Form **990** | **Return of Organization Exempt From Income Tax** | OMB No. 1545-0047 | **2004** | Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning July, 2004, and ending June, 20 05

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☑ Final return ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization: PTA of the Neighborhood School IN

Number and street (or P.O. box if mail is not delivered to street address): 121 E 3RD Street | Room/suite

City or town, state or country, and ZIP + 4: NY, NY 10009-7322

D Employer identification number: 13 : 4033837

E Telephone number: (212) 387-0195

F Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☐ No (If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Group Exemption Number ▶

G Website: ▶

J Organization type (check only one) ▶ ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

M Check ▶ ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 74818.93

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received:				
	a	Direct public support	1a	39,585.07		
	b	Indirect public support	1b	—		
	c	Government contributions (grants)	1c	—		
	d	Total (add lines 1a through 1c) (cash $ 39,585.07 noncash $ —)			1d	39,585.07
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	—
	3	Membership dues and assessments			3	—
	4	Interest on savings and temporary cash investments			4	309.08 interest
	5	Dividends and interest from securities			5	—
	6a	Gross rents	6a	—		
	b	Less: rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	—
	7	Other investment income (describe ▶)			7	—
	8a	Gross amount from sales of assets other than inventory	8a	(A) Securities: — (B) Other: —		
	b	Less: cost or other basis and sales expenses	8b	(A) — (B) —		
	c	Gain or (loss) (attach schedule)	8c	(A) — (B) —		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	—
	9	Special events and activities (attach schedule). If any amount is from gaming, check here ▶ ☐				
	a	Gross revenue (not including $ — of contributions reported on line 1a)	9a	34924.78		
	b	Less: direct expenses other than fundraising expenses	9b	3538.00		
	c	Net income or (loss) from special events (subtract line 9b from line 9a)			9c	31,386.78
	10a	Gross sales of inventory, less returns and allowances	10a	—		
	b	Less: cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	—
	11	Other revenue (from Part VII, line 103)			11	
	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	71280.93
Expenses	13	Program services (from line 44, column (B))			13	63,411.03
	14	Management and general (from line 44, column (C))			14	5560.67
	15	Fundraising (from line 44, column (D))			15	
	16	Payments to affiliates (attach schedule)			16	
	17	Total expenses (add lines 16 and 44, column (A))			17	68971.70
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	2309.23
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	35344.88
	20	Other changes in net assets or fund balances (attach explanation)			20	—
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	37654.11

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Part II **Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash $ ______ noncash $ ______)	22	—	—		
23 Specific assistance to individuals (attach schedule)	23	—	—		
24 Benefits paid to or for members (attach schedule)	24	—	—		
25 Compensation of officers, directors, etc.	25	—	—	—	—
26 Other salaries and wages	26	—	—	—	—
27 Pension plan contributions	27	—	—	—	—
28 Other employee benefits	28	—	—	—	—
29 Payroll taxes	29	—	—	—	—
30 Professional fundraising fees	30	—	—	—	—
31 Accounting fees	31	—	—	—	—
32 Legal fees	32	—	—	—	—
33 Supplies	33	3747.18	—	3747.18	—
34 Telephone	34	409.49	—	409.49	—
35 Postage and shipping	35	—	—	—	—
36 Occupancy	36	—	—	—	—
37 Equipment rental and maintenance	37	—	—	—	—
38 Printing and publications	38	342 —	—	342	—
39 Travel	39	—	—	—	—
40 Conferences, conventions, and meetings	40	1062	—	1062	—
41 Interest	41	—	—	—	—
42 Depreciation, depletion, etc. (attach schedule)	42	—	—	—	—
43 Other expenses not covered above (itemize): a Camp	43a	13512.00	13512 —	—	—
b Art 8575, Music 7600	43b	16175.00	16175 —	—	—
c Teach. Reim. 8769.58, Library 6890	43c	15659.58	15659.58	—	—
d Science 5188.56, Con. Rec 2076.08	43d	7264.64	7264.64	—	—
e All Others	43e	10799.81	10799.81	—	—
44 **Total functional expenses** (add lines 22 through 43). *Organizations completing columns (B)-(D), carry these totals to lines 13—15*	44	68971.70	63411.03	5560.67	—

Joint Costs. Check ▶ ☐ if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $______, (ii) the amount allocated to Program services $______, (iii) the amount allocated to Management and general $______, and (iv) the amount allocated to Fundraising $______

Part III **Statement of Program Service Accomplishments** (See page 25 of the instructions.)

What is the organization's primary exempt purpose? ▶ See Schedule IV All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	**Program Service Expenses** (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts, but optional for others.)
a Camp - to provide inner city children the opportunity to attend 2 night sleep away camp and learn about nature, wildlife etc. (Grants and allocations $ —)	13,512
b Art & Music programs - to teach children about performing arts and enhance their talents & other learning experiences (Grants and allocations $ —)	16175 —
c Teacher's reimbursement - to refund teachers' for out of pocket expenses for classroom supplies, such as pencil, paper, tape etc. (Grants and allocations $ —)	8769 58
d Library - aimed to assist the children became better readers & writing through books & small group gathering (Grants and allocations $ —)	6890 —
e Other program services (attach schedule) IV (Grants and allocations $ —)	18064 45
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶	63411.03

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Part IV Balance Sheets (See page 25 of the Instructions.)

		Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.*			(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing			15657 69	45	17657.84
	46	Savings and temporary cash investments			19687 19	46	19996.27
	47a	Accounts receivable	47a	—			
	b	Less: allowance for doubtful accounts	47b	—	—	47c	—
	48a	Pledges receivable	48a	—			
	b	Less: allowance for doubtful accounts	48b	—	—	48c	—
	49	Grants receivable			—	49	—
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)			—	50	—
	51a	Other notes and loans receivable (attach schedule)	51a	—			
	b	Less: allowance for doubtful accounts	51b	—	—	51c	—
	52	Inventories for sale or use			—	52	—
	53	Prepaid expenses and deferred charges			—	53	—
	54	Investments—securities (attach schedule) ▶ ☐ Cost ☐ FMV			—	54	—
	55a	Investments—land, buildings, and equipment: basis	55a	—			
	b	Less: accumulated depreciation (attach schedule)	55b	—	—	55c	—
	56	Investments—other (attach schedule)			—	56	—
	57a	Land, buildings, and equipment: basis	57a	—			
	b	Less: accumulated depreciation (attach schedule)	57b	—	—	57c	—
	58	Other assets (describe ▶ ______)			—	58	—
	59	**Total assets** (add lines 45 through 58) (must equal line 74)			35344.88	59	37654.11
Liabilities	60	Accounts payable and accrued expenses			—	60	—
	61	Grants payable			—	61	—
	62	Deferred revenue			—	62	—
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			—	63	—
	64a	Tax-exempt bond liabilities (attach schedule)			—	64a	—
	b	Mortgages and other notes payable (attach schedule)			—	64b	—
	65	Other liabilities (describe ▶ ______)			—	65	—
	66	**Total liabilities** (add lines 60 through 65)			-0-	66	-0-
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶** ☐ and complete lines 67 through 69 and lines 73 and 74.					
	67	Unrestricted			—	67	—
	68	Temporarily restricted			—	68	—
	69	Permanently restricted			—	69	—
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds			35344 88	70	37654 11
	71	Paid-in or capital surplus, or land, building, and equipment fund			—	71	—
	72	Retained earnings, endowment, accumulated income, or other funds			—	72	—
	73	**Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19; column (B) **must** equal line 21)			35344 88	73	37654 11
	74	**Total liabilities and net assets / fund balances** (add lines 66 and 73)			35344 88	74	37654.11

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

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Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions.)

a	Total revenue, gains, and other support per audited financial statements ▶		a	—
b	Amounts included on line a but not on line 12, Form 990:			
(1)	Net unrealized gains on investments	$ —		
(2)	Donated services and use of facilities	$ —		
(3)	Recoveries of prior year grants	$ —		
(4)	Other (specify):	$ —		
	Add amounts on lines (1) through (4) ▶		b	—
c	Line a minus line b ▶		c	—
d	Amounts included on line 12, Form 990 but not on line a:			
(1)	Investment expenses not included on line 6b, Form 990	$ —		
(2)	Other (specify):	$ —		
	Add amounts on lines (1) and (2) ▶		d	—
e	Total revenue per line 12, Form 990 (line c plus line d) ▶		e	—

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements ▶		a	—
b	Amounts included on line a but not on line 17, Form 990:			
(1)	Donated services and use of facilities	$ —		
(2)	Prior year adjustments reported on line 20, Form 990	$ —		
(3)	Losses reported on line 20, Form 990	$ —		
(4)	Other (specify):	$ —		
	Add amounts on lines (1) through (4) ▶		b	—
c	Line a minus line b ▶		c	
d	Amounts included on line 17, Form 990 but not on line a:			
(1)	Investment expenses not included on line 6b, Form 990	$ —		
(2)	Other (specify):	$ —		
	Add amounts on lines (1) and (2) ▶		d	—
e	Total expenses per line 17, Form 990 (line c plus line d) ▶		e	—

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see page 27 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SEE SCHEDULE VI				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? ▶ ☐ Yes ☒ No
If "Yes," attach schedule—see page 28 of the instructions

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Part VI Other Information (See page 28 of the instructions.)

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.	76		
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		—
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		
b	If "Yes," enter the name of the organization ▶ .... and check whether it is ☐ exempt or ☐ nonexempt.			
81a	Enter direct and indirect political expenditures. See line 81 instructions — 81a —			
b	Did the organization file **Form 1120-POL** for this year?	81b		
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b —			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a		
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b		
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	—	—
85	*501(c)(4), (5), or (6) organizations.* a Were substantially all dues nondeductible by members?	85a		N/A
b	Did the organization make only in-house lobbying expenditures of $2,000 or less? If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		N/A
c	Dues, assessments, and similar amounts from members — 85c —			
d	Section 162(e) lobbying and political expenditures — 85d —			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e —			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f —			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		—
86	*501(c)(7) orgs.* Enter: a Initiation fees and capital contributions included on line 12 — 86a —			
b	Gross receipts, included on line 12, for public use of club facilities — 86b —			
87	*501(c)(12) orgs.* Enter: a Gross income from members or shareholders — 87a —			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) — 87b —			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX	88		
89a	*501(c)(3) organizations.* Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ — , section 4912 ▶ — ; section 4955 ▶ —			
b	*501(c)(3) and 501(c)(4) orgs* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		

c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ —

d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ —

90a List the states with which a copy of this return is filed ▶ —

b Number of employees employed in the pay period that includes March 12, 2004 (See instructions.) 90b

91 The books are in care of ▶ Michael Passin Telephone no. ▶ (212) 387-0195
Located at ▶ 121 E. 3rd St. N.Y. NY ZIP + 4 ▶ 10009-7322

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92

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Part VII **Analysis of Income-Producing Activities** (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments		N/A			
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))					

105 Total (add line 104, columns (B), (D), and (E)) ▶

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.*

Part VIII **Relationship of Activities to the Accomplishment of Exempt Purposes** (See page 34 of the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	N/A

Part IX **Information Regarding Taxable Subsidiaries and Disregarded Entities** (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X **Information Regarding Transfers Associated with Personal Benefit Contracts** (See page 34 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☑ No

Note: *If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).*

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

▶ Nancy Montanez — Signature of officer — Date 2/10/06

▶ Nancy Montanez - Treasurer 917-533-1750 — Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's SSN or PTIN (See Gen. Inst. W)
Firm's name (or yours if self-employed), address, and ZIP + 4 ▶		EIN ▶	
		Phone no. ▶ ( )	

PTA of the Neighborhood School 13-4033837

Form 990, Part 1 – Direct Public Support
(Not open to Public Inspection)

All Contributors – Direct Public Support	$39,585 07

PTA of the Neighborhood School 13-4033837

Form 990, Part 1 – Interest on Savings

Interest Income	$309 08

Schedule II

PTA of the Neighborhood School 13-4033837

Form 990, Part 1 - Special Events and Activities

Description	Gross Revenue	Direct Expenses	Net Income
After School	0	1348.83	-1348.83
Donation Mailings	29930.74	111	29,820
Holiday Fair	18014.8	351.8	17663
Read-a-thon	3654	282.37	3371 63
Yearbook	1771	$ 1,444.00	$ 327 00
Total	53370.54	3538	49832 54

Schedule III

PTA of the Neighborhood School 13-4033837

Form 990, Part III - Organization's Primary Exempt Purpose

To promote cooperation between parents and teachers and to raise funds to promote education and provide additional resources for both teachers and students.

Form 990, Part III - Other Program Services

Description	
Art	8575 00
Camp	13512.00
Music	7600.00
Teacher Reimbursement	8769 58
Four Highest Programs	38456.58
Amy Waldman Lecture Series	250.00
Check Book Charges	123 54
Conflict Resolution	2076 08
Enrich-Trips/Materials	1916 05
Graduation	551 61
Halloween	300.00
Library	6,890 00
MultiCultural Event	697.51
Town Meeting/Retreat	771.83
Science Program	5188 56
Staff Recognition	2085.00
All Other	4104.27
Other Program Services	24954 45
Grand Total	63411 03

PTA of the Neighborhood School 13-4033837

Form 990, Part V – List of Officers, Trustees & Key Employees

Name & Address	Title & Time	Compensation	Contributions & Benefit	Expense Account
Elena Feliciano 219 E 4th St. NY, NY 10009	Co-President As Needed	None	None	None
Harvey Epstein 172 E. 4th St. NY, NY 10009	Co-President As Needed	None	None	None
Nancy Montanez 742 E. 6th St NY, NY 10009	Treasurer As Needed	None	None	None
Valerie Knox 131 Allen St NY, NY 10002	Fundraiser As Needed	None	None	None
Michelle Handelman 99 East 4th St. NY, NY 10002	Secretary As Needed	None	None	None