

Form **990**

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2003

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2003 calendar year, or tax year beginning JUL 1, 2003 and ending JUN 30, 2004

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization LOS ALTOS COMMUNITY FOUNDATION		D Employer identification number 77-0273721
		Number and street (or P.O. box if mail is not delivered to street address) Room/suite 183 HILLVIEW AVENUE		E Telephone number 650-949-5908
		City or town, state or country, and ZIP + 4 LOS ALTOS, CA 94022		F Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number

G Website: N/A

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

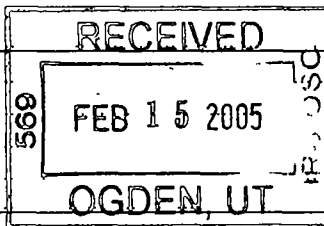
K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 **1,278,828.**

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a	996,217.		
	b Indirect public support	1b			
	c Government contributions (grants)	1c			
	d Total (add lines 1a through 1c) (cash \$ 784,198. noncash \$ 212,019.)	1d		996,217.	
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4		43,540.	
	5 Dividends and interest from securities	5			
	6 a Gross rents	6a			
	b Less: rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7 Other investment income (describe)	7				
8 a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other		
	203,270.	8a			
		8b			
	203,270.	8c			
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	STMT 1	203,270.		
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>					
a Gross revenue (not including \$ 0. of contributions reported on line 1a)	9a	35,801.			
b Less: direct expenses other than fundraising expenses	9b	41,287.			
c Net income or (loss) from special events (subtract line 9b from line 9a)	9c	SEE STATEMENT 2	<5,486.>		
10 a Gross sales of inventory, less returns and allowances	10a				
	b Less: cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11 Other revenue (from Part VII, line 103)	11				
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		1,237,541.		
Expenses	13 Program services (from line 44, column (B))	13	445,745.		
	14 Management and general (from line 44, column (C))	14	91,920.		
	15 Fundraising (from line 44, column (D))	15	16,259.		
	16 Payments to affiliates (attach schedule)	16			
	17 Total expenses (add lines 16 and 44, column (A))	17		553,924.	
18 Excess or (deficit) for the year (subtract line 17 from line 12)	18		683,617.		
Net Assets	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		2,282,912.	
	20 Other changes in net assets or fund balances (attach explanation)	20	SEE STATEMENT 3	147,497.	
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		3,114,026.	



SCANNED FEB 25 2005

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) cash \$ 365,472. noncash \$	365,472.	365,472.	STATEMENT 7	
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	0.	0.	0.	0.
26	Other salaries and wages	52,265.	18,293.	28,746.	5,226.
27	Pension plan contributions				
28	Other employee benefits	3,669.	1,284.	2,018.	367.
29	Payroll taxes	2,794.	978.	1,537.	279.
30	Professional fundraising fees				
31	Accounting fees	12,102.	4,236.	6,656.	1,210.
32	Legal fees				
33	Supplies	5,499.	1,925.	3,024.	550.
34	Telephone	2,188.	2,001.	158.	29.
35	Postage and shipping	2,066.	723.	1,136.	207.
36	Occupancy	1,200.	1,200.		
37	Equipment rental and maintenance	1,828.	640.	1,005.	183.
38	Printing and publications	15,935.	5,577.	8,764.	1,594.
39	Travel				
40	Conferences, conventions, and meetings	742.	260.	408.	74.
41	Interest				
42	Depreciation, depletion, etc. (attach schedule)	8,465.	5,958.	2,507.	
43	Other expenses not covered above (itemize):				
a					
b					
c					
d					
e	SEE STATEMENT 4	79,699.	37,198.	35,961.	6,540.
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	553,924.	445,745.	91,920.	16,259.

Joint Costs Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **SEE STATEMENT 5**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)

a	PROVIDED FUNDS TO LOCAL 501(C)(3) ORGANIZATIONS				
		(Grants and allocations \$	365,472.)		365,472.
b	LEADERSHIP EDUCATION AND DEVELOPMENT PROGRAM				
		(Grants and allocations \$	7,479.)		7,479.
c	SEE STATEMENT 6				
		(Grants and allocations \$	15,008.)		15,008.
d	CREATED COMMUNITY HOUSE AS HOME FOR LOCAL 501(C)(3) ORGANIZATIONS.				
		(Grants and allocations \$	57,786.)		57,786.
e	Other program services (attach schedule)	(Grants and allocations \$)		
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)				445,745.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45 Cash - non-interest-bearing	521,700.	45	45,319.	
	46 Savings and temporary cash investments	206,492.	46	714,406.	
	47 a Accounts receivable	47a 124.			
	b Less: allowance for doubtful accounts	47b	47c	124.	
	48 a Pledges receivable	48a			
	b Less: allowance for doubtful accounts	48b	48c		
	49 Grants receivable		49		
	50 Receivables from officers, directors, trustees, and key employees		50		
	51 a Other notes and loans receivable	51a			
	b Less: allowance for doubtful accounts	51b	51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges		53		
	54 Investments - securities	▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV	54		
	55 a Investments - land, buildings, and equipment; basis	55a			
	b Less: accumulated depreciation	55b	55c		
56 Investments - other	SEE STATEMENT 8	1,345,275.	56	2,151,133.	
57 a Land, buildings, and equipment; basis	57a 242,048.				
b Less: accumulated depreciation	STMT 9 57b 38,976.	209,445.	57c	203,072.	
58 Other assets (describe ▶ _____)			58		
59 Total assets (add lines 45 through 58) (must equal line 74)		2,282,912.	59	3,114,054.	
Liabilities	60 Accounts payable and accrued expenses		60		
	61 Grants payable		61		
	62 Deferred revenue		62		
	63 Loans from officers, directors, trustees, and key employees		63		
	64 a Tax-exempt bond liabilities		64a		
	b Mortgages and other notes payable		64b		
	65 Other liabilities (describe ▶ SALES TAX PAYABLE)			65	25.
66 Total liabilities (add lines 60 through 65)		0.	66	25.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	213,033.	67	209,446.	
	68 Temporarily restricted	2,069,879.	68	2,904,583.	
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)		2,282,912.	73	3,114,029.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)		2,282,912.	74	3,114,054.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	43,540.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					203,270.
101 Net income or (loss) from special events			01	<5,486.>	
102 Gross profit or (loss) from sales of inventory			05		
103 Other revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		38,054.	203,270.
105 Total (add line 104, columns (B), (D), and (E))					241,324.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93A	MEDIATE DISPUTES ARISING IN THE COMMUNITY

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

accompanying schedules and statements, and to the best of my knowledge and belief, it is true,
 all information of which preparer has any knowledge
 Date: 2/10/05
 Type or print name and title: ROY E LANE CEO/CHAIR
 Check if self- Preparer's SSN or PTIN

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2003

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization **LOS ALTOS COMMUNITY FOUNDATION** Employer identification number **77 0273721**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
JOANNE BYRNE ----- LOS ALTOS, CA 94022	ASSISTANT 30	52,265.		

Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE -----		

Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.</p>	1	X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)</p> <p>a Sale, exchange, or leasing of property?</p>	2a	X
<p>b Lending of money or other extension of credit?</p>	2b	X
<p>c Furnishing of goods, services, or facilities?</p>	2c	X
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>	2d	X
<p>e Transfer of any part of its income or assets?</p>	2e	X
<p>3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)</p>	3a	X
<p>b Do you have a section 403(b) annuity plan for your employees?</p>	3b	X
<p>4 Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?</p>	4	X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	608,227.	559,727.	823,834.	855,878.	2,847,666.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	608,227.	559,727.	823,834.	855,878.	2,847,666.
24 Line 23 minus line 17	608,227.	559,727.	823,834.	855,878.	2,847,666.
25 Enter 1% of line 23	6,082.	5,597.	8,238.	8,559.	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	56,953.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	1,688,697.
c Total support for section 509(a)(1) test: Enter line 24, column (e)	26c	2,847,666.
d Add: Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b 1,688,697.	26d	1,688,697.
e Public support (line 26c minus line 26d total)	26e	1,158,969.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	40.6989%

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A	(2002)	(2001)	(2000)	(1999)
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A	(2002)	(2001)	(2000)	(1999)
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____	27c	N/A		
d Add: Line 27a total _____ and line 27b total _____	27d	N/A		
e Public support (line 27c total minus line 27d total)	27e	N/A		
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)	27f	N/A		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	N/A %		
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	N/A %		

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		

32	Does the organization maintain the following:		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		

33	Does the organization discriminate by race in any way with respect to:		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		

34 a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.) **N/A**
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
		N/A													
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36														
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37														
38 Total lobbying expenditures (add lines 36 and 37)	38														
39 Other exempt purpose expenditures	39														
40 Total exempt purpose expenditures (add lines 38 and 39)	40														
41 Lobbying nontaxable amount. Enter the amount from the following table -															
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">If the amount on line 40 is -</td> <td style="width: 50%;">The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41		
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42 Grassroots nontaxable amount (enter 25% of line 41)	42														
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43														
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44														

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities (For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.) **N/A**

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Asset Number	Description of property							
	Date placed in service	Method/IRC sec.	Life or rate	Line No.	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	PROGRAM SERVICES							
1	COMMUNITY HOUSE AT 183 HILLVIEW AVE.							
	010199	SL	39.00	16	232,351.		26,811.	5,958.
	* 990 PAGE 2 TOTAL PROGRAM SERVICES							
					232,351.	0.	26,811.	5,958.
	MANAGEMENT AND GENERAL							
2	COMPUTERS							
	053001	200DB	5.00	17	1,200.		790.	164.
3	OFFICE EQUIPMENT							
	011502	200DB	7.00	17	2,366.		917.	414.
4	FURNITURE							
	102002	200DB	7.00	17	1,284.	385.	161.	211.
5	PC COMPUTER							
	053003	200DB	5.00	17	774.	387.	19.	147.
6	MAC COMPUTER							
	063003	200DB	5.00	17	1,982.	991.	50.	376.
7	2 SHEDS							
	090103	200DB	7.00	19C	1,390.	695.		794.
8	REFRIGERATOR							
	120903	200DB	7.00	19C	701.	351.		401.
	* 990 PAGE 2 TOTAL MANAGEMENT AND GENERAL							
					9,697.	2,809.	1,937.	2,507.
	* GRAND TOTAL 990 PAGE 2 DEPR							
					242,048.	2,809.	28,748.	8,465.

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 1

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
NET REALIZED GAIN FROM SALE OF STOCKS	203,270.	0.	0.	203,270.
TO FORM 990, PART I, LINE 8	203,270.	0.	0.	203,270.

FORM 990 SPECIAL EVENTS AND ACTIVITIES STATEMENT 2

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
BRUNCH & SPRING PARTY	4,680.		4,680.	4,285.	395.
VALENTINE GALA	13,755.		13,755.	11,235.	2,520.
GARDEN PARTY & OTHER EVENTS	17,366.		17,366.	25,767.	<8,401.>
TO FM 990, PART I, LINE 9	35,801.		35,801.	41,287.	<5,486.>

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 3

DESCRIPTION	AMOUNT
UNREALIZED GAIN ON MUTUAL FUND INVESTMENTS	147,497.
TOTAL TO FORM 990, PART I, LINE 20	147,497.

FORM 990 OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
BANK CHARGES	414.	145.	227.	42.
LIABILITY INSURANCE	2,008.	703.	1,104.	201.
UTILITIES	3,147.	3,147.		
MISCELLANEOUS	11.	4.	6.	1.
INSURANCE	3,459.	1,211.	1,902.	346.
REPAIRS & MAINTENANCE	1,250.	1,250.		

DUES	383.	134.	211.	38.
PROFESSIONAL FEES	56,295.	19,703.	30,962.	5,630.
LEAD	1,193.	1,193.		
ADVERTISING	2,817.	986.	1,549.	282.
LAMP	8,722.	8,722.		
TOTAL TO FM 990, LN 43	79,699.	37,198.	35,961.	6,540.

FORM 990 STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE STATEMENT 5
PART III

EXPLANATION

IMPROVING THE COMMUNITY IN LOS ALTOS AND SUPPORTING LOCAL 501(C)(3)

FORM 990 STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 6

DESCRIPTION OF PROGRAM SERVICE THREE

LOS ALTOS MEDIATION PROGRAM HANDLES CASES REFERRED FOR MEDIATION BY CITY AND CIVIC ENTITIES-NEIGHBOR/NEIGHBOR, MERCHANT/CONSUMER, LANDLORD/TENANT, & CITY/RESIDENT IN NON-ADVERSIAL, PRIVATE, NON-COERCIVE ENVIORNMENT.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE C	15,008.	15,008.

FORM 990 CASH GRANTS AND ALLOCATIONS STATEMENT 7

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
SUPPORT LOCAL 501(C)(3) ORGANIZATIONS	SEE ATTACHED LIST		NONE	365,472.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				365,472.

FORM 990	OTHER INVESTMENTS	STATEMENT	8
DESCRIPTION	VALUATION METHOD	AMOUNT	
THE COMMUNITY FOUNDATION OF SANTA CLARA	MARKET VALUE	1,034,346.	
STEVENS FUND MANAGED AT FIDELITY	MARKET VALUE	770,125.	
LEGACY CAPITAL	MARKET VALUE	6,656.	
MORGAN STANLEY	MARKET VALUE	135,883.	
SINGER MORTGAGE RECEIVABLE	COST	0.	
LOS ALTOS COMMUNITY FOUNDATION	MARKET VALUE	204,123.	
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		2,151,133.	

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMMUNITY HOUSE AT 183 HILLVIEW AVE.	232,351.	32,769.	199,582.
COMPUTERS	1,200.	954.	246.
OFFICE EQUIPMENT	2,366.	1,331.	1,035.
FURNITURE	1,284.	757.	527.
PC COMPUTER	774.	553.	221.
MAC COMPUTER	1,982.	1,417.	565.
2 SHEDS	1,390.	794.	596.
REFRIGERATOR	701.	401.	300.
TOTAL TO FORM 990, PART IV, LN 57	242,048.	38,976.	203,072.

FORM 990

PART V - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MIKE BRUNO 545 PINE LANE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
MARGE BRUNO 545 PINE LANE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
NAN GESCHKE 470 UNIVERSITY, LOS ALTOS	DIRECTOR 0	0.	0.	0.
ROY LAVE 690 UNIVERSITY, LOS ALTOS	BOARD CHAIR 0.	0.	0.	0.
PENNY LAVE 690 UNIVERSITY, LOS ALTOS	DIRECTOR 0	0.	0.	0.
GINNY LEAR 1204 EUREKA COURT, LOS ALTOS	DIRECTOR 0	0.	0.	0.
GEORGE LIMBACH 26111 MULBERRY, LOS ALTOS HILLS	GRANTS COMMITTEE CHAIR 0.	0.	0.	0.
ANN LIMBACH 26111 MULBERRY, LOS ALTOS HILLS	DIRECTOR 0	0.	0.	0.
MARY PROCHNOW 175 THAMES LANE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
VICKI REEDER 35 MAYER COURT, LOS ALTOS	DIRECTOR 0	0.	0.	0.
DAVE REEDER 35 MAYER COURT, LOS ALTOS	DIRECTOR 0	0.	0.	0.

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LOUISE SPANGLER 38 THIRD ST, #202, LOS ALTOS	DIRECTOR 0	0.	0.	0.
DENNIS YOUNG 1305 ENSENADA, LOS ALTOS	TREASURER 0.	0.	0.	0.
ART CARMICHAEL 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
CLAUDIA COLEMAN 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0.	0.	0.	0.
CLAY KLEIN 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0.	0.	0.	0.
CHIP LION 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0.	0.	0.	0.
DAVE LUEDTKE 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0.	0.	0.	0.
EMILY THURBER 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0.	0.	0.	0.
JAMES THURBER 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0.	0.	0.	0.
CINDY LUEDTKE 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0.	0.	0.	0.
CLYDE NOEL 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
ROUX, HENRY 183 HILLVIEW AVE, LOS ALTOS	SECRETARY 0	0.	0.	0.
SENTOUS, MARGE 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0	0.	0.	0.

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SHEPHERD, BEV 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
SHEPHERD, STEVE 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
SZEKELY, LYNN 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
AL TRAFICANTI 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0	0.	0.	0.
BOB ADAMS 183 HILLVIEW AVE, LOS ALTOS	DIRECTOR 0	0.	0.	0.

TOTALS INCLUDED ON FORM 990, PART V

<u>0.</u>	<u>0.</u>	<u>0.</u>
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LOS ALTOS COMMUNITY FOUNDATION

Transaction Detail By Account July 2003 through June 2004

Date	Num	Name	Paid Amount
Contributions to Community			
08/29/2003	2591	Addis Rodriguez	812 68
08/29/2003	2594	Ambica Selvaraj	1,182 08
06/23/2004	2895	American Cancer Society	0 00
06/24/2004	2902	American Cancer Society	1,000 00
04/20/2004	2829	American Cancer Society	25 00
12/09/2003	2694	Amesty International USA	100 00
06/11/2004	2880	Amnesty International USA	100 00
02/20/2004	2780	Ananda Church	5,000 00
02/23/2004	2777	Ananda Church	0 00
04/20/2004	2831	Boy Scouts Of America	1,000 00
11/18/2003	2670	Bring Me A Book Foundation	389 27
03/09/2004	2800	Brooke Rakow	69 99
03/09/2004	2801	Buckle Down	26 00
06/25/2004	2903	Bullis Charter School	0 00
06/25/2004	2905	Bullis Charter School	0 00
01/08/2004	2723	Bullis-purissima Elementary School Foundat	7,500 00
12/31/2003	2719	Bus Barn	500 00
12/31/2003	2720	Bus Barn Stage Company	1,000 00
02/10/2004	2764	Bus Barn Stage Company	1,000 00
06/22/2004	2893	Bus Barn Stage Company	125 00
08/29/2003	2600	Bus Barn Stage Company	250 00
04/20/2004	2830	Bus Barn Stage Company	250 00
08/26/2003	2596	Bus Barn Stage Company	1,153 60
06/11/2004	2889	California State Parks Foundation	50.00
11/18/2003	2671	Callo Sign Company	1,900 00
11/11/2003	2654	Campus Crusade for Christ	10,000 00
06/03/2004	2870	Campus Crusade for Christ	1,000.00
09/25/2003	2627	Central Peninsula Church	3,000 00
12/15/2003	2716	Central Peninsula Church	30,000.00
03/26/2004	2798	Central Peninsula Church	13,000 00
12/31/2003	2718	CHAC	2,500 00
11/13/2003	2656	Challenge Learning Center	500 00
11/25/2003	2686	Child Advocates	50 00
07/30/2003	2581	City of Los Altos	500 00
12/05/2003	2687	City of Los Altos	3,000 00
01/12/2004	2742	Claremont McKenna College	5,000 00
06/03/2004	2865	Classics for Kids Foundation	100 00
01/28/2004	2753	Community School of Music & Art	2,500 00
07/29/2003	2578	Community School of Music & Art	1,000 00
05/10/2004	2845	Community School of Music & Art	1,000 00
09/06/2003	2611	Community Services Agency	200 00
12/14/2003	2709	Community Services Agency	656 00
06/03/2004	2863	Dominican University of California	100 00
04/20/2004	2832	Eape	100 00
05/05/2004	2842	East Palo Alto YMCA	50,000 00
01/28/2004	2752	El Camino Hospital Foundation	2,000 00
12/09/2003	2696	El Camino Hospital Foundation	50 00
06/03/2004	2868	El Camino YMCA	500 00
06/03/2004	2867	El Camino YMCA	1,000 00
12/09/2003	2695	Eldershostel, Inc	50 00

LOS ALTOS COMMUNITY FOUNDATION

Transaction Detail By Account July 2003 through June 2004

06/11/2004	2888	Eldershostel, Inc	50 00
08/29/2003	2598	Families of SMA	100 00
11/18/2003	2673	Festival of Lights Fund	250 00
04/20/2004	2828	Fine Arts Museum of San Francisco	50 00
09/25/2003	2630	First Resort	10,000 00
01/30/2004	2750	First Resort	2,000 00
03/26/2004	2797	First Resort	1,360 00
05/11/2004	2850	First Resort	25,000 00
08/26/2003	2597	Foothill-DeAnza Colleges Foundation	1,000 00
07/14/2003	2562	Foothill-DeAnza Colleges Foundation	150 00
12/14/2003	2704	Foothill-DeAnza Colleges Foundation	1,312 00
07/29/2003	2576	Foothills Congregational Church	500 00
01/12/2004	2738	Franklin College Switzerland	1,000 00
08/29/2003	2599	Friends of Foothill Music Theatre	200 00
12/09/2003	2697	Friends Outside	100 00
06/11/2004	2881	Friends Outside	500 00
12/14/2003	2707	Fund For Animals	1,312 00
07/29/2003	2579	Hidden Villa	250 00
12/09/2003	2698	Hidden Villa	900 00
05/14/2004	2854	Hidden Villa	250 00
06/11/2004	2882	Hidden Villa	1,000 00
09/25/2003	2629	Hillsborough Schools Foundation	2,000 00
05/18/2004	2857	Hillsborough Schools Foundation	2,000 00
09/06/2003		Houston Fund	100 00
08/29/2003	2592	Imbarr Koppel	738 80
01/12/2004	2737	Keep Our Library Strong	100 00
02/13/2004	128	Keep Our Library Strong	-100 00
09/06/2003	2609	Kirk, Linda	136 02
06/11/2004	2884	KQED, Inc	5,000 00
11/13/2003		LACF	1,000 00
06/30/2004	jab-17	LACF	10,000 00
09/06/2003		LACF	1,000 00
06/11/2004	jab-1	LACF	2,000 00
06/30/2004	jab-11	LACF	1,000 00
01/12/2004	2740	Lakewood Pony Baseball	150 00
12/14/2003	2002-33	Los Altos Community Foundation	2,623 00
04/02/2004	2812	Los Altos History Museum	200 00
06/03/2004	2864	Los Altos Rotary Endowment	500 00
06/25/2004	2904	Los Altos School District	57,756 85
01/12/2004	2741	Los Altos United Methodist Church	10,000 00
04/06/2004	2813	Los Altos United Methodist Church	1,000 00
06/11/2004	2886	Los Altos United Methodist Church	2,000 00
12/14/2003	2711	Marine Mammal Center	656 00
08/29/2003	2595	Michael Savinovic	443 28
05/19/2004	2859	Molly Hammerstrom	212 52
08/18/2003	2590	Music for Minors	75 00
09/16/2003	2619	Music for Minors	75 00
06/23/2004	2900	Nancy Lippe	2,180 62
04/06/2004	2815	National Parks Conservation Association	25 00
12/14/2003	2705	National Wildlife Federation	1,312 00
12/14/2003	2706	Nature Conservancy	1,312 00
06/11/2004	2890	Nature Conservancy	50 00

LOS ALTOS COMMUNITY FOUNDATION

Transaction Detail By Account July 2003 through June 2004

12/05/2003	2682	OC International	5,400 00
06/11/2004	2887	Peninsula Christian Schools	100 00
12/31/2003	2722	Peninsula Symphony Association	1,000.00
03/19/2004	2793	Peninsula Symphony Association	5,000 00
01/09/2004	2724	Peninsula Symphony Association	1,000 00
06/11/2004	2883	Pomona College Annual Fund	1,500 00
12/14/2003	2714	Project Open Hand	656 00
09/12/2003	2615	Randy Steele	59 99
09/12/2003	2616	Robyn Steele	465 14
03/22/2004	2796	Robyn Steele	708 71
05/20/2004	2862	Rotary Club of Mountain View	200 00
02/24/2004	2781	Russian Sister-County Commission	375 00
05/05/2004	2843	Sacred Heart Schools	2,500 00
12/14/2003	2708	Salvation Army	656 00
05/19/2004	2860	San Jose Institute of Contemporary Art	1,000 00
02/20/2004	2778	Santa Clara University	500 00
02/20/2004	2779	Santa Clara University	500 00
02/23/2004	2775	Santa Clara University	0 00
02/23/2004	2776	Santa Clara University	0 00
12/14/2003	2712	Sempervirens Fund	656 00
08/29/2003	2593	Slava Snitkovsky	1,182 08
11/25/2003	2685	Social Advocates for Youth	50 00
12/09/2003	2699	Southern Poverty Law Center	100 00
04/06/2004	2816	Spinal Muscular Atrophy	25 00
12/14/2003	2715	St Anthony Foundation	656 00
11/11/2003	2655	Stanford University	500 00
12/14/2003	2713	State Parks Foundation	656 00
12/14/2003	2710	Support Network For Battered Women	656 00
12/23/2003	2717	Supporters of Westwind Barn	5,000 00
12/09/2003	2701	The Carter Center	50 00
06/11/2004	2885	The Childrens Health Council	2,000 00
11/13/2003	2658	The Copy Source	400 00
12/05/2003	2675	The Maryland Institute of Art	3,000 00
04/06/2004	2814	The Wilderness Society	50 00
03/15/2004	2803	TheatreWorks	0.00
03/29/2004	2806	TheatreWorks	1,750 00
12/09/2003	2700	Town Crier Holiday Fund	200.00
05/12/2004	2851	Tracy Cox	750 00
07/15/2003	2564	University of California Foundation	3,000 00
06/23/2004	2898	University of California Foundation	3,000 00
12/14/2003	2703	Void Check	0 00
01/12/2004	2739	Wood River Land Trust	100 00
11/18/2003	2674	Ye Olde Town Band	1,000 00
09/25/2003	2628	Young Life X201-4110	5,000 00
06/03/2004	2871	Young Life X201-4110	10,000 00

Contributions to Community-Total

365,471.63

Depreciation and Amortization 990
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

LOS ALTOS COMMUNITY FOUNDATION

FORM 990 PAGE 2

77-0273721

Part I Election To Expense Certain Tangible Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount See instructions for a higher limit for certain businesses	1	100,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	400,000.
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2002 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2004 Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	1,046.
15	Property subject to section 168(f)(1) election (see instructions)	15	
16	Other depreciation (including ACRS) (see instructions)	16	5,958.

Part III MACRS Depreciation (Do not include listed property) (See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2003	17	1,312.
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2003 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property		1,045.	7 YRS.	HY	200DB	149.
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2003 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	8,465.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V **Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2003 tax year:					
43 Amortization of costs that began before your 2003 tax year					43
44 Total. Add amounts in column (f) See instructions for where to report					44

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545 1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only
All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization LOS ALTOS COMMUNITY FOUNDATION	Employer identification number 77-0273721
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 183 HILLVIEW AVENUE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions LOS ALTOS, CA 94022	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until **FEBRUARY 15, 2005** to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year _____ or

▶ tax year beginning **JUL 1, 2003**, and ending **JUN 30, 2004**

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ _____

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions. \$ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ *Fernando* Title ▶ *CPA* Date ▶ *11/9/04*

LHA For Paperwork Reduction Act Notice, see instruction

Form **8868** (12-2000)

FO25 785 444 3

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