

Return of Organization Exempt from Income Tax

2004

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2004 calendar year, or tax year beginning 7/01, 2004, and ending 6/30, 2005

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type. See specific instructions

Metropolitan Youth Symphony PO Box 5254 Portland, OR 97208

D Employer Identification Number 23-7447279 E Telephone number 503-239-4566 F Accounting method: Cash, Accrual, Other

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations H(a) Is this a group return for affiliates? H(b) If 'Yes,' enter number of affiliates H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Group Exemption Number M Check if the organization is not required to attach Schedule B

G Web site: metroyouthsymphony.org

J Organization type (check only one) X 501(c) 3 (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 451,566.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

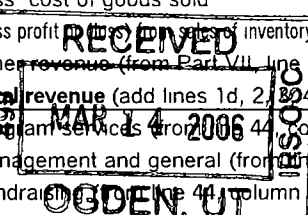
REVENUES

EXPENSES

ASSETS

Table with 21 rows and 4 columns: Description, (A) Securities, (B) Other, Total. Includes lines 1-21 for revenues, expenses, and net assets.

SCANNED MAR 29 2006



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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) (cash \$ _____ non-cash \$ _____)	22			
23	Specific assistance to individuals (att sch)	23	2,390.	2,390.	
24	Benefits paid to or for members (att sch)	24			
25	Compensation of officers, directors, etc	25	95,893.	33,990.	28,057.
26	Other salaries and wages	26	37,062.	5,270.	
27	Pension plan contributions	27			
28	Other employee benefits	28	7,300.	3,700.	
29	Payroll taxes	29	12,711.	7,885.	2,633.
30	Professional fundraising fees	30			
31	Accounting fees	31	4,620.	4,620.	
32	Legal fees	32			
33	Supplies	33	12,632.	499.	7,606.
34	Telephone	34	3,815.	1,907.	
35	Postage and shipping	35	1,341.	1,341.	
36	Occupancy	36	48,403.	16,362.	
37	Equipment rental and maintenance	37	659.	355.	304.
38	Printing and publications	38	12,055.	7,700.	89.
39	Travel	39			
40	Conferences, conventions, and meetings	40	12,402.	9,978.	2,424.
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42	11,648.	7,875.	3,773.
43	Other expenses not covered above (itemize)				
	a See Statement 5	43a	153,442.	144,407.	8,216.
	b	43b			
	c	43c			
	d	43d			
	e	43e			
44	Total functional expenses (add lines 22 - 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	416,373.	288,303.	88,866.

Joint Costs. Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? <u>Musical instruction to youths.</u>	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a See Statement 6	
(Grants and allocations \$ _____)	288,303.
b	
(Grants and allocations \$ _____)	
c	
(Grants and allocations \$ _____)	
d	
(Grants and allocations \$ _____)	
e Other program services (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	288,303.

Part IV Balance Sheets (See Instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
ASSETS	45 Cash – non-interest-bearing	100.	45	100.	
	46 Savings and temporary cash investments	398,565.	46	412,496.	
	47 a Accounts receivable				
	b Less. allowance for doubtful accounts		47 c		
		175.			
	48 a Pledges receivable				
	b Less. allowance for doubtful accounts		48 c		
	49 Grants receivable		49		
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50		
	51 a Other notes & loans receivable (attach sch)				
	b Less. allowance for doubtful accounts		51 c		
	52 Inventories for sale or use	1,585.	52	1,585.	
	53 Prepaid expenses and deferred charges	2,000.	53	2,937.	
	54 Investments – securities (attach schedule)		54		
	<input type="checkbox"/> Cost <input type="checkbox"/> FMV				
55 a Investments – land, buildings, & equipment. basis					
b Less accumulated depreciation (attach schedule)		55 c			
56 Investments – other (attach schedule)		56			
57 a Land, buildings, and equipment basis	154,757.				
b Less accumulated depreciation (attach schedule) Statement 7	110,754.	45,852.	57 c	44,003.	
58 Other assets (describe ▶ _____)			58		
59 Total assets (add lines 45 through 58) (must equal line 74)	448,277.	59		461,121.	
LIABILITIES	60 Accounts payable and accrued expenses	7,908.	60	12,946.	
	61 Grants payable		61		
	62 Deferred revenue	19,945.	62	18,160.	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64 a Tax-exempt bond liabilities (attach schedule)		64 a		
	b Mortgages and other notes payable (attach schedule)		64 b		
	65 Other liabilities (describe ▶ See Statement 8 _____)	10,581.	65		8,120.
66 Total liabilities (add lines 60 through 65)	38,434.	66		39,226.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted	304,843.	67	321,895.	
	68 Temporarily restricted	5,000.	68		
	69 Permanently restricted	100,000.	69	100,000.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	409,843.	73		421,895.
	74 Total liabilities and net assets/fund balances (add lines 66 and 73)	448,277.	74		461,121.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	415,195.
b	Amounts included on line a but not on line 12, Form 990.		
(1)	Net unrealized gains on investments \$		
(2)	Donated services and use of facilities \$		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify)		
	----- \$		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	415,195.
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	----- \$		
	Add amounts on lines (1) and (2)	d	
e	Total revenue per line 12, Form 990 (line c plus line d)	e	415,195.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements	a	416,373.
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify)		
	----- \$		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	416,373.
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	----- \$		
	Add amounts on lines (1) and (2)	d	
e	Total expenses per line 17, Form 990 (line c plus line d)	e	416,373.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
See Statement 9				
-----		95,893.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
 If 'Yes,' attach schedule — see instructions

Part VI Other Information (See instructions.)

		Yes	No		
76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X		
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes.		X		
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X		
78b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A			
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement		X		
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X		
81a	Enter direct and indirect political expenditures See line 81 instructions	<table border="1"> <tr> <td>81a</td> <td>0.</td> </tr> </table>		81a	0.
81a	0.				
81b	Did the organization file Form 1120-POL for this year?		X		
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X		
82b	If 'Yes,' you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	<table border="1"> <tr> <td>82b</td> <td>N/A</td> </tr> </table>		82b	N/A
82b	N/A				
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X			
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X			
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X		
84b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A		
85a	501(c)(4), (5), or (6) organizations. Were substantially all dues nondeductible by members?		N/A		
85b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		N/A		
85c	Dues, assessments, and similar amounts from members	<table border="1"> <tr> <td>85c</td> <td>N/A</td> </tr> </table>		85c	N/A
85c	N/A				
85d	Section 162(e) lobbying and political expenditures	<table border="1"> <tr> <td>85d</td> <td>N/A</td> </tr> </table>		85d	N/A
85d	N/A				
85e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	<table border="1"> <tr> <td>85e</td> <td>N/A</td> </tr> </table>		85e	N/A
85e	N/A				
85f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	<table border="1"> <tr> <td>85f</td> <td>N/A</td> </tr> </table>		85f	N/A
85f	N/A				
85g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		N/A		
85h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		N/A		
86a	501(c)(7) organizations. Enter a Initiation fees and capital contributions included on line 12	<table border="1"> <tr> <td>86a</td> <td>N/A</td> </tr> </table>		86a	N/A
86a	N/A				
86b	Gross receipts, included on line 12, for public use of club facilities	<table border="1"> <tr> <td>86b</td> <td>N/A</td> </tr> </table>		86b	N/A
86b	N/A				
87a	501(c)(12) organizations. Enter a Gross income from members or shareholders	<table border="1"> <tr> <td>87a</td> <td>N/A</td> </tr> </table>		87a	N/A
87a	N/A				
87b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	<table border="1"> <tr> <td>87b</td> <td>N/A</td> </tr> </table>		87b	N/A
87b	N/A				
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX		X		
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>				
89b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		X		
89c	Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	<table border="1"> <tr> <td></td> <td>0.</td> </tr> </table>			0.
	0.				
89d	Enter. Amount of tax on line 89c, above, reimbursed by the organization	<table border="1"> <tr> <td></td> <td>0.</td> </tr> </table>			0.
	0.				
90a	List the states with which a copy of this return is filed <u>Oregon</u>				
90b	Number of employees employed in the pay period that includes March 12, 2004 (See instructions)		0		
91	The books are in care of <u>Carol Neff</u> Telephone number <u>503-239-4566</u> Located at <u>PO Box 5254, Portland, OR</u> ZIP + 4 <u>97208</u>				
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year	N/A	<input type="checkbox"/>		

Part VII Analysis of Income-Producing Activities (See instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a Audition & Tuition					220,409.
b Concert Ticket Sales					50,102.
c Other Activity					1,150.
d Student Retreats					7,370.
e Wardrobe Rental					6,454.
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts					9,004.
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					-4,833.
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events			1	4,908.	
102 Gross profit or (loss) from sales of inventory			3	-308.	
103 Other revenue. a					
b Miscellaneous					1,563.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				4,600.	291,219.
105 Total (add line 104, columns (B), (D), and (E))					295,819.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
All	All revenue received contributes to the expenses in carrying out the mission of the Metropolitan Youth Symphony. Such expenses include the cost of instruction, as well as concert halls, advertising and promotion, supplies, management and so fourth.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions.)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Matthew F Jones Date: 3-10-06

Type or print name and title: Matthew F Jones Executive Director

Paid Preparer's Use Only

Preparer's signature: Troy Reichlein Date: 3-8-06 Check if self employed: Preparer's SSN or PTIN (See General Instruction W): N/A

Firm's name (or yours if self employed), address, and ZIP + 4: Troy Reichlein, CPA
11074 Southeast 21st Avenue
Milwaukie, OR 97222 EIN: N/A Phone no: (503) 653-9592

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under
Section 501(c)(3)

OMB No 1545 0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2004

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the organization: Metropolitan Youth Symphony Employer identification number: 23-7447279

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See instructions. List each one. If there are none, enter 'None'.)

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000	▶	0		

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See instructions. List each one (whether individuals or firms). If there are none, enter 'None'.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services	▶	0

Part III Statements About Activities (See instructions)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>N/A</u></p> <p>(Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3a Do you make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how you determine that recipients qualify to receive payments.)	X	
3b Do you have a section 403(b) annuity plan for your employees?		X
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
4b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

See Statement 10

Part IV Reason for Non-Private Foundation Status (See instructions.)

The organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i).
- 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v).
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state ▶** _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A)
- 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A)
- 12** An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions — subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in. **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety. Section 509(a)(4) (See instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	113,940.	104,296.	70,994.	166,263.	455,493.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	246,355.	204,122.	223,996.	159,699.	834,172.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6,393.	5,706.	9,205.	13,054.	34,358.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets. See Stmt 11	24,718.	27,683.			52,401.
23 Total of lines 15 through 22	391,406.	341,807.	304,195.	339,016.	1,376,424.
24 Line 23 minus line 17	145,051.	137,685.	80,199.	179,317.	542,252.
25 Enter 1% of line 23	3,914.	3,418.	3,042.	3,390.	
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a 10,845.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 542,252.
d Add. Amounts from column (e) for lines	18	34,358.	19		26d 86,759.
	22	52,401.	26b		26e 455,493.
e Public support (line 26c minus line 26d total)					26e 455,493.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)).					26f 84.00 %
27 Organizations described on line 12: N/A					
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year. (2003) _____ (2002) _____ (2001) _____ (2000) _____					
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. (2003) _____ (2002) _____ (2001) _____ (2000) _____					
c Add. Amounts from column (e) for lines	15		16		27c
	17	20	21		27d
d Add Line 27a total _____ and line 27b total _____					27e
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See instructions.)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A
 Yes No

<p>29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?</p>	<p>29</p>		
<p>30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?</p>	<p>30</p>		
<p>31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement)</p> <p>-----</p> <p>-----</p> <p>-----</p>	<p>31</p>		
<p>32 Does the organization maintain the following</p>			
<p>a Records indicating the racial composition of the student body, faculty, and administrative staff?</p>	<p>32a</p>		
<p>b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?</p>	<p>32b</p>		
<p>c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?</p>	<p>32c</p>		
<p>d Copies of all material used by the organization or on its behalf to solicit contributions?</p> <p>If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement.)</p> <p>-----</p> <p>-----</p>	<p>32d</p>		
<p>33 Does the organization discriminate by race in any way with respect to.</p>			
<p>a Students' rights or privileges?</p>	<p>33a</p>		
<p>b Admissions policies?</p>	<p>33b</p>		
<p>c Employment of faculty or administrative staff?</p>	<p>33c</p>		
<p>d Scholarships or other financial assistance?</p>	<p>33d</p>		
<p>e Educational policies?</p>	<p>33e</p>		
<p>f Use of facilities?</p>	<p>33f</p>		
<p>g Athletic programs?</p>	<p>33g</p>		
<p>h Other extracurricular activities?</p> <p>If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement)</p> <p>-----</p> <p>-----</p> <p>-----</p>	<p>33h</p>		
<p>34a Does the organization receive any financial aid or assistance from a governmental agency?</p>	<p>34a</p>		
<p>b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement</p>	<p>34b</p>		
<p>35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation</p>	<p>35</p>		

Client E2004

Metropolitan Youth Symphony

23-7447279

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Statement 1
Form 990, Part I, Line 7
Other Investment Income

Realized Loss on Invest.

Total	\$	-4,833.
	\$	<u>-4,833.</u>

Statement 2
Form 990, Part I, Line 9
Net Income (Loss) from Special Events

Special Events	Gross Receipts	Less Contributions	Gross Revenue	Less Direct Expenses	Net Income (Loss)
Tour	16,916.	0.	16,916.	15,689.	1,227.
Viennese Ball	12,868.	0.	12,868.	9,223.	3,645.
Wreath Sales	4,941.	0.	4,941.	4,905.	36.
Total	<u>\$ 34,725.</u>	<u>\$ 0.</u>	<u>\$ 34,725.</u>	<u>\$ 29,817.</u>	<u>\$ 4,908.</u>

Statement 3
Form 990, Part I, Line 10
Gross Profit (Loss) From Sales Of Inventory

Tapes, T-Shirts, Cups, etc...	\$	6,246.
Gross Sales	\$	<u>6,246.</u>
Less Returns & Allowances		<u>0.</u>
Net Sales	\$	6,246.
Less Cost Of Goods Sold		<u>6,554.</u>
Gross Profit From Sales Of Inventory	\$	<u>-308.</u>

Statement 4
Form 990, Part I, Line 20
Other Changes in Net Assets or Fund Balances

Unrealized Gains on Investments	Total	\$	13,230.
		\$	<u>13,230.</u>

Statement 5
Form 990, Part II, Line 43
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
Advertising	24,037.	24,037.		
Bank & Investment Fees	2,497.		2,427.	70.
Coaches, Judges & Instructors	67,588.	67,588.		
Concerts & Performances	26,780.	26,780.		
Dues & Subscriptions	227.		227.	

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Statement 5 (continued)
Form 990, Part II, Line 43
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
Insurance	4,054.	706.	2,995.	353.
Miscellaneous	3,529.	762.	2,371.	396.
Scholarships	2,000.	2,000.		
Sheet Music	6,992.	6,992.		
Social Events	5,288.	5,288.		
Taxes/Licenses	196.		196.	
Video/Audio Recording	8,016.	8,016.		
Wardrobe	2,238.	2,238.		
Total	\$ 153,442.	\$ 144,407.	\$ 8,216.	\$ 819.

Statement 6
Form 990, Part III, Line a
Statement of Program Service Accomplishments

Description	Grants and Allocations	Program Service Expenses
To provide music instruction and formal concert presentations to educate, develop and promote young musicians. During the 2004-05 season the organization had 540 students from throughout the Greater Portland Metropolitan Area enrolled in 11 programs that performed six concerts serving an audience of over 6,000. Students also performed in three outreach concerts in Oregon schools, reaching an additional 1,500 underserved schoolchildren in Oregon.		288,303.
	<u>\$ 0.</u>	<u>\$ 288,303.</u>

Statement 7
Form 990, Part IV, Line 57
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value
Furniture and Fixtures	\$ 136,199.	\$ 105,937.	\$ 30,262.
Machinery and Equipment	18,558.	4,817.	13,741.
Total	\$ 154,757.	\$ 110,754.	\$ 44,003.

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Statement 8
Form 990, Part IV, Line 65
Other Liabilities

Student Accounts

Total	\$	8,120.
	\$	<u>8,120.</u>

Statement 9
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Monica Brenner PO Box 5254 Portland, OR 97208	Development Mgr 40	\$ 28,057.	\$ 0.	\$ 0.
Lajos Balogh PO Box 5254 Portland, OR 97208	Music Director 40	33,846.	0.	0.
Erin Bayne PO Box 5254 Portland, OR 97208	Treasurer 2.3	0.	0.	0.
Glenn Seim PO Box 5254 Portland, OR 97208	President 2.76	0.	0.	0.
Laurie Dunn PO Box 5254 Portland, OR 97208	Secretary 2.76	0.	0.	0.
Cheri Ann Egbers PO Box 5254 Portland, OR 97208	Dir. at Large 1.84	0.	0.	0.
Frank Chin PO Box 5254 Portland, OR 97208	Director 1.84	0.	0.	0.
Carol Neff PO Box 5254 Portland, OR 97208	Gen. Mgr. 40	33,990.	0.	0.
Ron Corbin PO Box 5254 Portland, OR 97208	Director 1.84	0.	0.	0.
Marie Craft PO Box 5254 Portland, OR 97208	Director 2.3	0.	0.	0.

Client E2004

Metropolitan Youth Symphony

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Statement 9 (continued)
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
Steve Craft PO Box 5254 Portland, OR 97208	Director 1.84	\$ 0.	\$ 0.	\$ 0.
		Total \$ <u>95,893.</u>	\$ <u>0.</u>	\$ <u>0.</u>

Statement 10
Schedule A, Part III, Line 3
Qualifications of Recipients Receiving Grants or Loans

All students are eligible for scholarships without regard to age, race, or religious preference. Recipients are determined based on need or performance, as determined by the board of directors based on criteria submitted by the students.

Statement 11
Schedule A, Part IV-A, Line 22
Other Income

<u>Description</u>	<u>(a) 2003</u>	<u>(b) 2002</u>	<u>(c) 2001</u>	<u>(d) 2000</u>	<u>(e) Total</u>
Sales of Inventory	\$ 0.	\$ 5,004.	\$ 0.	\$ 0.	\$ 5,004.
Other Revenue	0.	22,679.	0.	0.	22,679.
Total	\$ <u>0.</u>	\$ <u>27,683.</u>	\$ <u>0.</u>	\$ <u>0.</u>	\$ <u>27,683.</u>

If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time - Must File Original and One Copy.

Name of Exempt Organization: Metropolitan Youth Symphony
Employer identification number: 23-7447279
Number, street, and room or suite number: PO Box 5254
City, town or post office, state, and ZIP code: Portland, OR 97208

Check type of return to be filed (File a separate application for each return).

Form 990 (checked), Form 990-T (section 401(a) or 408(a) trust), Form 990-BL, Form 990-T (trust other than above), Form 990-EZ, Form 1041-A, Form 990-PF, Form 4720, Form 5227, Form 6069, Form 8870

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

The books are in care of Carol Neff
Telephone No 503-239-4566
If the organization does not have an office or place of business in the United States, check this box
If this is for a Group Return, enter the organizations four digit Group Exemption Number (GEN)

I request an additional 3-month extension of time until May 15, 2006
For calendar year, or other tax year beginning 7/1/04, 20, and ending 6/30/05, 20
If this tax year is for less than 12 months, check reason. Initial return, Final return, Change in accounting period
State in detail why you need the extension: Organization is under going an independent audit. The tax return will be prepared based on the audited financial statements, which are not yet complete.
8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature: Troy Reichlein, Title: CPA, Date: 2-14-06

Notice to Applicant - To be Completed by the IRS

We have approved this application Please attach this form to the organization's return
We have not approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely filed return. Please attach this form to the organization's return
We have not approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period
We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested
Other.

Director By Date

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Name: Troy Reichlein, CPA
Number and street (include suite, room, or apartment number) or a P O box number: 11074 SE 21st Avenue
City or town, province or state, and country (including postal or ZIP code): Milwaukie, OR 97222