

Return of Organization Exempt From Income Tax

2004

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning **JULY 1**, 2004, and ending **JUNE 30**, 2005

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of org. UNITED WAY OF NEW YORK CITY	D Employer identification number 13-2617681
		Number and street address (including P.O. box if mail is delivered to that address) and suite, room, or other unit 2 PARK AVENUE	E Telephone number (212) 251-2500
		City or town, state or country, and ZIP + 4 NEW YORK, NY 10016	F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).
H and **I** are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates ▶ _____
H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Website: ▶ _____

J Organization type (check only one) ▶ 501(c) (**3**) ◀ (insert no.) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **\$102,215,983**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

SCANNED JUN 19 2006

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a	35,265,462		
	b Indirect public support	1b	37,655,721		
	c Government contributions (grants)	1c	23,626,185		
	d Total (add lines 1a through 1c) (cash \$ 94,005,556 noncash \$ 2,541,812)	1d			96,547,368
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			516,779
	5 Dividends and interest from securities	5			
	6a Gross rents	6a			
	b Less: rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7 Other investment income (describe ▶ _____)	7				
8a Gross amount from sales of assets other than inventory	(A) Securities				
	(B) Other				
	8a	4,428,465			
	8b	4,218,062			
b Less: cost or other basis and sales expenses	8b				
c Gain or (loss) (attach schedule)	8c	210,403			
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d			210,403	
9 Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ 788,269 of contributions reported on line 1a)	9a	700,408		
	b Less: direct expenses other than fundraising expenses	9b	700,408		
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11 Other revenue (from Part VII, line 103)	11			22,963	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12			97,297,513	
Expenses	13 Program services (from line 44, column (B))	13		54,033,197	
	14 Management and general (from line 44, column (C))	14		5,116,377	
	15 Fundraising (from line 44, column (D))	15		11,286,103	
	16 Payments to affiliates (attach schedule)	16		607,011	
	17 Total expenses (add lines 13 through 16)	17			71,042,688
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		26,254,825	
	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		39,196,810	
	20 Other changes in net assets or fund balances (attach explanation)	20		(29,654,150)	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21			35,797,485

RECEIVED
 MAY 09 2006
 IRS-OSC
 OGDEN, UT

24

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ <u>45,671,860</u> noncash \$ <u>2,214,960</u>)	\$47,886,820	\$47,886,820		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	615,000	134,750	\$ 287,750	\$ 192,500
26	Other salaries and wages	8,106,356	2,880,902	1,641,532	3,583,922
27	Pension plan contributions	2,988,004	925,707	619,518	1,442,779
28	Other employee benefits	1,507,338	309,517	657,807	540,014
29	Payroll taxes	559,972	178,461	137,174	244,337
30	Professional fundraising fees	104,900			104,900
31	Accounting fees	248,900		222,400	26,500
32	Legal fees				
33	Supplies	151,831	41,719	57,227	52,885
34	Telephone	111,486	28,475	35,611	47,400
35	Postage and shipping	108,627	25,799	28,165	54,663
36	Occupancy	2,300,399	740,506	507,148	1,052,745
37	Equipment rental and maintenance	405,248	80,661	189,439	135,148
38	Printing and publications	319,536	21,533	6,389	291,614
39	Travel	112,847	33,488	25,641	53,718
40	Conferences, conventions, and meetings	173,226	89,261	25,686	58,279
41	XXXXX GENERAL CAMPAIGN EVENTS	276,819	8,887	1,364	266,568
42	Depreciation, depletion, etc. (attach schedule)	494,837	131,415	166,727	196,695
43	Other expenses not covered above (itemize): a				
	b				
	c <u>SEE ATTACHED SCHEDULE</u>	3,963,531	515,296	506,799	2,941,436
	d				
	e				
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	\$70,435,677	\$54,033,197	\$5,116,377	\$11,286,103

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A; (ii) the amount allocated to Program services \$ N/A; (iii) the amount allocated to Management and general \$ N/A; and (iv) the amount allocated to Fundraising \$ N/A

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

What is the organization's primary exempt purpose? FUNDRAISING FOR DISTRIBUTION TO NOT-FOR-PROFIT ORGANIZATIONS	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others)
a <u>COMMUNITY INVESTMENT GRANTS AND AWARDS</u> (Grants and allocations \$ <u>15,547,780</u>)	\$15,547,780
b <u>CONTRACT SERVICES AND OTHER GRANTS</u> (Grants and allocations \$ <u>30,124,080</u>)	30,124,080
c <u>COMMUNITY INVESTMENT SERVICES</u> (Grants and allocations \$)	6,146,377
d <u>DONATED MATERIALS AND SERVICES</u> (Grants and allocations \$ <u>2,214,960</u>)	2,214,960
e Other program services (attach schedule) (Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	\$54,033,197

Part IV Balance Sheets (See page 25 of the instructions.)

		(A) Beginning of year		(B) End of year
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only				
Assets	45 Cash—non-interest-bearing	270,129	45	2,896
	46 Savings and temporary cash investments	19,455,462	46	25,914,102
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48a Pledges receivable	48a 28,770,904		
	b Less: allowance for doubtful accounts	48b 4,342,394	48c	
	49 Grants receivable	28,090,477	49	24,428,510
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)	8,397,719	50	8,226,085
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b	51c	115,425
	52 Inventories for sale or use	208,561	52	535,413
	53 Prepaid expenses and deferred charges	840,502	53	1,226,462
	54 Investments—securities (attach schedule)	3,867,373	54	5,416,465
	55a Investments—land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	
56 Investments—other (attach schedule)		56		
57a Land, buildings, and equipment: basis	57a 4,829,242			
b Less: accumulated depreciation (attach schedule)	57b 2,202,638	57c		
58 Other assets (describe ► <u>SEE ATTACHED SCHEDULE</u>)	2,973,919	58	2,626,604	
59 Total assets (add lines 45 through 58) (must equal line 74)	2,682,442	59	1,586,921	
60 Accounts payable and accrued expenses	66,952,584	60	70,078,883	
61 Grants payable	10,402,386	61	11,920,615	
62 Deferred revenue	5,681,956	62	7,984,063	
63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
64a Tax-exempt bond liabilities (attach schedule)		64a		
b Mortgages and other notes payable (attach schedule)		64b		
65 Other liabilities (describe ► <u>ALLOCATIONS & DESIGNATIONS PAYABLE</u>)	11,671,432	65	14,376,720	
66 Total liabilities (add lines 60 through 65)	27,755,774	66	34,281,398	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	31,453,678	67	28,367,247
	68 Temporarily restricted	5,473,410	68	4,680,214
	69 Permanently restricted	2,269,722	69	2,750,024
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	39,196,810	73	35,797,485	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	66,952,584	74	70,078,883	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 28 of the instructions.)		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
b	If "Yes," enter the name of the organization ▶ UNITED WAY OF TRI-STATE and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81a	Enter direct and indirect political expenditures. See line 81 instructions	81a	NONE
b	Did the organization file Form 1120-POL for this year?	81b	X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	\$195,820
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	X
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members.	85c	N/A
d	Section 162(e) lobbying and political expenditures.	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices.	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12.	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ NONE, section 4912 ▶ NONE; section 4955 ▶ NONE		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		NONE
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶		NONE
90a	List the states with which a copy of this return is filed ▶ NEW YORK		
b	Number of employees employed in the pay period that includes March 12, 2004 (See instructions.)	90b	126
91	The books are in care of ▶ UNITED WAY OF NEW YORK CITY Telephone no. ▶ (212) 251-2500 Located at ▶ 2 PARK AVENUE, NY, NY ZIP + 4 ▶ 10016-5675		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the tax year ▶	92	N/A

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	\$516,779	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	210,403	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a <u>MISCELLANEOUS</u>			01	22,963	
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				\$750,145	
105 Total (add line 104, columns (B), (D), and (E))				\$750,145	

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	NOT APPLICABLE

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
NOT APPLICABLE	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here
 Signature of officer: Lawrence Mandell Date: 4/28/06
 Type or print name and title: LAWRENCE MANDELL - PRESIDENT & CEO

Paid Preparer's Use Only
 Preparer's signature: [Signature] Date: 4/25/2006 Check if self-employed:
 Firm's name (or yours if self-employed), address, and ZIP + 4: PRICEWATERHOUSECOOPERS
300 MADISON AVENUE, NY, NY 10017
 EIN: 13-4008324 Phone no.: 646-471-3000

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2004

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization: **UNITED WAY OF NEW YORK CITY**
Employer identification number: **13 :2617681**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
BERTINA CECCARELLI C/O UNITED WAY OF NYC 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$220,000	\$63,773	\$2,786
ELWANDA YOUNG C/O UNITED WAY OF NEW YORK CITY 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$200,773	\$31,920	\$1,241
LILLIAM BARRIOS-PAOLI C/O UNITED WAY OF NYC 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$194,956	\$35,523	\$471
LEAH LAMB C/O UNITED WAY OF NYC 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$191,500	\$33,612	\$362
FRANCES CHARLES C/O UNITED WAY OF NYC 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$176,000	\$35,937	\$5,103
Total number of other employees paid over \$50,000 ▶	53			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
THE VANTAGE CONSULTING GROUP 111 WEST 57TH STREET, NEW YORK, NY 10019	CONSULTANT	\$338,625
PRICEWATERHOUSECOOPERS LLP 300 MADISON AVENUE, NY, NY 10017	AUDIT/CONSULTANT	\$297,890
VERONICA M. WHITE 65 CENTRAL PARK WEST, NEW YORK, NY 10023	CONSULTANT	\$218,178
HEMING & GILMAN, INC. 95 MADISON AVENUE, SUITE 601, NEW YORK, NY 10016	EVENT PLANNER	\$192,625
RAE LINEFSKY 33 SOUTH PORTLAND AVENUE, BROOKLYN, NY 11217	CONSULTANT	\$154,000
Total number of others receiving over \$50,000 for professional services ▶	15	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities? SEE ATTACHED	X	
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? FORM 990, PART V	X	
e Transfer of any part of its income or assets?		X
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)		X
b Do you have a section 403(b) annuity plan for your employees?	X	
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	X	
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i).
- 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V)
- 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in) ▶	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	106,102,315	120,930,255	520,440,682	132,541,499	880,014,751
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	597,664	527,362	544,890	680,503	2,350,419
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	472,945	2,075,848	2,943,216	466,359	5,958,368
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	107,172,924	123,533,465	523,928,788	133,688,361	888,323,538
24 Line 23 minus line 17	106,575,260	123,006,103	523,383,898	133,007,858	885,973,119
25 Enter 1% of line 23	1,071,729	1,235,335	5,239,288	1,336,884	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 17,719,462
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 885,973,119
d Add Amounts from column (e) for lines: 18 \$5,958,368 19 0					26d 5,958,368
22 0 26b 0					
e Public support (line 26c minus line 26d total)					26e 880,014,751
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 99%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2003) (2002) (2001) (2000)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2003) N/A (2002) (2001) (2000)					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add: Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)
 (To be completed **ONLY** by schools that checked the box on line 6 in Part IV) N/A

		Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)	31		
32 Does the organization maintain the following:			
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	32d		
33 Does the organization discriminate by race in any way with respect to:			
a Students' rights or privileges?	33a		
b Admissions policies?	33b		
c Employment of faculty or administrative staff?	33c		
d Scholarships or other financial assistance?	33d		
e Educational policies?	33e		
f Use of facilities?	33f		
g Athletic programs?	33g		
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)	33h		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table—		
If the amount on line 40 is—	The lobbying nontaxable amount is—	
Not over \$500,000	20% of the amount on line 40	
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000	\$1,000,000	
42 Grassroots nontaxable amount (enter 25% of line 41).	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36.	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38.	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)		X	
c Media advertisements		X	-0-
d Mailings to members, legislators, or the public		X	-0-
e Publications, or published or broadcast statements		X	-0-
f Grants to other organizations for lobbying purposes		X	-0-
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	-0-
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	-0-
i Total lobbying expenditures (Add lines c through h.)			-0-

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I - LINE 1a

Local Campaign 2004-2005 (Net of Public Sector Campaigns and provision for uncollectible receivables)	\$ 22,774,621
Designations from other United Ways	494,979
Grants and other funds raised	6,840,287
Donated materials	2,541,812
Special events, net of direct benefit expense	788,269
Administrative fees on amounts raised on behalf of others	1,199,031
Estate and legacies	<u>626,463</u>
	<u>\$ 35,265,462</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I - LINE 1b

United Way of New York City is a Participant in the annual United Way of Tri-State, Inc. fundraising campaign in the New York, New Jersey and Connecticut Tri-State region. The fund-raising activities are conducted by each of the 31 Participant Local United Way organizations in the Tri-State system, as well as by the Tri-State organization.

United Way of New York City's share of the Tri-State system's campaign, reflected as indirect public support in Form 990, Part 1b, is a result of both the Local United Way Participant and regional Tri-State system efforts.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I - LINE 1b

	\$ 34,027,813
Less: Provision for Uncollectible Receivables	<u>(2,702,758)</u>
	<u>31,325,055</u>
Public Sector Campaigns	6,734,751
Less: Provision for Uncollectible Receivables	<u>(404,085)</u>
	<u>6,330,666</u>
	<u>\$ 37,655,721</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I, LINE 1c

GOVERNMENT GRANTS

\$ 15,378,869
5,865,425
1,000,000
928,608
325,748
72,125
<u>55,410</u>
<u>\$ 23,626,185</u>

LINE 8d

3

PROFIT OR LOSS ON SALE OF SECURITIES 07/01/04-06/30/05 AS OF 07/15/05

ACCOUNT# 368269 UNITED WAY OF NY - EQUITY

NUMBER OF SHARES OR FACE AMOUNT	DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS (I=INCOME) COST (M=MID L=LONG)	FEDERAL GAIN OR LOSS
155.00	NORTHERN TRUST CORP	07/13/04 03/03/99	6,210 78 7,021 72 L	810 94-
800 00	APPLIED MATERIALS INC	07/29/04 01/29/04	13,098 33 19,799 64	6,701.31-
75 00	SCHLUMBERGER LIMITED COM	07/29/04 07/01/99	4,871 13 4,146 17 L	724 96
750 00	IAC / INTERACTIVECORP COM	08/05/04 06/14/04	16,927 55 24,161 01	7,233 46-
95 00	NORTHERN TRUST CORP	08/13/04 10/30/01	3,799.73 4,554 67 L	754.94-
205 00	NORTHERN TRUST CORP	08/18/04 10/30/01	8,603 60 10,430 40 L	1,826 80-
175 00	CLEAR CHANNEL COMMUNICATIONS INC COM	10/01/04 07/09/99	5,504 90 11,821.76 L	6,316 86-
50 00	TOTAL S.A ADR	10/28/04 02/27/03	5,172 66 3,376 98 L	1,795 68
150 00	FIRST DATA CORP COM	10/29/04 04/06/01	6,160 04 4,522 91 L	1,637 13
350 00	C D W CORP COM	11/01/04 06/29/04	21,535 48 22,915 83	1,380 35-
525 00	CLEAR CHANNEL COMMUNICATIONS INC COM	11/01/04 10/30/01	17,366 54 26,811.50 L	9,444 96-
100 00	UNITED PARCEL SVC INC CL B	11/12/04 12/23/99	8,382 80 6,719 54 L	1,663 26
75.00	AMGEN INC	11/23/04 06/12/00	4,480 39 4,645 72 L	165 33-
125.00	CAREMARK RX INC COM	11/23/04 02/02/04	4,459.38 3,372 13	1,087 25
550 00	COCA-COLA CO USD	11/23/04 03/09/04	21,736 32 27,705 26	5,968.94-
425 00	FIRST DATA CORP COM	11/23/04 05/31/01	17,918 52 13,804 73 L	4,113.79
150.00	OMNICOM GROUP INC COM	11/23/04 11/04/03	12,326 41 11,976 66 L	349 75
150.00	QUALCOMM INC	11/23/04 06/17/03	6,061.77 2,520 77 L	3,541 00
205 00	WASTE MANAGEMENT INC NEW	12/07/04 01/29/04	6,191 83 5,640 93	550 90
550 00	WASTE MANAGEMENT INC NEW	12/07/04 08/30/02	16,612.25 14,497 74 L	2,114 51
245 00	WASTE MANAGEMENT INC NEW	12/08/04 01/29/04	7,399 41 6,741.59	657 82
50 00	UNITED TECHNOLOGIES CORP	12/09/04 06/17/02	4,905 88 3,466 31 L	1,439 57
175 00	OMNICOM GROUP INC COM	01/26/05 08/09/04	14,657 71 13,404 58	1,253 13
50 00	OMNICOM GROUP INC COM	01/26/05 11/04/03	4,187.91 3,992.22 L	195 69

4

480.00	ABBOTT LABORATORIES	02/14/05 08/30/02	22,256 86 21,349.80 L	907 06
300 00	CAREMARK RX INC COM	02/14/05 02/02/04	11,597 61 8,093.10 L	3,504.51
370 00	GILEAD SCIENCES INC	02/14/05 02/24/04	12,178.62 10,035.47	2,143 15
140.00	JOHNSON & JOHNSON COM	02/14/05 05/24/00	9,215 89 6,262 27 L	2,953.62
120 00	MEDTRONIC INC	02/14/05 09/14/99	6,285 39 4,153 86 L	2,131.53
200.00	WAL MART STORES INC	02/14/05 12/15/03	10,469.65 10,243 88 L	225 77
210 00	E I DU PONT DE NEMOURS & CO COMM	02/28/05 11/04/03	11,285 17 8,417 45 L	2,867.72
580 00	MEDTRONIC INC	02/28/05 09/25/03	30,263.92 24,956.95 L	5,306 97
370 00	ABBOTT LABORATORIES	05/05/05 03/18/04	18,214.33 13,839 35 L	4,374.98
800 00	AMERICAN INTERNATIONAL GROUP INC COM	05/05/05 09/04/03	43,302.18 33,396 71 L	9,905 47
525 00	AMGEN INC	05/05/05 12/06/02	30,821 46 29,994.30 L	827 16
950.00	ARAMARK CORP CL B	05/05/05 01/27/04	23,389 54 25,361 03 L	1,971 49-
600 00	BP PLC SPONS ADR	05/05/05 02/24/04	37,408 43 31,965 19 L	5,443 24
600.00	BANK AMER CORP COM	05/05/05 01/28/04	27,592 84 23,877.88 L	3,714 96
440.00	CSX CORP COM	05/05/05 02/14/05	18,171.24 17,490.00	681 24
225.00	CAREMARK RX INC COM	05/05/05 07/29/04	9,231 36 7,177.72	2,053 64
225 00	CAREMARK RX INC COM	05/05/05 02/02/04	9,231 36 6,069 82 L	3,161 54
600 00	CELGENE CORP	05/05/05 11/01/04	23,213 02 17,858 10	5,354 92
900 00	CISCO SYS INC	05/05/05 11/12/04	16,163 32 17,879.77	1,716.45-
1,500.00	CISCO SYS INC	05/05/05 08/30/02	26,938 87 12,727 47 L	14,211 40
100 00	CITIGROUP INC COM	05/05/05 08/06/04	4,698.80 4,368 00	330 80
975 00	CITIGROUP INC COM	05/05/05 08/06/03	45,813 33 37,092 48 L	8,720 85
600.00	COLGATE PALMOLIVE CO COM	05/05/05 02/24/04	29,866 75 30,700 56 L	833 81-
1,100 00	COMCAST CORP NEW CL A	05/05/05 11/04/03	35,517 51 31,616 29 L	3,901 22
525 00	COSTCO WHSL CORP NEW COM	05/05/05 08/26/03	22,427 06 16,381.35 L	6,045 71
600 00	DELL INC COM	05/05/05 09/23/03	22,193 07 19,812 41 L	2,380 66
275 00	DOMINION RES INC VA NEW COM	05/05/05 12/22/04	19,746.92 18,713 28	1,033 64

5

690 00	E I DU PONT DE NEMOURS & CO COMM	05/05/05 11/04/03	33,456.70 27,657 34 L	5,799 36
525 00	DUKE REALTY CORP	05/05/05 12/23/04	16,406.82 18,319 49	1,912 67-
2,025 00	EMC CORP(MASS) USD 0.01 MASS	05/05/05 11/01/04	26,283.39 26,068 43	214.96
375 00	EATON CORPORATION COMMON	05/05/05 02/14/05	22,127.82 23,926 82	1,799 00-
400.00	EMERSON ELECTRIC COMPANY	05/05/05 08/30/02	26,846 87 22,896 00 L	3,950.87
800.00	EXXON MOBIL CORP COM	05/05/05 08/30/02	46,182.06 29,289.00 L	16,893 06
250 00	FEDERAL NATL MTG ASSN COMMON STOCK	05/05/05 08/04/03	14,006 91 17,791 85 L	3,784 94-
425 00	FIRST DATA CORP COM	05/05/05 08/01/03	16,162 07 15,524.36 L	637 71
1,800 00	GENERAL ELECTRIC CO	05/05/05 02/26/03	64,905 28 40,282 62 L	24,622 66
530 00	GILEAD SCIENCES INC	05/05/05 03/23/04	20,600 23 14,105.77 L	6,494 46
200.00	GOLDMAN SACHS GROUP INC COM	05/05/05 05/11/04	21,293 10 18,590 00	2,703 10
700 00	HOME DEPOT INC USD 0 05	05/05/05 01/29/04	26,066 90 30,028 35 L	3,961.45-
800 00	HONEYWELL INTL INC COM	05/05/05 12/09/04	28,278.81 27,566 88	711 93
1,700 00	INTEL CORPORATION	05/05/05 08/30/02	41,257 27 33,661.05 L	7,596 22
500 00	INTERNATIONAL BUSINESS MACHINES CORP	05/05/05 08/30/02	38,133 40 43,914 36 L	5,780 96-
575 00	INTERNATIONAL FLAVORS & FRAGRANCES INC COM STK	05/05/05 11/01/04	21,699 59 22,039 47	339.88-
460 00	JOHNSON & JOHNSON COM	05/05/05 03/29/01	31,499 48 20,375 43 L	11,124.05
1,725 00	MICROSOFT CORP COM	05/05/05 08/30/02	43,399.18 49,959 32 L	6,560.14-
900.00	MORGAN STANLEY GROUP INC	05/05/05 12/05/03	45,412 10 44,067.59 L	1,344 51
125.00	PEPSICO INC COM	05/05/05 06/30/04	7,073 45 6,747 39	326 06
550 00	PEPSICO INC COM	05/05/05 08/30/02	31,123 20 23,824 15 L	7,299.05
925.00	PETSMART INC COM	05/05/05 12/09/04	25,898 91 27,200 49	1,301 58-
100.00	PFIZER INC COM	05/05/05 05/12/04	2,789 88 3,561 00	771 12-
1,450 00	PFIZER INC COM	05/05/05 08/06/03	40,453 31 60,136.22 L	19,682.91-
100 00	PROCTER & GAMBLE CO COM	05/05/05 12/22/04	5,495.77 5,581 38	85 61-
400 00	PROCTER & GAMBLE CO COM	05/05/05 03/29/04	21,983 08 20,973 42 L	1,009 66
175 00	PRUDENTIAL FINL INC	05/05/05	10,298 31	2,314 95

	COM	06/29/04	7,983.36	
600.00	PRUDENTIAL FINL INC COM	05/05/05 12/13/01	35,308.53 17,828.46 L	17,480.07
650.00	QUALCOMM INC	05/05/05 06/17/03	23,035.03 10,923.35 L	12,111.68
500.00	ROHM & HAAS COMPANY COMMON	05/05/05 03/09/04	22,809.04 19,528.45 L	3,280.59
300.00	SCHLUMBERGER LIMITED COM	05/05/05 05/11/04	20,888.13 16,866.39	4,021.74
250.00	SCHLUMBERGER LIMITED COM	05/05/05 06/18/02	17,406.76 13,243.18 L	4,163.58
830.00	SCIENTIFIC ATLANTA INC	05/05/05 02/14/05	25,413.53 26,369.10	955.57-
400.00	SCRIPPS EW INC NEW CL A	05/05/05 04/24/03	20,639.13 15,299.99 L	5,339.14
1,250.00	SPRINT CORP COM	05/05/05 11/01/04	27,698.84 24,926.68	2,772.16
125.00	SYSCO CORP	05/05/05 09/01/04	4,471.06 4,032.50	438.56
800.00	SYSCO CORP	05/05/05 03/05/03	28,614.80 20,399.10 L	8,215.70
450.00	TEVA PHARMACEUTICAL INDS ADR	05/05/05 11/23/04	14,088.91 13,984.26	104.65
550.00	TEVA PHARMACEUTICAL INDS ADR	05/05/05 04/21/04	17,219.78 18,087.16 L	867.38-
225.00	3M CO COM	05/05/05 12/22/04	17,470.51 18,323.78	853.27-
600.00	TIFFANY & CO NEW	05/05/05 10/30/01	18,239.23 18,615.94 L	376.71-
175.00	TOTAL S A ADR	05/05/05 02/27/03	19,966.66 11,406.32 L	8,560.34
475.00	UNITED PARCEL SVC INC CL B	05/05/05 03/18/04	34,132.07 31,741.94 L	2,390.13
125.00	UNITED TECHNOLOGIES CORP	05/05/05 11/01/04	12,813.21 11,256.04	1,557.17
350.00	UNITED TECHNOLOGIES CORP	05/05/05 08/30/02	35,877.00 22,034.27 L	13,842.73
625.00	WACHOVIA CORP COM	05/05/05 03/23/04	32,723.63 28,996.26 L	3,727.37
200.00	WAL MART STORES INC	05/05/05 12/22/04	9,763.58 10,645.24	881.66-
300.00	WAL MART STORES INC	05/05/05 01/22/04	14,645.39 15,694.26 L	1,048.87-
300.00	WELLS FARGO & CO NEW COM	05/05/05 09/27/01	18,140.24 13,144.68 L	4,995.56
440.00	WYETH	05/05/05 02/14/05	19,750.77 17,476.80	2,273.97

	PROCEEDS	COST	GAIN OR LOSS
SHORT TERM	549,413.68	548,728.81	684.87
LONG TERM.	1,486,901.86	1,282,052.14	204,849.72

PROFIT OR LOSS ON SALE OF SECURITIES 07/01/04-06/30/05 AS OF 07/15/05

7

ACCOUNT# 368018 UNITED WAY OF NY - FIXED

NUMBER OF SHARES OR FACE AMOUNT	DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS (I=INCOME) COST (M=MID L=LONG)	FEDERAL GAIN OR LOSS
00	FEDERAL HOME LN MTG CORP CMO/SER 2154 CL-PK*PAC(11) RATE: 6.50% MAT DT: 10/15/27	07/15/04 08/06/01	514.17 519 03 L	4 86-
12,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT RATE MAT DT: 07/15/04	07/15/04 06/15/04	11,989 27 11,989 27	00
00	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 2003-SF1 CL A3 RATE 2 00% MAT DT 12/15/08	07/15/04 05/01/03	267 35 267 14 L	.21
00	BEAR STEARNS COML MTG SECS INC COML MTG PASSTHRU CTF 99-WF2 CL A-1 RATE 6 80% MAT DT. 09/15/08	07/15/04 03/07/00	568.94 553 31 L	15 63
.00	FED'L HOME LOAN MTGE CORP GRP # E98903 RATE 4 50% MAT DT. 08/01/18	07/14/04 10/20/03	43.83 43 57	26
00	FED'L HOME LOAN MTGE CORP GRP # E99778 RATE 4 50% MAT DT. 09/01/18	07/14/04 09/08/03	71 74 71.00	74
00	FED'L HOME LOAN MTGE CORP GRP # G01443 RATE 6 50% MAT DT 08/01/32	07/14/04 02/18/04	1,784.29 811 56	972.73
00	FED'L HOME LOAN MTGE CORP GRP # G01443 RATE 6.50% MAT DT 08/01/32	07/14/04 12/13/02	.00 1,045 24 L	1,045.24-
.00	FED'L HOME LOAN MTGE CORP GRP # G01513 RATE 6 00% MAT DT 03/01/33	07/14/04 04/11/03	454 66 471 44 L	16 78-
00	FED'L HOME LOAN MTGE CORP GRP # C72811 RATE 6 00% MAT DT. 11/01/32	07/14/04 11/22/02	231 15 236.60 L	5 45-
00	FED'L HOME LOAN MTGE CORP GRP # C75536 RATE 6 00% MAT DT 01/01/33	07/14/04 01/27/03	586.73 607 63 L	20 90-
00	FED'L HOME LOAN MTGE CORP GRP # C75905 RATE 6 50% MAT DT 01/01/33	07/14/04 05/12/03	21 .21 L	00
00	FED'L HOME LOAN MTGE CORP GRP # C77416 RATE 6 00% MAT DT 03/01/33	07/14/04 03/11/03	33.18 34.40 L	1 22-
00	FED'L HOME LOAN MTGE CORP GRP # C79865 RATE 5.00% MAT DT. 06/01/33	07/14/04 08/08/03	86 17 84.63	1 54
00	FED'L HOME LOAN MTGE CORP GRP # C00896 RATE 7 50% MAT DT 12/01/29	07/14/04 12/09/99	110 14 110.25 L	.11-
00	FED'L HOME LOAN MTGE CORP GRP # C01095 RATE 7.00% MAT DT 11/01/30	07/14/04 11/09/00	27 54 27 02 L	52
.00	FED'L HOME LOAN MTGE CORP GRP # C01329 RATE 7 00% MAT DT. 03/01/32	07/14/04 03/11/02	111 12 113.24 L	2 12-
00	FED'L HOME LOAN MTGE CORP GRP # C01345 RATE 7 00% MAT DT. 04/01/32	07/14/04 06/22/04	514 50 471 83	42 67
00	FED'L HOME LOAN MTGE CORP GRP # C01345 RATE 7.00% MAT DT. 04/01/32	07/14/04 03/11/02	00 67 87 L	67 87-
00	FED'L HOME LOAN MTGE CORP GRP # C01385 RATE 6 50% MAT DT 08/01/32	07/14/04 10/11/02	767 93 793 76 L	25 83-
00	FED'L HOME LOAN MTGE CORP GRP# C01403 RATE 6 00% MAT DT 09/01/32	07/14/04 09/24/02	724.65 746 73 L	22.08-
00	FED'L HOME LOAN MTGE CORP GRP # C01404 RATE 6.50% MAT DT 10/01/32	07/14/04 12/13/02	86 83 90 44 L	3 61-

8

00	FED'L HOME LOAN MTGE CORP GRP #	C01435	07/14/04	469.77	13 06-
	RATE. 6 00% MAT DT 12/01/32		10/24/03	482.83	
00	FED'L HOME LOAN MTGE CORP GRP #	C01500	07/14/04	366.77	17.25-
	RATE. 6.50% MAT DT 01/01/33		09/25/03	384.02	
00	FED'L HOME LOAN MTGE CORP GRP #	C01511	07/14/04	806.60	27 82-
	RATE. 6 00% MAT DT 03/01/33		09/15/03	834.42	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01582	07/14/04	282.27	5 16-
	RATE: 5 50% MAT DT: 07/01/33		07/21/03	287.43	
00	FED'L HOME LOAN MTGE CORP GRP #	C01847	07/14/04	97.17	40-
	RATE 5.50% MAT DT. 06/01/34		04/13/04	97.57	
00	FED'L HOME LOAN MTGE CORP GRP #	C29166	07/14/04	19.91	23-
	RATE 7.00% MAT DT 07/01/29		05/22/01	20.14 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E00678	07/14/04	89.91	1 90
	RATE. 6 50% MAT DT: 06/01/14		09/27/00	88.01 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E01386	07/14/04	855.96	25 88-
	RATE. 5 00% MAT DT: 06/01/18		06/30/03	881.84 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E01425	07/14/04	133.63	41-
	RATE 4.50% MAT DT 08/01/18		07/16/03	134.04	
00	FED'L HOME LOAN MTGE CORP GRP #	A12365	07/14/04	117.24	2 35
	RATE 5.00% MAT DT 08/01/33		01/05/04	114.89	
00	FED'L HOME LOAN MTGE CORP GRP #	A13973	07/14/04	322.29	56
	RATE 5 50% MAT DT 10/01/33		09/09/03	321.73	
00	FED'L HOME LOAN MTGE CORP GRP #	A14164	07/14/04	211.70	2 97
	RATE: 5 00% MAT DT: 10/01/33		10/02/03	208.73	
00	FED'L HOME LOAN MTGE CORP GRP #	A15479	07/14/04	258.72	1 69-
	RATE 5.50% MAT DT. 11/01/33		10/10/03	260.41	
.00	FED'L HOME LOAN MTGE CORP GRP #	A17356	07/14/04	6.67	26
	RATE. 5 00% MAT DT. 01/01/34		06/22/04	6.41	
00	FED'L HOME LOAN MTGE CORP GRP #	A17572	07/14/04	20.55	1 07
	RATE 4 50% MAT DT 01/01/34		01/05/04	19.48	
00	FED'L HOME LOAN MTGE CORP GRP #	B10824	07/14/04	111.80	47-
	RATE. 4 50% MAT DT 11/01/18		11/17/03	112.27	
00	FED'L HOME LOAN MTGE CORP GRP #	B14178	07/14/04	78.33	3.39
	RATE 4 00% MAT DT 05/01/19		06/15/04	74.94	
00	FED'L HOME LOAN MTGE CORP GRP #	A23396	07/14/04	12.09	45
	RATE 5 00% MAT DT: 06/01/34		05/05/04	11.64	
00	FED'L HOME LOAN MTGE CORP GRP #	C44362	07/14/04	10	.00
	RATE 7 50% MAT DT 11/01/30		04/16/01	10 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C46812	07/14/04	.37	00
	RATE: 7 50% MAT DT 01/01/31		04/02/01	37 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C60567	07/14/04	133.33	3.89-
	RATE: 7 00% MAT DT. 11/01/31		02/13/02	137.22 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E20261	07/14/04	181.39	5 58-
	RATE 7 50% MAT DT. 09/01/11		03/16/98	186.97 L	
00	FED'L HOME LOAN MTGE CORP GRP #	502186	07/14/04	49.42	1.72-
	RATE 8 50% MAT DT. 07/01/05		05/26/98	51.14 L	
00	GOV'T NAT'L MTGE ASSN POOL #	376445	07/15/04	119.20	1 73
	RATE. 6 50% MAT DT. 04/15/24		11/04/97	117.47 L	
00	GOV'T NAT'L MTGE ASSN POOL #	464686	07/15/04	207.14	7 51
	RATE. 6.50% MAT DT 07/15/28		07/01/99	199.63 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	07/15/04	10.68	.06-
	RATE. 7 50% MAT DT 09/15/22		09/11/92	10.74 L	
00	GOV'T NAT'L MTGE ASSN POOL #	0780689	07/15/04	432.85	.00
	RATE 6 50% MAT DT 12/15/27		04/20/99	432.85 L	

9

16,000 00	U S TREASURY BONDS	07/15/04	17,822 50	470 19
	RATE 6.125% MAT DT: 08/15/29	06/17/04	17,352 31	
.00	GOVERNMENT NATL MTG ASSN GTD REMIC	07/16/04	27 46	00
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	27 46 L	
	RATE. 2 848% MAT DT. 06/16/18			
.00	FEDERAL NATL MTG ASSN REMIC	07/18/04	201 71	1 92
	REMIC PASS THRU TR	06/07/00	199.79 L	
	REMIC TR 1999-55 CL-PA			
	RATE: 7 00% MAT DT 06/18/13			
21,000 00	BANK AMER MTG SECS INC	07/25/04	1,851 14	05
	SER 2002-A MTG PASSTHRU CTF	01/17/02	1,851 09 L	
	RATE. 5 242% MAT DT 02/25/32			
00	FEDERAL NATL MTG ASSN GTD	07/25/04	1,063 03	41 35
	REMIC PASS THRU CTF PJ FXD RT	04/08/97	1,021 68 L	
	RATE 7 00% MAT DT. 08/25/22			
00	WAMU MTG PASS-THROUGH CTFS	07/25/04	2,760 94	.44
	2003-AR10 MTG PASSTHRU CTF CL	09/24/03	2,760 50	
	RATE 0.00% MAT DT. 10/25/33			
.00	FEDERAL NAT'L MTGE ASSN POOL # 190770	07/23/04	181 99	8.10-
	RATE 7 00% MAT DT 04/01/09	12/17/01	190 09 L	
.00	FEDERAL NAT'L MTGE ASSN POOL # 253942	07/23/04	166 75	1 87-
	RATE 6 00% MAT DT 09/01/16	04/17/02	168 62 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 527268	07/23/04	7.81	17-
	RATE. 7 00% MAT DT 11/01/14	05/22/01	7 98 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 535497	07/23/04	202 39	9.52
	RATE 6 50% MAT DT. 08/01/30	07/25/00	192 87 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 545994	07/23/04	578 81	34 09-
	RATE 7 00% MAT DT: 10/01/32	09/10/03	612.90	
00	FEDERAL NAT'L MTGE ASSN POOL # 549914	07/23/04	393 52	7.69-
	RATE 8 50% MAT DT. 09/01/30	09/12/00	401 21 L	
.00	FEDERAL NAT'L MTGE ASSN POOL # 555384	07/23/04	116.28	4 43-
	RATE 5 50% MAT DT 04/01/18	04/23/03	120 71 L	
.00	FEDERAL NAT'L MTGE ASSN POOL # 647532	07/23/04	270.48	2.50
	RATE 5 50% MAT DT 05/01/17	05/14/02	267.98 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 694970	07/23/04	26 12	1 09-
	RATE: 5.50% MAT DT: 04/01/18	05/13/03	27 21 L	
3,000 00	GENERAL ELEC CO	07/28/04	2,969 13	19 65-
	NT	01/23/03	2,988 78 L	
	RATE 5.00% MAT DT: 02/01/13			
3,000.00	COX COMMUNICATIONS INC	08/02/04	2,783 91	207.88-
	RATE. 3 875% MAT DT 10/01/08	09/25/03	2,991.79	
3,000 00	COX COMMUNICATIONS INC	08/03/04	2,838 18	188.85-
	RATE 3.875% MAT DT 10/01/08	10/01/03	3,027 03	
15,000 00	U S TREASURY BONDS	08/06/04	17,107 62	840 07
	RATE 6 125% MAT DT 08/15/29	06/22/04	16,267 55	
00	FEDERAL HOME LN MTG CORP	08/15/04	507.67	4 79-
	CMO/SER 2154 CL-PK*PAC(11)'	08/06/01	512.46 L	
	RATE. 6.50% MAT DT 10/15/27			
00	FEDERAL HOME LN MTG CORP	08/15/04	174 08	14
	MULTICLASS MTG PARTN CTFS GTD	05/01/03	173 94 L	
	SER 2003-SF1 CL A3			
	RATE 2 00% MAT DT 12/15/08			
00	GOVERNMENT NATL MTG ASSN GTD REMIC	08/16/04	27.60	00
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	27 60 L	

RATE. 2 848% MAT DT 06/16/18

00	BEAR STEARNS COML MTG SECS INC	08/15/04	80.95	2 23
	COML MTG PASSTHRU CTF 99-WF2	03/07/00	78.72 L	
	CL A-1			
	RATE: 6 80% MAT DT: 07/15/31			
00	FED'L HOME LOAN MTGE CORP GRP # E98903	08/13/04	47 86	28
	RATE 4.50% MAT DT 08/01/18	10/20/03	47 58	
00	FED'L HOME LOAN MTGE CORP GRP # E99778	08/13/04	381 18	3 93
	RATE 4.50% MAT DT: 09/01/18	09/08/03	377 25	
00	FED'L HOME LOAN MTGE CORP GRP # G01443	08/13/04	1,255 68	684 55
	RATE 6 50% MAT DT 08/01/32	02/18/04	571 13	
00	FED'L HOME LOAN MTGE CORP GRP # G01443	08/13/04	.00	735 58-
	RATE 6 50% MAT DT 08/01/32	12/13/02	735 58 L	
.00	FED'L HOME LOAN MTGE CORP GRP # G01513	08/13/04	320 34	11 82-
	RATE 6 00% MAT DT 03/01/33	04/11/03	332.16 L	
00	FED'L HOME LOAN MTGE CORP GRP # C72811	08/13/04	227.45	5 36-
	RATE 6 00% MAT DT. 11/01/32	11/22/02	232 81 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75536	08/13/04	223.17	7 95-
	RATE 6.00% MAT DT 01/01/33	01/27/03	231 12 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C75905	08/13/04	.45	01-
	RATE 6 50% MAT DT 01/01/33	05/12/03	46 L	
00	FED'L HOME LOAN MTGE CORP GRP # C77416	08/13/04	75 59	2 79-
	RATE 6.00% MAT DT: 03/01/33	03/11/03	78 38 L	
00	FED'L HOME LOAN MTGE CORP GRP # C79865	08/13/04	125.97	2.25
	RATE 5 00% MAT DT: 06/01/33	08/08/03	123.72 L	
00	FED'L HOME LOAN MTGE CORP GRP # C00896	08/13/04	82.25	.08-
	RATE: 7 50% MAT DT: 12/01/29	12/09/99	82 33 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C01095	08/13/04	18 47	.35
	RATE 7 00% MAT DT 11/01/30	11/09/00	18 12 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C01329	08/13/04	96 43	1 84-
	RATE 7 00% MAT DT 03/01/32	03/11/02	98 27 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01345	08/13/04	487.26	40 41
	RATE 7 00% MAT DT 04/01/32	06/22/04	446 85	
.00	FED'L HOME LOAN MTGE CORP GRP # C01345	08/13/04	.00	64 28-
	RATE 7 00% MAT DT 04/01/32	03/11/02	64 28 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	08/13/04	598.09	20 12-
	RATE 6.50% MAT DT. 08/01/32	10/11/02	618 21 L	
00	FED'L HOME LOAN MTGE CORP GRP# C01403	08/13/04	477 74	14 55-
	RATE 6 00% MAT DT 09/01/32	09/24/02	492.29 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C01404	08/13/04	59 65	2 48-
	RATE 6.50% MAT DT. 10/01/32	12/13/02	62 13 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01435	08/13/04	337.20	9 37-
	RATE 6 00% MAT DT. 12/01/32	10/24/03	346 57	
.00	FED'L HOME LOAN MTGE CORP GRP # C01500	08/13/04	299.26	14 07-
	RATE 6 50% MAT DT 01/01/33	09/25/03	313 33	
.00	FED'L HOME LOAN MTGE CORP GRP # C01511	08/13/04	578 31	537.79
	RATE 6 00% MAT DT. 03/01/33	09/15/03	40 52	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	08/13/04	00	557 73-
	RATE 6.00% MAT DT 03/01/33	07/18/03	557.73 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01582	08/13/04	284 03	5 19-
	RATE 5 50% MAT DT. 07/01/33	07/21/03	289 22 L	

11

00	FED'L HOME LOAN MTGE CORP GRP # C01847	08/13/04	231.00	97-
	RATE. 5 50% MAT DT 06/01/34 04/13/04		231.97	
.00	FED'L HOME LOAN MTGE CORP GRP # C29166	08/13/04	22.85	.27-
	RATE 7.00% MAT DT: 07/01/29 05/22/01		23.12 L	
.00	FED'L HOME LOAN MTGE CORP GRP # E00678	08/13/04	59.49	1.26
	RATE. 6.50% MAT DT. 06/01/14 09/27/00		58.23 L	
.00	FED'L HOME LOAN MTGE CORP GRP # E01386	08/13/04	781.43	23 62-
	RATE 5 00% MAT DT: 06/01/18 06/30/03		805.05 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01425	08/13/04	142 35	44-
	RATE: 4.50% MAT DT. 08/01/18 07/16/03		142.79 L	
00	FED'L HOME LOAN MTGE CORP GRP # A12365	08/13/04	136.82	2.74
	RATE 5 00% MAT DT. 08/01/33 01/05/04		134 08	
00	FED'L HOME LOAN MTGE CORP GRP # A13973	08/13/04	155 66	27
	RATE: 5 50% MAT DT. 10/01/33 09/09/03		155 39	
00	FED'L HOME LOAN MTGE CORP GRP # A14164	08/13/04	205 54	2 88
	RATE 5 00% MAT DT 10/01/33 10/02/03		202 66	
00	FED'L HOME LOAN MTGE CORP GRP # A15479	08/13/04	633 29	4 15-
	RATE. 5.50% MAT DT. 11/01/33 10/10/03		637 44	
00	FED'L HOME LOAN MTGE CORP GRP # A17356	08/13/04	55 53	2 10
	RATE 5.00% MAT DT. 01/01/34 06/22/04		53 43	
00	FED'L HOME LOAN MTGE CORP GRP # A17572	08/13/04	20 99	1 10
	RATE 4 50% MAT DT 01/01/34 01/05/04		19.89	
00	FED'L HOME LOAN MTGE CORP GRP # B10824	08/13/04	40 83	17-
	RATE. 4 50% MAT DT 11/01/18 11/17/03		41 00	
.00	FED'L HOME LOAN MTGE CORP GRP # B14178	08/13/04	78 57	3 40
	RATE. 4 00% MAT DT: 05/01/19 06/15/04		75 17	
.00	FED'L HOME LOAN MTGE CORP GRP # A23396	08/13/04	17.25	64
	RATE 5 00% MAT DT: 06/01/34 05/05/04		16.61	
00	FED'L HOME LOAN MTGE CORP GRP # C44362	08/13/04	10	.00
	RATE 7 50% MAT DT 11/01/30 04/16/01		10 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	08/13/04	49	01-
	RATE. 7 50% MAT DT. 01/01/31 04/02/01		50 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	08/13/04	530 44	15 51-
	RATE 7 00% MAT DT 11/01/31 02/13/02		545 95 L	
.00	FED'L HOME LOAN MTGE CORP GRP # E20261	08/13/04	81.17	2.50-
	RATE 7.50% MAT DT. 09/01/11 03/16/98		83 67 L	
.00	FED'L HOME LOAN MTGE CORP GRP # 502186	08/13/04	43.69	1 52-
	RATE: 8 50% MAT DT. 07/01/05 05/26/98		45 21 L	
00	FED'L HOME LOAN MTGE CORP GRP # A23982	08/13/04	13 06	.22
	RATE. 5 50% MAT DT. 06/01/34 06/08/04		12.84	
00	FED'L HOME LOAN MTGE CORP GRP # A24720	08/13/04	15 58	03
	RATE. 5 50% MAT DT: 07/01/34 07/28/04		15 55	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	08/15/04	48 58	71
	RATE 6.50% MAT DT. 04/15/24 11/04/97		47 87 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	08/15/04	251 21	9 10
	RATE 6.50% MAT DT 07/15/28 07/01/99		242.11 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	08/15/04	10 76	06-
	RATE. 7 50% MAT DT: 09/15/22 09/11/92		10 82 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	08/15/04	162 48	00
	RATE 6 50% MAT DT 12/15/27 04/20/99		162 48 L	

12

9,000.00	PROCTER & GAMBLE CO NT DTD 01/27/2004 RATE 5.50% MAT DT 02/01/34	08/12/04 03/04/04	8,812.08 8,970.41	158.33-
00	FEDERAL NATL MTG ASSN REMIC REMIC PASS THRU TR REMIC TR 1999-55 CL-PA RATE 7.00% MAT DT 06/18/13	08/18/04 06/07/00	150.91 149.47 L	1.44
10,000.00	U S TREASURY BONDS RATE 6.125% MAT DT 08/15/29	08/13/04 08/12/04	11,450.00 11,250.87	199.13
.00	FEDERAL NATL MTG ASSN GTD REMIC PASS THRU CTF PJ FXD RT RATE 7.00% MAT DT 08/25/22	08/25/04 04/08/97	260.03 249.92 L	10.11
00	WAMU MTG PASS-THROUGH CTFS 2003-AR10 MTG PASSTHRU CTF CL RATE 0.00% MAT DT 10/25/33	08/25/04 09/24/03	3,896.03 3,895.42	61
.00	FEDERAL NAT'L MTGE ASSN POOL # 190770 RATE 7.00% MAT DT 04/01/09	08/24/04 12/17/01	155.21 162.12 L	6.91-
.00	FEDERAL NAT'L MTGE ASSN POOL # 253942 RATE 6.00% MAT DT 09/01/16	08/24/04 04/17/02	136.23 137.76 L	1.53-
.00	FEDERAL NAT'L MTGE ASSN POOL # 527268 RATE 7.00% MAT DT 11/01/14	08/24/04 05/22/01	7.88 8.06 L	18-
00	FEDERAL NAT'L MTGE ASSN POOL # 535497 RATE 6.50% MAT DT 08/01/30	08/24/04 07/25/00	158.28 150.83 L	7.45
00	FEDERAL NAT'L MTGE ASSN POOL # 545994 RATE 7.00% MAT DT 10/01/32	08/24/04 09/10/03	415.76 440.25	24.49-
00	FEDERAL NAT'L MTGE ASSN POOL # 549914 RATE 8.50% MAT DT 09/01/30	08/24/04 09/12/00	262.49 267.62 L	5.13-
.00	FEDERAL NAT'L MTGE ASSN POOL # 555384 RATE 5.50% MAT DT 04/01/18	08/24/04 04/23/03	51.71 53.68 L	1.97-
00	FEDERAL NAT'L MTGE ASSN POOL # 647532 RATE 5.50% MAT DT 05/01/17	08/24/04 05/14/02	175.66 174.04 L	1.62
00	FEDERAL NAT'L MTGE ASSN POOL # 694970 RATE 5.50% MAT DT 04/01/18	08/24/04 05/13/03	206.15 214.78 L	8.63-
00	FEDERAL HOME LN MTG CORP CMO/SER 2154 CL-PK*PAC(11) RATE 6.50% MAT DT 10/15/27	09/15/04 08/06/01	593.33 598.96 L	5.63-
00	FEDERAL HOME LN MTG CORP MULTICLASS MTG PARTN CTFS GTD SER 2003-SF1 CL A3 RATE 2.00% MAT DT 12/15/08	09/15/04 05/01/03	226.07 225.89 L	.18
00	BEAR STEARNS COML MTG SECS INC COML MTG PASSTHRU CTF 99-WF2 CL A-1 RATE 6.80% MAT DT 07/15/31	09/15/04 03/07/00	81.79 79.54 L	2.25
00	FED'L HOME LOAN MTGE CORP GRP # E98903 RATE 4.50% MAT DT 08/01/18	09/14/04 10/20/03	58.93 58.58	35
00	FED'L HOME LOAN MTGE CORP GRP # E99778 RATE 4.50% MAT DT 09/01/18	09/14/04 09/08/03	108.99 107.86 L	1.13
00	FED'L HOME LOAN MTGE CORP GRP # G01443 RATE 6.50% MAT DT 08/01/32	09/14/04 02/18/04	1,238.13 563.15	674.98
00	FED'L HOME LOAN MTGE CORP GRP # G01443 RATE 6.50% MAT DT 08/01/32	09/14/04 12/13/02	00 725.31 L	725.31-
00	FED'L HOME LOAN MTGE CORP GRP # G01513 RATE 6.00% MAT DT 03/01/33	09/14/04 04/11/03	349.41 362.31 L	12.90-

00	FED'L HOME LOAN MTGE CORP GRP # C72811	09/14/04	234 44	5 53-
	RATE 6 00% MAT DT: 11/01/32	11/22/02	239.97 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75536	09/14/04	127 96	4.55-
	RATE 6 00% MAT DT: 01/01/33	01/27/03	132 51 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75905	09/14/04	.45	.01-
	RATE 6 50% MAT DT: 01/01/33	05/12/03	46 L	
00	FED'L HOME LOAN MTGE CORP GRP # C77416	09/14/04	79 02	2 91-
	RATE 6 00% MAT DT: 03/01/33	03/11/03	81 93 L	
00	FED'L HOME LOAN MTGE CORP GRP # C79865	09/14/04	32 05	.58
	RATE 5.00% MAT DT: 06/01/33	08/08/03	31.47 L	
00	FED'L HOME LOAN MTGE CORP GRP # C00896	09/14/04	78.60	08-
	RATE 7 50% MAT DT: 12/01/29	12/09/99	78 68 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01095	09/14/04	14 64	28
	RATE 7.00% MAT DT: 11/01/30	11/09/00	14 36 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01329	09/14/04	58 25	1 11-
	RATE 7 00% MAT DT: 03/01/32	03/11/02	59 36 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01345	09/14/04	367 87	30 51
	RATE 7 00% MAT DT: 04/01/32	06/22/04	337.36	
00	FED'L HOME LOAN MTGE CORP GRP # C01345	09/14/04	.00	48.53-
	RATE 7.00% MAT DT: 04/01/32	03/11/02	48.53 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	09/14/04	657.11	22 10-
	RATE 6 50% MAT DT: 08/01/32	10/11/02	679 21 L	
00	FED'L HOME LOAN MTGE CORP GRP# C01403	09/14/04	544 07	16 57-
	RATE 6.00% MAT DT: 09/01/32	09/24/02	560 64 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01404	09/14/04	60 88	2 53-
	RATE 6 50% MAT DT: 10/01/32	12/13/02	63 41 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01435	09/14/04	316.75	8 81-
	RATE 6 00% MAT DT: 12/01/32	10/24/03	325.56	
00	FED'L HOME LOAN MTGE CORP GRP # C01500	09/14/04	164.48	7 73-
	RATE 6 50% MAT DT: 01/01/33	09/25/03	172 21	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	09/14/04	475 23	441.93
	RATE 6.00% MAT DT: 03/01/33	09/15/03	33 30	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	09/14/04	.00	458.32-
	RATE 6 00% MAT DT: 03/01/33	07/18/03	458.32 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01582	09/14/04	271.86	4 97-
	RATE 5 50% MAT DT: 07/01/33	07/21/03	276.83 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01847	09/14/04	257 38	1 08-
	RATE 5.50% MAT DT: 06/01/34	04/13/04	258 46	
00	FED'L HOME LOAN MTGE CORP GRP # C29166	09/14/04	118.48	1.42-
	RATE 7.00% MAT DT: 07/01/29	05/22/01	119.90 L	
00	FED'L HOME LOAN MTGE CORP GRP # E00678	09/14/04	57.09	1.21
	RATE 6.50% MAT DT: 06/01/14	09/27/00	55.88 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01386	09/14/04	743 44	22 47-
	RATE 5 00% MAT DT: 06/01/18	06/30/03	765 91 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01425	09/14/04	130 85	40-
	RATE 4 50% MAT DT: 08/01/18	07/16/03	131 25 L	
00	FED'L HOME LOAN MTGE CORP GRP # A12365	09/14/04	195 87	3 92
	RATE 5 00% MAT DT: 08/01/33	01/05/04	191.95	
00	FED'L HOME LOAN MTGE CORP GRP # A13973	09/14/04	102 36	18
	RATE 5.50% MAT DT: 10/01/33	09/09/03	102 18 L	

13

14

.00	FED'L HOME LOAN MTGE CORP GRP # A14164	09/14/04	533 77	7 47
	RATE 5.00% MAT DT 10/01/33	10/02/03	526.30	
.00	FED'L HOME LOAN MTGE CORP GRP # A15479	09/14/04	278.45	1 82-
	RATE 5 50% MAT DT 11/01/33	10/10/03	280.27	
00	FED'L HOME LOAN MTGE CORP GRP # A17356	09/14/04	7.80	30
	RATE 5 00% MAT DT 01/01/34	06/22/04	7 50	
00	FED'L HOME LOAN MTGE CORP GRP # A17572	09/14/04	354.20	18.43
	RATE 4 50% MAT DT 01/01/34	01/05/04	335 77	
.00	FED'L HOME LOAN MTGE CORP GRP # B10824	09/14/04	21 07	08-
	RATE 4 50% MAT DT 11/01/18	11/17/03	21 15	
00	FED'L HOME LOAN MTGE CORP GRP # B14178	09/14/04	93.13	4.03
	RATE 4.00% MAT DT 05/01/19	06/15/04	89 10	
00	FED'L HOME LOAN MTGE CORP GRP # A23396	09/14/04	15 03	55
	RATE 5 00% MAT DT 06/01/34	05/05/04	14.48	
00	FED'L HOME LOAN MTGE CORP GRP # A23982	09/14/04	13.50	23
	RATE 5 50% MAT DT 06/01/34	06/08/04	13 27	
00	FED'L HOME LOAN MTGE CORP GRP # A24720	09/14/04	21.08	.04
	RATE 5 50% MAT DT 07/01/34	07/28/04	21 04	
00	FED'L HOME LOAN MTGE CORP GRP # C44362	09/14/04	10	00
	RATE 7 50% MAT DT 11/01/30	04/16/01	.10 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	09/14/04	59.57	1 39-
	RATE 7.50% MAT DT 01/01/31	04/02/01	60.96 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	09/14/04	1.78	05-
	RATE 7.00% MAT DT 11/01/31	02/13/02	1.83 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	09/14/04	80 85	2 49-
	RATE 7.50% MAT DT 09/01/11	03/16/98	83 34 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	09/14/04	44 12	1 53-
	RATE 8.50% MAT DT 07/01/05	05/26/98	45 65 L	
.00	GOV'T NAT'L MTGE ASSN POOL # 376445	09/15/04	9.09	14
	RATE 6 50% MAT DT 04/15/24	11/04/97	8.95 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	09/15/04	249 13	9 03
	RATE 6.50% MAT DT 07/15/28	07/01/99	240 10 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	09/15/04	10 83	06-
	RATE 7 50% MAT DT 09/15/22	09/11/92	10.89 L	
.00	GOV'T NAT'L MTGE ASSN POOL # 0780689	09/15/04	202 12	.00
	RATE 6.50% MAT DT 12/15/27	04/20/99	202 12 L	
.00	GOVERNMENT NATL MTG ASSN GTD REMIC	09/16/04	27.75	00
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	27.75 L	
	RATE 2 848% MAT DT 06/16/18			
28,000.00	FED'L HOME LOAN MTGE CORP GRP # C01847	09/16/04	28,103 17	289.94
	RATE 5 50% MAT DT 06/01/34	04/13/04	27,813 23	
00	FEDERAL NATL MTG ASSN REMIC	09/18/04	182.82	1.74
	REMIC PASS THRU TR	06/07/00	181 08 L	
	REMIC TR 1999-55 CL-PA			
	RATE 7 00% MAT DT 06/18/13			
9,000.00	GOLDMAN SACHS GROUP INC	09/22/04	9,148.95	183.96-
	SR NT DTD 01/13/2004	03/24/04	9,332.91	
	RATE 5 15% MAT DT 01/15/14			
00	WAMU MTG PASS-THROUGH CTFS	09/25/04	3,852.82	61
	2003-AR10 MTG PASSTHRU CTF CL	09/24/03	3,852.21 L	
	RATE 0 00% MAT DT 10/25/33			
00	FEDERAL NAT'L MTGE ASSN POOL # 190770	09/24/04	149 14	6 64-

15

	RATE	7.00%	MAT DT	04/01/09	12/17/01	155.78	L	
.00	FEDERAL NAT'L MTGE ASSN	POOL #	253942	09/24/04		110.55		1.24-
	RATE	6.00%	MAT DT	09/01/16	04/17/02	111.79	L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	527268	09/24/04		8.28		19-
	RATE	7.00%	MAT DT	11/01/14	05/22/01	8.47	L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	535497	09/24/04		156.10		7.34
	RATE	6.50%	MAT DT	08/01/30	07/25/00	148.76	L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	545994	09/24/04		474.69		27.96-
	RATE	7.00%	MAT DT	10/01/32	09/10/03	502.65	L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	549914	09/24/04		2.19		04-
	RATE	8.50%	MAT DT	09/01/30	09/12/00	2.23	L	
.00	FEDERAL NAT'L MTGE ASSN	POOL #	555384	09/24/04		71.25		2.71-
	RATE	5.50%	MAT DT	04/01/18	04/23/03	73.96	L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	647532	09/24/04		37.50		35
	RATE	5.50%	MAT DT	05/01/17	05/14/02	37.15	L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	694970	09/24/04		94.21		3.94-
	RATE	5.50%	MAT DT	04/01/18	05/13/03	98.15	L	
6,000.00	FORD MTR CR CO			09/30/04		6,580.02		84.48-
	RATE	7.375%	MAT DT	10/28/09	01/13/04	6,664.50		
7,000.00	FORD MTR CR CO			09/30/04		7,676.69		568.97
	RATE	7.375%	MAT DT	10/28/09	09/25/03	7,107.72	L	
15,000.00	U S TREASURY NOTES TRSY INFL INDX PRIC			10/01/04		19,259.75		659.07
	RATE	3.625%	MAT DT	01/15/08	02/05/03	18,600.68	L	
4,000.00	U S TREAS NTS			10/04/04		4,153.91		73.59-
	RATE	4.375%	MAT DT	05/15/07	04/05/04	4,227.50		
18,000.00	U S TREAS NTS			10/08/04		17,974.69		8.44-
	RATE	2.00%	MAT DT	08/31/05	07/15/04	17,983.13		
15,000.00	U S TREASURY BONDS			10/14/04		17,639.06		241.25
	RATE	6.125%	MAT DT	08/15/29	10/08/04	17,397.81		
.00	FEDERAL HOME LN MTG CORP			10/15/04		513.18		4.87-
	CMO/SER 2154 CL-PK*PAC(11)			08/06/01		518.05	L	
	RATE	6.50%	MAT DT	10/15/27				
.00	FEDERAL HOME LN MTG CORP			10/15/04		165.46		.13
	MULTICLASS MTG PARTN CTFS GTD			05/01/03		165.33	L	
	SER 2003-SF1 CL A3							
	RATE	2.00%	MAT DT	12/15/08				
00	BEAR STEARNS COML MTG SECS INC			10/15/04		96.52		2.66
	COML MTG PASSTHRU CTF 99-WF2			03/07/00		93.86	L	
	CL A-1							
	RATE	6.80%	MAT DT	07/15/31				
00	FED'L HOME LOAN MTGE CORP GRP #	E98903		10/14/04		51.20		30
	RATE	4.50%	MAT DT	08/01/18	10/20/03	50.90		
00	FED'L HOME LOAN MTGE CORP GRP #	E99778		10/14/04		78.67		82
	RATE	4.50%	MAT DT	09/01/18	09/08/03	77.85	L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443		10/14/04		1,124.27		612.91
	RATE	6.50%	MAT DT	08/01/32	02/18/04	511.36		
.00	FED'L HOME LOAN MTGE CORP GRP #	G01443		10/14/04		00		658.61-
	RATE	6.50%	MAT DT	08/01/32	12/13/02	658.61	L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01513		10/14/04		309.34		11.42-
	RATE	6.00%	MAT DT	03/01/33	04/11/03	320.76	L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C72811		10/14/04		71.57		1.68-
	RATE	6.00%	MAT DT	11/01/32	11/22/02	73.25	L	

00	FED'L HOME LOAN	MTGE	CORP	GRP #	C75536	10/14/04	224 98	8.01-
	RATE	6.00%		MAT DT	01/01/33	01/27/03	232 99 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C75905	10/14/04	45	01-
	RATE	6.50%		MAT DT	01/01/33	05/12/03	46 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C77416	10/14/04	80 06	2 95-
	RATE	6 00%		MAT DT	03/01/33	03/11/03	83 01 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C79865	10/14/04	101.26	1 81
	RATE	5 00%		MAT DT	06/01/33	08/08/03	99 45 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C00896	10/14/04	76 91	08-
	RATE	7 50%		MAT DT	12/01/29	12/09/99	76 99 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01095	10/14/04	18.46	35
	RATE	7.00%		MAT DT	11/01/30	11/09/00	18 11 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01329	10/14/04	100 10	1 91-
	RATE	7 00%		MAT DT	03/01/32	03/11/02	102 01 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01345	10/14/04	390.10	32.35
	RATE	7.00%		MAT DT	04/01/32	06/22/04	357 75	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01345	10/14/04	00	51 46-
	RATE	7.00%		MAT DT	04/01/32	03/11/02	51 46 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01385	10/14/04	568.89	19.14-
	RATE	6.50%		MAT DT	08/01/32	10/11/02	588 03 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP#	C01403	10/14/04	606 47	18 48-
	RATE	6 00%		MAT DT	09/01/32	09/24/02	624.95 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01404	10/14/04	45 20	1 87-
	RATE	6 50%		MAT DT	10/01/32	12/13/02	47 07 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01435	10/14/04	489 80	13 62-
	RATE	6.00%		MAT DT	12/01/32	10/24/03	503.42	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01500	10/14/04	138 14	6 49-
	RATE	6 50%		MAT DT	01/01/33	09/25/03	144 63 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01511	10/14/04	557 65	19.22-
	RATE	6 00%		MAT DT	03/01/33	09/15/03	576 87 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01582	10/14/04	265 45	4 85-
	RATE	5.50%		MAT DT	07/01/33	07/21/03	270.30 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01847	10/14/04	189 52	.79-
	RATE	5 50%		MAT DT	06/01/34	04/13/04	190.31	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C29166	10/14/04	1.08	01-
	RATE	7.00%		MAT DT	07/01/29	05/22/01	1 09 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	E00678	10/14/04	30 59	.65
	RATE	6 50%		MAT DT	06/01/14	09/27/00	29 94 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	E01386	10/14/04	844 85	25 54-
	RATE	5.00%		MAT DT	06/01/18	06/30/03	870.39 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	E01425	10/14/04	125 26	39-
	RATE	4 50%		MAT DT	08/01/18	07/16/03	125.65 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A12365	10/14/04	161 78	3 24
	RATE	5 00%		MAT DT	08/01/33	01/05/04	158.54	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A13973	10/14/04	204.00	35
	RATE	5 50%		MAT DT	10/01/33	09/09/03	203.65 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A14164	10/14/04	652.83	9 13
	RATE	5.00%		MAT DT	10/01/33	10/02/03	643.70 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A15479	10/14/04	603 47	3 96-
	RATE	5.50%		MAT DT	11/01/33	10/10/03	607 43 L	

17

00	FED'L HOME LOAN MTGE CORP GRP # A17356	10/14/04	8 04	31
	RATE 5.00% MAT DT 01/01/34	06/22/04	7 73	
.00	FED'L HOME LOAN MTGE CORP GRP # A17572	10/14/04	23 14	1.21
	RATE 4.50% MAT DT 01/01/34	01/05/04	21 93	
00	FED'L HOME LOAN MTGE CORP GRP # B10824	10/14/04	36 69	.15-
	RATE 4.50% MAT DT 11/01/18	11/17/03	36 84	
00	FED'L HOME LOAN MTGE CORP GRP # B14178	10/14/04	77 41	3 35
	RATE 4.00% MAT DT 05/01/19	06/15/04	74.06	
00	FED'L HOME LOAN MTGE CORP GRP # A23396	10/14/04	53.77	1 97
	RATE 5.00% MAT DT 06/01/34	05/05/04	51.80	
.00	FED'L HOME LOAN MTGE CORP GRP # A23982	10/14/04	13 61	23
	RATE: 5.50% MAT DT: 06/01/34	06/08/04	13 38	
00	FED'L HOME LOAN MTGE CORP GRP # A24720	10/14/04	17.03	.03
	RATE 5.50% MAT DT 07/01/34	07/28/04	17 00	
00	FED'L HOME LOAN MTGE CORP GRP # C44362	10/14/04	.10	00
	RATE 7.50% MAT DT 11/01/30	04/16/01	10 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	10/14/04	37	.00
	RATE 7.50% MAT DT 01/01/31	04/02/01	37 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C60567	10/14/04	66 91	1 95-
	RATE 7.00% MAT DT: 11/01/31	02/13/02	68 86 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	10/14/04	77.32	2 38-
	RATE 7.50% MAT DT 09/01/11	03/16/98	79 70 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	10/14/04	54.87	1 91-
	RATE 8.50% MAT DT: 07/01/05	05/26/98	56 78 L	
00	FED'L HOME LOAN MTGE CORP GRP # A24807	10/14/04	28 12	38
	RATE 5.00% MAT DT. 07/01/34	09/14/04	27 74	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	10/15/04	9 36	14
	RATE 6.50% MAT DT 04/15/24	11/04/97	9 22 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	10/15/04	32 73	1.19
	RATE 6.50% MAT DT 07/15/28	07/01/99	31 54 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	10/15/04	10 90	06-
	RATE 7.50% MAT DT: 09/15/22	09/11/92	10 96 L	
.00	GOV'T NAT'L MTGE ASSN POOL # 0780689	10/15/04	255 89	00
	RATE 6.50% MAT DT 12/15/27	04/20/99	255 89 L	
00	FEDERAL NATL MTG ASSN REMIC	10/18/04	122 59	1 17
	REMIC PASS THRU TR	06/07/00	121 42 L	
	REMIC TR 1999-55 CL-PA			
	RATE 7.00% MAT DT 06/18/13			
00	GOVERNMENT NATL MTG ASSN GTD REMIC	10/16/04	27.89	.00
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	27.89 L	
	RATE 2.848% MAT DT. 06/16/18			
13,000 00	U S TREAS INFL IDX N/B	10/19/04	15,238 01	561 82
	RATE 3.00% MAT DT. 07/15/12	03/11/03	14,676.19 L	
4,000 00	U S TREAS INFL IDX N/B	10/22/04	4,714 53	198.78
	RATE: 3.00% MAT DT. 07/15/12	03/11/03	4,515 75 L	
00	WAMU MTG PASS-THROUGH CTFS	10/25/04	5,699 80	.89
	2003-AR10 MTG PASSTHRU CTF CL	09/24/03	5,698 91 L	
	RATE 0.00% MAT DT 10/25/33			
.00	FEDERAL NAT'L MTGE ASSN POOL # 190770	10/22/04	139 22	6 20-
	RATE 7.00% MAT DT. 04/01/09	12/17/01	145 42 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 253942	10/22/04	112 82	1 27-
	RATE 6.00% MAT DT: 09/01/16	04/17/02	114 09 L	

18

.00	FEDERAL NAT'L MTGE ASSN	POOL # 527268	10/22/04	8 17	18-
	RATE. 7 00%	MAT DT. 11/01/14	05/22/01	8 35 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 535497	10/22/04	154 49	7 27
	RATE. 6.50%	MAT DT. 08/01/30	07/25/00	147.22 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 545994	10/22/04	411 95	24 26-
	RATE. 7 00%	MAT DT 10/01/32	09/10/03	436.21 L	
.00	FEDERAL NAT'L MTGE ASSN	POOL # 549914	10/22/04	312 26	6.11-
	RATE. 8 50%	MAT DT: 09/01/30	09/12/00	318 37 L	
.00	FEDERAL NAT'L MTGE ASSN	POOL # 555384	10/22/04	68 83	2 62-
	RATE 5 50%	MAT DT 04/01/18	04/23/03	71.45 L	
.00	FEDERAL NAT'L MTGE ASSN	POOL # 647532	10/22/04	286 61	2 64
	RATE 5 50%	MAT DT 05/01/17	05/14/02	283 97 L	
.00	FEDERAL NAT'L MTGE ASSN	POOL # 694970	10/22/04	21 19	88-
	RATE 5 50%	MAT DT. 04/01/18	05/13/03	22 07 L	
2,000 00	U S TREASURY NOTES		10/26/04	2,245 86	14 30
	RATE: 6 00%	MAT DT. 08/15/09	10/01/04	2,231 56	
1,000.00	U S TREASURY BONDS		10/27/04	1,172.03	9 21
	RATE 6.125%	MAT DT. 08/15/29	10/08/04	1,162.82	
9,000 00	GENERAL ELEC CAP CORP M/T/N		10/26/04	8,818 20	167 76-
	BOOK ENTRY		03/24/04	8,985 96	
	TRANCHE # TR 00635				
	RATE. 3.125%	MAT DT 04/01/09			
2,000 00	U S TREASURY BONDS		10/28/04	2,556 95	250 39
	RATE 7 125%	MAT DT: 02/15/23	04/25/01	2,306.56 L	
8,000 00	AT&T WIRELESS SVCS INC		00/00/00	8 00	# *** BAD COST INFO ***
	SR NT				
	RATE. 7 875%	MAT DT 03/01/11			
13,000.00	MORGAN STANLEY		11/04/04	13,039.78	8 43
	RATE 3.875%	MAT DT. 01/15/09	02/25/04	13,031 35	
00	FEDERAL HOME LN MTG CORP		11/15/04	381 85	3 63-
	CMO/SER 2154 CL-PK*PAC(11)'		08/06/01	385 48 L	
	RATE 6 50%	MAT DT: 10/15/27			
00	FEDERAL HOME LN MTG CORP		11/15/04	172 99	13
	MULTICLASS MTG PARTN CTFS GTD		05/01/03	172 86 L	
	SER 2003-SF1 CL A3				
	RATE 2 00%	MAT DT. 12/15/08			
00	FEDERAL HOME LN MTG CORP REMIC TR		11/15/04	254 41	4 09-
	MULTICLASS MTG PARTN CTFS GTD		06/30/04	258 50	
	AG-MACR-FIXED RT				
	RATE 4 50%	MAT DT: 09/15/22			
.00	BEAR STEARNS COML MTG SECS INC		11/15/04	82 49	2 27
	COML MTG PASSTHRU CTF 99-WF2		03/07/00	80 22 L	
	CL A-1				
	RATE 6 80%	MAT DT. 07/15/31			
00	FED'L HOME LOAN MTGE CORP GRP #	E98903	11/12/04	195 72	1 13
	RATE. 4 50%	MAT DT 08/01/18	10/20/03	194 59 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E99778	11/12/04	77 83	81
	RATE 4.50%	MAT DT 09/01/18	09/08/03	77 02 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	11/12/04	1,009 56	550 37
	RATE 6 50%	MAT DT: 08/01/32	02/18/04	459 19	
.00	FED'L HOME LOAN MTGE CORP GRP #	G01443	11/12/04	00	591 41-
	RATE 6 50%	MAT DT 08/01/32	12/13/02	591 41 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01513	11/12/04	315 71	11 65-
	RATE 6.00%	MAT DT. 03/01/33	04/11/03	327 36 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C72811	11/12/04	6 43	15-
	RATE: 6 00%	MAT DT 11/01/32	11/22/02	6 58 L	

00	FED'L HOME LOAN	MTGE	CORP	GRP #	C75536	11/12/04	884.94		31 53-
	RATE	6.00%		MAT DT:	01/01/33	01/27/03	916.47	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C75905	11/12/04	.45		01-
	RATE	6.50%		MAT DT:	01/01/33	05/12/03	.46	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C77416	11/12/04	79.44		2 93-
	RATE	6.00%		MAT DT:	03/01/33	03/11/03	82.37	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C79865	11/12/04	150.76		2 69
	RATE	5.00%		MAT DT:	06/01/33	08/08/03	148.07	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C00896	11/12/04	71.08		07-
	RATE	7.50%		MAT DT:	12/01/29	12/09/99	71.15	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01095	11/12/04	14.10		.27
	RATE	7.00%		MAT DT:	11/01/30	11/09/00	13.83	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01329	11/12/04	65.66		1 25-
	RATE	7.00%		MAT DT:	03/01/32	03/11/02	66.91	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01345	11/12/04	427.84		35 48
	RATE	7.00%		MAT DT:	04/01/32	06/22/04	392.36		
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01345	11/12/04	.00		56 44-
	RATE	7.00%		MAT DT:	04/01/32	03/11/02	56.44	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01385	11/12/04	481.28		16.19-
	RATE	6.50%		MAT DT:	08/01/32	10/11/02	497.47	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01403	11/12/04	517.89		15 78-
	RATE	6.00%		MAT DT:	09/01/32	09/24/02	533.67	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01404	11/12/04	50.40		2 09-
	RATE	6.50%		MAT DT:	10/01/32	12/13/02	52.49	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01435	11/12/04	407.27		11.32-
	RATE	6.00%		MAT DT:	12/01/32	10/24/03	418.59	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01500	11/12/04	226.83		10 67-
	RATE	6.50%		MAT DT:	01/01/33	09/25/03	237.50	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01511	11/12/04	587.82		20 27-
	RATE	6.00%		MAT DT:	03/01/33	09/15/03	608.09	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01582	11/12/04	330.30		6 04-
	RATE	5.50%		MAT DT:	07/01/33	07/21/03	336.34	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C01847	11/12/04	277.28		1 17-
	RATE	5.50%		MAT DT:	06/01/34	04/13/04	278.45		
00	FED'L HOME LOAN	MTGE	CORP	GRP #	C29166	11/12/04	27.30		.32-
	RATE	7.00%		MAT DT:	07/01/29	05/22/01	27.62	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	E00678	11/12/04	46.40		98
	RATE	6.50%		MAT DT:	06/01/14	09/27/00	45.42	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	E01386	11/12/04	636.57		19.24-
	RATE	5.00%		MAT DT:	06/01/18	06/30/03	655.81	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	E01425	11/12/04	116.62		36-
	RATE	4.50%		MAT DT:	08/01/18	07/16/03	116.98	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A12365	11/12/04	86.26		1.73
	RATE	5.00%		MAT DT:	08/01/33	01/05/04	84.53		
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A13973	11/12/04	72.34		.13
	RATE	5.50%		MAT DT:	10/01/33	09/09/03	72.21	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A14164	11/12/04	531.39		7 44
	RATE	5.00%		MAT DT:	10/01/33	10/02/03	523.95	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A15479	11/12/04	927.60		6 08-
	RATE	5.50%		MAT DT:	11/01/33	10/10/03	933.68	L	
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A17356	11/12/04	8.49		32
	RATE	5.00%		MAT DT:	01/01/34	06/22/04	8.17		
00	FED'L HOME LOAN	MTGE	CORP	GRP #	A17572	11/12/04	21.02		1 10

	RATE: 4.50%	MAT DT: 01/01/34	01/05/04	19.92	
.00	FED'L HOME LOAN MTGE CORP GRP #	B10824	11/12/04	55.01	23-
	RATE: 4.50%	MAT DT: 11/01/18	11/17/03	55.24	
.00	FED'L HOME LOAN MTGE CORP GRP #	B14178	11/12/04	198.16	8.57
	RATE: 4.00%	MAT DT: 05/01/19	06/15/04	189.59	
.00	FED'L HOME LOAN MTGE CORP GRP #	A23396	11/12/04	79.59	2.91
	RATE: 5.00%	MAT DT: 06/01/34	05/05/04	76.68	
00	FED'L HOME LOAN MTGE CORP GRP #	A23982	11/12/04	244.34	4.09
	RATE: 5.50%	MAT DT: 06/01/34	06/08/04	240.25	
.00	FED'L HOME LOAN MTGE CORP GRP #	A24720	11/12/04	17.01	03
	RATE: 5.50%	MAT DT: 07/01/34	07/28/04	16.98	
.00	FED'L HOME LOAN MTGE CORP GRP #	A24807	11/12/04	142.38	1.90
	RATE: 5.00%	MAT DT: 07/01/34	09/14/04	140.48	
00	FED'L HOME LOAN MTGE CORP GRP #	C44362	11/12/04	10	00
	RATE: 7.50%	MAT DT: 11/01/30	04/16/01	.10 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C46812	11/12/04	33.03	.77-
	RATE: 7.50%	MAT DT: 01/01/31	04/02/01	33.80 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C60567	11/12/04	1.74	05-
	RATE: 7.00%	MAT DT: 11/01/31	02/13/02	1.79 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E20261	11/12/04	123.30	3.79-
	RATE: 7.50%	MAT DT: 09/01/11	03/16/98	127.09 L	
00	FED'L HOME LOAN MTGE CORP GRP #	502186	11/12/04	42.32	1.47-
	RATE: 8.50%	MAT DT: 07/01/05	05/26/98	43.79 L	
00	GOV'T NAT'L MTGE ASSN POOL #	376445	11/15/04	106.72	1.55
	RATE: 6.50%	MAT DT: 04/15/24	11/04/97	105.17 L	
00	GOV'T NAT'L MTGE ASSN POOL #	464686	11/15/04	78.09	2.83
	RATE: 6.50%	MAT DT: 07/15/28	07/01/99	75.26 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	11/15/04	10.97	.06-
	RATE: 7.50%	MAT DT: 09/15/22	09/11/92	11.03 L	
00	GOV'T NAT'L MTGE ASSN POOL #	0780689	11/15/04	303.39	00
	RATE: 6.50%	MAT DT: 12/15/27	04/20/99	303.39 L	
10,000.00	CITIBANK CREDIT CARD MASTER TR		11/15/04	10,000.00	756.64-
	SER 99-7 CL A		04/17/03	10,756.64 L	
	RATE: 6.65%	MAT DT: 11/15/04			
00	GOVERNMENT NATL MTG ASSN GTD REMIC		11/16/04	28.04	00
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	28.04 L	
	RATE: 2.848%	MAT DT: 06/16/18			
00	FEDERAL NATL MTG ASSN REMIC		11/18/04	4.10	03
	REMIC PASS THRU TR		06/07/00	4.07 L	
	REMIC TR 1999-55 CL-PA				
	RATE: 7.00%	MAT DT: 06/18/13			
4,000.00	CATERPILLAR FINL SVCS CORP M/T/N		11/22/04	3,935.80	61.56-
	RATE: 2.35%	MAT DT: 09/15/06	07/17/03	3,997.36 L	
00	WAMU MTG PASS-THROUGH CTFS		11/25/04	5,069.04	79
	2003-AR10 MTG PASSTHRU CTF CL		09/24/03	5,068.25 L	
	RATE: 0.00%	MAT DT: 10/25/33			
00	FEDERAL NAT'L MTGE ASSN POOL #	190770	11/24/04	147.58	6.57-
	RATE: 7.00%	MAT DT: 04/01/09	12/17/01	154.15 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	253942	11/24/04	135.21	1.52-
	RATE: 6.00%	MAT DT: 09/01/16	04/17/02	136.73 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	527268	11/24/04	68.48	1.57-
	RATE: 7.00%	MAT DT: 11/01/14	05/22/01	70.05 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	535497	11/24/04	108.98	5.13
	RATE: 6.50%	MAT DT: 08/01/30	07/25/00	103.85 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	545994	11/24/04	344.42	20.29-

21

	RATE	7.00%	MAT DT.	10/01/32	09/10/03	364.71 L	
.00	FEDERAL NAT'L MTGE ASSN	POOL #	549914	11/24/04		1.67	03-
	RATE.	8.50%	MAT DT	09/01/30	09/12/00	1.70 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	555384	11/24/04		69.52	2.65-
	RATE:	5.50%	MAT DT:	04/01/18	04/23/03	72.17 L	
.00	FEDERAL NAT'L MTGE ASSN	POOL #	647532	11/24/04		101.86	94
	RATE	5.50%	MAT DT	05/01/17	05/14/02	100.92 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	694970	11/24/04		127.07	5.32-
	RATE	5.50%	MAT DT	04/01/18	05/13/03	132.39 L	
2,000.00	MORGAN STANLEY DEAN WITTER & CO			11/23/04		2,249.64	55.22
	NT DTD	04/03/2002		12/19/02		2,194.42 L	
	RATE	6.60%	MAT DT	04/01/12			
8,000.00	LOCKHEED MARTIN CORP			12/02/04		9,507.52	220.96-
	NT DTD	11/23/1999		10/22/03		9,728.48 L	
	RATE	8.20%	MAT DT	12/01/09			
18,000.00	UNITED STATES TREAS NTS			12/03/04		18,002.81	107.82-
	DTD	00066		11/17/04		18,110.63	
	RATE	4.25%	MAT DT	08/15/14			
4,000.00	TARGET CORP			12/02/04		4,408.72	304.58
	NT			06/26/02		4,104.14 L	
	RATE	6.35%	MAT DT	01/15/11			
4,000.00	ABBOTT LABS			12/07/04		3,935.08	59.80-
	NT			03/11/04		3,994.88	
	RATE.	4.35%	MAT DT	03/15/14			
4,000.00	KELLOGG CO			12/07/04		4,481.24	2.00-
	NT DTD	03/29/2001 SER B		09/24/03		4,483.24 L	
	RATE.	6.60%	MAT DT.	04/01/11			
2,000.00	IBM CORP			12/08/04		2,369.88	408.90
	RATE	7.00%	MAT DT	10/30/25	08/10/00	1,960.98 L	
.00	FEDERAL HOME LN MTG CORP			12/15/04		467.08	4.45-
	CMO/SER	2154 CL-PK*PAC(11)		08/06/01		471.53 L	
	RATE	6.50%	MAT DT	10/15/27			
00	FEDERAL HOME LN MTG CORP			12/15/04		180.69	14
	MULTICLASS MTG PARTN CTFS GTD			05/01/03		180.55 L	
	SER	2003-SF1 CL A3					
	RATE.	2.00%	MAT DT.	12/15/08			
00	FEDERAL HOME LN MTG CORP REMIC TR			12/15/04		265.85	4.27-
	MULTICLASS MTG PARTN CTFS GTD			06/30/04		270.12	
	AG-MACR-FIXED RT						
	RATE:	4.50%	MAT DT	09/15/22			
00	BEAR STEARNS COML MTG SECS INC			12/15/04		90.68	2.49
	COML MTG PASSTHRU CTF 99-WF2			03/07/00		88.19 L	
	CL A-1						
	RATE	6.80%	MAT DT	07/15/31			
00	FED'L HOME LOAN MTGE CORP GRP #	E98903		12/14/04		444.71	2.57
	RATE	4.50%	MAT DT	08/01/18	10/20/03	442.14 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E99778		12/14/04		85.44	89
	RATE	4.50%	MAT DT.	09/01/18	09/08/03	84.55 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	G01443		12/14/04		1,056.91	576.19
	RATE	6.50%	MAT DT.	08/01/32	02/18/04	480.72	
.00	FED'L HOME LOAN MTGE CORP GRP #	G01443		12/14/04		00	619.16-
	RATE	6.50%	MAT DT:	08/01/32	12/13/02	619.16 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	G01513		12/14/04		368.85	13.61-
	RATE	6.00%	MAT DT	03/01/33	04/11/03	382.46 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C72811		12/14/04		143.60	3.38-
	RATE.	6.00%	MAT DT	11/01/32	11/22/02	146.98 L	

.00	FED'L HOME LOAN MTGE CORP GRP #	C75536	12/14/04	193 40	6.89-
	RATE 6 00%	MAT DT: 01/01/33	01/27/03	200 29 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C75905	12/14/04	226 67	9.82-
	RATE 6.50%	MAT DT 01/01/33	05/12/03	236 49 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C77416	12/14/04	50.00	1 84-
	RATE 6.00%	MAT DT: 03/01/33	03/11/03	51 84 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C79865	12/14/04	99.43	1 77
	RATE 5 00%	MAT DT 06/01/33	08/08/03	97 66 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C00896	12/14/04	66 45	07-
	RATE 7 50%	MAT DT 12/01/29	12/09/99	66 52 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01095	12/14/04	16.17	30
	RATE 7 00%	MAT DT 11/01/30	11/09/00	15 87 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01329	12/14/04	107 04	2 04-
	RATE: 7.00%	MAT DT 03/01/32	03/11/02	109.08 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01345	12/14/04	318 87	26 44
	RATE 7 00%	MAT DT 04/01/32	06/22/04	292 43	
00	FED'L HOME LOAN MTGE CORP GRP #	C01345	12/14/04	00	42 07-
	RATE 7 00%	MAT DT: 04/01/32	03/11/02	42.07 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01385	12/14/04	594 98	20 02-
	RATE 6.50%	MAT DT 08/01/32	10/11/02	615 00 L	
.00	FED'L HOME LOAN MTGE CORP GRP#	C01403	12/14/04	540.62	16 47-
	RATE 6 00%	MAT DT: 09/01/32	09/24/02	557 09 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01404	12/14/04	46.49	1.93-
	RATE 6.50%	MAT DT 10/01/32	12/13/02	48 42 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01435	12/14/04	409 65	11 39-
	RATE 6 00%	MAT DT 12/01/32	10/24/03	421 04 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01500	12/14/04	240 30	11 30-
	RATE 6 50%	MAT DT: 01/01/33	09/25/03	251 60 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01511	12/14/04	597.29	20.61-
	RATE 6.00%	MAT DT 03/01/33	09/15/03	617 90 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01582	12/14/04	254 89	4.66-
	RATE 5 50%	MAT DT: 07/01/33	07/21/03	259.55 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01847	12/14/04	316 15	1 33-
	RATE 5 50%	MAT DT: 06/01/34	04/13/04	317 48	
00	FED'L HOME LOAN MTGE CORP GRP #	C29166	12/14/04	3 21	03-
	RATE 7 00%	MAT DT. 07/01/29	05/22/01	3 24 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E00678	12/14/04	47 94	1.01
	RATE 6 50%	MAT DT 06/01/14	09/27/00	46 93 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E01386	12/14/04	715 49	21.63-
	RATE 5.00%	MAT DT. 06/01/18	06/30/03	737.12 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E01425	12/14/04	145.38	45-
	RATE 4 50%	MAT DT 08/01/18	07/16/03	145.83 L	
00	FED'L HOME LOAN MTGE CORP GRP #	A12365	12/14/04	154 68	3 10
	RATE 5.00%	MAT DT 08/01/33	01/05/04	151 58	
.00	FED'L HOME LOAN MTGE CORP GRP #	A13973	12/14/04	117 57	.21
	RATE 5.50%	MAT DT: 10/01/33	09/09/03	117 36 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	A14164	12/14/04	375 34	5 25
	RATE 5 00%	MAT DT 10/01/33	10/02/03	370.09 L	
00	FED'L HOME LOAN MTGE CORP GRP #	A15479	12/14/04	317 64	2.08-
	RATE 5.50%	MAT DT: 11/01/33	10/10/03	319 72 L	

23

00	FED'L HOME LOAN MTGE CORP GRP # A17356	12/14/04	9.55	36
	RATE: 5.00% MAT DT. 01/01/34	06/22/04	9 19	
00	FED'L HOME LOAN MTGE CORP GRP # A17572	12/14/04	21.80	1.14
	RATE: 4.50% MAT DT. 01/01/34	01/05/04	20.66	
.00	FED'L HOME LOAN MTGE CORP GRP # B10824	12/14/04	23.60	09-
	RATE. 4.50% MAT DT: 11/01/18	11/17/03	23.69 L	
.00	FED'L HOME LOAN MTGE CORP GRP # B14178	12/14/04	74 85	3 24
	RATE: 4.00% MAT DT. 05/01/19	06/15/04	71 61	
.00	FED'L HOME LOAN MTGE CORP GRP # B15346	12/14/04	28 80	07
	RATE 4.50% MAT DT. 06/01/19	11/08/04	28 73	
00	FED'L HOME LOAN MTGE CORP GRP # A23396	12/14/04	44.07	1.62
	RATE. 5 00% MAT DT. 06/01/34	05/05/04	42.45	
.00	FED'L HOME LOAN MTGE CORP GRP # A23982	12/14/04	110 01	1 84
	RATE. 5.50% MAT DT 06/01/34	06/08/04	108 17	
.00	FED'L HOME LOAN MTGE CORP GRP # A24720	12/14/04	17 17	03
	RATE 5.50% MAT DT. 07/01/34	07/28/04	17.14	
00	FED'L HOME LOAN MTGE CORP GRP # A24807	12/14/04	28 05	38
	RATE. 5 00% MAT DT 07/01/34	09/14/04	27 67	
00	FED'L HOME LOAN MTGE CORP GRP # C44362	12/14/04	.10	00
	RATE: 7.50% MAT DT. 11/01/30	04/16/01	10 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	12/14/04	8 05	.18-
	RATE: 7.50% MAT DT 01/01/31	04/02/01	8.23 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	12/14/04	59.32	1 73-
	RATE: 7 00% MAT DT. 11/01/31	02/13/02	61 05 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	12/14/04	34.59	1 06-
	RATE: 7 50% MAT DT: 09/01/11	03/16/98	35 65 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	12/14/04	45 50	1 58-
	RATE. 8 50% MAT DT: 07/01/05	05/26/98	47.08 L	
.00	GOV'T NAT'L MTGE ASSN POOL # 376445	12/15/04	10 36	.15
	RATE 6 50% MAT DT 04/15/24	11/04/97	10 21 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	12/15/04	188 11	6.82
	RATE. 6 50% MAT DT 07/15/28	07/01/99	181 29 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	12/15/04	11 04	06-
	RATE 7 50% MAT DT: 09/15/22	09/11/92	11 10 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	12/15/04	128 13	00
	RATE. 6 50% MAT DT 12/15/27	04/20/99	128 13 L	
00	GOVERNMENT NATL MTG ASSN GTD REMIC	12/16/04	28.18	00
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	28 18 L	
	RATE. 2 848% MAT DT: 06/16/18			
6,000 00	KROGER CO	12/14/04	6,298 74	207.90
	NT DTD 01/28/2003	10/21/03	6,090 84 L	
	RATE 5 50% MAT DT. 02/01/13			
3,000 00	BANK AMER CORP	12/20/04	3,488 52	78 84-
	RATE: 7 40% MAT DT: 01/15/11	02/18/04	3,567 36	
.00	RESIDENTIAL ACCREDIT LNS INC	12/25/04	59 16	00
	MTG PASS THRU CTF 2004-AQ5 CL A1	11/05/04	59 16	
	RATE 4 2695% MAT DT 12/25/34			
.00	WAMU MTG PASS-THROUGH CTFS	12/25/04	4,832 14	75
	2003-AR10 MTG PASSTHRU CTF CL	09/24/03	4,831 39 L	
	RATE 0 00% MAT DT 10/25/33			
00	FEDERAL NAT'L MTGE ASSN POOL # 190770	12/24/04	122 47	5.45-
	RATE. 7.00% MAT DT 04/01/09	12/17/01	127.92 L	

.00	FEDERAL NAT'L MTGE ASSN	POOL # 253942	12/24/04	111.61	
	RATE 6 00%	MAT DT 09/01/16	04/17/02	112.86 L	1.25-
00	FEDERAL NAT'L MTGE ASSN	POOL # 527268	12/24/04	7 66	17-
	RATE 7 00%	MAT DT 11/01/14	05/22/01	7 83 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 535497	12/24/04	123 80	5 82
	RATE 6 50%	MAT DT 08/01/30	07/25/00	117 98 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 545994	12/24/04	293.84	17 31-
	RATE 7.00%	MAT DT 10/01/32	09/10/03	311.15 L	
.00	FEDERAL NAT'L MTGE ASSN	POOL # 549914	12/24/04	1 61	03-
	RATE 8 50%	MAT DT 09/01/30	09/12/00	1 64 L	
.00	FEDERAL NAT'L MTGE ASSN	POOL # 555384	12/24/04	58 20	2 21-
	RATE 5.50%	MAT DT 04/01/18	04/23/03	60 41 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 647532	12/24/04	170 81	1.58
	RATE 5 50%	MAT DT 05/01/17	05/14/02	169 23 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 694970	12/24/04	107.72	4.51-
	RATE 5.50%	MAT DT 04/01/18	05/13/03	112.23 L	
21,000 00	U S TREASURY BONDS		01/04/05	26,742 19	2,517 19
	RATE 7.125%	MAT DT 02/15/23	12/12/01	24,225 00 L	
17,000.00	UNITED STATES TREAS NTS		01/06/05	16,930 94	47 81-
	RATE 2.75%	MAT DT 06/30/06	06/30/04	16,978 75	
1,000 00	INTERNATIONAL BUSINESS MACHS		01/10/05	1,015 98	6 72-
	CORP		02/17/04	1,022.70	
	RATE 4 75%	MAT DT 11/29/12			
4,000 00	CATERPILLAR FINL SVCS CORP		01/11/05	3,982 24	17.24-
	MEDIUM TERM NTS-BOOK ENTRY		11/22/04	3,999 48	
	TRANCHE # TR 00777				
	RATE 3.625%	MAT DT 11/15/07			
00	BEAR STEARNS COML MTG SECS INC		01/15/05	83 59	3 41
	COML MTG PASSTHRU CTF 99-WF2		03/07/00	80 18 L	
	CL A-1				
	RATE 6 80%	MAT DT 07/15/31			
00	FEDERAL HOME LN MTG CORP		01/15/05	366 18	3 50-
	CMO/SER 2154 CL-PK*PAC(11)'		08/06/01	369 68 L	
	RATE 6 50%	MAT DT 10/15/27			
00	FEDERAL HOME LN MTG CORP		01/15/05	163.79	13
	MULTICLASS MTG PARTN CTFS GTD		05/01/03	163 66 L	
	SER 2003-SF1 CL A3				
	RATE 2.00%	MAT DT 12/15/08			
.00	FEDERAL HOME LN MTG CORP REMIC TR		01/15/05	277 19	4 46-
	MULTICLASS MTG PARTN CTFS GTD		06/30/04	281 65	
	AG-MACR-FIXED RT				
	RATE 4.50%	MAT DT 09/15/22			
00	GOVERNMENT NATL MTG ASSN GTD REMIC		01/16/05	28 33	.00
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	28 33 L	
	RATE 2 848%	MAT DT 06/16/18			
00	FED'L HOME LOAN MTGE CORP GRP #	E98903	01/14/05	44 30	26
	RATE 4 50%	MAT DT 08/01/18	10/20/03	44.04 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E99778	01/14/05	321 85	3 32
	RATE 4 50%	MAT DT 09/01/18	09/08/03	318 53 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	01/14/05	1,097 58	598 36
	RATE 6 50%	MAT DT 08/01/32	02/18/04	499 22	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	01/14/05	00	642 98-
	RATE 6.50%	MAT DT 08/01/32	12/13/02	642.98 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01513	01/14/05	422 69	15 60-
	RATE 6 00%	MAT DT 03/01/33	04/11/03	438 29 L	

00	FED'L HOME LOAN	MTGE	CORP	GRP # C72811	01/14/05	206.88	4.88-
	RATE: 6.00%			MAT DT. 11/01/32	11/22/02	211.76 L	
.00	FED'L HOME LOAN	MTGE	CORP	GRP # C75536	01/14/05	848.74	30.24-
	RATE: 6.00%			MAT DT. 01/01/33	01/27/03	878.98 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C75905	01/14/05	.24	01-
	RATE: 6.50%			MAT DT. 01/01/33	05/12/03	.25 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C77416	01/14/05	91.10	3.36-
	RATE: 6.00%			MAT DT 03/01/33	03/11/03	94.46 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C79865	01/14/05	103.64	1.85
	RATE 5.00%			MAT DT. 06/01/33	08/08/03	101.79 L	
.00	FED'L HOME LOAN	MTGE	CORP	GRP # C00896	01/14/05	56.49	05-
	RATE 7.50%			MAT DT 12/01/29	12/09/99	56.54 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01095	01/14/05	20.34	38
	RATE 7.00%			MAT DT: 11/01/30	11/09/00	19.96 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01329	01/14/05	70.64	1.34-
	RATE 7.00%			MAT DT 03/01/32	03/11/02	71.98 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01345	01/14/05	397.21	32.93
	RATE: 7.00%			MAT DT: 04/01/32	06/22/04	364.28	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01345	01/14/05	00	52.40-
	RATE: 7.00%			MAT DT: 04/01/32	03/11/02	52.40 L	
.00	FED'L HOME LOAN	MTGE	CORP	GRP # C01385	01/14/05	535.19	18.01-
	RATE: 6.50%			MAT DT: 08/01/32	10/11/02	553.20 L	
.00	FED'L HOME LOAN	MTGE	CORP	GRP# C01403	01/14/05	566.22	17.25-
	RATE: 6.00%			MAT DT: 09/01/32	09/24/02	583.47 L	
.00	FED'L HOME LOAN	MTGE	CORP	GRP # C01404	01/14/05	58.49	2.43-
	RATE 6.50%			MAT DT. 10/01/32	12/13/02	60.92 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01435	01/14/05	408.96	11.37-
	RATE 6.00%			MAT DT 12/01/32	10/24/03	420.33 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01500	01/14/05	309.49	14.55-
	RATE: 6.50%			MAT DT 01/01/33	09/25/03	324.04 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01511	01/14/05	652.41	22.50-
	RATE 6.00%			MAT DT. 03/01/33	09/15/03	674.91 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01582	01/14/05	311.34	5.69-
	RATE 5.50%			MAT DT: 07/01/33	07/21/03	317.03 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C01847	01/14/05	307.31	1.29-
	RATE 5.50%			MAT DT 06/01/34	04/13/04	308.60	
00	FED'L HOME LOAN	MTGE	CORP	GRP # C29166	01/14/05	30.96	37-
	RATE: 7.00%			MAT DT. 07/01/29	05/22/01	31.33 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # E00678	01/14/05	49.26	1.04
	RATE: 6.50%			MAT DT: 06/01/14	09/27/00	48.22 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # E01386	01/14/05	502.99	15.20-
	RATE: 5.00%			MAT DT. 06/01/18	06/30/03	518.19 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # E01425	01/14/05	132.90	.41-
	RATE: 4.50%			MAT DT: 08/01/18	07/16/03	133.31 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # A12365	01/14/05	97.55	1.96
	RATE 5.00%			MAT DT: 08/01/33	01/05/04	95.59 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # A13973	01/14/05	125.01	22
	RATE: 5.50%			MAT DT: 10/01/33	09/09/03	124.79 L	
00	FED'L HOME LOAN	MTGE	CORP	GRP # A14164	01/14/05	571.27	7.99
	RATE: 5.00%			MAT DT. 10/01/33	10/02/03	563.28 L	

26

.00	FED'L HOME LOAN MTGE CORP GRP #	A15479	01/14/05	515 08	3 38-
	RATE 5 50%	MAT DT: 11/01/33	10/10/03	518.46 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	A17356	01/14/05	102 96	3.88
	RATE 5 00%	MAT DT: 01/01/34	06/22/04	99.08	
.00	FED'L HOME LOAN MTGE CORP GRP #	A17572	01/14/05	340 11	17 70
	RATE 4 50%	MAT DT: 01/01/34	01/05/04	322 41 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	B10824	01/14/05	31 25	13-
	RATE 4 50%	MAT DT: 11/01/18	11/17/03	31 38 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	B14178	01/14/05	73.84	3 19
	RATE 4.00%	MAT DT: 05/01/19	06/15/04	70 65	
.00	FED'L HOME LOAN MTGE CORP GRP #	B15346	01/14/05	29.04	07
	RATE 4 50%	MAT DT: 06/01/19	11/08/04	28 97	
.00	FED'L HOME LOAN MTGE CORP GRP #	A23396	01/14/05	17.84	66
	RATE: 5 00%	MAT DT: 06/01/34	05/05/04	17 18	
.00	FED'L HOME LOAN MTGE CORP GRP #	A23982	01/14/05	13 76	.24
	RATE 5 50%	MAT DT 06/01/34	06/08/04	13.52	
.00	FED'L HOME LOAN MTGE CORP GRP #	A24720	01/14/05	129 92	21
	RATE: 5.50%	MAT DT: 07/01/34	07/28/04	129 71	
.00	FED'L HOME LOAN MTGE CORP GRP #	A24807	01/14/05	267.69	3 56
	RATE 5.00%	MAT DT: 07/01/34	09/14/04	264.13	
.00	FED'L HOME LOAN MTGE CORP GRP #	C44362	01/14/05	.10	00
	RATE 7.50%	MAT DT: 11/01/30	04/16/01	.10 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C46812	01/14/05	34	.00
	RATE 7.50%	MAT DT 01/01/31	04/02/01	34 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C60567	01/14/05	1.74	05-
	RATE 7 00%	MAT DT. 11/01/31	02/13/02	1 79 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E20261	01/14/05	103 75	3 19-
	RATE 7 50%	MAT DT 09/01/11	03/16/98	106 94 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	502186	01/14/05	30.41	1.06-
	RATE 8 50%	MAT DT 07/01/05	05/26/98	31.47 L	
00	GOV'T NAT'L MTGE ASSN POOL #	376445	01/15/05	128.00	1 85
	RATE 6 50%	MAT DT: 04/15/24	11/04/97	126 15 L	
00	GOV'T NAT'L MTGE ASSN POOL #	464686	01/15/05	256 83	9 31
	RATE: 6.50%	MAT DT 07/15/28	07/01/99	247 52 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	01/15/05	11.12	06-
	RATE 7 50%	MAT DT: 09/15/22	09/11/92	11 18 L	
00	GOV'T NAT'L MTGE ASSN POOL #	0780689	01/15/05	92 23	00
	RATE: 6.50%	MAT DT 12/15/27	04/20/99	92.23 L	
00	VOLKSWAGEN AUTO LN ENHANCED TR		01/20/05	333.54	.07
	NT CL A-3		06/18/03	333.47 L	
	RATE 1 49%	MAT DT. 05/21/07			
.00	RESIDENTIAL ACCREDIT LNS INC		01/25/05	140 62	1.06-
	MTG PASS THRU CTF 2004-AQ5 CL A1		11/05/04	141.68	
	RATE 4 2695%	MAT DT 12/25/34			
00	WAMU MTG PASS-THROUGH CTFS		01/25/05	4,058 41	63
	2003-AR10 MTG PASSTHRU CTF CL		09/24/03	4,057 78 L	
	RATE 0 00%	MAT DT 10/25/33			
00	FEDERAL NAT'L MTGE ASSN POOL #	190770	01/24/05	133 48	5 94-
	RATE 7 00%	MAT DT. 04/01/09	12/17/01	139 42 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	253942	01/24/05	183.99	2.07-
	RATE 6 00%	MAT DT. 09/01/16	04/17/02	186 06 L	

27

00	FEDERAL NAT'L MTGE ASSN 'POOL #	527268	01/24/05	42 95	98-
	RATE 7 00% MAT DT: 11/01/14		05/22/01	43.93 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	535497	01/24/05	129 80	6 11
	RATE: 6 50% MAT DT: 08/01/30		07/25/00	123.69 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	545994	01/24/05	345 87	20 37-
	RATE 7.00% MAT DT 10/01/32		09/10/03	366 24 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	549914	01/24/05	141 70	2 77-
	RATE 8.50% MAT DT. 09/01/30		09/12/00	144 47 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	555384	01/24/05	85 13	3 24-
	RATE: 5.50% MAT DT 04/01/18		04/23/03	88 37 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	647532	01/24/05	170.45	1 57
	RATE: 5 50% MAT DT: 05/01/17		05/14/02	168.88 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	694970	01/24/05	113 38	4 74-
	RATE 5 50% MAT DT. 04/01/18		05/13/03	118 12 L	
3,000 00	FORD MTR CO DEL		02/07/05	3,040.86	343 14
	GLOBAL LANDMARK SECS-GLOBL		02/07/02	2,697 72 L	
	RATE 7.45% MAT DT 07/16/31				
4,000 00	FEDERAL HOME LN MTG CORP		02/10/05	3,971 72	25 68-
	RATE 1.50% MAT DT 08/15/05		02/11/04	3,997 40	
14,000.00	FEDERAL HOME LN MTG CORP		02/10/05	13,901 02	86 80-
	RATE 1 50% MAT DT. 08/15/05		01/13/04	13,987.82 L	
4,000 00	DEERE JOHN CAP CORP M/T/N		02/10/05	3,965.76	23.56-
	RATE. 3 375% MAT DT. 10/01/07		10/04/04	3,989 32	
00	FEDERAL HOME LN MTG CORP		02/15/05	449 25	4.32-
	CMO/SER 2154 CL-PK*PAC(11)'		08/06/01	453 57 L	
	RATE: 6.50% MAT DT 10/15/27				
00	FEDERAL HOME LN MTG CORP		02/15/05	108 23	08
	MULTICLASS MTG PARTN CTFS GTD		05/01/03	108 15 L	
	SER 2003-SF1 CL A3				
	RATE: 2.00% MAT DT 12/15/08				
.00	FEDERAL HOME LN MTG CORP REMIC TR		02/15/05	288.40	4.64-
	MULTICLASS MTG PARTN CTFS GTD		06/30/04	293 04	
	AG-MACR-FIXED RT				
	RATE 4.50% MAT DT 09/15/22				
.00	BEAR STEARNS COML MTG SECS INC		02/15/05	84 07	2 30
	COML MTG PASSTHRU CTF 99-WF2		03/07/00	81 77 L	
	CL A-1				
	RATE 6.80% MAT DT 07/15/31				
00	FED'L HOME LOAN MTGE CORP GRP #	E98903	02/14/05	52 01	31
	RATE: 4 50% MAT DT 08/01/18		10/20/03	51.70 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E99778	02/14/05	95.21	99
	RATE 4 50% MAT DT: 09/01/18		09/08/03	94.22 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	G01443	02/14/05	683.87	372 82
	RATE 6.50% MAT DT 08/01/32		02/18/04	311.05	
.00	FED'L HOME LOAN MTGE CORP GRP #	G01443	02/14/05	00	400 63-
	RATE 6 50% MAT DT 08/01/32		12/13/02	400.63 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	G01513	02/14/05	244 55	9 02-
	RATE. 6.00% MAT DT: 03/01/33		04/11/03	253 57 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C72811	02/14/05	7.83	18-
	RATE 6 00% MAT DT 11/01/32		11/22/02	8 01 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C75536	02/14/05	419 68	14.95-
	RATE. 6 00% MAT DT: 01/01/33		01/27/03	434 63 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C75905	02/14/05	31	.01-
	RATE 6 50% MAT DT. 01/01/33		05/12/03	32 L	

28

00	FED'L HOME LOAN MTGE CORP GRP # C77416	02/14/05	72.08	2.66-
	RATE 6.00% MAT DT 03/01/33	03/11/03	74 74 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C79865	02/14/05	55 51	99
	RATE 5 00% MAT DT 06/01/33	08/08/03	54 52 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C00896	02/14/05	55 24	.05-
	RATE 7 50% MAT DT 12/01/29	12/09/99	55 29 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01095	02/14/05	13 01	.25
	RATE 7 00% MAT DT 11/01/30	11/09/00	12 76 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C01329	02/14/05	61 50	1 17-
	RATE 7 00% MAT DT 03/01/32	03/11/02	62.67 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C01345	02/14/05	328.06	27 20
	RATE 7 00% MAT DT 04/01/32	06/22/04	300.86	
.00	FED'L HOME LOAN MTGE CORP GRP # C01345	02/14/05	.00	43 28-
	RATE 7 00% MAT DT 04/01/32	03/11/02	43 28 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	02/14/05	340.29	11.45-
	RATE 6 50% MAT DT 08/01/32	10/11/02	351.74 L	
00	FED'L HOME LOAN MTGE CORP GRP# C01403	02/14/05	454.06	13.83-
	RATE 6 00% MAT DT 09/01/32	09/24/02	467.89 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01404	02/14/05	40 52	1 68-
	RATE 6.50% MAT DT 10/01/32	12/13/02	42.20 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01435	02/14/05	175 33	4.87-
	RATE 6.00% MAT DT 12/01/32	10/24/03	180.20 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01500	02/14/05	57 69	2.71-
	RATE 6.50% MAT DT 01/01/33	09/25/03	60 40 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	02/14/05	434 42	14 98-
	RATE 6 00% MAT DT 03/01/33	09/15/03	449.40 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01582	02/14/05	201 18	3 67-
	RATE 5 50% MAT DT 07/01/33	07/21/03	204 85 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C01847	02/14/05	245 37	1.03-
	RATE 5 50% MAT DT 06/01/34	04/13/04	246.40	
00	FED'L HOME LOAN MTGE CORP GRP # C29166	02/14/05	2.52	03-
	RATE 7.00% MAT DT 07/01/29	05/22/01	2 55 L	
00	FED'L HOME LOAN MTGE CORP GRP # E00678	02/14/05	46.85	.99
	RATE 6 50% MAT DT 06/01/14	09/27/00	45.86 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01386	02/14/05	619 56	18.73-
	RATE 5.00% MAT DT 06/01/18	06/30/03	638 29 L	
.00	FED'L HOME LOAN MTGE CORP GRP # E01425	02/14/05	109 37	34-
	RATE 4 50% MAT DT 08/01/18	07/16/03	109 71 L	
.00	FED'L HOME LOAN MTGE CORP GRP # A12365	02/14/05	83 87	1.68
	RATE 5 00% MAT DT 08/01/33	01/05/04	82 19 L	
00	FED'L HOME LOAN MTGE CORP GRP # A13973	02/14/05	268.05	46
	RATE 5 50% MAT DT 10/01/33	09/09/03	267.59 L	
00	FED'L HOME LOAN MTGE CORP GRP # A14164	02/14/05	800 32	11 20
	RATE 5 00% MAT DT 10/01/33	10/02/03	789.12 L	
00	FED'L HOME LOAN MTGE CORP GRP # A15479	02/14/05	734 14	4 81-
	RATE 5.50% MAT DT 11/01/33	10/10/03	738 95 L	
00	FED'L HOME LOAN MTGE CORP GRP # A17356	02/14/05	9.13	.35
	RATE 5 00% MAT DT 01/01/34	06/22/04	8 78	
.00	FED'L HOME LOAN MTGE CORP GRP # A17572	02/14/05	21 61	1 13
	RATE 4 50% MAT DT 01/01/34	01/05/04	20 48 L	

29

00	FED'L HOME LOAN MTGE CORP'GRP #	B10824	02/14/05	21 32	09-
	RATE. 4.50% MAT DT 11/01/18		11/17/03	21 41 L	
00	FED'L HOME LOAN MTGE CORP GRP #	B14178	02/14/05	76 30	3 30
	RATE. 4.00% MAT DT 05/01/19		06/15/04	73.00	
00	FED'L HOME LOAN MTGE CORP GRP #	B15346	02/14/05	29 85	.07
	RATE. 4.50% MAT DT: 06/01/19		11/08/04	29.78	
.00	FED'L HOME LOAN MTGE CORP GRP #	A23396	02/14/05	138 94	5 08
	RATE 5.00% MAT DT: 06/01/34		05/05/04	133.86	
00	FED'L HOME LOAN MTGE CORP GRP #	A23982	02/14/05	14 57	.25
	RATE 5.50% MAT DT 06/01/34		06/08/04	14 32	
00	FED'L HOME LOAN MTGE CORP GRP #	A24720	02/14/05	17 17	03
	RATE 5.50% MAT DT: 07/01/34		07/28/04	17 14	
.00	FED'L HOME LOAN MTGE CORP GRP #	A24807	02/14/05	29 24	.39
	RATE 5.00% MAT DT. 07/01/34		09/14/04	28 85	
00	FED'L HOME LOAN MTGE CORP GRP #	B18685	02/14/05	22 66	00
	RATE 4.50% MAT DT 01/01/20		01/20/05	22 66	
00	FED'L HOME LOAN MTGE CORP GRP #	C44362	02/14/05	10	.00
	RATE 7.50% MAT DT 11/01/30		04/16/01	10 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C46812	02/14/05	35	00
	RATE 7.50% MAT DT 01/01/31		04/02/01	35 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C60567	02/14/05	1 72	05-
	RATE 7.00% MAT DT 11/01/31		02/13/02	1.77 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E20261	02/14/05	33 60	1.03-
	RATE 7.50% MAT DT. 09/01/11		03/16/98	34.63 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	502186	02/14/05	27.80	.97-
	RATE 8.50% MAT DT: 07/01/05		05/26/98	28 77 L	
00	GOV'T NAT'L MTGE ASSN POOL #	376445	02/15/05	8 16	12
	RATE: 6.50% MAT DT 04/15/24		11/04/97	8.04 L	
.00	GOV'T NAT'L MTGE ASSN POOL #	464686	02/15/05	142.85	5 18
	RATE: 6.50% MAT DT 07/15/28		07/01/99	137 67 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	02/15/05	923.25	5 52-
	RATE 7.50% MAT DT: 09/15/22		09/11/92	928.77 L	
00	GOV'T NAT'L MTGE ASSN POOL #	0780689	02/15/05	242 18	00
	RATE 6.50% MAT DT 12/15/27		04/20/99	242 18 L	
00	GOVERNMENT NATL MTG ASSN GTD REMIC		02/16/05	28 48	00
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	28 48 L	
	RATE: 2.848% MAT DT 06/16/18				
.00	VOLKSWAGEN AUTO LN ENHANCED TR		02/20/05	1,165 12	30 11
	NT CL A-3		06/18/03	1,135 01 L	
	RATE 1.49% MAT DT 05/21/07				
00	RESIDENTIAL ACCREDIT LNS INC		02/25/05	110.67	.83-
	MTG PASS THRU CTF 2004-AQ5 CL A1		11/05/04	111 50	
	RATE 4.2695% MAT DT 12/25/34				
00	WAMU MTG PASS-THROUGH CTFS		02/25/05	3,901 68	.61
	2003-AR10 MTG PASSTHRU CTF CL		09/24/03	3,901 07 L	
	RATE 0.00% MAT DT 10/25/33				
00	FEDERAL NAT'L MTGE ASSN POOL #	190770	02/24/05	98 67	4 39-
	RATE 7.00% MAT DT 04/01/09		12/17/01	103 06 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	253942	02/24/05	66.19	74-
	RATE 6.00% MAT DT. 09/01/16		04/17/02	66.93 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	527268	02/24/05	6 47	14-
	RATE 7.00% MAT DT. 11/01/14		05/22/01	6.61 L	

00	FEDERAL NAT'L MTGE ASSN POOL # 535497 02/24/05	97 45	4 59
	RATE 6 50% MAT DT 08/01/30 07/25/00	92.86 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 545994 02/24/05	158 64	9.34-
	RATE 7 00% MAT DT 10/01/32 09/10/03	167 98 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 549914 02/24/05	1 47	02-
	RATE 8.50% MAT DT 09/01/30 09/12/00	1 49 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 555384 02/24/05	64.97	2 47-
	RATE 5.50% MAT DT 04/01/18 04/23/03	67.44 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 647532 02/24/05	35 56	.33
	RATE 5 50% MAT DT 05/01/17 05/14/02	35 23 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 694970 02/24/05	20 58	86-
	RATE 5 50% MAT DT 04/01/18 05/13/03	21 44 L	
7,000.00	GENERAL ELEC CAP CORP M/T/N 02/24/05	8,292 76	1,375.99
	TERM NTS BOOK ENTRY 03/14/02	6,916 77 L	
	TRANCHE # TR 00528		
	RATE 6 75% MAT DT 03/15/32		
00	DAIMLERCHRYSLER AUTO TR 03/06/05	523 86	32-
	2002-B ASSET BACKED NT CL A-4 07/16/02	524 18 L	
	RATE 3 53% MAT DT 12/06/07		
00	FEDERAL HOME LN MTG CORP 03/15/05	288 23	2.78-
	CMO/SER 2154 CL-PK"PAC(11)' 08/06/01	291 01 L	
	RATE 6 50% MAT DT 10/15/27		
.00	FEDERAL HOME LN MTG CORP 03/15/05	60 63	.05
	MULTICLASS MTG PARTN CTFS GTD 05/01/03	60 58 L	
	SER 2003-SF1 CL A3		
	RATE 2 00% MAT DT 12/15/08		
00	FEDERAL HOME LN MTG CORP REMIC TR 03/15/05	299.50	4.82-
	MULTICLASS MTG PARTN CTFS GTD 06/30/04	304 32	
	AG-MACR-FIXED RT		
	RATE: 4 50% MAT DT 09/15/22		
.00	BEAR STEARNS COML MTG SECS INC 03/15/05	107 49	2.94
	COML MTG PASSTHRU CTF 99-WF2 03/07/00	104 55 L	
	CL A-1		
	RATE 6.80% MAT DT: 07/15/31		
00	FED'L HOME LOAN MTGE CORP GRP # E98903 03/14/05	45.71	27
	RATE 4 50% MAT DT 08/01/18 10/20/03	45.44 L	
00	FED'L HOME LOAN MTGE CORP GRP # E99778 03/14/05	76 30	.79
	RATE 4 50% MAT DT 09/01/18 09/08/03	75.51 L	
00	FED'L HOME LOAN MTGE CORP GRP # G01443 03/14/05	726.74	29 56-
	RATE 6 50% MAT DT 08/01/32 02/18/04	756 30 L	
00	FED'L HOME LOAN MTGE CORP GRP # G01513 03/14/05	262 16	9 67-
	RATE 6 00% MAT DT 03/01/33 04/11/03	271.83 L	
00	FED'L HOME LOAN MTGE CORP GRP # C72811 03/14/05	129.40	3 05-
	RATE 6 00% MAT DT 11/01/32 11/22/02	132 45 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75536 03/14/05	326 83	11 64-
	RATE 6 00% MAT DT 01/01/33 01/27/03	338.47 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C75905 03/14/05	.25	01-
	RATE 6 50% MAT DT 01/01/33 05/12/03	.26 L	
00	FED'L HOME LOAN MTGE CORP GRP # C77416 03/14/05	10.71	39-
	RATE 6.00% MAT DT: 03/01/33 03/11/03	11.10 L	
00	FED'L HOME LOAN MTGE CORP GRP # C79865 03/14/05	72.71	1 30
	RATE 5 00% MAT DT 06/01/33 08/08/03	71.41 L	
00	FED'L HOME LOAN MTGE CORP GRP # C00896 03/14/05	46 04	04-
	RATE 7.50% MAT DT 12/01/29 12/09/99	46.08 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01095 03/14/05	9.77	19

	RATE		MAT DT				
	7.00%		11/01/30		11/09/00		9 58 L
.00	FED'L HOME LOAN	MTGE	CORP GRP # C01329	03/14/05		30 47	58-
	RATE 7.00%		MAT DT 03/01/32	03/11/02		31.05 L	
00	FED'L HOME LOAN	MTGE	CORP GRP # C01345	03/14/05		269 75	22 36
	RATE 7.00%		MAT DT 04/01/32	06/22/04		247 39	
.00	FED'L HOME LOAN	MTGE	CORP GRP # C01345	03/14/05		.00	35 59-
	RATE 7.00%		MAT DT 04/01/32	03/11/02		35 59 L	
00	FED'L HOME LOAN	MTGE	CORP GRP # C01385	03/14/05		393.47	13.24-
	RATE 6.50%		MAT DT 08/01/32	10/11/02		406 71 L	
00	FED'L HOME LOAN	MTGE	CORP GRP# C01403	03/14/05		412 78	12 57-
	RATE 6.00%		MAT DT 09/01/32	09/24/02		425.35 L	
00	FED'L HOME LOAN	MTGE	CORP GRP # C01404	03/14/05		41.63	1 73-
	RATE 6.50%		MAT DT 10/01/32	12/13/02		43 36 L	
00	FED'L HOME LOAN	MTGE	CORP GRP # C01435	03/14/05		205 55	5 71-
	RATE 6.00%		MAT DT 12/01/32	10/24/03		211 26 L	
00	FED'L HOME LOAN	MTGE	CORP GRP # C01500	03/14/05		90 90	4 27-
	RATE 6.50%		MAT DT 01/01/33	09/25/03		95 17 L	
00	FED'L HOME LOAN	MTGE	CORP GRP # C01511	03/14/05		450.79	15 55-
	RATE 6.00%		MAT DT 03/01/33	09/15/03		466.34 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # C01582	03/14/05		193.51	3 53-
	RATE 5.50%		MAT DT 07/01/33	07/21/03		197 04 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # C01647	03/14/05		10 83	23
	RATE 4.50%		MAT DT 10/01/33	02/14/05		10 60	
.00	FED'L HOME LOAN	MTGE	CORP GRP # C01847	03/14/05		294 08	1 24-
	RATE 5.50%		MAT DT 06/01/34	04/13/04		295 32	
00	FED'L HOME LOAN	MTGE	CORP GRP # C29166	03/14/05		.88	.01-
	RATE 7.00%		MAT DT 07/01/29	05/22/01		.89 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # E00678	03/14/05		31.58	67
	RATE 6.50%		MAT DT 06/01/14	09/27/00		30.91 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # E01386	03/14/05		572 00	17 29-
	RATE 5.00%		MAT DT 06/01/18	06/30/03		589 29 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # E01425	03/14/05		115 56	36-
	RATE 4.50%		MAT DT 08/01/18	07/16/03		115.92 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # A12365	03/14/05		149 05	2 99
	RATE 5.00%		MAT DT 08/01/33	01/05/04		146.06 L	
00	FED'L HOME LOAN	MTGE	CORP GRP # A13973	03/14/05		63 10	.11
	RATE 5.50%		MAT DT 10/01/33	09/09/03		62 99 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # A14164	03/14/05		349.42	4.89
	RATE 5.00%		MAT DT 10/01/33	10/02/03		344 53 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # A15479	03/14/05		465.33	3.05-
	RATE 5.50%		MAT DT 11/01/33	10/10/03		468.38 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # A17356	03/14/05		81.18	3 06
	RATE 5.00%		MAT DT 01/01/34	06/22/04		78 12	
00	FED'L HOME LOAN	MTGE	CORP GRP # A17572	03/14/05		25 97	1 36
	RATE 4.50%		MAT DT 01/01/34	01/05/04		24 61 L	
00	FED'L HOME LOAN	MTGE	CORP GRP # B10824	03/14/05		78 42	.33-
	RATE 4.50%		MAT DT 11/01/18	11/17/03		78 75 L	
.00	FED'L HOME LOAN	MTGE	CORP GRP # B14178	03/14/05		77.34	3.35
	RATE 4.00%		MAT DT 05/01/19	06/15/04		73 99	
00	FED'L HOME LOAN	MTGE	CORP GRP # B15346	03/14/05		28.73	07
	RATE 4.50%		MAT DT 06/01/19	11/08/04		28 66	
00	FED'L HOME LOAN	MTGE	CORP GRP # A22837	03/14/05		6 65	00
	RATE 5.00%		MAT DT 11/01/34	02/14/05		6 65	

00	FED'L HOME LOAN MTGE CORP GRP #	A23396	03/14/05	31 28	1 15
	RATE. 5 00% MAT DT 06/01/34		05/05/04	30 13	
00	FED'L HOME LOAN MTGE CORP GRP #	A23982	03/14/05	439 03	7 34
	RATE 5.50% MAT DT. 06/01/34		06/08/04	431 69	
00	FED'L HOME LOAN MTGE CORP GRP #	A24720	03/14/05	276.22	44
	RATE 5 50% MAT DT: 07/01/34		07/28/04	275.78	
00	FED'L HOME LOAN MTGE CORP GRP #	A24807	03/14/05	175.10	2 33
	RATE 5 00% MAT DT. 07/01/34		09/14/04	172 77	
.00	FED'L HOME LOAN MTGE CORP GRP #	A26522	03/14/05	29 21	65-
	RATE 5 50% MAT DT: 09/01/34		01/28/05	29.86	
00	FED'L HOME LOAN MTGE CORP GRP #	B18685	03/14/05	26 32	.00
	RATE 4 50% MAT DT: 01/01/20		01/20/05	26 32	
00	FED'L HOME LOAN MTGE CORP GRP #	C44362	03/14/05	25	00
	RATE 7.50% MAT DT 11/01/30		04/16/01	25 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C46812	03/14/05	35	.00
	RATE 7 50% MAT DT 01/01/31		04/02/01	35 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C60567	03/14/05	262 79	7.69-
	RATE 7 00% MAT DT. 11/01/31		02/13/02	270.48 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E20261	03/14/05	87.71	2 70-
	RATE 7 50% MAT DT: 09/01/11		03/16/98	90 41 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	502186	03/14/05	20 67	.72-
	RATE. 8 50% MAT DT: 07/01/05		05/26/98	21 39 L	
.00	GOV'T NAT'L MTGE ASSN POOL #	376445	03/15/05	91 40	1 32
	RATE. 6 50% MAT DT 04/15/24		11/04/97	90 08 L	
00	GOV'T NAT'L MTGE ASSN POOL #	464686	03/15/05	112 96	4.10
	RATE 6 50% MAT DT 07/15/28		07/01/99	108 86 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	03/15/05	9 28	.05-
	RATE. 7 50% MAT DT. 09/15/22		09/11/92	9 33 L	
.00	GOV'T NAT'L MTGE ASSN POOL #	0780689	03/15/05	138 41	00
	RATE 6 50% MAT DT 12/15/27		04/20/99	138 41 L	
00	GOVERNMENT NATL MTG ASSN GTD REMIC		03/16/05	1,577 32	.00
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	1,577 32 L	
	RATE 2.848% MAT DT 06/16/18				
00	VOLKSWAGEN AUTO LN ENHANCED TR		03/20/05	912 75	2 20-
	NT CL A-3		06/18/03	914 95 L	
	RATE 1 49% MAT DT 05/21/07				
45,000.00	FEDERAL NATL MTG ASSN		03/22/05	44,462 25	690 85-
	RATE. 4 00% MAT DT. 09/02/08		10/15/03	45,153 10 L	
35,000 00	WAMU MTG PASS-THROUGH CTFS		03/25/05	929.13	.13
	2003-AR10 MTG PASSTHRU CTF CL		09/24/03	929 00 L	
	RATE: 0 00% MAT DT: 10/25/33				
00	BANC AMER MTG SECS INC		03/25/05	644 71	5.43-
	2004-I MTG PASSTHRU CTF CL-2A2		02/16/05	650 14	
	RATE 4 74629% MAT DT 10/25/34				
00	RESIDENTIAL ACCREDIT LNS INC		03/25/05	219 85	1 65-
	MTG PASS THRU CTF 2004-AQ5 CL A1		11/05/04	221 50	
	RATE. 4 2695% MAT DT 12/25/34				
00	FEDERAL NAT'L MTGE ASSN POOL #	190770	03/24/05	132.83	5 91-
	RATE. 7.00% MAT DT 04/01/09		12/17/01	138 74 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	253942	03/24/05	95 38	1 07-
	RATE 6.00% MAT DT 09/01/16		04/17/02	96 45 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	527268	03/24/05	6 89	15-
	RATE 7 00% MAT DT. 11/01/14		05/22/01	7 04 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	535497	03/24/05	84 95	4 00
	RATE 6.50% MAT DT 08/01/30		07/25/00	80 95 L	

.00	FEDERAL NAT'L MTGE ASSN 'POOL #	545994	03/24/05	216 94	12 78-
	RATE. 7.00% MAT DT. 10/01/32		09/10/03	229 72 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	549914	03/24/05	3 83	.07-
	RATE: 8.50% MAT DT: 09/01/30		09/12/00	3 90 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	555384	03/24/05	61 36	2.34-
	RATE: 5 50% MAT DT. 04/01/18		04/23/03	63 70 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	647532	03/24/05	33.22	.31
	RATE 5 50% MAT DT 05/01/17		05/14/02	32 91 L	
.00	FEDERAL NAT'L MTGE ASSN POOL #	694970	03/24/05	20.17	84-
	RATE 5 50% MAT DT 04/01/18		05/13/03	21 01 L	
00	DAIMLERCHRYSLER AUTO TR		04/06/05	1,203 30	75-
	2002-B ASSET BACKED NT CL A-4		07/16/02	1,204 05 L	
	RATE 3.53% MAT DT 12/06/07				
10,000 00	CITIGROUP INC		04/07/05	10,862 60	831 30
	GLOBAL SR NT		02/02/01	10,031 30 L	
	RATE 6.50% MAT DT 01/18/11				
10,000.00	DU PONT E I DE NEMOURS & CO		04/07/05	10,010 60	98 00
	DU PONT E I DE NEMOURS & CO		04/27/04	9,912 60	
	NT				
	RATE 4 875% MAT DT: 04/30/14				
20,000.00	UNITED STATES TREAS NTS		04/08/05	20,789 06	553 13-
	RATE 5.00% MAT DT 08/15/11		01/06/04	21,342 19 L	
6,000 00	UNITED STATES TREAS NTS		04/08/05	5,889.14	102 65-
	DTD 00061		08/03/04	5,991 79	
	RATE 3 625% MAT DT: 07/15/09				
4,000 00	GENERAL ELEC CAP CORP M/T/N		04/07/05	4,260 72	27 64
	TERM NTS BOOK ENTRY		07/28/04	4,233 08	
	TRANCHE # TR 00551				
	RATE 6.00% MAT DT 06/15/12				
3,000 00	GENERAL MTRS ACCEP CORP		04/07/05	2,671 89	416 25-
	RATE: 6 875% MAT DT 08/28/12		10/15/03	3,088 14 L	
2,000 00	MORGAN STANLEY		04/07/05	2,013 96	57 94-
	CO		11/23/04	2,071 90	
	GLOBAL NT DTD 02/26/2003				
	RATE: 5.30% MAT DT 03/01/13				
9,000 00	PFIZER INC		04/07/05	8,743.59	247 05-
	SHELF 2		01/27/04	8,990 64 L	
	RATE 2 50% MAT DT 03/15/07				
00	FEDERAL HOME LN MTG CORP		04/15/05	384 11	3 73-
	CMO/SER 2154 CL-PK*PAC(11)'		08/06/01	387 84 L	
	RATE 6 50% MAT DT 10/15/27				
00	FEDERAL HOME LN MTG CORP		04/15/05	142 80	11
	MULTICLASS MTG PARTN CTFS GTD		05/01/03	142 69 L	
	SER 2003-SF1 CL A3				
	RATE 2 00% MAT DT. 12/15/08				
00	FEDERAL HOME LN MTG CORP REMIC TR		04/15/05	310 46	4 99-
	MULTICLASS MTG PARTN CTFS GTD		06/30/04	315 45	
	AG-MACR-FIXED RT				
	RATE 4 50% MAT DT 09/15/22				
00	BEAR STEARNS COML MTG SECS INC		04/15/05	151 78	4.15
	COML MTG PASSTHRU CTF 99-WF2		03/07/00	147 63 L	
	CL A-1				
	RATE 6 80% MAT DT 07/15/31				
00	FED'L HOME LOAN MTGE CORP GRP #	E98903	04/14/05	135 09	78
	RATE: 4 50% MAT DT 08/01/18		10/20/03	134.31 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E99778	04/14/05	75 33	78
	RATE 4 50% MAT DT 09/01/18		09/08/03	74 55 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	04/14/05	978 43	39 79-

34

	RATE.	6.50%	MAT DT.	08/01/32	02/18/04	1,018.22 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01513	04/14/05			349.92	12.92-
	RATE.	6.00%	MAT DT.	03/01/33	04/11/03	362.84 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C72811	04/14/05			145.46	3.43-
	RATE.	6.00%	MAT DT.	11/01/32	11/22/02	148.89 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C75536	04/14/05			673.76	24.00-
	RATE.	6.00%	MAT DT.	01/01/33	01/27/03	697.76 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C75905	04/14/05			25	.01-
	RATE.	6.50%	MAT DT.	01/01/33	05/12/03	.26 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C77416	04/14/05			85.44	3.15-
	RATE.	6.00%	MAT DT.	03/01/33	03/11/03	88.59 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C79865	04/14/05			156.11	2.78
	RATE.	5.00%	MAT DT.	06/01/33	08/08/03	153.33 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C00896	04/14/05			49.10	05-
	RATE.	7.50%	MAT DT.	12/01/29	12/09/99	49.15 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01095	04/14/05			7.46	14
	RATE.	7.00%	MAT DT.	11/01/30	11/09/00	7.32 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01329	04/14/05			63.54	1.21-
	RATE.	7.00%	MAT DT.	03/01/32	03/11/02	64.75 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01345	04/14/05			423.83	35.14
	RATE.	7.00%	MAT DT.	04/01/32	06/22/04	388.69	
00	FED'L HOME LOAN MTGE CORP GRP #	C01345	04/14/05			.00	55.92-
	RATE.	7.00%	MAT DT.	04/01/32	03/11/02	55.92 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01385	04/14/05			507.63	17.09-
	RATE.	6.50%	MAT DT.	08/01/32	10/11/02	524.72 L	
00	FED'L HOME LOAN MTGE CORP GRP#	C01403	04/14/05			625.22	19.05-
	RATE.	6.00%	MAT DT.	09/01/32	09/24/02	644.27 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01404	04/14/05			51.20	2.13-
	RATE.	6.50%	MAT DT.	10/01/32	12/13/02	53.33 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01435	04/14/05			336.11	9.35-
	RATE.	6.00%	MAT DT.	12/01/32	10/24/03	345.46 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01500	04/14/05			222.94	10.48-
	RATE.	6.50%	MAT DT.	01/01/33	09/25/03	233.42 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01511	04/14/05			629.25	21.71-
	RATE.	6.00%	MAT DT.	03/01/33	09/15/03	650.96 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C01582	04/14/05			288.50	5.27-
	RATE.	5.50%	MAT DT.	07/01/33	07/21/03	293.77 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01647	04/14/05			19.89	42
	RATE.	4.50%	MAT DT.	10/01/33	02/14/05	19.47	
00	FED'L HOME LOAN MTGE CORP GRP #	C01847	04/14/05			400.51	1.69-
	RATE.	5.50%	MAT DT.	06/01/34	04/13/04	402.20 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C29166	04/14/05			79.72	.96-
	RATE.	7.00%	MAT DT.	07/01/29	05/22/01	80.68 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E00678	04/14/05			34.54	73
	RATE.	6.50%	MAT DT.	06/01/14	09/27/00	33.81 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E01386	04/14/05			724.75	21.91-
	RATE.	5.00%	MAT DT.	06/01/18	06/30/03	746.66 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E01425	04/14/05			137.99	.43-
	RATE.	4.50%	MAT DT.	08/01/18	07/16/03	138.42 L	
00	FED'L HOME LOAN MTGE CORP GRP #	A12365	04/14/05			250.92	5.02

35

	RATE	5 00%	MAT DT.	08/01/33	01/05/04	245 90 L	
00	FED'L HOME LOAN MTGE CORP GRP #	A13973	04/14/05			317.15	55
	RATE	5 50%	MAT DT.	10/01/33	09/09/03	316 60 L	
00	FED'L HOME LOAN MTGE CORP GRP #	A14164	04/14/05			453 54	6 35
	RATE	5.00%	MAT DT:	10/01/33	10/02/03	447 19 L	
00	FED'L HOME LOAN MTGE CORP GRP #	A15479	04/14/05			847 74	5.56-
	RATE	5 50%	MAT DT	11/01/33	10/10/03	853 30 L	
00	FED'L HOME LOAN MTGE CORP GRP #	A17356	04/14/05			8.03	31
	RATE:	5 00%	MAT DT:	01/01/34	06/22/04	7 72	
00	FED'L HOME LOAN MTGE CORP GRP #	A17572	04/14/05			172 60	8 98
	RATE	4 50%	MAT DT	01/01/34	01/05/04	163 62 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	B10824	04/14/05			75 77	.32-
	RATE	4 50%	MAT DT:	11/01/18	11/17/03	76 09 L	
00	FED'L HOME LOAN MTGE CORP GRP #	B14178	04/14/05			171 76	7 42
	RATE	4 00%	MAT DT:	05/01/19	06/15/04	164 34	
.00	FED'L HOME LOAN MTGE CORP GRP #	B15346	04/14/05			118 55	.26
	RATE	4 50%	MAT DT	06/01/19	11/08/04	118 29	
.00	FED'L HOME LOAN MTGE CORP GRP #	A22837	04/14/05			6 60	.00
	RATE	5 00%	MAT DT:	11/01/34	02/14/05	6 60	
00	FED'L HOME LOAN MTGE CORP GRP #	A23396	04/14/05			185 01	6 77
	RATE.	5 00%	MAT DT:	06/01/34	05/05/04	178 24	
00	FED'L HOME LOAN MTGE CORP GRP #	A23982	04/14/05			344 06	5.76
	RATE.	5 50%	MAT DT:	06/01/34	06/08/04	338 30	
00	FED'L HOME LOAN MTGE CORP GRP #	A24720	04/14/05			16 67	03
	RATE:	5 50%	MAT DT:	07/01/34	07/28/04	16 64	
00	FED'L HOME LOAN MTGE CORP GRP #	A24807	04/14/05			345.37	4 59
	RATE:	5 00%	MAT DT.	07/01/34	09/14/04	340.78	
00	FED'L HOME LOAN MTGE CORP GRP #	A26522	04/14/05			30 94	68-
	RATE.	5 50%	MAT DT	09/01/34	01/28/05	31 62	
.00	FED'L HOME LOAN MTGE CORP GRP #	A31725	04/14/05			16 34	27
	RATE.	5 00%	MAT DT:	03/01/35	03/09/05	16 07	
00	FED'L HOME LOAN MTGE CORP GRP #	B18685	04/14/05			26.73	.00
	RATE	4.50%	MAT DT.	01/01/20	01/20/05	26 73	
.00	FED'L HOME LOAN MTGE CORP GRP #	C44362	04/14/05			10	.00
	RATE.	7 50%	MAT DT:	11/01/30	04/16/01	10 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C46812	04/14/05			.35	00
	RATE:	7.50%	MAT DT	01/01/31	04/02/01	35 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	C60567	04/14/05			1 49	04-
	RATE:	7 00%	MAT DT:	11/01/31	02/13/02	1 53 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	E20261	04/14/05			117 85	3 63-
	RATE:	7 50%	MAT DT	09/01/11	03/16/98	121 48 L	
.00	FED'L HOME LOAN MTGE CORP GRP #	502186	04/14/05			16.04	57-
	RATE:	8 50%	MAT DT	07/01/05	05/26/98	16 61 L	
00	GOV'T NAT'L MTGE ASSN POOL #	376445	04/15/05			78.45	1.14
	RATE:	6.50%	MAT DT	04/15/24	11/04/97	77 31 L	
.00	GOV'T NAT'L MTGE ASSN POOL #	464686	04/15/05			170 89	6 19
	RATE.	6 50%	MAT DT:	07/15/28	07/01/99	164 70 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	04/15/05			9 34	05-
	RATE	7 50%	MAT DT	09/15/22	09/11/92	9 39 L	
00	GOV'T NAT'L MTGE ASSN POOL #	0780689	04/15/05			222.66	00

36

	RATE 6.50%	MAT DT: 12/15/27	04/20/99	222.66 L	
00	GOVERNMENT NATL MTG ASSN GTD REMIC		04/16/05	590.35	00
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	590.35 L	
	RATE 2.848%	MAT DT: 06/16/18			
00	VOLKSWAGEN AUTO LN ENHANCED TR		04/20/05	946.04	2 28-
	NT CL A-3		06/18/03	948.32 L	
	RATE 1.49%	MAT DT: 05/21/07			
20,000 00	FED'L HOME LOAN MTGE CORP GRP # C01582		04/22/05	13,884.73	53.57-
	RATE 5.50%	MAT DT: 07/01/33	07/21/03	13,938.30 L	
2,000 00	GENERAL MTRS ACCEP CORP		04/14/05	1,701.70	357 06-
	RATE 6.875%	MAT DT: 08/28/12	10/15/03	2,058.76 L	
.00	BANC AMER MTG SECS INC		04/25/05	1,246.50	10 51-
	2004-I MTG PASSTHRU CTF CL-2A2		02/16/05	1,257.01	
	RATE 4.74016%	MAT DT: 10/25/34			
.00	RESIDENTIAL ACCREDIT LNS INC		04/25/05	386.30	2 91-
	MTG PASS THRU CTF 2004-AQ5 CL A1		11/05/04	389.21	
	RATE 4.2695%	MAT DT: 12/25/34			
00	FEDERAL NAT'L MTGE ASSN POOL # 190770		04/22/05	157.58	7 02-
	RATE 7.00%	MAT DT: 04/01/09	12/17/01	164.60 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 253942		04/22/05	74.64	.84-
	RATE 6.00%	MAT DT: 09/01/16	04/17/02	75.48 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 527268		04/22/05	113.00	2 60-
	RATE 7.00%	MAT DT: 11/01/14	05/22/01	115.60 L	
.00	FEDERAL NAT'L MTGE ASSN POOL # 535497		04/22/05	124.39	5 85
	RATE 6.50%	MAT DT: 08/01/30	07/25/00	118.54 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 545994		04/22/05	238.12	14.02-
	RATE 7.00%	MAT DT: 10/01/32	09/10/03	252.14 L	
.00	FEDERAL NAT'L MTGE ASSN POOL # 549914		04/22/05	1.46	02-
	RATE 8.50%	MAT DT: 09/01/30	09/12/00	1.48 L	
.00	FEDERAL NAT'L MTGE ASSN POOL # 555384		04/22/05	66.36	2.53-
	RATE 5.50%	MAT DT: 04/01/18	04/23/03	68.89 L	
.00	FEDERAL NAT'L MTGE ASSN POOL # 647532		04/22/05	31.37	29
	RATE 5.50%	MAT DT: 05/01/17	05/14/02	31.08 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 694970		04/22/05	38.98	1 63-
	RATE 5.50%	MAT DT: 04/01/18	05/13/03	40.61 L	
168,808.612	BNY HAMILTON INTER INV GRADE FUND INST		05/13/05	1,716,783.58	1,502.39
			04/27/05	1,715,281.19	
	FED'L HOME LOAN MTGE CORP GRP # 502186		05/13/05	1.26	# ** NO TRAILER INFO **
	RATE 8.50%	MAT DT: 07/01/05			

	PROCEEDS	COST	GAIN OR LOSS
SHORT TERM	2,018,189.25	2,009,810.78	8,378.47
LONG TERM	373,961.00	377,470.37	3,509.37-

THE SYSTEM IS CARRYING INCOMPLETE INFORMATION ABOUT THIS TRANSACTION IT IS NOT INCLUDED IN ANY TOTALS.

END OF REPORT

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I - LINE 9C

NFL/UNITED WAY EVENT - -

GROSS RECEIPTS	\$1,349,462
CONTRIBUTIONS INCLUDED IN GROSS RECEIPTS	<u>(696,252)</u>
GROSS REVENUES	653,210
DIRECT EXPENSES	<u>(653,210)</u>
NET INCOME	<u>\$ -</u>

GOLF TOURNAMENT - -

GROSS RECEIPTS	\$ 139,215
CONTRIBUTIONS INCLUDED IN GROSS RECEIPTS	<u>(92,017)</u>
GROSS REVENUES	47,198
DIRECT EXPENSES	<u>(47,198)</u>
NET INCOME	<u>\$ -</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I - LINE 12

\$(38,304) of net unrealized losses on investments and \$195,820 of contributed legal services have not been included.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I - LINE 12 ADMINISTRATIVE COST RATIO

The following is Footnote 16 of United Way's Audited Financial Statements regarding the calculation of Administrative Cost Ratio for the years ended June 30, 2005 and 2004:

United Way calculates its Administrative Cost Ratio as total supporting services expenses divided by total public support and revenues plus certain additional funds raised on behalf of others and other funds managed, which is not in conformity with generally accepted accounting principles and which funds are not included in the accompanying financial statements. The following presents the United Way's Administrative Cost Ratio for the years ended June 30, 2005 and 2004, excluding the September 11th Fund.

NOTE 16 - ADMINISTRATIVE COST RATIO

	<u>2005</u>	<u>2004</u>
Total Public Support and Revenue as reported in the accompanying statement of activities	\$ 67,839,183	\$ 79,425,438
September 11th Fund contributions	-	(3,953,829)
Investment income and net depreciation on September 11th Fund investments	-	(180,019)
	<u>67,839,183</u>	<u>75,291,590</u>
Plus:		
Provision for uncollectible receivables	4,402,121	4,005,707
Amounts raised on behalf of others (non September 11th Fund)	29,615,846	27,306,160
Emergency Food and Shelter Program funds managed by United Way	5,643,443	5,684,194
Total	<u>\$ 107,500,593</u>	<u>\$ 112,287,651</u>
Supporting Services Expenses	\$ 16,972,082	\$ 16,335,886
Less:		
United Way's incremental costs, separately raised, to administer the September 11th Fund	(2,571)	(28,802)
Total	<u>\$ 16,969,511</u>	<u>\$ 16,307,084</u>
Administrative Cost Ratio	15.8%	14.5%

FOR INFORMATION PURPOSES ONLY

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I - LINE 16

Payments to National & State Organizations

United Way of America (Dues)
P O Box 630568
Baltimore, MD 21263-0560 \$ 398,776

United Way of New York State (Dues)
155 Washington Avenue
Albany, NY 12201-2329 208,235
\$ 607,011

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART I - LINE 20

Amounts raised on behalf of others	\$ (29,615,846)
Net unrealized gains/(losses) on investments	<u>(38,304)</u>
	<u>\$ (29,654,150)</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART II - LINE 22

	<u>GRANTS AND</u> <u>ALLOCATIONS</u>
A. COMMUNITY INVESTMENT GRANTS AND AWARDS*	\$ 15,547,780
B. CONTRACT SERVICES & OTHER GRANTS	30,124,080
C. DONATED MATERIALS & SERVICES	<u>2,214,960</u>
TOTAL	<u>\$ 47,886,820</u>

*Schedule attached

UNITED WAY OF NEW YORK CITY

#13-2617681

June 30, 2005

COMMUNITY INVESTMENT GRANTS AND AWARDS

100 HISPANIC WOMEN, INC	\$	1,800
82ND STREET ACADEMICS/COMMUNITY METHODIST CHURCH		5,000
A FAMILY PLACE		20,000
A PARTNERSHIP OF FAITH IN NEW YORK CITY		15,000
ABYSINNIAN DEVELOPMENT CORPORATION		5,500
ACE INTEGRATION HEAD START/BUSHWICK		175,000
ACHILLES TRACK CLUB		5,000
AFRICA REDEMPTION ALLIANCE, INC.		5,000
AGENDA FOR CHILDREN TOMORROW		280,000
AGUDATH ISRAEL OF AMERICA		20,000
ALLIANCE FOR NONPROFIT GOVERNANCE		21,000
ALVIN AILEY DANCE FOUNDATION		600
AMERICAN FOUNDATION FOR THE UNIVERSITY OF WEST INDIES		3,000
AMERICAN INDIAN LAW ALLIANCE		2,000
AMERICAN INSTITUTES FOR RESEARCH		100,000
AMSTERDAM NEWS EDUCATIONAL FOUNDATION		1,500
AMY TAYLOR		21,600
ANOINTED HANDS HOSPICE		1,000
ANTHONY KNERR & ASSOCIATES		25,000
APOLLO THEATER FOUNDATION		11,000
ARCHDIOCESE OF NEW YORK HEAD START PROGRAM		2,500
ASIAN AMERICAN FEDERATION		76,500
ASIAN AMERICAN LEGAL DEFENSE AND EDUCATION FUND		500
ASIAN AMERICANS FOR EQUALITY		2,500
ASSOCIATION OF BLACK SOCIAL WORKERS		450
ASSOCIATION TO BENEFIT CHILDREN		10,000
AUBURN THEOLOGICAL SEMINARY		5,000
AUDUBON PARTNERSHIP FOR ECONOMIC DEVELOPMENT		25,000
BAILEY HOUSE		600
BARRIER FREE LIVING		1,500
BARUCH COLLEGE		255,024
BEDFORD-STUYVESANT RESTORATION CORPORATION		62,500
BETANCES HEALTH CENTER		650
BIG BROTHERS BIG SISTERS OF NEW YORK CITY		20,000
BLACK AGENCY EXECUTIVES		10,000
BLACK EQUITY ALLIANCE OF NEW YORK		1,199,907
BLACK SPECTRUM THEATRE CO. INC		20,000
BLACK VETERANS FOR SOCIAL JUSTICE, INC		10,500
B'NAI B'RITH PROJECT HOPE		1,000
BOOKS FOR KIDS		5,000
BOYS AND GIRLS HARBOR		10,000
BROADWAY HOUSING COMMUNITIES		10,000
BROOKLYN AIDS TASK FORCE		250
BROOKLYN BUREAU OF COMMUNITY SERVICES		31,000
BROOKLYN HISTORICAL SOCIETY		400
CANCER CARE, INC.		5,000
CAPS		600,000
CARIBBEAN WOMEN'S HEALTH ASSOCIATION, INC		20,000
CATHOLIC CHARITIES, ARCHDIOCESE OF NEW YORK		20,000
CATHOLIC CHARITIES COMMUNITY SERVICES		25,000
CAUSE EFFECTIVE		103,275
CENTER FOR FAMILY LIFE IN SUNSET PARK		25,500
CENTER FOR URBAN COMMUNITY SERVICES		500
CENTER FOR URBAN FUTURE		31,000
CENTRAL LABOR COUNCIL		20,000
CHANCE FOR CHILDREN, YOUTH INFORMATION CENTER		5,000
CHASE		1,172

UNITED WAY OF NEW YORK CITY

#13-2617681

June 30, 2005

COMMUNITY INVESTMENT GRANTS AND AWARDS

100 HISPANIC WOMEN, INC	\$ 1,800
CHILD CARE AND EARLY EDUCATION FUND	50,000
CHILD CARE, INC	221,347
CHILDREN'S DEFENSE FUND	20,000
CHINESE-AMERICAN PLANNING COUNCIL	44,425
CHURCH AVENUE MERCHANTS BLOCK ASSOCIATION	25,000
CITIZEN'S ADVICE BUREAU	25,000
CITIZEN'S COMMITTEE FOR CHILDREN	500
CITY LIMITS COMMUNITY INFORMATION SERVICES,INC	15,000
CITY PROJECT	20,000
CITY-WIDE TASK FORCE ON HOUSING COURT,INC.	90,000
COALITION FOR ASIAN AMERICAN CHILDREN AND FAMILIES	750
COALITION FOR HISPANIC FAMILY SERVICES	53,000
COMITE NOVIEMBRE	1,300
COMMON GROUND	25,000
COMMUNILIFE	5,000
COMMUNITY ACCESS, INC.	600
COMMUNITY DIRECTED OWNERSHIP, INC.	500
COMMUNITY EDUCATION AND DEVELOPMENT CENTER	5,000
COMMUNITY RESOURCE EXCHANGE	109,579
COMMUNITY SERVICE SOCIETY	193,814
CONNECT	500
CONSORTIUM FOR WORKERS' EDUCATION	66,299
COUNCIL OF FAMILY AND CHILD CARING AGENCIES	500
COUNCIL OF SENIOR CENTERS AND SERVICES OF NEW YORK, INC.	22,250
CREATIVE ARTS TEAM, INC	20,000
CREDIT WHERE CREDIT IS DUE	10,000
CRISTO REY NEW YORK HIGH SCHOOL	20,000
CYPRESS HILLS LOCAL DEVELOPMENT CORP.	25,000
DAY CARE COUNCIL	80,000
DISABILITIES NETWORK	100,000
DOMINICAN SISTERS FAMILY HEALTH SERVICE	500
DOMINICAN WOMEN'S DEVELOPMENT CENTER	400
EARNFAIR YOUTH	116,500
EAST HARLEM BLOCK NURSERY SCHOOL	5,000
EAST HARLEM EMPLOYMENT SERVICES	200,000
EASTER SEALS NEW YORK	1,000
EDUCATIONAL ALLIANCE	40,000
ELMCOR YOUTH & ADULT ACTIVITIES, INC.	3,450
EMERGING NEEDS STUDY-WFI INITIATIVE	40,250
ENCORE COMMUNITY SERVICES	250
EVICTON INTERVENTION SERVICES	35,700
FAAP - THE EDEN II PROGRAM	1,350
FAITH CENTER FOR COMMUNITY DEVELOPMENT, INC	75,000
FALU FOUNDATION	1,000
FEDCAP	10,000
FEDERATION OF PROTESTANT WELFARE AGENCIES	255,670
FEDERATION & EMPLOYMENT GUIDANCE SERVICES	1,000
FELLOW APPLICATION FEES (REVENUE)	(17,229)
FOOD CARD ACCESS PROGRAM	1,521,057
FORT GEORGE COMMUNITY ENRICHMENT CENTER, INC.	175,000
FRANKS SCHOOL TRANS CO.	700
GARY WARTELS	108,500
GAY MEN'S HEALTH CRISIS	63,000
GIRLS 'VACATION FUND	10,500
GLOBAL KIDS	20,500
GODDARD RIVERSIDE COMMUNITY CENTER	15,000
GOOD SHEPHERD SERVICES	10,000
GOODWILL INDUSTRIES OF GREATER NEW YORK	325,000

UNITED WAY OF NEW YORK CITY

#13-2617681

June 30, 2005

COMMUNITY INVESTMENT GRANTS AND AWARDS

100 HISPANIC WOMEN, INC	\$	1,800
GRAPHIC LAB		603
GREATER NEW YORK CHAPTER, AFP		5,000
HAITIAN CENTERS COUNCIL, INC		500
HALE HOUSE CENTER, INC.		750
HARLEM CONGREGATIONS FOR COMMUNITY IMPROVEMENT		73,310
HARLEM DOWLING WEST SIDE CENTER FOR CHILDREN & FAMILIES		15,500
HARLEM TEXTILE WORKS		20,000
HARLEM YMCA		6,000
HARTNICK CONSULTING, INC		43,333
HEALTH ADVOCATES FOR OLDER PEOPLE, INC.		1,000
HEALTH INDUSTRY RESOURCES ENTERPRISES		45,000
HELEN OWENS CAREY-CHILD DEVELOPMENT CENTER		10,000
HEMMING & GILMAN, INC.		44,000
HENRY STREET SETTLEMENT		100,000
HIGHBRIDGE COMMUNITY LIFE CENTER		250
HISPANIC FEDERATION OF NEW YORK		26,000
HOSPITAL AUDIENCES, INC		5,000
HUDSON GUILD		15,000
HUMAN SERVICES COUNCIL OF NEW YORK CITY		185,000
HUNTER COLLEGE FOUNDATION/BROOKDALE CENTER		5,000
IM FOUNDATION		1,000
INSTITUTE FOR THE PUERTO RICAN/HISPANIC ELDERLY, INC.		40,000
INTER-AMERICAN CONSULTING		60,000
INTERRELATIONS COLLABORATIVE		20,000
INWOOD HOUSE		40,500
IRIS HOUSE		11,500
JAMAICA SERVICE PROGRAM FOR OLDER ADULTS		510
JAN HUS PRESBYTERIAN CHURCH		500
JEWISH COMMUNITY CENTER OF STATEN ISLAND		10,000
JODY SAMPSON		66,625
JOHN C. GARVIN CENTER FOR HUMANITIES, HEALTH AND		5,000
KENN ALLEN		54,115
KINGSBRIDGE HEIGHTS COMMUNITY CENTER		10,000
KIPS BAY BOYS & GIRLS CLUB, INC.		10,000
LATIN AMERICAN INTEGRATION CENTER		19,000
LATINO GERONTOLIGICAL CENTER		2,000
LAURENCE A. PAGNONI & ASSOC.		40,800
LAWHELP/NY		5,000
LEAKE AND WATTS SERVICES		60,500
LEARNING LEADERS		15,500
LEGAL SERVICES OF NEW YORK CITY		316,228
LIFE FORCE		800
LISC, LOCAL INITIATIVES SUPPORT CORPORATION		2,000
LITERACY ASSISTANCE CENTER		130,000
MADISON RESIDENCE FOR EXCEPTIONAL PERSONS, INC		2,500
MAKE THE ROAD BY WALKING, INC		15,000
MARTA SIBERIO CONSULTING		53,500
MARTIN LUTHER KING JR CONCERT SERIES		5,000
MARY MCKAY, PHD		1,276
MENTORING USA		15,000
MEXICAN CULTURAL INSTITUTE OF NEW YORK		30,000
MILANO GRADUATE SCHOOL		89,815
MILLER/ROLLINS CONSULTING		101,000
MIMI ABROMOWITZ		50,000
NANCY WALKER		20,000
NATASHA LIFTON		3,750

UNITED WAY OF NEW YORK CITY

#13-2617681

June 30, 2005

COMMUNITY INVESTMENT GRANTS AND AWARDS

100 HISPANIC WOMEN, INC	\$	1,800
NATIONAL ACADEMY OF JR. TENNIS AND YOUTH DEVELOPMENT		10,000
NATIONAL ASSOCIATION OF SOCIAL WORKERS		5,000
NATIONAL BLACK LEADERSHIP COMMISSION ON AIDS		5,000
NATIONAL HOUSING CONFERENCE		2,500
NATIONAL MEDICAL FELLOWSHIPS		1,200
NATIONAL NETWORK OF SOCIAL WORK MANAGERS		1,740
NATIONAL URBAN FELLOWS		112,717
NEGRO ENSEMBLE COMPANY, INC		780
NEIGHBORHOOD FAMILY SERVICES COALITION		7,500
NEIGHBORHOOD OPPORTUNITIES FUND		50,000
NEIGHBORHOOD TECHNICAL ASSISTANCE CLINIC		30,950
NEW DESTINY HOUSING CORPORATION		20,000
NEW HEIGHTS NEIGHBORHOOD CENTER, INC		5,000
NEW YORK AGENCY FOR COMMUNITY AFFAIRS		5,000
NEW YORK AIDS COALITION		1,100
NEW YORK ASIAN WOMEN'S CENTER		20,000
NEW YORK CITY CENTRAL LABOR COUNCIL		198,367
NEW YORK CITY EMPLOYMENT & TRAINING COALITION		40,000
NEW YORK CITY HUMAN RESOURCES ADMINISTRATION		100,000
NEW YORK CITY MISSION SOCIETY		3,600
NEW YORK COLLEGE OF PODIATRIC MEDICINE		600
NEW YORK DISASTER COUNSELING COALITION, INC.		5,000
NEW YORK INDUSTRIAL RETENTION NETWORK		250
NEW YORK RESCUE MISSION		1,000
NEW YORK SERVICE FOR THE HANDICAPPED		10,000
NEW YORK SERVICE PROGRAM FOR OLDER PEOPLE, INC		7,000
NEW YORK THEOLOGICAL SEMINARY		5,000
NEW YORK UNIVERSITY		55,000
NEW YORK URBAN LEAGUE		27,500
NEW YORK WORK ALLIANCE		20,000
NEW YORKERS FOR CHILDREN		10,000
NOEL POINTER FOUNDATION		1,000
NONPROFIT FINANCE FUND		5,000
NONPROFIT HELPDESK		8,000
NONPROFIT LEADERSHIP DEVELOPMENT INSTITUTE		23,932
NONPROFIT SOLUTIONS		18,219
NORTHERN MANHATTAN IMPROVEMENT CORP.		35,000
NORTH GENERAL HOSPITAL FOUNDATION		5,000
NPOWER NEW YORK		10,000
NYATEP		1,000
NYC WORKS! DIRECTOR'S SALARY		15,500
NYU-CENTER FOR LATIN AMERICAN & CARIBBEAN STUDIES		4,000
OLDER ADULTS TECHNOLOGY SERVICES		7,500
P.S. 165Q-EDITH K. BERGTRAUM ELEMENTARY SCHOOL		6,000
PATHWAYS FOR YOUTH		130
PI KAPPA OMEGA CHAPTER		500
PICTURE THE HOMELESS		10,000
PROJECT HOPE		5,000
PUBLIC SERVICE SCHOLARS		16,023
PUERTO RICAN LEGAL DEFENSE & EDUCATION FUND		46,500
QUEENSBORO COUNCIL FOR SOCIAL WELFARE		16,250
RAE LINEFSKY		12,007
RAISING A READER		41,105
REACH INTO CULTURAL HEIGHTS, INC		7,500
REAP & KEEP EDUCATIONAL SERVICES		5,000
REGIONAL AID FOR INTERIM NEEDS (RAIN)		25,000
RIDGEWOOD BUSHWICK SENIOR CITIZENS COUNCIL		81,910
RIVERDALE MENTAL HEALTH		5,000

UNITED WAY OF NEW YORK CITY

#13-2617681

June 30, 2005

COMMUNITY INVESTMENT GRANTS AND AWARDS

100 HISPANIC WOMEN, INC	\$	1,800
RIVERDALE NEIGHBORHOOD HOUSE		30,000
ROSLYN M. DAVIS SCHOLARSHIP FUND		500
SAFE HORIZON		1,200
SAFE SPACE		750
SAGE		1,000
SAM STEPHENS		18,000
SANDRA LAMB		90,000
SARA PISANI		4,500
SEED		25,000
SEEDCO		1,398,584
SETTLEMENT HOUSING FUND, INC.		10,000
SHOREFRONT JEWISH COMMUNITY COUNCIL		10,000
SINGLE PARENT RESOURCE CENTER		15,000
SOBRO		600
SOCIETY OF THE EDUCATIONAL ARTS, INC.		10,000
SONY E. SOLUTIONS		2,774
SOUTH SIDE COMMUNITY MISSION ANNEX		10,000
SOUTHERN QUEENS PARK ASSOCIATION		25,000
SPIRIT OF THE CHILDREN		2,500
ST. ANTOINE RESIDENCE		1,000
ST. BARBARA'S RECTORY		5,000
ST. NICHOLAS NEIGHBORHOOD PRESERVATION CORPORATION		25,000
STEINWAY CHILD AND FAMILY SERVICES		5,000
STREET WISE PARTNERS		15,000
SUMMERBRIDGE AT THE TOWN SCHOOL		2,000
SUNNYSIDE COMMUNITY SERVICES		43,615
SUNSET BAY COMMUNITY SERVICES OF LUTHERAN FAMILY HEALTH CENTERS		10,000
SUPPORT CENTER FOR NONPROFIT MANAGEMENT		53,850
T.O.P.S. FOR YOU, INC-BUSHWICK FAMILY DAY CARE NETWORK		5,000
TAKE HIGHER GROUND, INC		20,000
TAPROOT PARTNERSHIP		50,000
TCC GROUP		60,000
THE ADVERTISING COUNCIL		2,000
THE ARAB-AMERICAN FAMILY SUPPORT CENTER		21,375
THE BANK STREET COLLEGE OF EDUCATION		125,908
THE BOYS CHOIR OF HARLEM		10,000
THE BRIDGE INC., AS FIDUCIARY AGENT FOR THE URBAN INSTITUTE FOR BEHAVIORAL HEALTH OF NEW YORK CITY		15,000
THE BRIDGE, INC.		7,500
THE COALITION FOR VOLUNTARY MENTAL HEALTH AGENCIES		37,300
THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES		51,000
THE FAMILY CENTER		5,000
THE FIRST TEE OF METROPOLITAN NEW YORK		5,000
THE FOREST HILLS COMMUNITY HOUSE		20,000
THE FORTUNE SOCIETY		500
THE FOUNDATION FOR ETHNIC UNDERSTANDING		2,500
THE FRIENDS OF HARLEM HOSPITAL CENTER		300
THE FUND FOR PUBLIC ADVOCACY		20,000
THE HEBREW HOME FOR THE AGED AT RIVERDALE		20,000
THE INTERNATIONAL CENTER IN NEW YORK		10,000
THE LATINO COMMISSION ON AIDS		2,450
THE MAYOR'S FUND TO ADVANCE NEW YORK CITY		10,000
THE MENTAL HEALTH ASSOCIATION OF NEW YORK		500
THE MENTORING PARTNERSHIP OF NEW YORK		500
THE NATIONAL ACADEMY OF JR. TENNIS AND YOUTH		20,200
THE NEW YORK COMMUNITY TRUST		75,000

UNITED WAY OF NEW YORK CITY

#13-2617681

June 30, 2005

COMMUNITY INVESTMENT GRANTS AND AWARDS

100 HISPANIC WOMEN, INC	\$	1,800
THE NEW YORK IMMIGRATION COALITION		500
THE NONPROFIT CONNECTION		88,625
THE OLD WESTBURY COLLEGE FOUNDATION		3,350
THE PARTNERSHIP FOR THE HOMELESS		40,000
THE PUERTO RICAN FAMILY INSTITUTE, INC.		2,500
THE QUEENSVIEW NURSERY SCHOOL AND KINDERGARTEN		7,000
THE RIVERSIDE CHURCH		20,000
THE SUPPORT NETWORK, INC		2,825
THE TAKINI NETWORK, INC		12,500
THE TRIBECA ORGANIZATION, INC		10,000
THE TWENTY-FIRST CENTURY FOUNDATION		1,025
THE URBAN ASSEMBLY		40,000
THE URSULINE SCHOOL		10,000
THE VERSIE B. TOWNS FOUNDATION		1,000
THIRTEEN/WNET		3,000
THOMPSON & COLUMBUS, INC		76,500
TOLENTINE ZEISER COMMUNITY LIFE CENTER		8,000
TRAINING INSTITUTE FOR MENTAL HEALTH		5,500
TURNAROUND FOR CHILDREN, INC		219,375
UNION SETTLEMENT ASSOCIATION		10,000
UNITED HOSPITAL FUND		1,500
UNITED NEIGHBORHOOD HOUSES		55,500
UNITED WAY OF NEW YORK CITY FELLOWS		54,582
UNITY IN THE COMMUNITY SPORTS FOUNDATION		7,500
UNITY NEIGHBORHOOD CENTER, INC.		5,000
URBAN HEALTH PLAN		800
URBAN JUSTICE CENTER		377,095
VANTAGE CONSULTING GROUP		364,093
VARIOUS GRANTS		15,000
VERONICA WHITE		202,073
VIP COMMUNITY SERVICES		750
VISITING NEIGHBORS, INC.		10,000
VISITING NURSE SERVICES OF NEW YORK		21,263
VOLUNTEERS OF LEGAL SERVICES		10,000
WEEKSVILLE SOCIETY		2,800
WELLSPRING CONSULTING		18,400
WEST SIDE CAMPAIGN AGAINST HUNGER		10,000
WEST SIDE CULTURAL CENTER		5,000
WESTCHESTER HISPANIC COALITION		35,000
WESTCHESTER TREMONT DAY CARE CENTER, INC		10,000
WINDER E.D. FISHER		20,100
WOMEN & FAMILIES INITIATIVE		238,994
WOMEN IN HEALTH MANAGEMENT, INC		600
WOMEN IN NEED, INC		174,681
WOMEN OF COLOR POLICY NETWORK		10,000
WOMEN'S ADVOCATE MINISTRY		11,000
WOMEN'S CENTER FOR EDUCATION AND CAREER ADVANCEMENT		200,000
WOMEN'S CITY CLUB OF NEW YORK		200
WOMEN'S HIV COLLABORATIVE		2,500
WOMEN'S HOUSING AND ECONOMIC DEVELOPMENT CORPORATION		26,000
WOMEN'S VENTURE FUND, INC		21,000
WORKERS DEFENSE LEAGUE, INC		5,000
YOUTH AT RISK		10,000
YOUTH, INC		1,000
YWCA OF BROOKLYN		20,000
YWCA-NYC		8,000
		<hr/>
		15,619,272
LESS: PRIOR YEAR RESCINDED GRANTS		<hr/>
		(71,492)
		<hr/>
	\$	15,547,780

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART II - LINE 43

OTHER EXPENSES

	<u>(A) TOTAL</u>	<u>(B) PROGRAM SERVICES</u>	<u>(C) MANAGEMENT AND GENERAL</u>	<u>(D) FUNDRAISING</u>
(a) Insurance	\$ 171,558	\$ 55,585	\$ 41,862	\$ 74,111
(b) General Promotion	363,973	9,301	1,392	353,280
(c) Dues & Subscriptions	152,727	25,084	11,360	116,313
(d) Other Professional Fees	1,039,747	405,045	409,211	225,491
(e) Office Maintenance	89,670	20,281	40,403	28,986
(f) Share of United Way of Tri-State Expenses	2,143,255	-	-	2,143,255
(g) United Way's incremental costs in administering the September 11th Fund	2,571		2,571	
	<u>\$ 3,963,531</u>	<u>\$ 515,296</u>	<u>\$ 506,799</u>	<u>\$ 2,941,436</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART IV, LINE 51C

OTHER NOTES AND LOANS RECEIVABLE

REVOLVING RESERVE LOANS RECEIVABLE

\$ 115,425

UNITED WAY OF NEW YORK CITY
#13-2617681
SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2005

PART IV - LINE 54

Par Value/ Number of Shares		MARKET VALUE
	<u>CORPORATE BONDS</u>	
38,908.174	BNY HAMILTON FUNDS INC. HIGH YIELD FUND	\$ 392,194
148,496.454	BNY HAMILTON FUNDS INC U.S. BACKED MARKET INDEX FUND	1,584,457
	CORPORATE BONDS TOTAL	<u>1,976,651</u>
	<u>COMMON STOCK</u>	
114,730.393	BNY HAMILTON FUNDS INC. LARGE CAP VALUE FUND	1,255,150
17,119.256	BNY HAMILTON INTERNATIONAL EQUITY FUND	190,024
20,188.717	BNY HAMILTON SMALL CAP GROWTH FUND	311,916
134,366.705	BNY HAMILTON LARGE CAP GROWTH FUND	1,237,517
1,343.937	BNY HAMILTON FUNDS INC. S & P 500 INDEX FUND	10,913
	COMMON STOCK TOTAL	<u>3,005,520</u>
	<u>OTHER ASSETS</u>	
1,219.130	BNY HAMILTON MONEY FUND PREMIER #759 PREMIER CLASS	1,219
10,154.920	THE BANK OF NEW YORK CASH RESERVE FUND	10,155
	THE NEW YORK COMMUNITY TRUST	324,613
	CARVER FEDERAL SAVINGS BANK C/D	98,307
	OTHER ASSETS TOTAL	<u>434,294</u>
	GRAND TOTAL	<u>\$ 5,416,465</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART IV, LINE 57

Furniture and fixtures	\$ 37,752
Information systems equipment	684,264
Leasehold improvements	4,024,352
Office equipment	82,874
Less: Accumulated depreciation & amortization	<u>(2,202,638)</u>
	<u><u>\$ 2,626,604</u></u>

Depreciation expense recorded for fiscal year 2004/05 amounted to \$494,837

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART IV, LINE 58

OTHER ASSETS

CONTRIBUTIONS RECEIVABLE, NET	\$ 1,551,758
MISCELLANEOUS RECEIVABLES	35,163
	<u>\$ 1,586,921</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART V

LIST OF OFFICERS, DIRECTORS AND TRUSTEES

(A)	(B)	(C)	(D)	(E)
<u>Name and Address</u>	<u>Title</u>	<u>Compensation</u>	<u>Employee Benefit Plans</u>	<u>Expense Account Other Allowance</u>
Carter McClelland c/o United Way of New York City 2 Park Avenue New York, NY 10016	Chairman of the Board & Chief Volunteer Officer and Chairman of the Executive Committee	None	None	None
C. Lou Clemente c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None
Wilma S. Tisch Esq. c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None
Rev. Dr. Calvin O. Butts, III c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART V

LIST OF OFFICERS, DIRECTORS AND TRUSTEES

(A)	(B)	(C)	(D)	(E)
<u>Name and Address</u>	<u>Title</u>	<u>Compensation</u>	<u>Employee Benefit Plans</u>	<u>Expense Account Other Allowance</u>
Terry J. Lundgren c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None
Sandra Williams-Cornwell c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None
Joseph D. Sargent c/o United Way of New York City 2 Park Avenue New York, NY 10016	Treasurer	None	None	None
Charles P. Wang c/o United Way of New York City 2 Park Avenue New York, NY 10016	Secretary	None	None	None

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART V

LIST OF OFFICERS, DIRECTORS AND TRUSTEES

(A)	(B)	(C)	(D)	(E)
<u>Name and Address</u>	<u>Title</u>	<u>Compensation</u>	<u>Employee Benefit Plans</u>	<u>Expense Account Other Allowance</u>
Lawrence Mandell United Way of New York City 2 Park Avenue New York, NY 10016	President & Chief Professional Officer 35 hours	\$ 385,000 \$	308,321 *	\$ 3,697
William A. DeMilt c/o United Way of New York City 2 Park Avenue New York, NY 10016	Senior Vice President & Chief Financial Officer 35 hours	230,000 \$ 615,000	51,991 * 360,312	6,243 \$ 9,940

*See attached

UNITED WAY OF NEW YORK CITY

#13-2617681

June 30, 2005

PART V - COLUMN D

During the year United Way of New York City allocated the estimated benefits of a supplemental executive retirement plan for key employees. The benefits allocated during the year reflect amounts earned and accumulated in the current year and consist of \$248,790 (Lawrence Mandell) and \$11,273 (William DeMilt), based on certain conditions being met. None of the amount accumulated for the above individuals has been paid as it is forfeitable, unvested and unfunded. The aggregate amount accumulated for the benefit of Ralph Dickerson, Jr. of \$2,084,919, reflecting his 33 years of service to the United Way, was paid, upon approval of the Board of Directors, in the 2005 fiscal year.

UNITED WAY OF NEW YORK CITY

13-2617681

June 30, 2005

FORM 990, PART V - BOARD OF DIRECTORS

Susan L. Burden, C.S.W.	Kevin Burke	Harry D. Carson	Anthony M. Carvette
Marianne D. Cooper	Lesley Daniels Webster	Stephen J. Dannhauser	Ralph Destino
Michael J. Dolan	Andrea Dua	James R. Dumpson, Ph. D	Gerald P. FitzGerald
Rev. Dr. James A. Forbes, Jr.	Susan M. Gianinno	Kay I. Gilman	Dr. Matthew Goldstein
Sally Hernandez-Pinero	George B. Irish	George B. Irish	Thomas S. Johnson
Jeffrey B. Kindler	Jerry W. Levin	Pamela L. Lewis	Howard Li
Rev. Dr. Fred A. Lucas, Jr.	Terry J. Lundgren	Eugene R. McGrath	Brian M. McLaughlin
Arthur J. Mirante, II	Thomas J. Moran	Dr. Herbert Pardes	Andrew J. Parsons
Lenore F. Pueleo	Dr. Mary Ann Quaranta	Thomas A. Renyi	Karl B. Rodney
rossana Rosado	Rabbi Peter J. Rubinstein	Jeffrey Sherman	Alan B. Siskind, Ph. D
Truong D. Tran	Rhonda Weingarten	Cheryle A. Wills	

Address of the Board of Directors:
c/o The United Way of New York City
2 Park Avenue
New York, NY 10016

NOTE: The Board of Directors are not compensated.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

PART VI, LINE 82A

Pfizer Inc. provides pro-bono legal services through their legal department at no cost to United Way of New York City. Value for these services was \$52,500 for fiscal year 2004-2005.

Covington & Burling provided pro-bono services at no cost to United Way of New York City for fiscal year 2004-2005. Value for these services were \$20,775.

Paul, Weiss, Rifkind, Wharton & Garrison LLP provided pro-bono legal services at no cost to United Way of New York City for fiscal year 2004-2005. Value for these services were \$122,545.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

FORM 990, SCHEDULE A PART I COLUMN (d)

During the year United Way of New York City allocated the estimated costs of a supplemental executive retirement plan for key employees. Cost allocated during the year reflects amount earned and accumulated in the current year of \$24,582 (Bertina Ceccarelli), based on certain conditions being met. None of the amount accumulated has been paid as it is forfeitable, unvested and unfunded.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

Form 990, SCHEDULE A, PART III, LINE 2 (c)

In accordance with the policy adopted by the Board of Directors, each director, officer and senior manager is asked to complete a conflict of interests disclosure questionnaire. This step is taken to assure that the actions of a director, officer or senior manager are not in conflict with the interests of United Way of New York City.

All transactions between members of the Board of Directors and United Way of New York City, which are made at arms-length in the ordinary course of business and are either at or below market value, are reviewed annually by a Committee of the Board and the results are reported to the Board of Directors.

The following provided goods or services to United Way of New York City:

Hemming & Gilman	\$ 192,625
Mutual of America	254,085
I B M Corporation	60,237
The Bank of New York	74,317
Publicis	74,133
Structuretone	111,017
Carib News	1,313
El Diario La Prensa	2,020

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

FORM 990, SCHEDULE A, PART III, LINE 2 (d)

The organization pays compensation to an employee who is an officer of the organization.

See Form 990, Part V.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2005

FORM 990, SCHEDULE A, PART III, LINE 3

All of the organization's charitable disbursements are payments to other United Way organizations in the New York Metropolitan area and other charitable organizations. All these organizations are exempt from income tax under Section 501 (c) (3) of the Internal Revenue Code.

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II and check this box **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time—Must File Original and One Copy.

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization UNITED WAY OF NEW YORK CITY	Employer identification number 13-2617681
	Number, street, and room or suite no. If a P.O. box, see instructions. 2 PARK AVENUE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10016	

Check type of return to be filed (File a separate application for each return).

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 4720 | |

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of THE ORGANIZATION, 2 PARK AVENUE, NEW YORK, NY 10016
Telephone No. (212) 251-2500 FAX No. (212) 696-3812
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until MAY 15, 20 06
- 5 For calendar year _____, or other tax year beginning JULY 1, 2004, and ending JUNE 30, 2005.
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension ADDITIONAL INFORMATION IS NEEDED IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

- 8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ _____
- b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. \$ _____
- c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature [Signature] Title attn. Date 7/2/2006

Notice to Applicant—To Be Completed by the IRS

- We have approved this application. Please attach this form to the organization's return.
- We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- We cannot consider this application because it was filed after the extended due date of the return for which an extension was requested.
- Other _____

Director _____ By [Signature] Date 7/2/06

Alternate Mailing Address — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name PRICewaterHOUSECOOPERS, LLP, ATTN: LAURA PARELLO
	Number and street (include suite, room, or apt. no.) or a P.O. box number 300 MADISON AVENUE, 20TH FLOOR
	City or town, province or state, and country (including postal or ZIP code) NEW YORK, NY 10017

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time—Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension—check this box and complete Part I only ▶
All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension, instead you must submit the fully completed signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

Type or print	Name of Exempt Organization UNITED WAY OF NEW YORK CITY	Employer identification number 13-2617681
File by the due date for filing your return See instructions.	Number, street, and room or suite no. If a P O box, see instructions. 2 PARK AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10016	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ THE ORGANIZATION, 2 PARK AVENUE, NEW YORK, NY 10016

Telephone No. ▶ (212) 251-2500 FAX No ▶ (212) 696-3812

- If the organization does **not** have an office or place of business in the United States, check this box ▶
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) . If this is for the **whole** group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a **Form 990-T corporation**) extension of time until FEBRUARY 15, 20 06 to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year 20__ or
 ▶ tax year beginning JULY 1, 20 04 and ending JUNE 30, 20 05

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$

c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.