Form 990

Return of Organization Exempt From Income Tax

Under section 511(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning , 2004, and ending

B For the organization, please use IRS label or print or type

C Name of organization

NATIONAL FOUNDATION FOR CREDIT COUNSELING, INC

Number and street (or P.O. box if mail is not delivered to street address)

301 ROEDER ROAD

City or town, state or country, and ZIP + 4

SILVER SPRING, MD 20910

D Employer identification number

53-0132493

E Telephone number

(301) 589-5600

F Accounting method

Cash

G and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates?

No

H(b) If "Yes," enter number of affiliates

5

H(c) Are all affiliates included?

No

H(d) Is this a separate return filed by an organization covered by a group rating?

Yes

I Group Exemption Number

J Organization type (check only one)

501(c)(3)

4947(a)(1)

527

K Check here if the organization’s gross receipts are normally not more than $25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts

Add lines 6b, 6c, 9b, and 10b to line 12

5,964,215

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions)

1 Contributions, gifts, grants, and similar amounts received

2 Program service revenue including government fees and contracts (from Part VII, line 93)

3 Membership dues and assessments

4 Interest on savings and temporary cash investments

5 Dividends

6 Gross rents

7 Other investment income (describe )

8 Gross amount from sales of assets other than inventory

9 Special events and activities (attach schedule) If any amount is from gaming, check here

10 Gross sales of inventory, less returns and allowances

11 Other revenue (from Part VII, line 103)

12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10a, and 11)

13 Program services (from line 44, column (B))

14 Management and general (from line 44, column (C))

15 Fundraising (from line 44, column (D))

16 Payments to affiliates (attach schedule )

17 Total expenses (add lines 16 and 44, column (A))

18 Excess or (deficit) for the year (subtract line 17 from line 12)

19 Net assets or fund balances at beginning of year (from line 73, column (A))

20 Other changes in net assets or fund balances (attach explanation)

21 Net assets or fund balances at end of year (combine lines 19, 20, and 21)

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions

7004 1190 0002 4033 0731

05/16/2005 08:50:30 47530
Part II  Statement of Functional Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Total</th>
<th>(B) Program services</th>
<th>(C) Management and general</th>
<th>(D) Fundraising</th>
</tr>
</thead>
<tbody>
<tr>
<td>22  Grants and allocations (attach schedule)</td>
<td>2,864,802</td>
<td>2,864,802</td>
<td></td>
<td></td>
</tr>
<tr>
<td>23  Specific assistance to individuals (attach schedule)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>24  Benefits paid to or for members (attach schedule)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>25  Compensation of officers, directors, etc</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>26  Other salaries and wages</td>
<td>360,734</td>
<td>126,859</td>
<td>163,963</td>
<td>69,912</td>
</tr>
<tr>
<td>27  Pension plan contributions</td>
<td>18,964</td>
<td>11,054</td>
<td>6,186</td>
<td>1,724</td>
</tr>
<tr>
<td>28  Other employee benefits</td>
<td>47,531</td>
<td>24,599</td>
<td>19,015</td>
<td>3,817</td>
</tr>
<tr>
<td>29  Payroll taxes</td>
<td>75,357</td>
<td>42,864</td>
<td>27,133</td>
<td>5,360</td>
</tr>
<tr>
<td>30  Professional fundraising fees</td>
<td>47,899</td>
<td></td>
<td></td>
<td>47,899</td>
</tr>
<tr>
<td>31  Accounting fees</td>
<td>19,900</td>
<td></td>
<td></td>
<td>19,900</td>
</tr>
<tr>
<td>32  Legal fees</td>
<td>289,199</td>
<td>140,505</td>
<td>148,694</td>
<td></td>
</tr>
<tr>
<td>33  Supplies</td>
<td>28,106</td>
<td>10,019</td>
<td>18,017</td>
<td>70</td>
</tr>
<tr>
<td>34  Telephone</td>
<td>59,718</td>
<td>47,537</td>
<td>12,152</td>
<td>29</td>
</tr>
<tr>
<td>35  Postage and shipping</td>
<td>11,592</td>
<td>5,368</td>
<td>5,249</td>
<td>975</td>
</tr>
<tr>
<td>36  Occupancy</td>
<td>174,678</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>37  Equipment rental and maintenance</td>
<td>62,955</td>
<td>28,033</td>
<td>34,922</td>
<td></td>
</tr>
<tr>
<td>38  Printing and publications</td>
<td>6,065</td>
<td>2,988</td>
<td>3,045</td>
<td>32</td>
</tr>
<tr>
<td>39  Travel</td>
<td>109,707</td>
<td>93,286</td>
<td>6,889</td>
<td>9,532</td>
</tr>
<tr>
<td>40  Conferences, conventions, and meetings</td>
<td>81,275</td>
<td>81,275</td>
<td></td>
<td></td>
</tr>
<tr>
<td>41  Interest</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>42  Depreciation, depletion, etc (attach schedule)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>43  Other expenses not covered above (estimate)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>43a Other expenses not covered above (estimate)</td>
<td>1,193,036</td>
<td>490,641</td>
<td>302,323</td>
<td>400,072</td>
</tr>
<tr>
<td>44  Total functional expenses (add lines 22 through 43)</td>
<td>6,172,697</td>
<td>4,491,751</td>
<td>1,141,524</td>
<td>539,422</td>
</tr>
</tbody>
</table>

Joint Costs. Check □ [ ] if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? □ [ ] Yes □ [ ] No

If "Yes," enter (i) the aggregate amount of these joint costs $_________; (ii) the amount allocated to Program services $_________; (iii) the amount allocated to Management and general $_________; and (iv) the amount allocated to Fundraising $_________.

Part III  Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? □ [ ] Yes □ [ ] No

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>(Grants and allocations $)</th>
</tr>
</thead>
<tbody>
<tr>
<td>a</td>
<td>283,383</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>b</td>
<td>178,417</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>c</td>
<td>471,843</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>d</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>e Other program services (attach schedule) STMT 7</td>
<td>3,485,667</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
<tr>
<td>f Total of Program Service Expenses (should equal line 44, column (B), Program services)</td>
<td>4,491,751</td>
</tr>
</tbody>
</table>
### Part IV Balance Sheets

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>(A) Beginning of year</th>
<th>(B) End of year</th>
</tr>
</thead>
<tbody>
<tr>
<td>45</td>
<td>Cash - non-interest-bearing</td>
<td>100</td>
<td>100</td>
</tr>
<tr>
<td>46</td>
<td>Savings and temporary cash investments</td>
<td>2,301,624</td>
<td>2,265,651</td>
</tr>
<tr>
<td>47a Accounts receivable</td>
<td>47a</td>
<td>103,949</td>
<td></td>
</tr>
<tr>
<td>b Less allowance for doubtful accounts</td>
<td>47b</td>
<td>10,538</td>
<td>125,990</td>
</tr>
<tr>
<td>48a Pledges receivable</td>
<td>48a</td>
<td>6</td>
<td></td>
</tr>
<tr>
<td>b Less allowance for doubtful accounts</td>
<td>48b</td>
<td>48c</td>
<td></td>
</tr>
<tr>
<td>49 Grants receivable</td>
<td>883,187</td>
<td>49</td>
<td>751,051</td>
</tr>
<tr>
<td>50 Receivables from officers, directors, trustees, and key employees (attach schedule)</td>
<td>50</td>
<td></td>
<td></td>
</tr>
<tr>
<td>51a Other notes and loans receivable (attach schedule)</td>
<td>51a</td>
<td>NONE</td>
<td></td>
</tr>
<tr>
<td>b Less allowance for doubtful accounts</td>
<td>51b</td>
<td>6,179</td>
<td>51c</td>
</tr>
<tr>
<td>52 Inventories for sale or use</td>
<td>109,609</td>
<td>52</td>
<td>27,601</td>
</tr>
<tr>
<td>53 Prepaid expenses and deferred charges</td>
<td>STMT. 8</td>
<td>36,140</td>
<td>53</td>
</tr>
<tr>
<td>54 Investments - securities (attach schedule)</td>
<td>Cost</td>
<td>54</td>
<td></td>
</tr>
<tr>
<td>55a Investments - land, buildings, and equipment basis</td>
<td>55a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Less accumulated depreciation (attach schedule)</td>
<td>55b</td>
<td>55c</td>
<td></td>
</tr>
<tr>
<td>56 Investments - other (attach schedule)</td>
<td>56</td>
<td></td>
<td></td>
</tr>
<tr>
<td>57a Land, buildings, and equipment basis</td>
<td>57a</td>
<td>600,456</td>
<td></td>
</tr>
<tr>
<td>b Less accumulated depreciation (attach schedule)</td>
<td>57b</td>
<td>315,303</td>
<td>320,209</td>
</tr>
<tr>
<td>58 Other assets (describe ▶)</td>
<td>STMT 9</td>
<td>12,478</td>
<td>58</td>
</tr>
<tr>
<td>59 Total assets (add lines 45 through 58) (must equal line 74)</td>
<td>3,795,516</td>
<td>59</td>
<td>3,490,135</td>
</tr>
<tr>
<td>60 Accounts payable and accrued expenses</td>
<td>882,657</td>
<td>60</td>
<td>790,527</td>
</tr>
<tr>
<td>61 Grants payable</td>
<td>61</td>
<td></td>
<td></td>
</tr>
<tr>
<td>62 Deferred revenue</td>
<td>5,240</td>
<td>62</td>
<td>471</td>
</tr>
<tr>
<td>63 Loans from officers, directors, trustees, and key employees (attach schedule)</td>
<td>63</td>
<td></td>
<td></td>
</tr>
<tr>
<td>64a Tax-exempt bond liabilities (attach schedule)</td>
<td>64a</td>
<td></td>
<td></td>
</tr>
<tr>
<td>b Mortgages and other notes payable (attach schedule)</td>
<td>64b</td>
<td></td>
<td></td>
</tr>
<tr>
<td>65 Other liabilities (describe ▶)</td>
<td>65</td>
<td></td>
<td></td>
</tr>
<tr>
<td>66 Total liabilities (add lines 60 through 65)</td>
<td>887,897</td>
<td>66</td>
<td>790,998</td>
</tr>
</tbody>
</table>

**Organizations that follow SFAS 117, check here ▶ [X] and complete lines 67 through 69 and lines 73 and 74**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>67 Unrestricted</td>
<td>2,115,019</td>
<td>67</td>
</tr>
<tr>
<td>68 Temporarily restricted</td>
<td>792,600</td>
<td>68</td>
</tr>
<tr>
<td>69 Permanently restricted</td>
<td>69</td>
<td></td>
</tr>
</tbody>
</table>

**Organizations that do not follow SFAS 117, check here ▶ and complete lines 70 through 74**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>70 Capital stock, trust principal, or current funds</td>
<td>70</td>
<td></td>
</tr>
<tr>
<td>71 Paid-in or capital surplus, or land, building, and equipment fund</td>
<td>71</td>
<td></td>
</tr>
<tr>
<td>72 Retained earnings, endowment, accumulated income, or other funds</td>
<td>72</td>
<td></td>
</tr>
<tr>
<td>73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72)</td>
<td>2,907,619</td>
<td>73</td>
</tr>
<tr>
<td>74 Total liabilities and net assets / fund balances (add lines 66 and 73)</td>
<td>3,795,516</td>
<td>74</td>
</tr>
</tbody>
</table>

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.
Form 990 (2004) 53-0132493

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions)

a Total revenue, gains, and other support per audited financial statements $5,979,232
   b Amounts included on line a but not on line 12, Form 990
      (1) Net unrealized gains on investments $ —
      (2) Donated services and use of facilities $ —
      (3) Recoveries of prior year grants $ —
      (4) Other (specify) $ —

Add amounts on lines (1) through (4) $15,017

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a Total expenses and losses per audited financial statements $6,187,714
   b Amounts included on line a but not on line 17, Form 990
      (1) Donated services and use of facilities $ —
      (2) Prior year adjustments reported on line 20, Form 990 $ —
      (3) Losses reported on line 20, Form 990 $ —
      (4) Other (specify) $ —

Add amounts on lines (1) through (4) $ —

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see page 27 of the instructions)

(A) Name and address

SUSAN KEATING
PRESIDENT & CEO

SILVER SPRING, MD
50  265,385.  17,388.  NONE

WILLIAM BINZEL
SR VP LEGISLATIVE AF
SILVER SPRING, MD
50  95,192.  9,695.  NONE

PAUL WEISS
SR VP, CFO
SILVER SPRING, MD
50  113,825.  21,477.  NONE

SALLY PARKER
SR VP CREDITOR RELAT
SILVER SPRING, MD
50  47,772.  6,094.  NONE

LYDIA SERMONS-WARD
SR VP, COMMUNICATION
SILVER SPRING, MD
50  51,335.  11,901.

ANN RAY
SR VP COMMUNICATIONS
SILVER SPRING, MD
50  80,942.  16,041.  NONE

SEE ATTACHED LIST OF TRUSTEES

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations?  □ Yes  ☒ No

If "Yes," attach schedule - see page 28 of the instructions

Form 990 (2004)
Form 990 (2004)  

**Part VI** Other Information (See page 28 of the instructions.)

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.  
Yes  
No  

X

77 Were any changes made in the organizing or governing documents but not reported to the IRS?  
Yes  
No  

X

78 a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?  
Yes  
No  

X

78 b If "Yes," has it filed a tax return on Form 990-T for this year?  
Yes  
No  

N/A

79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement  
Yes  
No  

X

80 a Is the organization related (other than with association with a statewide or nationwide organization) through common  
memorandum, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?  
Yes  
No  

X

81 a Enter direct and indirect political expenditures. See line 81 instructions.  
81b

X

81 b Did the organization file Form 1120-POL for this year?  
Yes  
No  

X

82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge  
or at substantially less than fair rental value?  
Yes  
No  

X

82 b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)  
82c

N/A

83 a Did the organization comply with the public inspection requirements for returns and exemption applications?  
Yes  
No  

X

83 b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?  
Yes  
No  

X

84 a Did the organization solicit any contributions or gifts that were not tax deductible?  
Yes  
No  

X

84 b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?  
Yes  
No  

N/A

85 501(c)(4), (5), or (6) organizations: Were substantially all dues nondeductible by members?  
Yes  
No  

N/A

86 a Did the organization make only in-house lobbying expenditures of $2,000 or less?  
Yes  
No  

N/A

86 b If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year  
Yes  
No  

N/A

86 c Dues, assessments, and similar amounts from members  
86 d Section 162(e) lobbying and political expenditures  
86 e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices  
86 f Taxable amount of lobbying and political expenditures (line 86d less 86e)  
86 g Does the organization elect to pay the section 6033(e) tax on the amount on line 86f?  
Yes  
No  

N/A

87 a Gross income from sources other than amounts due or received from members  
87 b Does the organization agree to add the amount on line 86f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?  
Yes  
No  

N/A

88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX  
Yes  
No  

X

89 a 501(c)(3) organizations: Enter amount of tax imposed on the organization during the year under the section 4911, section 4912, section 4913, section 4955:  
Yes  
No  

N/A

89 b 501(c)(4) and 501(c)(5) organizations: Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction  
Yes  
No  

X

89 c Enter amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958  
Yes  
No  

N/A

89 d Enter amount of tax on line 89c, above, reimbursed by the organization  
Yes  
No  

N/A

90 a List the states with which a copy of this return is filed  
MARYLAND, NEW YORK  
Yes  
No  

X

90 b Number of employees employed in the pay period that includes March 12, 2004 (See instructions)  
90 c Telephone no.  
301-589-5600  
90 d ZIP + 4  
20910

91 The books are in care of  
THE FOUNDATION  
91 Telephone no.  
301-589-5600  
Located at  
801 ROEDER ROAD, #900, SILVER SPRING, MD  
ZIP + 4  
20910

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here  
Yes  
No  

X

and enter the amount of tax-exempt interest received or accrued during the tax year  
Yes  
No  

N/A

Form 990 (2004)  

05/16/2005 08:50:30 47530
### Part VII
**Analysis of Income-Producing Activities (See page 33 of the instructions)**

**Note:** Enter gross amounts unless otherwise indicated.

<table>
<thead>
<tr>
<th>Description</th>
<th>(A) Business code</th>
<th>(B) Amount</th>
<th>(C) Exclusion code</th>
<th>(D) Amount</th>
<th>(E) Related or exempt function income</th>
</tr>
</thead>
<tbody>
<tr>
<td>Program service revenue</td>
<td>mmt 12</td>
<td></td>
<td></td>
<td></td>
<td>965,622</td>
</tr>
<tr>
<td>Medicare/Medicare payments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Fees and contracts from government agencies</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership dues and assessments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,697,439</td>
</tr>
<tr>
<td>Interest on savings and temporary cash investments</td>
<td></td>
<td></td>
<td>14</td>
<td>14,613</td>
<td></td>
</tr>
<tr>
<td>Dividends and interest from securities</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net rental income or (loss) from real estate</td>
<td>a debt-financed property</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net rental income or (loss) from personal property</td>
<td>not debt-financed property</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other investment income</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gain or (loss) from sales of assets other than inventory</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income or (loss) from special events</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gross profit or (loss) from sales of inventory</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other revenue</td>
<td>MISCELLANEOUS</td>
<td>4,024</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Subtotal (add columns (B), (D), and (E))</td>
<td></td>
<td></td>
<td></td>
<td>14,613</td>
<td>2,667,085</td>
</tr>
<tr>
<td>Total (add line 104, columns (B), (D), and (E))</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>2,681,698</td>
</tr>
</tbody>
</table>

**Note:** Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

### Part VIII
**Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions)**

**Line No.**

- Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

  STMT 13

### Part IX
**Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions)**

<table>
<thead>
<tr>
<th>(A) Name, address, and EIN of corporation, partnership, or disregarded entity</th>
<th>(B) Percentage of ownership interest</th>
<th>(C) Nature of activities</th>
<th>(D) Total income</th>
<th>(E) End-of-year assets</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td>%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Part X
**Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions)**

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? **Yes** x No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **Yes** x No

**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

### Please Sign Here

Signature of officer: 

Date: 6/14/15

Preparer's SSN or PTIN (See Gen Inst W): P00042998
**Part I**  Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees  
(See page 1 of the instructions. List each one. If there are none, enter "None").

<table>
<thead>
<tr>
<th>Name</th>
<th>Title and average hours per week devoted to position</th>
<th>Compensation</th>
<th>Contributions to employee benefit plans &amp; deferred compensation</th>
<th>Expense account and other allowances</th>
</tr>
</thead>
<tbody>
<tr>
<td>PAMELA PETERSON-CARTER</td>
<td>COMPLIANCE MGR</td>
<td>56,829</td>
<td>13,574.</td>
<td>NONE</td>
</tr>
<tr>
<td>JULIE POWERS</td>
<td>DIR GRANT PROGRAMS</td>
<td>58,250</td>
<td>13,120.</td>
<td>NONE</td>
</tr>
<tr>
<td>LISA COHEN</td>
<td>OFFICE MAN</td>
<td>72,761</td>
<td>16,588.</td>
<td>NONE</td>
</tr>
</tbody>
</table>

Total number of other employees paid over $50,000: **NONE**

**Part II**  Compensation of the Five Highest Paid Independent Contractors for Professional Services  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

<table>
<thead>
<tr>
<th>Name</th>
<th>Type of service</th>
<th>Compensation</th>
</tr>
</thead>
<tbody>
<tr>
<td>FINNEGAN HENDERSON ET AL LLP</td>
<td>LEGAL SERVICES</td>
<td>104,644.</td>
</tr>
<tr>
<td>ARENT FOX, PLLC</td>
<td>LEGAL SERVICES</td>
<td>115,702.</td>
</tr>
<tr>
<td>BALTIMORE, MD</td>
<td>LEGAL SERVICES</td>
<td>120,000.</td>
</tr>
</tbody>
</table>

Total number of others receiving over $50,000 for professional services: **NONE**
Part III  Statements About Activities (See page 2 of the instructions.)

1  During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ 225,957. (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B.)

   Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

   1  X

2  During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)

   a  Sale, exchange, or leasing of property? ........................................ 2a  X
   b  Lending of money or other extension of credit? 2b  X
   c  Furnishing of goods, services, or facilities? 2c  X
   d  Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? 2d  X

   e  Transfer of any part of its income or assets? 2e  X

3a  Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)

   3a  X

3b  Do you have a section 403(b) annuity plan for your employees?

   3b  X

4a  Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?

   4a  X

4b  Do you provide credit counseling, debt management, credit repair, or debt negotiation services?

   4b  X

Part IV  Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is (Please check only ONE applicable box)

5  A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6  A school Section 170(b)(1)(A)(ii) (Also complete Part V.)

7  A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8  A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(iv)

9  A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(v)

   Enter the hospital's name, city, and state ▶

10  X

   An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(vi)

   (Also complete the Support Schedule in Part IV-A)

11a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vii) (Also complete the Support Schedule in Part IV-A)

11b  A community trust. Section 170(b)(1)(A)(viii) (Also complete the Support Schedule in Part IV-A)

12  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)

13  X

   An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

   Provide the following information about the supported organizations. (See page 5 of the instructions)

   (a) Name(s) of supported organization(s) ........................................
   (b) Line number from above ........................................

14  X

   An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)
### Part IV-A Support Schedule

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

#### Calendar year (or fiscal year beginning in)
<table>
<thead>
<tr>
<th>(a) 2003</th>
<th>(b) 2002</th>
<th>(c) 2001</th>
<th>(d) 2000</th>
<th>(e) Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)</td>
<td>2,016,779</td>
<td>2,549,507</td>
<td>1,737,780</td>
<td>1,610,953</td>
</tr>
<tr>
<td>16 Membership fees received</td>
<td>1,927,428</td>
<td>2,061,488</td>
<td>2,659,181</td>
<td>3,034,968</td>
</tr>
<tr>
<td>17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose</td>
<td>945,756</td>
<td>1,011,257</td>
<td>928,073</td>
<td>847,793</td>
</tr>
<tr>
<td>18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975</td>
<td>8,637</td>
<td>9,995</td>
<td>43,741</td>
<td>67,400</td>
</tr>
<tr>
<td>19 Net income from unrelated business activities not included in line 18</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets</td>
<td>STMT 15</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23 Total of lines 15 through 22</td>
<td>4,916,959</td>
<td>5,647,967</td>
<td>5,375,519</td>
<td>5,561,219</td>
</tr>
<tr>
<td>24 Line 23 minus line 17</td>
<td>3,971,203</td>
<td>4,636,710</td>
<td>4,447,446</td>
<td>4,713,426</td>
</tr>
<tr>
<td>25 Enter 1% of line 23</td>
<td>49,170</td>
<td>56,480</td>
<td>53,755</td>
<td>55,612</td>
</tr>
</tbody>
</table>

#### Organizations described on lines 10 or 11:

- **a** Enter 2% of amount in column (e), line 24 NOT APPLICABLE...
- **b** Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.
- **c** Total support for section 509(a)(1) test Enter line 24, column (e)
- **d** Add Amounts from column (e) for lines 18 19
- **e** Public support (line 26c minus line 26d total)
- **f** Public support percentage (line 26d (numerator) divided by line 26e (denominator))

#### Organizations described on line 12:

- **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:
  

- **b** For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:
  

- **c** Add Amounts from column (e) for lines 15 7,915,019 16 9,683,065
- **d** Add Line 27a total 2,945,550 and line 27b total 106,477
- **e** Public support (line 27c total minus line 27d total)
- **f** Total support for section 509(a)(2) test Enter amount from line 23, column (e)
- **g** Public support percentage (line 27c (numerator) divided by line 27f (denominator))
- **h** Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))

#### Unusual Grants:

For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.
Part V
Private School Questionnaire (See page 7 of the instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? ________________

30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships? ________________

31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? ________________

If "Yes," please describe; if "No," please explain (If you need more space, attach a separate statement)

32 Does the organization maintain the following

a Records indicating the racial composition of the student body, faculty, and administrative staff? ________________

b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory base? ________________

32c Copies of all catalogues, brochures, announcements, and other written communications with student admissions, programs, and scholarships? ________________

32d Copies of all material used by the organization or on its behalf to solicit contributions? ________________

If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)

33 Does the organization discriminate by race in any way with respect to

a Students' rights or privileges? ________________

33b Admissions policies? ________________

33c Employment of faculty or administrative staff? ________________

33d Scholarships or other financial assistance? ________________

ea Educational policies? ________________

33f Use of facilities? ________________

33g Athletic programs? ________________

33h Other extracurricular activities? ________________

If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement)

34a Does the organization receive any financial aid or assistance from a governmental agency? ________________

34b Has the organization's right to such aid ever been revoked or suspended? ________________

If you answered "Yes" to either 34a or b, please explain using an attached statement

35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation ________________

Schedule A (Form 990 or 990-EZ) 2004

05/16/2005 08:50:30 47530
### Part VI-A  Lobbying Expenditures by Electing Public Charities

**Limit on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

| 36 | Total lobbying expenditures to influence public opinion (grassroots lobbying) | 36 |
| 37 | Total lobbying expenditures to influence a legislative body (direct lobbying) | 37 | 225,957 |
| 38 | Total lobbying expenditures (add lines 36 and 37) | 38 | 225,957 |
| 39 | Other exempt purpose expenditures | 39 | 5,946,740 |
| 40 | Total exempt purpose expenditures (add lines 38 and 39) | 40 | 6,172,697 |

#### If the amount on line 40 is -

The lobbying nontaxable amount is -

| Not over $500,000 | 20% of the amount on line 40 |
| $500,000 but not over $1,000,000 | $100,000 plus 15% of the excess over $500,000 |
| $1,000,000 but not over $1,500,000 | $175,000 plus 10% of the excess over $1,000,000 |
| $1,500,000 but not over $17,000,000 | $225,000 plus 5% of the excess over $1,500,000 |
| Over $17,000,000 | $1,000,000 |

#### 4-Year Averaging Period Under Section 501(h)

Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.

#### Lobbying Expenditures During 4-Year Averaging Period

<table>
<thead>
<tr>
<th>Calendar year (or fiscal year beginning in)</th>
<th>(a)</th>
<th>(b)</th>
<th>(c)</th>
<th>(d)</th>
<th>(e)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>458,635</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
<td>458,635</td>
</tr>
<tr>
<td>46</td>
<td>(150% of line 45(e))</td>
<td>687,953</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>47</td>
<td>Total lobbying expenditures</td>
<td>225,957</td>
<td>NONE</td>
<td>NONE</td>
<td>225,957</td>
</tr>
</tbody>
</table>

#### Grassroots lobbyists

| Grassroots amount | NONE | NONE | NONE | NONE |
| Grassroots ceiling amount | NONE | NONE | NONE |

### Part VI-B  Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) See page 11 of the instructions.

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a) Volunteers
- b) Paid staff or management (Include compensation in expenses reported on lines c through h)
- c) Media advertisements
- d) Mailings to members, legislators, or the public
- e) Publications, or published or broadcast statements
- f) Grants to other organizations for lobbying purposes
- g) Direct contact with legislators, their staffs, government officials, or a legislative body
- h) Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i) Total lobbying expenditures (Add lines c through h)

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

---

05/23/2005 10:35:14 47530

Schedule A (Form 990 or 990-EZ) 2004

JSA 4E1240 1000
51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of
   (i) Cash ........................................... 51a(i) X
   (ii) Other assets ...................................... a(ii) X

b Other transactions
   (i) Sales or exchanges of assets with a noncharitable exempt organization ........................................... b(i) X
   (ii) Purchases of assets from a noncharitable exempt organization ........................................... b(ii) X
   (iii) Rental of facilities, equipment, or other assets ........................................... b(iii) X
   (iv) Reimbursement arrangements ........................................... b(iv) X
   (v) Loans or loan guarantees ........................................... b(v) X
   (vi) Performance of services or membership or fundraising solicitations ........................................... b(vi) X

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees ........................................... c X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

<table>
<thead>
<tr>
<th>(a) Line no</th>
<th>(b) Amount involved</th>
<th>(c) Name of noncharitable exempt organization</th>
<th>(d) Description of transfers, transactions, and sharing arrangements</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? □ Yes □ No

b If "Yes," complete the following schedule

<table>
<thead>
<tr>
<th>(a) Name of organization</th>
<th>(b) Type of organization</th>
<th>(c) Description of relationship</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NAME AND ADDRESS</td>
<td>DATE</td>
<td>DIRECT PUBLIC SUPPORT</td>
</tr>
<tr>
<td>------------------</td>
<td>------</td>
<td>------------------------</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>TOTAL CONTRIBUTION AMOUNTS</td>
<td></td>
<td>161,862.</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
FORM 990, PART I - INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>INTEREST INCOME</td>
<td>14,613.</td>
</tr>
<tr>
<td>TOTAL</td>
<td>14,613.</td>
</tr>
</tbody>
</table>

05/16/2005 08:50:30   47530
FORM 990, PART II - OTHER EXPENSES

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>TOTAL</th>
<th>PROGRAM SERVICES</th>
<th>MANAGEMENT AND GENERAL</th>
<th>FUNDRAISING</th>
</tr>
</thead>
<tbody>
<tr>
<td>OTHER PERSONNEL COST</td>
<td>413.</td>
<td>413.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>TRAINING / RECRUITMENT</td>
<td>179,822.</td>
<td></td>
<td>179,822.</td>
<td></td>
</tr>
<tr>
<td>CONTRACTED SERVICES</td>
<td>183,454.</td>
<td>106,165.</td>
<td>77,289.</td>
<td></td>
</tr>
<tr>
<td>COST OF GOODS SOLD</td>
<td>186,404.</td>
<td>185,604.</td>
<td>800.</td>
<td></td>
</tr>
<tr>
<td>STUDIES AND SURVEYS</td>
<td>23,547.</td>
<td>23,547.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>INSURANCE</td>
<td>26,433.</td>
<td></td>
<td>26,433.</td>
<td></td>
</tr>
<tr>
<td>DUES &amp; SUBSCRIPTIONS</td>
<td>25,290.</td>
<td>23,238.</td>
<td>1,980.</td>
<td>72.</td>
</tr>
<tr>
<td>MARKETING / PUBLIC RELATIONS</td>
<td>88,164.</td>
<td>88,164.</td>
<td></td>
<td></td>
</tr>
<tr>
<td>CERTIFICATION FEES</td>
<td>48,260.</td>
<td></td>
<td>48,260.</td>
<td></td>
</tr>
<tr>
<td>MISCELLANEOUS</td>
<td>8,221.</td>
<td></td>
<td></td>
<td>8,221.</td>
</tr>
<tr>
<td>CONTRIBUTIONS TO OTHER ORGANIZ</td>
<td>415,250.</td>
<td>15,250.</td>
<td></td>
<td>400,000.</td>
</tr>
<tr>
<td>BAD DEBT</td>
<td>7,778.</td>
<td></td>
<td>7,778.</td>
<td></td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td>1,193,036.</td>
<td>490,641.</td>
<td>302,323.</td>
<td>400,072.</td>
</tr>
</tbody>
</table>

05/16/2005 08:50:30  47530  STATEMENT 4
BUILD AND MAINTAIN A NATIONWIDE PROGRAM THAT EDUCATES ALL SEGMENTS OF AMERICAN SOCIETY IN THE WISE USE OF CREDIT AND PROVIDE AN IMPARTIAL FORUM FOR MANAGING AND RESOLVING DEBT PROBLEMS.
<table>
<thead>
<tr>
<th>ITEM</th>
<th>DESCRIPTION</th>
<th>EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>CREDITOR SERVICES - MAINTAIN AND DEVELOP RELATIONSHIPS WITH CREDIT GRANTING ORGANIZATIONS TO ENSURE CONTINUED SUPPORT OF MEMBER AGENCIES NEEDS.</td>
<td>283,383</td>
</tr>
<tr>
<td>B</td>
<td>ANNUAL MEETING - PROVIDES MEMBERS WITH INFORMATION ON CURRENT &amp; FUTURE PROGRAMS, TRAINING, &amp; A FORUM FOR MEMBERS TO EXPRESS THEIR OPINIONS &amp; VOTE ON GENERAL OPERATIONS OF THE ORGANIZATION.</td>
<td>178,417</td>
</tr>
<tr>
<td>C</td>
<td>PUBLIC AWARENESS - BUILDING IDENTITY FOR AN AWARENESS OF THE MISSION AND SERVICES THROUGH PROGRAMMED ACTIVITY WITH THE MEDIA INCLUDING NATIONAL PRESS RELEASES ON TOPICAL CONSUMER CREDIT ISSUES.</td>
<td>471,843</td>
</tr>
<tr>
<td>D</td>
<td>NATIONAL REFERRAL LINE - THIS SERVICE CONNECTS CONSUMERS IN FINANCIAL DISTRESS TO THE NFCC MEMBER AGENCY CLOSEST TO THEIR HOME OR PLACE OF WORK. THE SERVICE IS OFFERED IN ENGLISH AND SPANISH.</td>
<td>72,441</td>
</tr>
</tbody>
</table>

**TOTAL** 1,006,084
FORM 990, PART III - OTHER PROGRAM SERVICES (LINE E)

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>GRANTS AND ALLOCATIONS</th>
<th>EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>ONLINE COUNSELING</td>
<td></td>
<td>60,617.</td>
</tr>
<tr>
<td>EDUCATIONAL SERVICES</td>
<td></td>
<td>69,715.</td>
</tr>
<tr>
<td>MEMBER SERVICE SUPPORT</td>
<td></td>
<td>3,148,342.</td>
</tr>
<tr>
<td>PUBLICATIONS</td>
<td></td>
<td>193,450.</td>
</tr>
<tr>
<td>CREDITOR MATRIX</td>
<td></td>
<td>13,543.</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td></td>
<td>3,485,667.</td>
</tr>
</tbody>
</table>


<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>ENDING BOOK VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>PREPAID EXPENSES</td>
<td>43,019.</td>
</tr>
<tr>
<td>PREPAID POSTAGE</td>
<td>1,084.</td>
</tr>
<tr>
<td>PREPAID INSURANCE</td>
<td>10,587.</td>
</tr>
<tr>
<td><strong>TOTALS</strong></td>
<td><strong>54,690.</strong></td>
</tr>
</tbody>
</table>
### FORM 990, PART IV - OTHER ASSETS

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>ENDING BOOK VALUE</th>
</tr>
</thead>
<tbody>
<tr>
<td>OTHER CURRENT ASSETS</td>
<td>12,478.</td>
</tr>
</tbody>
</table>

**TOTALS**  
12,478.
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAIN ON DISPOSAL OF PROPERTY AND EQUIPMENT</td>
<td>15,017.</td>
</tr>
</tbody>
</table>

**TOTAL**  
15,017.
<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>AMOUNT</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAIN ON DISPOSAL OF PROPERTY AND EQUIPMENT</td>
<td>-15,017</td>
</tr>
<tr>
<td>TOTAL</td>
<td>-15,017</td>
</tr>
</tbody>
</table>

05/16/2005 08:50:30  47530
FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME
LINE IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED
NO. IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

93A SALES OF LITERATURE CONCERNING CONSUMER CREDIT ISSUES.
93A FEES COLLECTED FROM INDIVIDUALS FOR CERTIFICATION AS CREDIT
   COUNSELORS.
93A NATIONWIDE TOLL FREE PHONE REFERRAL OF DEBT STRESSED
   INDIVIDUALS TO CERTIFIED CREDIT COUNSELORS.
93A COUNSELING SERVICES TO EDUCATE THE PUBLIC ON WAYS TO OBTAIN
   AND MANAGE HOME MORTGAGES.
93A HANDLING OF REQUESTS FOR NEW MEMBERSHIP AND EXPANSIONS
   INCLUDING PROCESSING OF APPLICATIONS AND SITE VISITS FOR
   STAFF AND THE MEMBERSHIP COMMITTEE.
94 TO PROVIDE EDUCATIONAL SUPPORT, MAINTAIN A CREDIT LIBRARY,
   AND HELP PUBLISH WORKS ON PERSONAL CREDIT.
103B MISCELLANEOUS INCOME
SCHEDULE A, PART III - EXPLANATION FOR LINE 2D

SEE PART V, FORM 990
### SCHEDULE A, PART IV-A - OTHER INCOME

<table>
<thead>
<tr>
<th>DESCRIPTION</th>
<th>2003</th>
<th>2002</th>
<th>2001</th>
<th>2000</th>
<th>TOTAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>OTHER INCOME</td>
<td>18,359</td>
<td>15,720</td>
<td>6,744</td>
<td>105.</td>
<td>40,928</td>
</tr>
<tr>
<td>TOTALS</td>
<td>18,359</td>
<td>15,720</td>
<td>6,744</td>
<td>105.</td>
<td>40,928</td>
</tr>
</tbody>
</table>
### NATIONAL FOUNDATION FOR CREDIT COUNSELING

#### FORM 990, PART V - LIST OF BOARD OF TRUSTEES

<table>
<thead>
<tr>
<th>NAME AND ADDRESS</th>
<th>TITLE AND TIME DEVOTED TO POSITION</th>
<th>COMPENSATION</th>
<th>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</th>
<th>EXPENSE ACCT AND OTHER ALLOWANCES</th>
</tr>
</thead>
<tbody>
<tr>
<td>H. GEOFFREY BAKER SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>CHARLES DEVILLE JR. SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>RUSSELL J. BOHLMAN SILVER SPRING, MD 20910</td>
<td>SECRETARY 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>W. PATRICK BOISCLAIR SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>JOANNE KERSTETTER SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>DAWN LOCKHART SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>MICHELE JOHNSON SILVER SPRING, MD 20910</td>
<td>VICE CHAIRMAN 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>MARGO MITCHELL SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>KENNETH R. KING SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>JAMES P KROENING SILVER SPRING, MD 20910</td>
<td>TREASURER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>PETER LAROCHE SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>DONALD A. LEU SILVER SPRING, MD 20910</td>
<td>CHAIRMAN 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>NEIL R STILLET SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
<tr>
<td>RICHARD E. TUMAN SILVER SPRING, MD 20910</td>
<td>BOARD MEMBER 2-3 DAYS / MONTH</td>
<td>NONE</td>
<td>NONE</td>
<td>NONE</td>
</tr>
</tbody>
</table>

ATTACHED LIST OF TRUSTEES
Member Agency and Grant Awards

CCCS of Alabama, Inc.
777 South Lawrence Street Suite 101 Montgomery, AL 36104-5075  $7,587.88

CCCS of Mobile-Family Counseling Center of Mobile, Inc.
705 Oak Circle Drive, East Mobile, AL 36609  $24,043.50

CCCS of Central Alabama (Division of Gateway)
2000 1st Avenue North Suite 600 Birmingham, AL 35203-4117  $14,115.06

Credit Counseling of Arkansas
8795 Folsom Blvd, Suite 250, Sacramento, CA 95826  $17,239.89

ByDesign Financial Solutions
5628 E Slauson Ave, Los Angeles, CA 90040  $89,915.62

Springboard
4351 Latham St, Riverside, CA 92501  $16,458.26

CCCS of San Francisco
150 Post St, 5th Flr, San Francisco, CA 94108  $86,484.52

CCCS of Santa Clara & Ventura County, Inc.
80 N. Wood Road Suite 300 Camarillo, CA 93010  $59,263.24

CCCS of Northern Colorado & Southeast Wyoming
1247 Riverside Avenue Fort Collins, CO 80524-3258  $45,016.50

CCCS of Central Florida and the Florida Suncoast
P.O. Box 4963 Orlando, FL 32802-4963  $102,188.12

CCCS of Jacksonville (Family Counseling Services)
1639 Atlantic Boulevard Jacksonville, FL 32207  $31,150.03

American Debt Solutions
3075 S Federal Hwy, Del Ray Beach, FL 33483  $732.24

CCCS of Savannah Area
7505 Waters Ave, Park South, Ste C-11, Savannah, GA 31406  $6,969.15

CCCS of West Georgia/East Alabama
PO Box 1825, Columbus, GA 31902  $18,630.56

CCCS of Elgin
22 S Spring St, Elgin, IL 60120  $900.00
<table>
<thead>
<tr>
<th>Member Agency and Grant Awards Continued</th>
</tr>
</thead>
<tbody>
<tr>
<td>CCCS of Central Illinois, Inc.</td>
</tr>
<tr>
<td>719 Main Street Peoria, IL 61602</td>
</tr>
<tr>
<td>CCCS of McHenry County, Inc.</td>
</tr>
<tr>
<td>400 Russel Court Suite A Woodstock, IL 60098</td>
</tr>
<tr>
<td>CCCS of Northeastern Indiana</td>
</tr>
<tr>
<td>P.O. Box 11403 Fort Wayne, IN 46858</td>
</tr>
<tr>
<td>CCCS of Northern Indiana, Inc.</td>
</tr>
<tr>
<td>3422 South Main Street Elkhart, IN 46517</td>
</tr>
<tr>
<td>Momentive, CCCS</td>
</tr>
<tr>
<td>615 N Alabama St, Ste 134, Indianapolis, IN 46204</td>
</tr>
<tr>
<td>CCCS of Greater Siouxland</td>
</tr>
<tr>
<td>705 Douglas Street, Suite 350, Sioux City, IA 51101</td>
</tr>
<tr>
<td>CCCS Family Service Agency</td>
</tr>
<tr>
<td>819 5th St SE, Cedar Rapids, IA 52401</td>
</tr>
<tr>
<td>CCCS of Northeastern Iowa</td>
</tr>
<tr>
<td>1003 West Fourth Street Waterloo, IA 50702</td>
</tr>
<tr>
<td>CCCS of Topeka (HCCI)</td>
</tr>
<tr>
<td>1195 SW Buchanan, Ste 101, Topeake, KS 66604</td>
</tr>
<tr>
<td>CCCS of Greater New Orleans, Inc.</td>
</tr>
<tr>
<td>1539 Jackson Avenue Suite 501 New Orleans, LA 70130</td>
</tr>
<tr>
<td>CCCS of Greater Washington</td>
</tr>
<tr>
<td>15847 Crabbs Branch Way, Rockville, MD 20855</td>
</tr>
<tr>
<td>CCCS of Southern New England</td>
</tr>
<tr>
<td>8 Winter Street 10th Floor Boston, MA 02108</td>
</tr>
<tr>
<td>GreenPath, Inc./dba GreenPath Debt Solutions</td>
</tr>
<tr>
<td>38505 Country Club Drive Suite 210 Farmington Hills, MI 48331-3429</td>
</tr>
<tr>
<td>CCCS of Duluth (Program of Lutheran Social Service of Minnesota)</td>
</tr>
<tr>
<td>424 West Superior Street Duluth, MN 55802</td>
</tr>
<tr>
<td>CCCS of Montana</td>
</tr>
<tr>
<td>2022 Central Ave, Great Falls, MT 59401</td>
</tr>
</tbody>
</table>
Member Agency and Grant Awards Continued

CCCS of Nebraska
8805 Indian Hills Drive, Suite 105, Omaha, NE 68114

CCCS of Northern Nevada
575 E Plumb Ln, Reno, NV 89502

CCCS of South Jersey
3073 English Creek Avenue Suite 3 Egg Harbor Township, NJ 08234-9710

CCCS of Central New Jersey
117 Estates Blvd, Trenton, NJ 08610

CCCS of Buffalo
3980 Sheridan Dr, Ste 308, Amherst, NY 14226

CCCS of Central New York, Inc.
500 South Salina Street Suite 600 Syracuse, NY 13202-3394

CCCS United Family Services
200 N Sharon Amity, Charlotte, NC 28211

CCCS of Gaston County (A Division of Family Service, Inc.)
130 South Oakland Street Gastonia, NC 28052

CCCS of Greater Greensboro, a Division of Family Service of the Piedmont, Inc.
315 E. Washington Street Greensboro, NC 27401

CCCS - Triangle Family Services
401 Hillsborough St, Raleigh, NC 27603

CCCS Forsyth County
8064 North Point Blvd, Ste 204, Winston-Salem, NC 27106

CCCS of the Carolina Foothills
P.O. Box 6 Spindale, NC 28160

CCCS of Durham Regional Financial Center
413 Chapel Hill Street Durham, NC 27701

CCCS of The Village Family Service Center
1201-25th Street South Fargo, ND 58103

CCCS of Central Ohio, Inc.
697 East Broad Street Columbus, OH 43215

$8,400.00
$9,210.25
$12,771.79
$18,337.38
$9,700.00
$69,733.43
$43,540.00
$10,068.04
$35,574.35
$77,794.06
$35,881.24
$10,138.31
$5,157.30
$27,789.05
$166,668.39
Member Agency and Grant Awards Continued

CCGS of the Miami Valley (Sponsored By Lutheran Social Services)  
3131 S. Dixie Drive, Suite 300 Dayton, OH 45439-2284  
$27,647.65

Lifespan CCCS  
1900 Fairgrove Ave, Hamilton, OH, 45011  
$31,496.58

CCCS of Oklahoma, Inc.  
4646 South Harvard Tulsa, OK 74159  
$38,817.28

CCCS of Linn-Benton, Inc.  
214 NW Hickory Street Albany, OR 97321  
$7,191.26

CCCS of Southern Oregon, Inc.  
820 Crater Lake Avenue No. 202 Medford, OR 97504  
$22,710.38

CCCS of Delaware Valley  
1515 Market Street, Suite 1325 Philadelphia/Center City, PA 19102  
$89,618.72

CCCS of Western Pennsylvania, Inc.  
River Park Commons 2403 Sidney Street, Suite 400 Pittsburgh, PA 15203  
$19,082.61

CCCS of Northeastern Pennsylvania, Inc.  
1400 Abington Executive Park Suite 1 Clarks Summit, PA 18411  
$41,074.84

Consumer Credit Counseling Service of Lutheran Social Services of South Dakota  
P.O. Box 89228 Sioux Falls, SD 57105  
$39,958.68

CCCS of East Tennessee  
PO Box 3924, Knoxville, TN 37927  
$12,394.30

CCCS of South Texas  
P.O. Box 7789 Corpus Christi, TX 78467-7789  
$27,881.96

CCCS of Greater Dallas  
8737 King George Drive, Suite 200, Dallas TX 75235  
$141,068.00

CCCS of North Central Texas, Inc.  
P.O. Box 299 Mc Kinney, TX 75070-0299  
$57,538.27

CCCS YMCA/Paso del Norte Region  
1600 Brown St, El Paso, TX 79902  
$619.01

CCCS of Greater San Antonio  
6851 Citizens Pkwy, Ste 100, San Antonio, TX 78229  
$23,865.28
*Member Agency and Grant Awards Continued*

CCGS of Hampton Roads (A Program of Center for Child & Family Service, Inc.)  
2021 Cunningham Drive Suite 400 Hampton, VA 23666  
$11,240.91

CCCS of the Tri-Cities  
401 North Morain, PO Bix 6551, Kennewick, WA 99336  
$21,860.00

CCCS Olympic South Sound  
11306 Bridgeport Way SW, Lakewood, WA 98499  
$13,727.69

CCCS of Southern West Virginia  
1219 Ohio Ave, Dunbar, WV 25064  
$21,875.94

CCCS of the Mid-Ohio Valley  
2715 Murdoch Ave B-4 Beechwood Plaza Parkersburg, WV 26101  
$34,166.69

CCCS of North Central West Virginia (Criss-Cross, Inc)  
115 South 4th Street Suite 316 Clarksburg, WV 26301  
$20,806.18

CCCS of Puerto Rico  
PO Box 8908, San Juan, PR 00910  
$37,151.54

Money Management International  
9009 West loop South, 7th Floor, Houston, TX 77096  
$171,155.49

Hilton Silver Spring (Seminar Reimbursement)  
8727 Colesville Rd, Silver Spring, MD 20910  
$5,156.73

Total Grants  
$2,864,802.49
Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

**Part I** Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only.

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs, and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Electronic Filing (e-file). Form 8868 can be filed electronically if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for corporate Form 990-T filers). However, you cannot file it electronically if you want the additional (not automatic) 3-month extension; instead, you must submit the fully completed Form 8868 for its page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile.

**Type or print**

Name of Exempt Organization

NATIONAL FOUNDATION FOR CREDIT COUNSELING, INC

Employer Identification number

53-0132493

City, town, or post office, state, and ZIP code For a foreign address, see instructions.

WASHINGTON, D.C. 20010

Name, street, and room or suite no. If a PO box, see instructions.

801 ROEDER ROAD 900

File by the due date for filing your return. See instructions.

Check type of return to be filed (file a separate application for each return)

- Form 990
  - Form 990-T (corporation)
  - Form 990-T (sec. 401(a) or 408(a), trust)
  - Form 990-T (trust other than above)
  - Form 1041-A
  - Form 7004
  - Form 5227
  - Form 6069
  - Form 4720
  - Form 8870

- The books are in the care of THE FOUNDATION

Telephone No 301-589-5600 FAX No

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization’s four-digit Group Exemption Number (GEN).

1. I request an automatic 3-month (6-months for a Form 990-T corporation) extension of time until 08/15/2005, to file the exempt organization return for the organization named above. The extension is for the organization’s return for

   - calendar year 2004, and
   - tax year beginning __________, and ending __________, __________.

2. If this tax year is for less than 12 months, check reason.

   - Initial return
   - Final return
   - Change in accounting period

3a. If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. $ __________

b. If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. $ __________

c. Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon, or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. $ __________

Caution. If you are going to make an electronic fund withdrawal with this form, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form 8868 (Rev. 12-2004)

7004 2510 0003 7005 1399