Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2005

Open to Public Inspection

A For the 2005 calendar year, or tax year beginning JUL 1, 2005 and ending JUN 30, 2006

B Check if applicable: Address change / Name change / Initial return / Final return / Amended return / Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: HAP, INC.

Number and street (or P.O. box if mail is not delivered to street address): 322 MAIN STREET | Room/suite

City or town, state or country, and ZIP + 4: SPRINGFIELD, MA 01105

D Employer identification number: 04-2518368

E Telephone number: (413)785-1251

F Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? [ ] Yes [X] No

H(b) If "Yes," enter number of affiliates ▶ N/A

H(c) Are all affiliates included? N/A [ ] Yes [ ] No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Group Exemption Number ▶ N/A

M Check ▶ [X] if the organization is **not** required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: ▶N/A

J Organization type (check only one) ▶ [X] 501(c) (3) ◀ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ▶ [ ] if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return**

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 35,120,737.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

SCANNED APR 18 2007

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Direct public support	1a	186,802.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c	33,140,910.		
	d	Total (add lines 1a through 1c) (cash $ 33,327,712. noncash $)			1d	33,327,712.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	1,168,921.
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	94,994.
	5	Dividends and interest from securities			5	
	6a	Gross rents SEE STATEMENT 1	6a	529,110.		
	b	Less: rental expenses SEE STATEMENT 2	6b	512,579.		
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	16,531.
	7	Other investment income (describe ▶)			7	

		(A) Securities		(B) Other
8a	Gross amount from sales of assets other than inventory		8a	
b	Less: cost or other basis and sales expenses		8b	
c	Gain or (loss) (attach schedule)		8c	

Revenue	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	
	9	Special events and activities (attach schedule). If any amount is from **gaming**, check here ▶ [ ]				
	a	Gross revenue (not including $ of contributions reported on line 1a)	9a			
	b	Less: direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
	11	Other revenue (from Part VII, line 103)			11	
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	34,608,158.
Expenses	13	Program services (from line 44, column (B))			13	33,321,064.
	14	Management and general (from line 44, column (C))			14	1,326,206.
	15	Fundraising (from line 44, column (D))			15	49,684.
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses** (add lines 16 and 44, column (A))			17	34,696,954.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	<88,796.>
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	2,390,664.
	20	Other changes in net assets or fund balances (attach explanation)			20	0.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	2,301,868.

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02-03-06 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.** Form 990 (2005)

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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ 0. noncash $ 0.) If this amount includes foreign grants, check here ▶ ☐	22				
23 Specific assistance to individuals (attach schedule)	23	28,656,951.	28,656,951.	STATEMENT 5	
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc **	25	421,707.	72,930.	348,777.	0.
26 Other salaries and wages	26	2,858,582.	2,470,646.	380,328.	7,608.
27 Pension plan contributions	27	99,778.	80,482.	19,067.	229.
28 Other employee benefits	28	425,447.	347,901.	76,625.	921.
29 Payroll taxes	29	284,622.	229,580.	54,388.	654.
30 Professional fundraising fees	30				
31 Accounting fees	31	53,920.	53,920.		
32 Legal fees	32				
33 Supplies	33	99,197.	64,683.	6,379.	28,135.
34 Telephone	34	45,043.	19,992.	24,926.	125.
35 Postage and shipping	35	78,159.	74,390.	3,097.	672.
36 Occupancy	36	86,508.	26,298.	59,406.	804.
37 Equipment rental and maintenance	37	54,870.		54,870.	
38 Printing and publications	38				
39 Travel	39	52,416.	45,115.	7,176.	125.
40 Conferences, conventions, and meetings	40				
41 Interest	41	128,968.	79,228.	49,740.	
42 Depreciation, depletion, etc (attach schedule)	42	160,108.	43,837.	116,271.	
43 Other expenses not covered above (itemize):					
a	43a				
b	43b				
c	43c				
d	43d				
e	43e				
f	43f				
g SEE STATEMENT 3	43g	1,190,678.	1,055,111.	125,156.	10,411.
44 **Total functional expenses.** Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	34,696,954.	33,321,064.	1,326,206.	49,684.

Joint Costs. Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ N/A ; (ii) the amount allocated to Program services $ N/A ;

(iii) the amount allocated to Management and general $ N/A ; and (iv) the amount allocated to Fundraising $ N/A

Form **990** (2005)

** SEE STATEMENT 4

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Part III Statement of Program Service Accomplishments *(See the instructions)*

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ▶ SEE STATEMENT 6 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a THE AFFORDABLE HOUSING PROGRAM REHABS AFFORDABLE HOUSING FOR FIRST TIME HOME BUYERS. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	572,476.
b THE MOD REHAB PROG. PROVIDES A RENT SUPPLEMENT FOR SPECIFIC APT COMPLEXS OCCUPIED BY QUALIF'D LOW-INCOME TENANTS. THE RENT SUPPLEMENT ALLOWS THE TENANT TO PAY A REDUCED RENT BASED ON THEIR ANNUAL INCOME. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	5,484,927.
c MASS RESIDENTIAL VOUCHER PROGRAM PROVIDES RENTAL ASSISTANCE TO QUALIFIED LOW-INCOME APPLICANTS, BASED ON REQUIREMENTS ESTABLISHED BY THE STATE. THE RENT SUPPLEMENT ALLOWS THE APPLICANT TO OBTAIN AFFORDABLE HSNG. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	1,516,501.
d FEDERAL HSNG VOUCHER PROGRAM PROVIDES A RENT SUPPLEMENT TO QUALIF'D LOW INCOME APPLICANTS, BASED ON REQMNTS EST BY HUD THE SUPPLEMENT PAYS THE DIFF B/N FAIR MKT RENTS & APPLICANT PORTION BASED ON INCOME. (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	22,692,309.
e Other program services (attach schedule) SEE STATEMENT 7 (Grants and allocations $) If this amount includes foreign grants, check here ▶ ☐	3,054,851.
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶	33,321,064.

Part IV Balance Sheets (See the instructions)

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*

	Line	Description	Sub-line	Sub-amount	(A) Beginning of year	Line	(B) End of year
Assets	45	Cash - non-interest-bearing			111,599.	45	361,181.
	46	Savings and temporary cash investments			4,789,439.	46	5,220,587.
	47 a	Accounts receivable	47a	1,029,165.			
	b	Less: allowance for doubtful accounts	47b	169,522.	1,357,290.	47c	859,643.
	48 a	Pledges receivable	48a				
	b	Less allowance for doubtful accounts	48b			48c	
	49	Grants receivable				49	
	50	Receivables from officers, directors, trustees, and key employees				50	
	51 a	Other notes and loans receivable	51a	100,004.			
	b	Less allowance for doubtful accounts	51b		100,004.	51c	100,004.
	52	Inventories for sale or use				52	
	53	Prepaid expenses and deferred charges				53	
	54	Investments - securities ▶ ☐ Cost ☐ FMV				54	
	55 a	Investments - land, buildings, and equipment basis	55a	3,893,845.			
	b	Less accumulated depreciation STMT 8	55b	899,874.	3,083,156.	55c	2,993,971.
	56	Investments - other SEE STATEMENT 9			178,950.	56	178,950.
	57 a	Land, buildings, and equipment. basis	57a	1,892,573.			
	b	Less accumulated depreciation STMT 10	57b	642,221.	1,307,528.	57c	1,250,352.
	58	Other assets (describe ▶ SEE STATEMENT 11)			926,691.	58	3,233,374.
	59	**Total assets** (must equal line 74) Add lines 45 through 58			11,854,657.	59	14,198,062.
Liabilities	60	Accounts payable and accrued expenses			191,305.	60	466,423.
	61	Grants payable				61	
	62	Deferred revenue			2,810,089.	62	2,930,969.
	63	Loans from officers, directors, trustees, and key employees				63	
	64 a	Tax-exempt bond liabilities				64a	
	b	Mortgages and other notes payable STMT 12 STMT 13			5,691,670.	64b	7,562,739.
	65	Other liabilities (describe ▶ SEE STATEMENT 14)			770,929.	65	936,063.
	66	**Total liabilities.** Add lines 60 through 65)			9,463,993.	66	11,896,194.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶** [X] and complete lines 67 through 69 and lines 73 and 74					
	67	Unrestricted			2,209,065.	67	2,289,868.
	68	Temporarily restricted			181,599.	68	12,000.
	69	Permanently restricted				69	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
	70	Capital stock, trust principal, or current funds				70	
	71	Paid-in or capital surplus, or land, building, and equipment fund				71	
	72	Retained earnings, endowment, accumulated income, or other funds				72	
	73	**Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19; column (B) **must** equal line 21)			2,390,664.	73	2,301,868.
	74	**Total liabilities and net assets/fund balances.** Add lines 66 and 73			11,854,657.	74	14,198,062.

Part IV-A **Reconciliation of Revenue per Audited Financial Statements With Revenue per Return** *(See the instructions.)*

a	Total revenue, gains, and other support per audited financial statements			a	35120737.
b	Amounts included on line a but not on Part I, line 12				
1	Net unrealized gains on investments	b1			
2	Donated services and use of facilities	b2			
3	Recoveries of prior year grants	b3			
4	Other (specify) SEE STATEMENT 15	b4	512,579.		
	Add lines b1 through b4			b	512,579.
c	Subtract line b from line a			c	34608158.
d	Amounts included on Part I, line 12, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify):	d2			
	Add lines d1 and d2			d	0.
e	**Total revenue** (Part I, line 12) Add lines c and d ▶			e	34608158.

Part IV-B **Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

a	Total expenses and losses per audited financial statements			a	35209533.
b	Amounts included on line a but not on Part I, line 17:				
1	Donated services and use of facilities	b1			
2	Prior year adjustments reported on Part I, line 20	b2			
3	Losses reported on Part I, line 20	b3			
4	Other (specify) RENTAL EXPENSES	b4	512,579.		
	Add lines b1 through b4			b	512,579.
c	Subtract line b from line a			c	34696954.
d	Amounts included on Part I, line 17, but not on line a:				
1	Investment expenses not included on Part I, line 6b	d1			
2	Other (specify)	d2			
	Add lines d1 and d2			d	0.
e	**Total expenses** (Part I, line 17) Add lines c and d ▶			e	34696954.

Part V-A **Current Officers, Directors, Trustees, and Key Employees** (List each person who was an officer, director, trustee, or key employee at any time during the year even if they were not compensated.) *(See the instructions.)*

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
SEE STATEMENT 16		380,591.	35,223.	5,893.

Form **990** (2005)

523041 02-03-06

Part V-A Current Officers, Directors, Trustees, and Key Employees *(continued)*

			Yes	No
75 a	Enter the total number of officers, directors, and trustees permitted to vote on organization business at board meetings ▶ 14			
b	Are any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, related to each other through family or business relationships? If "Yes," attach a statement that identifies the individuals and explains the relationship(s)	75b		X
c	Do any officers, directors, trustees, or key employees listed in Form 990, Part V-A, or highest compensated employees listed in Schedule A, Part I, or highest compensated professional and other independent contractors listed in Schedule A, Part II-A or II-B, receive compensation from any other organizations, whether tax exempt or taxable, that are related to this organization through common supervision or common control?	75c		X
	Note. Related organizations include section 509(a)(3) supporting organizations. If "Yes," attach a statement that identifies the individuals, explains the relationship between this organization and the other organization(s), and describes the compensation arrangements, including amounts paid to each individual by each related organization.			
d	Does the organization have a written conflict of interest policy?	75d	X	

Part V-B Former Officers, Directors, Trustees, and Key Employees That Received Compensation or Other Benefits

(If any former officer, director, trustee, or key employee received compensation or other benefits (described below) during the year, list that person below and enter the amount of compensation or other benefits in the appropriate column. See the instructions.)

(A) Name and address	(B) Loans and Advances	(C) Compensation	(D) Contributions to employee benefit plans & deferred compensation plans	(E) Expense account and other allowances
NONE				

Part VI Other Information *(See the instructions.)*

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77		X
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc , to any other exempt or nonexempt organization?	80a	X	
b	If "Yes," enter the name of the organization ▶ SEE STATEMENT 17 and check whether it is ☐ exempt or ☐ nonexempt			
81 a	Enter direct or indirect political expenditures. (See line 81 instructions) 81a 0.			
b	Did the organization file **Form 1120-POL** for this year?	81b		X

Part VI Other Information *(continued)*

				Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a	X	
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82b 6,255.			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	84b		
85	*501(c)(4), (5), or (6) organizations.* **a** Were substantially all dues nondeductible by members?	N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	N/A	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year				
c	Dues, assessments, and similar amounts from members	85c N/A			
d	Section 162(e) lobbying and political expenditures	85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h		
86	*501(c)(7) organizations* Enter **a** Initiation fees and capital contributions included on line 12	86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87	*501(c)(12) organizations* Enter **a** Gross income from members or shareholders	87a N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301 7701-3? If "Yes," complete Part IX		88	X	
89 a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under: section 4911 ▶ 0. ; section 4912 ▶ 0. ; section 4955 ▶ 0.				
b	*501(c)(3) and 501(c)(4) organizations.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	▶ 0.			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization	▶ 0.			

90 a List the states with which a copy of this return is filed ▶ MA

b Number of employees employed in the pay period that includes March 12, 2005 — 90b — 112

91 a The books are in care of ▶ PETER GAGLIARDI Telephone no. ▶ 413-785-1251

Located at ▶ 322 MAIN STREET, SPRINGFIELD, MA ZIP + 4 ▶ 01105

			Yes	No
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ N/A. See the instructions for exceptions and filing requirements for **Form TD F 90-22.1,** Report of Foreign Bank and Financial Accounts	91b		X
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ N/A	91c		X

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**- Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.	Unrelated business income (A) Business code	(B) Amount	Excluded by section 512, 513, or 514 (C) Exclusion code	(D) Amount	(E) Related or exempt function income
93 Program service revenue					
a SEE STATEMENT 18					1,168,921.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	94,994.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					16,531.
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		94,994.	1,185,452.
105 **Total** (add line 104, columns (B), (D), and (E)) ▶					1,280,446.

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	SEE STATEMENT 20

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SEE STATEMENT 19	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).*

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ Ellen Hatzakes — Signature of officer | 3/20/07 — Date | ▶ Associate Executive Director — Type or print name and title.

Paid Preparer's Use Only

Preparer's signature ▶ Kimberly O'Malone, CPA	Date 2-26-07	Check if self-employed ▶ ☐	Preparer's SSN or PTIN 048-62-0768
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ KOSTIN, RUFFKESS & COMPANY, LLC		EIN ▶ 06-0754920	
76 Batterson Park Rd Farmington CT		Phone no. ▶ 860 678-6000	

523163 02-03-06

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2005

Name of the organization: HAP, INC.

Employer identification number: 04 2518368

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NANCY RIVERA 322 MAIN STREET, SPRINGFIELD, MA 0110	PROGRAM DIR 40.00	62,133.	9,826.	
SARAH PAGE 322 MAIN STREET, SPRINGFIELD, MA 0110	PROGRAM DIR 40.00	66,207.	8,276.	
CHERYL BOUSQUET 322 MAIN STREET, SPRINGFIELD, MA 0110	CONTROLLER 40.00	48,972.	5,021.	
MICHELLE MCADARAGH 322 MAIN STREET, SPRINGFIELD, MA 0110	PROGRAM DIR 40.00	53,194.	9,407.	
Total number of other employees paid over $50,000 ▶	0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
DIETZ & CO ARCHITECTS INC. SPRINGFIELD, MA	ARCHITECTS	100,800.
KOSTIN, RUFFKESS & CO. LLC FARMINGTON, CT	AUDIT & TAX	60,795.
Total number of others receiving over $50,000 for professional services ▶	0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
JOHN WALSH CONSTRUCTION SPRINGFIELD, MA	GENERAL CONTRACTOR	90,040.
Total number of other contractors receiving over $50,000 for other services ▶	0	

Part III **Statements About Activities** (See page 2 of the instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ______ $ 5,000. (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) VI-B, LINE I	1	X	
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b	X	
c	Furnishing of goods, services, or facilities?	2c	X	
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? SEE PART V-A, FORM 990	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3 a	Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	3a		X
b	Do you have a section 403(b) annuity plan for your employees?	3b		X
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	3c		X
4 a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b		X

Part IV **Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).

6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)

7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).

8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).

9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ▶ ______

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)

11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)

12 ☐ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ▶ ☐ Type 1 ☐ Type 2 ☐ Type 3

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**
Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.*

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	33329890.	34779468.	32841191.	32337487.	133288036.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	2,352,142.	2,460,841.	1,871,963.	843,721.	7,528,667.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	568,063.	565,492.	543,061.	458,808.	2,135,424.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	36250095.	37805801.	35256215.	33640016.	142952127.
24 Line 23 minus line 17	33897953.	35344960.	33384252.	32796295.	135423460.
25 Enter 1% of line 23	362,501.	378,058.	352,562.	336,400.	

26 **Organizations described on lines 10 or 11:** **a** Enter 2% of amount in column (e), line 24 ▶ 26a 2,708,469.

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ▶ 26b 0.

c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶ 26c 135423460.

d Add: Amounts from column (e) for lines: 18 2,135,424. 19 ______ 22 ______ 26b ______ ▶ 26d 2,135,424.

e Public support (line 26c minus line 26d total) ▶ 26e 133288036.

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f 98.4232%

27 **Organizations described on line 12:** **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year: N/A

(2004) ______ (2003) ______ (2002) ______ (2001) ______

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year: N/A

(2004) ______ (2003) ______ (2002) ______ (2001) ______

c Add: Amounts from column (e) for lines: 15 ______ 16 ______ 17 ______ 20 ______ 21 ______ ▶ 27c N/A

d Add: Line 27a total ______ and line 27b total ______ ▶ 27d N/A

e Public support (line 27c total minus line 27d total) ▶ 27e N/A

f Total support for section 509(a)(2) test: Enter amount on line 23, column (e) ▶ 27f N/A

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g N/A %

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h N/A %

28 **Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

NONE

Part V **Private School Questionnaire** (See page 7 of the instructions.) N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following:			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to:			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization's right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.) N/A
(To be completed ONLY by an eligible organization that filed Form 5768)

Check ▶ a [ ] if the organization belongs to an affiliated group. Check ▶ b [ ] if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table -	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is -	The lobbying nontaxable amount is -
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body	X		5,000.
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h)			5,000.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities. SEE STATEMENT 23

Part VII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations** (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of:			
(i) Cash	51a(i)		X
(ii) Other assets	a(ii)		X
b Other transactions:			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
(iii) Rental of facilities, equipment, or other assets	b(iii)		X
(iv) Reimbursement arrangements	b(iv)		X
(v) Loans or loan guarantees	b(v)		X
(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received: N/A

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule: N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	OTHER							
266	LANDSCAPING							
	09 04	SL	20.00	16	31,250.		903.	1,084.
267	FURNICE COIL							
	09 04	SL	40.00	16	5,372.		155.	186.
268	PLUMBING							
	09 04	SL	40.00	16	620.		18.	22.
269	ENTRANCE IMPROVEMENTS							
	10 04	SL	20.00	16	338.		9.	12.
270	ENTRANCE IMPROVEMENTS							
	10 04	SL	20.00	16	1,099.		29.	38.
271	ESC OIL TANK REMOVAL							
	10 04	SL	40.00	16	3,464.		90.	120.
272	TANK REMOVAL RPT							
	11 04	SL	40.00	16	1,106.		26.	39.
273	GUARD RAIL PARKING LOT							
	11 04	SL	20.00	16	3,500.		156.	233.
274	TOWSLEY ASSOC HVAC STUDY							
	06 05	SL	40.00	16	7,800.		43.	520.
275	FURNACE							
	03 05	SL	40.00	16	4,911.		109.	327.
	* 990 RENTAL TOTAL OTHER							
					59,460.	0.	534.	3,450.
	DMR I							
	BUILDINGS							
207	BUILDING (1)							
	VARIES	SL	30.00	16	189,994.		88,073.	6,333.
208	BUILDING (2)							
	VARIES	SL	30.00	16	164,831.		77,215.	5,494.
209	BUILDING (3)							
	VARIES	SL	30.00	16	219,109.		101,647.	7,304.
210	BUILDING (4)							
	VARIES	SL	30.00	16	210,393.		99,108.	7,013.
211	BUILDING (5)							
	VARIES	SL	30.00	16	176,373.		82,241.	5,879.
212	BUILDING (6)							
	VARIES	SL	30.00	16	178,910.		84,190.	5,964.
	* 990 RENTAL TOTAL BUILDINGS							
					1,139,610.	0.	532,474.	37,987.
	FURNITURE & FIXTURES							
213	IMPROVEMENTS - BUILDING (4)							
	01 17 94	SL	40.00	16	3,447.		1,034.	86.
214	IMPROVEMENTS - BUILDING (4)							
	01 17 94	SL	40.00	16	2,611.		783.	65.
215	IMPROVEMENTS - BUILDING (4)							
	07 01 96	SL	40.00	16	1,582.		356.	40.
216	IMPROVEMENTS - BUILDING (4)							
	02 01 97	SL	40.00	16	5,120.		1,152.	128.
217	IMPROVEMENTS - BUILDING (6)							
	03 12 98	SL	40.00	16	1,457.		237.	36.

516261
05-01-05

- Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail SPRINGFIELD MA RENT 1

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
218	IMPROVEMENTS - BUILDING (LUDLOW)							
	072799	SL	40.00	16	5,310.		797.	133.
219	IMPROVEMENTS - BUILDING (LUDLOW)							
	072799	SL	40.00	16	590.		89.	15.
220	IMPROVEMENTS - BUILDING (GREENFIELD)							
	042900	SL	40.00	16	5,431.		815.	136.
221	IMPROVEMENTS - BUILDING (GREENFIELD)							
	050800	SL	40.00	16	7,178.		1,077.	179.
222	IMPROVEMENTS - BUILDING (GREENFIELD)							
	062000	SL	40.00	16	6,061.		909.	152.
225	IMPROVEMENTS - BUILDING (DEWITT)							
	050201	SL	40.00	16	2,340.		292.	59.
226	IMPROVEMENTS - BUILDING (LUDLOW)							
	050201	SL	40.00	16	1,435.		179.	36.
227	ROOF (DEWITT)							
	070201	SL	40.00	16	5,400.		540.	135.
228	BUILDING IMPROVEMENTS							
	050602	SL	40.00	16	1,586.		159.	40.
229	BUILDING IMPROVEMENTS							
	050602	SL	40.00	16	15,200.		1,520.	380.
232	BUILDING IMPROVEMENTS							
	082802	SL	40.00	16	2,000.		150.	50.
233	BUILDING IMPROVEMENTS							
	091002	SL	40.00	16	920.		69.	23.
234	BUILDING IMPROVEMENTS							
	092402	SL	40.00	16	4,300.		323.	108.
235	HEATING & COOLING							
	103102	SL	40.00	16	605.		45.	15.
236	BUILDING IMPROVEMENTS							
	110802	SL	40.00	16	3,300.		248.	83.
237	BUILDING IMPROVEMENTS							
	123102	SL	40.00	16	1,658.		124.	41.
238	CARPET							
	021803	SL	40.00	16	2,308.		173.	58.
239	CARPET							
	021803	SL	40.00	16	2,337.		175.	58.
240	HEATING & COOLING							
	033103	SL	40.00	16	2,372.		178.	59.
241	CARPET							
	053003	SL	40.00	16	3,327.		250.	83.
252	HEATING & COOLING							
	103103	SL	40.00	16	2,390.		60.	60.
253	HEATING & COOLING							
	111903	SL	40.00	16	4,670.		117.	117.
254	CARPET							
	113003	SL	40.00	16	5,103.		128.	128.
255	HEATING & COOLING							
	043004	SL	40.00	16	2,068.		52.	52.
256	BUILDING IMPROVEMENTS							
	063004	SL	40.00	16	2,250.		56.	56.
261	LANDSCAPING (BRAY)							
	073004	SL	20.00	16	3,100.		78.	155.
262	TURNER							
	102004	SL	40.00	16	2,350.		29.	59.

516261
05-01-05

- Current year section 179 (D) - Asset disposed

Asset Number	Description of property	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
263	WALSH	113004	SL	40.00	16	720.		9.	18.
264	REIDY	113004	SL	40.00	16	719.		9.	18.
265	ABC MASONRY	053105	SL	20.00	16	11,100.		46.	555.
298	SALAMON FLOORING INC.	103105	SL	10.00	16	5,795.			386.
	* 990 RENTAL TOTAL FURNITURE & FIXTURES					128,140.	0.	12,258.	3,802.
	LAND								
201	LAND (1)	VARIES	L			45,000.			0.
202	LAND (2)	VARIES	L			40,000.			0.
203	LAND (3)	VARIES	L			20,825.			0.
204	LAND (4)	VARIES	L			41,310.			0.
205	LAND (5)	VARIES	L			50,000.			0.
206	LAND (6)	VARIES	L			41,440.			0.
	* 990 RENTAL TOTAL LAND					238,575.	0.	0.	0.
	* 990 RENTAL TOTAL - DMR I					1,506,325.	0.	544,732.	41,789.
	THE LORRAINE								
	BUILDINGS								
223	BUILDING (LORRAINE)	123199	SL	40.00	16	372,000.		51,150.	9,300.
224	BUILDING (LORRAINE)	VARIES	SL	40.00	16	1,273,612.		142,360.	31,840.
	* 990 RENTAL TOTAL BUILDINGS					1,645,612.	0.	193,510.	41,140.
	FURNITURE & FIXTURES								
231	BUILDING IMPROVEMENTS (LORRAINE)	070102	SL	40.00	16	1,614.		120.	40.
258	BUILDING IMPROVEMENTS	122303	SL	40.00	16	2,000.		50.	50.
	* 990 RENTAL TOTAL FURNITURE & FIXTURES					3,614.	0.	170.	90.
	MACHINERY & EQUIPMENT								
230	CLOSED CIRCUIT TELEVISION	061302	SL	5.00	16	5,442.		3,264.	1,088.
257	BUILDING EQUIPMENT	083003	SL	5.00	16	880.		176.	176.
276	BUILDING EQUIPMENT	030106	SL	5.00	16	2,783.			185.

516261
05-01-05

- Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail SPRINGFIELD MA RENT 1

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	* 990 RENTAL TOTAL MACHINERY & EQUIPMENT				9,105.	0.	3,440.	1,449.
	* 990 RENTAL TOTAL - THE LORRAINE				1,658,331.	0.	197,120.	42,679.
	DMR IV							
	BUILDINGS							
244	BUILDING - STRONG 121802	SL	27.50	16	125,404.		12,302.	4,560.
245	BUILDING - PLUMTREE 121802	SL	27.50	16	237,953.		21,632.	8,653.
246	BUILDING - STRONG 093003	SL	27.50	16	9,745.		620.	354.
247	BUILDING - STRONG 093003	SL	27.50	16	2,727.		173.	99.
248	BUILDING - STRONG 093003	SL	27.50	16	175,488.		11,167.	6,381.
251	BUILDING ADDITIONS 121802	SL	27.50	16	17,342.		1,262.	631.
	* 990 RENTAL TOTAL BUILDINGS				568,659.	0.	47,156.	20,678.
	FURNITURE & FIXTURES							
249	BLDG IMPROVEMENTS 043004	SL	27.50	16	1,045.		38.	38.
250	BLDG IMPROVEMENTS 052404	SL	27.50	16	4,840.		176.	176.
260	SIMONOKO FLOOR--BLDG IMPROVEMENT 012405	SL	10.00	16	1,041.		43.	104.
277	SALAMON FLOORING INC. 081205	SL	10.00	16	5,735.			502.
278	ABC MASONRY 091905	SL	10.00	16	3,200.			253.
279	SALAMON FLOORING INC. 111405	SL	10.00	16	6,489.			406.
	* 990 RENTAL TOTAL FURNITURE & FIXTURES				22,350.	0.	257.	1,479.
	LAND							
242	LAND (1) - STRONG 121802	L			57,000.			0.
243	LAND (2) - PLUMTREE 121802	L			41,200.			0.
259	LAND 070692	L			30,000.			0.
	* 990 RENTAL TOTAL LAND				128,200.	0.	0.	0.
	* 990 RENTAL TOTAL - DMR IV				719,209.	0.	47,413.	22,157.
	* GRAND TOTAL 990 RENTAL DEPR				3,943,325.	0.	789,799.	110,075.

516261
05-01-05

- Current year section 179 (D) - Asset disposed

Asset Number	Description of property	Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	BUILDINGS								
2	BUILDING IMPROVEMENTS - PROSPECT	VARIES	SL	20.00	16	27,150.		18,309.	1,358.
15	BUILDING IMPROVEMENTS	01 02	SL	5.00	16	33,690.		23,583.	6,738.
16	BUILDING IMPROVEMENTS	04 02	SL	5.00	16	16,902.		10,985.	3,380.
17	BUILDING IMPROVEMENTS	05 02	SL	5.00	16	1,451.		918.	290.
19	BLDG IMPROVEMENTS	VARIES	SL	5.00	16	67,067.		61,477.	5,590.
34	PORCHES	07 02	SL	10.00	16	3,875.		1,960.	388.
35	HOT WATER HEATER	04 03	SL	10.00	16	1,218.		418.	122.
36	FLOORING	06 03	SL	10.00	16	4,245.		877.	425.
57	BUILDING IMPROVEMENTS	07 03	SL	27.50	16	8,225.		598.	299.
	* 990 PAGE 2 TOTAL BUILDINGS					163,823.	0.	119,125.	18,590.
	FURNITURE & FIXTURES								
18	WB MASON-FURNITURE & FIXTURES	01 01	SL	5.00	16	4,744.		3,321.	949.
38	FURNITURE AND FIXTURES	01 03	SL	5.00	16	1,170.		429.	234.
54	FURNITURE AND FIXTURES	11 03	SL	5.00	16	1,080.		216.	216.
294	PROP MGMT FURNITURE	03 06	SL	5.00	16	1,683.			337.
	* 990 PAGE 2 TOTAL FURNITURE & FIXTURES					8,677.	0.	3,966.	1,736.
	MACHINERY & EQUIPMENT								
3	COMPUTER/PRINTER	11 99	SL	3.00	16	1,608.		1,608.	0.
4	COMPUTER	03 00	SL	3.00	16	2,840.		2,840.	0.
5	COMPUTER SOFTWARE	03 00	SL	3.00	16	4,791.		4,791.	0.
6	NOTEBOOK COMPUTER	04 01	SL	3.00	16	2,094.		2,094.	0.
7	COMPUTER SOFTWARE	11 01	SL	3.00	16	61,582.		61,582.	0.
8	NOTEBOOK COMPUTER	11 01	SL	3.00	16	2,144.		2,144.	0.
9	WHALLEY/COMPUTER	02 02	SL	3.00	16	10,295.		10,295.	0.
10	PRINTER	03 02	SL	3.00	16	1,515.		1,515.	0.
11	COMPUTER	05 02	SL	3.00	16	1,198.		1,198.	0.

516261
05-01-05

- Current year section 179 (D) - Asset disposed

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
12	DATABASE							
	05 02	SL	3.00	16	2,335.		2,334.	0.
13	TELEDEX							
	03 02	SL	3.00	16	5,091.		5,091.	0.
14	TELEDEX							
	06 30 02	SL	3.00	16	49,599.		42,411.	0.
20	COMPUTER EQUIPMENT							
	12 00	SL	3.00	16	25,910.		25,191.	0.
21	COMPUTER							
	03 01	SL	3.00	16	1,164.		1,164.	0.
22	COMPUTER							
	05 01	SL	3.00	16	8,885.		8,885.	0.
23	ALTERNATE ADV COMPUTER							
	06 01	SL	3.00	16	1,595.		1,152.	0.
24	COMPUTERS							
	04 02	SL	3.00	16	4,792.		2,529.	0.
25	BLACKBAUD SETUP & TRAINING							
	01 02	SL	3.00	16	7,840.		7,840.	0.
26	COMPUTER							
	08 02	SL	5.00	16	3,845.		3,226.	619.
27	COMPUTER							
	11 02	SL	5.00	16	1,836.		1,387.	367.
28	COMPUTER							
	04 03	SL	5.00	16	1,850.		1,141.	370.
29	COMPUTER							
	05 03	SL	5.00	16	1,045.		615.	209.
30	COMPUTER							
	04 03	SL	5.00	16	499.		128.	100.
31	COMPUTER							
	03 03	SL	5.00	16	650.		419.	130.
37	COMMUNICATION EQUIPMENT							
	06 03	SL	5.00	16	1,685.		1,046.	337.
39	COMPUTER							
	04 02	SL	5.00	16	4,792.		4,219.	573.
40	COMPUTER							
	12 03	SL	4.00	16	3,530.		1,398.	883.
41	COMPUTER							
	01 04	SL	4.00	16	2,471.		927.	618.
42	COMPUTER							
	02 04	SL	4.00	16	5,926.		2,099.	1,482.
43	COMPUTER							
	03 04	SL	4.00	16	2,769.		923.	692.
44	COMPUTER							
	05 04	SL	3.00	16	1,794.		787.	598.
45	COMPUTER							
	06 04	SL	3.00	16	903.		326.	301.
46	COMPUTER							
	06 04	SL	3.00	16	1,303.		470.	434.
47	COMPUTER EQUIPMENT							
	07 03	SL	3.00	16	714.		517.	197.
48	COMPUTER EQUIPMENT							
	03 04	SL	2.50	16	1,453.		805.	581.
55	COMPUTER SOFTWARE							
	01 04	SL	3.00	16	102,040.		52,545.	34,013.

516281 05-01-05

\# - Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail FORM 990 PAGE 2 990

Asset Number	Description of property / Date placed in service	Method/ IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
56	COMPUTER SOFTWARE							
	01 04	SL	3.00	16	23,935.		12,325.	7,978.
58	50-XP PROFS							
	08 03	SL	4.00	16	3,320.		1,591.	830.
59	3 PRINTERS							
	08 03	SL	4.00	16	4,866.		2,332.	1,217.
60	25 COMPUTERS AND SCREENS							
	10 03	SL	4.00	16	31,509.		13,785.	7,877.
61	DIGITAL PROJECTOR							
	10 03	SL	4.00	16	1,829.		800.	457.
62	FILE SERVERS							
	11 03	SL	4.00	16	4,864.		2,027.	1,216.
63	COMPUTER SOFTWARE							
	11 03	SL	4.00	16	3,762.		1,568.	941.
64	COMPUTER SOFTWARE							
	11 03	SL	4.00	16	893.		372.	223.
65	5DW FLAT FILE FOR PLANS							
	12 03	SL	4.00	16	1,521.		1,040.	380.
67	COMPUTER							
	08 04	SL	3.00	16	776.		237.	259.
68	SOFTWARE							
	12 04	SL	3.00	16	2,046.		398.	682.
69	DESKTOP COMPUTERS							
	02 05	SL	3.00	16	10,049.		1,396.	3,350.
70	BLACKBAUD MODULE							
	02 05	SL	3.00	16	1,158.		161.	386.
71	CDW-GOVERNMENT							
	02 05	SL	3.00	16	2,042.		284.	681.
72	COLOR PRINTER							
	02 05	SL	3.00	16	1,495.		208.	498.
73	COMPUTER- LAPTOPS							
	02 05	SL	3.00	16	4,743.		659.	1,581.
74	BELKIN SWITCH							
	04 05	SL	3.00	16	508.		42.	169.
75	SERVER							
	05 05	SL	5.00	16	3,929.		131.	786.
76	PRI CARD							
	12 04	SL	5.00	16	3,080.		359.	616.
77	PROPERTY MGMT SYSTEM							
	06 01 05	SL	5.00	16	13,030.		217.	2,606.
280	ADP SERVER							
	09 05	SL	3.00	16	4,567.			1,522.
281	6 PC'S WITH MONITORS							
	10 05	SL	3.00	16	5,482.			1,827.
282	QUANTUM BACKUP DEVICE							
	10 05	SL	3.00	16	4,347.			1,449.
283	EXCHANGE LICENSE UPGRADE							
	10 05	SL	3.00	16	1,675.			558.
284	LAPTOP - LB							
	01 06	SL	3.00	16	1,464.			488.
285	PAYROLL SOFTWARE							
	02 06	SL	3.00	16	4,950.			1,650.
286	SCREWDRIVER SOFTWARE							
	02 06	SL	3.00	16	1,798.			599.

516261
05-01-05

- Current year section 179 (D) - Asset disposed

Depreciation and Amortization Detail FORM 990 PAGE 2 990

Asset Number	Description of property / Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
287	LASERJET PRINTER							
	02 06	SL	3.00	16	1,330.			443.
288	P/R CONV CONSULT SVCS							
	02 06	SL	3.00	16	6,638.			2,213.
289	CDW-G							
	04 06	SL	3.00	16	15,056.			5,019.
290	VOICEMAIL SYSTEM							
	050106	SL	4.00	16	14,751.			3,688.
299	NEXTEL - PHONES							
	060106	SL	3.00	16	3,700.			103.
	* 990 PAGE 2 TOTAL MACHINERY & EQUIPMENT							
					519,496.	0.	297,574.	94,796.
	TRANSPORTATION EQUIPMENT							
66	VEHICLE							
	11 04	SL	3.00	16	23,885.		5,308.	7,962.
	* 990 PAGE 2 TOTAL TRANSPORTATION EQUIPMENT							
					23,885.	0.	5,308.	7,962.
	LAND							
1	LAND - PROSPECT SHELTER							
	VARIES	L			20,889.			0.
33	LAND							
	06 03	SL	.000	16	265,000.			0.
	* 990 PAGE 2 TOTAL LAND							
					285,889.	0.	0.	0.
	PROGRAM SERVICES							
49	BUILDING IMPROVEMENTS							
	12 03	SL	30.00	16	10,347.		864.	345.
50	BUILDING IMPROVEMENTS							
	04 04	SL	30.00	16	18,671.		941.	622.
51	BUILDING IMPROVEMENTS							
	04 04	SL	15.00	16	59,512.		5,951.	3,967.
52	BUILDING IMPROVEMENTS							
	04 04	SL	30.00	16	3,300.		165.	110.
53	BUILDING IMPROVEMENTS							
	04 04	SL	30.00	16	10,373.		691.	346.
	* 990 PAGE 2 TOTAL PROGRAM SERVICES							
					102,203.	0.	8,612.	5,390.
	MANAGEMENT AND GENERAL							
32	BUILDING							
	06 03	SL	30.00	16	756,416.		51,767.	25,214.
291	CARPET/STAIR VINYL							
	08 05	SL	10.00	16	12,263.			1,226.
292	CARPETS PROP MGMT OFCS							
	10 05	SL	10.00	16	4,371.			437.
293	BUILDING IMPROVEMENTS							
	01 06	SL	30.00	16	15,550.			518.
	* 990 PAGE 2 TOTAL MANAGEMENT AND GENERAL							
					788,600.	0.	51,767.	27,395.
	* GRAND TOTAL 990 PAGE 2 DEPR							
					1,892,573.	0.	486,352.	155,869.

516261 05-01-05 # - Current year section 179 (D) - Asset disposed

FORM 990 RENTAL INCOME STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
SPRINGFIELD MA	1	529,110.
TOTAL TO FORM 990, PART I, LINE 6A		529,110.

FORM 990 RENTAL EXPENSES STATEMENT 2

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		110,075.	
PAYROLL		37,005.	
INTEREST		106,663.	
INSURANCE		12,693.	
PROFESSIONAL SERVICES		33,269.	
OTHER TAXES		46,407.	
TELEPHONE		6,508.	
FRINGES AND TAXES		8,515.	
TRAVEL		2,288.	
AUDIT		6,000.	
OFFICE SUPPLIES		138.	
OTHER EXPENSES		5,272.	
BAD DEBT		3,660.	
UTILITIES		32,076.	
REPAIRS AND MAINTENANCE		102,010.	
- SUBTOTAL -	1		512,579.
TOTAL TO FORM 990, PART I, LINE 6B			512,579.

FORM 990 OTHER EXPENSES STATEMENT 3

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
PROFESSIONAL SERVICES	200,108.	146,913.	48,054.	5,141.
OTHER TAXES	23,851.		19,276.	4,575.
INSURANCE	27,066.	13,834.	13,195.	37.
LICENSES, DUES AND FEES	39,221.	36,658.	2,416.	147.

PROGRAM EXPENSE	130,529.	109,530.	20,999.	
EMPLOYEE TRAINING	18,703.	17,953.	349.	401.
CONSTRUCTION COSTS	597,025.	597,025.		
MATERIALS PRODUCTION	44,162.	44,162.		
PROVIDER REIMBURSEMENTS	75,598.	54,621.	20,867.	110.
OTHER EXPENSES	18,365.	18,365.		
BAD DEBT	16,050.	16,050.		
TOTAL TO FM 990, LN 43	1,190,678.	1,055,111.	125,156.	10,411.

FORM 990 OFFICER COMPENSATION ALLOCATION STATEMENT 4
PART II, LINE 25

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
PETER GAGLIARDI	106,577.	12,481.	5,893.	124,951.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	106,577.	12,481.	5,893.	124,951.
C. FUNDRAISING				

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
ELLEN HATZAKIS	70,181.	6,037.		76,218.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	70,181.	6,037.		76,218.
C. FUNDRAISING				

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
LINDA MORLEY	69,431.	4,798.		74,229.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	69,431.	4,798.		74,229.
C. FUNDRAISING				

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
JAMES REIS	67,386.	5,993.		73,379.
A. PROGRAM SERVICES				
B. MANAGEMENT AND GENERAL	67,386.	5,993.		73,379.
C. FUNDRAISING				

NAME OF OFFICER, ETC.	COMPENSATION	EMPLOYEE BEN. PLANS	EXPENSE ACCOUNTS	TOTALS
KAREN ANN LEVEILLE	67,016.	5,914.		72,930.
A. PROGRAM SERVICES	67,016.	5,914.		72,930.
B. MANAGEMENT AND GENERAL				
C. FUNDRAISING				

TOTAL PROGRAM SERVICES	72,930.
TOTAL MANAGEMENT AND GENERAL	348,777.
TOTAL FUNDRAISING	
TOTAL OFFICER, ETC., COMPENSATION INCLUDED ON PARTS V-A AND V-B	421,707.

FORM 990 SPECIFIC ASSISTANCE TO INDIVIDUALS STATEMENT 5

DESCRIPTION	AMOUNT
RENTAL ASSISTANCE PAYMENTS PAID TO LANDLORDS ON THE BEHALF OF QUALIFIED LOW-INCOME INDIVIDUALS	28,656,951.
TOTAL TO FORM 990, PART II, LINE 23	28,656,951.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III STATEMENT 6

EXPLANATION

TO PROVIDE HOUSING ASSISTANCE AND TECHNICAL ASSISTANCE TO LOW-INCOME AND DISABLED INDIVIDUALS IN WESTERN MASSACHUSETTS

FORM 990 OTHER PROGRAM SERVICES STATEMENT 7

DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
OTHER CLIENT SERVICES AND HOME OWNERSHIP PROGRAMS		1,356,477.
PROPERTY MANAGEMENT		165,657.
TEMPORARY SHELTER FOR THE HOMELESS		633,548.
OTHER RENTAL ASSISTANCE PROGRAMS		226,601.
OTHER DEVELOPMENT PROGRAMS		672,568.
TOTAL TO FORM 990, PART III, LINE E		3,054,851.

FORM 990 DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND (1)	45,000.	0.	45,000.
LAND (2)	40,000.	0.	40,000.
LAND (3)	20,825.	0.	20,825.
LAND (4)	41,310.	0.	41,310.
LAND (5)	50,000.	0.	50,000.
LAND (6)	41,440.	0.	41,440.
BUILDING (1)	189,994.	94,406.	95,588.
BUILDING (2)	164,831.	82,709.	82,122.
BUILDING (3)	219,109.	108,951.	110,158.
BUILDING (4)	210,393.	106,121.	104,272.
BUILDING (5)	176,373.	88,120.	88,253.
BUILDING (6)	178,910.	90,154.	88,756.
IMPROVEMENTS - BUILDING (4)	3,447.	1,120.	2,327.
IMPROVEMENTS - BUILDING (4)	2,611.	848.	1,763.
IMPROVEMENTS - BUILDING (4)	1,582.	396.	1,186.
IMPROVEMENTS - BUILDING (4)	5,120.	1,280.	3,840.
IMPROVEMENTS - BUILDING (6)	1,457.	273.	1,184.
IMPROVEMENTS - BUILDING (LUDLOW)	5,310.	930.	4,380.

IMPROVEMENTS - BUILDING (LUDLOW)	590.	104.	486.
IMPROVEMENTS - BUILDING (GREENFIELD)	5,431.	951.	4,480.
IMPROVEMENTS - BUILDING (GREENFIELD)	7,178.	1,256.	5,922.
IMPROVEMENTS - BUILDING (GREENFIELD)	6,061.	1,061.	5,000.
BUILDING (LORRAINE)	372,000.	60,450.	311,550.
BUILDING (LORRAINE)	1,273,612.	174,200.	1,099,412.
IMPROVEMENTS - BUILDING (DEWITT)	2,340.	351.	1,989.
IMPROVEMENTS - BUILDING (LUDLOW)	1,435.	215.	1,220.
ROOF (DEWITT)	5,400.	675.	4,725.
BUILDING IMPROVEMENTS	1,586.	199.	1,387.
BUILDING IMPROVEMENTS	15,200.	1,900.	13,300.
CLOSED CIRCUIT TELEVISION	5,442.	4,352.	1,090.
BUILDING IMPROVEMENTS (LORRAINE)	1,614.	160.	1,454.
BUILDING IMPROVEMENTS	2,000.	200.	1,800.
BUILDING IMPROVEMENTS	920.	92.	828.
BUILDING IMPROVEMENTS	4,300.	431.	3,869.
HEATING & COOLING	605.	60.	545.
BUILDING IMPROVEMENTS	3,300.	331.	2,969.
BUILDING IMPROVEMENTS	1,658.	165.	1,493.
CARPET	2,308.	231.	2,077.
CARPET	2,337.	233.	2,104.
HEATING & COOLING	2,372.	237.	2,135.
CARPET	3,327.	333.	2,994.
LAND (1) - STRONG	57,000.	0.	57,000.
LAND (2) - PLUMTREE	41,200.	0.	41,200.
BUILDING - STRONG	125,404.	16,862.	108,542.
BUILDING - PLUMTREE	237,953.	30,285.	207,668.
BUILDING - STRONG	9,745.	974.	8,771.
BUILDING - STRONG	2,727.	272.	2,455.
BUILDING - STRONG	175,488.	17,548.	157,940.
BLDG IMPROVEMENTS	1,045.	76.	969.
BLDG IMPROVEMENTS	4,840.	352.	4,488.
BUILDING ADDITIONS	17,342.	1,893.	15,449.
HEATING & COOLING	2,390.	120.	2,270.
HEATING & COOLING	4,670.	234.	4,436.
CARPET	5,103.	256.	4,847.
HEATING & COOLING	2,068.	104.	1,964.
BUILDING IMPROVEMENTS	2,250.	112.	2,138.
BUILDING EQUIPMENT	880.	352.	528.
BUILDING IMPROVEMENTS	2,000.	100.	1,900.
LAND	30,000.	0.	30,000.
SIMONOKO FLOOR--BLDG IMPROVEMENT	1,041.	147.	894.
LANDSCAPING (BRAY)	3,100.	233.	2,867.
TURNER	2,350.	88.	2,262.
WALSH	720.	27.	693.

REIDY	719.	27.	692.
ABC MASONRY	11,100.	601.	10,499.
LANDSCAPING	31,250.	1,987.	29,263.
FURNICE COIL	5,372.	341.	5,031.
PLUMBING	620.	40.	580.
ENTRANCE IMPROVEMENTS	338.	21.	317.
ENTRANCE IMPROVEMENTS	1,099.	67.	1,032.
ESC OIL TANK REMOVAL	3,464.	210.	3,254.
TANK REMOVAL RPT	1,106.	65.	1,041.
GUARD RAIL PARKING LOT	3,500.	389.	3,111.
TOWSLEY ASSOC HVAC STUDY	7,800.	563.	7,237.
FURNACE	4,911.	436.	4,475.
BUILDING EQUIPMENT	2,783.	185.	2,598.
SALAMON FLOORING INC.	5,735.	502.	5,233.
ABC MASONRY	3,200.	253.	2,947.
SALAMON FLOORING INC.	6,489.	406.	6,083.
SALAMON FLOORING INC.	5,795.	386.	5,409.
DEPRECIATION OVERRIDE ADJUSTMENT	0.	<135.>	135.
TOTAL TO FORM 990, PART IV, LN 55	3,943,325.	899,874.	3,043,451.

FORM 990 OTHER INVESTMENTS STATEMENT 9

DESCRIPTION	VALUATION METHOD	AMOUNT
INVESTMENT IN JV'S AND LP'S	COST	178,950.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		178,950.

FORM 990 DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND - PROSPECT SHELTER	20,889.	0.	20,889.
BUILDING IMPROVEMENTS - PROSPECT	27,150.	19,667.	7,483.
COMPUTER/PRINTER	1,608.	1,608.	0.
COMPUTER	2,840.	2,840.	0.
COMPUTER SOFTWARE	4,791.	4,791.	0.
NOTEBOOK COMPUTER	2,094.	2,094.	0.
COMPUTER SOFTWARE	61,582.	61,582.	0.
NOTEBOOK COMPUTER	2,144.	2,144.	0.
WHALLEY/COMPUTER	10,295.	10,295.	0.
PRINTER	1,515.	1,515.	0.

COMPUTER	1,198.	1,198.	0.
DATABASE	2,335.	2,334.	1.
TELEDEX	5,091.	5,091.	0.
TELEDEX	49,599.	42,411.	7,188.
BUILDING IMPROVEMENTS	33,690.	30,321.	3,369.
BUILDING IMPROVEMENTS	16,902.	14,365.	2,537.
BUILDING IMPROVEMENTS	1,451.	1,208.	243.
WB MASON-FURNITURE & FIXTURES	4,744.	4,270.	474.
BLDG IMPROVEMENTS	67,067.	67,067.	0.
COMPUTER EQUIPMENT	25,910.	25,191.	719.
COMPUTER	1,164.	1,164.	0.
COMPUTER	8,885.	8,885.	0.
ALTERNATE ADV COMPUTER	1,595.	1,152.	443.
COMPUTERS	4,792.	2,529.	2,263.
BLACKBAUD SETUP & TRAINING	7,840.	7,840.	0.
COMPUTER	3,845.	3,845.	0.
COMPUTER	1,836.	1,754.	82.
COMPUTER	1,850.	1,511.	339.
COMPUTER	1,045.	824.	221.
COMPUTER	499.	228.	271.
COMPUTER	650.	549.	101.
BUILDING	756,416.	76,981.	679,435.
LAND	265,000.	0.	265,000.
PORCHES	3,875.	2,348.	1,527.
HOT WATER HEATER	1,218.	540.	678.
FLOORING	4,245.	1,302.	2,943.
COMMUNICATION EQUIPMENT	1,685.	1,383.	302.
FURNITURE AND FIXTURES	1,170.	663.	507.
COMPUTER	4,792.	4,792.	0.
COMPUTER	3,530.	2,281.	1,249.
COMPUTER	2,471.	1,545.	926.
COMPUTER	5,926.	3,581.	2,345.
COMPUTER	2,769.	1,615.	1,154.
COMPUTER	1,794.	1,385.	409.
COMPUTER	903.	627.	276.
COMPUTER	1,303.	904.	399.
COMPUTER EQUIPMENT	714.	714.	0.
COMPUTER EQUIPMENT	1,453.	1,386.	67.
BUILDING IMPROVEMENTS	10,347.	1,209.	9,138.
BUILDING IMPROVEMENTS	18,671.	1,563.	17,108.
BUILDING IMPROVEMENTS	59,512.	9,918.	49,594.
BUILDING IMPROVEMENTS	3,300.	275.	3,025.
BUILDING IMPROVEMENTS	10,373.	1,037.	9,336.
FURNITURE AND FIXTURES	1,080.	432.	648.
COMPUTER SOFTWARE	102,040.	86,558.	15,482.
COMPUTER SOFTWARE	23,935.	20,303.	3,632.
BUILDING IMPROVEMENTS	8,225.	897.	7,328.
50-XP PROFS	3,320.	2,421.	899.
3 PRINTERS	4,866.	3,549.	1,317.
25 COMPUTERS AND SCREENS	31,509.	21,662.	9,847.
DIGITAL PROJECTOR	1,829.	1,257.	572.
FILE SERVERS	4,864.	3,243.	1,621.
COMPUTER SOFTWARE	3,762.	2,509.	1,253.

COMPUTER SOFTWARE	893.	595.	298.
5DW FLAT FILE FOR PLANS	1,521.	1,420.	101.
VEHICLE	23,885.	13,270.	10,615.
COMPUTER	776.	496.	280.
SOFTWARE	2,046.	1,080.	966.
DESKTOP COMPUTERS	10,049.	4,746.	5,303.
BLACKBAUD MODULE	1,158.	547.	611.
CDW-GOVERNMENT	2,042.	965.	1,077.
COLOR PRINTER	1,495.	706.	789.
COMPUTER- LAPTOPS	4,743.	2,240.	2,503.
BELKIN SWITCH	508.	211.	297.
SERVER	3,929.	917.	3,012.
PRI CARD	3,080.	975.	2,105.
PROPERTY MGMT SYSTEM	13,030.	2,823.	10,207.
ADP SERVER	4,567.	1,522.	3,045.
6 PC'S WITH MONITORS	5,482.	1,827.	3,655.
QUANTUM BACKUP DEVICE	4,347.	1,449.	2,898.
EXCHANGE LICENSE UPGRADE	1,675.	558.	1,117.
LAPTOP - LB	1,464.	488.	976.
PAYROLL SOFTWARE	4,950.	1,650.	3,300.
SCREWDRIVER SOFTWARE	1,798.	599.	1,199.
LASERJET PRINTER	1,330.	443.	887.
P/R CONV CONSULT SVCS	6,638.	2,213.	4,425.
CDW-G	15,056.	5,019.	10,037.
VOICEMAIL SYSTEM	14,751.	3,688.	11,063.
CARPET/STAIR VINYL	12,263.	1,226.	11,037.
CARPETS PROP MGMT OFCS	4,371.	437.	3,934.
BUILDING IMPROVEMENTS	15,550.	518.	15,032.
PROP MGMT FURNITURE	1,683.	337.	1,346.
NEXTEL - PHONES	3,700.	103.	3,597.
TOTAL TO FORM 990, PART IV, LN 57	1,892,573.	642,221.	1,250,352.

FORM 990 OTHER ASSETS STATEMENT 11

DESCRIPTION	AMOUNT
OTHER ASSETS	78,526.
WORK IN PROCESS	2,737,255.
NOTE RECEIVABLE - AFFILIATE	417,593.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	3,233,374.

FORM 990 MORTGAGES PAYABLE STATEMENT 12

DESCRIPTION	BALANCE DUE
TD BANK NORTH	867,846.
VARIOUS HOUSING AUTHORITIES AND COMMUNITY DEVELOPMENT CORPORATION	270,000.
CITY OF NORTHHAMPTON	170,000.
MASSACHUSETTS HOUSING PARTNERSHIP BOARD	500,000.
MASS DHCD	500,000.
FLORENCE SAVINGS BANK	112,424.
BANK OF AMERICA	273,941.
BANK OF AMERICA	933,046.
BANK OF AMERICA	146,847.
TD BANKNORTH	104,942.
TOTAL INCLUDED ON FORM 990, PART IV, LINE 64B, COLUMN B	3,879,046.

FORM 990 OTHER NOTES AND LOANS PAYABLE STATEMENT 13

LENDER'S NAME	TERMS OF REPAYMENT
DIOCESS OF WESTERN MASSACHUSETTS	2,000/QRT INTEREST ONLY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	03/07/09	200,000.	4.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PROVIDE FUNDING FOR LOAN FUND USED TO FINANCE AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	200,000.

LENDER'S NAME	TERMS OF REPAYMENT
LIFE INSURANCE COMMUNITY INVESTMENT INITIATIVE	QRTLY INTEREST PAYMENTS

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	04/01/07	500,000.	6.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
$50,000 CERTIFICATE OF DEPOSITS	PROVIDE FUNDING FOR LOAN FUND USED TO FINANCE AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	500,000.

LENDER'S NAME	TERMS OF REPAYMENT
PROPERTY AND CASUALTY INITIATIVE	QRTLY INTEREST PAYMENTS

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	01/01/07	250,000.	5.50%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PROVIDE FUNDING FOR LOAN FUND USED TO FINANCE AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	250,000.

LENDER'S NAME	TERMS OF REPAYMENT
LIFE INSURANCE INITIATIVE	QRTLY INTEREST PAYMENTS

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	01/01/07	250,000.	4.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PROVIDE FUNDING FOR LOAN FUND USED TO FINANCE AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	250,000.

LENDER'S NAME	TERMS OF REPAYMENT
COMMUNITY ECONOMIC DEVELOPMENT ASSISTANCE CORP	DUE UPON OBTAINING PERM. FINANCING

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
		6,375.	7.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	DEVELOPEMENT PHASE LOAN FOR THE DEVELOPMENT OF AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	6,375.

LENDER'S NAME	TERMS OF REPAYMENT
COOPERATIVE FUND OF NEW ENGLAND	$766 MONTH

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	05/ /08	0.	6.50%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	CONSTRUCTION LOAN FOR CONSTRUCTION OF AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	16,528.

LENDER'S NAME	TERMS OF REPAYMENT
COOPERATIVE FUND OF NEW ENGLAND	2,316/MONTH

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	08/15/07	75,000.	7.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
CERTAIN REAL PROPERTY, OFFICE EQUIP AND RECEIVABLES	PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	31,070.

LENDER'S NAME	TERMS OF REPAYMENT
COOPERATIVE FUND OF NEW ENGLAND	2,297/MONTH

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	08/15/07	75,000.	7.50%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
CERTAIN REAL PROPERTY, OFFICE EQUIP AND RECEIVABLES	PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	30,699.

LENDER'S NAME	TERMS OF REPAYMENT
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	11,667/QTR

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	12/31/06	0.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	23,333.

LENDER'S NAME	TERMS OF REPAYMENT
MASS HOUSING PARTNERSHIP FUND	

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
		5,000.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	5,000.

LENDER'S NAME	TERMS OF REPAYMENT
MASS HOUSING PARTNERSHIP FUND	

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
		5,000.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER
NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	5,000.

LENDER'S NAME	TERMS OF REPAYMENT
COMMUNITY ECONOMIC DEVELOPMENT ASSISTANCE CORP	DUE UPON OBTAINING PERM. FINANCING

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
		135,607.	7.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER
NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	135,607.

LENDER'S NAME	TERMS OF REPAYMENT
COMMUNITY ECONOMIC DEVELOPMENT ASSISTANCE CORP	DUE UPON OBTAINING PERM. FINANCING

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
		16,031.	7.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	16,031.

LENDER'S NAME	TERMS OF REPAYMENT
HOUSING PARTNERSHIP VENTURES, INC.	INT QTRLY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	03/31/09	51,510.	4.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	51,510.

LENDER'S NAME	TERMS OF REPAYMENT
MASS HOUSING INVESTMENT CORP	LINE OF CREDIT

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	09/ /06	117,138.	6.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	117,138.

LENDER'S NAME	TERMS OF REPAYMENT
GMAC	$656 MONTH

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	12/06/07	17,616.	6.25%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
CERTAIN AUTOMOBILE	

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	10,647.

LENDER'S NAME	TERMS OF REPAYMENT
COOPERATIVE FUND OF NEW ENGLAND	$1,544/MONTH

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	06/15/09	50,000.	7.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
CERTAIN REAL AND PERS PROPERTY, ASSIGN OF LEASES/RENTS	PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER
NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	50,000.

LENDER'S NAME	TERMS OF REPAYMENT
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	08/15/35	775,000.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER
NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	775,000.

LENDER'S NAME	TERMS OF REPAYMENT
MASSACHUSETTS HOUSING PARTNERSHIP BOARD	DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	08/15/55	715,000.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	643,500.

LENDER'S NAME	TERMS OF REPAYMENT
COMMUNITY ECONOMIC DEVELOPMENT ASSISTANCE CORP	DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	08/15/35	815,000.	5.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	466,255.

LENDER'S NAME	TERMS OF REPAYMENT
DIOCESS OF WESTERN MASSACHUSETTS	DUE AT MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	09/01/08	100,000.	4.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PROVIDE FUNDING FOR LOAN FUND USED TO FINANCE AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	100,000.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B	3,683,693.

FORM 990 OTHER LIABILITIES STATEMENT 14

DESCRIPTION	AMOUNT
ESCROW LIABILITIES	260,318.
ACCRUED LIABILITIES	467,887.
DEFERRED INCOME	207,858.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	936,063.

FORM 990 OTHER REVENUE NOT INCLUDED ON FORM 990 STATEMENT 15

DESCRIPTION	AMOUNT
RENTAL EXPENSES USED TO REDUCE INCOME ON PAGE 1	512,579.
TOTAL TO FORM 990, PART IV-A	512,579.

FORM 990 PART V-A - LIST OF OFFICERS, DIRECTORS, TRUSTEES AND KEY EMPLOYEES STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PETER GAGLIARDI 322 MAIN STREET SPRINGFIELD, MA 01105	EXEC DIRECTOR 40.00	106,577.	12,481.	5,893.
ELLEN HATZAKIS 322 MAIN STREET SPRINGFIELD, MA 01105	CFO 40.00	70,181.	6,037.	0.
LINDA MORLEY 322 MAIN STREET SPRINGFIELD, MA 01105	LEGAL COUNSEL 40.00	69,431.	4,798.	0.
KAREN ANN LEVEILLE 322 MAIN STREET SPRINGFIELD, MA 01105	REAL ESTATE OFFICER 40.00	67,016.	5,914.	0.
JAMES REIS 322 MAIN STREET SPRINGFIELD, MA 01105	ASSOCIATE EXEC DIRECTOR 40.00	67,386.	5,993.	0.
NEAL MCBRIDE 322 MAIN STREET SPRINGFIELD, MA 01105	PRESIDENT 0.00	0.	0.	0.
CARLOS VEGA 322 MAIN STREET SPRINGFIELD, MA 01105	VICE PRESIDENT 0.00	0.	0.	0.
MR. JOSEPH LAPLANTE 322 MAIN STREET SPRINGFIELD, MA 01105	VICE PRESIDENT 0.00	0.	0.	0.
MR. CHARLES RUCKS 322 MAIN STREET SPRINGFIELD, MA 01105	TREASURER 0.00	0.	0.	0.
REV. CHARLES PINK 322 MAIN STREET SPRINGFIELD, MA 01105	CLERK 0.00	0.	0.	0.
JAMES SHERBO 322 MAIN STREET SPRINGFIELD, MA 01105	VICE PRESIDENT 0.00	0.	0.	0.

JAMES BOARDMAN 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 0.00	0.	0.	0.
MS. JOANNE CAMPBELL 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 0.00	0.	0.	0.
MR. JOHN DOWNS 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 0.00	0.	0.	0.
MS. MARY FORD 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 0.00	0.	0.	0.
BLISS YOUNG 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 0.00	0.	0.	0.
WILLIAM FENTON 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 0.00	0.	0.	0.
THOMAS ZATKO 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 0.00	0.	0.	0.
PAUL BAILEY SPRINGFIELD, MA 01105	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		380,591.	35,223.	5,893.

FORM 990 IDENTIFICATION OF RELATED ORGANIZATIONS STATEMENT 17
PART VI, LINE 80B

NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
HAP-CHS INC II		X
DWIGHT & CLINTON JOINT VENTURE		X
HAP COMMUNITY HOUSING		X
SOUTH CITY HOUSING CORP.		X
THIRD CANAL INC.		X
QUADRANGLE COURT INC.		X
KENDALL INC.		X
KENWYN PARK INC.		X
BUTTERNUT HOUSING CORPORATION		X
BUTTERNUT LIMITED PARTNERSHIP		X
KIBBE COURT INC		X
VERANO, INC		X
NEIGHBORHOOD COLLABORATIVE, LLC		X

HAP, INC. 04-2518368

POMEROY HOUSING INC. X

FORM 990 PROGRAM SERVICE REVENUE STATEMENT 18

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
DEVELOPMENT					804,674.
HOMEOWNERSHIP					112,507.
CLIENT SERVICES					59,933.
PROPERTY MGMT					151,437.
TECH SERVICES					30,069.
RENTAL ASSISTANCE					10,301.
TO FORM 990, PART VII, LINE 93					1,168,921.

FORM 990 PART IX - INFORMATION REGARDING TAXABLE SUBSIDIARIES AND DISREGARDED ENTITIES STATEMENT 19

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

HAP-CHS, INC II (OWNED BY A SUBSIDIARY OF HAP INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3062889	100.00%	HOUSING SERVICES	2,229.	1,789,655.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

SOUTH CITY HOUSING CORPORATION

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3071479	75.00%	LOW-INCOME HOUSING	<1,130.>	0.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

DWIGHT & CLINTON JOINT VENTURE (OWNED BY A SUBSIDIARY OF HAP INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3006085	50.00%	RENTAL OF AFFORDABLE HOUSING	<19,888.>	1,170,904.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

HAP COMMUNITY HOUSING INC

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-2770112	100.00%	SPONSOR OF AFFORDABLE HOUSING & RENTAL OF AFFORDABLE HOUSING	2,940.	1,745,655.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

THIRD CANAL INC.(OWNED BY A SUBSIDIARY OF HAP INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3225504	60.00%	SPONSOR OF AFFORDABLE HOUSING	<1,134.>	101,165.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

QUADRANGLE COURT INC.(OWNED BY A SUBSIDIARY OF HAP INC)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3329073	100.00%	SPONSOR OF AFFORDABLE HOUSING	<1,287.>	0.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

KENDALL INC.(OWNED BY A SUBSIDIARY OF HAP INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3205019	79.00%	SPONSOR OF AFFORDABLE HOUSING	1.	27,175.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

KENWYN PARK INC. (OWNED BY A SUBSIDIARY OF HAP INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3238388	79.00%	SPONSOR OF AFFORDABLE HOUSING	61.	0.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

BUTTERNUT HOUSING CORPORATION (OWNED BY A SUBSIDIARY OF HAP INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3742817	100.00%	SPONSOR OF AFFORDABLE HOUSING	<496.>	87.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

BUTTERNUT LIMITED PARTNERSHIP (OWNED BY A SUBSIDIARY OF HAP, INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
56-2320595	100.00%	RENTAL OF AFFORDABLE HOUSING	8,718.	515,943.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

KIBBE COURT INC. (OWNED BY A SUBSIDIARY OF HAP, INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
54-2063788	100.00%	SPONSOR OF AFFORDABLE HOUSING	<1,474.>	89,945.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

VERANO, INC (OWNED BY A SUBSIDIARY OF HAP INC.)

ADDRESS

322 MAIN ST, SPRINGFIELD, MA 01105

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
20-1647984	100.00%	SPONSOR OF AFFORDABLE HOUSING	<456.>	97.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

NEIGHBORHOOD COLLABORATIVE, LLC

ADDRESS

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
20-2737538	100.00%	HOUSING REHABILITATION	<530.>	304,412.

NAME OF CORPORATION, PARTNERSHIP OR DISREGARDED ENTITY

POMEROY HOUSING INC.

ADDRESS

EMPLOYER ID NUMBER	PERCENT OWNED	NATURE OF ACTIVITIES	TOTAL INCOME	END-OF-YEAR ASSETS
04-3191514	40.00%	SPONSOR OF AFFORDABLE HOUSING	4,501.	176,862.

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES STATEMENT 20

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	HAP, INC. DEVELOPS & MANAGES REAL PROPERTY TO PROVIDE TEMPORARY AND PERMANENT HOUSING FOR THE HOMELESS & QUALIFIED LOW-INCOME INDIVIDUALS
93B	HAP, INC. PROVIDES FINANCIAL COUNSELING FOR QUALIFIED LOW-INCOME INDIVIDUALS WHO ARE AT RISK OF LOSING THEIR HOMES.
93E	HAP INC PROVIDES TECHNICAL AND EDUCATION SERVICES RELATED TO THE HAZARDS OF LEAD PAINT AND THE REHAB WORK REQUIRED TO PROVIDE SAFE HOUSING.
93C	HAP INC. PROVIDES LEGAL AND FINANCIAL COUNSELING AND HOUSING EDUCATION SERVICES TO QUALIFIED INDIVIDUALS TO PRESERVE AFFORDABLE HOUSING.
93D	HAP INC. MANAGES REAL PROPERTY TO PROVIDE HOUSING FOR QUALIFIED LOW INCOME INDIVIDUALS AND MENTALLY RETARDED INDIVIDUALS.
93F	THE RENTAL ASSISTANCE PROGRAM PROVIDES RENT SUPPLEMENTS TO QUALIFIED INDIVIDUALS TO ALLOW THEM TO SECURE AFFORDABLE HOUSING.
97	HAP INC OWNS REAL PROPERTY TO PROVIDE HOUSING FOR QUALIFIED LOW INCOME INDIVIDUALS AND MENTALLY RETARDED INDIVIDUALS.

SCHEDULE A EXPLANATION OF TRANSACTIONS STATEMENT 21
PART III, LINE 2B

HAP, THROUGH ITS WHOLLY OWNED SUBSIDIARY HAP-CHS IS IN TURN THE MAJORITY OWNER OF SEVERAL CORPORATIONS WHOSE SOLE PURPOSE IS TO DEVELOP AND OPERATE THROUGH LIMITED PARTNERSHIPS AFFORDABLE HOUSING. THE ANNUAL OPERATING EXPENSES ARE FUNDED BY HAP AND INCLUDE TAX FILING FEES AND COSTS TO PREPARE TAX RETURNS. DURING THE CURRENT YEAR HAP INC ALSO RECEIVED REIMBURSEMENT OF DEVELOPERS OVERHEAD AND FEES RELATED TO PROJECTS IN DEVELOPMENT.

SCHEDULE A | EXPLANATION OF TRANSACTIONS PART III, LINE 2C | STATEMENT 22

HAP INC PROVIDES SERVICES TO HER,INC, ANOTHER 501(C)(3) ORGANIZATION WHOSE OFFICERS ARE EMPLOYEES OF HAP, INC. SERVICES PROVIDED DURING THE YEAR TOTALED $21,887.

SCHEDULE A STATEMENT OF LOBBYING ACTIVITIES - PART VI-B STATEMENT 23

PAYMENT TO LOBBYIST

Form **4562** (Rev January 2006) Department of the Treasury Internal Revenue Service

Depreciation and Amortization 990

(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2005** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
HAP, INC.	FORM 990 PAGE 2	04-2518368

Part I Election To Expense Certain Property Under Section 179 Note: *If you have any listed property, complete Part V before you complete Part I.*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	105,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	420,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2004 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2006 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (**Do not** include listed property)

14	Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	155,869.

Part III MACRS Depreciation (**Do not** include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2005	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2005 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV **Summary** (see instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	155,869.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2005 tax year					
43 Amortization of costs that began before your 2005 tax year				43	
44 **Total.** Add amounts in column (f). See the instructions for where to report				44	

Form **4562** (Rev January 2006) Department of the Treasury Internal Revenue Service

Depreciation and Amortization RENT 1
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172 **2005** Attachment Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
HAP, INC.	SPRINGFIELD MA	04-2518368

Part I Election To Expense Certain Property Under Section 179 **Note:** *If you have any listed property, complete Part V before you complete Part I*

1	Maximum amount See the instructions for a higher limit for certain businesses	1	105,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	420,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost

7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2004 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2006 Add lines 9 and 10, less line 12 ▶	13	

Note: *Do not use Part II or Part III below for listed property Instead, use Part V*

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	110,075.

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2005	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2005 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2005 Tax Year Using the Alternative Depreciation System

(a) Classification of property	(b)	(c)	(d)	(e)	(f)	(g)
20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	110,075.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)
Note: *For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete* **only** *24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable*

Section A - Depreciation and Other Information (Caution: *See the instructions for limits for passenger automobiles* **)**

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No 24b If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special allowance for certain aircraft, certain property with a long production period, and qualified NYL or GO Zone property placed in service during the tax year and used more than 50% in a qualified business use						25		
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1						28		
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1							29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person
If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (**do not** include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **are not** more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: *If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.*

Part VI **Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2005 tax year					
43 Amortization of costs that began before your 2005 tax year				43	
44 **Total.** Add amounts in column (f) See the instructions for where to report				44	

516252/01-05-06

- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II — Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.

Type or print. File by the extended due date for filing the return See instructions	Name of Exempt Organization HAP, INC.	Employer identification number 04-2518368
	Number, street, and room or suite no If a P O box, see instructions. 322 MAIN STREET	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions SPRINGFIELD, MA 01105	

Check type of return to be filed (File a separate application for each return)

[X] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [ ] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ PETER GAGLIARDI

Telephone No ▶ 413-785-1251 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN)_______ If this is for the **whole** group, check this box ▶ [ ] . If it is for **part** of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until MAY 15, 2007

5 For calendar year ______ , or other tax year beginning JUL 1, 2005 and ending JUN 30, 2006

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS REQUIRED TO FILE AN ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions $

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 $

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions $ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ Date ▶

Notice to Applicant - To Be Completed by the IRS

[ ] We **have** approved this application Please attach this form to the organization's return

[ ] We **have not** approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return Please attach this form to the organization's return

[ ] We **have not** approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.

[ ] We **cannot consider** this application because it was filed after the extended due date of the return for which an extension was requested

[ ] Other

By:

Director Date

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print	**Name** KOSTIN, RUFFKESS & COMPANY, LLC KAN
	Number and street (include suite, room, or apt. no.) or a P.O. box number 76 BATTERSON PARK ROAD
523832 05-01-05	**City or town, province or state, and country (including postal or ZIP code)** FARMINGTON, CT 06032