

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2004**

Department of the Treasury  
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2004, or tax year beginning **JUL 1, 2004**, and ending **JUN 30, 2005**

G Check all that apply:  Initial return  Final return  Amended return  Address change  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of organization <b>Michael Reese Health Trust</b>	A Employer identification number <b>36-2170910</b>
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>20 North Wacker Drive 760</b>	B Telephone number <b>312-726-1008</b>
	City or town, state, and ZIP code <b>Chicago, IL 60606</b>	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>109,628,378.</b> (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	390,667.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	6,104.	6,104.		Statement 1
4 Dividends and interest from securities	1,770,166.	1,770,166.		Statement 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	6,820,790.			
b Gross sales price for all assets on line 6a <b>15,315,565.</b>				
7 Capital gain net income (from Part IV, line 2)		6,820,790.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	14,631.	0.		Statement 3
12 Total. Add lines 1 through 11	9,002,358.	8,597,060.		
13 Compensation of officers, directors, trustees, etc	207,437.	41,193.		164,772.
14 Other employee salaries and wages	256,773.	16,382.		228,854.
15 Pension plans, employee benefits	153,840.	20,097.		133,743.
16a Legal fees Stmt 4	7,304.	1,707.		5,597.
b Accounting fees Stmt 5	55,773.	31,106.		24,667.
c Other professional fees Stmt 6	467,877.	430,987.		36,890.
17 Interest				
18 Taxes Stmt 7	235,852.	0.		0.
19 Depreciation and depletion	7,467.	1,493.		
20 Occupancy	68,334.	13,667.		54,667.
21 Travel, conferences, and meetings	30,456.	0.		30,456.
22 Printing and publications	113,843.	0.		113,843.
23 Other expenses Stmt 8	31,718.	4,728.		26,990.
24 Total operating and administrative expenses. Add lines 13 through 23	1,636,674.	561,360.		820,479.
25 Contributions, gifts, grants paid	5,248,955.			3,896,575.
26 Total expense and disbursements. Add lines 24 and 25	6,885,629.	561,360.		4,717,054.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	2,116,729.			
b Net investment income (if negative, enter -0-)		8,035,700.		
c Adjusted net income (if negative, enter -0-)			N/A	

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

Form **990-PF** (2004)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing		1,203,673.	654,185.	654,185.
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶	386,250.			
		Less: allowance for doubtful accounts ▶		750,000.	386,250.	386,250.
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		32,419.	32,491.	32,491.
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	Stmt 10	58,742,365.	57,022,860.	57,022,860.
	c	Investments - corporate bonds	Stmt 11	20,079,763.	17,139,803.	17,139,803.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other	Stmt 12	22,122,197.	34,360,871.	34,360,871.	
14	Land, buildings, and equipment basis ▶	79,192.				
	Less: accumulated depreciation	Stmt 13 ▶	47,274.	8,596.	31,918.	
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers)		102,939,013.	109,628,378.	109,628,378.	
Liabilities	17	Accounts payable and accrued expenses		312,421.	287,869.	
	18	Grants payable		1,437,365.	2,789,745.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)	Statement 14)	475,613.	526,450.	
23	<b>Total liabilities</b> (add lines 17 through 22)		2,225,399.	3,604,064.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		83,427,760.	88,355,032.	
	25	Temporarily restricted		5,012,310.	5,384,738.	
	26	Permanently restricted		12,273,544.	12,284,544.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b>		100,713,614.	106,024,314.		
31	<b>Total liabilities and net assets/fund balances</b>		102,939,013.	109,628,378.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	100,713,614.
2	Enter amount from Part I, line 27a	2	2,116,729.
3	Other increases not included in line 2 (itemize) ▶ See Statement 9	3	3,193,971.
4	Add lines 1, 2, and 3	4	106,024,314.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	106,024,314.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b See Attached Statements			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 15,315,565.		8,494,775.	6,820,790.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	
a			
b			
c			
d			
e			6,820,790.

2 Capital gain net income or (net capital loss). { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	6,820,790.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank.

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2003	3,966,238.	92,966,047.	.0426633
2002	4,340,398.	73,686,511.	.0589036
2001	3,867,823.	83,613,980.	.0462581
2000	4,164,737.	96,103,105.	.0433361
1999	3,740,581.	81,339,234.	.0459874

2 Total of line 1, column (d)	2	.2371485
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.0474297
4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5	4	103,838,094.
5 Multiply line 4 by line 3	5	4,925,010.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	80,357.
7 Add lines 5 and 6	7	5,005,367.
8 Enter qualifying distributions from Part XII, line 4	8	4,741,685.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits. Total tax due is 1,698. Overpayment is 49,764. Refunded amount is 0.

Part VII-A Statements Regarding Activities

Table with 11 rows for activity statements. Columns: Question, Yes, No. Includes questions about political campaigns, unrelated business income, and state reporting. N/A is entered for questions 4b and 13.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the organization (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c Did the organization engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2004?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the organization was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2004, did the organization have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2004?
b Are there any years listed in 2a for which the organization is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the organization hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2004 as a result of (1) any purchase by the organization or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the organization invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the organization make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2004?
5a During the year did the organization pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
c If the answer is "Yes" to question 5a(4), does the organization claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 16		205,965.	41,000.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Elizabeth A Lee c/o MRHT 20 N Wacker Suite 760, Chicago	Senior Program Officer 40+	104,846.	20,753.	
Jennifer M Rosenkranz c/o MRHT 20 N Wacker Suite 760, Chicago	Senior Program Officer 40+	69,723.	20,083.	
Wendy A Palmer c/o MRHT 20 N Wacker Suite 760, Chicago	Executive Assistant 40+	65,529.	16,112.	

Total number of other employees paid over \$50,000 0

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Wellington Trust Company 75 State Street, Boston MA 02109	Investment Advisory Fees	145,127.
Capital Guardian Trust Company 333 S Hope Street, Los Angeles CA 90071	Investment Advisory Fees	103,676.
Monticello Associates 1200 17th St Ste 2600, Denver CO 80202	Investment Advisory Fees	90,000.

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 See Statement 15	153,553.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
<b>Total.</b> Add lines 1 through 3		0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	104,797,452.
b	Average of monthly cash balances	1b	621,933.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	105,419,385.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	105,419,385.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,581,291.
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	103,838,094.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	5,191,905.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,191,905.
2a	Tax on investment income for 2004 from Part VI, line 5	2a	160,714.
b	Income tax for 2004. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	160,714.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,031,191.
4	Recoveries of amounts treated as qualifying distributions	4	14,631.
5	Add lines 3 and 4	5	5,045,822.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,045,822.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,717,054.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	24,631.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,741,685.
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	4,741,685.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
<b>1</b> Distributable amount for 2004 from Part XI, line 7				5,045,822.
<b>2</b> Undistributed income, if any, as of the end of 2003				
<b>a</b> Enter amount for 2003 only			3,801,342.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2004:				
<b>a</b> From 1999				
<b>b</b> From 2000				
<b>c</b> From 2001				
<b>d</b> From 2002				
<b>e</b> From 2003				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2004 from Part XII, line 4: ▶ \$ 4,741,685.				
<b>a</b> Applied to 2003, but not more than line 2a			3,801,342.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2004 distributable amount				940,343.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005				4,105,479.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	0.			
<b>8</b> Excess distributions carryover from 1999 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2005 Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2000				
<b>b</b> Excess from 2001				
<b>c</b> Excess from 2002				
<b>d</b> Excess from 2003				
<b>e</b> Excess from 2004				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling ▶  
 b Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2004	(b) 2003	(c) 2002	(d) 2001	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities.				
Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None  
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None  
 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:  
**Dorothy H Gardner, President c/o Michael Reese Health Trust**  
**20 North Wacker Drive Suite 760, Chicago IL 60606, 312-726-1008**

b The form in which applications should be submitted and information and materials they should include:  
See Statement 17

c Any submission deadlines:  
See Statement 18

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
See Statement 19

**Part XV** **Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p><b>See Attached Schedule</b></p>				
<b>Total</b>				<p>▶ <b>3a</b> <b>3896575.</b></p>
<p><b>b Approved for future payment</b></p> <p><b>See Attached Schedule</b></p>				
<b>Total</b>				<p>▶ <b>3b</b> <b>2219989.</b></p>



Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with columns Yes and No, rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c. All 'No' boxes are checked with an 'X'.

Table with columns (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1 contains 'N/A'.

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [ ] Yes [X] No

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1 contains 'N/A'.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature and title section for officer/trustee (Doreen Gardner, President, 3/15/06) and preparer (Varey & Vaccariello CPAs PC, 2/13/06). Includes fields for firm name, address, EIN, and phone number.

**Schedule B**  
(Form 990, 990-EZ, or  
990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Supplementary Information for  
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

**2004**

Name of organization

Employer identification number

Michael Reese Health Trust

36-2170910

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions )

**General Rule-**

- For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II )

**Special Rules-**

- For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II )

- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III )

- For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year ) ▶ \$ \_\_\_\_\_

**Caution:** Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions  
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2004)

Name of organization

Employer identification number

Michael Reese Health Trust

36-2170910

**Part I Contributors** (See Specific Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Blum Trust c/o Sachnoff & Weaver Ltd 30 S Wacker Dr 30th Floor Chicago IL 60606	\$ 137,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	Foreman Trust c/o Northern Trust Co 50 S LaSalle St Chicago IL 60675	\$ 23,248.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	Kirchheimer Trust c/o Bank of America Private Bank PO Box 830259 Dallas TX 75283	\$ 31,416.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4	Lazarus Charitable Fund c/o Northern Trust Co 50 S LaSalle St Chicago IL 60675	\$ 23,462.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5	Morgenthau Trust c/o Hiscock & Basclay 2000 HSBC Plaza Rochester NY 14604-2404	\$ 166,021.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6		\$	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

**MICHAEL REESE HEALTH TRUST**

**CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

<b>Grantee Organization</b>	<b>Amount</b>	<b>Org. Type</b>	<b>Purpose</b>
Access Community Health Network 1501 South California Avenue Chicago, IL 60608-1793	\$49,200.00	Public Charity	To expand a diabetes care management program at the organization's clinic sites This grant supports the salaries of project personnel (project manager, medical assistant, dietician)
Access Community Health Network 1501 South California Avenue Chicago, IL 60608-1793	\$5,000.00	Public Charity	General operating support in recognition of their leadership in health care quality and access
Advocate Charitable Foundation 205 West Touhy Avenue Suite 225 Park Ridge, IL 60068-5804	\$600.00	Public Charity	To support health education at school-based health centers
Advocate Charitable Foundation 205 West Touhy Avenue Suite 225 Park Ridge, IL 60068-5804	\$30,000.00	Public Charity	To partially support health educator positions at Amundsen and Lake View High Schools The health educators provide interactive classroom education, individualized sessions, empowerment groups and mentoring programs
Advocate Charitable Foundation 205 West Touhy Avenue Suite 225 Park Ridge, IL 60068-5804	\$75,000.00	Public Charity	To support the implementation of the Enhancing Developmentally Oriented Primary Care project to expand the delivery of comprehensive health promotion and developmental services for children zero to three in Chicago primary health care settings
Advocate Charitable Foundation 205 West Touhy Avenue Suite 225 Park Ridge, IL 60068-5804	\$300.00	Public Charity	To support evaluation at school-based health centers
Advocate Charitable Foundation 205 West Touhy Avenue Suite 225 Park Ridge, IL 60068-5804	\$40,000.00	Public Charity	To support, in collaboration with the Sinai Health System, the implementation of the project Improving Access to Health and Mental Health Care for Chicago's Deaf Community
Advocate Charitable Foundation 205 West Touhy Avenue Suite 225 Park Ridge, IL 60068-5804	\$39,500.00	Public Charity	To support, in collaboration with the Sinai Health System, the implementation of the project Improving Access to Health and Mental Health Care for Chicago's Deaf Community
Advocate Charitable Foundation 205 West Touhy Avenue Suite 225 Park Ridge, IL 60068-5804	\$37,500.00	Public Charity	To support planning, proposal development and a fundraising plan for the Enhancing Developmentally Oriented Primary Care project in collaboration with the Ounce of Prevention Fund, the Illinois Chapter, AAP and the Illinois Academy of Family Physicians

**MICHAEL REESE HEALTH TRUST  
CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
AIDS Foundation of Chicago 411 South Wells Street, Suite 300 Chicago, IL 60607	\$75,000.00	Public Charity	To support the Chicago Housing for Health Partnership, a project to evaluate the impact of specialized case management and housing on the health of chronically ill homeless adults and on costs.
AIDS Foundation of Chicago 411 South Wells Street, Suite 300 Chicago, IL 60607	\$10,000.00	Public Charity	To support the documentation of Health Care Issues Roundtable discussions on health care quality and access issues and assistance with writing related background papers
AIDS Foundation of Chicago 411 South Wells Street, Suite 300 Chicago, IL 60607	\$75,000.00	Public Charity	To support the Chicago Housing for Health Partnership, a project to evaluate the impact of specialized case management and housing on the health of chronically ill homeless adults and on costs
AIDS Foundation of Chicago 411 South Wells Street, Suite 300 Chicago, IL 60607	\$5,000.00	Public Charity	General operating support in recognition of their leadership in health care quality and access
Albany Park Neighborhood Council 4419 N. Kedzie, 3rd Floor Chicago, IL 60625	\$25,000.00	Public Charity	To support the Compassionate Care Network (CCN), a network of 56 physicians, 3 medical labs, and 5 imaging centers that voluntarily offer services to the uninsured at discounted rates
Alivio Medical Center 2355 South Western Avenue Chicago, IL 60608	\$9,422.00	Public Charity	To allow the organization to conduct Community Landscape Asset Mapping, an assessment of the community's health needs
Alliance of Community Health Services c/o Howard Brown Health Center 4025 North Sheridan Road, Chicago, IL 60613	\$5,000.00	Public Charity	General operating support in recognition of their leadership in health care quality and access
Alternatives, Inc. 4730 N. Sheridan Road Chicago, IL 60640	\$10,000.00	Public Charity	To provide on-site counseling for adolescents that addresses issues surrounding anger management, self-esteem, social skills, behavior management problems, and conflict resolution
Alzheimer's Family Care Center 6141 North Cicero Avenue Chicago, IL 60646-4303	\$480.00	Public Charity	To provide general operating support
Apna Ghar, Inc. 4753 North Broadway Suite 632 Chicago, IL 60640	\$20,000.00	Public Charity	To provide multilingual culturally sensitive support services to South Asian women and their children who have been victims of domestic violence
Asian Health Coalition 4554 North Broadway, Suite 305 Chicago, IL 60640	\$20,000.00	Public Charity	To train health care providers to deliver culturally competent care to the Chicago area's increasingly diverse population. The program aims to decrease racial/ethnic health disparities and improve quality of care by dismantling cultural and linguistic barriers.

MICHAEL REESE HEALTH TRUST

CHICAGO, ILLINOIS

GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Broader Urban Involvement and Leadership Development 1223 N Milwaukee Avenue Chicago, IL 60622	\$20,000.00	Public Charity	To work with more than 180 gang-affiliated and highly at-risk youth, encouraging them to reject violence, crime and drugs. The program also redirects youth toward more positive activities and life plans (job, college)
Buehler Center on Aging Feinberg School of Medicine Northwestern University 750 N. Lake Shore Drive, Ste 601 Chicago, IL 60611-2611	\$30,000.00	Public Charity	To expand evaluation capacity-building to five additional organizations, providing them with workshops, seminars and consultation to improve their ability to evaluate their programs
Catholic Health Partners St Anthony Hospital Foundation 2875 West 19th Street Chicago, IL 60623	\$20,000.00	Public Charity	To provide general operating support to Esperanza, a nonprofit primary health care center that serves primarily Latino patients
Centers for New Horizons 4150 South King Drive Chicago, IL 60653	\$15,000.00	Public Charity	To allow the organization to plan a program to improve the health of its employees. Planning will involve the formation of a Wellness Council of health and fitness experts
Chicago Abused Women Coalition P O Box 477916 Chicago, IL 60647-7916	\$30,000.00	Public Charity	To provide direct services to battered women, to train health care providers to identify and respond appropriately to victims of domestic violence, and to improve the health care system's response to domestic violence through training, outreach and public policy
Chicago Center for Health Systems Development, Inc 28 East Jackson Blvd Suite 700 Chicago, IL 60604	\$50,000.00	Public Charity	To support Healthy South Chicago (HSC), an outgrowth of the Chicago Department of Public Health's (CDPH) Chicago Center for Community Partnerships. HSC is a coalition formed by community individuals that addresses identified health priorities in the South Chicago community
Chicago Center for Health Systems Development, Inc 28 East Jackson Blvd Suite 700 Chicago, IL 60604	\$5,000.00	Public Charity	General operating support in recognition of their leadership in health care quality and access
Chicago Children's Advocacy Center 1240 South Damen Avenue Chicago, IL 60608	\$15,000.00	Public Charity	To provide therapeutic and social supports to pregnant and parenting victims of sexual abuse to increase the likelihood of positive pregnancy and life outcomes

**MICHAEL REESE HEALTH TRUST  
CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Chicago Community Trust/ Campaign to Expand Community Schools 111 East Wacker Drive Suite 1400 Chicago, IL 60601	\$60,000.00	Public Charity	To integrate "Peace Games," a violence prevention program, into several Chicago Public Schools. The grant supports a part-time program director to work with three to five Community Schools in Chicago.
Chicago Family Health Center 9119 S Exchange Chicago, IL 60617 Chicago Hearing Society 2001 N Clybourn Ave Suite 202 Chicago, IL 60614 Chicago Patient Safety Forum 332 South Michigan Avenue, #525 Chicago, IL 60604	\$25,000.00  \$10,000.00  \$74,988.00	Public Charity  Public Charity  Public Charity  Public Charity	To support the organization's participation in the Federal Health Disparities Collaborative for Diabetes. The purpose is to improve the care of their patients with diabetes. The grant supports a full-time data entry clerk to enter patient data and provide outcome reports.  To support the Audiology Clinic which provides hearing assessments, hearing aids and related assistive hearing devices for indigent individuals.  To support organizational infrastructure and multi-agency projects of the Pediatric Patient Safety and Medication Safety task forces.
Chicago Project for Violence Prevention University of Illinois at Chicago School of Public Health, 2121 West Taylor M/C 922, Chicago, IL 60612 Chicago Women's Health Center 3435 North Sheffield Chicago, IL 60657 Children's Memorial Foundation 2300 Children's Plaza, Box #4 Chicago, IL 60614-3394	\$2,500.00  \$20,000.00  \$50,000.00	Public Charity  Public Charity  Public Charity	General operating support in recognition of their leadership in violence prevention.  To support laboratory fees at the Chicago Women's Health Center which provides gynecological services and education to low-income women. To provide general operating support to CLOCC (The Coalition of Lower Obesity in Chicago Children), a coalition of 400 members who seek to reduce obesity in Chicago's children by promoting healthy and active lifestyles. To provide health education and direct services for low-income Chinese immigrants. The program's goals include focusing clients on disease prevention practices, helping clients to understand the American health care system, and, providing clients with direct health services/testing.
Chinese American Service League, Inc 2141 South Tan Court Chicago, IL 60616 Community Health 2611 West Chicago Avenue Chicago, IL 60622 Connections for the Homeless 2010 Dewey Avenue Evanston, IL 60201	\$15,000.00  \$30,000.00  \$30,250.00	Public Charity  Public Charity  Public Charity	To provide general operating support for Community Health, a free clinic which provides health services to Chicago's uninsured, working poor populations. To provide health services at Hilda's Place, a transitional shelter that accommodates 36 adults. Services include health education, disease prevention, medical care, psychiatric and mental health, substance abuse assessment and treatment, vision and dental care.

**MICHAEL REESE HEALTH TRUST  
CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Corporation for Supportive Housing 20 E Jackson Suite 1500 Chicago, IL 60604	\$20,000.00	Public Charity	To support the Medicaid Supportive Services Project to advocate for Medicaid and TANF reimbursement for supportive housing services
Council for Adult and Experiential Learning 55 East Monroe, Ste. 1930 Chicago, IL 60603	\$25,000.00	Public Charity	To support the Nursing Career Lattice program which is designed to address the nursing shortage by developing career paths to attract individuals to the health field, and to allow those already in the health field to move up to a higher position
DePaul University College of Law Family Law Center 25 East Jackson Blvd Chicago, IL 60604-2219	\$25,000.00	Public Charity	To evaluate the effectiveness and coordination of the criminal justice, court, social service and health systems' response to victims of domestic violence and sexual assault and advocate for systemic change
Disability Funders Network 2529 Kirriyn Street Falls Church, VA 22043	\$1,000.00	Public Charity	To provide general operating support
Donors Forum of Chicago 208 South LaSalle Street Suite 740 Chicago, IL 60604	\$10,000.00	Public Charity	To support Chicago's participation in the Executive Leadership Survey, a survey of local nonprofit leadership to determine future needs in the nonprofit sector
Donors Forum of Chicago 208 South LaSalle Street Suite 740 Chicago, IL 60604	\$8,000.00	Public Charity	To support the Preserving the Public Trust Initiative, an effort to ensure foundations adopt best practices in governance and operations
Donors Forum of Chicago 208 South LaSalle Street Suite 740 Chicago, IL 60604	\$8,003.00	Public Charity	To provide general operating support
Erie Family Health Center 1701 West Superior Avenue Chicago, IL 60622	\$30,000.00	Public Charity	To support the salary of a part-time nurse for the school-based health center at De Diego Community Academy. The nurse will provide health education focusing on nutrition/obesity, asthma and diabetes
Erie Family Health Center 1701 West Superior Avenue Chicago, IL 60622	\$2,500.00	Public Charity	General operating support in recognition of their leadership in health care quality and access

**MICHAEL REESE HEALTH TRUST  
CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Erikson Institute 420 N. Wabash Avenue Chicago, IL 60611 Family Focus	\$25,000.00	Public Charity	To support the Fussy Baby Network which provides support to parents and their children who experience excessive crying. The ultimate goal is to prevent child abuse. This program is a collaboration with at-risk families who are supported by the Healthy Families Illinois program.
310 South Peoria Street Suite 510 Chicago, IL 60607-3534 Foundation Financial Officers Group (FFOG)	\$35,000.00	Public Charity	To support the Healthy Families Program which provides services for pregnant and parenting teens in the Englewood community to help strengthen the parent-child bond and to promote positive child development with an emphasis on infant mental health.
c/o Kettering Foundation 200 Commons Road Dayton, OH 45459 Generation Green dba Healthy Schools Campaign	\$1,000.00	Public Charity	To provide general operating support.
205 W. Monroe Street 4th Floor Chicago, IL 60606 Grantmakers in Aging	\$25,000.00	Public Charity	To build a partnership among institutional, community and school stakeholders in Chicago (including parents, teachers, administrators and community organizations) to promote lifelong healthy eating and active lifestyles among students.
7333 Paragon Road Suite 220 Dayton, OH 45459-4157 Grantmakers in Health	\$600.00	Public Charity	To provide general operating support.
1100 Connecticut Avenue, N.W. Suite 1200 Washington, DC 20036 Health & Disability Advocates	\$5,000.00	Public Charity	To provide general operating support. To support the Technical Assistance Project which trains health care workers and social service case managers about benefit programs for which their clients may be eligible and provides technical assistance back-up after training to assist in the enrollment of difficult cases.
205 West Monroe Street, 3rd floor Chicago, IL 60606 Health & Disability Advocates	\$50,000.00	Public Charity	To support the policy and advocacy activities of the Make Medicare Work Coalition, a partnership project to implement a planned and coordinated response to the Medicare Prescription Drug Modernization and Improvement Act of 2003.
205 West Monroe Street, 3rd floor Chicago, IL 60606 Health & Disability Advocates	\$5,000.00	Public Charity	General operating support in recognition of their leadership in health care quality and access.

**MICHAEL REESE HEALTH TRUST**

**CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Health and Medicine Policy Research Group 29 East Madison Street Suite 602 Chicago, IL 60602-4404	\$30,000 00	Public Charity	The Chicago Area Schweitzer Fellows Program provides fellowships to 28 health profession students to increase their interest in working in medically underserved areas. Fellows engage in a year-long program of community service and leadership development.
Health and Medicine Policy Research Group 29 East Madison Street Suite 602 Chicago, IL 60602-4404	\$5,000 00	Public Charity	General operating support in recognition of their leadership in health care quality and access.
Heartland Alliance 4750 N. Sheridan Road Suite 300 Chicago, IL 60640	\$50,000 00	Public Charity	To support the Marjorie Kovler Center for the Treatment of Survivors of Torture which provides comprehensive medical and mental health care as well as case management services to survivors of torture.
Hektoen Institute for Medical Research, LLC, for the Cook County Bureau of Health Services 2100 West Harrison Chicago, IL 60612	\$30,000 00	Public Charity	To increase patients' access to specialty care by expanding the Cook County Bureau of Health Services' electronic referral system to the Sengstacke Specialty Care Center at Provident Hospital on the south side of Chicago.
Illinois Center for Violence Prevention 70 East Lake Street Suite 720 Chicago, IL 60601	\$62,500 00	Public Charity	To support the project, Advancing Violence Prevention Through Evaluation Capacity, a project to evaluate and describe interventions used to develop the evaluation capacity of more than 45 Chicago-ageas organizations with violence prevention programs.
Illinois Center for Violence Prevention 70 East Lake Street Suite 720 Chicago, IL 60601	\$7,205 40	Public Charity	To conduct research on the Jewish Health Care Ethics project.
Illinois Center for Violence Prevention 70 East Lake Street Suite 720 Chicago, IL 60601	\$62,500 00	Public Charity	To support the project, Advancing Violence Prevention Through Evaluation Capacity, a project to evaluate and describe interventions used to develop the evaluation capacity of more than 45 Chicago-ageas organizations with violence prevention programs.
Illinois Center for Violence Prevention 70 East Lake Street Suite 720 Chicago, IL 60601	\$8,285 00	Public Charity	To provide evaluation workshops for Michael Reese Health Trust grantees. The workshops will give the Center an opportunity to learn about MRHT grantees' current evaluation processes and how they could best be helped in the future.

**MICHAEL REESE HEALTH TRUST**

**CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Illinois Center for Violence Prevention 70 East Lake Street Suite 720 Chicago, IL 60601	\$52,969.00	Public Charity	To provide evaluation capacity building to Michael Reese Health Trust grantees. Thirty-seven grantee organizations will be allowed to participate in the program. Intensity of services provided will be the choice of the grantee organization.
Illinois Chapter, American Academy of Pediatrics 1358 West Randolph Suite 2 East Chicago, IL 60607	\$5,000.00	Public Charity	General operating support in recognition of their leadership in health care quality and access.
Illinois Chapter, American Academy of Pediatrics 1358 West Randolph Suite 2 East Chicago, IL 60607	\$21,500.00	Public Charity	To support planning, proposal development and a fundraising plan for the Enhancing Developmentally Oriented Primary Care project in collaboration with Advocate Health Care, the Ounce of Prevention Fund and the Illinois Academy of Family Physicians.
Illinois Children's Mental Health Partnership (ICMHP) c/o Illinois Violence Prevention Authority (IVPA) 100 W Randolph, Room 6-600 Chicago, IL 60601	\$24,000.00	Public Charity	To develop a community-based mental health consultation model designed to enhance the capacity of mental health providers to meet the mental health needs of children ages 0-7. The model will be tested at three mental health agencies and a plan will be developed for implementation of the model throughout Chicago and Illinois.
Illinois College of Optometry 3241 South Michigan Avenue Chicago, IL 60616-3878	\$25,000.00	Public Charity	To support the Vision of Hope Health Alliance which provides comprehensive vision care, primary health care, health education and social services for underserved populations.
Illinois Department of Human Services 401 South Clinton, 7th Floor, Chicago, Illinois 60607	\$5,000.00	Government Agency	General operating support in recognition of their leadership in health care quality and access.
Illinois Department of Public Aid 201 South Grand Avenue East Springfield, IL 62763	\$5,000.00	Government Agency	General operating support in recognition of their leadership in health care quality and access.
Illinois Department of Public Aid 201 South Grand Avenue East Springfield, IL 62763	\$29,998.00	Government Agency	To enable Illinois to participate in the national program, Assuring Better Child and Health Development (ABCD) II, and to receive technical assistance from the national Academy of State Health Policy.
Illinois Department of Public Aid 201 South Grand Avenue East Springfield, IL 62763	\$100,000.00	Government Agency	To support the use of Medicaid data and involving community agencies and universities in designing and implementing pilot projects to decrease negative birth outcomes and to improve children's oral health.

**MICHAEL REESE HEALTH TRUST  
CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Illinois Foundation of Dentistry for the Handicapped P O. Box 211 Northbrook, IL 60065 Illinois Maternal and Child Health Coalition 1256 W. Chicago Ave Chicago, IL 60622	\$30,000.00	Public Charity	To support the Donated Dental Services Program that provides free dental care to indigent handicapped and elderly patients. The program operates using a network of volunteer dentists who donate their services and labs that accept reduced fees.
Illinois Maternal and Child Health Coalition 1256 W. Chicago Ave Chicago, IL 60622	\$5,000.00	Public Charity	General operating support in recognition of their leadership in health care quality and access. To support Covering Kids and Families Illinois (CKFI) which has three main goals: 1) reduce the number of uninsured children eligible for Medicaid and KidCare that remain unenrolled, 2) reduce the number of uninsured adults eligible for Medicare and FamilyCare that remain unenrolled, and 3) build knowledge, experience and capacity to sustain the project.
Illinois Maternal and Child Health Coalition 1256 W. Chicago Ave Chicago, IL 60622	\$35,000.00	Public Charity	To support the Illinois Coalition for School Health Centers' efforts to develop centralized administrative services that will provide support services to school-based health centers in Chicago.
Independent Sector 1200 Eighteenth Street NW Washington, DC 20036	\$10,000.00	Public Charity	To provide general operating support.
Interfaith Council for the Homeless 642 North Kedzie Chicago, IL 60612	\$4,578.00	Public Charity	To place families in permanent housing units and maintain their housing status through intense case management support.
Interfaith House 3456 West Franklin Boulevard Chicago, IL 60624	\$20,000.00	Public Charity	To support the Assessment/Respite Program which provides services to approximately 350 homeless individuals who are recovering from an illness or injury.
Jane Addams Senior Caucus 4040 N. Sheridan Chicago, IL 60613	\$25,000.00	Public Charity	To organize groups of elderly residents to secure commitments from their building owners to provide a resident service coordinator (RSC). The RSC helps combat isolation by linking seniors to the services they need and creating community within these buildings.
Jewish Federation of Metropolitan Chicago One South Franklin Ben Gurion Way Chicago, IL 60606-4694	\$15,000.00	Public Charity	To provide leadership and support for the public policy objectives of the Michael Reese Health Trust's Proactive Grant Program projects.
	\$74,656.00	Public Charity	

**MICHAEL REESE HEALTH TRUST**

**CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Jewish Federation of Metropolitan Chicago One South Franklin Ben Gurion Way Chicago, IL 60606-4694	\$67,500.00	Public Charity	To support the Chicago Center for Jewish Genetic Disorders in its provision of information and education programming about Jewish genetic disorders, referrals, screenings and genetic counseling
Jewish Federation of Metropolitan Chicago One South Franklin Ben Gurion Way Chicago, IL 60606-4694	\$214,929.00	Public Charity	To support operations at the Midgal Oaz group home for adults with disabilities and the Dina and Eli Field EZRA Multi-Service Center to meet the needs of economically disadvantaged families and individuals residing in Chicago
Jewish Federation of Metropolitan Chicago One South Franklin Ben Gurion Way Chicago, IL 60606-4694	\$27,710.00	Public Charity	General operating support for the Department of Community Services, Grants and Government Relations.
Jewish Federation of Metropolitan Chicago One South Franklin Ben Gurion Way Chicago, IL 60606-4694	\$67,500.00	Public Charity	To support the Chicago Center for Jewish Genetic Disorders in its provision of information and education programming about Jewish genetic disorders, referrals, screenings and genetic counseling
Jewish Federation of Metropolitan Chicago One South Franklin Ben Gurion Way Chicago, IL 60606-4694	\$273,929.00	Public Charity	To support the Fund for Innovation in Health, which funds innovative programs and services to address the health needs of Jewish populations in Chicago.
Jewish Federation of Metropolitan Chicago One South Franklin Ben Gurion Way Chicago, IL 60606-4694	\$25,000.00	Public Charity	To partially underwrite the first year of a two year project initiated in collaboration with Stroger-Cook County Hospital and Children's Memorial Hospital to use established professional relationships to generate a model of city-wide comprehensive care for Failure to Thrive children
Juvenile Protective Association 1707 North Halsted Street Chicago, IL 60614			To support The Chicago Food System Collaborative in its efforts to evaluate and expand the "Cool Foods Project", a school-based nutrition program which encourages healthy food choices
Loyola University Chicago on behalf of Policy Research Action Group (PRAG) 820 N Michigan, Suite 1000 Chicago, IL 60611	\$20,000.00	Public Charity	To support, in collaboration with Advocate Health Care, the implementation of the project Improving Access to Health and Mental Health Care for Chicago's Deaf Community
Mount Sinai Hospital California Avenue at 15th Street Chicago, IL 60608-1797	\$39,500.00	Public Charity	

**MICHAEL REESE HEALTH TRUST  
CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

<b>Grantee Organization</b>	<b>Amount</b>	<b>Org. Type</b>	<b>Purpose</b>
Mount Sinai Hospital California Avenue at 15th Street Chicago, IL 60608-1797	\$61,798.80	Public Charity	To provide ophthalmology services through the Judge John and Effie Ziegler Gutknecht Ophthalmology Suite
Mount Sinai Hospital California Avenue at 15th Street Chicago, IL 60608-1797	\$59,458.00	Public Charity	To support the Sinai Urban Health Institute to evaluate the MRHT Proactive Grant Program projects and the dissemination of project results through articles, papers and presentations
Mount Sinai Hospital California Avenue at 15th Street Chicago, IL 60608-1797	\$40,000.00	Public Charity	To support, in collaboration with Advocate Health Care, the implementation of the project Improving Access to Health and Mental Health Care for Chicago's Deaf Community
Mount Sinai Hospital California Avenue at 15th Street Chicago, IL 60608-1797	\$58,786.00	Public Charity	To support the Sinai Urban Health Institute to evaluate MRHT Proactive Grant Program projects and the dissemination of project results through articles, papers and presentations
Mujeres Latinas En Accion 1823 W 17th Street Chicago, IL 60608	\$20,000.00	Public Charity	To provide assessment and crisis intervention services, case management, individual and group counseling, community/professional training education, criminal court advocacy and medical advocacy to Latina sexual assault victims
Oral Health America 410 North Michigan Avenue Suite 352 Chicago, IL 60611-4211	\$10,000.00	Public Charity	To provide education on oral health and dental sealants for children in 20 Chicago Public Schools in vulnerable communities that participate in the Community Schools Initiative (2,100 children total)
Orchard Village 7670 Marmora Manor Skokie, IL 60077	\$10,000.00	Public Charity	To support a nutrition education/obesity reduction program for the developmentally disabled to support the Jewish Care Services program which provides care to terminally-ill Jewish patients and their families within a framework of Jewish values, customs and traditions. The program also provides outreach, education and support to the Jewish community regarding all aspects of end-of-life care.
Palliative Care Center and Hospice of the North Shore 2821 Central Street Evanston, IL 60201	\$50,000.00	Public Charity	To increase the knowledge of high-risk pregnant women regarding prenatal care, nutrition, labor/delivery and overall health. Services include prenatal classes, home health "coaching", support during labor and delivery and parenting classes.
PCC Community Wellness Center 14 West Lake Street Oak Park, IL 60302	\$35,000.00	Public Charity	To support outreach and education activities for people with disabilities of the Make Medicare Work Coalition, a partnership to implement a planned and coordinated response to the Medicare Prescription Drug Modernization and Improvement Act of 2003.
Progress Center for Independent Living 7521 Madison Street Forest Park, IL 60130	\$50,000.00	Public Charity	To support the Women with Disabilities Center which offers accessible medical services, conducts research in disabled women's health issues, and provides educational and support resources for women and teenage girls with disabilities and their health care providers.
Rehabilitation Institute of Chicago 345 East Superior Street Chicago, IL 60611	\$50,000.00	Public Charity	

**MICHAEL REESE HEALTH TRUST  
CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Research and Education Foundation of the Michael Reese Medical Staff, 2912 South Ellis Avenue CP 411, Chicago, IL 60616	\$1,000.00	Public Charity	To support physician education
Safer Pest Control Project, N F P 25 E Washington Street, Suite 1515 Chicago, IL 60602	\$31,000.00	Public Charity	To support Integrated Pest Management in Chicago Public Schools The organization will conduct Integrated Pest Management (IPM) training for food service staff, building engineers, principals, and institutionalize IPM training programs for key school personnel and provide technical assistance to district staff to put IPM into practice
Sargent Shriver National Center on Poverty Law 50 E Washington, Suite 500 Chicago, IL 60602	\$5,000.00	Public Charity	General operating support in recognition of their leadership in health care quality and access
Sargent Shriver National Center on Poverty Law 50 E Washington, Suite 500 Chicago, IL 60602	\$7,000.00	Public Charity	To support development of a statewide plan for Comprehensive Linguistically and Culturally Appropriate Human Services
Sargent Shriver National Center on Poverty Law 50 E Washington, Suite 500 Chicago, IL 60602	\$50,000.00	Public Charity	To support the Illinois Health Advocacy Project which educates individuals on eligibility for Family Care and strategies to insure the uninsured, and serves as a voice for children and families in health policy debates
St Bernard Hospital and Health Care Center 326 West 64th Street Chicago, IL 60621	\$30,000.00	Public Charity	To support the Pediatric Mobile Health Unit, a clinic on wheels with waiting, intake and examination rooms The program has partnered with Chicago Public Schools to provide primary care, immunizations, physical exams, and health education to children
Suburban Area Agency on Aging 1048 West Lake Street Suite 300 Oak Park, IL 60301-1055	\$50,000.00	Public Charity	To support outreach and education activities of the Make Medicare Work Coalition, a partnership project to implement a planned and coordinated response to the Medicare Prescription Drug Modernization and Improvement Act of 2003
Swedish Covenant Hospital 5145 North California Chicago, IL 60625-3642	\$30,000.00	Public Charity	To provide mental health services at Roosevelt High School's health center at including individual and group counseling and educational programming
TARGET Area Development Corporation 1542 West 79th Street Chicago, IL 60620	\$45,000.00	Public Charity	To support activities for the Chicago Project for Violence Prevention's CeaseFire initiative, a violence prevention program

**MICHAEL REESE HEALTH TRUST  
CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
The ARK 6450 N California Ave. Chicago, IL 60645	\$20,599.60	Public Charity	To support services at the Judge John and Effie Ziegler Gutknecht Eye Clinic
The Chapin Hall Center for Children 1313 East 60th Street Chicago, IL 60637	\$50,000.00	Public Charity	To support research to understand the availability and use of out-of-school opportunities in Chicago and to evaluate the effects of young people's participation in out-of-school opportunities on their health, well being and achievement
The Foundation Center 79 Fifth Avenue New York, NY 10003-3076	\$1,000.00	Public Charity	To provide general operating support.
The Gilead Outreach and Referral Center 222 S Riverside Plaza, Suite 1900 Chicago, IL 60606	\$35,000.00	Public Charity	To connect uninsured individuals to the health care benefits or resources for which they are eligible and to work with the Logan Square Neighborhood Association to train health outreach workers to enroll people in their neighborhood
The Night Ministry 4711 North Ravenswood Chicago, IL 60640	\$25,000.00	Public Charity	To support a bus that cruises the streets at night to provide services to homeless individuals, mostly youth. Services include crisis intervention and linkages to community health care providers with the goals to change risky behavior and increase the number of youth receiving health services.
The Northwestern Memorial Foundation 676 North St. Clair Street Suite 2050 Chicago, IL 60611	\$18,000.00	Public Charity	To support the Edelstone Bendix Lecture, which informs medical residents about cutting-edge issues in health research and practice
The Ounce of Prevention Fund 122 South Michigan Avenue Suite 2050 Chicago, IL 60603	\$18,999.00	Public Charity	To support planning, proposal development and a fundraising plan for the Enhancing Developmentally Oriented Primary Care project in collaboration with Advocate Health Care, the Illinois Chapter, AAP and the Illinois Academy of Family Physicians
The University of Chicago Hospitals 5841 South Maryland Avenue Chicago, IL 60637	\$5,000.00	Public Charity	To support research on Crohn's disease
The University of Chicago 5801 South Ellis Avenue (ADM 7) Chicago, IL 60637	\$15,031.09	Public Charity	To support Dr. Kindler's research on pancreatic cancer To support the Client Assistance Fund which is used by Irénshold's Mobile Assessment Unit as an outreach mechanism to develop relationships with homeless, mentally ill individuals
Thresholds 4101 North Ravenswood Avenue Chicago, IL 60613	\$20,000.00	Public Charity	The fund is spent on items such as coffee, food, rent and transportation in an effort to engage clients and connect them to needed services

**MICHAEL REESE HEALTH TRUST**

**CHICAGO, ILLINOIS**

**GRANTS PAID DURING FISCAL YEAR ENDED JUNE 30, 2005**

FORM 990PF PART XV LINE 3a

36-2170910

Grantee Organization	Amount	Org. Type	Purpose
Trilogy 1400 West Greenleaf Chicago, IL 60626	\$21,300.00	Public Charity	To support the Community Mental Health Resource Program which is designed to increase mental health outreach efforts in the communities of Rogers Park and Evanston by connecting persons in need of mental health services to available services
University of Illinois at Chicago Division of Health Policy and Administration School of Public Health 1603 West Taylor Street, MC 923 Chicago, IL 60612	\$12,000.00	Public Charity	To support the Sidmund Edelstone Health Policy Symposia to educate local health leaders on current issues in the health policy arena
Westside Health Partnership 3928 West Ogden Avenue Chicago, IL 60623	\$40,000.00	Public Charity	To provide health and social services to pregnant and parenting women who are in prison, being released from prison and/or returning to their communities. Services include case management, child development, and parenting support
World Relief - Chicago 3507 W Lawrence Ave Chicago, IL 60625	\$25,000.00	Public Charity	To provide mental health and supportive services to Arabic speaking refugees and immigrants. Services include group and individual counseling, home visits and advocacy with other institutions such as hospitals
Young Women's Empowerment Project 2334 W Lawrence, Ste 209 Chicago, IL 60625	\$20,000.00	Public Charity	To provide health education, leadership development and support to girls who are exiting the sex trade. Activities for the year include peer education training and health programs, leadership development through skill building workshops, and advocacy efforts to raise awareness of the needs of this population
Youth Guidance 122 S Michigan Avenue Suite 1510 Chicago, IL 60603	\$35,500.00	Public Charity	To support the school-based health center in Roberto Clemente High School. The clinic provides health services, health education and counseling to students
<b>TOTAL:</b>	<b>\$3,896,574.89</b>		

**MICHAEL REESE HEALTH TRUST**

**GRANTS APPROVED FOR FUTURE PAYMENT DURING FISCAL YEAR ENDED JUNE 30,2005**

**FORM 990PF PART XV LINE 3b**

**36-2170910**

<b>Grantee Organization</b>	<b>Payable During FYE 06/30/06</b>	<b>Payable During FYE 06/30/07</b>	<b>Payable During FYE 06/30/08</b>	<b>Org. Type</b>	<b>Request Project Title</b>
Advocate Charitable Foundation 205 West Touhy Avenue Suite 225 Park Ridge, IL 60068-5804	\$150,000	\$150,000	\$75,000	Public Chanty	Enhancing Developmentally Oriented Primary Care Project
Chicago Patient Safety Forum South Michigan Avenue, #525 Chicago, IL 60604	\$149,975	\$74,987		Public Chanty	Organizational infrastructure and projects of the Pediatric Patient Safety and Medication Safety task forces
Health & Disability Advocates 205 West Monroe Street, 3rd floor Chicago, IL 60606	\$100,000	\$100,000	\$50,000	Public Chanty	Make Medicare Work Coalition
Illinois Department of Public Aid 201 South Grand Avenue East Springfield, IL 62763	\$60,027	\$30,000		Government	Assuring Better Child and Health Development (ABCD) II
Illinois Department of Public Aid 201 South Grand Avenue East Springfield, IL 62763	\$200,000	\$100,000		Government	MRHT Partnership with the Illinois Department of Public Aid
Jewish Federation of Metropolitan Chicago One South Franklin Ben Gunon Way Chicago, IL 60606-4694	\$160,000	\$160,000	\$160,000	Public Chanty	Chicago Center for Jewish Genetic Disorders
Progress Center for Independent Living 7521 Madison Street Forest Park, IL 60130	\$100,000	\$100,000	\$50,000	Public Chanty	Make Medicare Work Coalition
Suburban Area Agency on Aging 1048 West Lake Street Suite 300 Oak Park, IL 60301-1055	\$100,000	\$100,000	\$50,000	Public Chanty	Make Medicare Work Coalition
<b>Total:</b>	<b>\$1,020,002</b>	<b>\$814,987</b>	<b>\$385,000</b>		
<b>Grand Total:</b>		<b>\$2,219,989</b>			

Michael Reese Health Trust

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Realized Gains From K-1's			
b Wellington Large Cap Equity Delaware Trust	P	Various	Various
c Cap Guardian International Mutual Fund	P	Various	Various
d Carlson Double Black Diamond LP	P	Various	Various
e Pequot Endowment Fund LP	P	Various	Various
f MHR Institutional Investors LP	P	Various	Various
g TIFF V US LP	P	Various	Various
h 292,112.95 shs Pimco Low Duration Fund	P	05/16/03	09/29/04
i 43.1676 shs Perry Partners SB3	P	08/01/03	10/01/04
j 43.1676 shs Perry Partners SB4	P	05/01/03	10/01/04
k 83,194.676 shs Longleaf Small Cap Mutual Fund	P	10/02/02	12/02/04
l 243,664.717 shs Pimco Low Duration Mutual Fund	P	05/16/03	12/01/04
m 185.65 shs Perry Partners LP Class F	P	10/02/02	12/01/04
n 16,903.313 shs Longleaf Small Cap Fund	P	10/02/02	02/16/05
o 172.5022 shs Perry Partners LP SB4	P	08/01/03	02/01/05

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0.
b 1,211,951.			1,211,951.
c 1,840,457.			1,840,457.
d 103,024.			103,024.
e 347,522.			347,522.
f 126,469.			126,469.
g <185.>			<185.>
h 3,000,000.		3,035,054.	<35,054.>
i 5,823.		5,164.	659.
j 5,085.		4,396.	689.
k 2,500,000.		1,633,944.	866,056.
l 2,500,000.		2,531,676.	<31,676.>
m 94,995.		65,031.	29,964.
n 500,000.		331,981.	168,019.
o 43,831.		17,250.	26,581.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			1,211,951.
c			1,840,457.
d			103,024.
e			347,522.
f			126,469.
g			<185.>
h			<35,054.>
i			659.
j			689.
k			866,056.
l			<31,676.>
m			29,964.
n			168,019.
o			26,581.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

Michael Reese Health Trust

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a 364.6425 shs Perry Partners LP SB3	P	05/01/03	02/01/05
b 29.53 shs Perry Partners LP Class F	P	10/01/02	03/01/05
c 122.74 shs Perry Partners LP Class F	P	10/01/02	03/01/05
d 10.8118 shs Perry Partners LP SB4	P	04/01/05	04/01/05
e 20.4631 shs Perry Partners LP SB3	P	04/01/05	04/01/05
f 2.03 shs Perry Partners LP Class F	P	08/01/03	04/01/05
g 1236.71 Wellington DIH Delaware Trust	P	03/01/05	05/01/02
h .5 shs Perry Partners LP Class F	P	08/01/03	05/31/05
i 27.76 shs Perry Partners LP Class F	P	08/01/03	05/31/05
j 2.15 shs Perry Partners LP Class F	P	08/01/03	05/31/05
k 38797.284 shs Longleaf Small Cap Fund	P	10/02/02	06/09/05
l Capital Gains Dividends			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 83,795.		36,464.	47,331.
b 15,866.		10,343.	5,523.
c 65,946.		42,991.	22,955.
d 2,618.		1,081.	1,537.
e 4,590.		2,046.	2,544.
f 1,100.		711.	389.
g 3,842.		4,013.	<171.>
h 268.		175.	93.
i 14,932.		9,723.	5,209.
j 1,156.		753.	403.
k 1,200,000.		761,979.	438,021.
l 1,642,480.			1,642,480.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			47,331.
b			5,523.
c			22,955.
d			1,537.
e			2,544.
f			389.
g			<171.>
h			93.
i			5,209.
j			403.
k			438,021.
l			1,642,480.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	6,820,790.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

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2004 DEPRECIATION AND AMORTIZATION REPORT

Form 990-PF Page 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	Furniture and Fixtures	Varies	SL	5.00	17	48,403.			48,403.	39,807.		4,388.
2	Computer Equipment	123104	SL	5.00	19B	30,789.		15395.	15,394.			3,079.
3	(D) Computer Equipment	063099	SL	5.00	17	23,261.			23,261.	23,261.		0.
	* Total 990-PF Pg 1					102,453.		15395.	87,058.	63,068.	0.	7,467.
	Depr											

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Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

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<u>Source</u>	<u>Amount</u>
Interest on Checking	6,104.
Total to Form 990-PF, Part I, line 3, Column A	6,104.

Form 990-PF                      Dividends and Interest from Securities                      Statement    2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Interest and Dividends from Investments	3,412,646.	1,642,480.	1,770,166.
Total to Fm 990-PF, Part I, ln 4	3,412,646.	1,642,480.	1,770,166.

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Form 990-PF	Other Income	Statement	3
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<u>Description</u>	<u>Amount</u>
Returned Grants	14,631.
Total to Form 990-PF, Part I, line 11, Column A	14,631.

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Form 990-PF Legal Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees re Investments and General Corporate Matters-Quarles and Brady 500 W Madison #3700 Chicago IL 60661	0.	0.	7,304.	5,597.
To Fm 990-PF, Pg 1, ln 16a	7,304.	1,707.	7,304.	5,597.

Form 990-PF

Accounting Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Annual Audit and Tax Preparation-AMG AMEX Business Services 1 S Wacker Dr #800 Chicago IL 60606	0.	0.		0.
Monthly Bookkeeping and Payroll-Varey & Vaccariello CPAs PC 617 E Golf Rd #107 Arlington Heights IL 60005	22,523.	4,506.		18,017.
	0.	0.		0.
	33,250.	26,600.		6,650.
To Form 990-PF, Pg 1, ln 16b	55,773.	31,106.		24,667.

Form 990-PF	Other Professional Fees			Statement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Proposal Review Panel Fees	25,879.	0.		25,879.
Peer Review Fees	949.	0.		949.
Investment Management Fees	428,647.	428,647.		0.
Computer Consulting Fees	12,402.	2,340.		10,062.
To Form 990-PF, Pg 1, ln 16c	467,877.	430,987.		36,890.

Form 990-PF

Taxes

Statement 7

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Excise Tax	235,852.	0.		0.
To Form 990-PF, Pg 1, ln 18	235,852.	0.		0.

f

Form 990-PF	Other Expenses			Statement 8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Computer Supplies	3,375.	675.		2,700.
Insurance	10,618.	2,124.		8,494.
Office Supplies and Expense	12,498.	1,929.		10,569.
Postage and Delivery	5,227.	0.		5,227.
To Form 990-PF, Pg 1, ln 23	31,718.	4,728.		26,990.

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Form 990-PF    Other Increases in Net Assets or Fund Balances    Statement    9

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<u>Description</u>	<u>Amount</u>
Net Unrealized Gains	1,087,310.
Self Insurance Accrual Decrease(Self Insurance Fund Terminated 12-31-04)	2,106,661.
Total to Form 990-PF, Part III, line 3	<u>3,193,971.</u>

Form 990-PF

Corporate Stock

Statement 10

Description	Book Value	Fair Market Value
Capital Guardian Foreign Equities Mutual Fund	9,261,470.	9,261,470.
Dodge and Cox International Stock Delaware Trust	9,942,584.	9,942,584.
Longleaf Small Cap Equities Mutual Fund	16,172,197.	16,172,197.
Wellington Large Cap Equity Delaware Trust	21,646,609.	21,646,609.
<b>Total to Form 990-PF, Part II, line 10b</b>	<b>57,022,860.</b>	<b>57,022,860.</b>

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Form 990-PF Corporate Bonds Statement 11

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<u>Description</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Pimco Low Duration Mutual Fund	17,139,803.	17,139,803.
Total to Form 990-PF, Part II, line 10c	17,139,803.	17,139,803.

Form 990-PF

Other Investments

Statement 12

Description	Book Value	Fair Market Value
Absolute Return Hedge Funds:	0.	0.
Carlson Double Black Diamond LP	3,200,177.	3,200,177.
Och Ziff Offshore Corporation	4,033,241.	4,033,241.
Sowood Alpha Offshore Corporation	3,091,804.	3,091,804.
Perry Partners Offshore Corporation	3,249,433.	3,249,433.
Hedged Equities Funds:	0.	0.
GRT Topaz Offshore Corporation	4,726,699.	4,726,699.
Pequot Endowment Fund LP	3,672,464.	3,672,464.
Tremblant Offshore Corporation	5,130,156.	5,130,156.
Wellington DIH Delaware Trust	5,021,665.	5,021,665.
Private Equity Investments:	0.	0.
Clayton Dubilier & Rice LP	187,083.	187,083.
MHR Institutional Partners LP	1,745,719.	1,745,719.
TIFF Partners V US LP	281,886.	281,886.
TIFF Partners V International LP	20,544.	20,544.
<b>Total to Form 990-PF, Part II, line 13</b>	<b>34,360,871.</b>	<b>34,360,871.</b>

Form 990-PF Depreciation of Assets Not Held for Investment Statement 13

Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Furniture and Fixtures	48,403.	44,195.	4,208.
Computer Equipment	30,789.	3,079.	27,710.
Total To Fm 990-PF, Part II, ln 14	79,192.	47,274.	31,918.

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Form 990-PF	Other Liabilities	Statement	14
<u>Description</u>		<u>Amount</u>	
Federal Excise Tax Payable		18,410.	
Deferred Federal Excise Tax		508,040.	
Total to Form 990-PF, Part II, line 22, Column B		526,450.	

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Activity One

The foundation fulfills its mission to improve access and quality to the underserved by disbursing grants through three programs: Responsive, Proactive and Community Response, each with its own purpose to improve the health of Chicago's most vulnerable populations. A fourth module, focusing on our direct charitable activity, is devoted to education and convening the dissemination of policy papers and sharing of lessons learned with other funders and organizations. This past year we sponsored thirteen project, conference and peer review sessions and convened twelve group meetings to address issues such as patient safety, obesity, nutrition in the public school setting, changes in Medicare, racial disparities housing for the homeless, depression among the elderly, etc. We held two town hall meetings with sixty two responsive grantees and sponsored three workshops for these organizations to increase their capacity to evaluate their programs. Nearly half of our program staff time is devoted to initiating these educational and informational sessions. Our website, [www.healthtrust.net](http://www.healthtrust.net), carries documentation and reports from our convening activities and is linked to other sites of similar or like subject matter. Printed dissemination reaches the public through our "Report to the Community" published biennially. The foundation operates in a highly proactive manner, stimulating proposals to address issues of critical need, brokering projects with other funders and "incentivising" agencies to cooperate and coordinate on issues of mutual interest and need. Staff is very active in community life locally, state-wide and to some degree, nationally.

Expenses

To Form 990-PF, Part IX-A, line 1

153,553.

Form 990-PF Part VIII - List of Officers, Directors Trustees and Foundation Managers Statement 16

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
John F Benjamin c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Chairman and Trustee 1.5	0.	0.	0.
Herbert S Wander c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Vice Chairman and Trustee 1.25	0.	0.	0.
Dorothy H Gardner c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	President and Trustee 40	205,965.	41,000.	0.
Ellard Pfaelzer Jr c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Treasurer and Trustee 1.00	0.	0.	0.
Walter R Nathan c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Secretary and Trustee 1.00	0.	0.	0.
Robert J Greenebaum c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .5	0.	0.	0.
Sidney Epstein c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee 1.00	0.	0.	0.
Gordon S Prussian c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .5	0.	0.	0.
Andrew K Block c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .25	0.	0.	0.

Michael Reese Health Trust

36-2170910

		Audit Cttee	Community Ttee	Nomin Cttee		
Fred J Manning Trustee, Ch						
c/o Michael Reese Health Trust	20	.5			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Enrique Beckman MD PhD Trustee						
c/o Michael Reese Health Trust	20	.25			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Lester Crown Trustee						
c/o Michael Reese Health Trust	20	.25			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Robert G Donnelley Trustee						
c/o Michael Reese Health Trust	20	.25			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Alan S Gratch Trustee						
c/o Michael Reese Health Trust	20	.25			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Andrea R Yablon Trustee						
c/o Michael Reese Health Trust	20	.5			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Sidney J Hess Jr Trustee						
c/o Michael Reese Health Trust	20	.5			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Lucile Ish Trustee						
c/o Michael Reese Health Trust	20	.25			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Gregory C Mayer Trustee						
c/o Michael Reese Health Trust	20	.5			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.
Steven B Nasatir PhD Trustee						
c/o Michael Reese Health Trust	20	.25			0.	0.
N Wacker Dr Ste 760					0.	0.
Chicago IL 60606						0.

Michael Reese Health Trust

36-2170910

Marc H Slutsky MD c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .25	0.	0.	0.
Daniel R Swett c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .25	0.	0.	0.
Billie Wright Adams MD c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .25	0.	0.	0.
Harold A Richman PhD c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee 1.00	0.	0.	0.
John L Wilhelm MD c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .5	0.	0.	0.
Lester J Rosenberg c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .25	0.	0.	0.
Midge Perlman Shafton c/o Michael Reese Health Trust 20 N Wacker Dr Ste 760 Chicago IL 60606	Trustee .25	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		<u>205,965.</u>	<u>41,000.</u>	<u>0.</u>

Form 990-PF

Part XV, Line 2b  
Application Requirements

Statement 17

Description

A Letter of inquiry should be no more than two pages in length and include the following information:

- 1) Anticipated amount to be requested
- 2) Period of time for which funds are requested
- 3) Purpose of the project
- 4) Problem or issue to be addressed
- 5) Description of proposed project
- 6) General thoughts for evaluation of project
- 7) Organizational background and qualifications

The deadline for receiving letters of inquiry for the fall funding cycle is June 15. Letters of inquiry for the spring cycle must be received by December 15th of the previous year.

If the letter of inquiry meets the interests of the Michael Reese Health Trust then a letter requesting a formal proposal will be sent to the applicant. Such letter will detail the proposal requirements.

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Form 990-PF

Part XV, Line 2c  
Submission Deadlines

Statement 18

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Description

In response to a request for proposal, the applicant organization has approximately two months to submit a written proposal - each cycle is issued a specific submission date. The proposal includes a narrative description of the organization and the proposed project along with budgetary information on the project and the applicant organization.

Description

Organizations must be qualified under section 501(c)(3) of the IRC and have a non - private foundation determination letter from the IRS or be a government agency treated as such under Treasury Regulations. Organizations in metropolitan Chicago are considered, with emphasis on those from the city of Chicago. Currently, grantmaking focuses on the direct delivery of community based health services reaching vulnerable and underserved populations. No grants are awarded for capital, equipment, bench research or individuals. Grants awarded from restricted endowments are limited to the purpose established by the donor.

# Underpayment of Estimated Tax by Corporations

Department of the Treasury  
Internal Revenue Service

▶ See separate instructions  
▶ Attach to the corporation's tax return

Form **990-PF**

**2004**

Name **Michael Reese Health Trust**

Employer identification number  
**36-2170910**

**Note.** In most cases, the corporation is not required to file Form 2220. (see Part I below for exceptions) because the IRS will figure any penalty owed and bill the corporation. Even if Form 2220 is not required, the corporation may still use it to figure the penalty. In such a case, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

**Part I Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, and line 6, below, is \$500 or more, the corporation **must** file Form 2220, even if it does not owe a penalty.

- 1  The corporation is using the adjusted seasonal installment method.
- 2  The corporation is using the annualized income installment method.
- 3  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

**Part II Figuring the Underpayment**

4 Total tax (see instructions)		<b>4</b>	<b>160,714.</b>
5a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 4	<b>5a</b>		
b Look-back interest included on line 4 under section 460(b)(2) for completed long-term contracts or of section 167(g) for depreciation under the income forecast method	<b>5b</b>		
c Credit for Federal tax paid on fuels (see instructions)	<b>5c</b>		
d Total Add lines 5a through 5c		<b>5d</b>	
6 Subtract line 5d from line 4. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		<b>6</b>	<b>160,714.</b>
7 Enter the tax shown on the corporation's 2003 income tax return. <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 6 on line 8</b>		<b>7</b>	<b>63,112.</b>
8 Enter the <b>smaller</b> of line 6 or line 7. If the corporation is required to skip line 7, enter the amount from line 6		<b>8</b>	<b>63,112.</b>

	(a)	(b)	(c)	(d)	(e)
9 <b>Installment due dates</b> Enter in col (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 8th, 9th, and 12th mos of the corporation's tax year	9	11/15/04	12/15/04	03/15/05	06/15/05
<b>Exception.</b> If one of your installment due dates is Sept 15, 2004, see the instructions					
10 <b>Required installments</b> If the box on line 1 and/or line 2 above is checked, enter the amounts from Schedule A, line 38. If the box on line 3 (but not 1 or 2) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 8 above in each column	10	15,778.	64,579.	40,179.	40,178.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15. <b>Complete lines 12 through 18 of one column before going to the next column</b>	11	12,114.		65,000.	65,000.
12 Enter amount, if any, from line 18 of the preceding column	12				
13 Add lines 11 and 12	13			65,000.	65,000.
14 Add amounts on lines 16 and 17 of the preceding column	14		3,664.	68,243.	43,422.
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	12,114.	0.	0.	21,578.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		3,664.	3,243.	N/A
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17	3,664.	64,579.	40,179.	18,600.
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18				

**Go to Part III on page 2 to figure the penalty. Do not go to Part III if there are no entries on line 17 - no penalty is owed**

**Part III Figuring the Penalty**

	(a)	(b)	(c)	(d)	(e)
<b>19</b> Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions) (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month)	19				
<b>20</b> Number of days from due date of installment on line 9 to the date shown on line 19	20				
<b>21</b> Number of days on line 20 after 4/15/2004 and before 7/1/2004	21				
<b>22</b> Underpayment on line 17 x Number of days on line 21 x 5% 366	22	\$	\$	\$	\$
<b>23</b> Number of days on line 20 after 6/30/2004 and before 10/1/2004	23				
<b>24</b> Underpayment on line 17 x Number of days on line 23 x 4% 366	24	\$	\$	\$	\$
<b>25</b> Number of days on line 20 after 9/30/2004 and before 1/1/2005	25				
<b>26</b> Underpayment on line 17 x Number of days on line 25 x 5% 366	26	\$	\$	\$	\$
<b>27</b> Number of days on line 20 after 12/31/2004 and before 4/1/2005	27	See Attached Worksheet			
<b>28</b> Underpayment on line 17 x Number of days on line 27 x 5% 365	28	\$	\$	\$	\$
<b>29</b> Number of days on line 20 after 3/31/2005 and before 7/1/2005	29				
<b>30</b> Underpayment on line 17 x Number of days on line 29 x 5% 365	30	\$	\$	\$	\$
<b>31</b> Number of days on line 20 after 6/30/2005 and before 10/1/2005	31				
<b>32</b> Underpayment on line 17 x Number of days on line 31 x 5% 365	32	\$	\$	\$	\$
<b>33</b> Number of days on line 20 after 9/30/2005 and before 1/1/2006	33				
<b>34</b> Underpayment on line 17 x Number of days on line 33 x 5% 365	34	\$	\$	\$	\$
<b>35</b> Number of days on line 20 after 12/31/2005 and before 2/16/2006	35				
<b>36</b> Underpayment on line 17 x Number of days on line 35 x 5% 365	36	\$	\$	\$	\$
<b>37</b> Add lines 22, 24, 26, 28, 30, 32, 34 & 36	37	\$	\$	\$	\$
<b>38 Penalty</b> Add columns (a) through (e), of line 37. Enter the total here and on Form 1120; line 33, Form 1120-A, line 29; or the comparable line for other income tax returns	38				\$ 1,698.

\* For underpayments paid after March 31, 2005: For lines 30, 32, 34, and 36, use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-1040 to get interest rate information.



**Depreciation and Amortization 990-PF**  
**(Including Information on Listed Property)**

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return <b>Michael Reese Health Trust</b>	Business or activity to which this form relates <b>Form 990-PF Page 1</b>	Identifying number <b>36-2170910</b>
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**Part I Election To Expense Certain Property Under Section 179** Note. If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount See instructions for a higher limit for certain businesses	1	102,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	410,000.
4 Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2003 Form 4562	10	
11 Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2005 Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property )**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15 Property subject to section 168(f)(1) election (see instructions)	15	
16 Other depreciation (including ACRS) (see instructions)	16	

**Part III MACRS Depreciation (Do not include listed property ) (See instructions )**

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2004	17	4,388.
18 If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

**Section B - Assets Placed in Service During 2004 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		15,394.	5 Yrs.	HY	SL	3,079.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27 5 yrs	MM	S/L	
	/		27 5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2004 Tax Year Using the Alternative Depreciation System**

20a Class life	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
b 12-year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

**Part IV Summary (See instructions )**

21 Listed property Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	7,467.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

**Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles)**

**24a** Do you have evidence to support the business/investment use claimed?  Yes  No **24b** If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							<b>25</b>	
<b>26</b> Property used more than 50% in a qualified business use								
		%						
		%						
		%						
<b>27</b> Property used 50% or less in a qualified business use.								
		%				S/L -		
		%				S/L -		
		%				S/L -		
<b>28</b> Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							<b>28</b>	
<b>29</b> Add amounts in column (i), line 26 Enter here and on line 7, page 1								<b>29</b>

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person  
 If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year (do not include commuting miles)												
<b>31</b> Total commuting miles driven during the year												
<b>32</b> Total other personal (noncommuting) miles driven												
<b>33</b> Total miles driven during the year Add lines 30 through 32												
<b>34</b> Was the vehicle available for personal use during off-duty hours?												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>36</b> Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? <b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles		

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2004 tax year					
<b>43</b> Amortization of costs that began before your 2004 tax year					<b>43</b>
<b>44</b> Total. Add amounts in column (f) See instructions for where to report					<b>44</b>

# Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

## Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

**Form 990-T corporations** requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

**Electronic Filing (e-file).** Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers) However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile).

Type or print	Name of Exempt Organization	Employer identification number
	<b>Michael Reese Health Trust</b>	<b>36-2170910</b>
	Number, street, and room or suite no. If a P O box, see instructions	
File by the due date for filing your return See instructions	<b>20 North Wacker Drive, No. 760</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	<b>Chicago, IL 60606</b>	

Check type of return to be filed (file a separate application for each return)

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **Dorothy H Gardner**  
Telephone No ▶ **312-726-1008** FAX No ▶ **312-726-2797**
- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the **whole** group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until **February 15, 2006** to file the exempt organization return for the organization named above The extension is for the organization's return for  calendar year \_\_\_\_\_ or  tax year beginning **JUL 1, 2004**, and ending **JUN 30, 2005**

2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ 160,714.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit \$ 224,403.

c **Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ 0.

**Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA **For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form **8868** (Rev. 12-2004)