

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

**2005**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

**A For the 2005 calendar year, or tax year beginning JULY 1, 2004, 2005, and ending JUNE 31, 20 05**

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return  
 Amended return  
 Application pending

**C** Name of organization  
**TULSA OPERA, INC.**  
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**1610 SOUTH BOULDER**  
 City or town, state or country, and ZIP + 4  
**TULSA OPERA, INC., 74119**

**D** Employer identification number  
**73 : 0643311**

**E** Telephone number  
**( 918 ) 582-4035**

**F** Accounting method:  Cash  Accrual  
 Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

**H** and **I** are not applicable to section 527 organizations  
**H(a)** Is this a group return for affiliates?  Yes  No  
**H(b)** If "Yes," enter number of affiliates ▶ .....  
**H(c)** Are all affiliates included?  Yes  No  
 (If "No," attach a list. See instructions.)  
**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No

**G** Website: ▶

**J** Organization type (check only one) ▶  501(c) ( 3 ) ◀ (insert no.)  4947(a)(1) or  527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

**I** Group Exemption Number ▶

**L** Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **2,929,291**

**M** Check  if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF).

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)**

<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, and similar amounts received:				
	<b>a</b> Direct public support	<b>1a</b>	<b>1,296,283</b>		
	<b>b</b> Indirect public support	<b>1b</b>	<b>140,786</b>		
	<b>c</b> Government contributions (grants)	<b>1c</b>	<b>115,500</b>		
	<b>d</b> Total (add lines 1a through 1c) (cash \$ <u>1,425,954</u> noncash \$ <u>126,615</u> )	<b>1d</b>			<b>1,552,569</b>
	<b>2</b> Program service revenue including government fees and contracts (from Part VII, line 93)	<b>2</b>			<b>877,588</b>
	<b>3</b> Membership dues and assessments	<b>3</b>			
	<b>4</b> Interest on savings and temporary cash investments	<b>4</b>			<b>377</b>
	<b>5</b> Dividends and interest from securities	<b>5</b>			
	<b>6a</b> Gross rents	<b>6a</b>			
	<b>b</b> Less: rental expenses	<b>6b</b>			
	<b>c</b> Net rental income or (loss) (subtract line 6b from line 6a)	<b>6c</b>			
<b>7</b> Other investment income (describe ▶)	<b>7</b>				
<b>Revenue</b>	<b>8a</b> Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
		<b>57,719</b>	<b>8a</b>		
	<b>b</b> Less: cost or other basis and sales expenses	<b>57,144</b>	<b>8b</b>		
	<b>c</b> Gain or (loss) (attach schedule)	<b>575</b>	<b>8c</b>		
	<b>d</b> Net gain or (loss) (combine line 8c, columns (A) and (B))	<b>8d</b>			<b>575</b>
	<b>9</b> Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>				
	<b>a</b> Gross revenue (not including \$ _____ of contributions reported on line 1a)	<b>9a</b>	<b>448,308</b>		
	<b>b</b> Less: direct expenses other than fundraising expenses	<b>9b</b>	<b>231,311</b>		
	<b>c</b> Net income or (loss) from special events (subtract line 9b from line 9a)	<b>9c</b>			<b>216,997</b>
	<b>10a</b> Gross sales of inventory, less returns and allowances	<b>10a</b>	<b>5,257</b>		
<b>b</b> Less: cost of goods sold	<b>10b</b>	<b>4,474</b>			
<b>c</b> Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	<b>10c</b>			<b>783</b>	
<b>11</b> Other revenue (from Part VII, line 103)	<b>11</b>			<b>44,617</b>	
<b>12</b> Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	<b>12</b>			<b>2,693,506</b>	
<b>Expenses</b>	<b>13</b> Program services (from line 44, column (B))	<b>13</b>			<b>2,078,361</b>
	<b>14</b> Management and general (from line 44, column (C))	<b>14</b>			<b>464,449</b>
	<b>15</b> Fundraising (from line 44, column (D))	<b>15</b>			<b>626,197</b>
	<b>16</b> Payments to affiliates (attach schedule)	<b>16</b>			
	<b>17</b> Total expenses (add lines 13 and 14, column (A))	<b>17</b>			<b>3,169,008</b>
<b>Net Assets</b>	<b>18</b> Excess or (deficit) for the year (subtract line 17 from line 12)	<b>18</b>			<b>(475,502)</b>
	<b>19</b> Net assets or fund balances at beginning of year (from line 73, column (A))	<b>19</b>			<b>443,554</b>
	<b>20</b> Other changes in net assets or fund balances (attach explanation)	<b>20</b>			<b>(STMT. 12) 1,500</b>
	<b>21</b> Net assets or fund balances at end of year (combine lines 18, 19, and 20)	<b>21</b>			<b>30,448</b>

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**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
<b>22</b>	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>	<b>22</b>			
<b>23</b>	Specific assistance to individuals (attach schedule)	<b>23</b>			
<b>24</b>	Benefits paid to or for members (attach schedule)	<b>24</b>			
<b>25</b>	Compensation of officers, directors, etc.	<b>25</b>			
<b>26</b>	Other salaries and wages	<b>26</b>			
<b>27</b>	Pension plan contributions	<b>27</b>			
<b>28</b>	Other employee benefits	<b>28</b>			
<b>29</b>	Payroll taxes	<b>29</b>			
<b>30</b>	Professional fundraising fees	<b>30</b>			
<b>31</b>	Accounting fees	<b>31</b>			
<b>32</b>	Legal fees	<b>32</b>			
<b>33</b>	Supplies	<b>33</b>			
<b>34</b>	Telephone	<b>34</b>			
<b>35</b>	Postage and shipping	<b>35</b>			
<b>36</b>	Occupancy	<b>36</b>			
<b>37</b>	Equipment rental and maintenance	<b>37</b>			
<b>38</b>	Printing and publications	<b>38</b>			
<b>39</b>	Travel	<b>39</b>			
<b>40</b>	Conferences, conventions, and meetings	<b>40</b>			
<b>41</b>	Interest	<b>41</b>			
<b>42</b>	Depreciation, depletion, etc. (attach schedule)	<b>42</b>	<b>34,879</b>	<b>34,879</b>	
<b>43</b>	Other expenses not covered above (itemize):				
a	<b>SEE STATEMENT</b> .....	<b>43a</b>	<b>3,134,129</b>	<b>2,078,361</b>	<b>429,570</b>
b	.....	<b>43b</b>			
c	.....	<b>43c</b>			
d	.....	<b>43d</b>			
e	.....	<b>43e</b>			
f	.....	<b>43f</b>			
g	.....	<b>43g</b>			
<b>44</b>	<b>Total functional expenses.</b> Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	<b>44</b>	<b>3,169,008</b>	<b>2,078,361</b>	<b>464,449</b>
				<b>626,197</b>	

**Joint Costs.** Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_; (ii) the amount allocated to Program services \$ \_\_\_\_\_;  
 (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments** (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

<p>What is the organization's primary exempt purpose? ▶</p> <p>All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)</p>	<p><b>Program Service Expenses</b> (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others)</p>
<p><b>a</b> OPERAS INCLUDED MADAME BUTTERFLY, EUGENE ONEGIN AND CAVALLERIA/PAGLIACCI. ALSO A POP SERIOUS OF SOUND OF MUSIC AND HOLIDAY SPECTALUAR. STUDENT MATINEES WERE ALSO OFFERED.</p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	<p><b>2,078,361</b></p>
<p><b>b</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p><b>c</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p><b>d</b></p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p><b>e</b> Other program services (attach schedule)</p> <p>(Grants and allocations \$ ) If this amount includes foreign grants, check here ▶ <input type="checkbox"/></p>	
<p><b>f</b> Total of Program Service Expenses (should equal line 44, column (B), Program services) ▶</p>	

**Part IV Balance Sheets** (See the instructions.)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>45</b> Cash—non-interest-bearing	182,746	<b>45</b>	34,116
	<b>46</b> Savings and temporary cash investments		<b>46</b>	
	<b>47a</b> Accounts receivable	<b>47a</b>		
	<b>b</b> Less: allowance for doubtful accounts	<b>47b</b>	<b>47c</b>	
	<b>48a</b> Pledges receivable	<b>48a</b>		
	<b>b</b> Less: allowance for doubtful accounts	<b>48b</b>	<b>48c</b>	
	<b>49</b> Grants receivable	244,244	<b>49</b>	200,215
	<b>50</b> Receivables from officers, directors, trustees, and key employees (attach schedule)		<b>50</b>	
	<b>51a</b> Other notes and loans receivable (attach schedule)	<b>51a</b>		
	<b>b</b> Less: allowance for doubtful accounts	<b>51b</b>	<b>51c</b>	
	<b>52</b> Inventories for sale or use		<b>52</b>	
	<b>53</b> Prepaid expenses and deferred charges	118,147	<b>53</b>	132,727
	<b>54</b> Investments—securities (attach schedule) <span style="float: right;"><input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV</span>		<b>54</b>	2,346
	<b>55a</b> Investments—land, buildings, and equipment: basis	<b>55a</b>		
	<b>b</b> Less: accumulated depreciation (attach schedule)	<b>55b</b>	<b>55c</b>	
<b>56</b> Investments—other (attach schedule)		<b>56</b>		
<b>57a</b> Land, buildings, and equipment: basis	<b>57a</b> 700,411			
<b>b</b> Less: accumulated depreciation (attach schedule)	<b>57b</b> 395,014	335,218	<b>57c</b> 305,397	
<b>58</b> Other assets (describe ▶ .....		<b>58</b>		
<b>59 Total assets</b> (must equal line 74). Add lines 45 through 58.	880,355	<b>59</b>	674,800	
<b>Liabilities</b>	<b>60</b> Accounts payable and accrued expenses		<b>60</b>	
	<b>61</b> Grants payable		<b>61</b>	
	<b>62</b> Deferred revenue	372,475	<b>62</b>	360,897
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule)		<b>63</b>	
	<b>64a</b> Tax-exempt bond liabilities (attach schedule)		<b>64a</b>	
	<b>b</b> Mortgages and other notes payable (attach schedule)		<b>64b</b>	
	<b>65</b> Other liabilities (describe ▶ .....		<b>65</b>	175,000
<b>66 Total liabilities.</b> Add lines 60 through 65	436,801	<b>66</b>	705,249	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	<b>67</b> Unrestricted	317,125	<b>67</b>	(149,693)
	<b>68</b> Temporarily restricted	125,821	<b>68</b>	117,136
	<b>69</b> Permanently restricted		<b>69</b>	
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.			
	<b>70</b> Capital stock, trust principal, or current funds		<b>70</b>	
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund		<b>71</b>	
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds		<b>72</b>	
<b>73 Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	443,554	<b>73</b>	(30,449)	
<b>74 Total liabilities and net assets/fund balances.</b> Add lines 66 and 73.	880,355	<b>74</b>	674,800	





**Part VI Other Information (continued)**

		Yes	No
<b>82a</b>	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b>	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
<b>82b</b> _____			
<b>83a</b>	Did the organization comply with the public inspection requirements for returns and exemption applications?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>b</b>	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<b>84a</b>	Did the organization solicit any contributions or gifts that were not tax deductible?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>84b</b>	_____		
<b>85</b>	<b>501(c)(4), (5), or (6) organizations.</b> <b>a</b> Were substantially all dues nondeductible by members?		
<b>b</b>	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, <b>do not</b> complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
<b>c</b>	Dues, assessments, and similar amounts from members	<b>85c</b> _____	
<b>d</b>	Section 162(e) lobbying and political expenditures	<b>85d</b> _____	
<b>e</b>	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	<b>85e</b> _____	
<b>f</b>	Taxable amount of lobbying and political expenditures (line 85d less 85e)	<b>85f</b> _____	
<b>g</b>	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	<b>85g</b> _____	
<b>h</b>	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	<b>85h</b> _____	
<b>86</b>	<b>501(c)(7) orgs.</b> Enter: <b>a</b> Initiation fees and capital contributions included on line 12	<b>86a</b> _____	
<b>b</b>	Gross receipts, included on line 12, for public use of club facilities	<b>86b</b> _____	
<b>87</b>	<b>501(c)(12) orgs.</b> Enter: <b>a</b> Gross income from members or shareholders	<b>87a</b> _____	
<b>b</b>	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	<b>87b</b> _____	
<b>88</b>	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	<b>88</b> _____	<input checked="" type="checkbox"/>
<b>89a</b>	<b>501(c)(3) organizations.</b> Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ _____; section 4912 ▶ _____; section 4955 ▶ _____		
<b>b</b>	<b>501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	<b>89b</b> _____	<input checked="" type="checkbox"/>
<b>c</b>	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . . . ▶ _____		<b>0</b>
<b>d</b>	Enter: Amount of tax on line 89c, above, reimbursed by the organization . . . . . ▶ _____		<b>0</b>
<b>90a</b>	List the states with which a copy of this return is filed ▶ _____		
<b>b</b>	Number of employees employed in the pay period that includes March 12, 2005 (See instructions.) <b>90b</b> _____		
<b>91a</b>	The books are in care of ▶ <b>TULSA OPERA, INC.</b> Telephone no. ▶ <b>( 918 ) 582-4035</b> Located at ▶ <b>1610 SOUTH BOULDER</b> ZIP + 4 ▶ <b>74119</b>		
<b>b</b>	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ _____ See the instructions for exceptions and filing requirements for <b>Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.</b>	<b>91b</b> _____	<input type="checkbox"/>
<b>c</b>	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ _____	<b>91c</b> _____	<input type="checkbox"/>
<b>92</b>	<b>Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041</b> —Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ <b>92</b> _____		<input type="checkbox"/>

**Part VII Analysis of Income-Producing Activities** (See the instructions.)

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue:					
<b>a</b> <b>TICKET SALES</b>					<b>877,588</b>
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>f</b> Medicare/Medicaid payments					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments					
<b>95</b> Interest on savings and temporary cash investments			<b>14</b>	<b>377</b>	
<b>96</b> Dividends and interest from securities					
<b>97</b> Net rental income or (loss) from real estate:					
<b>a</b> debt-financed property					
<b>b</b> not debt-financed property					
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income					
<b>100</b> Gain or (loss) from sales of assets other than inventory			<b>18</b>	<b>575</b>	
<b>101</b> Net income or (loss) from special events					<b>216,997</b>
<b>102</b> Gross profit or (loss) from sales of inventory			<b>03</b>	<b>783</b>	
<b>103</b> Other revenue: <b>a</b>			<b>03</b>	<b>44,617</b>	
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>104</b> Subtotal (add columns (B), (D), and (E))				<b>46,352</b>	<b>1,094,585</b>
<b>105</b> Total (add line 104, columns (B), (D), and (E))					<b>1,140,937</b>

**Note:** Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
<b>93A</b>	<b>TICKET SALES TO OPERA PERFORMANCES</b>
<b>101</b>	<b>SPECIAL EVENTS TO SUPPORT COST OPERA PRODUCTION COSTS THROUGH MOSTLY USE OF VOLUNTEERS</b>

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
  - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No
- Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

**Please Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: *12/17/06*

**DIRECTOR OF FINANCE**

Type or print name and title

**Paid Preparer's Use Only**

Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: \_\_\_\_\_ Preparer's SSN or PTIN (See Gen. Inst. W): \_\_\_\_\_

EIN: \_\_\_\_\_ Phone no: ( ) \_\_\_\_\_

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n),  
or 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

**2005**

Department of the Treasury  
Internal Revenue Service

**Supplementary Information—(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization <b>TULSA OPERA, INC</b>	Employer identification number <b>73 : 0643311</b>
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**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<b>CARRIE F VESLEY, DIR. DEVELOPMENT</b> <b>1610 SOUTH BOULDER</b>	<b>40 HRS</b>	<b>56,650</b>	<b>7,421</b>	
<b>JULIE GRIFFIN-MEADOWS, DIR PRODUCTION</b> <b>1610 SOUTH BOULDER</b>	<b>40 HRS</b>	<b>50,966</b>	<b>1,526</b>	
Total number of other employees paid over \$50,000 ▶				

**Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of others receiving over \$50,000 for professional services ▶		

**Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services**  
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Total number of other contractors receiving over \$50,000 for other services ▶		

**Part III Statements About Activities** (See page 2 of the instructions.)

	Yes	No
<b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		✓
<b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
<b>a</b> Sale, exchange, or leasing of property?	<b>2a</b>	✓
<b>b</b> Lending of money or other extension of credit?	<b>2b</b>	✓
<b>c</b> Furnishing of goods, services, or facilities?	<b>2c</b>	✓
<b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	<b>2d</b>	✓
<b>e</b> Transfer of any part of its income or assets?	<b>2e</b>	✓
<b>3a</b> Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	<b>3a</b>	✓
<b>b</b> Do you have a section 403(b) annuity plan for your employees?	<b>3b</b>	✓
<b>c</b> During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?	<b>3c</b>	✓
<b>4a</b> Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	<b>4a</b>	✓
<b>b</b> Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	<b>4b</b>	✓

**Part IV Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5**  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6**  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7**  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8**  A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9**  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶** .....
- 10**  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a**  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b**  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12**  An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13**  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization:  **Type 1**  **Type 2**  **Type 3**

Provide the following information about the supported organizations. (See page 6 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14**  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28)	853,255	882,302	1,335,848	1,289,475	4,360,880
<b>16</b> Membership fees received					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	800,951	766,711	730,382	845,984	3,144,028
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,386	2,741	5,071	8,360	17,558
<b>19</b> Net income from unrelated business activities not included in line 18					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	196,783	249,547	274,370	167,575	888,275
<b>23</b> Total of lines 15 through 22	1,852,375	1,901,301	2,345,671	2,311,394	8,410,742
<b>24</b> Line 23 minus line 17	1,051,424	1,134,590	1,615,289	1,465,410	5,266,713
<b>25</b> Enter 1% of line 23	18,524	19,013	23,457	23,114	
<b>26 Organizations described on lines 10 or 11:</b>					
<b>a</b> Enter 2% of amount in column (e), line 24					26a 105,334
<b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 870,212
<b>c</b> Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 5,266,713
<b>d</b> Add: Amounts from column (e) for lines:	18 17,558	19 0			
22 888,275	26b 870,212			26d 1,776,045	
<b>e</b> Public support (line 26c minus line 26d total)					26e 3,490,668
<b>f</b> Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 66.28 %
<b>27 Organizations described on line 12:</b>					
<b>a</b> For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:					
(2004) ..... (2003) ..... (2002) ..... (2001) .....					
<b>b</b> For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:					
(2004) ..... (2003) ..... (2002) ..... (2001) .....					
<b>c</b> Add: Amounts from column (e) for lines:	15 _____	16 _____			
17 _____	20 _____	21 _____			27c _____
<b>d</b> Add: Line 27a total, _____ and line 27b total, _____					27d _____
<b>e</b> Public support (line 27c total minus line 27d total)					27e _____
<b>f</b> Total support for section 509(a)(2) test: Enter amount from line 23, column (e)	27f				
<b>g</b> Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g _____ %
<b>h</b> Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h _____ %
<b>28 Unusual Grants:</b> For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

**Part V Private School Questionnaire** (See page 7 of the instructions.)  
**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
<b>29</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
<b>30</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
<b>31</b> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ..... ..... .....		
<b>32</b> Does the organization maintain the following:		
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff?		
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions?  If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ..... .....		
<b>33</b> Does the organization discriminate by race in any way with respect to:		
<b>a</b> Students' rights or privileges?		
<b>b</b> Admissions policies?		
<b>c</b> Employment of faculty or administrative staff?		
<b>d</b> Scholarships or other financial assistance?		
<b>e</b> Educational policies?		
<b>f</b> Use of facilities?		
<b>g</b> Athletic programs?		
<b>h</b> Other extracurricular activities?  If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ..... .....		
<b>34a</b> Does the organization receive any financial aid or assistance from a governmental agency?		
<b>b</b> Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
<b>35</b> Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)  
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a**  if the organization belongs to an affiliated group. Check **b**  if you checked "a" and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b>		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>	
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>	
<b>38</b>	Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	
<b>39</b>	Other exempt purpose expenditures	<b>39</b>	
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	
<b>41</b>	Lobbying nontaxable amount. Enter the amount from the following table—		
	<b>If the amount on line 40 is—</b>	<b>The lobbying nontaxable amount is—</b>	
	Not over \$500,000	20% of the amount on line 40	
	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
	Over \$17,000,000	\$1,000,000	
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>	
<b>43</b>	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	<b>43</b>	
<b>44</b>	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	<b>44</b>	

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

	<b>Lobbying Expenditures During 4-Year Averaging Period</b>				
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots nontaxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a** Volunteers
- b** Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c** Media advertisements
- d** Mailings to members, legislators, or the public
- e** Publications, or published or broadcast statements
- f** Grants to other organizations for lobbying purposes
- g** Direct contact with legislators, their staffs, government officials, or a legislative body
- h** Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i** Total lobbying expenditures (Add lines c through h.)

Yes	No	Amount

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.



FORM 990, PART I - GAIN(LOSS) ON SALE OF ASSETS OTHER THAN INVENTORY

DESCRIPTION OF SECURITY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	VALUE AT DONATION	GAIN	LOSS
Illinois Tool	8/26/2004	8/31/2004	1819	1832.1		(14)
New World Fund	8/27/2004	9/1/2004	10903	10903		
ConocoPhillips	10/12/2004	10/13/2004	2489	2489		
ELAN	11/12/2004	11/15/2004	2940	2995	(55)	
Helmerich & Payne	12/21/2004	12/22/2004	5336	5004		332
Wal-Mart	12/7/2004	12/7/2004	1996	2003		(7)
Sealed Air	12/21/2004	12/22/2004	259	265		
Newell Rubber	12/31/2004	1/3/2005	1076	1082		
Morgan Stanley	3/8/2005	3/9/2005	527	535		(9)
Medco	3/18/2005	3/21/2005	28029	28036		
Helmerich & Payne	5/6/2005		2346	2000		347
					(55)	649

TULSA OPERA, INC

73-0643311

FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

DESCRIPTION	GROSS REVENUE	DIRECT EXPENSE	NET INCOME
OPERA BALL	338,590	184,167	154,423
SYMPHONY SET	28,960	19,620	9,340
OTHER	80,758	27,524	53,234
	<u>448,308</u>	<u>231,311</u>	<u>216,997</u>

TULSA OPERA, INC

73-0643311

FORM 990, PART I - GROSS PROFIT (LOSS) FROM SALES OF INVENTORY

DESCRIPTION	GROSS PROFIT (LOSS)
OPERA RELATED GOODS INCOME	5,257
COST OF GOODS SOLD	<u>(4,474)</u>
	<u>783</u>

FORM 990, PART II - Statement of Functional Expenses

Description	Total	PS	M&G	FR
<b>Program Services</b>				
Direct Expenses				
Artist Expense	\$ 687,903	\$ 687,903	\$ -	\$ -
Orchestra	\$ 319,892	\$ 319,892	\$ -	\$ -
Technical, Stage Management and Backstage Personnel	\$ 408,533	\$ 408,533	\$ -	\$ -
Costumes, Scenery and Other	\$ 350,364	\$ 350,364	\$ -	\$ -
<b>Management and General</b>				
Personnel Expenses	\$ 791,178	\$ 287,325	\$ 212,881	\$ 290,972
Administrative Expenses	\$ 194,173		\$ 194,173	
Plant Expenses	\$ 46,860	\$ 24,344	\$ 22,516	
<b>Fund Raising</b>				
Marketing Expenses	\$ 307,887			\$ 307,887
Fund Development	\$ 27,338			\$ 27,338
<b>TOTALS</b>	<b>\$ 3,134,128</b>	<b>\$ 2,078,361</b>	<b>\$ 429,570</b>	<b>\$ 626,197</b>

TULSA OPERA, INC

73-0643311

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TULSA OPERA, INC. OPERATES IN THE STATE OF OKLAHOMA FOR THE PRIMARY PURPOSE OF FURTHERING THE APPRECIATION OF MUSIC, PARTICULARLY OPERA, FOR THE GENERAL PUBLIC. TULSA OPERA, INC. PERFORMS SELECT OPERAS THROUGHOUT THE YEAR FOR THE PUBLIC. IN ADDITION TO THESE PRODUCTIONS, TULSA OPERA CONDUCTS VARIOUS EDUCATIONAL PROGRAMS

Date	Asset	Book Cost	No. of Yrs.	monthly	YTD	LTD	Net Book Value
1/1/1978	Equipment 3	1,039.00	10				1,039.00
1/1/1981	Furniture	5,877.00	10				5,877.00
1/1/1982	Typewriter Stand	105.00	10				105.00
1/1/1982	File Cabinet	246.00	10				246.00
1/1/1983	Music Stands	127.00	10				127.00
1/1/1983	Files	630.00	10				630.00
1/1/1983	File Cabinets	750.00	10				750.00
1/1/1985	Fields Down - Table	203.00	10				203.00
1/1/1985	File	99.00	10				99.00
1/1/1986	Furniture	145.00	10				145.00
9/1/1989	File Cabinet & Shelf	415.00	10				415.00
8/7/1991	File	240.00	5				240.00
9/11/1992	Chairs	1,571.00	10				1,571.00
10/9/1992	Plan Rack	98.00	10				98.00
10/15/1992	Silo TV Monitors	527.00	12				527.00
10/27/1992	Video Monitor	519.00	12				519.00
12/2/1992	Video Monitor	1,553.00	12	11.00		38.00	1,553.00
8/12/1994	Interex PhoneNet	38.00	5				38.00
2/6/1995	VCR	367.00	7				367.00
3/9/1995	Chair	266.00	7				266.00
3/9/1995	File Cabinet	199.00	7				199.00
	<b>SUBTOTAL</b>	<b>15,014.00</b>		<b>11.00</b>	<b>38.00</b>	<b>15,014.00</b>	
6/30/1997	Dynamics software	1,933.50	5				1,933.50
8/31/1997	Wardrobe racks	36.58	7				36.58
	<b>SUBTOTAL</b>	<b>1,970.08</b>		<b>-</b>	<b>-</b>	<b>1,970.07</b>	
11/30/1997	Blackbaud software - Developmnt	15,835.00	5				15,835.00
2/6/1998	Dynamics software - 3 use1 D	2,593.75	5				2,593.75
2/12/1998	Scrim - production	2,696.00	5				2,696.00
4/30/1998	Ticket office server	1,500.00	5				1,500.00
4/30/1998	Ticket office computer D	1,500.00	5				1,500.00
4/30/1998	Two thermal printers D	1,200.00	5				1,200.00
4/30/1998	Laser Printer - ticket office D	1,325.00	5				1,325.00
5/31/1998	Printer, scanner D	845.11	5				845.11
6/30/1998	CIC Office filing cabinet	769.09	5				769.09



<b>SUBTOTAL</b>				<b>90.56</b>	<b>1,086.84</b>	<b>3,169.95</b>	<b>90.25</b>
7/10/2003 Dells - CAB, CC, SM	3	3723.24	103.42	1241.04	2482.08	1,241.16	1,883.18
4/9/2004 Dells - MF, MA,	3	3228.38	89.68	1076.16	1345.20	1,728.67	3,124.34
<b>SUBTOTAL</b>		<b>6,951.62</b>	<b>193.10</b>	<b>2,317.20</b>	<b>3,827.28</b>		
9/17/2004 Licenses	3	138.00	3.83	34.47	34.47	103.53	2,184.72
9/18/2004 Dells - JG, CV	3	2,913.00	80.92	728.28	728.28	2,184.72	1,728.67
1/31/2005 Dells - KP, CS	3	2,007.47	55.76	278.80	278.80	4,016.92	
<b>SUBTOTAL</b>		<b>5,058.47</b>	<b>140.51</b>	<b>1,041.55</b>	<b>1,041.55</b>		
<b>FF&amp;E TOTAL</b>	-	<b>267,855.38</b>	<b>2,632.27</b>	<b>28,927.17</b>	<b>188,015.27</b>	<b>79,840.10</b>	
1/1/1983 Building Improvement	12	25,097.74			25,097.74		
8/7/1992 Carpet	10	2,322.00			2,322.00		
4/8/1993 Handicap Accessible	31	9,500.00	25.00	300.00	3,684.00	5,816.00	
5/10/1993 Handicap Accessible	31	1,787.00	5.00	60.00	717.00	1,070.00	
7/9/1993 Handicap Accessible	31	451.00	1.00	12.00	152.00	299.00	
10/31/1994 Air Conditioner	7	5,949.00			5,949.00		
<b>SUBTOTAL</b>		<b>45,106.74</b>	<b>31.00</b>	<b>372.00</b>	<b>37,921.74</b>	<b>7,185.00</b>	
10/1/1996 Carpet	D	1,200.00	10.00	120.00	1,040.00	160.00	
10/1/1996 Blinds	D	360.00	3.00	36.00	312.00	48.00	
<b>SUBTOTAL</b>		<b>1,560.00</b>	<b>13.00</b>	<b>156.00</b>	<b>1,352.00</b>	<b>208.00</b>	
<b>BUILDING IMPROVEMENTS TOTAL</b>		<b>46,666.74</b>	<b>44.00</b>	<b>528.00</b>	<b>39,273.74</b>	<b>7,393.00</b>	
<b>BUILDING LAND</b>		<b>279,052.42</b>	<b>452.00</b>	<b>5424.00</b>	<b>167,725.00</b>	<b>111,327.42</b>	
		<b>106837</b>					
<b>TOTAL</b>		<b>700,411.54</b>	<b>3,128.27</b>	<b>34,879.17</b>	<b>395,014.01</b>	<b>198,560.52</b>	

FORM 990, PART IV-A - RECONCILIATION OF REVENUE PER AUDITForm 990, Part IV-A - Reconciliation of Revenue Per Audit  
Financial Statements with Revenue Per Return

Expenses related to President's Council	(38,618)
Change In Temporarily Restricted Assets	(8,685)
Cost of Goods Sold	(4,474)
Direct Expenses Related to Line 9b	<u>(231,311)</u>
	<u>(283,088)</u>

FORM 990, PART IV-A - RECONCILIATION OF EXPENSES PER AUDIT

Expenses related to President's Council	(38,618)
Cost of Goods Sold to Line 10b	(4,474)
Direct Expenses to Line 9b	<u>(231,311)</u>
	<u>(274,403)</u>

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

					TITLE	COMPENSATION	CONTRIBUTIONS TO BENEFIT PLANS	EXPENSE ACCOUNT	
Ms	Caroline	Abbott	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Ms	Carole	Ashcraft	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Mary	Athens	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Knsten	Bender	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Rolf	Blom	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	David	Bownam	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Casey	Cooper	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Gina	Covington	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Dr	Carol	Crawford	1610 S Boulder Ave	Tulsa	OK 74119	General Director	\$132,612.00	\$13,881.00	\$0.00
Mr	David	Cnsp	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	John	Doak	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Scott	Filstrup	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	John	Fischer	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	John	Fowler	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Vaughndez	Fuller	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Barbara	Gardner-Anderson	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Ms	Elizabeth	Geer	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	LouAnn	Gibson	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Dr	Andrew	Gottlehrer	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Stephen	Greubel	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Eric	Gnmshaw	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Donald	Hamilton	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Alvina	Hart	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Jono	Helmench	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Peggy	Helmench	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Dr	Soohyn	Jin	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Arno	Kahn	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	John	Keveney	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Margaret	Kobos	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Dr	Frank	Letcher	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Ms	Comne	Lewis	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Mike	Lodes	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	William	Lunn	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	John	MacDonald	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Todd	Maxwell	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Berry	Miller	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Rick	Olson	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Stephen	Peters	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Ms	Valene	Randolph	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Lucy	Rooney	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Ms	Kathenne	Saunders	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mrs	Mary	Shaw	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Robert	Skib	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Robert	Spoo	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Bruce	Stoesser	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	David	Sylvan	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Tom	Warburton	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Burl	Watson	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Jim	Weger	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Ms	Kathleen	Westby	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Ms	Randi	Wightman	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00
Mr	Henry	Will	1610 S Boulder Ave	Tulsa	OK 74119	Director	\$0.00	\$0.00	\$0.00

TULSA OPERA, INC

73-0643311

FORM 990, PART VI - OTHER INFORMATION

	<u>ID NUMBER</u>
Tulsa Opera Endowment Trust #2	73-6212218
The Tulsa Opera Endowment Trust #1	73-1214668

FORM 990, SCH. A. PART III- STATEMENTS ABOUT ACTIVITIES

- 2c Many members of the Tulsa Opera board are contributors to the organization and volunteer their services to assist the organization.
  
- 2d The organization compensates its employees. To the extent that any board member is a member of the Tulsa Opera Chorus, he or she receives the same nominal compensation as other chorus members for performances in the operas.

73-0643311

STATEMENT 12, LINE 20

INCREASE IN PERMANENTLY RESTRICTED NET ASSETS      \$1,500