

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2004

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2004, or tax year beginning **JUL 1, 2004**, and ending **JUN 30, 2005**

G Check all that apply: Initial return Final return Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of organization THE PRESSER FOUNDATION Number and street (or P O box number if mail is not delivered to street address) Room/suite 385 LANCASTER AVENUE 205 City or town, state, and ZIP code HAVERFORD, PA 19041	A Employer identification number 23-2164013 B Telephone number (610) 658-9030
H Check type of organization:	<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 57,489,065.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	1,747,928.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	616,321.	616,321.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	905,394.			STATEMENT 2
b Gross sales price for all assets on line 6a	2,445,888.			
7 Capital gain net income (from Part IV, line 2)		449,845.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	72,866.	72,866.		STATEMENT 3
12 Total Add lines 1 through 11	3,342,509.	1,139,032.		
13 Compensation of officers, directors trustees etc	22,000.	4,400.		17,600.
14 Other employee salaries and wages	68,000.	13,600.		54,400.
15 Pension plans, employee benefits	54,000.	10,800.		43,200.
16a Legal fees				
b Accounting fees STMT 4	32,000.	0.		32,000.
c Other professional fees STMT 5	25,700.	0.		25,700.
17 Interest				
18 Taxes STMT 6	8,802.	1,040.		4,162.
19 Depreciation and depletion	610.	610.		
20 Occupancy	16,935.	3,387.		13,548.
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 7	40,848.	3,710.		37,138.
24 Total operating and administrative expenses Add lines 13 through 23	268,895.	37,547.		227,748.
25 Contributions, gifts, grants paid	2,679,121.			2,679,121.
26 Total expenses and disbursements. Add lines 24 and 25	2,948,016.	37,547.		2,906,869.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	394,493.			
b Net investment income (if negative, enter -0-)		1,101,485.		
c Adjusted net income (if negative, enter -0-)			N/A	

OPERATING AND ADMINISTRATIVE EXPENSES 27 2000

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	536,677.	355,693.	355,693.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 870,521.			
	Less: allowance for doubtful accounts ▶		870,521.	870,521.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	20,721,432.	21,379,295.	21,379,295.	
14 Land, buildings, and equipment: basis ▶ 16,559.				
Less accumulated depreciation ▶ 13,365.	3,804.	3,194.	3,194.	
15 Other assets (describe ▶ STATEMENT 11)	34,370,881.	34,880,362.	34,880,362.	
16 Total assets (to be completed by all filers)	55,632,794.	57,489,065.	57,489,065.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	960.	960.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 12)	253,876.	158,160.	
23 Total liabilities (add lines 17 through 22)	254,836.	159,120.		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	21,892,540.	22,644,956.	
	25 Temporarily restricted			
	26 Permanently restricted	33,485,418.	34,684,989.	
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 27 through 31			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances	55,377,958.	57,329,945.		
31 Total liabilities and net assets/fund balances	55,632,794.	57,489,065.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	55,377,958.
2 Enter amount from Part I, line 27a	2	394,493.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,707,588.
4 Add lines 1, 2, and 3	4	58,480,039.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	1,150,094.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	57,329,945.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a TOO VOLUMINOUS TO LIST - DETAILS AVAILABLE			
b AT TAXPAYER'S OFFICE	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 1,532,156.		1,082,311.	449,845.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(f) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			449,845.
c			
d			
e			

2 Capital gain net income or (net capital loss). (If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7)	2	449,845.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the organization does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2003	2,330,319.	19,882,927.	.1172020
2002	2,480,611.	18,251,819.	.1359103
2001	2,836,728.	20,627,419.	.1375222
2000	2,481,803.	19,578,543.	.1267614
1999	2,947,654.	21,690,704.	.1358948

2 Total of line 1, column (d)	2	.6532907
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.1306581
4 Enter the net value of noncharitable-use assets for 2004 from Part X, line 5	4	22,078,944.
5 Multiply line 4 by line 3	5	2,884,793.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	11,015.
7 Add lines 5 and 6	7	2,895,808.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	2,906,869.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling letter: _____ (attach copy of ruling letter if necessary-see instructions)			
b Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	11,015.
c All other domestic organizations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	11,015.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	11,015.
6 Credits/Payments:			
a 2004 estimated tax payments and 2003 overpayment credited to 2004	6a	14,400.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	14,400.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,385.	
11 Enter the amount of line 10 to be: Credited to 2005 estimated tax <input type="checkbox"/> 3,385. Refunded <input checked="" type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the organization attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the organization in connection with the activities.</i>		X
1c Did the organization file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the organization. <input type="checkbox"/> \$ 0. (2) On organization managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the organization during the year for political expenditure tax imposed on organization managers. <input type="checkbox"/> \$ 0.		
2 Has the organization engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the organization made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the organization have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> _____ PENNSYLVANIA		
b If the answer is "Yes" to line 7, has the organization furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the organization claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2004 or the taxable year beginning in 2004 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X
11 Did the organization comply with the public inspection requirements for its annual returns and exemption application? Web site address <input type="checkbox"/> N/A	X	
12 The books are in care of <input type="checkbox"/> HEMMENWAY & REINHARDT, INC. Telephone no. <input type="checkbox"/> (610) 544-4545 Located at <input type="checkbox"/> 4 PARK AVENUE, SWARTHMORE, PA ZIP+4 <input type="checkbox"/> 19081		
13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/> 13 <input type="checkbox"/> N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with columns for question descriptions, Yes/No checkboxes, and a grid for Yes/No answers. Includes questions 1a through 6a and 6b regarding disqualifying activities, tax distribution, and business holdings.

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		22,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIEL FRANK 385 LANCASTER AVE, HAVERFORD, PA 19044	ADMIN. 40	68,000.	65,535.	

Total number of other employees paid over \$50,000 ▶ 0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ASSISTANCE OF NEEDY MUSIC TEACHERS	219,371.
2 MUSIC SCHOLARSHIPS TO STUDENTS IN UNIVERSITIES IN THE UNITED STATES	936,500.
3 GRANTS TO SCHOOLS/ORGANIZATIONS FOR SPECIAL MUSIC PROJECTS	1,112,750.
4 GRANTS TO MUSICAL ORGANIZATIONS FOR THE ADVANCEMENT OF MUSIC	410,500.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	21,295,105.
b Average of monthly cash balances	1b	50,979.
c Fair market value of all other assets	1c	1,069,088.
d Total (add lines 1a, b, and c)	1d	22,415,172.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	22,415,172.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	336,228.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,078,944.
6 Minimum investment return. Enter 5% of line 5	6	1,103,947.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,103,947.
2a Tax on investment income for 2004 from Part VI, line 5	2a	11,015.
b Income tax for 2004. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	11,015.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,092,932.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,092,932.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,092,932.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,906,869.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,906,869.
5 Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	11,015.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,895,854.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2003	(c) 2003	(d) 2004
1 Distributable amount for 2004 from Part XI, line 7				1,092,932.
2 Undistributed income, if any, as of the end of 2003				
a Enter amount for 2003 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2004:				
a From 1999				
b From 2000				
c From 2001				
d From 2002				
e From 2003				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2004 from Part XII, line 4: ▶ \$ 2,906,869.				
a Applied to 2003, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2004 distributable amount				1,092,932.
e Remaining amount distributed out of corpus	1,813,937.			
5 Excess distributions carryover applied to 2004 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	1,813,937.			
a Corpus Add lines 3f, 4c and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2003. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2004. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2005				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(E) or 4942(g)(3)	1,857,811.			
8 Excess distributions carryover from 1999 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2005. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2000				
b Excess from 2001				
c Excess from 2002				
d Excess from 2003				
e Excess from 2004				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2004, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

E.A. REINHARDT, C/O PRESSER FOUNDATION, 385 LANCASTER AVENUE, STE 205, HAVERFORD, PA 19041 PHONE #610-658-9030

b The form in which applications should be submitted and information and materials they should include:

SEE STATEMENT 14

c Any submission deadlines:

NO DEADLINES ARE ESTABLISHED.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

SEE STATEMENT 15

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 17				2,679,121.
Total			▶ 3a	2,679,121.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code... a Transfers from the reporting organization to a noncharitable exempt organization of: (1) Cash, (2) Other assets, b Other transactions: (1) Sales of assets to a noncharitable exempt organization, (2) Purchases of assets from a noncharitable exempt organization, (3) Rental of facilities, equipment, or other assets, (4) Reimbursement arrangements, (5) Loans or loan guarantees, (6) Performance of services or membership or fundraising solicitations, c Sharing of facilities, equipment, mailing lists, other assets, or paid employees, d If the answer to any of the above is "Yes," complete the following schedule.

Table with columns Yes and No, rows 1a(1), 1a(2), 1b(1), 1b(2), 1b(3), 1b(4), 1b(5), 1b(6), 1c

Table with columns (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Row 1: N/A

2a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? [X] Yes [] No

Table with columns (a) Name of organization, (b) Type of organization, (c) Description of relationship. Row 1: THEODORE PRESSER FOUNDATION, 4947(A)(1) TRUST, TRUST CREATED UNDER THE WILL OF THEODORE PRESSER

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge. Signature of officer or trustee: [Signature], Date: 2/14/06, Title: Board Member. Preparer's signature: [Signature], Date: 12/16/05, Check if self-employed: [], Preparer's SSN or PTIN: [], Firm's name (or yours if self-employed) address and ZIP code: TAIT, WELLER & BAKER LLP, 1818 MARKET STREET; SUITE 2400, PHILADELPHIA, PA 19103, Phone no.: (215) 979-8800

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ, and 990-PF (see instructions)

OMB No 1545-0047

2004

Name of organization

Employer identification number

THE PRESSER FOUNDATION

23-2164013

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule-see instructions)

General Rule-

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms. (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General Rule and/or the Special Rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they **must** check the box in the heading of their Form 990, Form 990-EZ, or on line 2 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Paperwork Reduction Act Notice, see the Instructions
for Form 990, Form 990-EZ, and Form 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2004)

Name of organization THE PRESSER FOUNDATION	Employer identification number 23-2164013
---	---

Part I Contributors (See Specific Instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THEODORE PRESSER FOUNDATION 385 LANCASTER AVENUE #205 HAVERFORD, PA 19041	\$ 1,747,928.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS - DETAILS AVAIL AT TAXPAYERS OFFICE	616,321.	0.	616,321.
TOTAL TO FM 990-PF, PART I, LN 4	616,321.	0.	616,321.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 2

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
TOO VOLUMINOUS TO LIST - DETAILS AVAILABLE AT TAXPAYER'S OFFICE	1,532,156.	1,082,311.	0.	PURCHASED 0.	449,845.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
5.2% INTEREST IN THEODORE PRESSER COMPANY	913,732.	426,595.	31,588.	DONATED 0.	455,549.	

NET GAIN OR LOSS FROM SALE OF ASSETS					905,394.	
CAPITAL GAINS DIVIDENDS FROM PART IV					0.	
TOTAL TO FORM 990-PF, PART I, LINE 6A					905,394.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	AMOUNT
IMPUTED INTEREST ON INSTALLMENT SALE	31,588.
OTHER INCOME	41,278.
TOTAL TO FORM 990-PF, PART I, LINE 11, COLUMN A	72,866.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	32,000.	0.		32,000.
NO FORM 990-PF, PG 1, LN 16B	32,000.	0.		32,000.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	25,700.	0.		25,700.
NO FORM 990-PF, PG 1, LN 16C	25,700.	0.		25,700.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL ADMINISTRATION	5,202.	1,040.		4,162.
EXCISE TAX	3,600.	0.		0.
NO FORM 990-PF, PG 1, LN 18	8,802.	1,040.		4,162.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
SEE STATEMENT 16	40,848.	3,710.		37,138.
NO FORM 990-PF, PG 1, LN 23	40,848.	3,710.		37,138.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
NET UNREALIZED GAINS ON LONG TERM INVESTMENTS	713,403.
UNREALIZED GAIN-T/U/W THEODORE PRESSER-BENEFICIAL INTEREST	1,824,882.
REINVESTED INTEREST ON PERPETUAL TRUST	40,204.
GAIN ON SALE OF THEODORE PRESSER COMPANY - BENEFICIAL INTEREST	129,099.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,707,588.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
BOOK TO TAX DIFFERENCE ON INSTALLMENT SALE	355,480.
TRANSFER - T/U/W THEODORE PRESSER	794,614.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,150,094.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS	21,379,295.	21,379,295.
TOTAL TO FORM 990-PF, PART II, LINE 13	21,379,295.	21,379,295.

FORM 990-PF OTHER ASSETS STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN THEODORE PRESSER COMPANY	0.	0.
BENEFICIAL INTEREST IN PERPETUAL TRUST	34,684,989.	34,684,989.
OTHER ASSETS	195,373.	195,373.
TOTAL TO FORM 990-PF, PART II, LINE 15	34,880,362.	34,880,362.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12
DESCRIPTION		AMOUNT
PAYROLL TAXES WITHHELD		758.
DEFERRED COMPENSATION		157,402.
DEPOSIT FOR PRESSER COMPANY		0.
TOTAL TO FORM 990-PF, PART II, LINE 22, COLUMN B		158,160.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT CAPANNA 185 LANCASTER AVENUE, #205 LAVERFORD, PA 19041	PRESIDENT AS REQ	0.	0.	0.
THOMAS M. HYNDMAN, JR., ESQ. 185 LANCASTER AVENUE, #205 LAVERFORD, PA 19041	VICE PRESIDENT AS REQ	0.	0.	0.
WILLIAM M. DAVISON, IV 185 LANCASTER AVENUE, #205 LAVERFORD, PA 19041	TREASURER AS REQ	0.	0.	0.
BRUCE MONTGOMERY 185 LANCASTER AVENUE, #205 LAVERFORD, PA 19041	SECRETARY AS REQ	0.	0.	0.
EDITH A. REINHARDT 185 LANCASTER AVENUE, #205 LAVERFORD, PA 19041	FORMER PRESIDENT AS REQ	22,000.	0.	0.
SEE ATTACHED LIST OF TRUSTEES	AS REQ	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		22,000.	0.	0.

FORM 990-PF

PART XV, LINE 2B
APPLICATION REQUIREMENTS

STATEMENT 14

DESCRIPTION

SEE ATTACHED COPIES OF FORMS FOR APPLICATION BY AN EDUCATIONAL INSTITUTION FOR SCHOLARSHIP AID AND BY NEEDY MUSIC TEACHERS FOR FINANCIAL AID.

FORM 990-PF

PART XV, LINE 2D
AWARD RESTRICTIONS AND LIMITATIONS

STATEMENT 15

DESCRIPTION

GRANTS ARE ONLY ADMINISTERED TO ESTABLISHED EDUCATIONAL INSTITUTIONS FOR SCHOLARSHIP AID CHARITABLE AND EDUCATIONAL ORGANIZATIONS FOR THE ADVANCEMENT OF MUSIC, AND TO NEEDY MUSIC TEACHERS.

The Presser Foundation
Form 990-PF
Tax Year: 6/30/05

EIN: 23-2164013

Statement 16 - Other Expenses

Part 1, Line 23

Insurance & other	\$18,552
Stationery & printing	\$1,108
Meeting	\$12,367
Telephone and telegraph	\$2,279
Office supplies	\$498
Postage	\$1,115
Miscellaneous	\$4,929
	<u>\$40,848</u>

Statement 17 - Depreciation

Part I, Line 19 & Part II, Line 14

<u>Asset</u>	<u>Method</u>	<u>Cost</u>	<u>Accum Depr 7/1/2004</u>	<u>Depr Expense 6/30/2005</u>	<u>Accum Depr 6/30/2005</u>
Equipment	S/L 10 Yrs	\$11,993 00	\$11,993 00	\$0 00	\$11,993 00
Computer Equipment	S/L 5 Yrs	\$4,567 00	\$763 00	\$610 00	\$1,373 00
Total		\$16,560 00	\$12,756 00	\$610 00	\$13,366 00

The Presser Foundation
Form 990-PF
Tax Year: 6/30/05

EIN: 23-2164013

Statement 18 - Grants & contributions paid during the year
Part XV, Line 3(a)

Scholarships	\$936,500
Special Grants	\$1,112,750
Grants for the Advancement of Music	\$410,500
Assistance of needy music teachers	\$219,371
	<u>\$2,679,121</u>

The Presser Foundation
Form 990-PF
Tax Year: 6/30/05

EIN: 23-2164013

**Statement 19 - Amounts treated as distributions out
of corpus, Part XIII, Line 7**

Amounts to be distributed before 6/30/2005	\$ 487,208
Amounts received from other private foundations	1,747,928
Less: Amounts distributed from corpus, Part XIII, Line 7	<u>(1,813,937)</u>
Amounts to be distributed before 6/30/2006	<u>\$ 421,199</u>

The Presser Foundation
 EIN 23-2164013
 6/30/2005
 Form 990-PF, Part VIII - Attachment
 Board of Directors

(A) Name and Address	(B) Title and Average Hours Per Week Devoted to Position	(C) Compensation	(D) Contributions to Employee benefit plans	(E) Expense Account and Other Allowances
Leon Bates 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
David Boe 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Anthony P Checchia 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Jeffrey Cornelius 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Robert W Denious 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Herbert P Evert 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Martin A Heckscher 385 Lancaster Ave #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Helen Laird 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Michael Stairs 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Corey R Smith 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Henderson Supplee, III 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"
Radclyffe F Thompson 385 Lancaster Ave , #205 Haverford PA 19041	Board Member As Required	"0"	"0"	"0"
Lera Wilson 385 Lancaster Ave , #205 Haverford, PA 19041	Board Member As Required	"0"	"0"	"0"

The Presser Foundation
Department of Scholarships
385 Lancaster Avenue, #205
Haverford, PA 19041

PRESSER FOUNDATION SCHOLARSHIP AID APPLICATION

From
(Name of Institution)

Address

Name of Chief Executive of Institution.....

Date when institution was founded

Type of institution: College University Conservatory

Is institution a non-profit corporation?

Is it governed by a board of trustees?

How supported?

	%
State
Church
Endowment
Tuition
Current gifts and grants
Other
	100%

Current institutional endowments: \$

Total institutional operating budget: \$

Name of regional accrediting agency which accredits
institution as a whole, and year of last evaluation:

Total institution fall term enrollment (excluding summer

DEPARTMENT OR SCHOOL OF MUSIC

Official name of music unit

Address

Date music unit founded

Name and title of music executive

Total budget for music unit, including salaries: \$.....

Total endowment for music purposes: \$.....

Total annual institutional scholarship support, both need and merit based, for music majors (exclude all federal, state and local government programs): \$.....

What are annual tuition and music fees (excluding room, board and incidental expenses) for an undergraduate student enrolled in full-time study as a music major?

In-state \$..... Out of state \$.....

Is music unit accredited by the National Association of Schools of Music? If so, date of last evaluation

Number of teachers: Full-time Part-time

Number of full-time students pursuing undergraduate degree in music during the fall term in each of the last three years beginning with the most recent year:
.....
.....

How many students completed undergraduate degrees in music during each of the last three years beginning with the most recent year:
.....
.....

How many additional students majoring in other departments participate in music ensembles?

Take courses in music other than ensembles?

List all music degrees offered by the institution (Give full and correct titles):

.....
.....
.....
.....

Describe briefly below the policies governing the admission of students to the music major. Attach a statement from your catalog spelling out your admissions policies and procedures.

MISSION STATEMENT

Provide a brief mission statement describing the focus of the music unit and the role of the unit's activities in the institution and community. Identify special programs that represent a distinctive strength in your offerings. Your response must be provided in the space below. Do not continue on additional pages or photo reduce.

MUSIC ENSEMBLES

Number of students participating during the current term in the following ensembles:

Choruses Orchestras
Concert Bands Wind Ensembles
Organized Chamber Ensembles Marching Band
Jazz Ensemble Opera Workshop/Music Theatre
Other (specify type)

FACILITIES AND EQUIPMENT

Number of teaching studios Practice rooms Classrooms
Ensemble rehearsal rooms
Seating capacity of performance halls (specify)
.....
Number of keyboard instruments: Grand pianos Uprights Pipe organs
Harpichords Electronic keyboards
Briefly describe technology resources available

MUSIC LIBRARY

List holdings: Books Scores, other than ensemble performance music Current periodical
subscriptions LP recordings CDs Tapes VCR tapes CD Roms
Acquisition expenditures for previous fiscal year \$

This application should be signed by the President and/or the head of the music unit. The authorizing official certifies that the information included herein is true and correct to the best of his/her knowledge.

Name (please print)

Signature Date

Title

Office telephone Fax number

Please mail, together with your latest catalog, to:
The Presser Foundation
385 Lancaster Avenue, #205
Haverford, PA 19041

QUESTIONNAIRE IN SUPPORT OF APPLICATION
FOR ASSISTANCE FROM THE PRESSER FOUNDATION

Name _____

Present Address _____

Telephone No. _____

Social Security No. _____ Spouse's Soc. Sec. No. _____

If Present address is not your permanent home, please give permanent
address on this and next line _____

Date of Birth _____ Place of Birth _____

Married _____ Single _____ Widow _____ Widower _____

Divorced _____

Name of Spouse (living or deceased) _____

Person to contact in emergency _____

Address & Telephone No. _____

Relationship _____

Name, address and telephone number of other relatives _____

Give name and addresses of three persons, not related, to whom The
Presser Foundation can refer as to your character and music teaching
ground.

You: Church or Congregation _____

Where and with whom did you study music? _____

How long have you taught music in the U.S? _____

At what places and in what years? _____

What is the condition of your health? _____

Describe any chronic diseases which you have _____

Specify any physical limitations _____

If you have ever had any of the following, describe treatments and

its:

tuberculosis _____

or _____

Alcohol Breakdown _____

Alcoholism _____

Stress _____

Disease _____

Disease _____

If you are under special medical care give reasons _____

Do you have Blue Cross? _____ Blue Shield? _____

Health Insurance -- _____

EXPENSES

Amount Per Month

Rent

Utilities:

Heat

Electric

Water

Food

Medical:

Prescriptions

Other

the space below please list ALL other expenses you incur on a regular monthly basis:

Date: _____ Signature: _____

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS (Arising from modified cash transactions)

Year ended June 30, 2005

Alabama State University	Montgomery, Alabama	\$ 4,000
Albion College	Albion, Michigan	4,000
Alcorn State University	Lorman, Michigan	4,000
Anderson University	Anderson, Indiana	4,000
Appalachian State University	Boone, North Carolina	4,000
Arizona State University	Tempe, Arizona	4,000
Armstrong State College	Savannah, Georgia	4,000
Augsburg College	Minneapolis, Minnesota	4,000
Augustana College	Rock Island, Illinois	4,000
Austin Peay State University	Clarksville, Tennessee	4,000
Baldwin-Wallace College	Berea, Ohio	4,000
Ball State University	Muncie, Indiana	4,000
Bard College	Annandale-on-Hudson, New York	4,000
Baylor University	Waco, Texas	4,000
Belmont College	Nashville, Tennessee	4,000
Bemidji State University	Bemidji, Minnesota	4,000
Biola University	La Mirada, California	4,000
Birmingham-Southern College	Birmingham, Alabama	4,000
Boise State University	Boise, Idaho	4,000
The Boston Conservatory	Boston, Massachusetts	4,000
Boston University	Boston, Massachusetts	4,000
Bowling Green State University	Bowling Green, Ohio	4,000
Bradley University	Peroria, Illinois	4,000
Brigham Young University	Provo, Utah	4,000
Butler University	Indianapolis, Indiana	4,000
California State University	Long Beach, California	4,000
Cameron University	Lawton, Oklahoma	4,000
Capital University	Columbus, Ohio	4,000
Carnegie Mellon University	Pittsburgh, Pennsylvania	4,000
Carson-Newman College	Jefferson City, Tennessee	4,000
Catholic University of America	Washington, D.C	4,000
Central Michigan University	Mt. Pleasant, Michigan	4,000
Central Washington University	Ellensburg, Washington	4,000
City College of New York	New York, New York	4,000
Clarion University	Clarion, Pennsylvania	4,000
Cleveland Institute of Music	Cleveland, Ohio	4,000
College of St Benedict		4,000
College of Wooster	Wooster, Ohio	4,000
Columbus State University	Columbus, Georgia	4,000
Converse College	Spartanburg, South Carolina	4,000

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued) *(Arising from modified cash transactions)*

Year ended June 30, 2005

DePauw University	Greencastle, Indiana	\$ 4,000
Drake University	Des Moines, Iowa	4,000
Duquesne University	Pittsburgh, Pennsylvania	4,000
East Carolina University	Greenville, North Carolina	4,000
Eastman School of Music – University of Rochester	Rochester, New York	4,000
Elizabethtown College	Elizabethtown, PA	4,000
Elon University	Elon, North Carolina	4,000
Florida State University	Tallahassee, Florida	4,000
Florida Southern College	Lakeland, Florida	4,000
Fort Hays State University	Hays, Kansas	4,000
Furman University	Greenville, South Carolina	4,000
Gardner-Webb University	Boiling Springs, North Carolina	4,000
Georgia Southern University	Statesboro, Georgia	4,000
Georgia State University	Atlanta, Georgia	4,000
Gordon College	Wenham, Massachusetts	4,000
Gustavus Adolphus College	St. Peter, Minnesota	4,000
Hardin-Simmons University	Abilene, Texas	4,000
Hastings College	Hastings, Nebraska	4,000
Houghton College	Houghton, New York	4,000
Howard Payne University	Brownwood, Texas	4,000
Illinois State University	Normal, Illinois	4,000
Illinois Wesleyan University	Bloomington, Illinois	4,000
Indiana State University	Bloomington, Indiana	4,000
Indiana University	Bloomington, Indiana	4,000
Ithaca College	Ithaca, New York	4,000
Jacksonville University	Jacksonville, Florida	4,000
James Madison University	Harrisonburg, Virginia	4,000
The Juilliard School	New York, New York	4,000
Kansas State University	Manhattan, Kansas	4,000
Lawrence University	Appleton, Wisconsin	4,000
Lebanon Valley College	Annville, Pennsylvania	4,000
Lee University	Cleveland, Tennessee	4,000
Louisiana State University	Baton Rouge, Louisiana	4,000
Loyola University	New Orleans, Louisiana	4,000
Luther College	Decorah, Iowa	4,000
Manhattan School of Music	New York, New York	4,000
Mannes School of Music	New York, New York	4,000
Mansfield University of Pennsylvania	Mansfield, Pennsylvania	4,000
Marywood College	Scranton, Pennsylvania	4,000
Meredith College	Raleigh, North Carolina	4,000

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued) *(Arising from modified cash transactions)*

Year ended June 30, 2005

Messiah College	Grantham, Pennsylvania	\$ 4,000
Miami University	Oxford, Ohio	4,000
Michigan State University	East Lansing, Michigan	4,000
Millikin University	Decatur, Illinois	4,000
Mississippi College	Clinton, Mississippi	4,000
Moorhead State University	Moorhead, Minnesota	4,000
Montclair St. University		4,000
Morehead State University	Morehead, Kentucky	4,000
Nazareth College of Rochester	Rochester, New York	4,000
Nebraska Wesleyan University	Lincoln, Nebraska	4,000
New England Conservatory of Music	Boston, Massachusetts	4,000
New Mexico State University	Las Cruces, New Mexico	4,000
North Carolina School of the Arts	Winston-Salem, North Carolina	4,000
North Dakota State University	Fargo, North Dakota	4,000
Northern Arizona University	Flagstaff, Arizona	4,000
Northwestern University	Evanston, Illinois	4,000
Oberlin College	Oberlin, Ohio	4,000
Ohio State University	Columbus, Ohio	4,000
Ohio University Foundation	Athens, Ohio	4,000
Oklahoma Baptist University	Shawnee, Oklahoma	4,000
Oklahoma State University	Stillwater, Oklahoma	4,000
Otterbein College	Westerville, Ohio	4,000
Ouachita Baptist University	Arkadelphia, Arkansas	4,000
Pacific Lutheran University	Tacoma, Washington	4,000
Peabody Conservatory of Music	Baltimore, Maryland	4,000
Pennsylvania State University	University Park, Pennsylvania	4,000
Purchase College, SUNY	Purchase, New York	4,000
Queens College	Flushing, New York	4,000
Radford University	Radford, Virginia	4,000
Roberts Wesleyan College	Rochester, New York	4,000
Rollins College	Winter Park, Florida	4,000
Roosevelt University	Chicago, Illinois	4,000
Rutgers University	New Brunswick, New Jersey	4,000
Samford University	Birmingham, Alabama	4,000
San Francisco Conservatory of Music	San Francisco, California	4,000
San Francisco State University	San Francisco, California	4,000
Sarah Lawrence College	Bronxville, New York	4,000
Shenandoah University	Winchester, Virginia	4,000
Shorter College	Rome, Georgia	4,000
Southern Illinois University	Carbondale, Illinois	4,000

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued) *(Arising from modified cash transactions)*

Year ended June 30, 2005

Southern Illinois University	Edwardsville, Illinois	\$ 4,000
Southern Methodist University	Dallas, Texas	4,000
Southwest Baptist University	Bolivar, Missouri	4,000
Southwest Missouri State University	Springfield, Missouri	4,000
Southwest Texas State University	San Marco, Texas	4,000
State University of New York, Potsdam	Potsdam, New York	4,000
Stephen F. Austin State University	Nacagdoches, Texas	4,000
Stetson University	DeLand, Florida	4,000
Susquehanna University	Selinsgrove, Pennsylvania	4,000
Taylor University	Upland, Indiana	4,000
Temple University	Philadelphia, Pennsylvania	4,000
Texas Christian University	Fort Worth, Texas	4,000
Texas Tech University	Lubbock, Texas	4,000
Texas Women's University	Denton, Texas	4,000
Truman State University	Kirksville, Missouri	4,000
University of Akron	Akron, Ohio	4,000
University of Alabama	Tuscaloosa, Alabama	4,000
University of Arizona	Tucson, Arizona	4,000
University of Arkansas	Fayetteville, Arkansas	4,000
University of California, LA	Los Angeles, California	4,000
University of Central Florida	Orlando, Florida	4,000
University of Central Oklahoma	Edmund, Oklahoma	4,000
University of Cincinnati	Cincinnati, Ohio	4,000
University of Colorado	Boulder, Colorado	4,000
University of Dayton	Dayton, Ohio	4,000
University of Delaware	Newark, Delaware	4,000
University of Denver	Denver, Colorado	4,000
University of Evansville	Evansville, Indiana	4,000
University of Florida	Gainesville, Florida	4,000
University of Georgia	Athens, Georgia	4,000
Hart School of Music – University of Hartford	West Hartford, Connecticut	4,000
University of Hawaii	Honolulu, Hawaii	4,000
University of Idaho	Moscow, Idaho	4,000
University of Illinois	Urbana, Illinois	4,000
University of Kansas	Lawrence, Kansas	4,000
University of Louisville	Louisville, Kentucky	4,000
University of Maryland	College Park, Maryland	4,000
University of Massachusetts at Amherst	Amherst, Massachusetts	4,000
University of Memphis	Memphis, Tennessee	4,000
University of Miami	Coral Gables, Florida	4,000

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued) *(Arising from modified cash transactions)*

Year ended June 30, 2005

University of Michigan	Ann Arbor, Michigan	\$ 4,000
University of Missouri – Kansas City	Kansas City, Missouri	4,000
University of Montana	Missoula, Montana	4,000
University of Montevallo	Montevallo, Alabama	4,000
University of Nebraska	Omaha, Nebraska	4,000
University of Nebraska Foundation	Lincoln, Nebraska	4,000
University of Nevada	Las Vegas, Nevada	4,000
University of New Hampshire	Durham, New Hampshire	4,000
University of New Mexico	Albuquerque, New Mexico	4,000
University of North Carolina-Greensboro	Greensboro, North Carolina	4,000
University of North Carolina-Pembroke	Pembroke, North Carolina	4,000
University of North Dakota	Grand Forks, North Dakota	4,000
University of North Texas	Denton, Texas	4,000
University of Northern Colorado	Greeley, Colorado	4,000
University of Northern Iowa	Cedar Falls, Iowa	4,000
University of Oregon	Eugene, Oregon	4,000
University of the Pacific	Stockton, California	4,000
University of Puget Sound	Tacoma, Washington	4,000
University of Redlands	Redlands, California	4,000
University of Rhode Island	Kingston, Rhode Island	4,000
University of South Alabama	Mobile, Alabama	4,000
University of South Carolina	Columbia, South Carolina	4,000
University of Southern Maine		4,000
University of Southern Mississippi	Hattiesburg, Mississippi	4,000
University of Southwestern Louisiana	Lafayette, Louisiana	4,000
University of Tennessee	Knoxville, Tennessee	4,000
University of Tennessee at Chattanooga	Chattanooga, Tennessee	4,000
University of Texas	Austin, Texas	4,000
University of Texas, San Antonio	San Antonio, Texas	4,000
University of Tulsa	Tulsa, Oklahoma	4,000
University of Utah	Salt Lake City, Utah	4,000
University of Wyoming	Laramie, Wyoming	4,000
Utah State University	Logan, Utah	4,000
Vanderbilt University	Nashville, Tennessee	4,000
Wartburg College	Waverly, Iowa	4,000
Washington State University	Pullman, Washington	4,000
Wayne State University	Detroit, Michigan	4,000
Weber State College	Ogden, Utah	4,000
West Chester University	West Chester, Pennsylvania	4,000
West Virginia University	Morgantown, West Virginia	4,000

THE PRESSER FOUNDATION

SCHEDULE OF SCHOLARSHIPS – (Continued) *(Arising from modified cash transactions)*

Year ended June 30, 2005

Western Michigan University	Kalamazoo, Michigan	\$ 4,000
Western Washington University	Bellingham, Washington	4,000
Westminster Choir College	Princeton, New Jersey	4,000
Wheaton College	Wheaton, Illinois	4,000
Whitworth College	Spokane, Washington	4,000
Wichita State University	Wichita, Kansas	4,000
Willamette University	Salem, Oregon	4,000
Winthrop University	Rock Hill, South Carolina	<u>4,000</u>
		<u>832,000</u>

Presser Music Awards

Curtis Institute of Music	Philadelphia, Pennsylvania	\$ 7,500
Florida State University	Tallahassee, Florida	7,500
Indiana University	Bloomington, Indiana	7,500
New England Conservatory	Boston, Massachusetts	7,500
Oberlin College		
Conservatory of Music	Oberlin, Ohio	7,500
Rice University	Houston, Texas	7,500
Temple University	Philadelphia, Pennsylvania	7,500
The Juilliard School	New York, New York	7,500
The Peabody Institute of		
The Johns Hopkins University	Baltimore, Maryland	7,500
University of Cincinnati	Cincinnati, Ohio	7,500
University of Illinois	Urbana, Illinois	7,500
University of Miami	Coral Gables, Florida	7,500
University of Michigan	Ann Arbor, Michigan	7,500
University of Rochester		
Eastman School of Music	Rochester, New York	7,500
Yale University	New Haven, Connecticut	<u>7,500</u>
		<u>112,500</u>
Less prior year scholarships canceled		<u>(8,000)</u>
		<u>\$936,500</u>

THE PRESSER FOUNDATION

SCHEDULE OF GRANTS FOR THE ADVANCEMENT OF MUSIC AND OTHER SPECIAL GRANTS (Arising from modified cash transactions)

Year ended June 30, 2005

Grants for the Advancement of Music

Academy of Community Music	\$ 5,000
Academy of Vocal Arts	30,000
Allentown Symphony	1,500
Astral Artistic Services	30,000
Bach Choir of Bethlehem	5,000
Chamber Orchestra of Philadelphia	30,000
Chester Children's Chorus	3,000
Choral Arts Society of Philadelphia	5,000
Choristers of Upper Dublin	2,000
Community Conservatory of Music	5,000
Community Music School, Trappe	5,000
Darlington Fine Arts Center	12,000
Delaware County Symphony	1,000
Delaware County Youth Orchestra	1,000
Delaware Symphony Orchestra	10,000
1807 & Friends	4,500
Haddonfield Symphony	15,000
Kardon Institute for Arts Therapy	5,000
Kennett Symphony of Chester County	1,500
Lancaster Symphony Orchester	2,000
Main Line Symphony	2,000
Mendelssohn Club of Philadelphia	20,000
Network for New Music	10,000
New Jersey Symphony Orchestra	5,000
Opera Company of Philadelphia	15,000
Opera Delaware	3,000
Orchestra 2001	10,000
Pennsylvania Ballet	7,500
Perkins Center for the Arts	2,000
Philadelphia Boys Choir & Chorale	1,500
Philadelphia Chamber Music Society	30,000
Philadelphia Classical Symphony	2,500
Philadelphia Youth Orchestra	7,500
Philomel	5,000
Piffaro	3,000
Reading Symphony Orchestra	5,000
Salvation Army	10,000
Saunders House	2,000
Settlement Music School	30,000
Singing City	15,000
Strings for Schools	5,000
Susquehanna Chorale	1,000
Temple University Music Prep	15,000
The Philadelphia Singers	<u>30,000</u>
	<u>\$410,500</u>

THE PRESSER FOUNDATION

SCHEDULE OF GRANTS FOR THE ADVANCEMENT OF MUSIC AND OTHER SPECIAL GRANTS – (Continued) (Arising from modified cash transactions)

Year ended June 30, 2005

Special Grants and Capital Support Projects

Academy of Vocal Arts	\$ 15,000
Astral Artistic	23,750
Community Music School	20,000
Darlington Arts	56,000
Haddonfield Symphony	50,000
Hollins University	30,000
Kutztown University	20,000
Lafayette College	15,000
Moravian College	50,000
Network for New Music	20,000
Randolph-Macon	25,000
Settlement Music School	150,000
Tempesta Di Mare	75,000
The Kimmel Center	100,000
The Philadelphia Chamber Music Society	50,000
The Philadelphia Orchestra	101,000
The Philadelphia Singers	102,000
The Salvation Army	1,000
University of Delaware	3,000
University of Pennsylvania	2,000
Ursinus College	4,000
West Chester University	100,000
WRTI-FM	<u>100,000</u>
	<u>\$1,112,750</u>

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE PRESSER FOUNDATION	Employer identification number 23-2164013
	Number, street, and room or suite no. If a P.O. box, see instructions. 385 LANCASTER AVENUE, NO. 205	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HAVERFORD, PA 19041	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ▶ **HEMMENWAY & REINHARDT, INC.**
Telephone No ▶ **(610) 544-4545** FAX No ▶ _____
- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole group**, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until **FEBRUARY 15, 2006** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year _____ or
▶ tax year beginning **JUL 1, 2004**, and ending **JUN 30, 2005**
- 2 If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period
- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ **11,015.**
- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ **14,400.**
- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ **0.**

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions