

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2005

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2005 calendar year, or tax year beginning and ending

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization: **BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.**
 Number and street (or P O box if mail is not delivered to street address) Room/suite: **12 WEST 31ST STREET**
 City or town, state or country, and ZIP + 4: **NEW YORK, NY 10001**

D Employer identification number: **11-5324002**
E Telephone number: **(212) 244-2766**
F Accounting method: Cash Accrual
 Other (specify) **▶**

G Website: **▶ WWW.BOYSTOWNJERUSALEM.ORG**

J Organization type (check only one) 501(c) (3) (Insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization chooses to file a return, be sure to file a complete return. Some states require a complete return.

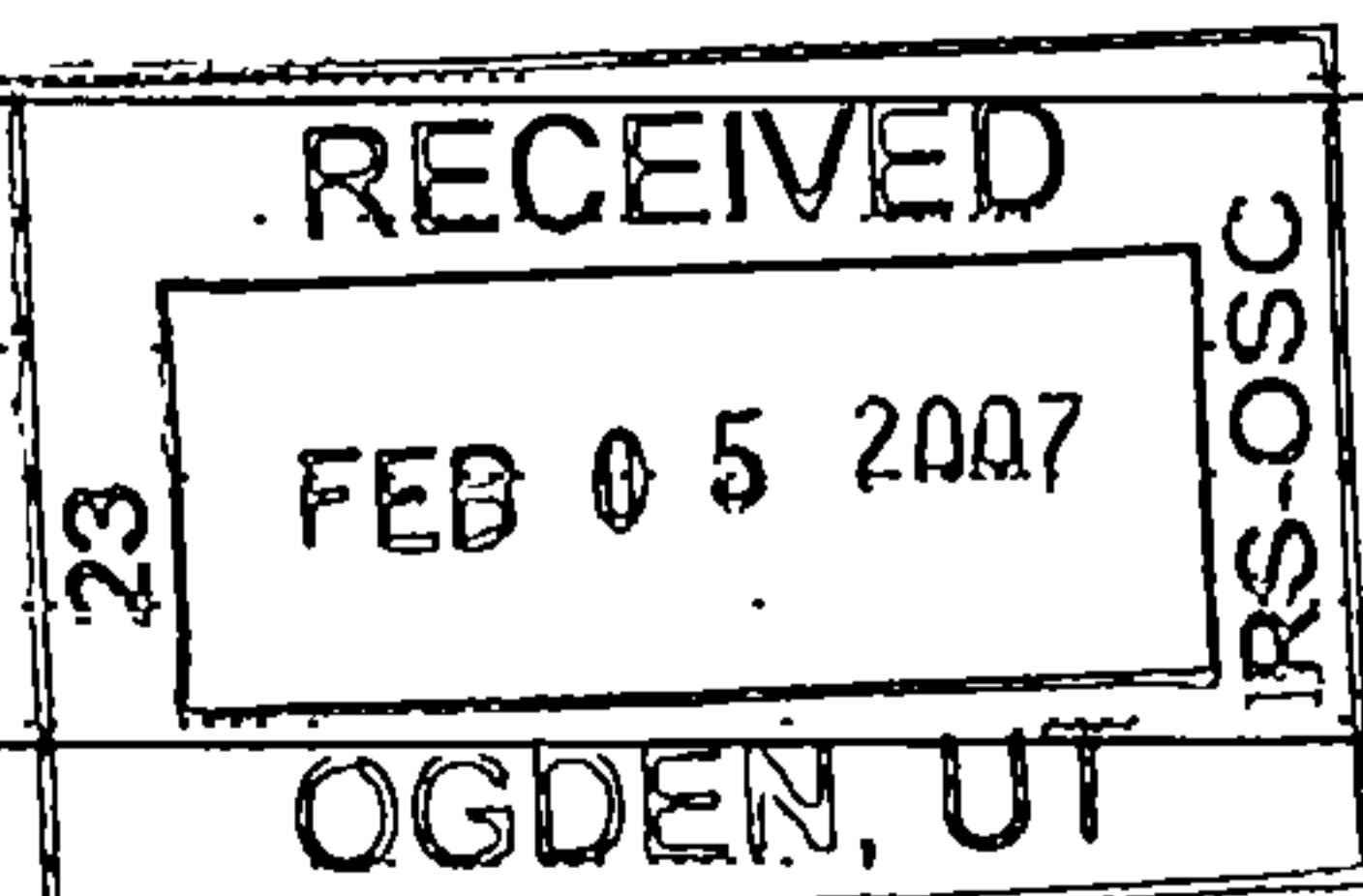
L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 **▶ 12,842,528.**

H and I are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes," enter number of affiliates **▶ N/A**
H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Group Exemption Number **▶ N/A**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

SCANNED FEB 14 2007

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances										
Revenue	1	Contributions, gifts, grants, and similar amounts received								
	a	Direct public support	1a	5,413,493.						
	b	Indirect public support	1b							
	c	Government contributions (grants)	1c							
	d	Total (add lines 1a through 1c) (cash \$ 5,413,493. noncash \$)	1d							5,413,493.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2							
	3	Membership dues and assessments	3							
	4	Interest on savings and temporary cash investments	4							279,431.
	5	Dividends and interest from securities	5							1,184,763.
	6a	Gross rents	6a							
	b	Less rental expenses	6b							
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c							
7	Other investment income (describe ▶)	7								
8a	Gross amount from sales of assets other than inventory	(A) Securities			(B) Other					
		5,715,732.	8a							
		5,610,930.	8b							
		104,802.	8c							
d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d							104,802.	
9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>									
a	Gross revenue (not including \$ 163,301. of contributions reported on line 1a)	9a	249,109.							
b	Less: direct expenses other than fundraising expenses	9b	143,617.							
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c							105,492.	
10a	Gross sales of inventory, less returns and allowances	10a								
		b	Less cost of goods sold	10b						
		c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c						
11	Other revenue (from Part VII, line 103)	11								
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12							7,087,981.	
Expenses	13	Program services (from line 44, column (B))	13							3,924,550.
	14	Management and general (from line 44, column (C))	14							652,086.
	15	Fundraising (from line 44, column (D))	15							968,181.
	16	Payments to affiliates (attach schedule)	16							
	17	Total expenses (add lines 13, 14, 15, and 16)	17							5,544,817.
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18							1,543,164.	
Net Assets	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19							32,680,760.
	20	Other changes in net assets or fund balances (attach explanation)	20							<901,110.>
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21							33,322,814.



523001 02-03-06

LHA For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

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Handwritten initials and numbers: 215 23

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

<i>Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.</i>		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ <u>3924550</u> . noncash \$ <u>0</u> .) If this amount includes foreign grants, check here <input checked="" type="checkbox"/>	22	3,924,550.	3,924,550.	STATEMENT 4	
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc.	25	493,181.	0.	183,111.	310,070.
26 Other salaries and wages	26	348,686.	0.	129,462.	219,224.
27 Pension plan contributions	27	20,269.		7,526.	12,743.
28 Other employee benefits	28	24,705.		9,173.	15,532.
29 Payroll taxes	29	57,068.		21,188.	35,880.
30 Professional fundraising fees	30				
31 Accounting fees	31	94,942.		94,942.	
32 Legal fees	32	7,476.		7,476.	
33 Supplies	33	12,496.		4,165.	8,331.
34 Telephone	34	15,893.		5,298.	10,595.
35 Postage and shipping	35				
36 Occupancy	36	63,903.		21,301.	42,602.
37 Equipment rental and maintenance	37	9,835.		3,278.	6,557.
38 Printing and publications	38	267,083.		89,028.	178,055.
39 Travel	39	44,495.		14,682.	29,813.
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc. (attach schedule)	42				
43 Other expenses not covered above (itemize):					
a CONSULTING FEES	43a	102,550.		34,550.	68,000.
b INSURANCE	43b	5,307.		1,767.	3,540.
c BANK CHARGES	43c	5,107.		5,107.	
d MISCELLANEOUS	43d	6,413.		6,413.	
e PUBLICITY	43e	40,858.		13,619.	27,239.
f	43f				
g	43g				
44 Total functional expenses. Add lines 22 through 43. (Organizations completing columns (B)-(D), carry these totals to lines 13-15)	44	5,544,817.	3,924,550.	652,086.	968,181.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ N/A, (ii) the amount allocated to Program services \$ N/A,

(iii) the amount allocated to Management and general \$ N/A, and (iv) the amount allocated to Fundraising \$ N/A

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Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► SEE STATEMENT 5	
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
a SUPPORT OF COMPREHENSIVE ACADEMIC, RELIGIOUS AND TECHNOLOGICAL EDUCATION TO OVER 1000 DISADVANTAGED BOYS FROM 45 COUNTRIES AT THE BOYS TOWN JERUSALEM SCHOOL IN ISRAEL.	
(Grants and allocations \$ 3,924,550.) If this amount includes foreign grants, check here ► <input checked="" type="checkbox"/>	3,924,550.
b	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule)	
(Grants and allocations \$) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services) ►	3,924,550.

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Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	10,932,818.	45	1,258,740.
	46 Savings and temporary cash investments	952,579.	46	5,768,469.
	47 a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	
	48 a Pledges receivable	2,719,236.	48a	
	b Less: allowance for doubtful accounts	400,000.	48b	48c
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable	51a		
	b Less: allowance for doubtful accounts	51b	51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	211,335.
	54 Investments - securities <input checked="" type="checkbox"/> STMT 6 <input type="checkbox"/> STMT 7 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	20,800,191.	54	24,425,554.
	55 a Investments - land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation	55b	55c	
56 Investments - other	0.	56	0.	
57 a Land, buildings, and equipment: basis	57a			
b Less: accumulated depreciation	57b	57c		
58 Other assets (describe ► SEE STATEMENT 8)	8,400.	58	978,989.	
59 Total assets (must equal line 74). Add lines 45 through 58	32,693,988.	59	34,962,323.	
Liabilities	60 Accounts payable and accrued expenses	13,228.	60	373,778.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable		64b	
	65 Other liabilities (describe ► ANNUITY OBLIGATIONS)		65	1,265,731.
66 Total liabilities. Add lines 60 through 65	13,228.	66	1,639,509.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	4,841,581.	67	30,079,839.
	68 Temporarily restricted		68	2,025,125.
	69 Permanently restricted	27,839,179.	69	1,217,850.
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	32,680,760.	73	33,322,814.	
74 Total liabilities and net assets/fund balances. Add lines 66 and 73	32,693,988.	74	34,962,323.	

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Part VI Other Information *(continued)*

			Yes	No
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b		N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a		N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		N/A
c	Dues, assessments, and similar amounts from members	85c		N/A
d	Section 162(e) lobbying and political expenditures	85d		N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e		N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f		N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g		N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h		N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a		N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b		N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a		N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b		N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ <u>0.</u> , section 4912 ▶ <u>0.</u> , section 4955 ▶ <u>0.</u>			
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958			0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization			0.
90 a	List the states with which a copy of this return is filed ▶ <u>NY, PA</u>			
b	Number of employees employed in the pay period that includes March 12, 2005	90b		9
91 a	The books are in care of ▶ <u>SOFYA ROYFMAN</u> Telephone no ▶ <u>(212) 244-2766</u> Located at ▶ <u>12 WEST 31ST STREET, NEW YORK, NY</u> ZIP + 4 ▶ <u>10001</u>			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," enter the name of the foreign country ▶ <u>ISRAEL</u> See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.	91b	X	
c	At any time during the calendar year, did the organization maintain an office outside of the United States? If "Yes," enter the name of the foreign country ▶ <u>ISRAEL</u>	91c	X	
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year	92		N/A

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Part VII Analysis of Income-Producing Activities (See the instructions.)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
Note: Enter gross amounts unless otherwise indicated.					
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	279,431.	
96 Dividends and interest from securities			14	1,184,763.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	104,802.	
101 Net income or (loss) from special events			01	105,492.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		1,674,488.	0.
105 Total (add line 104, columns (B), (D), and (E))					1,674,488.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Sign Here: Under penalty of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: *[Signature]* Date: 1-31-07 Type or print name and title: RONALD GRAY EX. V.P.

Paid Preparer's Use Only: Preparer's signature: *[Signature]* Date: 1/2/07 Check if self-employed: Preparer's SSN or PTIN: _____

Firm's name (or yours if self-employed), address, and ZIP + 4: LOEB & TROPER, 655 THIRD AVENUE, NEW YORK, NY 10017

Phone no: (212) 867-4000

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2005

Name of the organization **BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.** Employer identification number **11 5324002**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
RABBI LEE BERINSTEIN 12 WEST 31ST STREET, NEW YORK NY 100	DIR OF DEVEL. 35.00	79,000.	10,474.	
SOFYA REYMAN 12 WEST 31ST SREET, NEW YORK NY 100	ACCOUNTING 35.00	53,147.	5,352.	
Total number of other employees paid over \$50,000	▶ 0			

Part II-A Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		0.
Total number of others receiving over \$50,000 for professional services	▶ 0	

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services
(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of other contractors receiving over \$50,000 for other services	▶ 0	

BOYS TOWN JERUSALEM FOUNDATION OF

Part III Statements About Activities (See page 2 of the instructions)

		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a	Sale, exchange, or leasing of property?		X
b	Lending of money or other extension of credit?		X
c	Furnishing of goods, services, or facilities?		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V-A, FORM 990	X	
e	Transfer of any part of its income or assets?		X
3 a	Do you make grants for scholarships, fellowships, student loans, etc ? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)		X
b	Do you have a section 403(b) annuity plan for your employees?	X	
c	During the year, did the organization receive a contribution of qualified real property interest under section 170(h)?		X
4 a	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b	Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii). (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above; or (2) sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization ▶ Type 1 Type 2 Type 3

Provide the following information about the supported organizations (See page 6 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions)

BOYS TOWN JERUSALEM FOUNDATION OF

Schedule A (Form 990 or 990-EZ) 2005 **AMERICA, INC.**

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Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	4,061,618.	4,265,503.	4,147,878.	6,149,638.	18,624,637.
16 Membership fees received	0.	0.	0.	0.	
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,222,206.	1,165,463.	1,152,708.	1,339,203.	4,879,580.
19 Net income from unrelated business activities not included in line 18	0.	0.	0.	0.	
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	52,077.	34,102.	SEE STATEMENT 11 226,902.	15,407.	328,488.
23 Total of lines 15 through 22	5,335,901.	5,465,068.	5,527,488.	7,504,248.	23,832,705.
24 Line 23 minus line 17	5,335,901.	5,465,068.	5,527,488.	7,504,248.	23,832,705.
25 Enter 1% of line 23	53,359.	54,651.	55,275.	75,042.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 476,654.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2001 through 2004 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 961,946.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 23,832,705.
d Add Amounts from column (e) for lines: 18 4,879,580. 19 _____ 22 328,488. 26b 961,946.					26d 6,170,014.
e Public support (line 26c minus line 26d total)					26e 17,662,691.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 74.1111%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A					
(2004) (2003) (2002) (2001)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11b, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. N/A					
(2004) (2003) (2002) (2001)					
c Add Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add. Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)			27f N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2001 through 2004, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					NONE

BOYS TOWN JERUSALEM FOUNDATION OF

Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
<hr/> <hr/> <hr/>			
32	Does the organization maintain the following.		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)	32d	
<hr/> <hr/> <hr/>			
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)	33h	
<hr/> <hr/> <hr/>			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

BOYS TOWN JERUSALEM FOUNDATION OF

Schedule A (Form 990 or 990-EZ) 2005 **AMERICA, INC.**

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group

Check b if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations														
		N/A															
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36															
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37															
38	Total lobbying expenditures (add lines 36 and 37)	38															
39	Other exempt purpose expenditures	39															
40	Total exempt purpose expenditures (add lines 38 and 39)	40															
41	Lobbying nontaxable amount Enter the amount from the following table - <table border="0" style="width:100%; border:none;"> <tr> <td style="width:30%;">If the amount on line 40 is -</td> <td style="width:30%;">The lobbying nontaxable amount is -</td> <td style="width:40%;"></td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> <td rowspan="5" style="font-size:3em; vertical-align:middle;">}</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -		Not over \$500,000	20% of the amount on line 40	}	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
If the amount on line 40 is -	The lobbying nontaxable amount is -																
Not over \$500,000	20% of the amount on line 40	}															
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000																
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000																
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000																
Over \$17,000,000	\$1,000,000																
42	Grassroots nontaxable amount (enter 25% of line 41)	42															
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43															
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44															

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2005	(b) 2004	(c) 2003	(d) 2002	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

FORM 990 **GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES** **STATEMENT 1**

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
PUBLICLY TRADED SECURITIES	5,715,732.	5,610,930.	0.	104,802.
TO FORM 990, PART I, LINE 8	5,715,732.	5,610,930.	0.	104,802.

FORM 990 **SPECIAL EVENTS AND ACTIVITIES** **STATEMENT 2**

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
BALTIMORE DINNER	125,255.	41,657.	83,598.	36,322.	47,276.
GOLF OUTING	67,360.	0.	67,360.	14,792.	52,568.
PHILADELPIA DINNER	149,119.	74,453.	74,666.	73,376.	1,290.
MEMPHIS DINNER	70,676.	47,191.	23,485.	19,127.	4,358.
TO FM 990, PART I, LINE 9	412,410.	163,301.	249,109.	143,617.	105,492.

FORM 990 **OTHER CHANGES IN NET ASSETS OR FUND BALANCES** **STATEMENT 3**

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	<509,231.>
CHANGE IN VALUE OF TRUST AGREEMENTS	322,617.
PRIOR PERIOD ADJUSTMENT	<714,496.>
TOTAL TO FORM 990, PART I, LINE 20	<901,110.>

FORM 990 **CASH GRANTS AND ALLOCATIONS** **STATEMENT 4**

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
ACADEMIC, RELIGIOUS AND TECHNOLOGICAL	BOYS TOWN JERUSALEM ISRAEL - KIRYAT NOAR	BAIT VEGAN, JERUSALEM, ISRAEL	NONE	3924550.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				3924550.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 5
PART III

EXPLANATION

RAISE FUNDS FOR THE DEVELOPMENT OF A COMPREHENSIVE EDUCATION PROGRAM FOR DISADVANTAGED BOYS, MAINLY AT THE LARGE CAMPUS IN ISRAEL, BOYS TOWN JERUSALEM,

FORM 990 NON-GOVERNMENT SECURITIES STATEMENT 6

SECURITY DESCRIPTION	COST/FMV	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
STATE OF ISRAEL BONDS	FMV			5,854,950.	5,854,950.
CORPORATE BONDS	FMV		255,327.		255,327.
CORPORATE STOCK	FMV	1,819,530.			1,819,530.
MUTUAL FUNDS	FMV			15,638,187.	15,638,187.
TO FORM 990, LINE 54, COL B		<u>1,819,530.</u>	<u>255,327.</u>	<u>21,493,137.</u>	<u>23,567,994.</u>

FORM 990 GOVERNMENT SECURITIES STATEMENT 7

DESCRIPTION	COST/FMV	U.S. GOVERNMENT	STATE AND LOCAL GOV'T	TOTAL GOV'T SECURITIES
US GOVERNMENT OBLIGATIONS	FMV	857,560.		857,560.
TOTAL TO FORM 990, LINE 54, COL B		<u>857,560.</u>		<u>857,560.</u>

FORM 990 OTHER ASSETS STATEMENT 8

DESCRIPTION	AMOUNT
BENEFICIAL INTEREST IN REMAINDER TRUSTS	978,989.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	<u>978,989.</u>

FORM 990

PART V-A - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOSH S. WESTON 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	HONORARY CHAIRMAN 2.00	0.	0.	0.
MICHAEL J. SCHARF 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	PRESIDENT 2.00	0.	0.	0.
RAPHAEL BENAROYA 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	CHAIRMAN 2.00	0.	0.	0.
RABBI MOSHE LINCHNER 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	VICE CHAIRMAN 2.00	0.	0.	0.
FRANK BECKERMAN 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	VICE PRESIDENT 2.00	0.	0.	0.
LAWRENCE B. DIENER 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	VICE PRESIDENT 2.00	0.	0.	0.
LEO GOLDSCHMIDT 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	VICE PRESIDENT 2.00	0.	0.	0.
DONALD L. SOLOMAN 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	VICE PRESIDENT 2.00	0.	0.	0.
DR. KENNETH GARAY 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	TREASURER 2.00	0.	0.	0.
MARJORIE DIENER 12 WEST 31ST STREET NEW YORK, NEW YORK 10001	SECRETARY 2.00	0.	0.	0.
RABBI RONALD GRAY 12 WEST 31ST STREET NEW YORK NY 10001	EXECUTIVE VICE PRESIDENT 35.00	232,848.	38,348.	8,810.

BOYS TOWN JERUSALEM FOUNDATION OF AMERIC

11-5324002

ANDREW DEMCHIK 12 WEST 31ST STREET NEW YORK NY 10001	REGIONAL DIRECTOR 35.00	103,333.	0.	0.
RABBI DAVID HERMAN 12 WEST 31ST STREET NEW YORK NY 10001	REGIONAL DIRECTOR 35.00	60,000.	0.	0.
JACQUELYNNE REICHBAUM 12 WEST 31ST STREET NEW YORK NY 10001	REGIONAL DIRECTOR 35.00	45,000.	4,842.	0.
RABBI YESHOSHUA BERINSTEIN 12 WEST 31ST STREET NEW YORK NY 10001	DIRECTOR 2.00	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V-A		<u>441,181.</u>	<u>43,190.</u>	<u>8,810.</u>

FORM 990

OFFICERS, DIRECTORS, TRUSTEES AND
KEY EMPLOYEES COMPENSATION EXPLANATION
PART V-A

STATEMENT 10

PERSON'S NAME

RABBI RONALD GRAY

COMPENSATION EXPLANATION

BASE PAY	\$ 228,707	EMPLOYER CONTRIBUTION 403(B)	\$ 16,009
EXCESS LIFE INS.	4,141	HEALTH BENEFITS, SPECIAL DBL,LTHC	22,339
TOTAL	\$232,848	TOTAL	\$ 38,348

CAR ALLOWANCE + PARKING \$ 8.810

PERSON'S NAME

ANDREW DEMCHIK

COMPENSATION EXPLANATION

COMPENSATION \$ 103,333

PERSON'S NAME

RABBI DAVID HERMAN

COMPENSATION EXPLANATION

COMPENSATION \$ 60,000

PERSON'S NAME

JACQUELINE REICHBAUM

COMPENSATION EXPLANATION

COMPENSATION \$ 45,000 EMPLOYER CONTRIBUTION 403(B) \$4,842

SCHEDULE A	OTHER INCOME			STATEMENT 11
DESCRIPTION	2004 AMOUNT	2003 AMOUNT	2002 AMOUNT	2001 AMOUNT
SPECIAL EVENTS	52,077.	34,102.	226,902.	15,407.
TOTAL TO SCHEDULE A, LINE 22	52,077.	34,102.	226,902.	15,407.