

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2004

Open to Public Inspection

Department of the Treasury Internal Revenue Service

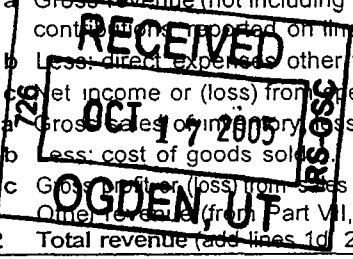
The organization may have to use a copy of this return to satisfy state reporting requirements.

Form header section A through L, including organization name (LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC), address (122 WEST FRANKLIN AVENUE, MINNEAPOLIS, MN 55404), and identification number (41-1818525).

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

Main table with 21 rows and 3 columns: Description, Amount, and Total. Includes categories like Contributions, Program service revenue, and Expenses.

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	22,680	20,412	2,268	
26	Other salaries and wages	7,720		7,720	
27	Pension plan contributions				
28	Other employee benefits	3,905	3,515	390	
29	Payroll taxes	2,327	1,562	765	
30	Professional fundraising fees				
31	Accounting fees	4,000	3,600	400	
32	Legal fees				
33	Supplies	3,381	3,043	338	
34	Telephone	1,981	1,783	198	
35	Postage and shipping	2,375	2,138	237	
36	Occupancy	771	694	77	
37	Equipment rental and maintenance	53	48	5	
38	Printing and publications	2,927	2,634	293	
39	Travel	1,343	1,209	134	
40	Conferences, conventions, and meetings	75	68	7	
41	Interest				
42	Depreciation, depletion, etc (attach schedule)	1,936	1,742	194	
43a	Other expenses not covered above (itemize), a <u>INS</u>	1,490	1,341	149	
b	<u>BANK FEES</u>	86	77	9	
c	<u>CONTRACT LABOR</u>	23,339	21,005	2,334	
d	<u>PROGRAM EXPENSE</u>	529,082	529,082		
e					
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	609,471	593,953	15,518	

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____;
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 25 of the instructions)

What is the organization's primary exempt purpose? <u>MISSION ADVOCACY</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
a <u>LPGM SUPPORTS ESTABLISHED PROJECTS IN 7 COUNTRIES REACHING THOUSANDS OF PEOPLE THROUGH CLINICS, HOSPITALS, SCHOOLS AND CHURCHES. LPGM ASSISTS PEOPLE IN THE U.S. TO REALIZE THE SPIRITUAL RENEWAL THAT COMES THROUGH CONNECTING TO THE GLOBAL</u> (Grants and allocations \$ _____)	593,953
b <u>NEIGHBORHOOD. LPGM FOSTERS THESE RELATIONSHIPS</u> _____ _____ (Grants and allocations \$ _____)	
c _____ _____ (Grants and allocations \$ _____)	
d _____ _____ (Grants and allocations \$ _____)	
Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	593,953

Form 990 (2004)

Part IV Balance Sheets (See page 25 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	42,256	45	95,918
	46 Savings and temporary cash investments	80,248	46	105,999
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b	47c	0
	48a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b	48c	0
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)	51a		
	b Less: allowance for doubtful accounts	51b	51c	0
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	682	53	
	54 Investments—securities (attach schedule)		54	
	55a Investments—land, buildings, and equipment: basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b	55c	0
56 Investments—other (attach schedule)		56		
57a Land, buildings, and equipment: basis	57a	17,744		
b Less: accumulated depreciation (attach schedule) #2	57b	11,640	57c	
58 Other assets (describe ▶ _____)		5,023	58	6,104
59 Total assets (add lines 45 through 58) (must equal line 74)		128,209	59	208,021
Liabilities	60 Accounts payable and accrued expenses	8,336	60	2,348
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule) #3		30,000	64b
65 Other liabilities (describe ▶ _____)			65	
66 Total liabilities (add lines 60 through 65)		38,336	66	2,348
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	(2,593)	67	14,523
	68 Temporarily restricted	92,466	68	191,150
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19, column (B) must equal line 21)		89,873	73	205,673
74 Total liabilities and net assets / fund balances (add lines 66 and 73)		128,209	74	208,021

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented in its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total revenue, gains, and other support per audited financial statements . . . ▶	a	733,521
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments . . . \$ _____		
(2)	Donated services and use of facilities \$ 8,250		
(3)	Recoveries of prior year grants \$ _____		
(4)	Other (specify): _____ \$ _____		
	Add amounts on lines (1) through (4) ▶	b	8,250
c	Line a minus line b ▶	c	725,271
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 . . . \$ _____		
(2)	Other (specify): _____ \$ _____		
	Add amounts on lines (1) and (2) ▶	d	0
e	Total revenue per line 12, Form 990 (line c plus line d) ▶	e	725,271

a	Total expenses and losses per audited financial statements . . . ▶	a	617,721
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities \$ 8,250		
(2)	Prior year adjustments reported on line 20, Form 990 . . . \$ _____		
(3)	Losses reported on line 20, Form 990 . . . \$ _____		
(4)	Other (specify): _____ \$ _____		
	Add amounts on lines (1) through (4) ▶	b	8,250
c	Line a minus line b ▶	c	609,471
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 . . . \$ _____		
(2)	Other (specify): _____ \$ _____		
	Add amounts on lines (1) and (2) ▶	d	0
e	Total expenses per line 17, Form 990 (line c plus line d) ▶	e	609,471

IV List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see page 27 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
BORDON OLSON	PRESIDENT 20	22,680	3,905	0
SEE SCHEDULE #1				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
If "Yes," attach schedule—see page 28 of the instructions

Part VI Other Information (See page 28 of the instructions)

	Yes	No
6 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . .		X
7 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
9 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
10a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
b If "Yes," enter the name of the organization ▶ _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
11a Enter direct and indirect political expenditures. See line 81 instructions		
b Did the organization file Form 1120-POL for this year?		
12a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)		
13a Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		
14a Did the organization solicit any contributions or gifts that were not tax deductible?		X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
15 501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
c Dues, assessments, and similar amounts from members		
d Section 162(e) lobbying and political expenditures		
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
f Taxable amount of lobbying and political expenditures (line 85d less 85e)		0
Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
16 501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		
b Gross receipts, included on line 12, for public use of club facilities		
17 501(c)(12) orgs. Enter: a Gross income from members or shareholders		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
18 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
19a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ _____ ; section 4912 ▶ _____ ; section 4955 ▶ _____		
b 501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.		X
c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d Enter: Amount of tax on line 89c, above, reimbursed by the organization		
20a List the states with which a copy of this return is filed ▶ MINNESOTA		
b Number of employees employed in the pay period that includes March 12, 2004 (See instructions.)		2
21 The books are in care of ▶ LUTHERAN PARTNERS IN GLOBAL MINISTRY Telephone no. ▶ 612-823-5058 Located at ▶ 122 W FRANKLIN AVE, MPLS, MN ZIP + 4 ▶ 55404		
22 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041— Check here and enter the amount of tax-exempt interest received or accrued during the tax year		

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions)

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
Note: Enter gross amounts unless otherwise indicated.					
93 Program service revenue:					
a FAIR TRADE, NET			03	(3,932)	
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	851	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a GROUP TRAVEL			03	9,468	
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0		6,387	0
105 Total (add line 104, columns (B), (D), and (E))					6,387

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93a	PROVIDES SUBSIDIZED SUPPORT FOR PEOPLE IN NEED IN THIRD WORLD COUNTRIES.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here: Arthur R. Olson Signature of officer | 10-12-05 Date

Date 10/7/05 Check if self-employed Preparer's SSN or PTIN (See Gen Inst W) P00463803
 NY LTD FIN 41-1503687

Department of the Treasury
Internal Revenue Service

Supplementary Information—(See separate instructions.)

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

Employer identification number

41-1818525

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
NONE				

number of other employees paid over \$50,000

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms) if there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

number of others receiving over \$50,000 for professional services

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?	2a	X
b Lending of money or other extension of credit?	2b	X
c Furnishing of goods, services, or facilities?	2c	X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X
e Transfer of any part of its income or assets?	2e	X
3a Do you make grants for scholarships, fellowships, student loans, etc? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments)	3a	X
b Do you have a section 403(b) annuity plan for your employees?	3b	X
4a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4a	X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?	4b	X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is. (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i).
- A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2) (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A. Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	496,899	442,889	363,428	250,970	1,554,186
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	9,935	2,608	4,060	5,629	22,232
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,882				1,882
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					0
23 Total of lines 15 through 22	508,716	445,497	367,488	256,599	1,578,300
24 Line 23 minus line 17	498,781	442,889	363,428	250,970	1,556,068
25 Enter 1% of line 23	5,087	4,455	3,675	2,566	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 31,121
Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c 1,556,068
d Add. Amounts from column (e) for lines: 18 1,882 19 0 22 0 26b 0					26d 1,882
e Public support (line 26c minus line 26d total)					26e 1,554,186
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 99.88 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return. Enter the sum of such amounts for each year (2003) _____ (2002) _____ (2001) _____ (2000) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2003) _____ (2002) _____ (2001) _____ (2000) _____					
c Add Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add. Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
i Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)

n/A (To be completed ONLY by schools that checked the box on line 6 in Part IV)

- 29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?
If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)
-
-
-
- 32 Does the organization maintain the following.
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
- b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
- c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
- d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)
-
-
-
- 33 Does the organization discriminate by race in any way with respect to.
- a Students' rights or privileges?
- b Admissions policies?
- c Employment of faculty or administrative staff?
- d Scholarships or other financial assistance?
- e Educational policies?
- f Use of facilities?
- g Athletic programs?
- h Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement)
-
-
-
- 34a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
If you answered "Yes" to either 34a or b, please explain using an attached statement
- 35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C B. 587, covering racial nondiscrimination? If "No," attach an explanation

	Yes	No
29		
30		
31		
32a		
32b		
32c		
32d		
33a		
33b		
33c		
33d		
33e		
33f		
33g		
33h		
34a		
34b		
35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 6 of the instructions.)

N/A (To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount. Enter the amount from the following table—		
If the amount on line 40 is—		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
The lobbying nontaxable amount is—		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000		
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below)

See the instructions for lines 45 through 50 on page 11 of the instructions

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Schedule A (Form 990 or 990-EZ) 2004

Lutheran Partners in Global Ministry
Form 990, Schedule #1
Year End 12/31/04
EIN 41-1818525

Part V

List of Board of Directors	Title	Hours Per Week	Compensation	Contributions To Benefit Plans	Expense Account
Donna Anderson	Secretary	5	-	-	-
Sandra Anderson	Board Chair	5	-	-	-
Poul Bertelson	Bd Mbr	5	-	-	-
Lorens Brynestad	Bd Mbr	5	-	-	-
James Donicht	Vice Pres	5	-	-	-
Shelly Franz	Treasurer	5	-	-	-
Herb Morgenthaler	Bd Mbr	5	-	-	-
David Olson	Bd Mbr	5	-	-	-
Betty Olson	Bd Mbr	5	-	-	-
Naomi Staruch	Bd Mbr	5	-	-	-
John Noltner	Bd Mbr	5	-	-	-

LPGM
 Fixed Assets
 YE 12/31/04
 Schedule #2
 EIN 41-1818525

	PURCHASE DATE	COST	LIFE	Deprec Expense 2003	Accum Deprec 2003	NBV @ 12/31/03	Deprec Expense 2004	Accum Deprec 2004	NBV @ 12/31/04
FULLY DEPRECIATED		2,285.97		-	2,285.97	-	-	2,285.97	-
PRINTER		1,107.17	3	-	1,107.17	-	-	1,107.17	-
SOFTWARE		595.47	3	-	595.47	-	-	595.47	-
SOFTWARE		1,595.00	3	221.49	1,595.00	-	-	1,595.00	-
COMPUTER	11/7/2001	1,191.98	5	238.40	516.53	675.45	238.40	754.93	437.05
PRINTER	2/22/2001	199.97	5	39.99	113.31	86.66	39.99	153.30	46.67
MONITOR	2/22/2001	244.98	5	49.00	138.83	106.15	49.00	187.83	57.15
ZIP DRIVE	12/12/2001	220.56	5	44.11	91.89	128.67	44.11	136.00	84.56
PROJECTOR	6/29/2001	3,895.00	5	779.00	1,947.50	1,947.50	779.00	2,726.50	1,168.50
LAPTOP COMPUTER	3/8/2001	1,103.00	5	220.60	625.03	477.97	220.60	845.63	257.37
COMPUTER	10/30/2001	599.99	5	120.00	260.00	339.99	120.00	380.00	219.99
CAMERA EQUIPMENT	11/13/2002	1,261.85	5	252.37	273.40	988.45	252.37	525.77	736.08
SOFTWARE	11/13/2002	426.43	3	142.15	154.00	272.43	142.15	296.15	130.28
OFFICE FURNITURE	12/1/2004	3,016.76	5	-	-	-	50.21	50.21	2,966.55
		<u>17,744.13</u>		<u>2,107.11</u>	<u>9,704.10</u>	<u>5,023.27</u>	<u>1,935.83</u>	<u>11,639.93</u>	<u>6,104.20</u>
		Line 57(a)					Line 72	Line 57(b)	

Lutheran Partners in Global Ministry
Form 990, Year End 12/31/04
EIN 41-1818525
Part IV, Line 64B

In 2003, LPGM obtained a loan to provide funding for a health care facility project in Orkesumet, Tanzania in anticipation of the receipt of a scheduled contribution from a donor. The loan avoided probable construction delays. The loan is due and payable in full on or before July 31, 2004 with an annual interest rate of 5%. Per the terms of the loan, if the loan is paid by the due date, the interest may be waived.

The loan was paid off per the terms of the agreement and the interest was waived.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.
FINANCIAL STATEMENTS
FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003

LA FAYETTE & COMPANY, LTD.
CERTIFIED PUBLIC ACCOUNTANTS

LA FAYETTE & COMPANY, LTD.

CERTIFIED PUBLIC ACCOUNTANTS

6625 Lyndale Avenue South

Minneapolis, Minnesota 55423-2396

Roy H LaFayette, CPA
Roger D Plath, CPA

Telephone (612) 861-8366
Fax (612) 861-8377

INDEPENDENT AUDITORS' REPORT

Lutheran Partners in Global Ministry, Inc.
Attn: Board of Directors and Mr. Gordon Olson
4100 Lyndale Avenue South
Minneapolis, MN 55409

We have audited the accompanying statements of financial position of Lutheran Partners in Global Ministry, Inc. (a non-profit organization) as of December 31, 2004 and 2003 and the related statements of activities, functional expenses and of cash flows for the years then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Lutheran Partners in Global Ministry, Inc. as of December 31, 2004 and 2003, and the changes in its net assets for the years then ended in conformity with accounting principles generally accepted in the United States of America.

La Fayette & Company, Ltd.

Certified Public Accountants

Minneapolis, Minnesota
June 1, 2005

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 201,917	\$ 122,504
Prepaid expenses	<u> -</u>	<u> 682</u>
Total Current Assets	<u>201,917</u>	<u>123,186</u>
Non-Current Assets		
Equipment	17,744	14,727
Less accumulated depreciation	<u>(11,640)</u>	<u>(9,704)</u>
Net, equipment	<u>6,104</u>	<u>5,023</u>
TOTAL ASSETS	<u>\$ 208,021</u>	<u>\$ 128,209</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Bridge loan	\$ -	\$ 30,000
Accounts payable	<u>2,348</u>	<u>8,336</u>
Total Current Liabilities	<u>2,348</u>	<u>38,336</u>
Net Assets		
Unrestricted	14,523	(25,426)
Temporarily restricted	<u>191,150</u>	<u>115,299</u>
Total Net Assets	<u>205,673</u>	<u>89,873</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 208,021</u>	<u>\$ 128,209</u>

See accompanying notes to financial statements.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue:			
Support:			
Contributions	\$ <u>527,734</u>	\$ <u>191,150</u>	\$ <u>718,884</u>
Total Support	<u>527,734</u>	<u>191,150</u>	<u>718,884</u>
Revenue:			
Fair trade sales, net	(3,932)	-	(3,932)
Group travel, net	9,468	-	9,468
Donated use of facility	8,250	-	8,250
Interest income	851	-	851
Net assets released from restrictions	<u>115,299</u>	<u>(115,299)</u>	<u>-</u>
Total Revenue	<u>129,936</u>	<u>(115,299)</u>	<u>14,637</u>
Total Support and Revenue	<u>657,670</u>	<u>75,851</u>	<u>733,521</u>
Expenses:			
Program	601,378	-	601,378
Management and general	<u>16,343</u>	<u>-</u>	<u>16,343</u>
Total Expenses	<u>617,721</u>	<u>-</u>	<u>617,721</u>
Increase in net assets	39,949	75,851	115,800
Net assets, beginning of year	<u>(25,426)</u>	<u>115,299</u>	<u>89,873</u>
Net assets, end of year	<u>\$ 14,523</u>	<u>\$ 191,150</u>	<u>\$ 205,673</u>

See accompanying notes to financial statements.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
Support and Revenue:			
Support:			
Contributions	\$ <u>381,600</u>	\$ <u>115,299</u>	\$ <u>496,899</u>
Total Support	<u>381,600</u>	<u>115,299</u>	<u>496,899</u>
Revenue:			
Fair trade sales, net	4,539	-	4,539
Group travel, net	(3,604)	-	(3,604)
Donated use of facility	9,000	-	9,000
Interest income	1,882	-	1,882
Net assets released from restrictions	<u>127,668</u>	<u>(127,668)</u>	<u>-</u>
Total Revenue	<u>139,485</u>	<u>(127,668)</u>	<u>11,817</u>
Total Support and Revenue	<u>521,085</u>	<u>(12,369)</u>	<u>508,716</u>
Expenses:			
Program	543,416	-	543,416
Management and general	<u>23,212</u>	<u>-</u>	<u>23,212</u>
Total Expenses	<u>566,628</u>	<u>-</u>	<u>666,628</u>
(Decrease) in net assets	(45,543)	(12,369)	(57,912)
Net assets, beginning of year	<u>20,117</u>	<u>127,668</u>	<u>147,785</u>
Net assets, end of year	\$ <u><u>(25,426)</u></u>	\$ <u><u>115,299</u></u>	\$ <u><u>89,873</u></u>

See accompanying notes to financial statements.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2004

	<u>Program</u>	<u>General and Administrative</u>	<u>Total</u>
Expenses:			
Officer salary	\$ 20,412	\$ 2,268	\$ 22,680
Other salary	-	7,720	7,720
Other employee benefits	3,515	390	3,905
Payroll taxes	1,562	765	2,327
Office supplies and administrative expense	3,043	338	3,381
Telephone	1,783	198	1,981
Postage	2,138	237	2,375
Printing and publications	2,634	293	2,927
Travel	1,209	134	1,343
Repairs and maintenance	48	5	53
Conferences, conventions and meetings	68	7	75
Professional fees	3,600	400	4,000
Depreciation	1,742	194	1,936
Insurance	1,341	149	1,490
Bank fees	77	9	86
Contract labor	21,005	2,334	23,339
Donated use of facilities	7,425	825	8,250
Office rent	694	77	771
Program expense	<u>529,082</u>	<u>-</u>	<u>529,082</u>
	<u>\$ 601,378</u>	<u>\$ 16,343</u>	<u>\$ 617,721</u>

See accompanying notes to financial statements.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

STATEMENT OF FUNCTIONAL EXPENSES

FOR THE YEAR ENDED DECEMBER 31, 2003

	<u>Program</u>	<u>General and Administrative</u>	<u>Total</u>
Expenses:			
Officer salary	\$ 15,846	\$ 6,162	\$ 22,008
Other salary	4,950	1,925	6,875
Other employee benefits	4,320	1,680	6,000
Payroll taxes	1,591	619	2,210
Supplies	1,839	715	2,554
Telephone	1,426	555	1,981
Postage and shipping	2,338	909	3,247
Printing and publications	2,025	788	2,813
Travel	1,008	392	1,400
Repairs and maintenance	1,401	545	1,946
Conferences, conventions and meetings	294	114	408
Professional fees	1,512	588	2,100
Depreciation	1,517	590	2,107
Insurance	690	269	959
Bank fees	407	158	565
Contract labor	12,041	4,683	16,724
Donated use of facilities	6,480	2,520	9,000
Program expense	<u>483,731</u>	<u>-</u>	<u>483,731</u>
	<u>\$ 543,416</u>	<u>\$ 23,212</u>	<u>\$ 566,628</u>

See accompanying notes to financial statements.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

STATEMENT OF CASH FLOWS

FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
Change in net assets	\$ 115,800	\$ (57,912)
Adjustments to reconcile change in net assets to net cash used for operating activities:		
Depreciation	1,936	2,107
Prepaid expenses	682	51
Accounts payable	<u>(5,988)</u>	<u>3,405</u>
Net Cash Provided By (Used By) Operating Activities	<u>112,430</u>	<u>(52,349)</u>
Cash flows from investing activities		
Purchase of equipment	<u>(3,017)</u>	<u>-</u>
Net Cash (Used By) Investing Activities	<u>(3,017)</u>	<u>-</u>
Cash flows from financing activities:		
Proceeds from issuance of loan	<u>(30,000)</u>	<u>30,000</u>
Net Cash (Used by) Provided By Investing Activities	<u>(30,000)</u>	<u>30,000</u>
Increase (decrease) in cash	79,413	(22,349)
Cash and cash equivalents, beginning of year	<u>122,504</u>	<u>144,853</u>
Cash and cash equivalents, end of year	<u>\$ 201,917</u>	<u>\$ 122,504</u>

See accompanying notes to financial statements.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003

THE ORGANIZATION

Lutheran Partners in Global Ministry, Inc. (the Organization) was incorporated in 1995 as a non-profit organization under the laws of the State of Minnesota. The Organization was formed as a global mission advocacy organization and is committed to build relationships within the Lutheran church here and abroad; to raise the level of awareness of mission within congregations through education; to improve communication within the mission elements of the Church and between congregations and global counterparts; and to raise funds, supply needs, encourage, stimulate, excite and inspire stewardship for mission.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Organization conform to generally accepted accounting principles in the United States of America. The following is a summary of the significant accounting policies.

Method of Accounting

The financial statements of the Organization have been prepared on the accrual basis.

Financial Statement Presentation

The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. The Organization has no permanently restricted assets.

Contributions

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support depending on the existence or nature of any donor restriction. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are classified to unrestricted net assets.

Functional Allocation Expenses

The costs of providing programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003
(Continued)

Income Tax Status

The Organization is exempt from income taxes under Internal Revenue Code Section 501(c)(3) and applicable Minnesota Statutes. The Organization files Federal Form 990 "Return of Organization Exempt from Income Tax" and "Minnesota Charities Report and Registration Statement" annually.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Cash and Cash Equivalents

The Organization considers cash on hand and in banks, money market funds and deposits with financial institutions with maturities of three months or less to be cash and cash equivalents.

Equipment

Equipment is capitalized at cost. Equipment is depreciated using the straight-line method based on useful lives of three and five years.

When fixed assets are retired or otherwise disposed of, the cost and related accumulated depreciation are removed from the accounts. Any resulting gain or loss on disposal is recognized as income or expense at the time of retirement or disposal. Maintenance and repair expenditures are expenses as incurred.

Concentration of Credit Risk

The Organization maintains its cash in a bank deposit account, certificate of deposit and a money market account which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts. The Organization believes it is not exposed to any significant credit risk on cash and cash equivalents.

CONTRIBUTED SERVICES

A substantial number of unpaid volunteers have made contributions of their time to the Organization's program. The value of this contributed time is not reflected in these statements since it does not meet requirements for recognition in the financial statements.

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003
(Continued)

RENT

Effective December 1, 2004, the Organization moved its office to a new location as a sub-lessor under a month-to-month verbal agreement. Rent expense at the new location totaled \$771 for the year ended December 31, 2004.

Previously, the Organization used the facilities of Bethlehem Lutheran Church under a month-to-month verbal agreement, where the Organization received free use of the facilities. The value of the free rent was based on competitive market rates for similar space in the local area, which amounted to \$8,250 and \$9,000 for the year's ended December 31, 2004 and 2003, respectively.

BRIDGE LOAN

During 2003, the Organization obtained a \$30,000 loan to provide funding for a health care facility project in Orkesumet, Tanzania. The loan is due and payable in full on or before July 31, 2004 with an annual interest rate of 5%. Per the terms of the loan, if the loan is paid by the due date, the interest may be waived.

The loan was paid back in 2004 as specified and the interest was waived.

RECLASSIFICATION OF NET ASSETS

Certain accounts and amounts in the 2003 financial statements have been reclassified in order to conform to the 2004 presentation. Specifically, the 2003 temporarily restricted net assets balance was adjusted to reflect actual unspent dollars dedicated for the program. The Organization has one program, but within this program are numerous sub-projects. Each sub-project is accounted for separately. Some of these sub-projects have unspent donations and some have deficits. Previously, the financial statements combined all the sub-projects. For the current set of financial statements, the sub-projects showing a deficit will be accounted for as an adjustment to unrestricted net assets to better reflect actual unspent program dollars available for future projects.

TEMPORARILY RESTRICTED NET ASSETS

Temporarily restricted net assets are subject to donor imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time.

Temporarily restricted net assets are available for use after December 31, 2004 for the following program:

	<u>2004</u>	<u>2003</u>
Mission Work	\$ 191,150	\$ 115,299

LUTHERAN PARTNERS IN GLOBAL MINISTRY, INC.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2004 AND 2003
(Continued)

COMMITMENTS AND CONTINGENCIES

The Organization has entered into agreements to provide future financial assistance for program implementation to certain other charities. The future financial assistance under these agreements is subject to the availability and allocation of funds irrespective of any annual budgets that may have been accepted by the Organization. The decision to suspend funding for this or any other reason is entirely at the discretion of the Organization. Accordingly, the commitments made in these agreements are not shown as liabilities on the accompanying statement of financial position. In addition, the related expenses are recorded in the period they are made.