c)(4) organizations.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0.			
90 a	List the states with which a copy of this return is filed ▶ NY			
b	Number of employees employed in the pay period that includes March 12, 2005 90b 7			
91 a	The books are in care of ▶ THE ORGANIZATION Telephone no. ▶ (212)398-6565 Located at ▶ 49 WEST 45TH STREET NEW YORK, NY, NEW YORK, NY ZIP + 4 ▶ 10036			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	91b		X
	If "Yes," enter the name of the foreign country ▶ N/A See the instructions for exceptions and filing requirements for **Form TD F 90-22.1**, Report of Foreign Bank and Financial Accounts			
c	At any time during the calendar year, did the organization maintain an office outside of the United States?	91c		X
	If "Yes," enter the name of the foreign country ▶ N/A			
92	*Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**- Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A			

Part VII Analysis of Income-Producing Activities *(See the instructions.)*

Note: *Enter gross amounts unless otherwise indicated*	Unrelated business income (A) Business code	(B) Amount	Excluded by section 512, 513 or 514 (C) Exclusion code	(D) Amount	(E) Related or exempt function income
93 Program service revenue					
a MARKETPLACE INITIATIVE					75,000.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					114,181.
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	5,612.	
97 Net rental income or (loss) from real estate					
a debt-financed property			06	45,297.	
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-10,506.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a ANNUAL CONFERENCE					120,190.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		40,403.	309,371.
105 Total (add line 104, columns (B), (D), and (E))					349,774.

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes *(See the instructions.)*

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	MEMBERSHIP FEES, MARKETPLACE INITIATIVE, AND ANNUAL CONFERENCE
94	HELP SUPPORT THE PROGRAMS PROVIDED TO ALL MEMBERS AND IS
103A	DIRECTLY RELATED TO THE ORGANIZATION'S TAX EXEMPT PURPOSE.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities *(See the instructions.)*

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts *(See the instructions.)*

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If "Yes" to* **(b)**, *file Form 8870* **and** *Form 4720 (see instructions).*

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ Signature of officer — Date June 25, 07 ▶ Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶		Date 5/16/07	Check if self-employed ▶ ☐	Preparer's SSN or PTIN
Firm's name (or yours if self-employed), address, and ZIP + 4	▶ O'CONNOR DAVIES MUNNS & DOBBINS, LLP 60 EAST 42ND STREET, 36TH FL. NEW YORK, NY 10165-3698		EIN ▶	
			Phone no. ▶ (212)286-2600	

523163 02-03-06

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2005

Name of the organization: COUNCIL OF SENIOR CENTERS AND SERVICES OF NEW YORK CITY, INC

Employer identification number: 13 2967277

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
ROBERTA SACKMAN C/O CSCS	PROGRAM DIR. 35.00	80,000.	6,323.	
NIKKI SMITH C/O CSCS	DIR. OF DEV. 35.00	62,700.	3,721.	
Total number of other employees paid over $50,000 ▶	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶ 0		

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over $50,000 for other services ▶ 0		

Part III **Statements About Activities** (See page 2 of the instructions)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ $ ______ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	1		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? SEE STATEMENT 11	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3 a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a		X
b	Do you have a section 403(b) annuity plan for your employees?	3b	X	
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		X
4 a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b		X

Part IV **Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶ ______

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☐ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ▶ ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	**(b)** Line number from above

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions.)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting.**
Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

	Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15	Gifts, grants, and contributions received. (Do not include unusual grants. See line 28)	722,362.	761,776.	565,416.	890,913.	2,940,467.
16	Membership fees received	101,344.	104,228.	100,967.	107,217.	413,756.
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	47,377.	47,927.	43,865.	4,533.	143,702.
19	Net income from unrelated business activities not included in line 18					
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21	The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22	Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	148,570.	124,572.	SEE STATEMENT 12 261,768.	2,941.	537,851.
23	Total of lines 15 through 22	1,019,653.	1,038,503.	972,016.	1,005,604.	4,035,776.
24	Line 23 minus line 17	1,019,653.	1,038,503.	972,016.	1,005,604.	4,035,776.
25	Enter 1% of line 23	10,197.	10,385.	9,720.	10,056.	

26 **Organizations described on lines 10 or 11:** **a** Enter 2% of amount in column (e), line 24 ▶ **26a** 80,716.

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ **26b** 1,299,882.

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ **26c** 4,035,776.

d Add: Amounts from column (e) for lines: 18 143,702. 19 ______ 22 537,851. 26b 1,299,882. ▶ **26d** 1,981,435.

e Public support (line 26c minus line 26d total) ▶ **26e** 2,054,341.

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ **26f** 50.9032%

27 **Organizations described on line 12: a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year: N/A

(2004) (2003) (2002) (2001)

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year: N/A

(2004) (2003) (2002) (2001)

c Add: Amounts from column (e) for lines 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ **27c** N/A

d Add: Line 27a total ______ and line 27b total ______ ▶ **27d** N/A

e Public support (line 27c total minus line 27d total) ▶ **27e** N/A

f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶ **27f** N/A

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ **27g** N/A %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ **27h** N/A %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return.** Do not include these grants in line 15

NONE

Part V **Private School Questionnaire** (See page 7 of the instructions) N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Schedule A (Form 990 or 990-EZ) 2005

523131
02-03-06

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions) N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group Check ▶ b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table -	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is -	The lobbying nontaxable amount is -
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1 000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B **Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received: N/A

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ [ ] Yes [X] No

b If "Yes," complete the following schedule: N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

523151 02-03-06

Schedule A — Identification of Excess Contributions Included on Part IV-A, Line 26b — 2005

** Do Not File **

*** Not Open to Public Inspection ***

Contributor's Name	Total Contributions	Excess Contributions
	1,380,598.	1,299,882.

Total Excess Contributions to Schedule A, Line 26b 1,299,882.

523171/05-01-05

2005 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2 990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	EQUIPMENT AND LEASEHOLD IMPROVEMENTS			.000	16	143,043.			143,043.	134,410.		1,438.
	* TOTAL 990 PAGE 2 DEPR					143,043.		0.	143,043.	134,410.	0.	1,438.

528102 01-06-06

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990 RENTAL INCOME STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
OFFICE SPACE 49 W45TH STREET NY, NY	1	45,297.
TOTAL TO FORM 990, PART I, LINE 6A		45,297.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 2

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
	284,593.	295,099.	0.	-10,506.
TO FORM 990, PART I, LINE 8	284,593.	295,099.	0.	-10,506.

FORM 990 SPECIAL EVENTS AND ACTIVITIES STATEMENT 3

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
FUNDRAISING EVENTS	254,361.	222,575.	31,786.	31,786.	0.
TO FM 990, PART I, LINE 9	254,361.	222,575.	31,786.	31,786.	0.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENT	12,836.
TOTAL TO FORM 990, PART I, LINE 20	12,836.

FORM 990 OFFICER COMPENSATION ALLOCATION STATEMENT 5
PART II, LINE 25

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
IGAL JELLINEK	121,207.	10,136.		131,343.
A. PROGRAM SERVICES	89,172.	7,457.		96,629.
B. MANAGEMENT AND GENERAL	15,175.	1,269.		16,444.
C. FUNDRAISING	16,860.	1,410.		18,270.

TOTAL PROGRAM SERVICES	96,629.
TOTAL MANAGEMENT AND GENERAL	16,444.
TOTAL FUNDRAISING	18,270.
TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PARTS V-A AND V-B	131,343.

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 6

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
EQUITIES	FMV	85,541.			85,541.
TO FORM 990, LINE 54, COL B		85,541.			85,541.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 7

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT AND LEASEHOLD IMPROVEMENTS	143,043.	135,848.	7,195.
TOTAL TO FORM 990, PART IV, LN 57	143,043.	135,848.	7,195.

FORM 990 OTHER NOTES AND LOANS PAYABLE STATEMENT 8

LENDER'S NAME	TERMS OF REPAYMENT
CHASE BANK	

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
		150,000.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	LINE OF CREDIT

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
INTEREST IS PRIME + 2%	0.	25,776.

LENDER'S NAME	TERMS OF REPAYMENT
FJC - A FOUNDATION OF DONOR ADVISED FUNDS	

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
01/28/04	06/30/07	100,000.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PROMISSORY NOTE PAYABLE

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
INTEREST IS PRIME + 3%	0.	94,000.

LENDER'S NAME		TERMS OF REPAYMENT	
UNITED WAY			

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
		25,000.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	REVOLVING RESERVE LOAN

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	25,000.

LENDER'S NAME		TERMS OF REPAYMENT	
CAREGIVER COALITION			

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
		1,250.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,250.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B 146,026.

FORM 990 OTHER SECURITIES STATEMENT 9

SECURITY DESCRIPTION	COST/FMV	OTHER SECURITIES
MUTUAL FUNDS	FMV	4,637.
MONEY MARKETS	FMV	154,261.
TO FORM 990, LINE 54, COL B		158,898.

FORM 990 PART V-A - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
IGAL JELLINEK C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	EXECUTIVE DIRECTOR 35.00	121,207.	10,136.	0.
ROBERT M. BENDER, JR C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	TREASURER 1.00	0.	0.	0.
AILEEN GITELSON C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
THOMAS O'BRIEN C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	SECRETARY 1.00	0.	0.	0.
MARK E. BROSSMAN, ESQ C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
LEWIS HARRIS C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
JAMES C. O'NEAL C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.

MARJORIE H. CANTOR C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
REV, GREGORY L. JOHNSON C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
GABRIEL P. CAPRIO C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
SYDELLE KNEPPER C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
JEANETTE PURYEAR C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
DONNA CORRADO C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
DR. LINDA LEEST C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	VICE-PRESIDENT 1.00	0.	0.	0.
JANET S. SAINER C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
WILLIAM J. DIONNE C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	PRESIDENT 1.00	0.	0.	0.
MARVIN TOLKIN C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
SULEIKA CABRERA DRINANE C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
MICHAEL I. MARKOWITZ C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
LORAINE B. TSAVARIS C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.

VINFORD A. MENTAR C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
JUDY WILLIG C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
JEANNE DUTTON-SINRICH, ESQ C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
NANCY D. MILLER C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
WANDA WOOTEN C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
ROBERT M. FREEDMAN, ESQ C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
STEVEN NEWMAN C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
JUDY ZANGWILL C/O CSCS 49 W45TH STREET NEW YORK, NY 10036	BOARD MEMBER 1.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		121,207.	10,136.	0.

SCHEDULE A EXPLANATION OF TRANSACTIONS STATEMENT 11
PART III, LINE 2D

SEE 990 PART V-A

SCHEDULE A OTHER INCOME STATEMENT 12

DESCRIPTION	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT	2001 AMOUNT
MISCELLANEOUS REVENUE	0.	0.	0.	2,941.
SPECIAL EVENTS	148,570.	108,185.	261,768.	0.
FUNDRAISING REVENUE	0.	16,387.	0.	0.
TOTAL TO SCHEDULE A, LINE 22	148,570.	124,572.	261,768.	2,941.

Form **4562** (Rev January 2006) Department of the Treasury Internal Revenue Service

Depreciation and Amortization 990
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return

OMB No 1545-0172
2005
Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
COUNCIL OF SENIOR CENTERS AND SERVICES OF NEW YORK CITY, INC	FORM 990 PAGE 2	13-2967277

Part I Election To Expense Certain Property Under Section 179 Note: *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	105,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	420,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2004 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2006. Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property. Instead, use Part V.*

Part II **Special Depreciation Allowance and Other Depreciation (Do not** include listed property)

14	Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	1,438.

Part III **MACRS Depreciation (Do not** include listed property.) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2005	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2005 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (see instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	1,438.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2005 tax year					
43 Amortization of costs that began before your 2005 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II | Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.

Type or print. File by the extended due date for filing the return See instructions	Name of Exempt Organization COUNCIL OF SENIOR CENTERS AND SERVICES OF NEW YORK CITY, INC	Employer identification number 13-2967277
	Number, street, and room or suite no If a P O box, see instructions 49 WEST 45TH STREET	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address see instructions NEW YORK, NY 10036	

Check type of return to be filed (File a separate application for each return)

[X] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [ ] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ THE ORGANIZATION

Telephone No ▶ (212)398-6565 FAX No ▶

- If the organization does **not** have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the **whole** group, check this box ▶ [ ] If it is for **part** of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until MAY 15, 2007 .

5 For calendar year ______ , or other tax year beginning JUL 1, 2005 and ending JUN 30, 2006

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension

INFORMATION NECESSARY TO PREPARE A COMPLETE AND ACCURATE RETURN IS NOT AVAILABLE AT THIS TIME.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions $

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 $

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions $ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

Notice to Applicant - To Be Completed by the IRS

[ ] We **have** approved this application Please attach this form to the organization's return.

[ ] We **have not** approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return

[ ] We **have not** approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period.

[ ] We **cannot consider** this application because it was filed after the extended due date of the return for which an extension was requested.

[ ] Other

By:

Director Date

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print	**Name**
	Number and street (include suite, room, or apt. no.) or a P.O. box number
	City or town, province or state, and country (including postal or ZIP code)

523832 05-01-05

COUNCIL OF SENIOR CENTERS & SERVICES OF NYC, INC

Form 990 Part III **FY2006**

ORGANIZATION'S PRIMARY EXEMPT PURPOSE

Council of Senior Centers and Services of New York City, Inc.'s (CSCS) mission is to promote the quality of life, independent living, productivity, and dignity of mature and older adults and their families principally in New York City.

Recognized as the premier, professional organization for New York City's senior service providers, CSCS advances the general welfare of senior citizens and the broader New York City community by:

- representing the concerns of agency sponsors of senior citizens services in the City of New York for the promotion and enhancement of senior citizen programs;
- stimulating the development of increased resources for senior citizens;
- representing sponsoring agencies in consultations with government, with voluntary agencies and the community-at-large;
- building cooperation among its members, and between them and government agencies;
- fostering and promoting standards for agencies engaged in providing social services for the elderly and providing a forum for the exchange of ideas and information among such agencies and other persons and organizations interested in the welfare of senior citizens, and to inform the public; and
- promoting the general welfare of senior citizens by all appropriate means and instrumentalities, exclusive of providing direct services for senior citizens.

Founded in 1979, CSCS currently represents 265 senior service organizations, serving over 300,000 older New Yorker through 328 senior centers plus housing, in-home and congregate daily meals, home care, case management, legal services, adult day services, mental health, recreational and social activities, transportation, escort and shopping services, counseling, benefit assistance and community outreach. CSCS' members range from individual community-based centers to large multi-service, citywide organizations serving seniors from every community district and from virtually every socioeconomic background that comprise the population of New York City.

LINE A STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

MEMBER SERVICES CSCS serves its member organizations thorough advocacy on the city, state and federal levels; training programs; programmatic initiatives, publications and more. Under its Management Assistance Program (MAP), CSCS provides training and technical assistance at no cost to its members. Group trainings address fiscal soundness, compliance with local government regulations, good governance, marketing and fundraising. CSCS trains and mentors New Directors through its New Directors Management Training Institute. In response to requests by members, CSCS provides customized technical assistance on program evaluation/assessment; capacity building; strategic planning; fiscal consultation; advisory council development; tax reporting and filing requirements; and fundraising. CSCS helps senior service agencies strengthen their infrastructure and increase their capacity to produce and manage high quality services to seniors.

CSCS' full-day Annual Conference on Aging offers general sessions and educational workshops with nationally recognized speakers on a wide range of timely topics plus a vendor exhibition show featuring products and services to enhance senior provider efficiencies and quality of life for seniors. Special initiatives and partnerships include:

Building Bridges to Business is a public-private partnership linking member senior centers with corporations to provide non-financial assistance to the centers to help support capacity building and provide stability to the community based, non-profit senior service organizations.

Cornell Institute for Transactional Research on Aging (CITRA), a research project that will connect members' needs to the development and implementation of research projects. CSCS member selected consensus conferences include *Falls Prevention* and Soci*al Isolation.*

CSCS ACCESS to BENE*FITS™ computer based screening program helps low income seniors to identify and access 40 city, state, federal and private benefits for which they may qualify.

CSCS/MedAssets Senior Nutrition Marketplace saves member agencies money through its online group purchasing organization offering discounts on food, food related products, office supplies, vans, furniture, communication services and more. Dollars saved can be redirected to other budgetary needs – to serve more meals, enhance programming, and repair the infrastructure.

Lawyers Alliance for New York Elder Services Initiative partnership with CSCS helps member agencies build capacity by providing free or low cost legal help with government contract negotiations, personnel and volunteer policies, governance and more.

New York City Family Caregiver Coalition (NYCFCC) is founded by and remains sponsored by CSCS. NYCFCC is dedicated to raising public awareness of the world of the "silent patients" – the caregivers and providing New York City with an organization that can share in the dialogue on caregiving through advocacy, education, and information.

TOTAL EXPENSE **$ 653,387**

ADVOCACY CSCS represents the concerns of agency sponsors of senior service organizations in New York City for the promotion and enhancement of senior citizens programs. It promotes the general welfare of older New Yorkers by building cooperation between government and member agencies. CSCS public policy efforts seek to assure that city funds are made available so as to avoid serious threats to the well-being of older New Yorkers. CSCS focuses on issues of the aging services network including: funding to provide critical services such as meals and transportation necessary to deliver meals; weekend congregate meals; English as a Second Language; programs assisting seniors in getting benefits and more. CSCS maintains a leadership role in the housing needs of older people, working on the state and local levels to see affordable assisted living become a reality.

The Public Policy Department is enhanced by the work of the CSCS Legal Advocate Fellow, a two-year position awarded to an outstanding law school graduate with an interest in the field of public interest law.

TOTAL EXPENSE **$ 196,668**

AMENDED NOVEMBER 29, 2005

Be it Resolved by the Board of Directors of Council of Senior Centers and Services of New York City, Inc.:

COUNCIL OF SENIOR CENTERS AND SERVICES OF NEW YORK CITY, INC.

ARTICLE I

PURPOSE AND POWERS

Section 1. **PURPOSES**. The purpose of the Council of Senior Centers and Services of New York City, Inc. (the "Council") shall be set forth in the Certificate of Incorporation, as amended, shall be to promote the quality of life, independent living, productivity, and dignity of mature and older adults and their families principally in New York City including, but not limited to, the promotion of the general welfare of senior citizens and the broader New York City community, as follows:

(a) To represent the concerns of Agency sponsors of senior citizens services in the City of New York for the promotion and enhancement of senior citizen programs;

(b) To stimulate the development of increased resources for senior citizens;

(c) To represent sponsoring agencies in consultations with government, with voluntary agencies and the community-at-large;

(d) To build cooperation among its members, and between them and government agencies;

(e) To foster and promote standards for agencies engaged in providing social services for the elderly and providing media for the exchange of ideas and information among such agencies and other persons and organizations interested in the welfare of senior citizens, and to inform the public; and

(f) To promote the general welfare of senior citizens by all appropriate means and instrumentalities, exclusive of providing direct services for senior citizens.

Section 2. **POWERS.** In furtherance of the foregoing purposes, the Council shall have and may exercise all of the powers set forth in the Not-For-Profit Law of the State of New York as it may hereinafter be amended.

Section 3. **OFFICE.** The office of the Council is to be located in the County of New York.

ARTICLE II

MEMBERS

Section 1. **CLASSES OF MEMBERS.** There shall be two classes of members of the Council.

(a) General Members. General members shall be comprised of and limited to not-for-profit senior service organizations serving all or part of New York that have been duly accepted for membership and certified as being in good standing.

(b) Affiliate Members. Affiliate members shall be comprised of and limited to individuals, for-profit businesses and not-for-profit organizations that are not eligible to be a General Member that have been duly accepted for membership and certified as being in good standing.

Section 2. **VOTING.** Each General Member shall be entitled to one vote at the Annual Meeting and all meetings of the membership. This vote shall be exercised by a primary representative or alternate representative of the General Member both of them to have been previously identified in writing to the Corporation by the General Member.

ARTICLE III

MEETINGS OF MEMBERS

Section 1. **ANNUAL MEETING.** The annual meeting of members for the election of the board of directors and the transaction of other businesses shall be held in the fall of each year.

Section 2. **SPECIAL MEETINGS.** Special meetings may be called by the Secretary upon 10 days notice to all regular and individual members. The Secretary shall call such a meeting upon written request of the President, a majority of the Board of Directors, or 10% of the regular members.

Section 3. **DETERMINATION.** All meetings of members shall be held at such date, time and place, upon notice, within or without the State of New York, as the Board of Directors may from time to time fix.

Section 4. **QUORUM.** At all meetings of members, the presence of general members, entitled to cast one hundred votes or one-tenth of the total number of votes entitled to be cast, whichever is lesser, shall constitute a quorum.

Section 5. **ACTION BY MEMBERS.** Directors shall be elected by the plurality of votes cast at a meeting of members by the members by the members entitled to vote in the election. All other corporate elections, except as is otherwise provided by law, shall be authorized by a majority of the votes cast at a meeting of members by the members entitled to vote thereon.

ARTICLE IV

BOARD OF DIRECTORS

Section 1. **NUMBER OF DIRECTORS.** The affairs of the Council shall be managed by a Board of Directors. The number of directors shall be a minimum of 3 and no more than 27. Directors shall be elected by the General Members at the annual meeting of members in the manner provided herein.

Section 2. **COMPOSITION.** The Board of Directors shall be comprised of a combination of General Members and Affiliate Members, and shall represent, as a collective body, a balance of professional leaders in the field of aging, persons who are knowledgeable of and committed to the interests of General Members, and persons from various sectors and backgrounds who share the mission of the corporation and will make positive contributions to the corporations governance needs.

Section 3. **TERMS.** The terms of office for each member of the Board of Directors shall be three years. This provision shall apply to all terms subsequent to January 2006.

Section 4. The maximum number of Directors for the year beginning January 1, 2000 and ending December 31, 2000 shall be 42, the maximum number of Directors for the year beginning January 1, 2001 and ending December 31, 2001 shall be 35, and the maximum number of Directors after January 1, 2002 shall be 27.

Section 5. **CLASSES OF DIRECTORS.** The Board of Directors elected at the first annual meeting of members, and at each subsequent annual meeting of members, shall be divided as nearly as possible into three classes of equal number. The term of the first class shall expire at the next annual meeting of members, that of the second class expire at the second succeeding annual meeting, and that of the third class shall expire at the third succeeding annual meeting. Thereafter, the term of office of each member of the Board of Directors which expires at the annual meeting of members held during June, 1997, is extended to December 31, 1997; the term of office of each member of the Board of Directors which expires at the annual meeting of members during 1998, is extended to December 31, 1998; and the term of office of each member of the Board of Directors which expires at the annual meeting of members during 1999 is extended to December 1999.

Section 6. **QUORUM.** One third (1/3) of the entire Board of Directors shall constitute a quorum for the transaction of business.

Section 7. **TIME AND PLACE OF MEETING.** There shall be regular meetings of the Board of Directors. A special meeting of the Board of Directors may be called at any time by the President, or, at the request of one-third of the Board in writing.

Section 8. **NOTICE.** Notice of any regular or special meeting shall be given each Director either orally, by mail, or by electronic transmission including e-mail or facsimile not later than two days before a special meeting. No business shall be transacted at special meetings of the Board of Directors other than that specified in the notice of the meetings.

Section 9. **NEWLY CREATED DIRECTORSHIPS AND VACANCIES.** Newly created directorships and vacancies occurring in the Board of Directors may be filled as soon as practicable by majority vote of all the remaining Directors then in office.

Section 10. **REMOVAL.** If a Director is absent at three consecutive meetings of the Board of Directors without submitting to the Board an explanation of his/her absence that is acceptable to the Board, his/her seat may be declared vacant by the remaining Directors.

Section 11. **ACTION BY THE BOARD.** Except, as any may be otherwise provided by law, the vote of a majority of the Directors present at the time of the vote, if a quorum is present at such time, shall be the act of the Board.

Section 12. **STANDING BOARD COMMITTEES.** There shall also be the following standing committees whose members, except for the Executive Committee shall be nominated by the President and approved by the Board of Directors: Finance; Fund Development; Membership Eligibility & Procedures; Strategic Long Range Planning; Board Development, and Personnel.

(a) Executive Committee There shall be an executive committee, which shall conduct the business of the corporation on behalf of and subject to the review of the Board of Directors. The Executive Committee shall consist of all officers and chairs of the standing committees. The President shall have the right to nominate additional members of the executive committee. Said members must be approved by the Board of Directors.
(b) Finance Committee shall develop and recommend to the board of directors all matters of policy related to the financial and personnel matters of the corporation, including the development of the budget. The Committee shall also perform such duties as assigned to it by the Board of Directors.
(c) Fund Development Committee shall provide policy and planning oversight on behalf of the Board of Directors in respect to raising the funds necessary to sustain and progress the corporation. The Committee shall also perform such duties as assigned to it by the Board of Directors.
(d) Board Development Committee shall present a slate of nominees to the General Membership for the Board of Directors and Officers of the corporation in accordance with the procedures herein. The Board Development Committee shall consist of at least 5 persons of which the majority shall be General Members. Other duties of the committee include submission of a Board Development Plan to the Board of Directors. The Committee shall also perform such duties as assigned to it by the Board of Directors.

(e) Membership Eligibility & Procedures Committee shall develop for recommendation to the Board of Directors specific criteria and procedures for membership application, acceptance, suspension, expulsion dues, and all other related policy matters. The Committee shall also perform such duties as assigned to it by the Board of Directors.

(g) Strategic Long-Range Planning Committee shall conduct and recommend to the Board of Directors, and monitor the implementation of multi-year strategic plans for the organization as authorized by the Board of Directors. The Committee shall also perform such duties as assigned to it by the Board of Directors.

(h) Personnel Committee shall have oversight over personnel policy functions of the organization. The Committee shall also perform such duties as assigned to it by the Board of Directors

Section 13. **AD HOC COMMITTEES.** The Board President may appoint committees to report to the Board of Directors for specific time limited purposes.

Section 14. **COMMITTEE CHAIRPERSONS**. All chairpersons of standing and ad hoc committees shall be members of the Board of Directors.

ARTICLE V

OFFICERS

Section 1. **OFFICERS.** (a) Officers shall be elected by the Delegate Body at its annual meeting and every second year thereafter.

(a) The officers shall include a President, two Vice-Presidents, a Secretary, and a Treasurer, elected from among the Directors of the Council. The terms of Office shall be two years commencing on the first day of January following the election. Any two or more offices may be held by the same person, except the offices of the President and Secretary. No officer shall serve for more than three consecutive two terms of six years in any one office. Except that the extended term from July 1, 1997 through December 31, 1997, July 1, 1998 through December 31, 1999, shall not count in determining whether or not an officer has served three consecutive two-year or six years in any office.

(b) The Board shall appoint an Executive Director of the Council, who shall serve at the pleasure of the Board. The Executive Director shall perform such duties as are delegated by the Board. Subject to the approved budget, applicable personnel policies and the direction of the Board, and the Executive Director shall appoint and supervise all other staff and employees, and shall be responsible for the day-to-day operations of the Council.

Section 2. **PRESIDENT.** The President shall preside at all meetings of the members of the Council, the Board of Directors, and shall be an ex-officio member of all committees. The President shall have the power to nominate all members of the committees, subject to

Board confirmation and to recommend the creation of such special and advisory committees as he/she deems necessary.

Section 3. **VICE PRESIDENTS.** In the absence or disability of the President, those duties shall be performed by the Vice Presidents in order of rank.

Section 4. **SECRETARY.** The Secretary shall perform such duties as pertain to that office. He/she shall give, or cause to be given appropriate notice of each meeting of the members and of each meeting of the Board of Directors.

Section 5. **TREASURER.** The Treasurer shall be the custodian of the funds and assets of the Council. He/she shall collect dues from the members, deposit it in a suitable bank or banks, and make such payments from there as are properly directed in the administration of the Council. He/she shall render a detailed account quarterly to the Board of Directors and report at least annually to the members.

ARTICLE VI

DUES

(a) **AMOUNT OF DUES.** The Council shall have the right to levy and collect such annual dues from members as the Board of Directors may from time to time determine.

(b) **NON-PAYMENT.** Any member delinquent in dues may be suspended from membership by the Board until dues in arrears are paid in full.

ARTICLE VII

AUDIT

The accounts of the Corporation shall be audited each year by an independent certified public accountant who is not an officer, member, or employee of the Corporation.

ARTICLE VIII

CONFLICT OF INTEREST

Section 1. A conflict of interest exists when a matter to be acted upon by the board confers a direct, substantial benefit to any director, business or agency from which a director of the board derives an income or has authority in governance.

Section 2. A director shall abstain from voting on any matter before the board which places him or her in a conflict of interest.

Section 3. Prior to voting on matters in which a potential conflict of interest exists for any director, the president shall inquire whether any director of the board desires to abstain from voting because of a conflict of interest and any director of the board shall declare that he or she abstains from voting if a conflict of interest exists. Prior to voting on any matter, a director of the board may be requested by any other director of the board to abstain from voting because of a conflict of interest. If the challenged director refuses to abstain from voting as requested, the president shall immediately call for a vote of the directors to determine whether the challenged director is in a conflict of interest and shall be required to abstain from voting on the matter before the board. If a two-thirds (2/3) majority of the directors present votes to require the abstention of the challenged director, that director shall not be permitted to vote.

ARTICLE IX

INDEMNIFICATION

Section 1. The corporation shall indemnify its directors and officers against judgments, fines, amounts paid in settlement and reasonable expenses and costs, including attorneys fees, in connection with any claim asserted against the director, officer and employees by action in court or otherwise, by reason of the fact that such person was a director or officer of the corporation and acting in good faith for a purpose which such person reasonably believed to be in the best interest of the corporation, and not unlawful.

Section 2. Indemnification shall be provided in the manner and to the full extent afforded by Sections 722 through 726 of the Not-for-Profit Corporation Law; and as permitted by such law, the corporation may provide additional indemnification pursuant to: an agreement, action of the Board of Directors, or by provision of these by-laws.

Section 3. Sections 1 and 2 of this article shall be exclusive by shall include, by implication, any all rights and remedies available to the Corporation, the directors, officers and employees by statute or otherwise, including but not limited to the purchase and maintenance of insurance to fund the aforementioned indemnification pursuant to Section 727 of the Not-for-Profit Corporation Law.

Section 4. The Board of Directors shall obtain Director's and Officer's liability insurance to protect the assets of the individual members of the Board and the assets of the Corporation at coverage levels that it deems appropriate.

ARTICLE X

CONSTRUCTION

If there is any conflict between the provisions of the certificate of incorporation and the bylaws, provisions of the certificate of incorporation shall govern.

ARTICLE XI

FISCAL YEAR

The Fiscal year of the Corporation shall be from July 1st to June 30th.

ARTICLE XII

AMENDMENTS

Section 1. **AUTHORITY.** These By-Laws may be amended by a majority vote at any annual or special meeting of the Council, notice thereof having been given notice of the meeting, as provided herein after any prospective amendment having first been approved by the Board of Directors. After this resolution is passed by the Board of Directors, the same resolution must be recommended to the membership to be voted at a membership meeting, at which notice of the proposed Bylaw change has been given at least ten days prior to the meeting.

Section 2. **QUORUM**. A quorum of either 100 members or one-tenth of the total number of votes entitled to be cast, whichever is less is present, is required at a member meeting in order to amend the By-laws.

COUNCIL OF SENIOR CENTER & SERVICES OF NYC, INC
MELHADO, FLYNN & ASSOCIATES, INC
June 30, 2006

	BEGINING INVENTORY June 30, 2005				PURCHASES			SALES					ENDING INVENTORY June 30, 2006		
	NO OF SHARES	MARKET VALUE	COST VALUE		DATE BOUGHT	NO OF SHARES	COST VALUE	DATE SOLD	NO OF SHARES	GROSS SALE	COST VALUE	GAIN / (LOSS)	NO OF SHARES	COST VALUE	MARKET VALUE
MUTUAL FUNDS															
M L US GOV'T MTG FUND CLASS B	2 114 886	21 804 47	20 432 59	div reinvest	7/22/2005	6 936	70 82	11/7/2005	2 142 197	21,443 39	20,710 37	733 02	-	-	-
				div reinvest	8/24/2005	6 714	68 62								
				div reinvest	9/23/2005	7 004	71 30								
				div reinvest	10/25/2005	6 657	67 04								
EQUITY															
AMER INTL GROUP INC	-		-		12/7/2005	2 275	149 877 00	12/22/2005	1 000	66,040 73					
- STAR FTDN GRANT								12/22/2005	1 275	84 267 47					
										150 308 20	149 877 00	431 20	-	-	-
APPLIED MATERIALS INC	500	8 090 00	11 625 90					12/22/2005	500	9 383 10	11 625 90	(2 242 80)	-	-	-
BAC CAP TR VIII	-		-		8/25/2005	500	12 500 00	2/13/2006	500	12 333 91	12 500 00	(166 09)	-	-	
BRISTOL MYERS SQUIBB CO	150	3 747 00	8 961 41									-	150	8 961 41	3 879 00
CBS	-	-	-	Merger Viacom	1/3/2006	125	4 481 38					-	125	4 481 38	3 381 25
CISCO SYS INC	500	9 540 00	9 266 50					10/27/2005	250	4 230 82	4 633 25	(402 43)	250	4 633 25	4 882 50
CITIGROUP INC	150	6 934 50	6 175 57									-	150	6 175 57	7 237 50
COEUR D ALENE MINES CORP	-	-	-		7/29/2005	2 500	8 723 50	8/15/2005	2 500	9 492 84	8 723 50	769 34	-	-	-
DISNEY WALT CO DEL	500	12 590 00	14 414 70									-	500	14 414 70	15 000 00
EQUITY OFFICE PROPERTIES	127	4 203 70	3 019 00									-	127	3 019 00	4 636 77
EXXON MOBIL CORP	250	14 367 50	9 370 50									-	250	9 370 50	15 337 50
FLEXTRONICS INTL LTD	1 000	13 210 00	15 591 10		11/16/2005	1 000	10 155 50	7/11/2005	1 000	13 144 94	15,591 10	(2 446 16)	-	-	-
								12/6/2005	1 000	10 556 45	10,155 50	400 95			
GENERAL ELECTRIC	150	5 197 50	6 079 18									-	150	6,079 18	4 944 00
HOME DEPOT INC	100	3 890 00	4 238 00									-	100	4 238 00	3,579 00
JOHNSON & JOHNSON	250	16 250 00	12 634 93									-	250	12 634 93	14 980 00
MARSH & MCLENNAN COS INC	250	6 925 00	11 169 25					9/15/2005	250	7 260 69	11 169 25	(3 908 56)	-	-	-
MEDCO HEALT SOLUTIONS (SPINOFF)	18	960 48	481 16					7/19/2005	18	879 24	481 16	398 08	-	-	-
MERCK & CO	-		-									-	-	-	-
MICROSOFT CORP	150	3 726 00	4 082 25									-	150	4 082 25	3 495 00
NEW YORK COMMUNITY BANCORP	500	9 060 00	9 061 50					12/13/2005	500	8 143 15	9 061 50	(918 35)	-	-	-
NORTHFORK BANCORPTN INC	-	-	-		8/19/2005	500	13 866 30	12/2/2005	500	13 542 93	13 866 30	(323 37)	-	-	-
PARPHARMACEUTICAL COS INC N/C	150	4 771 50	4 187 02					9/15/2005	150	3 855 83	4 187 02	(331 19)	-	-	-
PROCTER & GAMBLE CO	52	2 743 00	1 965 00									-	52	1,965 00	2,891 20
SIRIUS SATELLITE RADIO INC	-		-									-	-	-	-
TEXAS INSTRUMENTS	48	1 347 36	3 835 00									-	48	3 835 00	1 451 92
TJX COMPANIES INC	-		-									-	-	-	-
VERIZON COMMUNICATIONS	78	2 694 90	4 592 00					12/13/2005	78	2 423 87	4 592 00	(2 168 13)	-	-	
VIACOM INC B NON VTG	500	16 010 00	17 925 50					9/15/2005	250	8 630 63	8,962 75	(332 12)	-	-	-
								1/3/2006	250	8 962 75	8,962 75	-			
VIACOM INC NEW CLASS B				Merger w/ CBS	1/3/2006	125	4 481 38						125	4,481 38	4 480 00
TOTAL	7 537 89	168 062 91	179 108 06			7 052 31	204 362 81		12 163 20	284 592 74	295 099 35	(10 506 61)	2 427 00	88,371 54	90,177.64

Council of Senior Centers and Services of New York City, Inc.

Financial Statements

June 30, 2006 and 2005

O'Connor Davies Munns & Dobbins, llp
ACCOUNTANTS AND CONSULTANTS

Independent Auditors' Report

The Board of Directors
Council of Senior Centers and Services of New York City, Inc.

We have audited the accompanying statements of financial position of Council of Senior Centers and Services of New York City, Inc. as of June 30, 2006 and 2005 and the related statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of Council of Senior Centers and Services of New York City, Inc.'s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of CSCS' internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Council of Senior Centers and Services of New York City, Inc. as of June 30, 2006 and 2005 and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

O'Connor Davies Munns & Dobbins, LLP

New York, New York
March 15, 2007

The Lincoln Building 60 East 42nd Street, New York, New York 10165 212.286.2600 tel 212.286 4080 fax www.odmd.com

Council of Senior Centers and Services of New York City, Inc.

Statements of Financial Position

June 30,

	2006	2005
ASSETS		
Cash and cash equivalents	$ 17,260 ✓	$ 21,420
Grants and accounts receivable	91,808 ✓	178,858
Prepaid expenses and other	-	796
Investments	244,439 ✓	188,210
Leasehold improvements and equipment, net	7,195 ✓	-
Security deposits	30,750 ✓	30,750
	$ 391,452	$ 420,034
LIABILITIES AND NET ASSETS (DEFICIT)		
Liabilities		
Accounts payable and accrued expenses	$ 137,563 ✓	$ 125,830
Loans payable	146,026 ✓	196,836
Security deposit payable	6,072 ✓	6,048
Total Liabilities	289,661	328,714
NET ASSETS (DEFICIT)		
Unrestricted	(198,621) ✓	(270,092)
Temporarily restricted	46,000 ✓	150,000
Permanently restricted	254,412 ✓	211,412
Total Net Assets	101,791 ✓	91,320
	$ 391,452	$ 420,034

See notes to financial statements

Council of Senior Centers and Services of New York City, Inc.

Statements of Activities

Years Ended June 30,

	2006				2005			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
PUBLIC SUPPORT AND REVENUE								
Individual contributions	$ 11,966	$ -	$ 43,000	$ 54,966	$ 19,458	$ -	$ 7,000	$ 26,458
Contributions from foundations	16,000	160,500	-	176,500	11,000	418,000	-	429,000
In-kind services	24,321	-	-	24,321	59,500	-	-	59,500
Grants from government agencies	274,339	-	-	274,339	206,846	-	-	206,846
Fundraising events, net of expenses of $31,786 and $19,723	222,575	-	-	222,575	98,966	-	-	98,966
Membership dues	114,181	-	-	114,181	101,344	-	-	101,344
Interest and dividends	5,612	-	-	5,612	3,862	-	-	3,862
Rental income	45,297	-	-	45,297	43,515	-	-	43,515
Annual conference	120,190	-	-	120,190	148,570	-	-	148,570
Market place initiative revenue	75,000	-	-	75,000	20,000	-	-	20,000
Net assets released from restrictions	264,500	(264,500)	-	-	513,000	(513,000)	-	-
Total Public Support and Revenue	1,173,981	(104,000)	43,000	1,112,981	1,226,061	(95,000)	7,000	1,138,061
EXPENSES								
Program services	867,948	-	-	867,948	909,760	-	-	909,760
Management and general	116,125	-	-	116,125	109,732	-	-	109,732
Fundraising	120,767	-	-	120,767	111,060	-	-	111,060
Total Expense	1,104,840	-	-	1,104,840	1,130,552	-	-	1,130,552
Excess (Deficiency) of Public Support and Revenue Over Expenses	69,141	(104,000)	43,000	8,141	95,509	(95,000)	7,000	7,509
NON-OPERATING ACTIVITIES								
Realized and unrealized gain on investments	2,330	-	-	2,330	412	-	-	412
Change in Net Assets	71,471	(104,000)	43,000	10,471	95,921	(95,000)	7,000	7,921
NET ASSETS (DEFICIT)								
Beginning of year	(270,092)	150,000	211,412	91,320	(366,013)	245,000	204,412	83,399
End of year	$ (198,621)	$ 46,000	$ 254,412	$ 101,791	$ (270,092)	$ 150,000	$ 211,412	$ 91,320

See notes to financial statements

Council of Senior Centers and Services of New York City, Inc.

Statement of Functional Expenses

Year Ended June 30, 2006

(With summarized totals for the year ended June 30, 2005)

	Program Services			Supporting Services				
	Member Services	Advocacy	Total	Management and General	Fundraising	Total	2006 Total	2005 Total
PERSONNEL								
Salaries	$ 200,366	$ 77,922	$ 278,288	$ 47,359	$ 52,616	$ 99,975	$ 378,263	$ 360,116
Payroll taxes and employee benefits	74,901	29,129	104,030	17,704	19,669	37,373	141,403	129,309
Total Personnel Costs	275,267	107,051	382,318	65,063	72,285	137,348	519,666 ✓	489,425
OTHER THAN PERSONNEL COSTS								
Rent and utilities	78,979	30,715	109,694	18,668	20,740	39,408	149,102 ✓	116,142
Printing and supplies	3,114	1,211	4,325	736	818	1,554	5,879 ✓	8,916
Telephone	9,244	3,631	12,875	2,207	2,452	4,659	17,534 ✓	13,364
Postage and delivery	3,366	1,309	4,675	796	884	1,680	6,355 ✓	7,334
Travel	6,000	2,334	8,334	1,418	1,576	2,994	11,328 ✓	7,230
Consultants	97,796	28,414	126,210	2,013	-	2,013	128,223 ✓	162,456
Professional fees (including in-kind legal of $24,321)	34,203	13,302	47,505	8,084	8,982	17,066	64,571 → 40,250	99,000
Equipment rentals and repairs	11,489	4,468	15,957	2,715	3,017	5,732	21,689 ✓	18,756
Dues and subscriptions	-	-	-	7,182	-	7,182	7,182 ✓	5,666
Annual conference	127,986	-	127,986	-	-	-	127,986 1	125,400
Insurance	1,506	586	2,092	356	395	751	2,843 ✓	2,815
Depreciation	762	296	1,058	180	200	380	1,438 ✓	2,452
Development and fundraising	-	-	-	-	4,377	4,377	4,377 ✓	1,034
Interest expense	8,964	3,486	12,450	2,119	2,353	4,472	16,922 ✓	14,857
Program expenses	-	-	-	-	-	-	-	42,525
Meetings and conferences	8,489	3,980	12,469	2,418	2,688	5,106	17,575 1 ✓	10,694
Other	-	-	-	2,170	-	2,170	2,170 ✓	2,486
Total Expenses	$ 667,165	$ 200,783	$ 867,948	$ 116,125	$ 120,767	$ 236,892	$ 1,104,840	$ 1,130,552
Less: In-kind	(13,778)	(4,115)	(17,893)	(3,045)	(3,383)		(24,321)	
	653,387	196,668	850,055	113,080	117,384		1,080,519	

Σ1 = 140,455 2,418 2,688 ✓ 145,561

Conf. meetings

Prof fees = 29,611 5,040 5,599 40,250

See notes to financial statements.

Council of Senior Centers and Services of New York City, Inc.

Statement of Functional Expenses

Year Ended June 30, 2005

	Program Services			Supporting Services			
	Member Services	Advocacy	Total	Management and General	Fundraising	Total	2005 Total
PERSONNEL							
Salaries	$ 190,753	$ 74,184	$ 264,937	$ 45,087	$ 50,092	$ 95,179	$ 360,116
Payroll taxes and employee benefits	68,495	26,638	95,133	16,189	17,987	34,176	129,309
Total personnel costs	259,248	100,822	360,070	61,276	68,079	129,355	489,425
OTHER THAN PERSONNEL COSTS							
Rent and utilities	61,521	23,925	85,446	14,541	16,155	30,696	116,142
Printing and supplies	4,723	1,837	6,560	1,116	1,240	2,356	8,916
Telephone	7,079	2,753	9,832	1,673	1,859	3,532	13,364
Postage and delivery	3,885	1,511	5,396	918	1,020	1,938	7,334
Travel	3,830	1,489	5,319	905	1,006	1,911	7,230
Consultants	123,905	36,000	159,905	2,551	-	2,551	162,456
Professional fees (including in-kind services of $59,500)	52,440	20,394	72,834	12,395	13,771	26,166	99,000
Equipment rentals and repairs	9,935	3,864	13,799	2,348	2,609	4,957	18,756
Dues and subscriptions	-	-	-	5,666	-	5,666	5,666
Annual conference	125,400	-	125,400	-	-	-	125,400
Insurance	1,491	580	2,071	352	392	744	2,815
Depreciation	1,299	505	1,804	307	341	648	2,452
Development and fundraising	-	-	-	-	1,034	1,034	1,034
Interest expense	7,870	3,061	10,931	1,860	2,066	3,926	14,857
Program expenses	42,525	-	42,525	-	-	-	42,525
Meetings and conferences	5,665	2,203	7,868	1,338	1,488	2,826	10,694
Other	-	-	-	2,486	-	2,486	2,486
Total Expenses	$ 710,816	$ 198,944	$ 909,760	$ 109,732	$ 111,060	$ 220,792	$ 1,130,552

See notes to financial statements

Council of Senior Centers and Services of New York City, Inc.

Statements of Cash Flows

Years Ended June 30,

	2006	2005
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	$ 10,471	$ 7,921
Adjustments to reconcile change in net assets to net cash used by operating activities		
Depreciation	1,438	2,452
Permanently restricted contributions	(43,000)	(7,000)
Net realized and unrealized gain on investments	(2,330)	(412)
Changes in operating assets and liabilities		
Grants and accounts receivable	87,050	(38,908)
Prepaid expenses and other	796	9,044
Security deposits	-	(8,361)
Accounts payable and accrued expenses	11,733	71,926
Security deposit payable	24	24
Deferred income	-	(1,150)
Net Cash Used by Operating Activities	66,182	35,536
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(8,633)	-
Proceeds from sale of investments	134,716	108,221
Purchase of investments	(54,501)	(95,381)
Net change in investment cash	(134,114)	(9,885)
Net Cash Provided by Investing Activities	(62,532)	2,955
CASH FLOWS FROM FINANCING ACTIVITIES		
Permanently restricted contributions	43,000	7,000
Loan proceeds	126,250	37,000
Repayment of loan	(177,060)	(68,060)
Net Cash Used by Financing Activities	(7,810)	(24,060)
Net Change in Cash and Cash Equivalents	(4,160)	14,431
CASH AND CASH EQUIVALENTS		
Beginning of year	21,420	6,989
End of year	$ 17,260	$ 21,420
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION		
Cash paid for interest	$ 16,922	$ 14,857

See notes to financial statements.

Council of Senior Centers and Services of New York City, Inc.

Notes to Financial Statements

1. Organization and Tax Status

Council of Senior Centers and Services of New York City, Inc. ("CSCS") was incorporated as a New York not-for-profit corporation in December 1978. The general objective of CSCS is to create, promote and develop programs and resources that benefit senior citizens and the agencies that serve them.

CSCS is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and has been classified as an organization that is not a private foundation under Section 509(a)(1) of the Internal Revenue Code.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management of CSCS to make certain estimates and assumptions relating to the reporting of assets and liabilities and the disclosures of contingencies at the date of the financial statements and the reported amount of revenue and expenses recognized during the reporting period. Actual results could differ from those estimates.

Basis of Presentation

Net assets and revenues, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of CSCS and changes therein are classified and reported as unrestricted, temporarily restricted and permanently restricted.

Cash and Cash Equivalents

For purposes of the statement of cash flows, CSCS considers all unrestricted highly liquid investments with a maturity of three months or less when purchased to be cash equivalents. Cash held in investment accounts or for long term use is not considered cash and cash equivalents.

2. Summary of Significant Accounting Policies *(continued)*

Investments

Investments are recorded at fair value based on quoted market prices. Changes in the fair value of investments are reported in the statement of activities as unrealized gains or losses.

Leasehold Improvements and Equipment

Leasehold improvements and equipment are stated at cost and depreciated on a straight-line basis over their useful lives. Leasehold improvements are amortized over the life of the lease or useful life if shorter, and equipment is depreciated over 3 years. CSCS follows the practice of capitalizing all expenditures for leasehold improvements and equipment with a value of $2,500 or more and a useful life in excess of one year.

Revenue Recognition

A significant part of CSCS operations are conducted under contract or other regulations with various government agencies. Revenue arising from government agency contracts is subject to audit by such agencies.

CSCS receives dues from its members based on a sliding scale of members' operating budgets.

Contributions

All contributions, including unconditional promises to give, are considered available for unrestricted use, unless specifically restricted by the donor or subject to other legal restrictions. When a donor restriction expires, that is, when a stipulated time restriction or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restrictions. Conditional promises to give are recognized when the conditions on which they depend are substantially met. Donated investments are recorded at fair value at the date of the gift.

2. Summary of Significant Accounting Policies *(continued)*

Donated Services

CSCS received pro-bono legal services that have been valued at $19,321 and $59,500 for the years ended June 30, 2006 and 2005, respectively. In addition, CSCS received professional services valued at $5,000 for the year ended June 30, 2006. Also, many individuals volunteer their time and perform a variety of tasks that assist CSCS with specific assistance programs, solicitation, and various committee assignments. These volunteer services have not been recognized in the financial statements because they do not meet the criteria for recognition.

Functional Allocation of Expenses

The costs of providing programs and other activities have been summarized on a functional basis in the accompanying financial statements. Accordingly, expenses have been charged to program and supporting services based on direct expenses and other specific allocation methods.

3. Concentration of Credit Risk

Financial instruments that potentially subject CSCS to concentrations of credit risk consist principally of cash and receivables that are expected to be collected in the normal course of business. At June 30, 2006 and 2005, there were no bank accounts in excess of the FDIC insurable limits.

The investment portfolio is diversified by type of investments and industry concentrations so that no individual investment or group of investments represents a significant concentration of credit risk.

4. Investments and Investment Income

Investments consist of the following at June 30:

	2006	2005
Mutual funds	$ 4,637	$ 21,804
Equities	85,541	146,259
Money markets	154,261	20,147
	$ 244,439	$ 188,210

4. Investments and Investment Income *(continued)*

Investment income consists of the following for the years ended June 30:

	2006	2005
Interest and dividends	$ 5,612	$ 3,862
Realized and unrealized gains	2,330	412
Investment fees	(1,450)	(1,432)
	$ 6,492	$ 2,842

5. Leasehold Improvements and Equipment

	2006	2005
Equipment	$ 128,806	$ 120,173
Leasehold improvements	14,237	14,237
	143,043	134,410
Accumulated depreciation	(135,848)	(134,410)
	$ 7,195	$ -

6. Loans Payable

CSCS has a revolving line of credit at Chase Bank with a maximum borrowing limit of $150,000. The interest rate charged is prime plus 2%. At June 30, 2006 and 2005, CSCS had an outstanding balance of $25,776 and $76,836, respectively, payable on demand.

CSCS has a promissory note due June 30, 2007 for $100,000 bearing interest at prime plus 3% from FJC-A Foundation of Donor Advised Funds. $50,000 of the principal balance is due on June 30, 2006 and the remaining balance is due on June 30, 2007.

CSCS has a Revolving Reserve loan from United Way with an outstanding balance of $25,000 and $20,000 at June 30, 2006 and 2005. The loan bears no interest and is payable on demand.

9. Lease Commitments

CSCS occupies its office premises pursuant to a ten year non-cancelable operating lease that ends April 30, 2015. Rent expense for the years ended June 30, 2006 and 2005 was $122,910 and $80,315, respectively. Minimum future lease payments to be made are as follows

June 30, 2007	$ 122,910
2008	122,910
2009	122,910
2010	123,718
2011	132,600
Thereafter	530,400
	$ 1,155,448

CSCS has, as lessor, entered into a sub-lease of a portion of its premises with another not-for-profit agency for a five year period that ends April 30, 2010. Rent income for CSCS for the year ended June 30, 2006 and 2005 was $37,464 and $36,000, respectively. Future rent income to be received is as follows

June 30, 2007	37,464
2008	37,464
2009	37,464
2010	31,220

10. Pension

CSCS has a defined contribution pension plan that covers all full time employees with at least 18 months of employment. Contributions are made entirely by CSCS, which are budgeted and approved annually at the discretion of the Board of Directors and are based upon a fixed rate of employees' salaries. Pension expense for the year ended June 30, 2006 and 2005 was $27,937 and $23,071, respectively.