

Form **990**Department of the Treasury
Internal Revenue Service**Return of Organization Exempt From Income Tax**Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung
benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2005Open to Public
Inspection**A** For the 2005 calendar year, or tax year beginning **JUL 1, 2005** and ending **JUN 30, 2006**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization WELLSPRING HOUSE, INC.		D Employer identification number 04-2735048
		Number and street (or P O box if mail is not delivered to street address) Room/suite 302 ESSEX AVENUE		E Telephone number (978) 281-3558
		City or town, state or country, and ZIP + 4 GLOUCESTER, MA 01930		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶
		• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).		

G Website. ▶ **WWW.WELLSPRINGHOUSE.ORG****J** Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527**K** Check here ▶ ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶ **N/A**

H(c) Are all affiliates included? **N/A** ☐ Yes ☐ No
(If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶ **N/A**

M Check ▶ ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **1,376,511.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances**

Revenue	1 Contributions, gifts, grants, and similar amounts received				
	a Direct public support	1a	754,422.		
	b Indirect public support	1b			
	c Government contributions (grants)	1c	231,816.		
	d Total (add lines 1a through 1c) (cash \$ 986,238. noncash \$)			1d	986,238.
	2 Program service revenue including government fees and contracts (from Part VII, line 93)			2	172,129.
	3 Membership dues and assessments			3	
	4 Interest on savings and temporary cash investments			4	
	5 Dividends and interest from securities			5	5,308.
	6 a Gross rents	6a			
	b Less rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)			6c	
7 Other investment income (describe ▶)			7		
Revenue	8 a Gross amount from sales of assets other than inventory	(A) Securities	(B) Other		
	b Less cost or other basis and sales expenses	8a			
	c Gain or (loss) (attach schedule)	8b			
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	8c			
	8d				
	9 Special events and activities (attach schedule) If any amount is from gaming, check here ▶ <input type="checkbox"/>				
	a Gross revenue (not including \$ 0. of contributions reported on line 1a)	9a	152,576.		
	b Less direct expenses other than fundraising expenses	9b	59,940.		
	c Net income or (loss) from special events (subtract line 9b from line 9a)		SEE STATEMENT 1	9c	92,636.
	10 a Gross sales of inventory, less returns and allowances	10a			
b Less cost of goods sold	10b				
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c		
11 Other revenue (from Part VII, line 103)			11	60,260.	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	1,316,571.	
Expenses	13 Program services (from line 44, column (B))			13	1,044,785.
	14 Management and general (from line 44, column (C))			14	301,621.
	15 Fundraising (from line 44, column (D))			15	232,372.
	16 Payments to affiliates (attach schedule)			16	
	17 Total expenses (add lines 16 and 44, column (A))			17	1,578,778.
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)			18	<262,207.>
	19 Net assets or fund balances at beginning of year (from line 73, column (A))			19	1,506,017.
	20 Other changes in net assets or fund balances (attach explanation)		SEE STATEMENT 2	20	27,192.
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	1,271,002.

523001
02-03-06

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2005)

14241025 807818 WELLSPRING

2005.06000 WELLSPRING HOUSE, INC.

WELLSPR1

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ <u>0</u> • noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input type="checkbox"/>	22			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc. **	25	81,174.	0.	81,174.
26 Other salaries and wages	26	800,935.	582,382.	106,313.
27 Pension plan contributions	27			
28 Other employee benefits	28	68,717.	38,790.	22,477.
29 Payroll taxes	29	84,488.	55,952.	17,630.
30 Professional fundraising fees	30			
31 Accounting fees	31	23,400.		23,400.
32 Legal fees	32			
33 Supplies	33	4,435.	4,435.	
34 Telephone	34	11,982.	8,800.	1,855.
35 Postage and shipping	35	12,227.	3,873.	651.
36 Occupancy	36	95,263.	89,304.	4,411.
37 Equipment rental and maintenance	37	5,475.	5,133.	253.
38 Printing and publications	38	29,763.	2,424.	186.
39 Travel	39	4,545.	3,598.	227.
40 Conferences, conventions, and meetings	40	3,264.	3,264.	
41 Interest	41			
42 Depreciation, depletion, etc. (attach schedule)	42	61,071.	57,248.	2,828.
43 Other expenses not covered above (itemize):				
a	43a			
b	43b			
c	43c			
d	43d			
e	43e			
f	43f			
g SEE STATEMENT 3	43g	292,039.	189,582.	40,216.
44 Total functional expenses. Add lines 22 through 43 (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	1,578,778.	1,044,785.	301,621.
				232,372.

Joint Costs. Check ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

Yes ☐ No ☒If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A,(iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A

Form 990 (2005)

** SEE STATEMENT 4

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► TO PROVIDE SHELTER AND DIRECT ASSISTANCE TO THE COMMUNITY		Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)		
a	FAMILY SHELTER: A SHELTER FOR HOMELESS FAMILIES OPEN 24 HOURS A DAY, 7 DAYS A WEEK.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>		408,260.
b	AFFORDABLE HOUSING: DEVELOPMENT OF AFFORDABLE HOUSING.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>		146,234.
c	FAMILY SUPPORT PROGRAMS: COMMUNITY EDUCATION PROGRAMS FOR PARENTS UNDER STRESS AND THEIR CHILDREN.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>		132,457.
d	EDUCATION: PROVISION OF EDUCATIONAL PROGRAMS TO INCREASE THE SKILLS AND ACADEMIC CREDENTIALS OF HEADS OF HOUSEHOLD OF HOMELESS FAMILIES AT RISK OF BEING HOMELESS TO OBTAIN GOOD PAYING JOBS.	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>		357,834.
e	Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>		
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)	1,044,785.

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Part IV Balance Sheets (See the instructions.)**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	235,908.	45	171,707.
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	168,239.		
	b Less: allowance for doubtful accounts		47c	168,239.
	48 a Pledges receivable			
	b Less: allowance for doubtful accounts		48c	
	49 Grants receivable	115,360.	49	84,060.
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable			
	b Less: allowance for doubtful accounts		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	15,897.	53	22,163.
	54 Investments - securities <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54	
	55 a Investments - land, buildings, and equipment: basis			
	b Less: accumulated depreciation		55c	
56 Investments - other	SEE STATEMENT 5	56	584,181.	
57 a Land, buildings, and equipment: basis	1,679,148.			
b Less: accumulated depreciation	728,998.	57c	950,150.	
58 Other assets (describe <input type="checkbox"/> SEE STATEMENT 7)	11,856.	58	48,223.	
59 Total assets (must equal line 74). Add lines 45 through 58	2,176,476.	59	2,028,723.	
Liabilities	60 Accounts payable and accrued expenses	170,379.	60	129,968.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable	500,080.	64b	487,753.
	65 Other liabilities (describe <input type="checkbox"/> LINE OF CREDIT)		65	140,000.
66 Total liabilities. Add lines 60 through 65)	670,459.	66	757,721.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	1,484,154.	67	1,237,645.
	68 Temporarily restricted	21,863.	68	33,357.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	1,506,017.	73	1,271,002.
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	2,176,476.	74	2,028,723.	

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Part VI Other Information (continued)

		Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	156,829.
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed ▶ MA		
b	Number of employees employed in the pay period that includes March 12, 2005	90b	35
91 a	The books are in care of ▶ NANCY SCHWOYER, EXECUTIVE DIRECTOR Telephone no ▶ (978) 281-3558 Located at ▶ 302 ESSEX AVENUE, GLOUCESTER, MA ZIP + 4 ▶ 01930		
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ N/A See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ N/A	91c	X
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Form 990 (2005)

Part VII Analysis of Income-Producing Activities (See the instructions.)**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a RENTAL INCOME					103,290.
b CONTRACTED SERVICES					68,839.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	5,308.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			01	92,636.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a OTHER INCOME					260.
b REAL ESTATE DEVELOPMENT					
c FEES					60,000.
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		97,944.	232,389.
105 Total (add line 104, columns (B), (D), and (E))					330,333.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	SEE STATEMENT 8

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer <i>Winifred A. (Nancy) Schwoyer</i>		Date 10/31/06	Type or print name and title. WINIFRED A. (NANCY) SCHWOYER, PRESIDENT
Paid Preparer's Use Only	Preparer's signature <i>Linda M. Smith CPA</i>	Date 10/25/06	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP + 4 LINDA M. SMITH, CPA, PC 80 FLANDERS ROAD - SUITE #200 WESTBOROUGH, MA 01581		EIN	Phone no. (508) 871-7178

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2005

Name of the organization

WELLSPRING HOUSE, INC.

Employer identification number

04 2735048

Part I

Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

Part II-A

Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

Part II-B

Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms If there are none, enter "None " See page 2 of the instructions)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	0	

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE STATEMENT 9	X	
e Transfer of any part of its income or assets?		X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)		X
b Do you have a section 403(b) annuity plan for your employees?		X
c During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		X
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)The organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state **▶** _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 ☐ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) Check the box that describes the type of supporting organization **▶** ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations (See page 6 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) ►	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	973,257.	1,364,234.	1,716,800.	1,583,935.	5,638,226.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	284,502.	68,127.	57,245.	336,165.	746,039.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	7,161.	9,390.	17,872.	20,947.	55,370.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.	7,080.		SEE STATEMENT 10		7,080.
23 Total of lines 15 through 22	1,272,000.	1,441,751.	1,791,917.	1,941,047.	6,446,715.
24 Line 23 minus line 17	987,498.	1,373,624.	1,734,672.	1,604,882.	5,700,676.
25 Enter 1% of line 23	12,720.	14,418.	17,919.	19,410.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 114,014.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 1,879,607.
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 5,700,676.
d Add Amounts from column (e) for lines 18 55,370. 19 1,879,607. 22 7,080. 26b 1,879,607.					26d 1,942,057.
e Public support (line 26c minus line 26d total)					26e 3,758,619.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 65.9329%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year N/A					
(2004) (2003) (2002) (2001)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year N/A					
(2004) (2003) (2002) (2001)					
c Add Amounts from column (e) for lines 15 16 17 20 21					27c N/A
d Add Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)			27f N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule A (Form 990 or 990-EZ) 2005

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☐ a ☐ if the organization belongs to an affiliated groupCheck ☐ b ☐ if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
		N/A													
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36													
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38	Total lobbying expenditures (add lines 36 and 37)	38													
39	Other exempt purpose expenditures	39													
40	Total exempt purpose expenditures (add lines 38 and 39)	40													
41	Lobbying nontaxable amount Enter the amount from the following table -														
	<table border="0"> <tr> <td>If the amount on line 40 is -</td> <td>The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)	42													
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43													
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44													

Caution If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

2005 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	SEA CHANE 6 COMPUTERS	093002	SL	5.00	16	11,152.			11,152.	5,575.		2,230.
2	SEA CHANGE - WORK STATION	083102	SL	5.00	16	1,176.			1,176.	588.		235.
3	WOOD STOVE	101802	SL	10.00	16	1,339.			1,339.	335.		134.
4	FIRE											
4	REPAIR/IMPROVEMENT--LES	123102	SL	20.00	16	23,034.			23,034.	2,880.		1,152.
6	APPRISE SOFTWARE	070198	SL	5.00	16	3,000.			3,000.	3,000.		0.
7	FURNITURE & FIXTURE	010190	SL	5.00	16	1,735.			1,735.	1,735.		0.
8	COMPUTER WIRING	040201	200DB5.00	16	16	8,437.			8,437.	7,313.		337.
9	COMPUTER CABLE	043001	200DB5.00	16	16	4,690.			4,690.	4,065.		208.
10	COMPUTER SERVER	051401	200DB5.00	16	16	1,210.			1,210.	1,049.		54.
11	MODEMS, CABLES	051401	200DB5.00	16	16	439.			439.	381.		19.
12	WORKSTATIONS	051401	200DB5.00	16	16	17,138.			17,138.	14,855.		761.
13	VIRUS SOFTWARE	051401	200DB5.00	16	16	1,672.			1,672.	1,449.		74.
14	PRINTERS	051401	200DB5.00	16	16	2,781.			2,781.	2,411.		123.
15	COMPUTER	052101	200DB5.00	16	16	814.			814.	705.		40.
16	WORKSTATION											
16	INSTALLATION	052201	200DB5.00	16	16	1,120.			1,120.	971.		55.
17	WORK PLAN ROUTER	062001	200DB5.00	16	16	431.			431.	374.		23.
18	COPY MACHINE	021201	200DB5.00	16	16	1,098.			1,098.	976.		28.
19	COMPUTER	120500	200DB5.00	16	16	2,081.			2,081.	1,893.		31.

528102
01-06-06

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2005 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
20	COPY MACHINE	021201	200DB	5.00	16	1,098.			1,098.	965.		31.
21	STOVES-- WASHINGTON	111210	200DB	5.00	16	800.			800.	728.		12.
22	DELL COMPUTER	081100	200DB	5.00	16	3,440.			3,440.	3,205.		8.
23	LAND 302 ESSEX AVENUE	070181	SL	.000	16	35,000.			35,000.			0.
24	LAND 99 WASHINGTON	100185	SL	.000	16	11,000.			11,000.			0.
25	LAND 11 CHESTNUT ST	060186	SL	.000	16	17,900.			17,900.			0.
26	LAND EMERSON AVENUE	051000	SL	.000	16	190,000.			190,000.			0.
27	BUILDING 302 ESSEX AVENUE	070185	SL	30.00	16	105,000.			105,000.	84,000.		3,500.
28	BUILDING 99 WASHINGTON	100185	SL	30.00	16	99,000.			99,000.	66,000.		3,300.
29	BUILDING 11 CHESTNUT STREET	060186	SL	30.00	16	161,100.			161,100.	102,028.		5,370.
30	EMERSON AVENUE	051000	SL	30.00	16	239,063.			239,063.	41,173.		7,969.
31	VOICE MAIL SYSTEM -- ESSEX	032100	SL	5.00	16	1,500.			1,500.	1,500.		0.
32	COMPUTERS ESSEX	071499	SL	5.00	16	1,649.			1,649.	1,649.		0.
33	LOFT 1981	120181	SL	30.00	16	10,662.			10,662.	8,533.		355.
34	LOFT 1982	070182	SL	30.00	16	8,641.			8,641.	6,624.		288.
35	CARPORT	070187	SL	30.00	16	7,500.			7,500.	4,250.		250.
36	COMPLETE ANNEX	070188	SL	30.00	16	5,300.			5,300.	3,006.		177.
37	BATH RENOVATIONS	040195	SL	10.00	16	4,500.			4,500.	4,500.		0.

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01-06-06

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
38	ELLIS NEW BATHROOM	090195	SL	10.00	16	3,980.			3,980.	3,781.		66.
39	UNITS NEW BATHROOM	090195	SL	10.00	16	3,300.			3,300.	3,135.		55.
40	ELLIS RENOVATION	120196	SL	10.00	16	7,609.			7,609.	6,468.		761.
41	NARDONE CONSTRUCTION ESSEX BLDG	030197	SL	10.00	16	3,000.			3,000.	2,550.		300.
42	IMPROVEMENTS ESSEX BLDG	080199	SL	30.00	16	2,500.			2,500.	491.		83.
43	IMPROVEMENTS ESSEX BLDG	092999	SL	30.00	16	1,935.			1,935.	373.		65.
44	IMPROVEMENTS	102699	SL	30.00	16	5,000.			5,000.	946.		167.
45	BATHROOM - ESSEX	110999	SL	30.00	16	4,448.			4,448.	839.		148.
46	EDUCATION CENTER	070195	SL	30.00	16	311,836.			311,836.	109,146.		10,395.
47	ELLIS COMPANY OFFICE	040196	SL	30.00	16	8,843.			8,843.	2,802.		295.
48	FURNITURE/CHAIRS	030199	SL	5.00	16	3,178.			3,178.	3,178.		0.
49	ED CENTER	072199	SL	5.00	16	299.			299.	299.		0.
50	COMPUTER TOWN PRINTER	020195	SL	5.00	16	277.			277.	277.		0.
51	FLOORING WASHINGTON BUILDING IMP.	060101	SL	10.00	16	1,477.			1,477.	604.		148.
52	WASHINGTON	100185	SL	30.00	16	89,700.			89,700.	58,916.		2,990.
53	NARDONE	020197	SL	10.00	16	2,250.			2,250.	1,913.		225.
54	NARDONE	020197	SL	10.00	16	2,350.			2,350.	1,998.		235.
55	FLOORING - WASHINGTON	051200	SL	30.00	16	3,333.			3,333.	574.		111.

528102
01-06-06

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
56	HEATING SYSTEM - WASHINGTON	101200	SL	10.00	16	6,575.			6,575.	3,125.		658.
57	HEATING SYSTEM - WASHINGTON	112000	SL	10.00	16	8,150.			8,150.	3,735.		815.
58	WINDOWS & DOORS	031301	SL	10.00	16	6,982.			6,982.	2,967.		698.
59	WUILDING IMP. - CHESTNUT	100187	SL	30.00	16	94,000.			94,000.	56,398.		3,133.
60	ACTION INC.	120187	SL	30.00	16	8,645.			8,645.	5,186.		288.
61	BUILDING IMP. CHESTNUT	101018	SL	30.00	16	800.			800.	469.		27.
62	BOILER - CHESTNUT	082400	SL	10.00	16	4,583.			4,583.	2,214.		458.
63	ROOF - CHESTNUT	090500	SL	30.00	16	4,300.			4,300.	691.		143.
64	HEATING BASEBOARD	120500	SL	10.00	16	3,374.			3,374.	1,545.		337.
65	BUILDING IMP - EMERSON	081500	SL	30.00	16	1,730.			1,730.	285.		58.
66	BUILDING IMP - EMERSON	051601	SL	30.00	16	1,898.			1,898.	257.		63.
69	ESSEX	080199	SL	5.00	16	1,914.			1,914.	1,914.		0.
70	SERVER	011904	SL	5.00	16	9,429.			9,429.	2,672.		1,886.
71	FENCE	040704	SL	30.00	16	2,027.			2,027.	85.		68.
72	COMPUTER	012804	SL	5.00	16	3,085.			3,085.	874.		617.
73	SERVER SOFTWARE	020204	SL	5.00	16	1,578.			1,578.	448.		316.
74	COMPUTERS	020304	SL	5.00	16	11,336.			11,336.	3,212.		2,267.
75	COMPUTER	021204	SL	5.00	16	1,108.			1,108.	314.		222.

2005 DEPRECIATION AND AMORTIZATION REPORT

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Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
76A/C		040704SL		30.00	16	5,507.			5,507.	230.		184.
77PAINTING		121503SL		10.00	16	13,451.			13,451.	2,130.		1,345.
78DRIVEWAY REPAIRS WINDOW/SKYLIGHT &		060104SL		10.00	16	4,400.			4,400.	477.		440.
79INSTALL		040504SL		10.00	16	1,164.			1,164.	145.		116.
80ADJUSTMENT				.000	16					30.		0.
81PAINTING-EXTERIOR		083004SL		10.00	16	10,850.			10,850.	904.		1,085.
82GUTTERS AND DRAINPIPES		093004SL		20.00	16	3,600.			3,600.	135.		180.
83REMODELING		093004SL		20.00	16	1,169.			1,169.	44.		58.
84PAINTING - 11 CHESTNUT		113004SL		10.00	16	2,850.			2,850.	166.		285.
85REMODELING - EMERSON		093004SL		20.00	16	4,096.			4,096.	154.		205.
86PARKING LOT - EMERSON		093004SL		20.00	16	1,509.			1,509.	57.		75.
87FRENCH DRAIN - EMERSON		103104SL		30.00	16	2,600.			2,600.	58.		87.
88COMPUTER SOCIAL SOLUTIONS -		063005SL		5.00	16	802.			802.			160.
89SOFTWARE		071805SL		5.00	16	6,000.			6,000.			1,100.
90DELL COMPUTER SEA CHANGE SYSTEMS -		081005SL		5.00	16	4,235.			4,235.			776.
91SOFTWARE		021606SL		5.00	16	1,060.			1,060.			71.
92COSTELLO CONSTRUCTION		050906SL		10.00	16	2,526.			2,526.			42.
* TOTAL 990 PAGE 2 DEPR						1679148.		0.	1679148.	667,927.	0.	61,071.

528102
01-06-06

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

FORM 990	SPECIAL EVENTS AND ACTIVITIES	STATEMENT	1
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DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
ANNUAL SIGRID OLSEN GOLF CLASSIC	28,533.		28,533.	9,146.	19,387.
THE LEADERSHIP FALL EVENT	6,920.		6,920.	5,430.	1,490.
WOMEN HONORING WOMEN LUNCHEON	63,388.		63,388.	11,533.	51,855.
FATHER'S DAY ROAD RACE	19,876.		19,876.	4,160.	15,716.
OTHER EVENTS	33,859.		33,859.	29,671.	4,188.
TO FM 990, PART I, LINE 9	152,576.		152,576.	59,940.	92,636.

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	2
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DESCRIPTION	AMOUNT
UNREALIZED INVESTMENT GAINS	27,192.
TOTAL TO FORM 990, PART I, LINE 20	27,192.

FORM 990	OTHER EXPENSES	STATEMENT	3
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DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
ADVERTISING	12,430.	9,217.	418.	2,795.
CHILD CARE	2,444.	2,444.		
CONTRACTUAL SERVICES	116,992.	44,652.	27,088.	45,252.
FOOD	16,935.	16,240.	163.	532.
HOUSEHOLD SUPPLIES	4,034.	4,034.		
INSURANCE	30,336.	28,438.	1,405.	493.
NETWORK EXPENSE	9,685.	6,675.	1,770.	1,240.
OFFICE EXPENSE	20,141.	13,355.	1,501.	5,285.
PARTICIPANT EXPENSE	1,892.	1,842.		50.
REPAIR AND MAINTENANCE	46,687.	43,767.	2,161.	759.
SCHOLARSHIP/CLIENT ASSISTANCE	3,959.	3,959.		
STAFF TRAINING	7,977.	3,582.	944.	3,451.
SUBSCRIPTION/PROGRAM MATERIAL	4,551.	3,554.	157.	840.

WELLSPRING HOUSE, INC.

04-2735048

BANK CHARGES	2,428.		2,428.	
MISCELLANEOUS	10,543.	6,878.	2,135.	1,530.
AMORTIZATION	1,005.	945.	46.	14.
TOTAL TO FM 990, LN 43	292,039.	189,582.	40,216.	62,241.

FORM 990	OFFICER COMPENSATION ALLOCATION PART II, LINE 25	STATEMENT	4
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NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
NANCY SCHWOYER, EXECUTIVE DIRECTOR	76,666.	4,508.		81,174.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	76,666.	4,508.		81,174.
C. FUNDRAISING				

TOTAL PROGRAM SERVICES

TOTAL MANAGEMENT AND GENERAL 81,174.

TOTAL FUNDRAISING

TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PARTS V-A AND V-B 81,174.

FORM 990	OTHER INVESTMENTS	STATEMENT	5
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DESCRIPTION	VALUATION METHOD	AMOUNT
INVESTMENTS	MARKET VALUE	584,181.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		584,181.

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	6
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
SEA CHANE 6 COMPUTERS	11,152.	7,805.	3,347.
SEA CHANGE - WORK STATION	1,176.	823.	353.
WOOD STOVE	1,339.	469.	870.
FIRE REPAIR/IMPROVEMENT-LESS FIRE LOSS	23,034.	4,032.	19,002.

APPRISE SOFTWARE	3,000.	3,000.	0.
FURNITURE & FIXTURE	1,735.	1,735.	0.
COMPUTER WIRING	8,437.	7,650.	787.
COMPUTER CABLE	4,690.	4,273.	417.
COMPUTER SERVER	1,210.	1,103.	107.
MODEMS, CABLES	439.	400.	39.
WORKSTATIONS	17,138.	15,616.	1,522.
VIRUS SOFTWARE	1,672.	1,523.	149.
PRINTERS	2,781.	2,534.	247.
COMPUTER	814.	745.	69.
WORKSTATION INSTALLATION	1,120.	1,026.	94.
WORK PLAN ROUTER	431.	397.	34.
COPY MACHINE	1,098.	1,004.	94.
COMPUTER	2,081.	1,924.	157.
COPY MACHINE	1,098.	996.	102.
STOVES- WASHINGTON	800.	740.	60.
DELL COMPUTER	3,440.	3,213.	227.
LAND 302 ESSEX AVENUE	35,000.	0.	35,000.
LAND 99 WASHINGTON	11,000.	0.	11,000.
LAND 11 CHESTNUT ST	17,900.	0.	17,900.
LAND EMERSON AVENUE	190,000.	0.	190,000.
BUILDING 302 ESSEX AVENUE	105,000.	87,500.	17,500.
BUIDLING 99 WASHINGTON	99,000.	69,300.	29,700.
BUIDLING 11 CHESTNUT STREET	161,100.	107,398.	53,702.
EMERSON AVENUE	239,063.	49,142.	189,921.
VOICE MAIL SYSTEM - ESSEX	1,500.	1,500.	0.
COMPUTERS ESSEX	1,649.	1,649.	0.
LOFT 1981	10,662.	8,888.	1,774.
LOFT 1982	8,641.	6,912.	1,729.
CARPORT	7,500.	4,500.	3,000.
COMPLETE ANNEX	5,300.	3,183.	2,117.
BATH RENOVATIONS	4,500.	4,500.	0.
ELLIS NEW BATHROOM	3,980.	3,847.	133.
UNIS NEW BATHROOM	3,300.	3,190.	110.
ELLIS RENOVATION	7,609.	7,229.	380.
NARDONE CONSTRUCTION	3,000.	2,850.	150.
ESSEX BLDG IMPROVEMENTS	2,500.	574.	1,926.
ESSEX BLDG IMPROVEMENTS	1,935.	438.	1,497.
ESSEX BLDG IMPROVEMENTS	5,000.	1,113.	3,887.
BATHROOM - ESSEX	4,448.	987.	3,461.
EDUCATION CENTER	311,836.	119,541.	192,295.
ELLIS COMPANY	8,843.	3,097.	5,746.
OFFICE FURNITURE/CHAIRS	3,178.	3,178.	0.
ED CENTER	299.	299.	0.
COMPUTER TOWN PRINTER	277.	277.	0.
FLOORING WASHINGTON	1,477.	752.	725.
BUIDING IMP. WASHINGTON	89,700.	61,906.	27,794.
NARDONE	2,250.	2,138.	112.
NARDONE	2,350.	2,233.	117.
FLOORING - WASHINGTON	3,333.	685.	2,648.
HEATING SYSTEM - WASHINGTON	6,575.	3,783.	2,792.
HEATING SYSTEM - WASHINGTON	8,150.	4,550.	3,600.
WINDOWS & DOORS	6,982.	3,665.	3,317.

VUILDING IMP. - CHESTNUT	94,000.	59,531.	34,469.
ACTION INC.	8,645.	5,474.	3,171.
BUILDING IMP. CHESTNUT	800.	496.	304.
BOILER - CHESTNUT	4,583.	2,672.	1,911.
ROOF - CHESTNUT	4,300.	834.	3,466.
HEATING BASEBOARD	3,374.	1,882.	1,492.
BUILDING IMP - EMERSON	1,730.	343.	1,387.
BUILDING IMP - EMERSON	1,898.	320.	1,578.
ESSEX	1,914.	1,914.	0.
SERVER	9,429.	4,558.	4,871.
FENCE	2,027.	153.	1,874.
COMPUTER	3,085.	1,491.	1,594.
SERVER SOFTWARE	1,578.	764.	814.
COMPUTERS	11,336.	5,479.	5,857.
COMPUTER	1,108.	536.	572.
A/C	5,507.	414.	5,093.
PAINTING	13,451.	3,475.	9,976.
DRIVEWAY REPAIRS	4,400.	917.	3,483.
WINDOW/SKYLIGHT & INSTALL	1,164.	261.	903.
ADJUSTMENT	0.	30.	<30.>
PAINTING-EXTERIOR	10,850.	1,989.	8,861.
GUTTERS AND DRAINPIPES	3,600.	315.	3,285.
REMODELING	1,169.	102.	1,067.
PAINTING - 11 CHESTNUT	2,850.	451.	2,399.
REMODELING - EMERSON	4,096.	359.	3,737.
PARKING LOT - EMERSON	1,509.	132.	1,377.
FRENCH DRAIN - EMERSON	2,600.	145.	2,455.
COMPUTER	802.	160.	642.
SOCIAL SOLUTIONS - SOFTWARE	6,000.	1,100.	4,900.
DELL COMPUTER	4,235.	776.	3,459.
SEA CHANGE SYSTEMS - SOFTWARE	1,060.	71.	989.
COSTELLO CONSTRUCTION	2,526.	42.	2,484.
TOTAL TO FORM 990, PART IV, LN 57	1,679,148.	728,998.	950,150.

FORM 990

OTHER ASSETS

STATEMENT

7

DESCRIPTION

AMOUNT

LOAN ACQUISITION COST

7,903.

REAL ESTATE TAX ESCROW

5,150.

RESTRICTED CASH

35,170.

TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B

48,223.

FORM 990

PART VIII - RELATIONSHIP OF ACTIVITIES TO
ACCOMPLISHMENT OF EXEMPT PURPOSES

STATEMENT 8

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	RENTAL INCOME PROVIDES FOR MAINTENANCE OF AFFORDABLE HOUSING IN THE COMMUNITY.
93B	SERVICES PROVIDED TO RELATED ORGANIZATIONS WITH THE SAME TAX EXEMPT PURPOSES.
103A	MISCELLANEOUS INCOME
103B	FEES IN CONNECTION WITH AN AFFORDABLE HOUSING REAL ESTATE DEVELOPMENT PROJECT.

SCHEDULE A	EXPLANATION OF TRANSACTIONS PART III, LINE 2D	STATEMENT	9
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REFER TO 990, PAGE 5, PART V-A

THE PRESIDENT OF THE BOARD OF DIRECTORS PAID \$5,430 IN EVENT COSTS
WHICH WERE SUBSEQUENTLY REIMBURSED BY THE ORGANIZATION.

SCHEDULE A

OTHER INCOME

STATEMENT 10

DESCRIPTION	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT	2001 AMOUNT
OTHER INCOME	7,080.	0.	0.	0.
TOTAL TO SCHEDULE A, LINE 22	7,080.	0.	0.	0.

WELLSPRING HOUSE, INC.
BOARD OF DIRECTORS
July 1, 2005 - June 30, 2006

Leslee Shlopak, **Chair**
Rockport, MA 01966

Nancy Schwoyer, **Executive Director**
Gloucester, MA 01930

Myranda Somers, **Treasurer** (Resigned 11/5/06)
Manchester, MA 01944

Annie Thomas, **Clerk**
Gloucester, MA 01930

Jacquelyn A. Bell
Gloucester, MA 01930

Winnie Bell
Boston, MA 02115

Adrienne Berry-Burton
Lynn, MA 01902

Susan Brengle (Effective 12/05/06)
Ipswich, MA 01938

Patty Doggett
Byfield, MA 01922

Anne Gifford
Manchester, MA 01944

Rosemary Haughton
Gloucester, MA 01930

Tess Hopper (Resigned)
Gloucester, MA 01930

M. Katherine Krister
Somerville, MA 02143

Patricia J. Landgren
Topsfield, MA 01983

Jackie Littlefield
Gloucester, MA 01930

Jodi Mathieu
Gloucester, MA 01930

Joseph Mueller
Rockport, MA 01966

Debby Nelson
Rockport, MA 01966

Sinikka Nogelo (Resigned)
Gloucester, MA 01930

Jane Porter
Magnolia, MA 01930

Carol Provenzano
Peabody, MA 01960

Bob Rogers
Prides Crossing, MA 01965

Dan Salera (Resigned)
Ipswich, MA 01938

Jane Saltonstall (Resigned)
Manchester, MA 01944

Jane Shigley (Resigned)
South Weymouth, MA 02190

David Sidon
Gloucester, MA 01930

Linda Sojda
Gloucester, MA 01930

Mary Jane Veronese
Magnolia, MA 01930

Dick Wilson
Magnolia, MA 01930