

Form **990**

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2003

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2003 calendar year, or tax year beginning **SEP 1, 2003** and ending **AUG 31, 2004**

B Check if applicable: <input type="checkbox"/> Address change <input checked="" type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization CHILDREN'S HEALTH COUNCIL, INC.		D Employer identification number 94-1312311
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 650 CLARK WAY		E Telephone number (650) 688-3685
		City or town, state or country, and ZIP + 4 PALO ALTO, CA 94304		F Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

G Website: **HTTP://WWW.CHCONLINE.ORG/**

J Organization type (check only one) 501(c) (**3**) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **22,804,265.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a	2,734,084.		
	b Indirect public support	1b			
	c Government contributions (grants)	1c			
	d Total (add lines 1a through 1c) (cash \$ 2,734,084. noncash \$)	1d		2,734,084.	
	2 Program service fees and contracts (from Part VII, line 93)	2		7,361,048.	
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary investments	4		1,474.	
	5 Dividends and interest from securities	5		299,177.	
	6 a Gross rents	6a			
b Less: cost of goods sold	6b				
c Net rental income or (loss) (subtract line 6b from line 6a)	6c				
7 Other investment income (describe)	7				
8 a Gross amount from sales of assets other than inventory	(A) Securities	8a			
	9,340,528.		(B) Other		
	8,254,069.	8b			
	1,086,459.	8c			
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	1,086,459.			
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>	a Gross revenue (not including \$ 0. of contributions reported on line 1a)	9a	1,287,430.		
	b Less: direct expenses other than fundraising expenses	9b	584,498.		
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c	702,932.		
10 a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11 Other revenue (from Part VII, line 103)	11		1,780,524.		
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		13,965,698.		
Expenses	13 Program services (from line 44, column (B))	13	7,979,525.		
	14 Management and general (from line 44, column (C))	14	2,558,405.		
	15 Fundraising (from line 44, column (D))	15	204,850.		
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses (add lines 16 and 44, column (A))	17		10,742,780.	
18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		3,222,918.		
Net Assets	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19	29,374,464.		
	20 Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 4	20	823,175.		
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	33,420,557.		

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule)				
	cash \$ _____ noncash \$ _____				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	785,272.	0.	785,272.	0.
26	Other salaries and wages	5,403,183.	4,727,245.	572,080.	103,858.
27	Pension plan contributions	196,000.	149,721.	42,990.	3,289.
28	Other employee benefits	1,102,915.	805,514.	269,938.	27,463.
29	Payroll taxes	417,720.	319,089.	91,621.	7,010.
30	Professional fundraising fees				
31	Accounting fees	37,587.		37,587.	
32	Legal fees	20,407.	11,195.	9,212.	
33	Supplies	240,578.	153,577.	79,646.	7,355.
34	Telephone				
35	Postage and shipping	33,234.	7,996.	15,709.	9,529.
36	Occupancy	89,999.	68,328.	20,059.	1,612.
37	Equipment rental and maintenance				
38	Printing and publications	52,917.	3,484.	38,963.	10,470.
39	Travel	118,578.	68,586.	48,148.	1,844.
40	Conferences, conventions, and meetings	6,687.	4,543.	1,394.	750.
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	409,288.	302,385.	93,428.	13,475.
43	Other expenses not covered above (itemize)				
	a _____				
	b _____				
	c _____				
	d _____				
	e SEE STATEMENT 5	1,828,415.	1,357,862.	452,358.	18,195.
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	10,742,780.	7,979,525.	2,558,405.	204,850.

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? SEE STATEMENT 6

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a	OUTPATIENT CLINICAL SERVICES (SEE STATEMENT A ATTACHED)				
		(Grants and allocations \$ _____)			4,337,498.
b	SCHOOL SERVICES (SEE STATEMENT A ATTACHED)				
		(Grants and allocations \$ _____)			3,642,027.
c					
		(Grants and allocations \$ _____)			
d					
		(Grants and allocations \$ _____)			
e	Other program services (attach schedule)				
		(Grants and allocations \$ _____)			
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)				7,979,525.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing	140,603.	45	190,198.	
	46 Savings and temporary cash investments	369,587.	46	213,838.	
	47 a Accounts receivable	47a 1,797,373.			
	b Less allowance for doubtful accounts	47b 377,326.	1,035,339.	47c 1,420,047.	
	48 a Pledges receivable	48a 2,673,072.			
	b Less: allowance for doubtful accounts	48b	2,217,989.	48c 2,673,072.	
	49 Grants receivable		49		
	50 Receivables from officers, directors, trustees, and key employees		50		
	51 a Other notes and loans receivable	51a			
	b Less allowance for doubtful accounts	51b		51c	
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges		100,536.	53 153,648.	
	54 Investments - securities STMT 7 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		18,207,734.	54 21,612,601.	
	55 a Investments - land, buildings, and equipment: basis	55a			
b Less accumulated depreciation	55b		55c		
56 Investments - other			56		
57 a Land, buildings, and equipment: basis	57a 11,212,723.				
b Less accumulated depreciation	57b 3,010,355.	8,561,626.	57c 8,202,368.		
58 Other assets (describe <input type="checkbox"/>)			58		
59 Total assets (add lines 45 through 58) (must equal line 74)		30,633,414.	59	34,465,772.	
Liabilities	60 Accounts payable and accrued expenses	1,258,950.	60	1,045,215.	
	61 Grants payable		61		
	62 Deferred revenue		62		
	63 Loans from officers, directors, trustees, and key employees		63		
	64 a Tax-exempt bond liabilities		64a		
	b Mortgages and other notes payable		64b		
	65 Other liabilities (describe <input type="checkbox"/>)			65	
66 Total liabilities (add lines 60 through 65)		1,258,950.	66	1,045,215.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	12,052,774.	67	13,193,601.	
	68 Temporarily restricted	217,757.	68	94,307.	
	69 Permanently restricted	17,103,933.	69	20,132,649.	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)		29,374,464.	73	33,420,557.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)		30,633,414.	74	34,465,772.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return		Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return	
a Total revenue, gains, and other support per audited financial statements	▶ a 13957633.	a Total expenses and losses per audited financial statements	▶ a 9,911,540.
b Amounts included on line a but not on line 12, Form 990.		b Amounts included on line a but not on line 17, Form 990:	
(1) Net unrealized gains on investments \$ 823,175.		(1) Donated services and use of facilities \$	
(2) Donated services and use of facilities \$		(2) Prior year adjustments reported on line 20, Form 990 \$	
(3) Recoveries of prior year grants \$		(3) Losses reported on line 20, Form 990 \$	
(4) Other (specify):		(4) Other (specify):	
\$		\$	
Add amounts on lines (1) through (4)	▶ b 823,175.	Add amounts on lines (1) through (4)	▶ b 0.
c Line a minus line b	▶ c 13134458.	c Line a minus line b	▶ c 9,911,540.
d Amounts included on line 12, Form 990 but not on line a:		d Amounts included on line 17, Form 990 but not on line a:	
(1) Investment expenses not included on line 6b, Form 990 \$		(1) Investment expenses not included on line 6b, Form 990 \$	
(2) Other (specify):		(2) Other (specify):	
STMT 8 \$ 831,240.		STMT 9 \$ 831,240.	
Add amounts on lines (1) and (2)	▶ d 831,240.	Add amounts on lines (1) and (2)	▶ d 831,240.
e Total revenue per line 12, Form 990 (line c plus line d)	▶ e 13965698.	e Total expenses per line 17, Form 990 (line c plus line d)	▶ e 10742780.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)				
(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
CHRISTOPHER HARRIS 1514 BURRELL COURT SAN JOSE, CA 95126	EXECUTIVE DIRECTOR 40	162,240.	35,693.	0.
STEPHEN A. JOFFE 650 CLARK WAY PALO ALTO, CA 94304	EXECUTIVE DIRECTOR 40	24,780.	5,452.	0.
LEON WANERMAN 20211 SKYLINE BLVD. WOODSIDE, CA 94062	CLINICAL DIRECTOR 40	175,000.	38,500.	0.
LUCIA D'SOUZA 38273 GUAVA DRIVE NEWARK, CA 94560	SCHOOL DIRECTOR 40	108,000.	23,760.	0.
CAROL ROCUZZO 603 PORTSMOUTH LANE FOSTER CITY, CA 94404	HUMAN RESOURCE DIRECTOR 40	99,965.	21,992.	0.
THOMAS MCPHERSON 465 ALVARADO STREET SAN FRANCISCO, CA 94114	CLIENT CARE DIRECTOR 40	95,000.	20,900.	0.
HENRY MORGAN 1312 UNIVERSITY DRIVE MENLO PARK, CA 94025	DIRECTOR OF FINANCE 40	120,287.	26,463.	0.
SEE ATTACHED LIST OF DIRECTORS STATEMENT B		0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? If "Yes," attach schedule ▶ Yes No

Part VI Other Information		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81 a	Enter direct or indirect political expenditures. See line 81 instructions	81a	0.
b	Did the organization file Form 1120-POL for this year?	81b	X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III.)	82b	N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter Amount of tax imposed on the organization during the year under: section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>		
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a	List the states with which a copy of this return is filed <u>CALIFORNIA</u>		
b	Number of employees employed in the pay period that includes March 12, 2003	90b	121
91	The books are in care of <u>ANDRES SIERRA</u> Telephone no <u>(650) 688-3685</u>		

Located at 650 CLARK WAY, PALO ALTO, CA

ZIP + 4 94304

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year

92

N/A

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a PATIENT FEES					2,414,557.
b SCHOOL DISTRICT FUNDING					4,946,491.
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	1,474.	
96 Dividends and interest from securities			14	299,177.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	1,086,459.	
101 Net income or (loss) from special events					702,932.
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a COUNTY CONTRACTS					1,732,056.
b OTHER INCOME					48,468.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		1,387,110.	9,844,504.
105 Total (add line 104, columns (B), (D), and (E))					11,231,614.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	SEE STATEMENT 10

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

accompanying schedules and statements, and to the best of my knowledge and belief, it is true,
all information of which preparer has any knowledge

Date: 3/30/05 Date: Type or print name and title: DIR. of FINANCE Preparer's SSN or PTIN: BRUCE FLECKMAN

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2003

Name of the organization: **CHILDREN'S HEALTH COUNCIL, INC.** Employer identification number: **94 1312311**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
LENA OSHER ----- DETAIL AVAILABLE UPON REQUEST.	PSYCHIATRIST 40	128,000.	28,160.	0.
JOAN BARAN ----- DETAIL AVAILABLE UPON REQUEST.	MENTAL HEALTH 40	79,000.	17,380.	0.
NANCY SULLIVAN ----- DETAIL AVAILABLE UPON REQUEST.	PSYCHOLOGIST 40	78,000.	17,160.	0.
LYDIA FLASHER ----- DETAIL AVAILABLE UPON REQUEST.	PSYCHOLOGY 40	79,000.	17,380.	0.
LORI BOND ----- DETAIL AVAILABLE UPON REQUEST.	PSYCHOLOGIST 40	75,400.	16,588.	0.
Total number of other employees paid over \$50,000 ▶	5			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
KORN/FERRY INTERNATIONAL ----- NW 5064, P.O. BOX 1450, MINNEAPOLIS, MN 55485	EXECUTIVE SEARCH SERVICE	55,151.
----- ----- ----- ----- -----		
Total number of others receiving over \$50,000 for professional services ▶	1	

Part III Statements About Activities (See page 2 of the instructions)		Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) SEE STATEMENT 11		
a	Sale, exchange, or leasing of property?		X
b	Lending of money or other extension of credit?		X
c	Furnishing of goods, services, or facilities?		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
e	Transfer of any part of its income or assets?		X
3 a	Do you make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)		X
b	Do you have a section 403(b) annuity plan for your employees?	X	
4	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

- The organization is not a private foundation because it is. (Please check only ONE applicable box.)
- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
 - 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
 - 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
 - 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
 - 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state **▶** _____
 - 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
 - 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 12** An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
 - 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting. **N/A**
 Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	0.	0.	0.	0.	0.
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e)	26c	N/A
d Add. Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____	26d	N/A
e Public support (line 26c minus line 26d total)	26e	N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	N/A %

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2002) _____ (2001) _____ (2000) _____ (1999) _____		
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. (2002) _____ (2001) _____ (2000) _____ (1999) _____		
c Add. Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	27c	N/A
d Add Line 27a total _____ and line 27b total _____	27d	N/A
e Public support (line 27c total minus line 27d total)	27e	N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)	27f	N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V

Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain (If you need more space, attach a separate statement)		
32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc 75-50, 1975-2 C.B 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)			
37 Total lobbying expenditures to influence a legislative body (direct lobbying)			
38 Total lobbying expenditures (add lines 36 and 37) ...			
39 Other exempt purpose expenditures			
40 Total exempt purpose expenditures (add lines 38 and 39)			
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is -	The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)			
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36			
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38			

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

FORM 990	GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES			STATEMENT 1
DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
BERNSTEIN #888-03816	1,542,984.	1,337,622.	0.	205,362.
BERNSTEIN #888-03817	7,289,760.	6,410,666.	0.	879,094.
BERNSTEIN #037-70776	89,967.	86,094.	0.	3,873.
BERNSTEIN #037-70782	417,817.	419,687.	0.	<1,870.>
TO FORM 990, PART I, LINE 8	<u>9,340,528.</u>	<u>8,254,069.</u>	<u>0.</u>	<u>1,086,459.</u>

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 2

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED		
EQUIPMENT	VARIOUS	08/31/04	PURCHASED		
NAME OF BUYER	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	DEPREC	NET GAIN OR (LOSS)
	0.	4,569.	0.	4,569.	0.
TO FM 990, PART I, LN 8		4,569.	0.	4,569.	0.

FORM 990 SPECIAL EVENTS AND ACTIVITIES STATEMENT 3

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
AUXILIARY AND SPECIAL EVENTS	1287430.		1287430.	584498.	702,932.
TO FM 990, PART I, LINE 9	1287430.		1287430.	584498.	702,932.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 4

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF MARKETABLE SECURITIES	823,175.
TOTAL TO FORM 990, PART I, LINE 20	823,175.

FORM 990	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
LOAN EXPENSE	21,385.		21,385.	
DUES AND MEMBERSHIPS	11,725.	9,023.	2,552.	150.
MARKETING FEES & ADVERTISING	173,698.	156,301.	14,772.	2,625.
CONSULTING FEES	91,903.	3,873.	88,030.	
TRANSCRIPTION EXPENSE	9,483.	9,508.	<25.>	
TECHNICAL SUPPORT EXPENSE	124,028.	28,000.	95,478.	550.
BANK CHARGES	54,173.	39.	54,134.	
UTILITIES & MAINTENANCE	395,859.	287,152.	95,248.	13,459.
INSURANCE	114,921.	32,726.	80,784.	1,411.
SCHOOL TRANSPORTATION	831,240.	831,240.	0.	0.
TOTAL TO FM 990, LN 43	1,828,415.	1,357,862.	452,358.	18,195.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 6
PART III

EXPLANATION

TO PROVIDE PROFESSIONAL SERVICES TO CHILDREN WITH EMOTIONAL, LEARNING, LANGUAGE, NEUROLOGICAL, AND/OR MENTAL DISABILITIES.

FORM 990	NON-GOVERNMENT SECURITIES			STATEMENT 7
SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	TOTAL NON-GOV'T SECURITIES
INVESTMENT IN SECURITIES			21,612,601.	21612601.
TO 990, LN 54 COL B			21,612,601.	21612601.

FORM 990	OTHER REVENUE INCLUDED ON FORM 990	STATEMENT	8
DESCRIPTION		AMOUNT	
TRANSPORTATION EXPENSE		831,240.	
TOTAL TO FORM 990, PART IV-A		831,240.	

FORM 990	OTHER EXPENSES INCLUDED ON FORM 990	STATEMENT	9
DESCRIPTION		AMOUNT	
TRANSPORTATION EXPENSE		831,240.	
TOTAL TO FORM 990, PART IV-B		831,240.	

FORM 990	PART VIII - RELATIONSHIP OF ACTIVITIES TO ACCOMPLISHMENT OF EXEMPT PURPOSES	STATEMENT	10
----------	---	-----------	----

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93	FEES AND TUITION ARE FOR PROFESSIONAL, MEDICAL, PSYCHOLOGICAL, AND EDUCATIONAL SERVICES FOR CHILDREN. THE ORGANIZATION'S EXEMPT PURPOSE IS TO AID HANDICAPPED CHILDREN.
101	FUNDRAISING ACTIVITIES INCLUDE A SYMPHONY PERFORMANCE, AND OPERATION OF A SECOND-HAND STORE, WHICH ARE SUBSTANTIALLY RELATED TO THE ORGANIZATION'S EXEMPT PURPOSE AND FOR WHICH THE PRODUCTS AND SERVICES WERE DONATED.
103	OTHER MISCELLANEOUS REVENUE INCLUDES GOVERNMENT CONTRACTS, ROYALTIES, CONSULTATION REVENUES, AND OTHER MISCELLANEOUS REVENUES.

SCHEDULE A	STATEMENT REGARDING ACTIVITIES WITH SUBSTANTIAL CONTRIBUTORS, TRUSTEES, DIRECTORS, CREATORS, KEY EMPLOYEES, ETC., PART III, LINE 2	STATEMENT	11
------------	--	-----------	----

OFFICER'S COMPENSATION - PLEASE SEE PART V

FORM 990, PART I, STATEMENT 1
 CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
07/11/2003	09/03/2003	900	SCHERING PLOUGH CORP	15.40	17.13	13,807.00	15,416.13	-1,609.13
09/12/2002	09/08/2003	100	C I G N A CORP	48.78	78.64	4,862.37	7,864.21	-3,001.84
06/19/2003	09/08/2003	400	SAFEWAY INC	25.66	20.22	10,238.40	8,089.15	2,149.25
07/31/2003	10/01/2003	50	FLEETBOSTON FINL CORP	30.63	31.40	1,527.83	1,569.81	-41.98
07/11/2003	10/02/2003	48	MEDCOHEALTH SOLUTIONS INC	26.35	27.30	1,249.86	1,310.57	-60.71
06/17/2003	10/09/2003	75	ANHEUSER-BUSCH COS INC-W/RTS	50.83	53.80	3,806.47	4,035.07	-228.60
07/14/2003	10/09/2003	175	ANHEUSER-BUSCH COS INC-W/RTS	50.83	51.20	8,881.78	8,960.00	-78.22
11/07/2002	10/22/2003	300	BURLINGTON NORTHERN SANTA FE	28.47	27.16	8,521.31	8,148.60	372.71
08/18/2003	10/22/2003	300	VERIZON COMMUNICATIONS	32.41	36.04	9,703.05	10,811.70	-1,108.65
05/06/2003	11/05/2003	300	NORFOLK SOUTHERN CORP	20.42	21.31	6,107.66	6,393.80	-286.14
07/09/2003	11/05/2003	250	NORFOLK SOUTHERN CORP	20.42	19.49	5,089.72	4,872.93	216.79
03/26/2003	11/05/2003	100	NORFOLK SOUTHERN CORP	20.42	19.45	2,035.88	1,944.67	91.21
07/14/2003	11/05/2003	25	PROCTER & GAMBLE CO	96.78	88.68	2,415.68	2,217.01	198.67
07/11/2003	11/20/2003	800	TELLABS INC	7.92	7.24	6,294.20	5,789.42	504.78
08/18/2003	12/04/2003	50	WASHINGTON MUTUAL INC	44.28	39.84	2,210.11	1,992.00	218.11
07/11/2003	12/19/2003	350	JOHNSON & JOHNSON	50.09	51.63	17,504.94	18,070.79	-565.85
07/14/2003	01/12/2004	175	KOHL'S CORP	41.45	57.95	7,242.24	10,140.55	-2,898.31
07/11/2003	01/12/2004	100	KOHL'S CORP	41.45	56.77	4,138.43	5,677.47	-1,539.04
06/19/2003	01/13/2004	60	FEDERAL NATIONAL MORTGAGE ASSN	71.46	71.24	4,282.61	4,274.32	8.29

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/11/2003	01/13/2004	150	FEDERAL NATIONAL MORTGAGE ASSN	71.46	70.13	10,706.52	10,518.87	187.65
07/31/2003	02/10/2004	100	FLEETBOSTON FINL CORP	44.64	31.40	4,448.79	3,139.63	1,309.16
07/11/2003	02/10/2004	200	MERCK & CO INC	48.25	57.97	9,634.54	11,593.10	-1,958.56
08/18/2003	02/10/2004	250	WASHINGTON MUTUAL INC	44.39	39.84	11,078.34	9,960.00	1,118.34
03/10/2003	02/20/2004	50	AVENTIS	77.42	44.87	3,856.01	2,243.51	1,612.50
07/11/2003	03/02/2004	125	PARTNERRE HOLDINGS LTD	55.95	50.84	6,982.76	6,354.66	628.10
07/11/2003	03/05/2004	150	ENTERGY CORP NEW	58.00	50.92	8,684.66	7,637.54	1,047.12
07/11/2003	03/05/2004	200	WISCONSIN ENERGY CORP	32.77	28.92	6,538.74	5,783.03	755.71
07/11/2003	03/19/2004	145	GOLDMAN SACHS GROUP INC	103.62	87.82	15,009.83	12,733.72	2,276.11
07/25/2003	04/02/2004	300	WYETH	38.59	46.94	11,555.77	14,082.22	-2,526.45
07/11/2003	04/29/2004	300	BRISTOL MYERS SQUIBB CO	25.57	27.09	7,651.41	8,127.36	-475.95
07/11/2003	06/03/2004	475	COMCAST CORPORATION	28.07	30.61	13,303.52	14,539.61	-1,236.09
07/31/2003	06/03/2004	325	COMCAST CORPORATION	28.07	29.66	9,102.41	9,640.75	-538.34
09/16/2003	07/07/2004	250	VERITAS SOFTWARE CORP	17.18	32.81	4,278.82	8,203.72	-3,924.90
03/19/2004	07/08/2004	100	LEHMAN BROTHERS HOLDINGS INC	71.11	86.36	7,096.23	8,636.39	-1,540.16
04/14/2004	07/09/2004	250	MERRILL LYNCH & CO INC	51.20	58.35	12,782.16	14,587.61	-1,805.45
01/26/2004	07/09/2004	175	MERRILL LYNCH & CO INC	51.20	59.91	8,947.51	10,484.74	-1,537.23
04/14/2004	07/15/2004	175	PROGRESSIVE CORP-OHIO-	79.47	87.82	13,893.05	15,368.87	-1,475.82
07/30/2003	07/15/2004	125	PROGRESSIVE CORP-OHIO-	79.47	65.80	9,923.60	8,224.51	1,699.09
09/08/2003	07/19/2004	175	GEORGIA PACIFIC CORP	35.63	24.46	6,220.78	4,280.14	1,940.64

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
04/14/2004	08/10/2004	125	JEFFERSON PILOT CORP	48.72	55.01	6,075.00	6,876.09	-801.09
10/01/2003	08/17/2004	100	WHIRLPOOL CORP	62.35	68.86	6,227.33	6,885.80	-658.47
03/31/2004	08/27/2004	100	AMER INTERNATIONAL GROUP INC	70.85	71.57	7,077.24	7,157.48	-80.24
09/11/2003	08/27/2004	100	CITIGROUP INC	46.71	44.31	4,663.82	4,431.07	232.75
09/16/2003	08/27/2004	125	EBAY INC	85.87	54.13	10,723.49	6,765.66	3,957.83
07/06/2004	08/27/2004	75	KIMBERLY CLARK CORP	66.19	66.04	4,958.24	4,953.31	4.93
07/22/2004	08/27/2004	25	KIMBERLY CLARK CORP	66.19	64.17	1,652.75	1,604.23	48.52
01/26/2004	08/27/2004	250	YAHOO INC	29.20	23.68	7,283.90	5,920.15	1,363.75
*** Subtotal For Short Term						350,276.76	358,311.97	-8,035.21
Long Term After 05/05/03								
07/09/2002	09/03/2003	200	SCHERING PLOUGH CORP	15.40	22.72	3,068.22	4,543.07	-1,474.85
07/12/2002	09/23/2003	25	MI DEVELOPMENTS INC	23.19	15.13	564.84	378.28	186.56
07/09/2002	09/23/2003	125	MARTIN MARIETTA MATERIALS INC	37.37	38.24	4,655.89	4,780.04	-124.15
07/09/2002	10/01/2003	150	FLEETBOSTON FINL CORP	30.63	31.19	4,583.50	4,678.26	-94.76
08/30/2002	10/01/2003	150	FEDERATED DEPARTMENT STORES	42.28	35.98	6,327.41	5,396.85	930.56
07/09/2002	10/22/2003	944	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	22.59	16.15	20,900.00	15,248.49	5,651.51
07/09/2002	10/22/2003	0.06900	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	22.59	16.09	0.00	1.11	-1.11
07/09/2002	10/22/2003	3,422.44400	BERNSTEIN INTERNATIONAL PORTFOLIO	17.02	15.21	58,250.00	52,055.37	6,194.63
07/09/2002	10/22/2003	5,005.08600	ALLIANCEBERNSTEIN REIT INSTL F	9.83	8.59	49,200.00	43,008.06	6,191.94
07/09/2002	10/22/2003	350	COMCAST CORPORATION	30.76	22.96	10,742.98	8,035.99	2,706.99

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/01/1950	10/22/2003	275	GENERAL ELECTRIC CO	28.31	46.04	7,767.47	12,661.00	-4,893.53
07/12/2002	10/22/2003	75	GENUINE PARTS CO	31.75	30.27	2,366.21	2,270.55	95.66
01/01/1950	10/22/2003	250	KOHL'S CORP	51.20	65.70	12,781.28	16,423.93	-3,642.65
08/15/2002	10/22/2003	400	QWEST COMMUNICATIONS	3.38	1.50	1,335.93	600.00	735.93
08/13/2002	10/22/2003	300	QWEST COMMUNICATIONS	3.38	1.15	1,001.95	344.61	657.34
07/16/2002	10/22/2003	200	THOMAS & BETTS CORP	17.02	16.64	3,389.80	3,328.59	61.21
01/01/1950	10/22/2003	200	UNITEDHEALTH GROUP INC	54.75	32.72	10,934.48	6,544.17	4,390.31
07/09/2002	11/05/2003	1,863.90500	BERNSTEIN INTERNATIONAL PORTFOLIO	16.90	15.21	31,500.00	28,349.99	3,150.01
07/09/2002	11/05/2003	2,945.61900	ALLIANCEBERNSTEIN REIT INSTL F	9.93	8.59	29,250.00	25,311.32	3,938.68
01/01/1950	11/05/2003	150	KOHL'S CORP	53.94	65.70	8,074.99	9,854.36	-1,779.37
10/08/2002	11/05/2003	75	PROCTER & GAMBLE CO	96.78	89.68	7,247.03	6,725.90	521.13
01/01/1950	11/05/2003	200	VIACOM INC-NON VTG	38.43	48.68	7,669.66	9,735.56	-2,065.90
07/09/2002	11/20/2003	2,388.06000	ALLIANCEBERNSTEIN REIT INSTL F	10.05	8.59	24,000.00	20,520.29	3,479.71
01/01/1950	11/20/2003	100	BANK OF AMER CORP	74.56	50.27	7,440.25	5,027.46	2,412.79
07/09/2002	11/20/2003	250	CONSTELLATION ENERGY GROUP INC	35.57	27.56	8,875.52	6,889.43	1,986.09
07/09/2002	11/20/2003	150	WASHINGTON MUTUAL INC	45.77	37.24	6,850.17	5,585.30	1,264.87
01/01/1950	11/24/2003	475	PFIZER INC	33.88	2.48	16,061.58	1,179.98	14,881.60
07/09/2002	11/28/2003	436	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	23.38	16.15	10,000.00	7,042.73	2,957.27
07/09/2002	11/28/2003	0.44500	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	23.38	16.13	0.00	7.18	-7.18
07/09/2002	11/28/2003	814.90100	BERNSTEIN INTERNATIONAL PORTFOLIO	17.18	15.21	14,000.00	12,394.64	1,605.36

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/09/2002	12/04/2003	150	WASHINGTON MUTUAL INC	44.28	37.24	6,630.33	5,585.31	1,045.02
07/09/2002	12/09/2003	625	MBNA CORP	25.10	22.20	15,644.99	13,872.11	1,772.88
07/10/2002	01/07/2004	1,000	NORTEL NETWORKS CORP	5.63	1.37	5,571.28	1,368.10	4,203.18
07/10/2002	01/08/2004	800	NORTEL NETWORKS CORP	6.10	1.37	4,832.38	1,094.48	3,737.90
01/01/1950	01/09/2004	75	GOLDEN WEST FINL CORP-DEL-	101.36	60.13	7,587.00	4,509.81	3,077.19
07/09/2002	01/14/2004	125	VALERO ENERGY CORP NEW	49.70	36.27	6,197.10	4,533.35	1,663.75
07/12/2002	01/27/2004	100	LUBRIZOL CORP	32.10	31.17	3,194.40	3,117.36	77.04
01/01/1950	02/10/2004	100	BANK OF AMER CORP	81.43	50.27	8,127.61	5,027.46	3,100.15
07/12/2002	02/10/2004	300	SEMPRA ENERGY	31.00	18.72	9,280.60	5,616.04	3,664.56
01/01/1950	02/19/2004	250	AMER INTERNATIONAL GROUP INC	74.07	83.31	18,496.63	20,828.49	-2,331.86
01/15/2003	03/02/2004	50	PARTNERRE HOLDINGS LTD	55.95	54.68	2,793.10	2,733.92	59.18
07/09/2002	03/10/2004	150	MAY DEPARTMENT STORES CO	34.03	33.17	5,088.81	4,975.96	112.85
11/07/2002	03/19/2004	275	WALGREEN CO-W/RTS TO PUR	33.56	31.61	9,211.48	8,692.78	518.70
07/09/2002	04/08/2004	300	AMERICAN ELECTRIC POWER CO INC	32.32	38.45	9,676.29	11,533.61	-1,857.32
07/12/2002	04/08/2004	175	AMERICAN ELECTRIC POWER CO INC	32.32	36.43	5,644.51	6,375.74	-731.23
01/01/1950	04/27/2004	30	PFIZER INC	36.90	29.23	1,104.91	876.88	228.03
01/01/1950	04/27/2004	200	PFIZER INC	36.90	2.48	7,366.10	496.83	6,869.27
07/09/2002	04/29/2004	250	BRISTOL MYERS SQUIBB CO	25.57	24.19	6,376.17	6,047.27	328.90
04/21/2003	05/04/2004	100	RENAISSANCERE HOLDINGS LTD	52.42	42.41	5,226.87	4,241.39	985.48
07/09/2002	05/28/2004	804.06700	ALLIANCEBERNSTEIN REIT INSTL F	10.82	8.59	8,700.00	6,909.24	1,790.76

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/09/2002	06/03/2004	150	COMCAST CORPORATION	28.07	22.96	4,201.11	3,444.00	757.11
01/01/1950	06/10/2004	200	CSX CORP	32.44	36.49	6,473.80	7,297.18	-823.38
07/30/2002	06/10/2004	75	WHIRLPOOL CORP	66.95	56.47	5,006.13	4,234.97	771.16
11/07/2002	06/25/2004	175	MEDTRONIC INC	48.83	46.83	8,530.52	8,195.90	334.62
07/09/2002	07/19/2004	125	VALERO ENERGY CORP NEW	78.02	36.27	9,737.75	4,533.35	5,204.40
07/09/2002	07/28/2004	1,128.74000	ALLIANCEBERNSTEIN REIT INSTL F	11.03	8.59	12,450.00	9,699.12	2,750.88
07/11/2003	08/26/2004	450	MEDTRONIC INC	50.52	49.14	22,700.97	22,112.88	588.09
07/11/2003	08/27/2004	293.14800	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	26.88	19.32	7,724.10	5,662.54	2,061.56
12/06/2002	08/27/2004	16.22900	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	26.88	14.80	427.61	240.19	187.42
07/09/2002	08/27/2004	1,284.62300	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	26.88	16.15	33,848.29	20,750.62	13,097.67
07/11/2003	08/27/2004	0.38800	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	26.88	19.30	0.00	7.49	-7.49
07/09/2002	08/27/2004	5,470.46000	BERNSTEIN INTERNATIONAL PORTFOLIO	18.28	15.21	100,000.00	83,205.71	16,794.29
07/11/2003	08/27/2004	2,600	ADC TELECOMMUNICATIONS INC	2.19	2.45	5,620.80	6,365.58	-744.78
07/11/2003	08/27/2004	5,805.69200	ALLIANCEBERNSTEIN REIT INSTL F	11.88	9.10	68,971.62	52,831.79	16,139.83
07/09/2002	08/27/2004	14,872.67200	ALLIANCEBERNSTEIN REIT INSTL F	11.88	8.59	176,687.34	127,799.00	48,888.34
12/18/2002	08/27/2004	1,880.55900	ALLIANCEBERNSTEIN REIT INSTL F	11.88	7.87	22,341.04	14,800.00	7,541.04
01/01/1950	08/27/2004	50	AMER INTERNATIONAL GROUP INC	70.85	83.31	3,538.62	4,165.70	-627.08
04/28/2003	08/27/2004	50	AMER INTERNATIONAL GROUP INC	70.85	56.90	3,538.62	2,845.02	693.60
07/11/2003	08/27/2004	25	AMER INTERNATIONAL GROUP INC	70.85	56.93	1,769.31	1,423.33	345.98
01/01/1950	08/27/2004	200	AMGEN	59.80	72.62	11,944.54	14,524.60	-2,580.06

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/30/2003	08/27/2004	83	BANK OF AMER CORP	89.14	83.31	7,391.81	6,914.87	476.94
01/01/1950	08/27/2004	50	BANK OF AMER CORP	89.14	50.27	4,452.89	2,513.73	1,939.16
07/09/2002	08/27/2004	100	CONSTELLATION ENERGY GROUP INC	40.20	27.56	4,013.09	2,755.78	1,257.31
01/01/1950	08/27/2004	300	CITIGROUP INC	46.71	42.97	13,991.46	12,892.31	1,099.15
07/09/2002	08/27/2004	50	CSX CORP	31.80	35.55	1,586.72	1,777.26	-190.54
01/01/1950	08/27/2004	100	CSX CORP	31.80	36.49	3,173.45	3,648.60	-475.15
07/09/2002	08/27/2004	150	COOPER INDUSTRIES LTD	55.44	38.05	8,304.30	5,707.77	2,596.53
01/01/1950	08/27/2004	100	CONOCOPHILLIPS	73.30	67.03	7,321.82	6,702.72	619.10
07/09/2002	08/27/2004	100	CHUBB CORP	68.38	68.54	6,830.14	6,853.58	-23.44
01/01/1950	08/27/2004	325	GENERAL ELECTRIC CC	32.80	46.04	10,638.59	14,963.00	-4,324.41
07/11/2003	08/27/2004	25	GENERAL ELECTRIC CC	32.80	28.33	818.35	708.21	110.14
07/14/2003	08/27/2004	150	GENERAL ELECTRIC CC:	32.80	28.54	4,910.11	4,280.38	629.73
07/09/2002	08/27/2004	400	HEWLETT PACKARD CO	18.24	15.98	7,272.10	6,393.09	879.01
07/09/2002	08/27/2004	275	MBNA CORP	24.05	22.20	6,596.64	6,103.74	492.90
08/30/2002	08/27/2004	225	MBNA CORP	24.05	20.36	5,397.26	4,581.93	815.33
07/09/2002	08/27/2004	125	METLIFE INC	36.63	29.72	4,570.31	3,715.06	855.25
01/01/1950	08/27/2004	400	MICROSOFT CORP	27.50	35.87	10,974.54	14,346.38	-3,371.84
07/16/2002	08/27/2004	400	PPL CORPORATION	47.35	30.09	18,913.05	12,034.48	6,878.57
01/01/1950	08/27/2004	200	PFIZER INC	32.67	29.23	6,520.83	5,845.88	674.95
03/11/2003	08/27/2004	200	SPRINT CORP	19.41	11.38	3,869.95	2,276.57	1,593.38

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/01/1950	08/27/2004	150	UNITEDHEALTH GROUP INC	65.81	32.72	9,859.51	4,908.12	4,951.39
07/11/2003	08/27/2004	75	VIACOM INC-NON VTG	34.48	43.81	2,580.79	3,286.06	-705.27
01/01/1950	08/27/2004	300	VIACOM INC-NON VTG	34.48	48.68	10,323.14	14,603.34	-4,280.20
*** Subtotal For Long Term After 05/05/03						1,181,412.74	979,310.47	202,102.27
Zero Cost								
01/01/1950	10/22/2003	175	JOHNSON & JOHNSON	49.80	0.00	8,699.59	0.00	8,699.59
01/01/1950	12/19/2003	50	JOHNSON & JOHNSON	50.09	0.00	2,500.71	0.00	2,500.71
*** Subtotal For Zero Cost						11,200.30	0.00	11,200.30
Cash in Lieu								
01/01/1900	09/10/2003		MEDCO HEALTH SOLUTIONS INC CASH IN LIEU OF 24000 MERCK & CO INC			5.81		5.81
01/01/1900	04/02/2004		BANK OF AMERICA CORP CASH IN LIEU OF FRACTIONS ON .29500@ \$00080.50			23.75		23.75
01/01/1900	04/08/2004		ST PAUL TRAVELERS COMPANIES INC CASH IN LIEU OF FRACTIONS			31.24		31.24
01/01/1900	04/30/2004		***MANULIFE FINANCIAL CORP CASH IN LIEU OF FRACTIONS ON .89750@ \$00037.19			33.38		33.38
*** Subtotal For Cash in Lieu						94.18	0.00	94.18

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (888-03816)

	<u>Total Proceeds</u>	<u>Total Cost</u>	<u>Gain Or Loss</u>
**** Total	1,542,983.98	1,337,622.44	205,361.54
** Account Totals **			
			Short Term Loss: -8,035.21
			Long Term After 05/05/03 Gain: 202,102.27
			Zero Cost Gain: 11,200.30
			Cash in Lieu Gain: 94.18
			Current Period Gain: 205,361.54

The information in this report is of a preliminary nature and for this account only; you should verify the accuracy of all calculations with your tax advisor.

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
09/11/2002	09/08/2003	300	C I G N A CORP	48.78	79.08	14,610.66	23,723.16	-9,112.50
12/06/2002	09/08/2003	250	C I G N A CORP	48.78	43.07	12,175.55	10,767.33	1,408.22
05/16/2003	09/08/2003	500	SCHERING PLOUGH CORP	15.47	18.24	7,705.89	9,119.53	-1,413.64
05/16/2003	09/09/2003	1,500	SCHERING PLOUGH CORP	15.96	18.24	23,858.04	27,358.62	-3,500.58
05/16/2003	09/10/2003	1,100	SCHERING PLOUGH CORP	16.31	18.24	17,877.98	20,062.99	-2,185.01
05/16/2003	09/15/2003	800	SCHERING PLOUGH CORP	16.17	18.24	12,887.50	14,591.27	-1,703.77
02/27/2003	09/19/2003	800	NORTHEAST UTILITIES	18.03	14.02	14,378.59	11,219.20	3,159.39
05/02/2003	09/23/2003	150	MI DEVELOPMENTS INC	23.19	14.12	3,469.88	2,118.05	1,351.83
11/26/2002	09/23/2003	125	MI DEVELOPMENTS INC	23.19	12.94	2,891.56	1,617.25	1,274.31
12/19/2002	10/01/2003	400	NATIONAL CITY CORP	30.25	27.23	12,074.16	10,892.82	1,181.34
05/05/2003	10/01/2003	300	NATIONAL CITY CORP	30.25	30.86	9,055.61	9,256.72	-201.11
05/02/2003	10/01/2003	1,000	NATIONAL CITY CORP	30.25	30.51	30,185.38	30,514.30	-328.92
05/02/2003	10/01/2003	1,000	PPG INDUSTRIES INC-W/RTS TO	52.22	48.52	52,149.36	48,523.00	3,626.36
05/30/2003	10/09/2003	700	ANHEUSER-BUSCH COS INC-W/RTS	50.83	52.97	35,527.09	37,081.80	-1,554.71
11/26/2002	10/09/2003	600	ANHEUSER-BUSCH COS INC-W/RTS	50.83	49.25	30,451.79	29,549.89	901.90
11/26/2002	11/17/2003	325	KOHL'S CORP	50.83	67.35	16,495.27	21,888.66	-5,393.39
05/02/2003	11/17/2003	15	KOHL'S CORP	50.83	55.27	761.32	829.10	-67.78
05/02/2003	11/18/2003	485	KOHL'S CORP	51.00	55.27	24,698.73	26,807.76	-2,109.03
03/20/2003	12/04/2003	700	WASHINGTON MUTUAL INC	44.28	34.94	30,945.26	24,459.41	6,485.85

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
03/20/2003	12/08/2003	300	WASHINGTON MUTUAL INC	43.60	34.94	13,058.70	10,482.61	2,576.09
05/02/2003	12/19/2003	400	JOHNSON & JOHNSON	50.09	56.19	20,005.65	22,474.42	-2,468.77
05/02/2003	12/22/2003	200	JOHNSON & JOHNSON	50.27	56.19	10,038.23	11,237.21	-1,198.98
06/17/2003	12/22/2003	1,000	JOHNSON & JOHNSON	50.27	54.87	50,191.13	54,866.12	-4,674.99
05/02/2003	01/12/2004	600	KOHL'S CORP	41.45	55.27	24,830.57	33,164.25	-8,333.68
06/11/2003	01/12/2004	300	KOHL'S CORP	41.45	51.74	12,415.28	15,522.35	-3,107.07
06/19/2003	01/13/2004	600	FEDERAL NATIONAL MORTGAGE ASSN	71.46	71.07	42,826.11	42,641.22	184.89
05/02/2003	02/03/2004	800	GOLDMAN SACHS GROUP INC	100.08	76.37	79,998.33	61,092.80	18,905.53
05/02/2003	02/10/2004	66,701.41500	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.50	13.43	900,473.04	895,800.00	4,673.04
01/08/2004	02/10/2004	4,944.32100	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.50	13.47	66,748.63	66,600.00	148.63
07/30/2003	02/10/2004	13,477.60100	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.50	13.17	181,948.41	177,500.00	4,448.41
01/09/2004	02/10/2004	10,872.92800	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.50	13.56	146,785.17	147,436.89	-651.72
07/15/2003	02/10/2004	10,784.75300	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.50	13.38	145,594.80	144,300.00	1,294.80
01/09/2004	02/10/2004	0.96600	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.50	13.57	0.00	13.11	-13.11
05/02/2003	02/10/2004	1,000	WASHINGTON MUTUAL INC	44.39	40.02	44,313.37	40,022.87	4,290.50
03/26/2003	02/20/2004	250	AVENTIS	77.42	47.05	19,335.09	11,763.46	7,571.63
05/02/2003	02/26/2004	300	WASHINGTON MUTUAL INC	44.86	40.02	13,437.18	12,006.87	1,430.31
05/05/2003	03/05/2004	100	FEDERAL HOME LOAN MORTGAGE	61.73	58.62	6,165.09	5,861.77	303.32
05/02/2003	03/11/2004	700	SEARS ROEBUCK & CO	45.26	27.95	31,631.13	19,564.68	12,066.45
05/06/2003	04/21/2004	1,000	NORFOLK SOUTHERN CORP	22.35	21.31	22,292.23	21,312.66	979.57

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
05/02/2003	04/27/2004	400	BURLINGTON NORTHERN SANTA FE	32.92	28.01	13,139.70	11,203.51	1,936.19
05/13/2003	04/29/2004	700	SEMPRA ENERGY	31.81	25.07	22,223.20	17,552.47	4,670.73
08/01/2003	06/04/2004	800	COMCAST CORPORATION	28.14	29.24	22,457.83	23,394.14	-936.31
07/31/2003	06/04/2004	1,000	COMCAST CORPORATION	28.14	29.66	28,072.28	29,663.84	-1,591.56
01/30/2004	07/07/2004	1,400	VERITAS SOFTWARE CORP	17.18	32.94	23,963.00	46,112.15	-22,149.15
09/16/2003	07/07/2004	1,200	VERITAS SOFTWARE CORP	17.18	32.81	20,539.71	39,377.88	-18,838.17
01/08/2004	07/08/2004	600	LEHMAN BROTHERS HOLDINGS INC	71.11	79.61	42,619.40	47,765.10	-5,145.70
11/20/2003	07/09/2004	700	MERRILL LYNCH & CO INC	51.20	55.14	35,790.03	38,600.61	-2,810.58
02/02/2004	07/09/2004	1,000	MERRILL LYNCH & CO INC	51.20	59.01	51,128.62	59,006.47	-7,877.85
03/23/2004	07/15/2004	600	PROGRESSIVE CORP-OHIO-	79.47	87.55	47,633.30	52,530.12	-4,896.82
07/30/2003	07/15/2004	600	PROGRESSIVE CORP-OHIO-	79.47	65.75	47,633.30	39,452.62	8,180.68
09/16/2003	08/27/2004	500	EBAY INC	85.87	54.10	42,893.99	27,049.45	15,844.54
10/30/2003	08/27/2004	800	ELECTRONIC ARTS	51.32	50.53	40,997.00	40,420.44	576.56
12/08/2003	08/27/2004	100	ELECTRONIC ARTS	51.32	41.92	5,124.63	4,192.31	932.32
*** Subtotal For Short Term						2,628,503.75	2,630,365.26	-1,861.51
Long Term After 05/05/03								
07/09/2002	09/03/2003	1,000	SCHERING PLOUGH CORP	15.40	22.72	15,341.11	22,715.33	-7,374.22
07/09/2002	09/08/2003	700	SCHERING PLOUGH CORP	15.47	22.72	10,788.25	15,900.74	-5,112.49
07/12/2002	09/23/2003	87	MI DEVELOPMENTS INC	23.19	15.17	2,012.53	1,319.51	693.02
07/09/2002	09/23/2003	400	MARTIN MARIETTA MATERIALS INC	37.37	38.20	14,920.08	15,278.96	-358.88

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/10/2002	10/23/2003	250	FEDERATED DEPARTMENT STORES	45.61	39.05	11,384.40	9,762.90	1,621.50
08/05/2002	10/23/2003	200	FEDERATED DEPARTMENT STORES	45.61	33.30	9,107.52	6,659.11	2,448.41
01/01/1950	11/13/2003	1,000	KOHL'S CORP	50.77	65.70	50,698.41	65,695.69	-14,997.28
09/05/2002	11/17/2003	500	KOHL'S CORP	50.83	67.58	25,377.35	33,788.05	-8,410.70
01/01/1950	11/17/2003	160	KOHL'S CORP	50.83	65.70	8,120.75	10,511.32	-2,390.57
07/09/2002	11/28/2003	2,485	44800 BERNSTEIN INTERNATIONAL PORTFOLIO	17.18	15.21	42,700.00	37,803.66	4,896.34
11/26/2002	12/04/2003	1,400	BURLINGTON NORTHERN SANTA FE	30.11	24.99	42,062.36	34,982.71	7,079.65
07/09/2002	12/04/2003	300	WASHINGTON MUTUAL INC	44.28	37.24	13,262.25	11,170.61	2,091.64
07/12/2002	12/17/2003	600	GENUINE PARTS CO	32.93	30.27	19,717.73	18,164.35	1,553.38
07/10/2002	12/17/2003	400	GENUINE PARTS CO	32.93	30.99	13,145.15	12,397.89	747.26
07/12/2002	12/22/2003	300	GENUINE PARTS CO	33.20	30.27	9,939.32	9,082.18	857.14
01/01/1950	01/02/2004	1,100	PFIZER INC	35.69	11.99	39,184.81	13,186.25	25,998.56
01/01/1950	01/05/2004	1,600	PFIZER INC	36.41	11.99	58,142.93	19,180.00	38,962.93
07/09/2002	01/07/2004	2,200	NORTEL NETWORKS CORP	5.63	1.60	12,256.83	3,518.24	8,738.59
07/09/2002	01/08/2004	800	NORTEL NETWORKS CORP	6.10	1.60	4,832.38	1,279.36	3,553.02
07/09/2002	01/08/2004	2,600	NORTEL NETWORKS CORP	6.10	1.63	15,705.23	4,238.00	11,467.23
07/10/2002	01/08/2004	1,200	NORTEL NETWORKS CORP	6.10	1.37	7,248.57	1,641.72	5,606.85
01/01/1950	01/09/2004	590	GOLDEN WEST FINL CORP-DEL-	101.36	60.12	59,755.23	35,473.70	24,281.53
07/10/2002	01/09/2004	1,600	NORTEL NETWORKS CORP	6.21	1.37	9,843.40	2,188.96	7,654.44
07/09/2002	01/12/2004	600	FLEETBOSTON FINL CORP	42.47	31.19	25,437.55	18,713.00	6,724.55

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/10/2002	01/12/2004	1,100	NORTEL NETWORKS CORP	6.24	1.37	6,806.58	1,504.91	5,301.67
01/01/1950	01/13/2004	900	BANK OF AMER CORP	78.33	50.27	70,425.66	45,247.14	25,178.52
07/09/2002	01/14/2004	400	CSX CORP	34.57	35.55	13,800.50	14,218.10	-417.60
01/01/1950	01/14/2004	1,070	CSX CORP	34.57	36.49	36,916.34	39,043.28	-2,126.94
01/01/1950	01/14/2004	1,700	SBC COMMUNICATIONS INC	26.51	38.71	44,964.75	65,810.26	-20,845.51
07/12/2002	01/27/2004	600	LUBRIZOL CORP	32.10	31.17	19,217.55	18,702.98	514.57
07/09/2002	01/27/2004	3,900	MBNA CORP	27.63	22.20	107,523.98	86,561.97	20,962.01
07/12/2002	02/03/2004	500	GOLDMAN SACHS GROUP INC	100.08	73.09	49,998.96	36,542.80	13,456.16
07/09/2002	02/10/2004	113,972	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.50	12.74	1,538,641.99	1,451,992.87	86,649.12
07/16/2002	02/13/2004	600	THOMAS & BETTS CORP	22.00	16.63	13,162.90	9,979.51	3,183.39
07/09/2002	02/27/2004	541	BERNSTEIN INTERNATIONAL PORTFOLIO	18.46	15.21	10,000.00	8,239.43	1,760.57
11/26/2002	03/02/2004	250	PARTNERRE HOLDINGS LTD	55.95	49.46	13,968.35	12,364.91	1,603.44
07/09/2002	03/05/2004	700	FEDERAL HOME LOAN MORTGAGE	61.73	60.22	43,155.63	42,151.97	1,003.66
11/26/2002	03/11/2004	100	SEARS ROEBUCK & CO	45.26	26.83	4,518.73	2,683.22	1,835.51
11/26/2002	03/19/2004	700	WALGREEN CO-W/RTS TO PUR	33.56	28.63	23,447.38	20,043.43	3,403.95
07/09/2002	03/19/2004	1,500	WALGREEN CO-W/RTS TO PUR	33.56	38.19	50,244.40	57,289.07	-7,044.67
10/23/2002	03/26/2004	1,000	CISCO SYSTEMS INC	23.65	11.08	23,589.61	11,082.19	12,507.42
10/24/2002	03/29/2004	500	CISCO SYSTEMS INC	23.84	11.74	11,886.47	5,872.24	6,014.23
10/23/2002	03/29/2004	100	CISCO SYSTEMS INC	23.84	11.08	2,377.29	1,108.22	1,269.07
07/12/2002	04/02/2004	800	SEMPRA ENERGY	32.05	18.72	25,584.27	14,976.09	10,608.18

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
01/01/1950	04/14/2004	1,460	UNITEDHEALTH GROUP INC	67.60	32.72	98,578.29	47,772.44	50,805.85
11/26/2002	04/27/2004	300	BURLINGTON NORTHERN SANTA FE	32.92	24.99	9,854.78	7,496.30	2,358.48
01/01/1950	04/27/2004	850	PFIZER INC	36.90	11.99	31,305.90	10,189.37	21,116.53
01/01/1950	04/27/2004	1,080	PFIZER INC	36.90	29.24	39,776.91	31,576.69	8,200.22
07/09/2002	04/25/2004	1,000	BRISTOL MYERS SQUIBB CO	25.57	24.19	25,504.67	24,189.08	1,315.59
07/12/2002	04/29/2004	200	SEMPRA ENERGY	31.81	18.72	6,349.49	3,744.03	2,605.46
07/09/2002	04/30/2004	600	BRISTOL MYERS SQUIBB CO	25.35	24.19	15,171.40	14,513.46	657.94
12/04/2002	06/01/2004	900	COMCAST CORPORATION	28.07	22.56	25,206.67	20,306.74	4,899.93
07/09/2002	06/01/2004	1,400	COMCAST CORPORATION	28.07	22.96	39,210.38	32,143.97	7,066.41
05/02/2003	06/03/2004	1,200	COMCAST CORPORATION	28.07	29.10	33,608.90	34,919.24	-1,310.34
09/09/2002	06/03/2004	1,000	COMCAST CORPORATION	28.07	23.26	28,007.41	23,259.35	4,748.06
10/23/2002	06/03/2004	1,000	SPRINT CORP	17.62	12.00	17,558.33	11,998.12	5,560.21
03/19/2003	06/10/2004	500	SPRINT CORP	17.87	11.91	8,906.57	5,957.28	2,949.29
10/25/2002	06/10/2004	500	SPRINT CORP	17.87	12.26	8,906.56	6,131.04	2,775.52
06/20/2003	06/21/2004	600	SPRINT CORP	17.51	11.82	10,472.21	7,094.81	3,377.40
03/19/2003	06/21/2004	600	SPRINT CORP	17.51	11.91	10,472.20	7,148.75	3,323.45
11/07/2002	07/15/2004	500	MEDTRONIC INC	49.71	46.83	24,820.13	23,415.06	1,405.07
05/02/2003	07/15/2004	2,300	MEDTRONIC INC	49.71	47.94	114,172.57	110,260.25	3,912.32
07/09/2002	07/9/2004	1,000	GEORGIA PACIFIC CORP	35.63	24.19	35,566.81	24,193.79	11,373.02
07/09/2002	07/9/2004	800	VALERO ENERGY CORP NEW	78.02	36.27	62,353.57	29,013.43	33,340.14

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
08/12/2002	08/04/2004	1,000	QWEST COMMUNICATIONS	3.00	1.15	2,963.62	1,154.10	1,809.52
02/25/2003	08/09/2004	800	GEORGIA PACIFIC CORP	31.68	14.53	25,291.10	11,621.59	13,669.51
07/09/2002	08/09/2004	200	GEORGIA PACIFIC CORP	31.68	24.19	6,322.78	4,838.76	1,484.02
05/02/2003	08/10/2004	800	JEFFERSON PILOT CORP	48.72	40.77	38,918.85	32,615.13	6,303.72
02/25/2003	08/12/2004	400	GEORGIA PACIFIC CORP	32.23	14.53	12,865.77	5,810.80	7,054.97
09/03/2002	08/25/2004	1,000	CORNING INC	10.32	1.92	10,267.32	1,922.20	8,345.12
11/25/2002	08/27/2004	2,056.88100	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	26.88	14.98	54,184.89	30,811.23	23,373.66
07/09/2002	08/27/2004	16,164.11900	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	26.88	16.15	425,815.11	261,100.00	164,715.11
11/25/2002	08/27/2004	0.57500	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	26.88	14.97	0.00	8.61	-8.61
07/09/2002	08/27/2004	17,396.06100	BERNSTEIN INTERNATIONAL PORTFOLIO	18.28	15.21	318,000.00	264,594.08	53,405.92
01/01/1950	08/27/2004	1,700	CITIGROUP INC	46.71	43.20	79,284.98	73,444.10	5,840.88
07/09/2002	08/27/2004	700	CSX CORP	31.80	35.55	22,214.17	24,881.69	-2,667.52
01/01/1950	08/27/2004	1,300	GENERAL ELECTRIC CO	32.80	22.91	42,554.34	29,783.00	12,771.34
10/01/2002	08/27/2004	800	LOWES COMPANIES INC	50.67	40.68	40,477.24	32,542.75	7,934.49
05/02/2003	08/27/2004	400	MBNA CORP	24.05	18.84	9,595.13	7,534.37	2,060.76
07/09/2002	08/27/2004	1,500	MBNA CORP	24.05	22.20	35,981.72	33,293.07	2,688.65
01/01/1950	08/27/2004	3,100	MICROSOFT CORP	27.50	11.30	85,052.70	35,041.50	50,011.20
08/13/2002	08/27/2004	2,100	QWEST COMMUNICATIONS	2.87	1.15	5,963.86	2,412.27	3,551.59
08/12/2002	08/27/2004	1,800	QWEST COMMUNICATIONS	2.87	1.15	5,111.88	2,077.38	3,034.50
08/15/2002	08/27/2004	1,000	QWEST COMMUNICATIONS	2.87	1.50	2,839.93	1,500.00	1,339.93

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
07/16/2002	08/27/2004	1,200	PPL CORPORATION	47.35	30.09	56,739.18	36,103.45	20,635.73
01/01/1950	08/27/2004	1,270	VIACOM INC-NON VTG	34.48	48.68	43,701.34	61,820.79	-18,119.45
*** Subtotal For Long Term After 05/05/03						4,601,165.14	3,780,300.90	820,864.24
Zero Cost								
01/01/1950	12/19/2003	1,200	JOHNSON & JOHNSON	50.09	0.00	60,016.93	0.00	60,016.93
*** Subtotal For Zero Cost						60,016.93	0.00	60,016.93
Cash in Lieu								
01/01/1900	09/09/2003		***MI DEVELOPMENTS INC SUB VTG CL A SHS CASH IN LIEU OF .50000			10.75		10.75
01/01/1900	04/02/2004		BANK OF AMERICA CORP CASH IN LIEU OF FRACTIONS ON 30000@ \$00080.50			24.15		24.15
01/01/1900	04/08/2004		ST PAUL TRAVELERS COMPANIES INC CASH IN LIEU OF FRACTIONS			32.53		32.53
01/01/1900	04/30/2004		***MANULIFE FINANCIAL CORP CASH IN LIEU OF FRACTIONS ON 18000@ \$00037.19			6.69		6.69
*** Subtotal For Cash in Lieu						74.12	0.00	74.12

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL, PERMANENT ENDOWMENT FUND (888-03817)

	<u>Total Proceeds</u>	<u>Total Cost</u>	<u>Gain Or Loss</u>
**** Total	7,289,759.94	6,410,666.16	879,093.78
** Account Totals **			
		Short Term Loss:	-1,861.51
		Long Term After 05/05/03 Gain:	820,864.24
		Zero Cost Gain:	60,016.93
		Cash in Lieu Gain:	74.12
		Current Period Gain:	879,093.78

The Information in this report is of a preliminary nature and for this account only; you should verify the accuracy of all calculations with your tax advisor.

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (037-70776)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Long Term								
07/09/2002	02/25/2004	3,515.65200	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.56	12.74	47,672.24	44,788.84	2,883.40
11/26/2002	05/28/2004	960.14300	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.15	13.08	12,628.68	12,558.67	70.01
07/09/2002	05/28/2004	2,247.85700	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.15	12.74	29,565.88	28,637.36	928.52
11/26/2002	05/28/2004	0.71200	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.15	13.08	0.00	9.31	-9.31
11/26/2002	05/28/2004	7.60500	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.15	13.08	100.00	99.47	0.53
*** Subtotal For Long Term						89,966.80	86,093.65	3,873.15
**** Total						89,966.80	86,093.65	3,873.15

**** Account Totals ****

Long Term Gain: 3,873.15
 Current Period Gain: 3,873.15

The Information in this report is of a preliminary nature and for this account only; you should verify the accuracy of all calculations with your tax advisor.

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (037-70782)

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain Or Loss
Short Term								
05/23/2003	10/22/2003	2,971.07100	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.79	12.88	38,000.00	38,267.41	-267.41
06/20/2003	11/05/2003	73.21100	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.77	12.89	935.01	943.69	-8.68
10/24/2003	11/05/2003	7,701.60900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.77	12.80	98,360.83	98,580.59	-219.76
10/20/2003	11/05/2003	5.13100	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.77	12.78	65.53	65.57	-0.04
08/20/2003	11/05/2003	34.93400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.77	12.76	446.16	445.76	0.40
07/18/2003	11/05/2003	33.72700	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.77	12.83	430.74	432.72	-1.98
05/23/2003	11/05/2003	26.37900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.77	12.88	336.90	339.77	-2.87
09/19/2003	11/05/2003	10.00900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.77	12.80	127.83	128.11	-0.28
10/24/2003	11/05/2003	0.90400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.77	12.80	0.00	11.57	-11.57
10/24/2003	11/19/2003	3,908.91600	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.79	12.80	49,995.03	50,034.12	-39.09
10/24/2003	02/24/2004	3,897.11600	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.63	12.80	50,000.00	49,883.08	116.92
11/06/2003	05/06/2004	770.54500	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.66	12.75	9,756.47	9,824.44	-67.97
10/24/2003	05/06/2004	116.45500	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.65	12.80	1,474.53	1,490.64	-16.11
11/06/2003	05/06/2004	0.12500	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.66	12.72	0.00	1.59	-1.59
11/06/2003	08/20/2004	7,127.60500	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.75	90,312.40	90,876.97	-564.57
02/20/2004	08/20/2004	40.51000	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.81	513.29	518.93	-5.64
12/19/2003	08/20/2004	31.40900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.80	397.98	402.04	-4.06
11/26/2003	08/20/2004	3,912.36300	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.78	49,572.74	50,000.00	-427.26
11/20/2003	08/20/2004	26.65700	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.57	12.80	337.77	341.21	-3.44

CAPITAL GAINS September 01, 2003 through August 31, 2004 (Fiscal Year - 12/31)

CHILDREN'S HEALTH COUNCIL- FUNDS FUNCTIONING AS ENDOWMENT (037-70782)

Open Date	Close Date	Quantity	Description	Sale Price	Unk Cost	Total Proceeds	Total Cost	Gain Or Loss
01/20/2004	08/20/2004	23.70800	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.82	300.40	303.94	-3.54
02/25/2004	08/20/2004	2,055.52400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.83	26,045.12	26,372.37	-327.25
12/05/2003	08/20/2004	18.60400	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.78	235.73	237.76	-2.03
12/31/2003	08/20/2004	13.52200	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.79	171.33	172.95	-1.62
01/29/2004	08/20/2004	0.09800	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.76	1.24	1.25	-0.01
02/25/2004	08/20/2004	0.82900	BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.67	12.82	0.00	10.63	-10.63
*** Subtotal For Short Term						417,817.03	419,687.11	-1,870.08
**** Total						417,817.03	419,687.11	-1,870.08

**** Account Totals ****

Short Term Loss: -1,870.08
 Current Period Loss: -1,870.08

The information in this report is of a preliminary nature and for this account only; you should verify the accuracy of all calculations with your tax advisor.

CHILDREN'S HEALTH COUNCIL, INC.
FORM 990
TAX ID # 94-1312311
Statement A

PART III DESCRIPTION OF PROGRAM SERVICES RENDERED:

Diagnostic Assessment:

Team and single discipline assessments, including Psychological, Psychiatric, Behavioral, and Neuropsychological.

Psychotherapeutic Services:

Individual, group, and family counseling and psychotherapy to deal with emotional and behavioral problems.

Speech and Language/Occupational Therapy:

Programs for speech and language comprehension and expression and for perceptual and motor disabilities.

Learning Disabilities:

Diagnostic evaluation, school consultation, and educational therapy for children with learning disabilities.

Outcomes Measurement and Research

To measure the effectiveness of our services, CHC established the Outcomes Measurement and Research Department. The department not only coordinates our evaluation of the quality, impact and feasibility of new and existing services, but also contributes to the ongoing exchange among professionals in healthcare, scientific and policy arenas.

Professional training:

Schools Attuned.
Continuing Education Workshops, and symposiums.

The Esther B. Clark (EBC) School

Is a non-public, therapeutic day school for students with significant learning, behavioral and/or developmental challenges. The EBC school offers specially designed curricula for students between the ages of seven to sixteen.



**BOARD OF DIRECTORS
2003-2004
Statement B**

Mark Gates Jr.

Treasurer
Finance Committee Chair
Executive Committee

Susan M. Hyatt

Marketing & P.R. Committee Chair

Mark G. Hyde

New Board Member

Ross Jaffe

Vice Chair
Executive Committee
Clinical Advisory Committee Chair

Jacque Jarve

Corporate Gifts Chair

Christine Johnson

Program Evaluation Committee Co-Chair

Robert Keller

New Board Member

Michele Kirsch

Esther B. Clark Society Chair

John Kriewall

Secretary
Executive Committee
Development Committee Chair

Harvey Cohen

New Board Member

Rita deSales French

New Board Member

Bruce Fielding

Chair of Governance Committee

Bettina McAdoo

New Board Member

Patrick J. McGaraghan

President
Executive Committee

Jeff Pickard

Investment Committee Chair

Larry Schwab

Board Member

Elizabeth Shen

Executive Committee
Human Resources Committee Chair

Barbara Silverman

Executive Committee
50th anniversary Events Chair

Hans Steiner

New Board Member

Rosalie Whitlock

School Advisory Committee Chair

John G. Williams

Foundation Gifts Chair

Kimberly Young

Board Member

John Buoymaster

Planned Gifts Chair

Thomas J. Friel

Board Member

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print	Name of Exempt Organization THE CHILDREN'S HEALTH COUNCIL OF THE MID-PENINSULA	Employer identification number 94-1312311
	Number, street, and room or suite no. If a P.O. box, see instructions. 650 CLARK WAY	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PALO ALTO, CA 94304	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does **not** have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the **whole** group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until APRIL 15, 2005 to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► calendar year _____ or

► tax year beginning SEP 1, 2003, and ending AUG 31, 2004

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ► AT MacLone Title ► CPA Date ► 1/5/05

LHA For Paperwork Reduction Act Notice, see instruction Form 8868 (12-2000)

Frank, P... LLP 94-1341042
1801 Page Mill Road
Palo Alto, CA 94304