

Form **990-EZ****Short Form****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ For organizations with gross receipts less than \$100,000 and total assets less than \$250,000 at the end of the year.

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-1150

2004**Open to Public Inspection**Department of the Treasury
Internal Revenue Service**A** For the 2004 calendar year, or tax year beginning **January 01**, 2004, and ending **December 31**, 2004**B** Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization**Ocean Conservation Society, Inc.**

Number and street (or P.O. box, if mail is not delivered to street address) Room/suite

P. O. Box 12860

City or town, state or country, and ZIP + 4

Marina del Rey, CA 90285**D** Employer identification number**95-4691853****E** Telephone number**(310) 822-5205****F** Group Exemption Number

▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

G Accounting method: ☒ Cash ☐ Accrual
 Other (specify) ▶

I Website: ▶ **www.oceanconservation.org****J** Organization type (check only one)—☒ 501(c) (3) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

H Check ☒ If the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

K Check ☐ If the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Add lines 5b, 6b, and 7b, to line 8 to determine gross receipts; if \$100,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ **28,374.92****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 37 of the instructions.)

1	Contributions, gifts, grants, and similar amounts received	1	4874.92
2	Program service revenue including government fees and contracts	2	0
3	Membership dues and assessments	3	0
4	Investment income	4	0
5a	Gross amount from sale of assets other than inventory	5a	23,500.00
b	Less: cost or other basis and sales expenses	5b	0
c	Gain or (loss) from sale of assets other than inventory (line 5a less line 5b) (attach schedule).	5c	23,500.00
6	Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>		
a	Gross revenue (not including \$ of contributions reported on line 1)	6a	0
b	Less: direct expenses other than fundraising expenses	6b	0
c	Net income or (loss) from special events and activities (line 6a less line 6b)	6c	0
7a	Gross sales of inventory, less returns and allowances	7a	0
b	Less: cost of goods sold	7b	0
c	Gross profit or (loss) from sales of inventory (line 7a less line 7b)	7c	0
8	Other revenue (describe ▶)	8	0
9	Total revenue (add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8)	9	28,374.92
10	Grants and similar amounts paid (attach schedule)	10	0
11	Benefits paid to or for members	11	0
12	Salaries, other compensation, and employee benefits	12	0
13	Professional fees and other payments to independent contractors	13	0
14	Occupancy, rent, utilities, and maintenance	14	0
15	Printing, publications, postage, and shipping	15	200.00
16	Other expenses (describe ▶ See schedule)	16	6748.23
17	Total expenses (add lines 10 through 16)	17	6948.23
18	Excess or (deficit) for the year (line 9 less line 17)	18	21,426.69
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	24,832.27
20	Other changes in net assets or fund balances (attach explanation)	20	-23,500.00
21	Net assets or fund balances at end of year (combine lines 18 through 20)	21	22,758.96

Part II Balance Sheets—If total assets on line 25, column (B) are \$250,000 or more, file Form 990 instead of Form 990-EZ.

(See page 40 of the instructions.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	40.41	11,467.10
23 Land and buildings	0	0
24 Other assets (describe ▶ Boat Donation - Wellcraft 310(A), equipment (A&B))	34,791.86	11,291.86
25 Total assets	34,832.27	22,758.96
26 Total liabilities (describe ▶ Loan Payable)	10,000.00	0
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	24,832.27	22,758.96

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 108421

Form **990-EZ** (2004)ENVELOPE
POSTMARK DATE NOV 15 2005

1034

EXPENSES

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NOV 12 2005

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Part III Statement of Program Service Accomplishments (See page 41 of the instructions.)

What is the organization's primary exempt purpose? Marine research and Conservation Education
 Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title.

Expenses
 (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts; optional for others.)

28	Los Angeles Dolphin Project - Conducted on-the-water marine mammal research on cetaceans and pinnipeds in Santa Monica Bay, California.	(Grants \$)	28a	3000.00
29	Crafted curriculum materials for: Dolphins, Whales & Seal: The Fascinating World of Marine Mammals (a conservation educational course given through University of California Los Angeles).	(Grants \$)	29a	-0-
30	Marine Biology Field Science Mentorship Program conducted in collaboration with Culver City Unified School District - provided hands-on training in field biology practices and marine conservation issues to selected science honors students	(Grants \$ 4602.54)	30a	2275.16
31	Other program services (attach schedule)	(Grants \$)	31a	0
32	Total program service expenses (add lines 28a through 31a)		32	5275.16

Part IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated. See page 41 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Dr. Maddalena Boarzi P.O. Box 12860, Marina del Rey, CA 90295	President 30-40 hrs/wk	-0-	-0-	-0-
Capt. Charles Saylan P.O. Box 12860, Marina del Rey, CA 90295	Exec Director 40 hrs/wk	-0-	-0-	-0-

Part V Other Information (Note the attachment requirement in General Instruction V, page 14.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.		<input checked="" type="checkbox"/>
34 Were any changes made to the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		<input checked="" type="checkbox"/>
35 If the organization had income from business activities, such as those reported on lines 2, 6, and 7 (among others), but not reported on Form 990-T, attach a statement explaining your reason for not reporting the income on Form 990-T.		<input type="checkbox"/>
a Did the organization have unrelated business gross income of \$1,000 or more or 6033(e) notice, reporting, and proxy tax requirements?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		<input checked="" type="checkbox"/>
36 Was there a liquidation, dissolution, termination, or substantial contraction during the year? (If "Yes," attach a statement.)		<input checked="" type="checkbox"/>
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0		<input type="checkbox"/>
b Did the organization file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still unpaid at the start of the period covered by this return?		<input checked="" type="checkbox"/>
b If "Yes," attach the schedule specified in the line 38 instructions and enter the amount involved. 38b		<input type="checkbox"/>
39 501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 9 39a		<input type="checkbox"/>
b Gross receipts, included on line 9, for public use of club facilities 39b		<input type="checkbox"/>
40a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 ▶ 0 ; section 4912 ▶ 0 ; section 4955 ▶ 0		<input type="checkbox"/>
b 501(c)(3) and (4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach an explanation.		<input checked="" type="checkbox"/>
c Amount of tax imposed on organization managers or disqualified persons during the year under 4912, 4955, and 4958 ▶ 0		<input type="checkbox"/>
d Enter: Amount of tax on line 40c, above, reimbursed by the organization ▶ 0		<input type="checkbox"/>
41 List the states with which a copy of this return is filed. ▶ California		<input type="checkbox"/>
42 The books are in care of ▶ Charles Saylan Telephone no. ▶ (310) 822-5205 Located at ▶ 13900 Tahiti Way #205, Marina del Rey, CA ZIP + 4 ▶ 90292		<input type="checkbox"/>
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041—Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ 43		<input type="checkbox"/>

Please
Sign

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Date

Check if
self-
employed ☐

Preparer's SSN or PTIN (See Gen. Inst. W)

Ocean Conservation Society, Inc.
Federal ID : 95-4691853

Form 990-EZ 2004 – Schedules and Explanations

Line 5c – Gain or Loss From Sale of Assets Other Than Inventory

Proceeds from sale of Donated Boat \$ 23,500.00

Line 16 – Other Expenses

Bank Service Charges		100.00
Boat Charter Fees		2,275.16
Boat Fuel Expense		144.00
Boat Maintenance Expense		165.00
Boat Repair		543.14
Boat Storage Fees		1,742.00
Dues and Subscriptions		168.00
Interest Expense		
Finance Charge	1 63	
Loan Interest	<u>800 00</u>	
Total Interest Expense		801.63
Licenses and Permits		20.00
Miscellaneous		455.04
Office Supplies		82.77
Telephone		59.49
Web Hosting / Website Expense		<u>92.00</u>
Total Expense		<u>6,748.23</u>

Line 20 – Other Changes to Net Assets or Fund Balances

Sale of Donated Boat (\$ 23,500.00)
(used as research vessel, see Form 8282 attached)