

Return of Organization Exempt From Income Tax

2003

Open to Public Inspection

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service



ing requirements

July 1, '03 to June 30, 2004

A For the 2003 calendar year

B Check if applicable

- Address change
Name change
Initial return
Final return
Amended return
Application pending

Principal officer

125738 *****AUTO**5-DIGIT 10016
UNITED WAY OF NEW YORK CITY
2 PARK AVE
NEW YORK NY 10016-5675

I R S
P 3
B 40

D Employer identification number

13 : 2617681

E Telephone number

(212) 251-2500

F Accounting method: Cash Accrual

Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates

H(c) Are all affiliates included? Yes No

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

G Website

J Organization type (check only one) 501(c) (3) 4947(a)(1) or 527

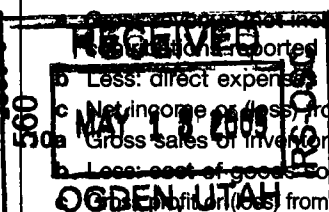
K Check here if the organization's gross receipts are normally not more than \$25,000

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

Table with columns for line number, description, sub-column (a, b, c), and total amount. Includes sections for Revenue (lines 1-12), Expenses (lines 13-17), and Net Assets (lines 18-21).

SCANNED JUN 20 2005



Handwritten numbers 613 and 22

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$76,256,381 noncash \$1,149,853)	77,406,234	77,406,234		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.	800,000	260,208	217,584	322,208
26	Other salaries and wages	7,972,314	2,747,274	1,474,430	3,750,610
27	Pension plan contributions	(344,322)	(114,695)	(67,265)	(162,362)
28	Other employee benefits	2,732,167	1,093,881	118,718	1,519,568
29	Payroll taxes	786,122	248,160	149,863	388,099
30	Professional fundraising fees				
31	Accounting fees	183,526		160,026	23,500
32	Legal fees	1,531			1,531
33	Supplies	106,027	26,027	38,421	41,579
34	Telephone	89,353	24,122	21,236	43,975
35	Postage and shipping	144,702	31,224	36,700	76,778
36	Occupancy	2,220,200	691,516	464,490	1,064,194
37	Equipment rental and maintenance	365,658	65,199	158,520	141,939
38	Printing and publications	399,044	6,242	315	392,487
39	Travel	142,652	42,385	41,562	58,705
40	Conferences, conventions, and meetings	195,034	127,945	12,819	54,270
41	XXXX GENERAL CAMPAIGN EVENTS	398,685	5,954	8,987	383,744
42	Depreciation, depletion, etc. (attach schedule)	555,906	142,476	174,152	239,278
43	Other expenses not covered above (itemize): a				
b				
c	SEE ATTACHED SCHEDULE	4,838,090	221,292	451,624	4,165,174
d				
e				
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15.	98,992,923	83,025,464	3,462,182	12,505,277

Joint Costs. Check if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

What is the organization's primary exempt purpose? FUNDRAISING FOR DISTRIBUTION TO NOT-FOR-PROFIT ORGANIZATIONS	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
a SEPTEMBER 11TH FUND GRANTS	\$ 33,979,383
COMMUNITY ACTION/AGENCY GRANTS AND ALLOCATIONS (Grants and allocations \$ _____)	11,902,776
b CONTRACT SERVICES AND OTHER GRANTS (Grants and allocations \$ _____)	30,374,222
c DONATED MATERIALS AND EQUIPMENT (Grants and allocations \$ _____)	1,149,853
d COMMUNITY INVESTMENT SERVICES (Grants and allocations \$ _____)	5,619,230
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	\$ 83,025,464

Part IV Balance Sheets (See page 25 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	581,820	45	270,129
	46 Savings and temporary cash investments	72,131,403	46	19,455,462
	47a Accounts receivable	47a		
	b Less: allowance for doubtful accounts	47b		47c
	48a Pledges receivable	48a 32,924,978		
	b Less: allowance for doubtful accounts	48b 4,834,501	27,665,306	48c
	49 Grants receivable	4,305,091	49	8,397,719
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule).	51a		
	b Less: allowance for doubtful accounts	51b	322,960	51c
	52 Inventories for sale or use	205,732	52	208,561
	53 Prepaid expenses and deferred charges	1,042,731	53	840,502
	54 Investments—securities (attach schedule).	3,660,825	54	3,867,373
	55a Investments—land, buildings, and equipment: basis	55a		
b Less: accumulated depreciation (attach schedule).	55b		55c	
56 Investments—other (attach schedule)			56	
57a Land, buildings, and equipment: basis	57a 4,908,184			
b Less: accumulated depreciation (attach schedule).	57b 1,934,265	3,319,090	57c	
58 Other assets (describe ► SEE ATTACHED SCHEDULE)	1,412,259	58	2,682,442	
59 Total assets (add lines 45 through 58) (must equal line 74)	114,647,217	59	66,952,584	
Liabilities	60 Accounts payable and accrued expenses	9,516,769	60	10,402,386
	61 Grants payable	34,257,353	61	5,681,956
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule).		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ► ALLOCATIONS & DESIGNATIONS) PAYABLE	11,541,989	65	11,671,432
	66 Total liabilities (add lines 60 through 65)	55,316,111	66	27,755,774
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	24,494,903	67	31,453,678
	68 Temporarily restricted	33,733,209	68	5,473,410
	69 Permanently restricted	1,102,994	69	2,269,722
	Organizations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21).	59,331,106	73	39,196,810	
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	114,647,217	74	66,952,584	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 28 of the instructions.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
b	If "Yes," enter the name of the organization UNITED WAY OF TRI-STATE and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81a	Enter direct and indirect political expenditures. See line 81 instructions	81a	NONE
b	Did the organization file Form 1120-POL for this year?	81b	X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	NOT AVAILABLE
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	X
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	N/A
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	N/A
c	Dues, assessments, and similar amounts from members	85c	N/A
d	Section 162(e) lobbying and political expenditures	85d	N/A
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12	86a	N/A
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	N/A
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 NONE ; section 4912 NONE ; section 4955 NONE		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction.	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958.		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization.		
90a	List the states with which a copy of this return is filed NEW YORK		
b	Number of employees employed in the pay period that includes March 12, 2003 (See instructions.)	90b	171
91	The books are in care of UNITED WAY OF NEW YORK CITY Telephone no. (.212).251-2500 Located at 2 PARK AVENUE, NEW YORK, NEW YORK ZIP + 4 10016		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A		

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	\$ 472,945	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	21,716	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a <u>MISCELLANEOUS</u>			01	30,132	
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				\$ 524,793	
105 Total (add line 104, columns (B), (D), and (E)).				\$ 524,793	

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
NOT APPLICABLE	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . Yes No
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . Yes No
- Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Date 5/9/05

CEO

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

2003

Department of the Treasury
Internal Revenue Service

Supplementary Information—(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

UNITED WAY OF NEW YORK CITY

Employer identification number

13 2617681

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
LILLIAM BARRIOS-PAOLI C/O UNITED WAY OF NEW YORK CITY 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$249,500	\$ 85,694 *	\$ 1,442
BERTINA CECCARELLI C/O UNITED WAY OF NEW YORK CITY 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$204,000	\$ 54,052 *	\$ 972
ELWANDA YOUNG C/O UNITED WAY OF NEW YORK CITY 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$200,185	\$ 34,405	\$ 731
FRANCES CHARLES C/O UNITED WAY OF NEW YORK CITY 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$182,500	\$ 38,825	\$ 4,721
LEAH LAMB C/O UNITED WAY OF NEW YORK CITY 2 PARK AVENUE NEW YORK, NY 10016	SENIOR VICE PRESIDENT -- 35 HOURS	\$103,096	\$ 17,777	\$ 60
Total number of other employees paid over \$50,000 ▶	56			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
THE VANTAGE CONSULTING GROUP 111 WEST 57TH STREET, NEW YORK, NY 10019	CONSULTANT	\$295,000
PRICEWATERHOUSECOOPERS LLP 1301 AVENUE OF THE AMERICAS, NY, NY 10019	AUDIT/CONSULTANT	243,570
RALPH DICKERSON, JR. D.B.A. HIGHVIEW CAPITAL PARTNERS, LLC 2 PARK AVENUE NEW YORK, NY 10016	CONSULTANT	123,000
RAE LINEFSKY 33 SOUTH PORTLAND AVENUE, BROOKLYN, NY, 11217	CONSULTANT	120,000
GARY WARTELS 200 WEST 86TH STREET, NEW YORK, NY 10024	CONSULTANT	117,550
Total number of others receiving over \$50,000 for professional services ▶	13	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No ^b
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?	X	
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	X	
e Transfer of any part of its income or assets?		X
3a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)		X
b Do you have a section 403(b) annuity plan for your employees?	X	
4 Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	X	

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in) . ▶	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	120,930,255	520,440,682	132,541,499	123,538,488	897,450,924
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	527,362	544,890	680,503	708,951	2,461,706
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	2,075,848	2,943,216	466,359	544,477	6,029,900
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf.					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22.	123,533,465	523,928,788	133,688,361	124,791,916	905,942,530
24 Line 23 minus line 17.	123,006,103	523,383,898	133,007,858	124,082,965	903,480,824
25 Enter 1% of line 23	1,235,335	5,239,288	1,336,884	1,247,919	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24. . . . ▶					26a 18,069,616
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶					26b 0
c Total support for section 509(a)(1) test: Enter line 24, column (e) ▶					26c 903,480,824
d Add: Amounts from column (e) for lines: 18 \$6,029,900 19 0					26d 6,029,900
22 0 26b 0 ▶					26e 897,450,924
e Public support (line 26c minus line 26d total) ▶					26f 99 %
f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶					
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:	(2002)	(2001)	(2000)	(1999)	
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:	(2002)	(2001)	(2000)	(1999)	
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ ▶					27c _____
17 _____ 20 _____ 21 _____ ▶					27d _____
d Add: Line 27a total and line 27b total ▶					27e _____
e Public support (line 27c total minus line 27d total). ▶					27f _____
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e). . . . ▶					27g _____ %
g Public support percentage (line 27e (numerator) divided by line 27f (denominator)). . . . ▶					27h _____ %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)). ▶					
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV) N/A

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group. Check **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39).	40	
41 Lobbying nontaxable amount. Enter the amount from the following table—		
If the amount on line 40 is— The lobbying nontaxable amount is—		
Not over \$500,000	20% of the amount on line 40	} 41
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000	\$1,000,000	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount.					
46 Lobbying ceiling amount (150% of line 45(e)).					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
a Volunteers	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
b Paid staff or management (Include compensation in expenses reported on lines c through h.)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Media advertisements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Mailings to members, legislators, or the public	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Publications, or published or broadcast statements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
f Grants to other organizations for lobbying purposes	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Direct contact with legislators, their staffs, government officials, or a legislative body	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Total lobbying expenditures (Add lines c through h.)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

UNITED WAY OF NEW YORK CITY
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June 30, 2004

PART I - LINE 1a

The organization received no contribution from one person exceeding 2% of total contributions, bequests and devises received by the organization.

THIS SCHEDULE IS NOT OPEN
FOR PUBLIC INSPECTION
PURSUANT TO SECTION 6104 (b)
OF THE INTERNAL REVENUE CODE

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

PART I - LINE 1a

Local Campaign 2003-2004 (Net of Public Sector Campaigns and provision for uncollectible receivables)	\$ 23,225,607
Contributions to the September 11th Fund	3,953,829
Grants and other funds raised	8,926,207
Donated materials	1,152,682
Special events, net of direct benefit expense	548,786
Administrative fees on amounts raised on behalf of others	926,364
Estate and legacies	1,213,041
	<u>\$ 39,946,516</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

PART 1 - LINE 4

Investment Income	\$ 249,211
Investment income on September 11th Fund Investments	<u>223,734</u>
	<u>\$ 472,945</u>

UNITED WAY OF NEW YORK CITY
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PART I - LINE 12

\$148,205 of net unrealized gains on investments and \$(43,715) of net unrealized losses on September 11th Fund investments have not been included.

UNITED WAY OF NEW YORK CITY
#13-2617681
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PART I - LINE 12 ADMINISTRATIVE COST RATIO

The following is Footnote 16 of United Way's Audited Financial Statements regarding the calculation of Administrative Cost Ratio for the years ended June 30, 2004 and 2003

United Way calculates its Administrative Cost Ratio as total supporting services expenses divided by total public support and revenues plus certain additional funds raised on behalf of others and other funds managed, which is not in conformity with generally accepted accounting principles and which funds are not included in the accompanying financial statements. The following presents the United Way's Administrative Cost Ratio for the years ended June 30, 2004 and 2003, excluding the September 11th Fund.

NOTE 16 - ADMINISTRATIVE COST RATIO

	<u>2004</u>	<u>2003</u>
Total Public Support and Revenue as reported in the accompanying statement of activities	\$ 79,425,438	\$ 96,244,222
September 11th Fund contributions	(3,953,829)	(21,566,301)
Investment income and net depreciation on September 11th Fund investments	(180,019)	(1,798,578)
Contributed services in connection with United Way's role in administering the September 11th Fund	-	(12,500)
	<u>75,291,590</u>	<u>72,866,843</u>
Plus:		
Provision for uncollectible receivables	4,005,707	2,614,813
Amounts raised on behalf of others (non September 11th Fund)	27,306,160	26,991,026
Amounts raised on behalf of others including the United Way's Support New York Initiative as a result of the events of September 11, 2001	-	91,192
Emergency Food and Shelter Program funds managed by United Way	5,684,194	4,787,714
Total	<u>\$ 112,287,651</u>	<u>\$ 107,351,588</u>
Supporting Services Expenses	\$ 16,335,886	\$ 18,398,072
Less:		
Contributed services related to the September 11th Fund	-	(12,500)
United Way's incremental costs, separately raised, to administer the September 11th Fund	(28,802)	(466,978)
Total	<u>\$ 16,307,084</u>	<u>\$ 17,918,594</u>
Administrative Cost Ratio	14.5%	16.7%

FOR INFORMATION PURPOSES ONLY

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

PART I - LINE 16

Payments to National & State Organizations

United Way of America (Dues) P O Box 630568 Baltimore, MD 21263-0560	\$ 383,961
United Way of New York State (Dues) 155 Washington Avenue Albany, NY 12201-2329	<u>182,850</u>
	<u>\$ 566,811</u>

UNITED WAY OF NEW YORK CITY
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PART I - LINE 20

Amounts raised on behalf of others	\$ (27,306,160)
Net unrealized gains/(losses) on investments	<u>104,490</u>
	<u>\$ (27,201,670)</u>

UNITED WAY OF NEW YORK CITY
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June 30, 2004

PART II - LINE 22

	<u>GRANTS AND</u> <u>ALLOCATIONS</u>
(A) SEPTEMBER 11TH FUND GRANTS*	\$ 33,979,383
(B) AGENCY GRANTS*	9,061,453
(C) COMMUNITY ACTION ALLOCATIONS AND GRANTS*	2,841,323
(D) CONTRACT SERVICES & OTHER GRANTS	30,374,222
(E) DONATED MATERIALS & EQUIPMENT	<u>1,149,853</u>
TOTAL	<u>\$ 77,406,234</u>

*Schedule attached

UNITED WAY OF NEW YORK CITY
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June 30, 2004

PART II COLUMN (C)

On the statement of functional expenses for management and general (Column (c)) are included those incremental costs associated with administering the September 11th Fund as follows:

LINE 28	Other employee benefits	\$ 581
LINE 33	Supplies	18
LINE 34	Telephone	120
LINE 35	Postage and shipping	2,233
LINE 37	Equipment rental and maintenance	755
LINE 39	Travel	557
LINE 40	Conferences, conventions and meetings	1,653
LINE 41	General Campaign events	6,435
LINE 43	Other expenses not covered above	16,450
		<u>\$ 28,802</u>

UNITED WAY OF NEW YORK CITY
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JUNE 30, 2004

SEPTEMBER 11TH FUND GRANTS

9/11 UNITED SERVICES GROUP, INC	\$ 588,527
AGENCY FOR WOMEN AND CHILDREN DEVELOPMENT, INC	18,190
ALIANZA DOMINICANA, INC	217,105
ASIAN AMERICAN FEDERATION OF NEW YORK	436,339
ASOCIACION TEPEYAC DE NEW YORK	138,820
ASSOCIATION OF THE BAR OF THE CITY OF NEW YORK FUND, INC	115,000
BROOKLYN BUREAU OF COMMUNITY SERVICE	418,470
CATHOLIC CHARITIES OF THE ARCHDIOCESE OF NEW YORK	347,686
CATHOLIC CHARITIES, DIOCESE OF BROOKLYN AND QUEENS	206,574
CENTER FOR INDEPENDENCE OF THE DISABLED, NY	95,000
CHINESE AMERICAN PLANNING COUNCIL, INC	190,110
CICATELLI ASSOCIATES	121,235
COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES, INC	430,519
COUNCIL OF CHURCHES OF NEW YORK	205,972
CUNY ECONOMIC DEVELOPMENT CORPORATION	150,000
EDUCATORS FOR SOCIAL RESPONSIBILITY NATIONAL	98,200
FAMILIES OF SEPTEMBER 11, INC	31,050
FEDERATION EMPLOYMENT AND GUIDANCE SERVICES, INC	352,968
FUND FOR THE PUBLIC SCHOOLS, INC	1,000,000
H E R E EDUCATION AND SUPPORT FUND	30,000
HEALTH & WELFARE COUNCIL OF LONG ISLAND	1,500
HELDRICH CENTER FOR WORKFORCE DEVELOPMENT, RUTGERS UNIVERSITY	553,176
HENRY STREET SETTLEMENT	168,000
HISPANIC FEDERATION	75,000
ISLAMIC CIRCLE OF NORTH AMERICAN RELIEF	51,450
J MOSS AND COMPANY, INC	49,500
KOREAN-AMERICAN COUNSELING CENTER	96,000
LATIN AMERICAN WORKERS PROJECT, INC	59,000
LAWYERS ALLIANCE FOR NEW YORK	25,000
LIGHTHOUSE, INC	37,500
LUTHERAN FAMILY AND COMMUNITY SERVICES	109,615
MBC PRODUCTIONS INC	56,000
NEW JERSEY IMMIGRATION POLICY NETWORK, INC	123,384
NEW YORK LEGAL ASSISTANCE GROUP	62,500
NYC HUMAN RESOURCES ADMINISTRATION	262,460
PUERTO RICAN FAMILY INSTITUTE	49,775
RENAISSANCE DEVELOPMENT CORPORATION	6,500
RESEARCH FOUNDATION FOR MENTAL HYGIENE	185,182
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK	28,317,314
SAFE HORIZON	6,510,533
SCAN-NEW YORK	65,653
SHOREFRONT YM-YWHA OF BRIGHTON-MANHATTAN BEACH	24,000
SUPPORTIVE CHILDREN'S ADVOCACY NETWORK (SCAN-NY)	50,600
THE BROOKLYN ALLIANCE	13,250
THE NEW YORK CITY FIRE DEPARTMENT EMERALD SOCIETY PIPES & DRUMS, INC	50,000
THE SALVATION ARMY OF GREATER NEW YORK	263,284
UNION SANATORIUM ASSOCIATION	3,000,000
UNITAS THERAPEUTIC COMMUNITY INC	64,500
UNITED WAY OF LONG ISLAND	146,276
URBAN JUSTICE CENTER	280,392
WORKING TODAY	667,036
	<hr/>
	46,616,145
LESS REFUNDS OF UNEXPENDED GRANTS	(128,904)
LESS PRIOR YEAR RESCINDED GRANTS	<u>(12,507,858)</u>
	<hr/>
	\$ 33,979,383

UNITED WAY OF NEW YORK CITY
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ACKERMAN INSTITUTE FOR THE FAMILY	\$ (60,404)
CHINATOWN HEALTH PARTNERSHIP C/O LUTHERAN MEDICAL CENTER	(3,500,000)
COMMUNITY SCHOOL DISTRICT II-NEW VISIONS FOR PUBLIC SCHOOL	(1,083,570)
CONSORTIUM FOR WORKER EDUCATION	(350,000)
COUNCIL OF CHURCHES OF THE CITY OF NEW YORK/NEW YORK DISASTER RECOVERY INTERFAITH TASK FORCE	(411,945)
FRIENDS OF COMMUNITY BOARD #1	(75,000)
MENTAL HEALTH ASSOCIATION IN NEW JERSEY	(158,742)
MT SINAI MEDICAL CENTER-IRVING SELIKOFF CENTER	(2,000,000)
NASSAU/SUFFOLK LAW SERVICES COMMITTEE, INC	(18,120)
NATIONAL CONFERENCE FOR COMMUNITY AND JUSTICE	(1,000,000)
NINE ELEVEN CASE MANAGEMENT	(1,302,604)
TRIAL LAWYERS CARE	(650,000)
WASHINGTON AREA COMMUNITY INVESTMENT FUND	(1,287,363)
WORKFORCE ORGANIZATION FOR REGIONAL COLLABORATION	(610,000)
UNITED WAY OF NYC - 9/11 REFUND	(110)
	<u>\$ (12,507,858)</u>

UNITED WAY OF NEW YORK CITY
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COMMUNITY ACTION/AGENCY GRANTS AND ALLOCATIONS

100 HISPANIC WOMEN, INC	\$	1,000
A BETTER BRONX FOR YOUTH		750
A FAMILY PLACE, INC		10,000
A PARTNERSHIP OF FAITH		10,000
ABYSSINIAN DEVELOPMENT CORPORATION		7,500
ACCION NEW YORK		20,000
ACHILLES TRACK CLUB		5,000
ADCOM EXPRESS		414
AGENDA FOR CHILDREN TOMORROW		190,000
AGUDATH ISRAEL OF AMERICA		35,000
AIDS FUNDERS PROJECT-NEW YORK COMMUNITY TRUST		25,000
AIDS INSTITUTE		100,000
ALIANZA DOMINICANA, INC		36,000
ALLIANCE FOR NONPROFIT GOVERNANCE		20,000
ALONZO A DAUGHTRY MEMORIAL DAY CARE, INC		2,000
ALVIN AILEY DANCE THEATER		500
ALZHEIMER'S ASSOCIATION, NEW YORK CITY CHAPTER		1,000
AMBER CHARTER SCHOOL		7,500
AMERICAN CANCER SOCIETY		100,000
AMERICAN HEART ASSOCIATION		100,000
AMERICAN RED CROSS IN GREATER NEW YORK		300,000
AMY TAYLOR		99,000
ANTHONY KNERR & ASSOCIATES		20,618
ARCHDIOCESAN CATHOLIC GUILD FOR THE BLIND, INC		5,000
ASIAN AMERICAN FEDERATION OF NEW YORK		50,000
ASIAN AMERICAN LEGAL DEFENSE AND EDUCATIONAL FUND		1,000
ASIAN AMERICANS FOR EQUALITY		3,000
ASIAN PACIFIC ISLANDER COALITION ON HIV/AIDS		5,000
ASPIRA OF NEW YORK, INC		36,000
ASSOCIATION OF NUTRITION SERVICES AGENCIES		5,000
AUTHENTICITY CONSULTING, LLC		5,000
BANK STREET COLLEGE		82,500
BARUCH COLLEGE		75,000
BEDFORD STUYVESANT RESTORATION CORPORATION		5,000
BENNETT COLLEGE ALUMNAE CHAPTER OF GREATER NEW YORK		100
BLACK AGENCY EXECUTIVES		2,000
BLACK EQUITY ALLIANCE OF NEW YORK		200,000
BLACK VETERANS FOR SOCIAL JUSTICE, INC		1,500
BOARD FOR THE EDUCATION OF PEOPLE OF AFRICAN ANCESTRY		10,000
BOARDSOURCE		21,217
BOYS & GIRLS HARBOR, INC		600
BRIDGE STREET DEVELOPMENT CORPORATION		6,000
BRONX INDEPENDENT LIVING SERVICES		5,000
BROOKLYN BUREAU OF COMMUNITY SERVICES		2,000
BROOKLYN CENTER FOR THE INDEPENDENCE OF THE DISABLED, INC.		5,000
BROOKLYN CHINESE-AMERICAN ASSOCIATION		9,000
CAMBRIDGE CATERING		2,850
CANCER CARE, INC		20,000
CAPS		600,000
CATHOLIC BIG BROTHERS OF NEW YORK, INC		5,000
CATHOLIC CHARITIES, ARCHDIOCESE OF NEW YORK		50,000
CATHOLIC CHARITIES, DIOCESE OF BROOKLYN		50,000
CATHOLIC HEALTH CARE FOUNDATION		900
CAUSE EFFECTIVE		93,750
CHARAS		7,500
CHILDCARE, INC		80,600
CHILDREN'S DEFENSE FUND-NY		20,000
CHINESE AMERICAN PLANNING COUNCIL		43,145
CHINESE DEVELOPMENT COUNCIL, INC		5,000
CHINESE METHODIST CENTER CORP		500
CITIZENS ADVICE BUREAU		51,646
CITIZENS COMMITTEE FOR CHILDREN		50,000
CITIZENS UNION OF THE CITY OF NEW YORK		1,000
CITY HARVEST		1,200
CITY LIMITS		450
CITY LIMITS COMMUNITY INFORMATION SERVICE		15,350
CITY MEALS-ON-WHEELS		1,000

UNITED WAY OF NEW YORK CITY
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CITY-WIDE TASK FORCE ON HOUSING	90,000
CIVIC ASSOCIATION SERVING HARLEMS, INC	1,000
CIVIC FUND APPEAL	200
COALITION FOR ASIAN-AMERICAN CHILDREN AND FAMILIES	9,000
COALITION FOR HISPANIC FAMILY SERVICES	3,000
COLONY-SOUTH BROOKLYN HOUSES	500
COMMON GROUND COMMUNITY	1,600
COMMUNITY ASSOCIATION OF PROGRESSIVE DOMINICANS	1,500
COMMUNITY DIRECTED OWNERSHIP, INC.	200
COMMUNITY EDUCATION AND DEVELOPMENT CORPORATION	20,000
COMMUNITY FOOD RESOURCE CENTER	244,866
COMMUNITY HEALTHCARE NETWORK	600
COMMUNITY JUSTICE CENTER	10,000
COMMUNITY RESOURCE EXCHANGE	43,000
COMMUNITY RESOURCES	10,000
COMMUNITY SERVICE SOCIETY	20,000
CONCORD COMMUNITY DEVELOPMENT CORPORATION	500
CONNECT	500
CONSORTIUM FOR WORKERS EDUCATION	200,000
COUNCIL OF SENIOR CENTERS & SERVICES OF NEW YORK CITY	7,800
CREATIVE ARTS TEAM	15,000
CREDIT WHERE CREDIT IS DUE	7,000
D PULANE LUCAS	72,000
DAY CARE COUNCIL OF NEW YORK, INC	92,685
DELPHI CONSULTING GROUP	31,500
DISABILITIES NETWORK	100,000
DOMINICAN WOMENS' DEVELOPMENT CENTER	25,000
DREW FOUNDATION	20,000
DUDLEY HAMILTON & ASSOCIATES	50,207
EARNFAIR LLC	626
EAST END TEMPLE	1,500
EAST HARLEM EMPLOYMENT GROUP/STRIVE	201,000
ELM & ASSOCIATES	31,722
ELMCOR ALUMNI ASSOCIATION, INC	375
EMERGENCY RENT COALITION	100
ENCORE COMMUNITY SERVICES	1,500
EPILEPSY SOCIETY OF NEW YORK CITY	5,000
FAITH CENTER FOR COMMUNITY DEVELOPMENT, INC.	37,000
FEDCAP REHABILITATION SERVICES	40,000
FEDERATION OF PROTESTANT WELFARE AGENCIES, INC	140,550
FRESH YOUTH INITIATIVES	500
FT GEORGE COMMUNITY ENRICHMENT CENTER	30,000
FUND FOR THE CITY OF NEW YORK	60,000
GARY WARTELS & ASSOCIATES	84,750
GAY MEN'S HEALTH CRISIS	1,850
GENTRY & ASSOCIATES	20,016
GIRL'S VACATION FUND, INC	15,000
GLOBAL KIDS, INC	60,500
GODDARD RIVERSIDE COMMUNITY CENTER	20,000
GOOD SHEPHERD SERVICES	2,000
GOODWILL INDUSTRIES OF GREATER NEW YORK	125,000
GRAENUM BERGER BRONX JEWISH FES SERVICE	20,000
GREATER NEW YORK COUNCILS, BOYS SCOUTS OF AMERICA	1,150
GREATER NEW YORK DIETETIC ASSOCIATION	300
HAITIAN CENTERS COUNCIL, INC	350
HEALTH CONGREGATIONS FOR COMMUNITY IMPROVEMENT, INC	1,000
HEALTH INDUSTRY RESOURCES ENTERPRISES (HIRE)	45,000
HEIGHTS AND HILL COMMUNITY COUNCIL	5,000
HELP USA	1,000
HENRY STREET SETTLEMENT	25,000
HIP JAZZ CONCERT SERIES	1,000
HISPANIC FEDERATION OF NEW YORK CITY	81,000
HOSPITAL CLINIC HOME CENTER INSTRUCTIONAL CORP	28,538
HUMAN SERVICES COUNCIL OF NEW YORK CITY	59,000
HUNTER COLLEGE	15,125
IBM	1,196
IFCO/CHANCE FOR CHILDREN CENTER, INC	10,000
IM FOUNDATION	10,000
IN THE SPIRIT OF THE CHILDREN, INC	500
INSTITUTE FOR PUERTO RICAN/HISPANIC ELDERLY, INC	35,000
INTER-AMERICAN CONSULTING	75,279
INTERFAITH NEIGHBORS	5,000
INTERLAND, INC	598
INTERNAL CHARGEBACKS	4,108
INTERRELATIONS COLLABORATIVE	20,000
INWOOD HOUSE	26,000
ITALIAN BOARD OF GUARDIANS, INC.	5,000

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JAN HUS PRESBYTERIAN CHURCH	250
JODY SAMPSON	40,000
JORDAN ZIELIN	35,000
KOREAN COMMUNITY SERVICES OF METROPOLITAN NEW YORK	9,000
LA FUERZA UNDA	12,500
LATIN WOMEN IN ACTION, INC	10,000
LATINO BEHAVIORAL CARE NETWORK	15,000
LATINO CORE INITIATIVE	11,120
LAURENCE A PAGNONI & ASSOCIATES	80,800
LAWYERS ALLIANCE	1,625
LEADERSHIP INSTITUTE-OPERATING COSTS	50,000
LEARNING LEADERS	15,000
LINCOLN SQUARE NEIGHBORHOOD CENTER	11,522
LINDA LEHRER	8,500
LINKAGES-OPERATING COSTS	20,933
LT JOSEPH P KENNEDY, JR MEMORIAL COMMUNITY CENTER	5,000
MADISON RESIDENCE FOR EXCEPTIONAL PERSONS, INC	1,500
MARLA DICKERSON FUND	25,000
MARTIN LUTHER KING, JR. CONCERT SERIES	1,500
MATERNITY CENTER ASSOCIATION	5,000
MCIF CENTER, INC	500
MENTAL HEALTH NEWS EDUCATION, INC	20,000
MENTORING USA	35,000
MERCY CENTER	25,000
MICROWAREHOUSE	353
MILLER/ROLLINS	112,550
MONTEFIORE WOMEN'S CENTER	15,000
MUSEUM FOR AFRICAN ART	11,000
MUSICA AGAINST DRUGS	20,000
NANCY WALKER	30,000
NATASHA LIFTON	8,000
NATIONAL ASSOCIATION OF SOCIAL WORKERS-NYC CHAPTER	15,000
NATIONAL BLACK THEATRE, INC.	5,000
NATIONAL COUNCIL OF JEWISH WOMEN, INC , BROOKLYN SECTION	5,000
NATIONAL EXCHANGE FOR URBAN LEADERSHIP	5,000
NATIONAL PRO-AM CITY LEAGUE ASSOCIATION, INC	250
NATIONAL URBAN FELLOWS	50,000
NEIGHBORHOOD SELF HELP BY OLDER PERSONS PROJECT, INC	5,000
NEIGHBORHOOD TECHNICAL ASSISTANCE	20,000
NEW WORLD CREATIONS RESOURCE CENTER, INC	1,000
NEW YORK ACORN	25,000
NEW YORK AGENCY FOR COMMUNITY AFFAIRS	5,000
NEW YORK AIDS COALITION	2,500
NEW YORK ASIAN WOMEN'S CENTER, INC.	10,000
NEW YORK CITY BOMBSQUAD BASKETBALL CLASSIC, INC	500
NEW YORK CITY CENTRAL LABOR COUNCIL	22,750
NEW YORK CITY COALITION AGAINST HUNGER	65,000
NEW YORK CITY HUMAN RESOURCES ADMINISTRATION	73,000
NEW YORK CITY MISSION SOCIETY	440
NEW YORK CITY WORKFORCE DEVELOPMENT AT NEW YORK COMMUNITY TRUST	10,000
NEW YORK NONPROFIT PRESS	15,000
NEW YORK SERVICE FOR THE HANDICAPPED	35,000
NEW YORK THEOLOGICAL SEMINARY	1,000
NEW YORK UNIVERSITY	5,000
NEW YORK UNIVERSITY-BROWN PLUS 50 GALA	10,000
NEW YORKERS FOR CHILDREN	70,516
NONPROFIT FINANCE FUND	6,500
NONPROFITSOLUTIONS.NET	10,000
NORTH GENERAL HOSPITAL FOUNDATION	122,438
NORTHSIDE CENTER FOR CHILD DEVELOPMENT, INC	84,642
NPOWER NY	10,000
OPPORTUNITIES FOR A BETTER TOMORROW	2,000
PALLADIA, INC	250
PARTNERS FOR YOUTH WITH DISABILITIES	5,000
PIUS XII YOUTH AND FAMILY SERVICES	1,500
PLANNED PARENTHOOD OF NEW YORK, INC	1,000
POLYMATH RESEARCH-ERIC GRAIG	25,066
PREGONES	25,000
PROFESSIONAL NETWORK GROUP	35,000
PROJECT HUMANITY OF ETHIOPIA	200
PROMESA, INC	5,000
PUERTO RICAN LEGAL DEFENSE AND EDUCATION FUND	26,500
QUEENSBORO COUNCIL FOR SOCIAL WELFARE, INC	41,100
RAE LINEFSKY	126,123
REDEEMED OUTREACH MINISTRIES, INC	10,000
RICHMOND SENIOR SERVICES, INC	5,000
RIDGEWOOD BUSHWICK SENIOR CITIZENS COUNCIL, INC	13,320

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RIVERDALE COMMUNITY CENTER, INC	25,000
RIVERDALE NEIGHBORHOOD HOUSE	10,000
ROMNEYCOM LLC	32,500
ROR-REACH OUT AND READ OF GREATER NEW YORK	500
SAFE HORIZON	1,000
SAFE SPACE	44,854
SAKHI FOR SOUTH ASIAN WOMEN	9,000
SALVATION ARMY OF GREATER NEW YORK	300,000
SANCTUARY FOR FAMILIES	500
SANDY LAMB	50,000
SCHOOL SETTLEMENT ASSOCIATION,	5,000
SEARCH AND CARE, INC	5,000
SEEDCO	283,069
SEED-CO VENTURE PHILANTHROPIES	242,000
SENIOR ACTION IN A GAY ENVIRONMENT	1,000
SETTLEMENT HOUSING FUND, INC	1,000
SHOREFRONT JEWISH COMMUNITY COUNCIL, INC.	5,000
SINGLE PARENT RESOURCE CENTER, INC	5,000
SOCIETY OF ST VINCENT DEPAUL	5,000
SOCIETY OF THE EDUCATIONAL ARTS, INC	25,000
SOMOS EL FUTURO, INC	900
SOUTH ASIAN YOUTH ACTION	8,000
SOUTH QUEENS BOYS AND GIRLS CLUB, INC	5,000
SOUTHERN QUEENS PARK ASSOCIATION	20,000
ST. ANN'S CORNER OF HARM REDUCTION	5,000
ST PAUL COMMUNITY BAPTIST CHURCH	1,000
ST PAUL PROGRESSIVE METHODIST CHURCH	150
STATEN ISLAND CENTER FOR INDEPENDENT LIVING	5,000
STATEN ISLAND COMMUNITY SERVICES, INC	5,000
STEINWAY CHILD & FAMILY SERVICES	20,000
SUNNYSIDE COMMUNITY SERVICES	83,294
SUPPORT CENTER FOR NONPROFIT MANAGEMENT	53,625
SUPPORT NETWORK, INC	965
SUPPORTIVE HOUSING NETWORK OF NEW YORK	275
TADA, THEATRE AND DANE ALLIANCE	2,000
TAPROOT FOUNDATION	40,000
TCC GROUP	4,800
THE ADVERTISING COUNCIL, INC	2,000
THE AMERICAN FOUNDATION FOR THE UNIVERSITY OF THE WEST INDIES	5,000
THE APOLLO THEATER FOUNDATION, INC	15,000
THE ASSOCIATION OF THE BAR OF THE CITY OF NEW YORK	10,000
THE BANYON TREE, INC	7,400
THE BILLY KAYSER MEMORIAL FOUNDATION	1,500
THE BRIDGE, INC	10,000
THE BROTHERHOOD SISTER SOL	1,000
THE BURDEN CENTER FOR THE AGING, INC	1,000
THE CALVARY FUND	2,500
THE CENTER FOR ANTI-VIOLENCE EDUCATION	40,500
THE CENTER FOR FAMILY LIFE	5,000
THE CHILD GUIDANCE CENTER OF MID-FAIRFIELD COUNTY	1,500
THE CHILDREN'S ADVOCACY CENTER OF MANHATTAN	500
THE COALITION OF VOLUNTARY MENTAL HEALTH AGENCIES, INC	77,800
THE COMMITTEE FOR HISPANIC CHILDREN AND FAMILIES	67,000
THE CORRECTIONAL ASSOCIATION OF NEW YORK	5,000
THE COUNCIL ON HOMELESS POLICIES AND SERVICES	1,000
THE FIRST TEE OF METROPOLITAN NEW YORK	5,000
THE FOUNDATION FOR ETHNIC UNDERSTANDING	5,000
THE FOUNTAIN HOUSE	600
THE GALLERY AT THE AMERICAN BIBLE SOCIETY	250
THE HARLEM YMCA	6,000
THE HEBREW HOME FOR THE AGED	6,000
THE INTERNATIONAL CENTER IN NEW YORK	15,000
THE JERICHO PROJECT	15,000
THE LATINO COMMISSION ON AIDS	64,075
THE MENTAL HEALTH ASSOCIATION OF NEW YORK CITY	24,275
THE MENTORING PARTNERSHIP OF NEW YORK	500
THE MEXICAN CULTURAL INSTITUTE OF NEW YORK	30,000
THE MIRACLE MAKERS, INC	1,500
THE NATIONAL ACADEMY OF JR. TENNIS AND YOUTH DEVELOPMENT YOUTH AND TENNIS, INC	500
THE NATIONAL COUNCIL FOR UNITY	5,000
THE NEW YORK INDUSTRIAL RETENTION NETWORK	2,500
THE NEW YORK URBAN LEAGUE	105,500
THE NONPROFIT CONNECTION	121,966
THE PARTNERSHIP FOR AFTER SCHOOL EDUCATION	500
THE PRESBYTERIAN SENIOR SERVICES	250
THE PUBLIC ADVOCATE FOR THE CITY OF NEW YORK	50,000
THE PUERTO RICAN FAMILY INSTITUTE, INC.	25,000

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THE VALLEY	2,500
THOMPSON & COLUMBUS, INC	104,750
TRAIL BLAZERS, INC	5,000
UNITAS THERAPEUTIC COMMUNITY	15,000
UNITED BRONX PARENTS	8,380
UNITED HOSPITAL FUND	1,701,500
UNITED JEWISH APPEAL-FEDERATION OF JEWISH PHILANTHROPIES	250,000
UNITED NEIGHBORHOOD HOUSES OF NEW YORK	139,300
UNITED NEIGHBORS OF EAST MIDTOWN	5,000
UNITY IN THE COMMUNITY	2,500
URBAN JUSTICE CENTER	175,333
VACAMAS PROGRAMS FOR YOUTH	5,000
VANTAGE CONSULTING GROUP	295,000
VARIOUS FELLOWS-STIPENDS	48,640
VERA INSTITUTE OF JUSTICE	50,000
VERONICA M WHITE	143,000
VIP COMMUNITY SERVICES	750
VISION MEXICO	500
VISITING NEIGHBORS, INC	15,000
VOLUNTARY ASSOCIATION FOR SENIOR CITIZENS	5,000
VOLUNTEERS OF LEGAL SERVICES	10,000
WELLSPRING CONSULTING LLC	82,000
WILDCAT SERVICES CORPORATION	25,000
WILLIAM HODSON COMMUNITY CENTER	5,000
WINDER E D FISHER	10,000
WOMEN & PHILANTHROPY	750
WOMEN'S ADVOCATE MINISTRY	2,000
WOMEN'S CENTER FOR EDUCATION AND CAREER ADVANCEMENT	200,000
YES-YOUTH EDUCATION THROUGH SPORTS, INC	10,000
YMCA OF GREATER NEW YORK	125,000
YOUTH AT RISK	300
YOUTH MINISTRIES FOR PEACE & JUSTICE	25,000
YOUTH, I N,C	500
YVONNE PRASHAD	10,000
YWCA OF BROOKLYN	70,000
	<u>12,399,380</u>
LESS PRIOR YEAR RESCINDED GRANTS	<u>(496,604)</u>
	<u>\$ 11,902,776</u>

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PART II - LINE 43

OTHER EXPENSES

	<u>(A) TOTAL</u>	<u>(B) PROGRAM SERVICES</u>	<u>(C) MANAGEMENT AND GENERAL</u>		<u>(D) FUNDRAISING</u>
(a) Insurance	\$ 205,230	\$ 63,104	\$ 58,486		\$ 83,640
(b) General Promotion	177,438	7,049	2,031	(1)	168,358
(c) Dues & Subscriptions	130,036	20,090	5,847		104,099
(d) Other Professional Fees	780,844	109,406	355,626	(2)	315,812
(e) Office Maintenance	84,700	21,643	29,634		33,423
(f) Share of United Way of Tri-State Expenses	<u>3,459,842</u>				<u>3,459,842</u>
	<u>\$ 4,838,090</u>	<u>\$ 221,292</u>	<u>\$ 451,624</u>		<u>\$ 4,165,174</u>

(1) September 11th Fund -	\$ 450
(2) September 11th Fund -	16,000
	<u>\$ 16,450</u>

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PART IV, LINE 51C

OTHER NOTES AND LOANS RECEIVABLE

REVOLVING RESERVE LOANS RECEIVABLE

\$ 166,000

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SCHEDULE OF INVESTMENTS-SECURITIES
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PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
9,000	Abbott Labs	8,997
8,000	AT & T Wireless Services, Inc.	9,100
28,000	General Electric Capital Corp.	28,970
5,000	General Motors Acceptance Corp.	5,086
4,000	Caterpillar Financial Services Corp.	3,921
5,000	Countrywide Home Loans Inc.	4,903
9,000	Pfizer Inc.	8,828
8,000	Wells Fargo & Co. New Global	7,535
16,000	Daimler Chrysler Auto	16,160
15,000	Morgan Stanley Dean Witter & Co.	14,810
20,000	Washington Mutual Financial Corporation	21,179
3,000	Bank America Corporation	3,400
13,000	Goldman Sachs Group Inc.	12,418
14,000	Verizon Global Funding	15,683
6,000	SLM Corp.	5,975

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PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
5,000	Glaxosmithkline Capital PLC	4,862
7,000	Walt Disney Co.	7,289
5,000	Florida Power & Light Co.	4,733
6,000	Vodafone Group PLC	5,994
6,000	Chevron Texaco Capital Co.	5,916
6,000	Kellogg Co.	6,302
12,000	Procter & Gamble Co.	11,854
4,000	General Mills Inc.	3,914
7,000	Pepsico Inc.	6,960
6,000	Kroger Co.	5,984
3,000	General Dynamics Corporation	2,796
6,000	International Paper Co.	6,094
4,000	Valero Energy Corp.	4,349
6,000	Cox Communications Inc.	5,850
8,000	Deutsche Telekom International	7,788

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SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2004

PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
8,000	Conoco Funding Co.	8,705
9,000	Sprint Capital Corporation	10,031
8,000	Lockheed Martin Corp.	9,375
4,000	Target Corporation	4,361
11,000	Merrill Lynch & Co. Inc.	10,852
6,000	Occidental Pete Corp.	5,890
10,000	DuPont EIDE Nemours & Co.	9,752
16,000	Ford Motor Credit Co.	16,734
3,000	Coca Cola Enterprises, Inc.	3,144
7,000	American General Financial Corp.	7,011
13,000	IBM Corporation	14,332
3,000	General Electric Co.	2,953
4,000	MetLife Inc.	4,097
10,000	AOL Time Warner Inc.	10,770
10,000	Wal-Mart Stores Inc.	9,652

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SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2004

PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
5,000	Burlington Northern Santa Fe Corp.	5,984
8,000	Comcast Cable Communications	8,287
32,000	Citigroup, Inc.	32,353
10,000	Verizon VA, Inc.	9,337
9,000	Carolina Power & Light Co.	8,862
9,000	Dominion Res. Inc.	9,016
8,000	United Mexican States 01/16/13	7,984
8,000	Consolidated Edison Co. NY Inc.	7,840
3,000	Sempra Energy	3,100
24,000	Federal National Mortgage Assn. 06/18/13	664
14,000	Federal National Mortgage Assn. 10/15/06	14,354
300,000	Federal Home Loan Mortgage Corp. 07/01/05	337
10,000	Federal National Mortgage Assn. 11/01/14	973
45,000	Federal National Mortgage Assn. 09/02/08	44,747
7,000	Federal National Mortgage Assn. 05/15/29	7,363
63,000	Federal Home Loan Mortgage Corp. 06/01/18	50,499

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SCHEDULE OF INVESTMENTS-SECURITIES
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PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
21,000	Federal National Mortgage Assn. 09/01/16	5,030
6,000	Federal Home Loan Mortgage Corp. 12/15/08	2,420
18,000	Federal Home Loan Mortgage Corp. 09/01/18	16,379
13,000	Federal National Mortgage Assn. 04/01/18	8,675
23,000	Federal National Mortgage Assn. 05/01/17	7,178
8,000	Government National Mortgage Assn. 06/16/18	4,613
20,000	Federal National Mortgage Assn. 08/25/22	1,322
50,000	Federal Home Loan Mortgage Corp. 09/01/11	3,085
75,000	Federal National Mortgage Assn. 04/01/09	4,124
5,000	Federal Home Loan Mortgage Corp. 11/01/18	4,662
17,000	Federal Home Loan Mortgage Corp. 05/01/19	16,151
17,000	Federal Home Loan Mortgage Corp. 10/15/27	4,763
55,000	Government National Mortgage Assn. 12/15/27	7,967
30,000	Government National Mortgage Assn. 04/15/24	3,326
50,000	Government National Mortgage Assn. 09/15/22	4,259

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PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
33,000	U. S. Treasury Bonds 02/15/23	40,002
12,000	U. S. Treasury Notes 05/15/07	12,405
15,000	U. S. Treasury Notes 01/15/08	18,748
17,000	U. S. Treasury Notes 07/15/12	18,890
20,000	U. S. Treasury Notes 08/15/11	20,881
34,000	U. S. Treasury Bonds 08/15/29	37,400
1,000	U. S. Treasury Bonds 02/15/31	1,008
33,000	Federal Home Loan Mortgage Corp. 08/15/05	32,691
11,000	Federal Home Loan Mortgage Corp. 06/01/14	1,973
24,000	Federal Home Loan Mortgage Corp. 08/01/18	22,065
3,000	Federal National Mortgage Assn. 07/18/12	3,024
22,000	Federal National Mortgage Assn. 01/02/14	21,409
33,000	Federal Home Loan Mortgage Corp. 03/15/07	34,248
25,828	Government National Mortgage Assn. 07/15/28	4,036
12,000	Federal Home Loan Mortgage Corp. 07/01/29	853

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SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2004

PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
30,000	Federal Home Loan Mortgage Corp. 12/01/29	2,054
35,000	Federal National Mortgage Assn. 08/01/30	4,888
50,000	Federal National Mortgage Assn. 09/01/30	2,846
23,000	Federal Home Loan Mortgage Corp. 11/01/30	587
11,000	Federal Home Loan Mortgage Corp. 01/01/31	467
14,000	Federal Home Loan Mortgage Corp. 11/01/31	2,282
11,000	Federal Home Loan Mortgage Corp. 03/01/32	2,496
54,000	Federal Home Loan Mortgage Corp. 04/01/32	12,111
233,000	Federal Home Loan Mortgage Corp. 08/01/32	55,507
68,000	Federal Home Loan Mortgage Corp. 09/01/32	24,708
33,000	Federal Home Loan Mortgage Corp. 10/01/32	10,766
15,000	Federal Home Loan Mortgage Corp. 11/01/32	5,096
33,000	Federal Home Loan Mortgage Corp. 12/01/32	15,154
42,000	Federal Home Loan Mortgage Corp. 01/01/33	22,453
79,000	Federal Home Loan Mortgage Corp. 03/01/33	41,534

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PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
9,000	Federal Home Loan Mortgage Corp. 06/01/33	6,670
20,000	Federal Home Loan Mortgage Corp. 07/01/33	16,350
17,000	Federal Home Loan Mortgage Corp. 08/01/33	15,708
73,000	Federal Home Loan Mortgage Corp. 10/01/33	67,430
46,000	Federal Home Loan Mortgage Corp. 11/01/33	40,825
21,000	Federal Home Loan Mortgage Corp. 01/01/34	18,818
65,000	Federal Home Loan Mortgage Corp. 06/01/34	64,475
4,000	BMW Vehicle Owner Trust	3,970
5,000	Chase Manhattan Auto Owner Trust	4,845
10,000	Citibank Credit Card Master Trust	10,184
13,000	Volkswagen Auto Loan Enhanced Trust	12,863
30,000	Discover Card Master Trust	31,492
39,000	Bear Stearns Commercial Mortgage Securities	30,644
20,000	Morgan Stanley Dean Witter	21,919
9,000	G E Commercial Mortgage Corp.	8,849

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June 30, 2004

PART IV - LINE 54

Par Value/ Number of Shares	BONDS	MARKET VALUE
21,000	Bank America Mortgage Securities, Inc.	1,884
35,000	Washington Mutual Mortgage Corp.	<u>34,997</u>
	BONDS TOTAL	<u>1,555,468</u>

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SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2004

PART IV - LINE 54 (cont'd)

Par Value/ Number of Shares	COMMON STOCK	MARKET VALUE
850	Abbott Laboratories	34,646
600	Amgen, Inc.	32,742
650	Caremark RX Inc.	21,411
700	Clear Channel Communications, Inc.	25,865
550	Coca-Cola Co.	27,764
600	Colgate Palmolive Company	35,070
1,100	Comcast Corp.	30,833
525	Costco Wholesale Corp.	21,562
450	Gilead Sciences, Inc.	30,150
600	Johnson & Johnson	33,420
500	Rohm & Haas Company	20,790
700	Medtronic, Inc.	34,104
550	Pepsico, Inc.	29,634
650	Petsmart Inc.	21,093
1,550	Pfizer, Inc.	53,134

UNITED WAY OF NEW YORK CITY
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SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2004

PART IV - LINE 54 (cont'd)

Par Value/ Number of Shares	COMMON STOCK	MARKET VALUE
400	Proctor & Gamble Co.	21,776
200	Scripps EW, Inc.	21,000
800	Sysco Corp.	28,696
425	Teva Pharmaceutical Industries ADR	28,598
600	Tiffany & Co.	22,110
500	Wal Mart Stores Inc.	26,380
950	Aramark Corp.	27,322
900	E I DuPont De Nemours & Co.	39,978
700	Home Depot Inc.	24,640
800	Applied Materials Inc.	15,696
1,500	Cisco Systems Inc.	35,550
600	Dell Inc.	21,492
1,000	First Data Corp.	44,520
400	Emerson Electric Company	25,420
1,000	Waste Management, Inc.	30,650

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SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2004

PART IV - LINE 54 (cont'd)

Par Value/ Number of Shares	COMMON STOCK	MARKET VALUE
800	Exxon Mobil Corporation	35,528
625	Schlumberger Limited	39,694
1,725	Microsoft Corporation	49,266
750	Interactive Corp.	22,605
650	Texas Instruments	15,717
300	Omnicom Group Inc.	22,767
225	Total S. A. ADR	21,618
450	United Technologies Corp.	41,166
1,700	Intel Corporation	46,920
500	International Business Machines Corp.	44,075
800	American International Group Inc.	57,024
600	BP P L C Spons ADR	32,142
575	United Parcel Service, Inc.	43,223
400	Qualcomm, Inc.	29,192
1,800	General Electric Company	58,320

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SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2004

PART IV - LINE 54 (cont'd)

Par Value/ Number of Shares	COMMON STOCK	MARKET VALUE
300	Bank America Corp.	25,386
250	CDW Corp.	15,940
975	Citigroup, Inc.	45,337
250	Federal National Mortgage Assn.	17,840
200	Goldman Sachs Group Inc.	18,832
900	Morgan Stanley	47,493
650	Northern Trust Corp.	27,482
600	Prudential Financial Inc.	27,882
625	Wachovia Corp.	27,812
300	Wells Fargo & Company	17,169
4,568.406	BNY Hamilton International Equity Fund	46,461
10,605.611	BNY Hamilton Small Cap Growth Fund	168,205
	COMMON STOCK TOTAL	<u>1,911,142</u>

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SCHEDULE OF INVESTMENTS-SECURITIES
June 30, 2004

PART IV - LINE 54 (cont'd)

PAR Value/ Number of Shares	OTHER ASSETS	MARKET VALUE
	The New York Community Trust	303,080
	Carver Federal Savings Bank C/D	<u>97,683</u>
	OTHER ASSETS TOTAL	<u>400,763</u>
	GRAND TOTAL	<u>\$ 3,867,373</u>

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PART IV, LINE 57

Furniture and fixtures	\$ 35,879
Information systems equipment	825,260
Leasehold improvements	3,974,233
Office equipment	72,812
Less: Accumulated depreciation & amortization	<u>(1,934,265)</u>
	<u>\$ 2,973,919</u>

Depreciation expense recorded for fiscal year 2003/04 amounted to \$555,906

UNITED WAY OF NEW YORK CITY
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PART IV, LINE 58

OTHER ASSETS

CONTRIBUTIONS RECEIVABLE, NET	\$ 1,527,297
MISCELLANEOUS RECEIVABLES	<u>1,155,145</u>
	<u>\$ 2,682,442</u>

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

PART V

LIST OF OFFICERS, DIRECTORS AND TRUSTEES

(A)	(B)	(C)	(D)	(E)
<u>Name and Address</u>	<u>Title</u>	<u>Compensation</u>	<u>Employee Benefit Plans</u>	<u>Expense Account Other Allowance</u>
C. Lou Clemente c/o United Way of New York City 2 Park Avenue New York, NY 10016	Chairman of the Board & Chief Volunteer Officer and Chairman of the Executive Committee	None	None	None
John H. Biggs, Ph. D. c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None
Wilma S. Tisch Esq. c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None
Rev. Dr. Calvin O. Butts, III c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None

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PART V

LIST OF OFFICERS, DIRECTORS AND TRUSTEES

(A)	(B)	(C)	(D)	(E)
<u>Name and Address</u>	<u>Title</u>	<u>Compensation</u>	<u>Employee Benefit Plans</u>	<u>Expense Account</u> <u>Other Allowance</u>
Thomas J. Moran c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None
Saundra Williams-Cornwell c/o United Way of New York City 2 Park Avenue New York, NY 10016	Vice Chairperson	None	None	None
Joseph D. Sargent c/o United Way of New York City 2 Park Avenue New York, NY 10016	Treasurer	None	None	None
Charles P. Wang c/o United Way of New York City 2 Park Avenue New York, NY 10016	Secretary	None	None	None

UNITED WAY OF NEW YORK CITY
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PART V

LIST OF OFFICERS, DIRECTORS AND TRUSTEES

(A) <u>Name and Address</u>	(B) <u>Title</u>	(C) <u>Compensation</u>	(D) <u>Employee Benefit Plans</u>	(E) <u>Expense Account Other Allowance</u>
Lawrence Mandell United Way of New York City 2 Park Avenue New York, NY 10016	President & Chief Professional Officer 35 hours (effective 01/01/2004)	\$ 335,000 \$	262,230* \$	1,969
Ralph Dickerson, Jr. United Way of New York City 2 Park Avenue New York, NY 10016	President & Chief Professional Officer 35 hours (Retired 01/31/2004)	354,167	234,943*	16,200
William A. DeMilt c/o United Way of New York City 2 Park Avenue New York, NY 10016	Senior Vice President & Chief Financial Officer 35 hours (effective 01/01/2004)	<u>110,833</u>	<u>17,692*</u>	<u>916</u>
		<u>\$ 800,000 \$</u>	<u>\$ 514,865 \$</u>	<u>\$ 19,085</u>

*See attached

UNITED WAY OF NEW YORK CITY
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June 30, 2004

PART V - COLUMN D

During the year United Way of New York City allocated the estimated benefits of a supplemental executive retirement plan for key employees. The benefits allocated during the year reflect amounts earned and accumulated in the current year and consist of \$219,593 (Lawrence Mandell), \$189,861 (Ralph Dickerson, Jr.), and \$943 (William DeMilt), based on certain conditions being met. None of the amount accumulated has been paid as it is forfeitable, unvested and unfunded. The aggregate amount accumulated for the benefit of Ralph Dickerson, Jr. of \$1,917,043, reflecting his 33 years of service to the United Way, will be paid, subject to approval of the Board of Directors, in the subsequent fiscal year.

UNITED WAY OF NEW YORK CITY

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June 30, 2004

FORM 990, PART V - BOARD OF DIRECTORS

Susan L. Burden, C.S.W.	Harry D. Carson	Anthony M. Carvette	Marianne D. Cooper
Lesley Daniels Webster	Ralph Destino	Michael J. Dolan	James R. Dumpson, Ph. D
Gerald P. FitzGerald	Rev. Dr. James A. Forbes, Jr.	Susan M. Gianinno	Kay I. Gilman
Dr. Matthew Goldstein	Sally Hernandez-Pinero	George B. Irish	Thomas S. Johnson
Jerry W. Levin	Pamela L. Lewis	Howard Li	Rev. Dr. Fred A. Lucas, Jr.
Terry J. Lundgren	W. Carter McClelland	Eugene R. McGrath	Brian M. McLaughlin
Arthur J. Mirante, II	Dr. Herbert Pardes	Andrew J. Parsons	Lenore F. Puleo
Dr. Mary Ann Quaranta	Thomas A. Renyi	Karl B. Rodney	Rossana Rosado
Rabbi Peter J. Rubinstein	Jeffrey Sherman	Alan B. Siskind, Ph. D	Truong D. Tran
Rhonda Weingarten	Cheryle A. Wills		

Address of the Board of Directors:
c/o The United Way of New York City
2 Park Avenue
New York, NY 10016

NOTE: The Board of Directors are not compensated.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

PART VI, LINE 82A

Pfizer Inc. provides pro-bono legal services through their legal department at no cost to United Way of New York City. Value for these services was not determined for fiscal year 2003-04.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

FORM 990, SCHEDULE A PART I COLUMN (d)

During the year United Way of New York City allocated the estimated costs of a supplemental executive retirement plan for key employees. Costs allocated during the year reflect amounts earned and accumulated in the current year and consists of \$42,786 (Lilliam Barrios-Paoli) and \$12,259 (Bertina Ceccarelli), based on certain conditions being met. None of the amount accumulated has been paid as it is forfeitable, unvested and unfunded.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

Form 990, SCHEDULE A, PART III, LINE 2 (c)

In accordance with the policy adopted by the Board of Directors, each director, officer and senior manager is asked to complete a conflict of interests disclosure questionnaire. This step is taken to assure that the actions of a director, officer or senior manager are not in conflict with the interests of United Way of New York City.

All transactions between members of the Board of Directors and United Way of New York City, which are made at arms-length in the ordinary course of business and are either at or below market value, are reviewed annually by a Committee of the Board and the results are reported to the Board of Directors.

The following provided goods or services to United Way of New York City:

Hemming & Gilman	\$ 108,487
Mutual of America	246,040
I B M Corporation	102,285
The Bank of New York	75,277
Publicis	2,001

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

FORM 990, SCHEDULE A, PART III, LINE 2 (d)

The organization pays compensation to an employee who is an officer of the organization.

See Form 990, Part V.

UNITED WAY OF NEW YORK CITY
#13-2617681
June 30, 2004

FORM 990, SCHEDULE A, PART III, LINE 3

All of the organization's charitable disbursements are payments to other United Way organizations in the New York Metropolitan area and other charitable organizations. All these organizations are exempt from income tax under Section 501 (c) (3) of the Internal Revenue Code.

PROFIT OR LOSS ON SALE OF SECURITIES 07/01/03-06/30/04 AS OF 07/21/04

ACCOUNT# 368269 UNITED WAY OF NY - [REDACTED]

NUMBER OF SHARES OR FACE AMOUNT	DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS (I=INCOME) COST (M=MID L=LONG)	FEDERAL GAIN OR LOSS
100 00	FIRST DATA CORP COM	07/07/03 04/05/01	4,245 59 3,025 80 L	1,219 79
400 00	WASHINGTON MUT INC COM	07/22/03 10/26/01	16,469 50 14,710 18 L	1,759 32
100 00	WELLS FARGO & CO NEW COM	07/22/03 09/27/01	5,124 78 4,381 56 L	743 22
100 00	UNITED TECHNOLOGIES CORP	07/28/03 06/17/02	7,639 04 6,932 62 L	706 42
300 00	INTEL CORPORATION	08/04/03 04/18/96	7,349 65 2,432 81 L	4,916 84
100 00	GENENTECH INC COM NEW	09/03/03 01/07/00	8,095.09 6,627 98 L	1,467 11
100 00	COLGATE PALMOLIVE CO COM	09/10/03 04/30/99	5,628 73 5,131.25 L	497 48
400 00	GILLETTE COMPANY COMMON	09/10/03 12/28/00	13,131 38 14,399 08 L	1,267 70-
250 00	WASTE MANAGEMENT INC NEW	09/10/03 08/21/01	6,412 19 7,533 23 L	1,121 04-
25 00	GENENTECH INC COM NEW	09/17/03 01/07/00	2,120 90 1,656 99 L	463 91
300 00	FIRST DATA CORP COM	09/22/03 04/05/01	12,620 55 9,077 38 L	3,543 17
537 514	BNY HAMILTON SMALL CAP GROWTH FUND INST	10/02/03 11/05/98	7,917 58 6,073 91 L	1,843.67
100.00	TIFFANY & CO NEW	10/15/03 03/05/01	4,300 54 3,313 11 L	987 43
175 00	COSTCO WHSL CORP NEW COM	10/16/03 11/24/98	5,944 89 5,406 83 L	538.06
300 00	CLEAR CHANNEL COMMUNICATIONS INC COM	11/03/03 05/20/99	12,395 41 21,199 50 L	8,804 09-
500 00	GILLETTE COMPANY COMMON	11/04/03 08/30/02	16,960 65 17,393 67 L	433 02-
700 00	SYSKO CORP	11/05/03 06/26/02	23,362.66 19,247 78 L	4,114.88
200 00	QUALCOMM INC	11/06/03 01/10/03	9,341.82 7,684 16	1,657 66
300.00	TEXAS INSTRUMENTS INC	11/06/03 07/20/00	9,191 56 20,537 97 L	11,346 41-
200 00	GENENTECH INC COM NEW	12/01/03 12/06/02	17,000 50 6,848 00	10,152 50
200 00	LABORATORY CORP AMER HLDGS COM NEW	12/01/03 03/28/02	7,246 22 9,606 00 L	2,359 78-
300 00	WASHINGTON MUT INC COM	12/10/03 10/26/01	11,442.24 9,339 18 L	2,103 06
150 00	CLEAR CHANNEL COMMUNICATIONS INC COM	12/15/03 06/09/99	6,709.18 10,406 68 L	3,697 50-
200 00	EXXON MOBIL CORP COM	12/15/03 10/17/94	7,549 64 3,002 86 L	4,546 78

100 00	NOBLE CORP	01/09/04 06/25/02	3,775 72 4,184 00 L	408 28-
150 00	BJ SVCS CO COM	01/09/04 05/06/02	5,696 52 5,660 24 L	36 28
100 00	QUALCOMM INC	01/12/04 01/10/03	5,939 27 3,842 08 L	2,097 19
150 00	NOBLE CORP	01/13/04 08/30/02	5,666 73 5,257 00 L	409 73
150 00	BJ SVCS CO COM	01/13/04 08/30/02	5,628 66 4,966 74 L	661 92
700 00	BB&T CORP COM	01/15/04 12/06/02	25,637 48 25,399 98 L	237 50
100 00	INTERNATIONAL BUSINESS MACHINES CORP	01/27/04 10/05/01	9,879 68 9,707 79 L	171 89
250 00	ABBOTT LABORATORIES	01/29/04 02/11/02	10,879 53 13,916 43 L	3,036 90-
150 00	CARDINAL HEALTH INC COM	01/29/04 11/29/01	9,601 34 10,161 90 L	560 56-
200 00	MEDTRONIC INC	01/29/04 09/21/98	9,725 54 5,514 52 L	4,211 02
200.00	CARDINAL HEALTH INC COM	01/30/04 08/04/03	12,771 96 11,246 00	1,525 96
350 00	CARDINAL HEALTH INC COM	01/30/04 02/13/02	22,350 93 23,674 30 L	1,323 37-
450 00	FIFTH THIRD BANCORP	02/02/04 12/06/02	26,064 84 30,152 61 L	4,087 77-
200 00	QUEST DIAGNOSTICS INC COM	02/19/04 10/16/02	16,218 82 14,791 96 L	1,426 86
150 00	QUALCOMM INC	02/24/04 01/17/03	9,148 14 5,538 75 L	3,609 39
50 00	SCRIPPS EW INC NEW CL A	02/24/04 12/16/02	4,937 30 3,727 50 L	1,209 80
450 00	PEPSICO INC COM	03/09/04 12/17/01	23,647.34 21,429 23 L	2,218 11
175 00	SCHLUMBERGER LIMITED COM	03/18/04 07/01/99	11,366 80 9,674 40 L	1,692 40
75 00	TOTAL S A ADR	03/18/04 05/04/99	6,862 37 5,242 49 L	1,619 88
200 00	WASTE MANAGEMENT INC NEW	03/18/04 03/20/02	5,881 47 5,654 70 L	226 77
100 00	QUALCOMM INC	04/21/04 06/17/03	6,594 84 3,361.03	3,233 81
50 00	QUALCOMM INC	04/21/04 01/27/03	3,297 42 1,825 23 L	1,472 19
150 00	FEDERAL NATL MTG ASSN COMMON STOCK	04/22/04 01/16/01	10,639.25 11,798 40 L	1,159.15-
275 00	MICROSOFT CORP COM	04/22/04 10/19/01	7,028 83 7,774.47 L	745 64-
350 00	TEXAS INSTRUMENTS INC	04/22/04 07/31/00	9,464.54 21,841.17 L	12,376 63-
200 00	TARGET CORP COM	04/27/04 02/23/01	8,931 07 7,150 52 L	1,780 55
900 00	NEW YORK CMNTY BANCORP INC COM	05/07/04 03/23/04	21,892 52 27,908 00	6,015 48-

300 00	DELL INC COM	05/13/04 07/21/03	10,817 74 10,035 97	781 77
400 00	TARGET CORP COM	06/10/04 08/30/02	18,521 12 14,112 23 L	4,408.89 -
300 00	FIFTH THIRD BANCORP	06/14/04 03/28/03	16,429 74 16,562 50 L	132 76-
10 00	HOSPIRA INC COM	06/14/04 03/18/04	265 29 258 22	7 07
75 00	HOSPIRA INC COM	06/14/04 08/30/02	1,989 70 2,168 91 L	179 21-
100 00	JOHNSON & JOHNSON COM	06/14/04 05/24/00	5,704 88 4,473 06 L	1,231 82
45 00	NORTHERN TRUST CORP	06/28/04 03/03/99	1,913 51 2,038 56 L	125 05-
650 00	TEXAS INSTRUMENTS INC	06/28/04 08/30/02	15,444 74 26,326.95 L	10,882 21-
10 00	NORTHERN TRUST CORP	06/29/04 03/03/99	424 49 453 01 L	28 52-
		PROCEEDS	COST	GAIN OR LOSS
	SHORT TERM	78,684 67	67,341 38	
	LONG TERM	520,555 74	526,458 00	

END OF REPORT

PROFIT OR LOSS ON SALE OF SECURITIES 07/01/03-06/30/04 AS OF 07/21/04

ACCOUNT# 368018 UNITED WAY

NUMBER OF SHARES OR FACE AMOUNT	DESCRIPTION	DATE SOLD DATE ACQ	NET PROCEEDS (I=INCOME) COST (M=MID L=LONG)	FEDERAL GAIN OR LOSS
4,000 00	BANC ONE CORP RATE 2.625% MAT DT 06/30/08	07/02/03 06/16/03	3,931 60 3,985 00	53 40-
27,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT RATE MAT DT 07/14/03	07/14/03 06/13/03	26,958 64 26,958 64	00
9,000 00	FEDERAL NATL MTG ASSN RATE 6.125% MAT DT 03/15/12	07/11/03 06/20/02	10,484 28 9,573 30 L	910 98
00	FEDERAL HOME LN MTG CORP REMIC MTG PASS THRU SER 2003 CL-A2 RATE 1.88% MAT DT 11/15/07	07/15/03 01/27/03	1,276 57 1,273 70	2 87
00	BEAR STEARNS COML MTG SECS INC COML MTG PASSTHRU CTF 99-WF2 CL A-1 RATE 6.80% MAT DT 09/15/08	07/15/03 03/07/00	86 01 83 59 L	2 42
00	FED'L HOME LOAN MTGE CORP GRP # G01443 RATE 6.50% MAT DT 08/01/32	07/14/03 12/13/02	4,997 29 5,138 30	141 01-
00	FED'L HOME LOAN MTGE CORP GRP # G01513 RATE 6.00% MAT DT 03/01/33	07/14/03 04/11/03	1,948 06 2,019 97	71 91-
00	FED'L HOME LOAN MTGE CORP GRP # C69684 RATE 6.50% MAT DT 08/01/32	07/14/03 05/12/03	512 74 536 21	23 47-
00	FED'L HOME LOAN MTGE CORP GRP # C72811 RATE 6.00% MAT DT 11/01/32	07/14/03 11/22/02	1,177 18 1,204 94	27 76-
00	FED'L HOME LOAN MTGE CORP GRP # C75536 RATE 6.00% MAT DT 01/01/33	07/14/03 01/27/03	289 90 300 22	10 32-
00	FED'L HOME LOAN MTGE CORP GRP # C75905 RATE 6.50% MAT DT 01/01/33	07/14/03 05/12/03	2 18 2 27	09-
00	FED'L HOME LOAN MTGE CORP GRP # C77416 RATE 6.00% MAT DT 03/01/33	07/14/03 03/11/03	1,416 59 1,468.88	52 29-
00	FED'L HOME LOAN MTGE CORP GRP # C79876 RATE 5.50% MAT DT 06/01/33	07/14/03 04/04/03	800 37 809 49	9 12-
00	FED'L HOME LOAN MTGE CORP GRP # C00896 RATE 7.50% MAT DT 12/01/29	07/14/03 12/09/99	329.70 330 03 L	.33-
00	FED'L HOME LOAN MTGE CORP GRP # C01095 RATE 7.00% MAT DT 11/01/30	07/14/03 11/09/00	124 16 121 84 L	2 32
00	FED'L HOME LOAN MTGE CORP GRP # C01329 RATE 7.00% MAT DT 03/01/32	07/14/03 03/11/02	375 53 382 69 L	7 16-
00	FED'L HOME LOAN MTGE CORP GRP # C01345 RATE 7.00% MAT DT 04/01/32	07/14/03 03/11/02	238.06 242 32 L	4 26-
00	FED'L HOME LOAN MTGE CORP GRP # C01385 RATE 6.50% MAT DT 08/01/32	07/14/03 10/11/02	4,615 60 4,768 36	152 76-
00	FED'L HOME LOAN MTGE CORP GRP# C01403 RATE 6.00% MAT DT 09/01/32	07/14/03 09/24/02	4,480.70 4,617 22	136 52-
00	FED'L HOME LOAN MTGE CORP GRP # C01404 RATE 6.50% MAT DT 10/01/32	07/14/03 12/13/02	214 57 223 48	8 91-
00	FED'L HOME LOAN MTGE CORP GRP # C29166 RATE 7.00% MAT DT 07/01/29	07/14/03 05/22/01	209 55 212 05 L	2.50-
00	FED'L HOME LOAN MTGE CORP GRP # E00678 RATE 6.50% MAT DT 06/01/14	07/14/03 09/27/00	209 72 205 30 L	4.42

00	FED'L HOME LOAN MTGE CORP GRP # C44362	07/14/03	88 95	1 93-
	RATE 7 50% MAT DT 11/01/30	04/16/01	90 88 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	07/14/03	115 09	2 68-
	RATE 7 50% MAT DT 01/01/31	04/02/01	117 77 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	07/14/03	396 23	11 57-
	RATE 7 00% MAT DT 11/01/31	02/13/02	407 80 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	07/14/03	301 53	9 28-
	RATE 7 50% MAT DT 09/01/11	03/16/98	310 81 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	07/14/03	118 24	4 11-
	RATE 8 50% MAT DT 07/01/05	05/26/98	122 35 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	07/15/03	846 94	12.25
	RATE 6 50% MAT DT 04/15/24	11/04/97	834 69 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	07/15/03	500 06	18 13
	RATE 6 50% MAT DT 07/15/28	07/01/99	481 93 L	
00	GOV'T NAT'L MTGE ASSN POOL # 485393	07/15/03	337 90	5 07-
	RATE 7 00% MAT DT 04/15/31	04/02/01	342 97 L	
00	GOV'T NAT'L MTGE ASSN POOL # 511772	07/15/03	95 08	4 01-
	RATE 8 00% MAT DT 11/15/30	07/13/01	99 09 L	
00	GOV'T NAT'L MTGE ASSN POOL # 550475	07/15/03	297 18	5 02-
	RATE 7 00% MAT DT 05/15/31	06/19/01	302 20 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	07/15/03	19 70	11-
	RATE 7 50% MAT DT 09/15/22	09/11/92	19 81 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	07/15/03	1,820 22	00
	RATE 6 50% MAT DT 12/15/27	04/20/99	1,820 22 L	
00	GOV'T NAT'L MTGE ASSN POOL # 781336	07/15/03	857 83	4.56
	RATE 6 00% MAT DT: 10/15/31	01/14/02	853 27 L	
00	GOVERNMENT NATL MTG ASSN GTD REMIC	07/16/03	26 83	01
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	26 82	
	RATE 2 848% MAT DT: 06/16/18			
58,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT	07/17/03	57,943 07	.00
	RATE MAT DT 07/17/03	06/13/03	57,943 07	
3,000.00	FEDERAL NATL MTG ASSN	07/17/03	3,192 42	34.95
	RATE 4 375% MAT DT 10/15/06	01/03/03	3,157 47	
1,000 00	U S TREASURY NTS	07/17/03	991 99	5 98-
	RATE 3 875% MAT DT 02/15/13	04/24/03	997.97	
00	FEDERAL NATL MTG ASSN REMIC	07/18/03	409 14	3 91
	REMIC PASS THRU TR	06/07/00	405.23 L	
	REMIC TR 1999-55 CL-PA			
	RATE 7 00% MAT DT: 06/18/13			
2,000 00	U S TREASURY BONDS	07/18/03	2,768 44	28 59-
	RATE 8 00% MAT DT 11/15/21	03/18/03	2,797 03	
9,000.00	COMCAST CABLE COMMUNICATIONS	07/17/03	11,729 79	1,808 76
	INC	08/03/00	9,921 03 L	
	EXCHANGE NT			
	RATE 8 875% MAT DT. 05/01/17			
3,000 00	FINANCEMENT QUE	07/22/03	3,075 30	98.34
	NT	10/21/02	2,976 96	
	RATE 5 00% MAT DT 10/25/12			
5,000.00	WELLS FARGO & CO NEW	07/22/03	5,023 05	28.35
	RATE 3.50% MAT DT 04/04/08	03/18/03	4,994 70	
6,000 00	WELLS FARGO & CO NEW	07/22/03	6,038 04	44.40
	RATE 3 50% MAT DT 04/04/08	03/18/03	5,993.64	

00	FEDERAL HOME LN MTG CORP REMIC	07/25/03	402 94	77 69
	MULTICLASS MTG PARTN CTFS GTD	09/29/94	325 25 L	
	SER 8 CL J "PAC(11)"			
	RATE 6 50% MAT DT 08/25/22			
00	BANK AMER MTG SECS INC	07/25/03	784 38	04
	SER 2002-A MTG PASSTHRU CTF	01/17/02	784 34 L	
	RATE 5 242% MAT DT 02/25/32			
00	RESIDENTIAL ACCREDIT LNS INC	07/25/03	2,200 76	27 51-
	MTG PASS THRU CTF	03/27/03	2,228 27	
	SER QS7 CL-A6			
	RATE 6 75% MAT DT 06/25/31			
00	RESIDENTIAL ASSET SECURITIES CORP	07/25/03	657 02	09
	CMO/SER 2001-KS3 CL-AI3	09/25/01	656 93 L	
	RATE 5 18% MAT DT 07/25/27			
00	FEDERAL NAT'L MTGE ASSN POOL # 190770	07/24/03	369 35	16 45-
	RATE 7 00% MAT DT 04/01/09	12/17/01	385 80 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 253942	07/24/03	823 86	9 27-
	RATE 6 00% MAT DT 09/01/16	04/17/02	833 13 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 527268	07/24/03	104 80	2 40-
	RATE 7 00% MAT DT 11/01/14	05/22/01	107 20 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 535497	07/24/03	1,042 30	49 02
	RATE 6 50% MAT DT 08/01/30	07/25/00	993 28 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 549914	07/24/03	653 84	12 77-
	RATE 8 50% MAT DT 09/01/30	09/12/00	666 61 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 555384	07/24/03	312 65	11 92-
	RATE 5 50% MAT DT 04/01/18	04/23/03	324 57	
00	FEDERAL NAT'L MTGE ASSN POOL # 647532	07/24/03	787 57	7 26
	RATE 5 50% MAT DT 05/01/17	05/14/02	780 31 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 694970	07/24/03	82 01	3 43-
	RATE 5 50% MAT DT 04/01/18	05/13/03	85 44	
4,000 00	INTERNATIONAL BUSINESS MACHS	07/29/03	3,848 36	57 96-
	RATE 5 875% MAT DT 11/29/32	11/20/02	3,906.32	
2,000 00	SLM CORP M/T/N	07/30/03	1,988 82	14 64-
	RATE 3 625% MAT DT 03/17/08	04/07/03	2,003 46	
3,000 00	MERCK & CO INC	08/06/03	2,894 43	84 72-
	SR NT DTD 02/18/2003	02/10/03	2,979 15	
	RATE 4 375% MAT DT 02/15/13			
39,000.00	FEDERAL NATL MTGE ASSN DISCOUNT NT	08/13/03	38,971 63	00
	RATE MAT DT: 08/13/03	07/17/03	38,971 63	
11,000 00	PHLMC TBA 30YR GOLD SFM 05 00% AUG	08/06/03	10,639 06	495.00-
	RATE MAT DT: 08/01/33	06/26/03	11,134 06	
27,000 00	PHLMC TBA 30YR GOLD SFM 05 50% AUG	08/11/03	27,101.25	668 67-
	RATE MAT DT 08/01/33	06/30/03	27,769 92	
14,000.00	FEDERAL HOME LN MTG CORP	08/12/03	14,895 02	933.24
	DEB DTD 03/11/2002	03/11/02	13,961 78 L	
	RATE 4 875% MAT DT 03/15/07			
00	FEDERAL HOME LN MTG CORP REMIC	08/15/03	1,677 50	3 76
	MTG PASS THRU SER 2003 CL-A2	01/27/03	1,673 74	
	RATE 1.88% MAT DT 11/15/07			
00	FEDERAL HOME LN MTG CORP	08/15/03	40 52	.04
	MULTICLASS MTG PARTN CTFS GTD	05/01/03	40.48	
	SER 2003-SF1 CL A3			
	RATE 2 00% MAT DT 12/15/08			
.00	BEAR STEARNS COML MTG SECS INC	08/15/03	78 33	2 20
	COML MTG PASSTHRU CTF 99-WF2	03/07/00	76 13 L	
	CL A-1			
	RATE 6 80% MAT DT 09/15/08			

00	FED'L HOME LOAN	MTGE CORP GRP #	G01443	08/14/03	6,525 19	5,368 83
	RATE	6 50%	MAT DT 08/01/32	12/13/02	1,156 36	
00	FED'L HOME LOAN	MTGE CORP GRP #	G01443	08/14/03	00	5,553 02-
	RATE	6 50%	MAT DT 08/01/32	08/13/02	5,553 02 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	G01513	08/14/03	2,837 73	104 75-
	RATE	6 00%	MAT DT 03/01/33	04/11/03	2,942 48	
00	FED'L HOME LOAN	MTGE CORP GRP #	C69684	08/14/03	930 74	42 61-
	RATE	6 50%	MAT DT 08/01/32	05/12/03	973 35	
00	FED'L HOME LOAN	MTGE CORP GRP #	C72811	08/14/03	1,350 79	31 86-
	RATE	6 00%	MAT DT 11/01/32	11/22/02	1,382 65	
00	FED'L HOME LOAN	MTGE CORP GRP #	C75536	08/14/03	257 08	9 15-
	RATE	6 00%	MAT DT 01/01/33	01/27/03	266 23	
00	FED'L HOME LOAN	MTGE CORP GRP #	C75905	08/14/03	462 00	19 92-
	RATE	6 50%	MAT DT 01/01/33	05/12/03	481 92	
00	FED'L HOME LOAN	MTGE CORP GRP #	C77416	08/14/03	2,009 71	74 18-
	RATE	6 00%	MAT DT 03/01/33	03/11/03	2,083 89	
00	FED'L HOME LOAN	MTGE CORP GRP #	C79876	08/14/03	3,599 30	41 05-
	RATE	5 50%	MAT DT 06/01/33	04/04/03	3,640 35	
00	FED'L HOME LOAN	MTGE CORP GRP #	C00896	08/14/03	338 88	34-
	RATE	7 50%	MAT DT 12/01/29	12/09/99	339 22 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01095	08/14/03	151 99	2 84
	RATE	7 00%	MAT DT 11/01/30	11/09/00	149 15 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01329	08/14/03	410 50	7 82-
	RATE	7 00%	MAT DT 03/01/32	03/11/02	418 32 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01345	08/14/03	290 21	5 20-
	RATE	7 00%	MAT DT 04/01/32	03/11/02	295 41 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01385	08/14/03	6,155 17	5,212 58
	RATE	6 50%	MAT DT 08/01/32	10/11/02	942 59	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01385	08/14/03	00	5,416 35-
	RATE	6 50%	MAT DT 08/01/32	08/13/02	5,416 35 L	
00	FED'L HOME LOAN	MTGE CORP GRP#	C01403	08/14/03	6,278 75	191 31-
	RATE	6 00%	MAT DT 09/01/32	09/24/02	6,470 06	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01404	08/14/03	338 60	14 07-
	RATE	6 50%	MAT DT: 10/01/32	12/13/02	352 67	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01511	08/14/03	2,822 43	98.78-
	RATE	6 00%	MAT DT. 03/01/33	07/18/03	2,921 21	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01582	08/14/03	234 36	4 28-
	RATE	5 50%	MAT DT 07/01/33	07/21/03	238 64	
00	FED'L HOME LOAN	MTGE CORP GRP #	C29166	08/14/03	273 81	3.28-
	RATE	7 00%	MAT DT 07/01/29	05/22/01	277 09 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	E00678	08/14/03	253 29	5 34
	RATE	6 50%	MAT DT 06/01/14	09/27/00	247 95 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C44362	08/14/03	93	02-
	RATE	7 50%	MAT DT 11/01/30	04/16/01	95 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C46812	08/14/03	74 18	1.73-
	RATE	7 50%	MAT DT. 01/01/31	04/02/01	75 91 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C60567	08/14/03	407 39	11 90-
	RATE	7 00%	MAT DT 11/01/31	02/13/02	419 29 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	E20261	08/14/03	353 35	10 87-
	RATE	7 50%	MAT DT 09/01/11	03/16/98	364 22 L	

00	FED'L HOME LOAN MTGE CORP GRP # 502186	08/14/03	64 85	2 25-
	RATE 8 50% MAT DT 07/01/05 05/26/98		67 10 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	08/15/03	715 35	10 35
	RATE 6 50% MAT DT 04/15/24 11/04/97		705 00 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	08/15/03	685 70	24 85
	RATE 6 50% MAT DT 07/15/28 07/01/99		660 85 L	
00	GOV'T NAT'L MTGE ASSN POOL # 485393	08/15/03	134 77	2 02-
	RATE 7 00% MAT DT 04/15/31 04/02/01		136 79 L	
00	GOV'T NAT'L MTGE ASSN POOL # 511772	08/15/03	128 53	5 42-
	RATE 8 00% MAT DT 11/15/30 07/13/01		133 95 L	
00	GOV'T NAT'L MTGE ASSN POOL # 550475	08/15/03	291 75	4 93-
	RATE 7 00% MAT DT 05/15/31 06/19/01		296 68 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	08/15/03	909 75	5 42-
	RATE 7 50% MAT DT 09/15/22 09/11/92		915 17 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	08/15/03	1,778 91	00
	RATE 6 50% MAT DT 12/15/27 04/20/99		1,778 91 L	
00	GOV'T NAT'L MTGE ASSN POOL # 781336	08/15/03	1,083 66	5 75
	RATE 6 00% MAT DT 10/15/31 01/14/02		1,077 91 L	
75,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT	08/18/03	74,935 33	00
	RATE MAT DT 08/18/03 07/17/03		74,935 33	
00	FEDERAL NATL MTG ASSN REMIC	08/18/03	453 19	4 33
	REMIC PASS THRU TR 06/07/00		448 86 L	
	REMIC TR 1999-55 CL-PA			
	RATE 7 00% MAT DT 06/18/13			
00	GOVERNMENT NATL MTG ASSN GTD REMIC	08/16/03	27 57	00
	PASSTHRU CTF SER 2003-047 CL-A 05/02/03		27 57	
	RATE 2.848% MAT DT 06/16/18			
1,000 00	U S TREASURY NTS	07/24/03	975 94	22 03-
	RATE 3 875% MAT DT 02/15/13 04/24/03		997 97	
9,000 00	U S TREASURY NTS	08/19/03	8,580 94	398 43-
	RATE 3 875% MAT DT 02/15/13 04/24/03		8,979 37	
1,000 00	UNITED STATES TREAS NTS	07/24/03	955 00	1 87
	RATE 3 625% MAT DT 05/15/13 07/22/03		953 13	
2,000 00	U S TREASURY NTS	07/15/03	1,987 42	7 58-
	RATE 3 875% MAT DT 02/15/13 04/24/03		1,995 00	
.00	FEDERAL HOME LN MTG CORP REMIC	08/25/03	395 58	76 27
	MULTICLASS MTG PARTN CTFS GTD 09/29/94		319 31 L	
	SER 8 CL J "PAC(11)"			
	RATE 6 50% MAT DT 08/25/22			
00	FEDERAL NATL MTG ASSN REMIC TR	08/25/03	4,324 98	89 54-
	REMIC PASS THRU TR 02/06/02		4,414 52 L	
	PREASSIGN 00410			
	RATE 5 50% MAT DT 02/25/16			
00	BANK AMER MTG SECS INC	08/25/03	1,094 06	.06
	SER 2002-A MTG PASSTHRU CTF 01/17/02		1,094 00 L	
	RATE 5 242% MAT DT 02/25/32			
00	BEAR STEARNS ARM TR V/R	08/25/03	6,949 55	33 66-
	2002-12 MTG PASSTHRU CTF CL 1A4 02/06/03		6,983 21	
	"MR,CSTR,AS"			
	RATE 3 54499% MAT DT: 01/25/33			
00	RESIDENTIAL ACCREDIT LNS INC	08/25/03	2,276 84	28.46-
	MTG PASS THRU CTF 03/27/03		2,305 30	
	SER QS7 CL-A6			
	RATE 6 75% MAT DT 06/25/31			
00	RESIDENTIAL ASSET SECURITIES CORP	08/25/03	645.54	09
	CMO/SER 2001-KS3 CL-AI3 09/25/01		645 45 L	

	RATE	5 18%	MAT DT	07/25/27			
00	FEDERAL NAT'L MTGE ASSN	POOL #	190770	08/22/03	385 87		17 18-
	RATE	7 00%	MAT DT	04/01/09	403 05 L		
00	FEDERAL NAT'L MTGE ASSN	POOL #	253942	08/22/03	1,037 48		11 67-
	RATE	6 00%	MAT DT	09/01/16	1,049 15 L		
00	FEDERAL NAT'L MTGE ASSN	POOL #	527268	08/22/03	219 41		5 04-
	RATE	7 00%	MAT DT	11/01/14	224 45 L		
00	FEDERAL NAT'L MTGE ASSN	POOL #	535497	08/22/03	1,167 98		54 93
	RATE	6 50%	MAT DT	08/01/30	1,113 05 L		
00	FEDERAL NAT'L MTGE ASSN	POOL #	549914	08/22/03	5 29		.10-
	RATE	8 50%	MAT DT	09/01/30	5 39 L		
00	FEDERAL NAT'L MTGE ASSN	POOL #	555384	08/22/03	373 10		14 22-
	RATE	5 50%	MAT DT	04/01/18	387 32		
00	FEDERAL NAT'L MTGE ASSN	POOL #	647532	08/22/03	1,739 88		16 04
	RATE	5 50%	MAT DT	05/01/17	1,723 84 L		
00	FEDERAL NAT'L MTGE ASSN	POOL #	694970	08/22/03	328 25		13.74-
	RATE	5 50%	MAT DT	04/01/18	341.99		
2,000 00	U S TREASURY BONDS			09/03/03	2,005 16		243.59-
	RATE	5 375%	MAT DT	02/15/31	2,248 75		
3,000 00	UNITED STATES TREAS NTS			09/08/03	2,966.25		23 79
	RATE	4.25%	MAT DT	08/15/13	2,942 46		
3,000 00	FEDERAL HOME LN MTG CORP			09/11/03	3,096 80		25 54-
	INT PMT ON % DEB 2007			09/04/02	3,122 34 L		
	RATE	5 125%	MAT DT	07/15/12			
00	FEDERAL HOME LN MTG CORP			09/15/03	2,032 70		18.91-
	CMO/SER 2154 CL-PK"PAC(11)'			08/06/01	2,051 61 L		
	RATE	6 50%	MAT DT	10/15/27			
00	FEDERAL HOME LN MTG CORP REMIC			09/15/03	2,300 00		5 16
	MTG PASS THRU SER 2003 CL-A2			01/27/03	2,294 84		
	RATE	1 88%	MAT DT	11/15/07			
00	FEDERAL HOME LN MTG CORP			09/15/03	674 98		.53
	MULTICLASS MTG PARTN CTFS GTD			05/01/03	674 45		
	SER 2003-SF1 CL A3						
	RATE	2 00%	MAT DT:	12/15/08			
.00	BEAR STEARNS COML MTG SECS INC			09/15/03	78 81		2.21
	COML MTG PASSTHRU CTF 99-WF2			03/07/00	76.60 L		
	CL A-1						
	RATE	6 80%	MAT DT	09/15/08			
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	09/12/03	4,936 31			4,061 51
	RATE	6 50%	MAT DT	08/01/32	874 80		
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	09/12/03	00			4,200 94-
	RATE	6 50%	MAT DT:	08/01/32	4,200 94 L		
00	FED'L HOME LOAN MTGE CORP GRP #	G01513	09/12/03	1,829 01			67 51-
	RATE	6 00%	MAT DT	03/01/33	1,896 52		
00	FED'L HOME LOAN MTGE CORP GRP #	C69684	09/12/03	1,011.04			46.28-
	RATE	6 50%	MAT DT:	08/01/32	1,057 32		
00	FED'L HOME LOAN MTGE CORP GRP #	C72811	09/12/03	889 93			20 99-
	RATE	6 00%	MAT DT	11/01/32	910 92		
00	FED'L HOME LOAN MTGE CORP GRP #	C75536	09/12/03	270 82			9 64-
	RATE	6 00%	MAT DT	01/01/33	280 46		
00	FED'L HOME LOAN MTGE CORP GRP #	C75905	09/12/03	4 09			.17-
	RATE	6 50%	MAT DT	01/01/33	4 26		
.00	FED'L HOME LOAN MTGE CORP GRP #	C77416	09/12/03	970.99			35.84-
	RATE	6 00%	MAT DT	03/01/33	1,006 83		

00	FED'L HOME LOAN MTGE CORP GRP # C79865	09/12/03	349 30	6 23
	RATE 5 00% MAT DT 06/01/33 08/08/03		343 07	
00	FED'L HOME LOAN MTGE CORP GRP # C79876	09/12/03	3,623 74	41 33-
	RATE 5.50% MAT DT 06/01/33 04/04/03		3,665 07	
00	FED'L HOME LOAN MTGE CORP GRP # C00896	09/12/03	370 81	37-
	RATE 7 50% MAT DT 12/01/29 12/09/99		371 18 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01095	09/12/03	124 76	2 33
	RATE 7 00% MAT DT 11/01/30 11/09/00		122 43 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01329	09/12/03	333 92	6 36-
	RATE 7 00% MAT DT 03/01/32 03/11/02		340 28 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01345	09/12/03	233 56	4 18-
	RATE 7 00% MAT DT 04/01/32 03/11/02		237 74 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	09/12/03	5,040 11	4,268.23
	RATE 6 50% MAT DT 08/01/32 10/11/02		771 88	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	09/12/03	00	4,435 15-
	RATE 6 50% MAT DT 08/01/32 08/13/02		4,435 15 L	
00	FED'L HOME LOAN MTGE CORP GRP# C01403	09/12/03	3,957 14	120 57-
	RATE 6 00% MAT DT 09/01/32 09/24/02		4,077 71	
00	FED'L HOME LOAN MTGE CORP GRP # C01404	09/12/03	251 64	10 46-
	RATE 6 50% MAT DT 10/01/32 12/13/02		262 10	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	09/12/03	1,808 28	63 29-
	RATE 6 00% MAT DT 03/01/33 07/18/03		1,871 57	
00	FED'L HOME LOAN MTGE CORP GRP # C01582	09/12/03	472 58	8 63-
	RATE 5 50% MAT DT 07/01/33 07/21/03		481 21	
00	FED'L HOME LOAN MTGE CORP GRP # C29166	09/12/03	239 68	2 87-
	RATE 7 00% MAT DT 07/01/29 05/22/01		242 55 L	
00	FED'L HOME LOAN MTGE CORP GRP # E00678	09/12/03	211 00	4 45
	RATE 6 50% MAT DT 06/01/14 09/27/00		206 55 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01386	09/12/03	1,816 78	54 92-
	RATE 5 00% MAT DT 06/01/18 06/30/03		1,871 70	
00	FED'L HOME LOAN MTGE CORP GRP # E01425	09/12/03	52 24	.16-
	RATE 4 50% MAT DT 08/01/18 07/16/03		52 40	
00	FED'L HOME LOAN MTGE CORP GRP # C44362	09/12/03	92	02-
	RATE 7 50% MAT DT 11/01/30 04/16/01		94 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	09/12/03	74 88	1.74-
	RATE 7 50% MAT DT 01/01/31 04/02/01		76 62 L	
.00	FED'L HOME LOAN MTGE CORP GRP # C60567	09/12/03	718 36	20.99-
	RATE 7 00% MAT DT: 11/01/31 02/13/02		739 35 L	
.00	FED'L HOME LOAN MTGE CORP GRP # E20261	09/12/03	221 80	6 82-
	RATE 7 50% MAT DT 09/01/11 03/16/98		228 62 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	09/12/03	43 19	1.50-
	RATE: 8 50% MAT DT 07/01/05 05/26/98		44 69 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	09/15/03	101 85	1.48
	RATE 6 50% MAT DT 04/15/24 11/04/97		100 37 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	09/15/03	553 74	20.07
	RATE: 6 50% MAT DT 07/15/28 07/01/99		533 67 L	
00	GOV'T NAT'L MTGE ASSN POOL # 485393	09/15/03	135 18	2 03-
	RATE 7 00% MAT DT: 04/15/31 04/02/01		137 21 L	
.00	GOV'T NAT'L MTGE ASSN POOL # 511772	09/15/03	198 24	8.37-
	RATE 8 00% MAT DT 11/15/30 07/13/01		206 61 L	

00	GOV'T NAT'L MTGE ASSN POOL #	550475	09/15/03	187 47	3 17-
	RATE 7 00% MAT DT 05/15/31		06/19/01	190 64 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	09/15/03	462 49	2 75-
	RATE 7 50% MAT DT 09/15/22		09/11/92	465 24 L	
00	GOV'T NAT'L MTGE ASSN POOL #	0780689	09/15/03	1,833 52	00
	RATE 6 50% MAT DT 12/15/27		04/20/99	1,833 52 L	
00	GOV'T NAT'L MTGE ASSN POOL #	781336	09/15/03	798 48	4.24
	RATE 6 00% MAT DT 10/15/31		01/14/02	794 24 L	
30,000 00	FHLMC TBA 30YR GOLD SFM 05 50% SEP		09/04/03	29,743 36	256 64-
	RATE 5 50% MAT DT 09/01/33		08/11/03	30,000 00	
00	GOVERNMENT NATL MTG ASSN GTD REMIC		09/16/03	27 14	01
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	27 13	
	RATE 2 848% MAT DT 06/16/18				
3,000 00	AOL TIME WARNER INC		09/11/03	3,153 30	37 29-
	RATE 5 625% MAT DT 05/01/05		06/10/03	3,190 59	
1,000 00	UNITED STATES TREAS NTS		09/12/03	1,002 66	21.84
	RATE 4 25% MAT DT 08/15/13		08/19/03	980 82	
2,000 00	UNITED STATES TREAS NTS		09/15/03	1,996 25	34 61
	RATE 4 25% MAT DT 08/15/13		08/19/03	1,961 64	
5,000 00	FEDERAL NATL MTG ASSN		09/17/03	5,405 47	221 77
	RATE 5 50% MAT DT 02/15/06		05/03/02	5,183 70 L	
00	FEDERAL NATL MTG ASSN REMIC		09/18/03	431 56	4 13
	REMIC PASS THRU TR		06/07/00	427 43 L	
	REMIC TR 1999-55 CL-PA				
	RATE 7 00% MAT DT 06/18/13				
2,000 00	UNITED STATES TREAS NTS		09/16/03	1,994 69	33 05
	RATE 4.25% MAT DT 08/15/13		08/19/03	1,961 64	
20,000 00	GNMA I TBA 30YR SFM 05 00% SEP		09/04/03	19,298 44	60 94-
	RATE MAT DT 09/01/33		08/06/03	19,359 38	
2,000 00	SBC COMMUNICATIONS INC		09/17/03	2,151 46	170 50
	GLOBAL NT		01/28/02	1,980 96 L	
	RATE 5 875% MAT DT 02/01/12				
4,000 00	FEDERAL HOME LN MTG CORP		09/24/03	4,169.20	6 08
	INT PMT ON % DEB 2007		09/04/02	4,163 12 L	
	RATE 5 125% MAT DT 07/15/12				
5,000 00	U S TREASURY BONDS		09/18/03	5,646 48	178.67
	RATE 6 125% MAT DT 08/15/29		10/25/01	5,467 81 L	
00	FEDERAL HOME LN MTG CORP REMIC		09/25/03	411 58	79 35
	MULTICLASS MTG PARTN CTFS GTD		09/29/94	332.23 L	
	SER 8 CL J "PAC(11)"				
	RATE 6 50% MAT DT 08/25/22				
00	FEDERAL NATL MTG ASSN GTD		09/25/03	3,114 00	121 16
	REMIC PASS THRU CTF PJ FXD RT		04/08/97	2,992 84 L	
	RATE 7 00% MAT DT 08/25/22				
00	FEDERAL NATL MTG ASSN REMIC TR		09/25/03	5,664 37	117 27-
	REMIC PASS THRU TR		02/06/02	5,781.64 L	
	PREASSIGN 00410				
	RATE 5 50% MAT DT 02/25/16				
00	BANK AMER MTG SECS INC		09/25/03	1,196 99	06
	SER 2002-A MTG PASSTHRU CTF		01/17/02	1,196 93 L	
	RATE 5 242% MAT DT 02/25/32				
00	RESIDENTIAL ACCREDIT LNS INC		09/25/03	2,439 90	30 51-
	MTG PASS THRU CTF		03/27/03	2,470 41	
	SER QS7 CL-A6				
	RATE 6 75% MAT DT 06/25/31				
00	RESIDENTIAL ASSET SECURITIES CORP		09/25/03	656 75	09

	CMO/SER 2001-KS3 CL-AI3	09/25/01	656 66 L	
	RATE 5 18% MAT DT 07/25/27			
00	FEDERAL NAT'L MTGE ASSN POOL # 190770	09/24/03	472 30	21 03-
	RATE 7 00% MAT DT 04/01/09	12/17/01	493 33 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 253942	09/24/03	970 14	10 91-
	RATE 6 00% MAT DT 09/01/16	04/17/02	981 05 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 527268	09/24/03	97 09	2 23-
	RATE 7 00% MAT DT 11/01/14	05/22/01	99 32 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 535497	09/24/03	1,034 58	48.65
	RATE 6 50% MAT DT 08/01/30	07/25/00	985 93 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 549914	09/24/03	5 10	09-
	RATE 8 50% MAT DT 09/01/30	09/12/00	5 19 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 555384	09/24/03	194 36	7.41-
	RATE 5 50% MAT DT 04/01/18	04/23/03	201 77	
00	FEDERAL NAT'L MTGE ASSN POOL # 647532	09/24/03	1,599 68	14 74
	RATE 5 50% MAT DT 05/01/17	05/14/02	1,584 94 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 694970	09/24/03	578 97	24 24-
	RATE 5 50% MAT DT 04/01/18	05/13/03	603 21	
15,000 00	BEAR STEARNS ARM TR V/R	09/25/03	8,050 45	39 00-
	2002-12 MTG PASSTHRU CTF CL 1A4	02/06/03	8,089 45	
	"MR,CSTR,AS"			
	RATE 3 545% MAT DT 01/25/33			
2,000 00	FEDERAL HOME LN MTG CORP	09/25/03	2,144 36	149 82
	DEB DTD 03/11/2002	03/11/02	1,994 54 L	
	RATE 4 875% MAT DT 03/15/07			
2,000 00	FORD MTR CR CO	09/25/03	2,008 32	15 78
	RATE 5 625% MAT DT 10/01/08	09/16/03	1,992 54	
17,000 00	U S TREASURY BONDS	09/30/03	19,733 28	5.86
	RATE 6 125% MAT DT 08/15/29	09/25/02	19,727 42 L	
4,000 00	COLGATE-PALMOLIVE CO M/T/N	10/02/03	4,151 64	151 64
	TERM NTS BOOK ENTRY	02/25/02	4,000 00 L	
	TRANCHE # TR 00073			
	RATE 3 98% MAT DT 04/29/05			
3,000 00	SPRINT CAP CORP	10/01/03	3,243 39	16 71-
	NT	06/18/03	3,260 10	
	RATE 7 90% MAT DT 03/15/05			
3,000 00	LILLY ELI & CO	10/03/03	2,951 19	46 47-
	RATE 2 90% MAT DT 03/15/08	03/12/03	2,997.66	
3,000 00	FEDERAL HOME LN MTG CORP	10/08/03	3,111 03	11.31-
	INT PMT ON % DEB 2007	09/04/02	3,122.34 L	
	RATE 5 125% MAT DT 07/15/12			
5,000.00	LIBERTY MEDIA CORP	10/08/03	5,711 20	282 05
	SR NT DTD 07/07/1999	01/08/03	5,429 15	
	RATE 7 875% MAT DT 07/15/09			
44,000 00	FHLMC TBA 30YR GOLD SFM 05 50% OCT	10/10/03	44,441 72	991 72
	RATE MAT DT 10/01/33	09/04/03	43,450.00	
3,000 00	U S TREASURY NOTES	10/14/03	3,398 44	15 46-
	RATE 6 00% MAT DT 08/15/09	10/08/03	3,413 90	
2,000 00	U S TREASURY NOTES	10/14/03	2,270 39	5 55-
	RATE 6 00% MAT DT: 08/15/09	10/08/03	2,275 94	
00	FEDERAL HOME LN MTG CORP	10/15/03	2,324 81	21.67-
	CMO/SER 2154 CL-PK*PAC(11)	08/06/01	2,346.48 L	
	RATE 6 50% MAT DT. 10/15/27			
58,000.00	FEDERAL NATL MTGE ASSN DISCOUNT NT	10/15/03	57,942 88	00
	RATE MAT DT 10/15/03	09/10/03	57,942 88	

00	FEDERAL HOME LN MTG CORP REMIC	10/15/03	2,289 47	5 13
	MTG PASS THRU SER 2003 CL-A2	01/27/03	2,284 34	
	RATE 1 88% MAT DT 11/15/07			
00	FEDERAL HOME LN MTG CORP	10/15/03	409 60	32
	MULTICLASS MTG PARTN CTFS GTD	05/01/03	409 28	
	SER 2003-SF1 CL A3			
	RATE 2 00% MAT DT 12/15/08			
00	BEAR STEARNS COML MTG SECS INC	10/15/03	318 51	8 93
	COML MTG PASSTHRU CTF 99-WF2	03/07/00	309 58 L	
	CL A-1			
	RATE 6 80% MAT DT 09/15/08			
00	FED'L HOME LOAN MTGE CORP GRP # E99778	10/14/03	69 95	73
	RATE 4 50% MAT DT 09/01/18	09/08/03	69 22	
00	FED'L HOME LOAN MTGE CORP GRP # G01443	10/14/03	3,139 17	2,582 85
	RATE 6 50% MAT DT 08/01/32	12/13/02	556 32	
00	FED'L HOME LOAN MTGE CORP GRP # G01443	10/14/03	00	2,671 56-
	RATE 6 50% MAT DT 08/01/32	08/13/02	2,671 56 L	
00	FED'L HOME LOAN MTGE CORP GRP # G01513	10/14/03	932 07	34 40-
	RATE 6 00% MAT DT 03/01/33	04/11/03	966 47	
00	FED'L HOME LOAN MTGE CORP GRP # C69684	10/14/03	1,020 46	46 71-
	RATE 6 50% MAT DT 08/01/32	05/12/03	1,067 17	
00	FED'L HOME LOAN MTGE CORP GRP # C72811	10/14/03	813 50	19 18-
	RATE 6 00% MAT DT 11/01/32	11/22/02	832 68	
00	FED'L HOME LOAN MTGE CORP GRP # C75536	10/14/03	275 87	9 82-
	RATE 6 00% MAT DT 01/01/33	01/27/03	285 69	
00	FED'L HOME LOAN MTGE CORP GRP # C75905	10/14/03	440 46	19 00-
	RATE 6 50% MAT DT 01/01/33	05/12/03	459 46	
00	FED'L HOME LOAN MTGE CORP GRP # C77416	10/14/03	909 14	33 56-
	RATE 6 00% MAT DT 03/01/33	03/11/03	942 70	
00	FED'L HOME LOAN MTGE CORP GRP # C79865	10/14/03	95 30	1 70
	RATE 5 00% MAT DT 06/01/33	08/08/03	93 60	
00	FED'L HOME LOAN MTGE CORP GRP # C79876	10/14/03	1,933 58	22 05-
	RATE 5 50% MAT DT 06/01/33	04/04/03	1,955 63	
00	FED'L HOME LOAN MTGE CORP GRP # C00896	10/14/03	333 01	34-
	RATE 7 50% MAT DT 12/01/29	12/09/99	333 35 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01095	10/14/03	99 69	1 87
	RATE 7 00% MAT DT 11/01/30	11/09/00	97 82 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01329	10/14/03	305 82	5 83-
	RATE 7 00% MAT DT 03/01/32	03/11/02	311.65 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01345	10/14/03	198 92	3 56-
	RATE 7 00% MAT DT 04/01/32	03/11/02	202 48 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	10/14/03	3,248.11	107 61-
	RATE 6.50% MAT DT 08/01/32	10/11/02	3,355 72 L	
00	FED'L HOME LOAN MTGE CORP GRP# C01403	10/14/03	1,941.59	59.16-
	RATE 6 00% MAT DT 09/01/32	09/24/02	2,000 75 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01404	10/14/03	176.39	7 33-
	RATE 6 50% MAT DT 10/01/32	12/13/02	183 72	
00	FED'L HOME LOAN MTGE CORP GRP # C01500	10/14/03	789 43	37 12-
	RATE 6 50% MAT DT 01/01/33	09/25/03	826.55	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	10/14/03	1,053 57	36 29-
	RATE 6.00% MAT DT 03/01/33	09/15/03	1,089 86	
00	FED'L HOME LOAN MTGE CORP GRP # C01582	10/14/03	176 63	3 22-
	RATE 5 50% MAT DT 07/01/33	07/21/03	179 85	

00	FED'L HOME LOAN MTGE CORP GRP # C29166	10/14/03	125 11	1 49-
	RATE 7 00% MAT DT 07/01/29	05/22/01	126 60 L	
00	FED'L HOME LOAN MTGE CORP GRP # E00678	10/14/03	169 20	3 57
	RATE 6 50% MAT DT 06/01/14	09/27/00	165 63 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01386	10/14/03	805 77	24 36-
	RATE 5 00% MAT DT 06/01/18	06/30/03	830 13	
00	FED'L HOME LOAN MTGE CORP GRP # E01425	10/14/03	93 73	29-
	RATE 4 50% MAT DT 08/01/18	07/16/03	94 02	
00	FED'L HOME LOAN MTGE CORP GRP # C44362	10/14/03	84	01-
	RATE 7 50% MAT DT 11/01/30	04/16/01	85 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	10/14/03	87 74	2 04-
	RATE 7 50% MAT DT 01/01/31	04/02/01	89 78 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	10/14/03	218 10	6 37-
	RATE 7 00% MAT DT 11/01/31	02/13/02	224 47 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	10/14/03	203 96	6 28-
	RATE 7 50% MAT DT 09/01/11	03/16/98	210 24 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	10/14/03	81 64	2 84-
	RATE 8 50% MAT DT 07/01/05	05/26/98	84 48 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	10/15/03	520 02	7 52
	RATE 6 50% MAT DT 04/15/24	11/04/97	512 50 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	10/15/03	892 04	32 33
	RATE 6 50% MAT DT 07/15/28	07/01/99	859 71 L	
00	GOV'T NAT'L MTGE ASSN POOL # 485393	10/15/03	186 81	2 80-
	RATE 7 00% MAT DT 04/15/31	04/02/01	189 61 L	
00	GOV'T NAT'L MTGE ASSN POOL # 511772	10/15/03	154 70	6 53-
	RATE 8.00% MAT DT 11/15/30	07/13/01	161 23 L	
00	GOV'T NAT'L MTGE ASSN POOL # 550475	10/15/03	143 64	2 42-
	RATE 7 00% MAT DT 05/15/31	06/19/01	146 06 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	10/15/03	17 59	.10-
	RATE 7 50% MAT DT 09/15/22	09/11/92	17 69 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	10/15/03	901 78	.00
	RATE 6.50% MAT DT 12/15/27	04/20/99	901 78 L	
00	GOV'T NAT'L MTGE ASSN POOL # 781336	10/15/03	392 79	2 09
	RATE 6 00% MAT DT 10/15/31	01/14/02	390 70 L	
7,000 00	ABBOTT LABS	10/10/03	7,587 51	610.54
	RATE 5 625% MAT DT 07/01/06	06/29/01	6,976 97 L	
5,000 00	U S TREASURY BONDS	10/15/03	5,047 66	574.22-
	RATE 5 375% MAT DT 02/15/31	05/14/03	5,621 88	
00	GOVERNMENT NATL MTG ASSN GTD REMIC PASSTHRU CTF SER 2003-047 CL-A	10/16/03	2,991 90	00
	RATE 2 848% MAT DT 06/16/18	05/02/03	2,991 90	
1,000 00	UNITED STATES TREAS NTS	10/14/03	996 09	15 27
	RATE 4 25% MAT DT 08/15/13	08/19/03	980 82	
4,000 00	FEDERAL HOME LN MTG CORP INT PMT ON % DEB 2007	10/17/03	4,105 92	57 20-
	RATE 5 125% MAT DT 07/15/12	09/04/02	4,163 12 L	
00	FEDERAL NATL MTG ASSN REMIC REMIC PASS THRU TR REMIC TR 1999-55 CL-PA	10/18/03	351 23	3 36
	RATE 7 00% MAT DT 06/18/13	06/07/00	347 87 L	
24,000 00	GNMA I TBA 30YR SFM 05 00% OCT	10/02/03	23,872 50	798.75

	RATE	MAT DT	10/01/33	09/04/03	23,073 75	
3,000 00	GENERAL MTRS ACCEP CORP NT			10/17/03	3,048 63	50 94
	RATE 4 50%	MAT DT	07/15/06	06/26/03	2,997 69	
23,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT			10/22/03	22,971 89	00
	RATE	MAT DT	10/22/03	09/05/03	22,971 89	
8,000 00	SBC COMMUNICATIONS INC			10/20/03	8,492 72	568 88
	GLOBAL NT			01/28/02	7,923 84 L	
	RATE 5 875%	MAT DT	02/01/12			
5,000 00	FEDERAL HOME LN MTG CORP			10/15/03	5,138 70	65 20-
	INT PMT ON % DEB 2007			09/04/02	5,203 90 L	
	RATE 5 125%	MAT DT	07/15/12			
17,000 00	GOLDMAN SACHS GROUP INC			10/21/03	19,205 92	2,182.12
	RATE 6 875%	MAT DT	01/15/11	05/04/01	17,023 80 L	
3,000 00	MORGAN STANLEY DEAN WITTER & CO			10/21/03	3,332 64	41 01
	NT DTD 04/03/2002			12/19/02	3,291 63	
	RATE 6 60%	MAT DT	04/01/12			
4,000 00	U S TREASURY NOTES			10/24/03	4,028 13	29 21-
	RATE 3 00%	MAT DT	02/29/04	06/18/03	4,057 34	
14,000 00	BANK AMER CORP			10/22/03	16,421 30	1,209 59
	RATE 7 40%	MAT DT	01/15/11	06/26/02	15,211 71 L	
4,000 00	FEDERAL HOME LN MTG CORP			10/22/03	4,159 16	3 96-
	INT PMT ON % DEB 2007			09/04/02	4,163 12 L	
	RATE 5 125%	MAT DT	07/15/12			
3,000 00	MORGAN STANLEY DEAN WITTER & CO			10/22/03	3,337 80	46 17
	NT DTD 04/03/2002			12/19/02	3,291 63	
	RATE 6 60%	MAT DT	04/01/12			
7,000 00	UNITED STATES TREAS NTS			10/24/03	7,091 05	65 08-
	RATE 3 25%	MAT DT	05/31/04	06/12/03	7,156 13	
00	FEDERAL HOME LN MTG CORP REMIC			10/25/03	362 87	69 96
	MULTICLASS MTG PARTN CTFPS GTD			09/29/94	292 91 L	
	SER 8 CL J "PAC(11)"					
	RATE 6 50%	MAT DT	08/25/22			
00	FEDERAL NATL MTG ASSN GTD			10/25/03	3,572 16	138 98
	REMIC PASS THRU CTF PJ FXD RT			04/08/97	3,433 18 L	
	RATE 7 00%	MAT DT:	08/25/22			
00	FEDERAL NATL MTG ASSN REMIC TR			10/25/03	3,510 92	72 68-
	REMIC PASS THRU TR			02/06/02	3,583 60 L	
	PREASSIGN 00410					
	RATE 5 50%	MAT DT	02/25/16			
11,000 00	RESIDENTIAL ACCREDIT LNS INC			10/25/03	1,164 93	14 58-
	MTG PASS THRU CTF			03/27/03	1,179 51	
	SER QS7 CL-A6					
	RATE 6 75%	MAT DT	06/25/31			
00	BANK AMER MTG SECS INC			10/25/03	325 53	02
	SER 2002-A MTG PASSTHRU CTF			01/17/02	325 51 L	
	RATE 5 242%	MAT DT	02/25/32			
00	RESIDENTIAL ASSET SECURITIES CORP			10/25/03	598 20	08
	CMO/SER 2001-KS3 CL-AI3			09/25/01	598 12 L	
	RATE 5 18%	MAT DT	07/25/27			
00	FEDERAL NAT'L MTGE ASSN	POOL #	190770	10/24/03	403 50	17 97-
	RATE 7 00%	MAT DT	04/01/09	12/17/01	421 47 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	253942	10/24/03	449 95	5.06-
	RATE 6 00%	MAT DT	09/01/16	04/17/02	455 01 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	527268	10/24/03	145 70	3 35-
	RATE 7 00%	MAT DT	11/01/14	05/22/01	149 05 L	

00	FEDERAL NAT'L MTGE ASSN	POOL # 535497	10/24/03	650 92	30 61
	RATE 6 50%	MAT DT 08/01/30	07/25/00	620 31 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 545994	10/24/03	1,027 41	60 52-
	RATE 7 00%	MAT DT 10/01/32	09/10/03	1,087 93	
00	FEDERAL NAT'L MTGE ASSN	POOL # 549914	10/24/03	5 16	10-
	RATE 8 50%	MAT DT 09/01/30	09/12/00	5 26 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 555384	10/24/03	123 42	4 70-
	RATE 5 50%	MAT DT 04/01/18	04/23/03	128 12	
00	FEDERAL NAT'L MTGE ASSN	POOL # 647532	10/24/03	336 05	3 10
	RATE 5 50%	MAT DT 05/01/17	05/14/02	332 95 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 694970	10/24/03	24 42	1 02-
	RATE 5 50%	MAT DT 04/01/18	05/13/03	25 44	
4,000 00	U S TREASURY BONDS		11/04/03	4,495 00	123.12-
	RATE 6 125%	MAT DT 08/15/29	12/20/02	4,618 12	
5,000 00	U S TREASURY BONDS		11/04/03	5,618 75	359 38-
	RATE 6 125%	MAT DT 08/15/29	09/25/02	5,978 13 L	
1,000 00	LILLY ELI & CO DEB		11/04/03	1,142 38	2 73-
	SHELF 4		10/14/03	1,145 11	
	RATE 6 57%	MAT DT 01/01/16			
3,000 00	LILLY ELI & CO DEB		11/04/03	3,427 14	193 65
	SHELF 4		06/14/02	3,233 49 L	
	RATE 6 57%	MAT DT 01/01/16			
1,000 00	WAL-MART STORES INC		11/04/03	981 35	16 18-
	RATE 4 55%	MAT DT 05/01/13	04/22/03	997 53	
5,000 00	DU PONT E I DE NEMOURS & CO M/T/N		11/04/03	4,785 60	167 95-
	RATE 4 125%	MAT DT 03/06/13	03/03/03	4,953 55	
3,000 00	CARDINAL HEALTH INC		11/05/03	3,114 45	118 47
	NT DTD 03/15/2002		03/07/02	2,995 98 L	
	RATE 4 45%	MAT DT 06/30/05			
5,000 00	VULCAN MATLS CO		11/05/03	5,423 00	424 80
	NT DTD 02/07/2001		02/05/01	4,998 20 L	
	RATE 6 40%	MAT DT 02/01/06			
6,000 00	USA NETWORKS INC / USANI LLC		11/06/03	6,461 76	398 46
	SR NT		01/10/01	6,063 30 L	
	RATE 6 75%	MAT DT 11/15/05			
10,000.00	UNITED STATES TREAS NOTES		11/12/03	9,937 50	96 88-
	RATE 1.625%	MAT DT 09/30/05	10/01/03	10,034 38	
104,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT		11/13/03	103,929 13	00
	RATE	MAT DT 11/13/03	10/20/03	103,929 13	
00	FEDERAL HOME LN MTG CORP		11/15/03	1,681 01	15 70-
	CMO/SER 2154 CL-PK"PAC(11)"		08/06/01	1,696 71 L	
	RATE 6 50%	MAT DT 10/15/27			
00	FEDERAL HOME LN MTG CORP REMIC		11/15/03	2,085 66	54 23
	MULTICLASS MTG PARTN CTFPS GTD		07/07/99	2,031 43 L	
	CMO/SER 1602 CL H FXD RT "SCH(42)"				
	RATE 6 50%	MAT DT 10/15/23			
00	FEDERAL HOME LN MTG CORP		11/15/03	1,317 87	6 59
	CMO/SER H001 CL-A4		11/20/02	1,311 28	
	RATE 3 776%	MAT DT 10/15/09			
00	FEDERAL HOME LN MTG CORP REMIC		11/15/03	1,432 93	3 21
	MTG PASS THRU SER 2003 CL-A2		01/27/03	1,429 72	
	RATE 1 88%	MAT DT 11/15/07			
00	FEDERAL HOME LN MTG CORP		11/15/03	247 84	.20
	MULTICLASS MTG PARTN CTFPS GTD		05/01/03	247 64	
	SER 2003-SF1 CL A3				

	RATE		MAT DT					
	2 00%		12/15/08					
00	GOVERNMENT NATL MTG ASSN GTD REMIC		11/16/03		26 34			00
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03		26 34			
	RATE 2 848%		MAT DT 06/16/18					
00	FED'L HOME LOAN MTGE CORP GRP # E98903		11/14/03		41 70			25
	RATE 4 50%		MAT DT 08/01/18		10/20/03			41 45
00	FED'L HOME LOAN MTGE CORP GRP # E99778		11/14/03		101 27			1 05
	RATE 4 50%		MAT DT 09/01/18		09/08/03			100 22
00	FED'L HOME LOAN MTGE CORP GRP # G01443		11/14/03		1,959 12			1,611.93
	RATE 6 50%		MAT DT 08/01/32		12/13/02			347 19
00	FED'L HOME LOAN MTGE CORP GRP # G01443		11/14/03		00			1,667 31-
	RATE 6 50%		MAT DT 08/01/32		08/13/02			1,667 31 L
00	FED'L HOME LOAN MTGE CORP GRP # G01513		11/14/03		631 60			23 31-
	RATE 6 00%		MAT DT 03/01/33		04/11/03			654 91
00	FED'L HOME LOAN MTGE CORP GRP # C69684		11/14/03		2 53			11-
	RATE 6 50%		MAT DT 08/01/32		05/12/03			2 64
00	FED'L HOME LOAN MTGE CORP GRP # C72811		11/14/03		295 07			6 95-
	RATE 6 00%		MAT DT 11/01/32		11/22/02			302 02
00	FED'L HOME LOAN MTGE CORP GRP # C75536		11/14/03		296 97			10 58-
	RATE 6 00%		MAT DT 01/01/33		01/27/03			307 55
00	FED'L HOME LOAN MTGE CORP GRP # C75905		11/14/03		173 39			7 47-
	RATE 6 50%		MAT DT 01/01/33		05/12/03			180 86
00	FED'L HOME LOAN MTGE CORP GRP # C77416		11/14/03		593 27			21.90-
	RATE 6 00%		MAT DT 03/01/33		03/11/03			615 17
00	FED'L HOME LOAN MTGE CORP GRP # C79865		11/14/03		126 42			2 26
	RATE 5.00%		MAT DT 06/01/33		08/08/03			124 16
00	FED'L HOME LOAN MTGE CORP GRP # C79876		11/14/03		755 77			8 62-
	RATE 5.50%		MAT DT 06/01/33		04/04/03			764 39
00	FED'L HOME LOAN MTGE CORP GRP # C00896		11/14/03		217 64			.22-
	RATE 7 50%		MAT DT 12/01/29		12/09/99			217 86 L
00	FED'L HOME LOAN MTGE CORP GRP # C01095		11/14/03		47 19			89
	RATE 7 00%		MAT DT 11/01/30		11/09/00			46 30 L
00	FED'L HOME LOAN MTGE CORP GRP # C01329		11/14/03		245 61			4 68-
	RATE 7.00%		MAT DT 03/01/32		03/11/02			250.29 L
00	FED'L HOME LOAN MTGE CORP GRP # C01345		11/14/03		151 80			2 72-
	RATE 7 00%		MAT DT 04/01/32		03/11/02			154 52 L
00	FED'L HOME LOAN MTGE CORP GRP # C01385		11/14/03		2,316 47			76 76-
	RATE 6 50%		MAT DT 08/01/32		10/11/02			2,393.23 L
00	FED'L HOME LOAN MTGE CORP GRP# C01403		11/14/03		1,265 81			38 57-
	RATE 6 00%		MAT DT 09/01/32		09/24/02			1,304 38 L
00	FED'L HOME LOAN MTGE CORP GRP # C01404		11/14/03		125 68			5 22-
	RATE 6 50%		MAT DT: 10/01/32		12/13/02			130 90
00	FED'L HOME LOAN MTGE CORP GRP # C01435		11/14/03		643.56			17 89-
	RATE 6 00%		MAT DT 12/01/32		10/24/03			661 45
00	FED'L HOME LOAN MTGE CORP GRP # C01500		11/14/03		625.00			29 39-
	RATE 6 50%		MAT DT 01/01/33		09/25/03			654 39
00	FED'L HOME LOAN MTGE CORP GRP # C01511		11/14/03		928 15			31.98-
	RATE 6 00%		MAT DT 03/01/33		09/15/03			960 13
00	FED'L HOME LOAN MTGE CORP GRP # C01582		11/14/03		209 69			3 83-
	RATE: 5 50%		MAT DT 07/01/33		07/21/03			213 52

00	FED'L HOME LOAN MTGE CORP GRP # C29166	11/14/03	211 46	2 53-
	RATE 7 00% MAT DT 07/01/29	05/22/01	213 99 L	
00	FED'L HOME LOAN MTGE CORP GRP # E00678	11/14/03	158 93	3 35
	RATE 6 50% MAT DT 06/01/14	09/27/00	155 58 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01386	11/14/03	574 11	17 35-
	RATE 5 00% MAT DT 06/01/18	06/30/03	591 46	
00	FED'L HOME LOAN MTGE CORP GRP # E01425	11/14/03	75 71	23-
	RATE 4 50% MAT DT 08/01/18	07/16/03	75 94	
00	FED'L HOME LOAN MTGE CORP GRP # A13973	11/14/03	15 75	03
	RATE 5 50% MAT DT 10/01/33	09/09/03	15 72	
00	FED'L HOME LOAN MTGE CORP GRP # C44362	11/14/03	532 87	11 61-
	RATE 7 50% MAT DT 11/01/30	04/16/01	544 48 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	11/14/03	74	01-
	RATE 7 50% MAT DT 01/01/31	04/02/01	75 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	11/14/03	151 31	4 42-
	RATE 7 00% MAT DT 11/01/31	02/13/02	155 73 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	11/14/03	287 86	8 86-
	RATE 7 50% MAT DT 09/01/11	03/16/98	296 72 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	11/14/03	82 53	2 87-
	RATE 8 50% MAT DT 07/01/05	05/26/98	85 40 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	11/15/03	148 41	2 15
	RATE 6 50% MAT DT 04/15/24	11/04/97	146 26 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	11/15/03	404 92	14 68
	RATE 6 50% MAT DT 07/15/28	07/01/99	390.24 L	
00	GOV'T NAT'L MTGE ASSN POOL # 485393	11/15/03	56 88	85-
	RATE 7 00% MAT DT 04/15/31	04/02/01	57 73 L	
00	GOV'T NAT'L MTGE ASSN POOL # 511772	11/15/03	49	.02-
	RATE 8 00% MAT DT 11/15/30	07/13/01	51 L	
00	GOV'T NAT'L MTGE ASSN POOL # 550475	11/15/03	28 01	47-
	RATE 7 00% MAT DT 05/15/31	06/19/01	28 48 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	11/15/03	17 71	.10-
	RATE 7 50% MAT DT 09/15/22	09/11/92	17 81 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	11/15/03	650 01	00
	RATE 6 50% MAT DT 12/15/27	04/20/99	650 01 L	
00	GOV'T NAT'L MTGE ASSN POOL # 781336	11/15/03	505 00	2.68
	RATE 6 00% MAT DT 10/15/31	01/14/02	502 32 L	
6,000.00	DOMINION RESOURCES INC	11/13/03	5,934 90	23 52
	RATE 5 00% MAT DT 03/15/13	10/21/03	5,911 38	
5,000 00	U S TREASURY BONDS	11/17/03	5,693 16	79 50-
	RATE 6 125% MAT DT 08/15/29	12/20/02	5,772 66	
.00	BEAR STEARNS COML MTG SECS INC	11/15/03	594 34	16.66
	COML MTG PASSTHRU CTF 99-WF2	03/07/00	577 68 L	
	CL A-1			
	RATE 6 80% MAT DT 09/15/08			
00	FEDERAL NATL MTG ASSN REMIC	11/18/03	355 29	3.40
	REMIC PASS THRU TR	06/07/00	351.89 L	
	REMIC TR 1999-55 CL-PA			
	RATE: 7 00% MAT DT 06/18/13			
2,000 00	U S TREASURY BONDS	11/13/03	2,199 53	136 09
	RATE 6 00% MAT DT 02/15/26	01/10/02	2,063 44 L	
.00	FEDERAL HOME LN MTG CORP REMIC	11/25/03	292 12	56 32
	MULTICLASS MTG PARTN CTFS GTD	09/29/94	235.80 L	

SER 8 CL J "PAC(11)"					
	RATE 6 50%	MAT DT 08/25/22			
00	FEDERAL NATL MTG ASSN GTD	11/25/03	2,229 95		86 76
	REMIC PASS THRU CTF PJ FXD RT	04/08/97	2,143 19 L		
	RATE 7 00%	MAT DT 08/25/22			
00	FEDERAL NATL MTG ASSN REMIC TR	11/25/03	1,965 01		40 68-
	REMIC PASS THRU TR	02/06/02	2,005 69 L		
	PREASSIGN 00410				
	RATE 5 50%	MAT DT 02/25/16			
00	BANK AMER MTG SECS INC	11/25/03	630 37		04
	SER 2002-A MTG PASSTHRU CTF	01/17/02	630 33 L		
	RATE 5 242%	MAT DT 02/25/32			
00	RESIDENTIAL ASSET SECURITIES CORP	11/25/03	638 68		09
	CMO/SER 2001-KS3 CL-AI3	09/25/01	638 59 L		
	RATE 5 18%	MAT DT 07/25/27			
00	FEDERAL NAT'L MTGE ASSN POOL # 190770	11/24/03	247 49		11 02-
	RATE 7 00%	MAT DT 04/01/09	12/17/01	258 51 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 253942	11/24/03	304 57		3 42-
	RATE 6 00%	MAT DT 09/01/16	04/17/02	307 99 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 527268	11/24/03	66 96		1 54-
	RATE 7 00%	MAT DT 11/01/14	05/22/01	68 50 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 535497	11/24/03	449 11		21 12
	RATE 6 50%	MAT DT 08/01/30	07/25/00	427 99 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 545994	11/24/03	1,069 63		63 00-
	RATE 7 00%	MAT DT 10/01/32	09/10/03	1,132 63	
00	FEDERAL NAT'L MTGE ASSN POOL # 549914	11/24/03	6 50		12-
	RATE 8 50%	MAT DT 09/01/30	09/12/00	6 62 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 555384	11/24/03	101 39		3 86-
	RATE 5 50%	MAT DT 04/01/18	04/23/03	105 25	
00	FEDERAL NAT'L MTGE ASSN POOL # 647532	11/24/03	250 67		2 31
	RATE 5 50%	MAT DT 05/01/17	05/14/02	248 36 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 694970	11/24/03	28 28		1 18-
	RATE 5 50%	MAT DT 04/01/18	05/13/03	29 46	
30,000 00	UNITED STATES TREAS NTS	11/26/03	29,847 66		29 69
	RATE 1 625%	MAT DT 10/31/05	11/12/03	29,817 97	
4,000.00	FEDERAL NATL MTG ASSN	11/25/03	4,026 16		58 96
	RATE 5 125%	MAT DT 01/02/14	11/04/03	3,967 20	
4,000 00	DEUTSCHE TELEKOM INTL FIN B V	11/25/03	3,995 80		3 44
	RATE 3 875%	MAT DT 07/22/08	07/17/03	3,992 36	
5,000 00	MERRILL LYNCH & CO INC M/T/N	12/01/03	4,972 05		22.75-
	RATE 3 70%	MAT DT 04/21/08	04/15/03	4,994 80	
00	FEDERAL HOME LN MTG CORP	12/15/03	899 52		8 41-
	CMO/SER 2154 CL-PK"PAC(11)"	08/06/01	907 93 L		
	RATE 6 50%	MAT DT 10/15/27			
00	FEDERAL HOME LN MTG CORP REMIC	12/15/03	3,110 00		80 86
	MULTICLASS MTG PARTN CTFS GTD	07/07/99	3,029 14 L		
	CMO/SER 1602 CL H FXD RT "SCH(42)"				
	RATE 6 50%	MAT DT 10/15/23			
00	FEDERAL HOME LN MTG CORP	12/15/03	962 11		4 82
	CMO/SER H001 CL-A4	11/20/02	957 29 L		
	RATE 3 776%	MAT DT 10/15/09			
00	FEDERAL HOME LN MTG CORP REMIC	12/15/03	624.09		1 39
	MTG PASS THRU SER 2003 CL-A2	01/27/03	622 70		
	RATE 1 88%	MAT DT 11/15/07			
00	FEDERAL HOME LN MTG CORP	12/15/03	119.67		10
	MULTICLASS MTG PARTN CTFS GTD	05/01/03	119 57		
	SER 2003-SF1 CL A3				

	RATE	2 00%	MAT DT	12/15/08				
30,000 00	LEHMAN BROS INC NT			12/15/03	30,000 00			00
	RATE	7 36%	MAT DT	12/15/03	12/16/93	30,000 00 L		
00	FED'L HOME LOAN MTGE CORP GRP #	E98903		12/12/03			48 02	28
	RATE	4 50%	MAT DT	08/01/18	10/20/03		47 74	
00	FED'L HOME LOAN MTGE CORP GRP #	E99778		12/12/03			83 05	86
	RATE	4 50%	MAT DT	09/01/18	09/08/03		82 19	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443		12/12/03		1,532 87		1,261 21
	RATE	6 50%	MAT DT	08/01/32	12/13/02		271 66	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443		12/12/03			00	1,304 56-
	RATE	6 50%	MAT DT	08/01/32	08/13/02	1,304 56 L		
00	FED'L HOME LOAN MTGE CORP GRP #	G01513		12/12/03		486 49		17 95-
	RATE	6 00%	MAT DT	03/01/33	04/11/03	504 44		
00	FED'L HOME LOAN MTGE CORP GRP #	C69684		12/12/03		458 10		20 97-
	RATE	6 50%	MAT DT	08/01/32	05/12/03	479 07		
00	FED'L HOME LOAN MTGE CORP GRP #	C72811		12/12/03		81 44		1 92-
	RATE	6 00%	MAT DT	11/01/32	11/22/02	83 36 L		
00	FED'L HOME LOAN MTGE CORP GRP #	C75536		12/12/03		167 14		5 95-
	RATE	6 00%	MAT DT	01/01/33	01/27/03	173 09		
00	FED'L HOME LOAN MTGE CORP GRP #	C75905		12/12/03		179 68		7 75-
	RATE	6 50%	MAT DT	01/01/33	05/12/03	187 43		
00	FED'L HOME LOAN MTGE CORP GRP #	C77416		12/12/03		385 22		14 22-
	RATE	6 00%	MAT DT	03/01/33	03/11/03	399 44		
00	FED'L HOME LOAN MTGE CORP GRP #	C79865		12/12/03		53 51		96
	RATE	5 00%	MAT DT	06/01/33	08/08/03	52 55		
00	FED'L HOME LOAN MTGE CORP GRP #	C79876		12/12/03		723 11		8 24-
	RATE	5 50%	MAT DT	06/01/33	04/04/03	731 35		
00	FED'L HOME LOAN MTGE CORP GRP #	C00896		12/12/03		149 30		15-
	RATE	7 50%	MAT DT	12/01/29	12/09/99	149 45 L		
00	FED'L HOME LOAN MTGE CORP GRP #	C01095		12/12/03		44 71		84
	RATE	7 00%	MAT DT	11/01/30	11/09/00	43 87 L		
00	FED'L HOME LOAN MTGE CORP GRP #	C01329		12/12/03		138 41		2 64-
	RATE	7 00%	MAT DT	03/01/32	03/11/02	141 05 L		
00	FED'L HOME LOAN MTGE CORP GRP #	C01345		12/12/03		140 80		2.52-
	RATE	7 00%	MAT DT	04/01/32	03/11/02	143 32 L		
00	FED'L HOME LOAN MTGE CORP GRP #	C01385		12/12/03		1,630 80		54 05-
	RATE	6 50%	MAT DT	08/01/32	10/11/02	1,684 85 L		
00	FED'L HOME LOAN MTGE CORP GRP#	C01403		12/12/03		811 93		24 74-
	RATE	6 00%	MAT DT	09/01/32	09/24/02	836 67 L		
00	FED'L HOME LOAN MTGE CORP GRP #	C01404		12/12/03		90 89		3.77-
	RATE:	6 50%	MAT DT	10/01/32	12/13/02	94 66		
00	FED'L HOME LOAN MTGE CORP GRP #	C01435		12/12/03		462 08		12.85-
	RATE	6.00%	MAT DT	12/01/32	10/24/03	474.93		
00	FED'L HOME LOAN MTGE CORP GRP #	C01500		12/12/03		437 94		20 59-
	RATE	6 50%	MAT DT	01/01/33	09/25/03	458 53		
00	FED'L HOME LOAN MTGE CORP GRP #	C01511		12/12/03		654 81		22 56-
	RATE	6 00%	MAT DT	03/01/33	09/15/03	677 37		
00	FED'L HOME LOAN MTGE CORP GRP #	C01582		12/12/03		188 78		3 45-
	RATE	5 50%	MAT DT	07/01/33	07/21/03	192 23		
00	FED'L HOME LOAN MTGE CORP GRP #	C29166		12/12/03		19.89		23-

	RATE	7 00%	MAT DT	07/01/29	05/22/01	20 12 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	E00678	12/12/03		87 60	1 85
	RATE	6 50%	MAT DT	06/01/14	09/27/00	85 75 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	E01386	12/12/03		518 77	15 68-
	RATE	5 00%	MAT DT	06/01/18	06/30/03	534 45	
00	FED'L HOME LOAN	MTGE CORP GRP #	E01425	12/12/03		97 23	30-
	RATE	4 50%	MAT DT	08/01/18	07/16/03	97 53	
00	FED'L HOME LOAN	MTGE CORP GRP #	A13973	12/12/03		63 60	11
	RATE	5 50%	MAT DT	10/01/33	09/09/03	63 49	
00	FED'L HOME LOAN	MTGE CORP GRP #	A14164	12/12/03		171 45	2 40
	RATE	5 00%	MAT DT	10/01/33	10/02/03	169 05	
00	FED'L HOME LOAN	MTGE CORP GRP #	A15479	12/12/03		47 51	31-
	RATE	5 50%	MAT DT	11/01/33	10/10/03	47 82	
00	FED'L HOME LOAN	MTGE CORP GRP #	B10824	12/12/03		19 39	08-
	RATE	4 50%	MAT DT	11/01/18	11/17/03	19 47	
00	FED'L HOME LOAN	MTGE CORP GRP #	C44362	12/12/03		107 53	2 34-
	RATE	7 50%	MAT DT	11/01/30	04/16/01	109 87 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C46812	12/12/03		27 91	65-
	RATE	7 50%	MAT DT	01/01/31	04/02/01	28 56 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C60567	12/12/03		4 06	11-
	RATE	7 00%	MAT DT	11/01/31	02/13/02	4 17 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	E20261	12/12/03		182 03	5 60-
	RATE	7 50%	MAT DT	09/01/11	03/16/98	187.63 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	502186	12/12/03		51 05	1 77-
	RATE	8 50%	MAT DT	07/01/05	05/26/98	52 82 L	
00	GOV'T NAT'L MTGE	ASSN POOL #	376445	12/15/03		290 32	4.20
	RATE	6 50%	MAT DT	04/15/24	11/04/97	286 12 L	
00	GOV'T NAT'L MTGE	ASSN POOL #	464686	12/15/03		336 02	12.18
	RATE	6 50%	MAT DT	07/15/28	07/01/99	323 84 L	
00	GOV'T NAT'L MTGE	ASSN POOL #	485393	12/15/03		72 42	1 08-
	RATE	7 00%	MAT DT	04/15/31	04/02/01	73 50 L	
00	GOV'T NAT'L MTGE	ASSN POOL #	511772	12/15/03		39 63	1 67-
	RATE	8 00%	MAT DT	11/15/30	07/13/01	41 30 L	
00	GOV'T NAT'L MTGE	ASSN POOL #	550475	12/15/03		81 61	1 38-
	RATE	7 00%	MAT DT	05/15/31	06/19/01	82 99 L	
00	GOV'T NAT'L MTGE	ASSN POOL #	336019	12/15/03		1,348 32	8 04-
	RATE	7 50%	MAT DT	09/15/22	09/11/92	1,356 36 L	
00	GOV'T NAT'L MTGE	ASSN POOL #	0780689	12/15/03		383 54	00
	RATE	6 50%	MAT DT	12/15/27	04/20/99	383 54 L	
00	GOV'T NAT'L MTGE	ASSN POOL #	781336	12/15/03		379 27	2 02
	RATE	6 00%	MAT DT	10/15/31	01/14/02	377 25 L	
00	BEAR STEARNS COML	MTG SECS INC		12/15/03		86 89	2 44
	COML MTG PASSTHRU	CTF 99-WF2		03/07/00		84 45 L	
	CL A-1						
	RATE	6 80%	MAT DT	09/15/08			
00	GOVERNMENT NATL	MTG ASSN GTD REMIC		12/16/03		26 48	00
	PASSTHRU CTF SER	2003-047 CL-A		05/02/03		26 48	
	RATE:	2.848%	MAT DT	06/16/18			
00	FEDERAL NATL MTG	ASSN REMIC		12/18/03		273 75	2 62
	REMIC PASS THRU	TR		06/07/00		271 13 L	
	REMIC TR 1999-55	CL-PA					
	RATE	7 00%	MAT DT	06/18/13			

00	FEDERAL HOME LN MTG CORP REMIC MULTICLASS MTG PARTN CTFS GTD SER 8 CL J "PAC(11)" RATE 6 50% MAT DT 08/25/22	12/25/03 09/29/94	168 57 136 07 L	32 50
00	FEDERAL NATL MTG ASSN GTD REMIC PASS THRU CTF PJ FXD RT RATE 7 00% MAT DT 08/25/22	12/25/03 04/08/97	1,819 24 1,748 46 L	70 78
00	FEDERAL NATL MTG ASSN REMIC TR REMIC PASS THRU TR PREASSIGN 00410 RATE 5 50% MAT DT 02/25/16	12/25/03 02/06/02	1,326 58 1,354 04 L	27 46-
00	BANK AMER MTG SECS INC SER 2002-A MTG PASSTHRU CTF RATE 5 242% MAT DT 02/25/32	12/25/03 01/17/02	249 01 248 99 L	02
00	RESIDENTIAL ASSET SECURITIES CORP CMO/SER 2001-KS3 CL-AI3 RATE 5 18% MAT DT 07/25/27	12/25/03 09/25/01	470 82 470 75 L	07
00	FEDERAL NAT'L MTGE ASSN POOL # 190770 RATE 7 00% MAT DT 04/01/09	12/24/03 12/17/01	226 19 236 26 L	10 07-
00	FEDERAL NAT'L MTGE ASSN POOL # 253942 RATE 6 00% MAT DT 09/01/16	12/24/03 04/17/02	157 18 158 94 L	1 76-
00	FEDERAL NAT'L MTGE ASSN POOL # 527268 RATE 7 00% MAT DT 11/01/14	12/24/03 05/22/01	73 65 75 34 L	1.69-
00	FEDERAL NAT'L MTGE ASSN POOL # 535497 RATE 6 50% MAT DT 08/01/30	12/24/03 07/25/00	260 83 248 56 L	12 27
00	FEDERAL NAT'L MTGE ASSN POOL # 545994 RATE 7 00% MAT DT 10/01/32	12/24/03 09/10/03	912 90 966 67	53 77-
00	FEDERAL NAT'L MTGE ASSN POOL # 549914 RATE 8 50% MAT DT 09/01/30	12/24/03 09/12/00	865 66 882 57 L	16 91-
00	FEDERAL NAT'L MTGE ASSN POOL # 555384 RATE 5 50% MAT DT 04/01/18	12/24/03 04/23/03	87 73 91 07	3 34-
00	FEDERAL NAT'L MTGE ASSN POOL # 647532 RATE 5 50% MAT DT 05/01/17	12/24/03 05/14/02	339 81 336 67 L	3 14
00	FEDERAL NAT'L MTGE ASSN POOL # 694970 RATE 5 50% MAT DT 04/01/18	12/24/03 05/13/03	141 70 147 63	5 93-
12,000 00	MORGAN STANLEY GROUP INC DEB CO NT RATE 3 625% MAT DT 04/01/08	01/06/04 03/03/03	12,015.84 11,983 68	32 16
15,000 00	DU PONT E I DE NEMOURS & CO RATE 3 375% MAT DT 11/15/07	01/09/04 11/04/02	15,273 45 14,932 20 L	341.25
28,000 00	FED'L HOME LOAN MTGE CORP GRP # C79876 RATE 5 50% MAT DT 06/01/33	01/12/04 04/04/03	22,666 55 23,308 50	641 95-
16,000 00	FEDERAL NATL MTG ASSN RATE 6 25% MAT DT 05/15/29	01/13/04 06/14/02	17,673 12 15,666 54 L	2,006 58
20,000 00	GENERAL ELEC CAP CORP M/T/N RATE 2 85% MAT DT 01/30/06	01/09/04 06/17/03	20,318.60 20,553 80	235.20-
6,000 00	U S TREASURY NOTES RATE 6 00% MAT DT 08/15/09	01/13/04 01/12/04	6,861.33 6,826 64	34.69
27,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT RATE MAT DT 01/14/04	01/14/04 12/12/03	26,965 27 26,965 27	00
14,000 00	FHLMC TBA 30YR GOLD SFM 04 50% JAN RATE 4 50% MAT DT 01/01/34	01/05/04 12/01/03	13,310 94 13,133 75	177 19
14,000.00	FHLMC TBA 30YR GOLD SFM 05 00% JAN RATE MAT DT 01/01/34	01/05/04 11/05/03	13,764 30 13,648 91	115 39

6,000 00	U S TREASURY NOTES	01/14/04	6,883 36	18 52
	RATE 6 00% MAT DT 08/15/09	01/12/04	6,864 84	
00	FEDERAL HOME LN MTG CORP	01/15/04	1,021 28	9 56-
	CMO/SER 2154 CL-PK"PAC(11)'	08/06/01	1,030 84 L	
	RATE 6 50% MAT DT 10/15/27			
00	FEDERAL HOME LN MTG CORP REMIC	01/15/04	1,975 40	51 37
	MULTICLASS MTG PARTN CTFS GTD	07/07/99	1,924 03 L	
	CMO/SER 1602 CL H FXD RT "SCH(42)"			
	RATE 6 50% MAT DT 10/15/23			
00	FEDERAL HOME LN MTG CORP	01/15/04	711 80	3 56
	CMO/SER H001 CL-A4	11/20/02	708 24 L	
	RATE 3 776% MAT DT 10/15/09			
00	FEDERAL HOME LN MTG CORP	01/15/04	123 30	10
	MULTICLASS MTG PARTN CTFS GTD	05/01/03	123 20	
	SER 2003-SF1 CL A3			
	RATE 2 00% MAT DT 12/15/08			
00	BEAR STEARNS COML MTG SECS INC	01/15/04	436 60	12 24
	COML MTG PASSTHRU CTF 99-WF2	03/07/00	424 36 L	
	CL A-1			
	RATE 6 80% MAT DT 09/15/08			
00	FED'L HOME LOAN MTGE CORP GRP # E98903	01/14/04	46 47	27
	RATE 4 50% MAT DT 08/01/18	10/20/03	46 20	
00	FED'L HOME LOAN MTGE CORP GRP # E99778	01/14/04	81 05	84
	RATE 4 50% MAT DT 09/01/18	09/08/03	80 21	
00	FED'L HOME LOAN MTGE CORP GRP # G01443	01/14/04	1,293 51	36 58-
	RATE 6.50% MAT DT 08/01/32	12/13/02	1,330 09 L	
00	FED'L HOME LOAN MTGE CORP GRP # G01513	01/14/04	552 47	20 39-
	RATE 6 00% MAT DT 03/01/33	04/11/03	572 86	
00	FED'L HOME LOAN MTGE CORP GRP # C69684	01/14/04	297 92	13 64-
	RATE 6 50% MAT DT 08/01/32	05/12/03	311 56	
00	FED'L HOME LOAN MTGE CORP GRP # C72811	01/14/04	138 10	3 25-
	RATE 6 00% MAT DT 11/01/32	11/22/02	141 35 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75536	01/14/04	482 88	17 20-
	RATE 6 00% MAT DT 01/01/33	01/27/03	500 08	
00	FED'L HOME LOAN MTGE CORP GRP # C75905	01/14/04	99	04-
	RATE 6 50% MAT DT 01/01/33	05/12/03	1 03	
00	FED'L HOME LOAN MTGE CORP GRP # C77416	01/14/04	655 52	24 19-
	RATE 6 00% MAT DT 03/01/33	03/11/03	679 71	
00	FED'L HOME LOAN MTGE CORP GRP # C79865	01/14/04	86 66	1.55
	RATE 5 00% MAT DT 06/01/33	08/08/03	85 11	
00	FED'L HOME LOAN MTGE CORP GRP # C79876	01/14/04	2,018 22	23.02-
	RATE 5 50% MAT DT. 06/01/33	04/04/03	2,041 24	
00	FED'L HOME LOAN MTGE CORP GRP # C00896	01/14/04	115 33	11-
	RATE 7 50% MAT DT 12/01/29	12/09/99	115 44 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01095	01/14/04	36 46	68
	RATE 7 00% MAT DT 11/01/30	11/09/00	35 78 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01329	01/14/04	157 18	2 99-
	RATE 7 00% MAT DT: 03/01/32	03/11/02	160 17 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01345	01/14/04	107.67	1 93-
	RATE 7 00% MAT DT. 04/01/32	03/11/02	109 60 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	01/14/04	1,463 15	48 50-
	RATE 6 50% MAT DT 08/01/32	10/11/02	1,511 65 L	

00	FED'L HOME LOAN MTGE CORP GRP# C01403	01/14/04	836 02	25 47-
	RATE 6 00% MAT DT 09/01/32 09/24/02		861 49 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01404	01/14/04	82 89	3 44-
	RATE 6 50% MAT DT 10/01/32 12/13/02		86 33 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01435	01/14/04	564 12	15 68-
	RATE 6 00% MAT DT 12/01/32 10/24/03		579 80	
00	FED'L HOME LOAN MTGE CORP GRP # C01500	01/14/04	495 20	23 29-
	RATE 6 50% MAT DT 01/01/33 09/25/03		518 49	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	01/14/04	710 91	24 50-
	RATE 6 00% MAT DT 03/01/33 09/15/03		735 41	
00	FED'L HOME LOAN MTGE CORP GRP # C01582	01/14/04	230 61	4 21-
	RATE 5 50% MAT DT 07/01/33 07/21/03		234 82	
00	FED'L HOME LOAN MTGE CORP GRP # C29166	01/14/04	71 72	86-
	RATE 7 00% MAT DT 07/01/29 05/22/01		72 58 L	
00	FED'L HOME LOAN MTGE CORP GRP # E00678	01/14/04	74 15	1 57
	RATE 6 50% MAT DT 06/01/14 09/27/00		72 58 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01386	01/14/04	616 67	18 64-
	RATE 5 00% MAT DT 06/01/18 06/30/03		635 31	
00	FED'L HOME LOAN MTGE CORP GRP # E01425	01/14/04	83 82	26-
	RATE 4 50% MAT DT 08/01/18 07/16/03		84 08	
00	FED'L HOME LOAN MTGE CORP GRP # A13973	01/14/04	200 45	35
	RATE 5 50% MAT DT 10/01/33 09/09/03		200 10	
00	FED'L HOME LOAN MTGE CORP GRP # A14164	01/14/04	71 37	1.00
	RATE 5 00% MAT DT 10/01/33 10/02/03		70 37	
00	FED'L HOME LOAN MTGE CORP GRP # A15479	01/14/04	296 22	1 94-
	RATE 5 50% MAT DT 11/01/33 10/10/03		298 16	
00	FED'L HOME LOAN MTGE CORP GRP # B10824	01/14/04	63 17	26-
	RATE 4 50% MAT DT 11/01/18 11/17/03		63 43	
00	FED'L HOME LOAN MTGE CORP GRP # C44362	01/14/04	115 31	2 51-
	RATE 7 50% MAT DT 11/01/30 04/16/01		117 82 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	01/14/04	133 43	3 11-
	RATE 7 50% MAT DT 01/01/31 04/02/01		136 54 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	01/14/04	597 07	17 45-
	RATE 7 00% MAT DT 11/01/31 02/13/02		614 52 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	01/14/04	167 15	5 14-
	RATE 7 50% MAT DT 09/01/11 03/16/98		172 29 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	01/14/04	58 92	2.05-
	RATE 8 50% MAT DT 07/01/05 05/26/98		60 97 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	01/15/04	47 96	70
	RATE 6 50% MAT DT 04/15/24 11/04/97		47.26 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	01/15/04	363 18	13 16
	RATE 6 50% MAT DT 07/15/28 07/01/99		350 02 L	
00	GOV'T NAT'L MTGE ASSN POOL # 485393	01/15/04	97 46	1 46-
	RATE 7 00% MAT DT 04/15/31 04/02/01		98 92 L	
00	GOV'T NAT'L MTGE ASSN POOL # 511772	01/15/04	.46	.01-
	RATE 8 00% MAT DT 11/15/30 07/13/01		47 L	
00	GOV'T NAT'L MTGE ASSN POOL # 550475	01/15/04	103 95	1 75-
	RATE 7.00% MAT DT 05/15/31 06/19/01		105 70 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	01/15/04	663 43	3 95-
	RATE 7 50% MAT DT 09/15/22 09/11/92		667 38 L	

00	GOV'T NAT'L MTGE ASSN POOL #	0780689	01/15/04	491 13	00
	RATE 6 50%	MAT DT 12/15/27	04/20/99	491 13 L	
00	GOV'T NAT'L MTGE ASSN POOL #	781336	01/15/04	291 88	1 55
	RATE 6 00%	MAT DT 10/15/31	01/14/02	290 33 L	
00	GOVERNMENT NATL MTG ASSN GTD REMIC		01/16/04	26 62	00
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	26 62	
	RATE 2 848%	MAT DT 06/16/18			
00	FEDERAL NATL MTG ASSN REMIC		01/18/04	293 85	2 81
	REMIC PASS THRU TR		06/07/00	291 04 L	
	REMIC TR 1999-55 CL-PA				
	RATE 7 00%	MAT DT 06/18/13			
15,000 00	FED'L HOME LOAN MTGE CORP GRP #	C77416	01/20/04	8,600 40	34-
	RATE 6 00%	MAT DT 03/01/33	03/11/03	8,600 74	
3,000 00	FED'L HOME LOAN MTGE CORP GRP #	C79876	01/20/04	2,424 66	92 83
	RATE 5 50%	MAT DT 06/01/33	04/04/03	2,331 83	
1,000 00	FEDERAL NATL MTG ASSN		01/22/04	1,115 48	97 44
	RATE 6 25%	MAT DT 05/15/29	06/14/02	1,018 04 L	
5,000 00	U S TREASURY BONDS		01/22/04	6,426 17	829 10
	RATE 7 125%	MAT DT 02/15/23	04/25/01	5,597 07 L	
40,000 00	FEDERAL HOME LN MTG CORP REMIC		01/21/04	32,911 01	935 61
	MULTICLASS MTG PARTN CTFS GTD		07/07/99	31,975 40 L	
	CMO/SER 1602 CL H FXD RT "SCH(42)"				
	RATE 6 50%	MAT DT 10/15/23			
00	FEDERAL HOME LN MTG CORP REMIC		01/25/04	270 62	52 18
	MULTICLASS MTG PARTN CTFS GTD		09/29/94	218 44 L	
	SER 8 CL J "PAC(11)"				
	RATE 6 50%	MAT DT 08/25/22			
00	FEDERAL NATL MTG ASSN GTD		01/25/04	2,006 14	78 05
	REMIC PASS THRU CTF PJ FXD RT		04/08/97	1,928 09 L	
	RATE 7 00%	MAT DT. 08/25/22			
00	FEDERAL NATL MTG ASSN REMIC TR		01/25/04	1,308 89	27.10-
	REMIC PASS THRU TR		02/06/02	1,335 99 L	
	PREASSIGN 00410				
	RATE 5 50%	MAT DT 02/25/16			
00	FEDERAL NAT'L MTGE ASSN POOL #	190770	01/23/04	275 46	12 26-
	RATE 7 00%	MAT DT 04/01/09	12/17/01	287 72 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	253942	01/23/04	280 36	3.15-
	RATE 6 00%	MAT DT 09/01/16	04/17/02	283 51 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	527268	01/23/04	50 98	1.17-
	RATE: 7 00%	MAT DT 11/01/14	05/22/01	52 15 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	535497	01/23/04	312 01	14 68
	RATE 6 50%	MAT DT. 08/01/30	07/25/00	297 33 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	545994	01/23/04	650 86	38.34-
	RATE 7 00%	MAT DT. 10/01/32	09/10/03	689 20	
00	FEDERAL NAT'L MTGE ASSN POOL #	549914	01/23/04	3 57	.06-
	RATE 8 50%	MAT DT 09/01/30	09/12/00	3 63 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	555384	01/23/04	95 69	3 64-
	RATE 5 50%	MAT DT 04/01/18	04/23/03	99 33	
00	FEDERAL NAT'L MTGE ASSN POOL #	647532	01/23/04	306 32	2.83
	RATE 5 50%	MAT DT 05/01/17	05/14/02	303 49 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	694970	01/23/04	141.59	5.92-
	RATE 5 50%	MAT DT 04/01/18	05/13/03	147 51	
5,000 00	U S TREASURY BONDS		01/26/04	6,321 68	555.27
	RATE 7 125%	MAT DT 02/15/23	04/25/01	5,766 41 L	
00	BANK AMER MTG SECS INC		01/25/04	507 57	03

	SER 2002-A MTG PASSTHRU CTF	01/17/02	507 54 L	
	RATE 5 242% MAT DT 02/25/32			
00	RESIDENTIAL ASSET SECURITIES CORP	01/25/04	420 11	06
	CMO/SER 2001-KS3 CL-AI3	09/25/01	420 05 L	
	RATE 5 18% MAT DT 07/25/27			
4,000 00	U S TREASURY NOTES	01/28/04	4,573 59	2 97-
	RATE 6 00% MAT DT 08/15/09	01/12/04	4,576 56	
14,000 00	FED'L HOME LOAN MTGE CORP GRP # C69684	01/26/04	3,484 89	5 71
	RATE 6 50% MAT DT 08/01/32	05/12/03	3,479 18	
27,000 00	FED'L HOME LOAN MTGE CORP GRP # C01385	01/26/04	10,371 45	152 29
	RATE 6 50% MAT DT 08/01/32	08/13/02	10,219 16 L	
5,000 00	FEDERAL HOME LN MTG CORP	02/04/04	5,332 30	345 95
	DEB DTD 03/11/2002	03/11/02	4,986 35 L	
	RATE 4 875% MAT DT 03/15/07			
5,000 00	WACHOVIA CORP 2ND NEW	02/03/04	5,011 40	24 10
	NT	07/23/03	4,987 30	
	RATE 3 50% MAT DT 08/15/08			
2,000 00	U S TREASURY NOTES	02/10/04	2,275 70	12 58-
	RATE 6 00% MAT DT 08/15/09	01/12/04	2,288 28	
47,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT	02/12/04	46,967 83	00
	RATE MAT DT 02/12/04	01/14/04	46,967 83	
19,000 00	FEDERAL NATL MTG ASSN	02/11/04	18,933 88	183 35-
	RATE 4 625% MAT DT 05/01/13	04/30/03	19,117 23	
6,000 00	WAL-MART STORES INC	02/10/04	6,280 20	294 18
	GLOBAL BD DTD 07/12/2002	07/09/02	5,986 02 L	
	RATE 4 375% MAT DT 07/12/07			
00	FEDERAL HOME LN MTG CORP	02/15/04	704 00	6 60-
	CMO/SER 2154 CL-PK"PAC(11)'	08/06/01	710 60 L	
	RATE 6 50% MAT DT 10/15/27			
00	FEDERAL HOME LN MTG CORP	02/15/04	838 41	4 19
	CMO/SER H001 CL-A4	11/20/02	834 22 L	
	RATE 3 776% MAT DT 10/15/09			
.00	FEDERAL HOME LN MTG CORP	02/15/04	75 22	06
	MULTICLASS MTG PARTN CTFS GTD	05/01/03	75 16	
	SER 2003-SF1 CL A3			
	RATE 2 00% MAT DT 12/15/08			
00	GOVERNMENT NATL MTG ASSN GTD REMIC	02/16/04	26 76	00
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	26 76	
	RATE 2 848% MAT DT 06/16/18			
00	FED'L HOME LOAN MTGE CORP GRP # E98903	02/13/04	47 52	28
	RATE 4 50% MAT DT 08/01/18	10/20/03	47 24	
00	FED'L HOME LOAN MTGE CORP GRP # E99778	02/13/04	362 59	3 74
	RATE 4 50% MAT DT 09/01/18	09/08/03	358 85	
00	FED'L HOME LOAN MTGE CORP GRP # G01443	02/13/04	905 68	25.61-
	RATE 6 50% MAT DT 08/01/32	12/13/02	931 29 L	
00	FED'L HOME LOAN MTGE CORP GRP # G01513	02/13/04	385 10	14.21-
	RATE 6 00% MAT DT 03/01/33	04/11/03	399 31	
00	FED'L HOME LOAN MTGE CORP GRP # C72811	02/13/04	209 55	4.94-
	RATE 6.00% MAT DT 11/01/32	11/22/02	214 49 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75536	02/13/04	199 91	7 12-
	RATE 6 00% MAT DT. 01/01/33	01/27/03	207 03 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75905	02/13/04	470 70	20 30-
	RATE 6.50% MAT DT 01/01/33	05/12/03	491 00	
00	FED'L HOME LOAN MTGE CORP GRP # C77416	02/13/04	25 74	95-
	RATE 6.00% MAT DT 03/01/33	03/11/03	26 69	
00	FED'L HOME LOAN MTGE CORP GRP # C79865	02/13/04	83 80	1.50

	RATE	5 00%	MAT DT	06/01/33	08/08/03	82 30	
00	FED'L HOME LOAN MTGE CORP GRP #	C79876	02/13/04			939 98	17 49
	RATE	5 50%	MAT DT	06/01/33	04/04/03	922 49	
00	FED'L HOME LOAN MTGE CORP GRP #	C00896	02/13/04			103 16	10-
	RATE	7 50%	MAT DT	12/01/29	12/09/99	103 26 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01095	02/13/04			22 25	42
	RATE	7 00%	MAT DT	11/01/30	11/09/00	21 83 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01329	02/13/04			123 18	2 35-
	RATE	7 00%	MAT DT	03/01/32	03/11/02	125 53 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01345	02/13/04			87 94	1 57-
	RATE	7 00%	MAT DT	04/01/32	03/11/02	89 51 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01385	02/13/04			822 99	27 65-
	RATE	6 50%	MAT DT	08/01/32	10/11/02	850 64 L	
00	FED'L HOME LOAN MTGE CORP GRP#	C01403	02/13/04			653 89	19 92-
	RATE	6 00%	MAT DT	09/01/32	09/24/02	673 81 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01404	02/13/04			64 48	2 68-
	RATE	6 50%	MAT DT	10/01/32	12/13/02	67 16 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01435	02/13/04			442 44	12 30-
	RATE	6 00%	MAT DT	12/01/32	10/24/03	454 74	
00	FED'L HOME LOAN MTGE CORP GRP #	C01500	02/13/04			360 43	16 95-
	RATE	6 50%	MAT DT	01/01/33	09/25/03	377 38	
00	FED'L HOME LOAN MTGE CORP GRP #	C01511	02/13/04			589 21	20 30-
	RATE	6 00%	MAT DT	03/01/33	09/15/03	609 51	
00	FED'L HOME LOAN MTGE CORP GRP #	C01582	02/13/04			175 37	3 20-
	RATE	5 50%	MAT DT	07/01/33	07/21/03	178 57	
00	FED'L HOME LOAN MTGE CORP GRP #	C29166	02/13/04			64 61	.77-
	RATE	7 00%	MAT DT	07/01/29	05/22/01	65 38 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E00678	02/13/04			78 01	1 65
	RATE	6 50%	MAT DT	06/01/14	09/27/00	76.36 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E01386	02/13/04			651 73	19 70-
	RATE	5 00%	MAT DT	06/01/18	06/30/03	671 43	
00	FED'L HOME LOAN MTGE CORP GRP #	E01425	02/13/04			89 98	28-
	RATE	4 50%	MAT DT	08/01/18	07/16/03	90 26	
00	FED'L HOME LOAN MTGE CORP GRP #	A13973	02/13/04			58 57	11
	RATE	5 50%	MAT DT	10/01/33	09/09/03	58 46	
00	FED'L HOME LOAN MTGE CORP GRP #	A14164	02/13/04			319 24	4 47
	RATE	5 00%	MAT DT	10/01/33	10/02/03	314 77	
00	FED'L HOME LOAN MTGE CORP GRP #	A15479	02/13/04			126 78	.83-
	RATE	5 50%	MAT DT	11/01/33	10/10/03	127 61	
00	FED'L HOME LOAN MTGE CORP GRP #	B10824	02/13/04			24 28	10-
	RATE	4 50%	MAT DT	11/01/18	11/17/03	24 38	
00	FED'L HOME LOAN MTGE CORP GRP #	C46812	02/13/04			16 46	38-
	RATE	7 50%	MAT DT	01/01/31	04/02/01	16.84 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C60567	02/13/04			3 04	08-
	RATE	7 00%	MAT DT	11/01/31	02/13/02	3 12 L	
00	FED'L HOME LOAN MTGE CORP GRP #	E20261	02/13/04			88 06	2 71-
	RATE	7.50%	MAT DT	09/01/11	03/16/98	90 77 L	
00	FED'L HOME LOAN MTGE CORP GRP #	502186	02/13/04			51 05	1 77-
	RATE	8 50%	MAT DT	07/01/05	05/26/98	52 82 L	
00	GOV'T NAT'L MTGE ASSN POOL #	376445	02/15/04			195 56	2 83
	RATE	6 50%	MAT DT	04/15/24	11/04/97	192 73 L	
00	GOV'T NAT'L MTGE ASSN POOL #	464686	02/15/04			266 08	9 65
	RATE	6 50%	MAT DT	07/15/28	07/01/99	256 43 L	

00	GOV'T NAT'L MTGE ASSN POOL #	485393	02/15/04	119 67	1 80-
	RATE 7 00% MAT DT 04/15/31		04/02/01	121 47 L	
00	GOV'T NAT'L MTGE ASSN POOL #	511772	02/15/04	47	01-
	RATE 8 00% MAT DT 11/15/30		07/13/01	48 L	
00	GOV'T NAT'L MTGE ASSN POOL #	550475	02/15/04	56 36	95-
	RATE 7 00% MAT DT 05/15/31		06/19/01	57 31 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	02/15/04	1,122 71	6 70-
	RATE 7 50% MAT DT 09/15/22		09/11/92	1,129 41 L	
00	GOV'T NAT'L MTGE ASSN POOL #	0780689	02/15/04	427 79	00
	RATE 6 50% MAT DT 12/15/27		04/20/99	427 79 L	
00	GOV'T NAT'L MTGE ASSN POOL #	781336	02/15/04	277 10	1 47
	RATE 6 00% MAT DT 10/15/31		01/14/02	275 63 L	
00	BEAR STEARNS COML MTG SECS INC		02/15/04	182 14	5 11
	COML MTG PASSTHRU CTF 99-WF2		03/07/00	177 03 L	
	CL A-1				
	RATE 6 80% MAT DT 09/15/08				
00	FEDERAL NATL MTG ASSN REMIC		02/18/04	189 77	1 82
	REMIC PASS THRU TR		06/07/00	187 95 L	
	REMIC TR 1999-55 CL-PA				
	RATE 7 00% MAT DT 06/18/13				
2,000 00	U S TREASURY BONDS		02/18/04	2,283 44	220 00
	RATE 6 00% MAT DT 02/15/26		01/10/02	2,063 44 L	
4,000 00	GEORGIA PWR CO		02/17/04	4,254 24	257 84
	NT		06/27/02	3,996 40 L	
	RATE 4 875% MAT DT 07/15/07				
2,000 00	SARA LEE CORP		02/17/04	1,959 96	33 14-
	SR NT		05/30/03	1,993 10	
	RATE 2 75% MAT DT 06/15/08				
4,000 00	BANK ONE CORP		02/18/04	4,445 60	98 68-
	RATE 6 00% MAT DT 08/01/08		07/02/03	4,544 28	
1,000 00	COMPUTER SCIENCE CORP		02/17/04	1,021 48	20.58
	RATE 5 00% MAT DT 02/15/13		02/26/03	1,000 90	
4,000 00	U S TREAS NTS		02/18/04	4,258 59	93
	RATE 4 375% MAT DT 05/15/07		02/17/04	4,257 66	
4,000 00	AMERICAN EXPRESS CO		02/19/04	4,095 80	99 18
	NT		07/24/03	3,996 62	
	RATE 4 875% MAT DT 07/15/13				
9,000 00	U S TREASURY BONDS		02/24/04	12,480 47	106.17-
	RATE 8 00% MAT DT 11/15/21		03/18/03	12,586 64	
3,000 00	U S TREAS NTS		02/20/04	3,187 62	5.62-
	RATE 4 375% MAT DT 05/15/07		02/17/04	3,193 24	
00	FEDERAL HOME LN MTG CORP REMIC		02/25/04	122 97	23.71
	MULTICLASS MTG PARTN CTFS GTD		09/29/94	99 26 L	
	SER 8 CL J "PAC(11)"				
	RATE 6 50% MAT DT 08/25/22				
00	FEDERAL NATL MTG ASSN GTD		02/25/04	1,254 28	48.80
	REMIC PASS THRU CTF PJ FXD RT		04/08/97	1,205 48 L	
	RATE 7 00% MAT DT 08/25/22				
00	FEDERAL NATL MTG ASSN REMIC TR		02/25/04	1,442 16	29.86-
	REMIC PASS THRU TR		02/06/02	1,472 02 L	
	PREASSIGN 00410				
	RATE 5 50% MAT DT. 02/25/16				
00	BANK AMER MTG SECS INC		02/25/04	166 02	01
	SER 2002-A MTG PASSTHRU CTF		01/17/02	166 01 L	
	RATE 5 242% MAT DT 02/25/32				
00	RESIDENTIAL ASSET SECURITIES CORP		02/25/04	278 56	04
	CMO/SER 2001-KS3 CL-AI3		09/25/01	278.52 L	
	RATE 5 18% MAT DT: 07/25/27				

00	FEDERAL NAT'L MTGE ASSN	POOL #	190770	02/24/04	199 62	8 89-
	RATE 7 00%	MAT DT	04/01/09	12/17/01	208 51 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	253942	02/24/04	127 72	1 43-
	RATE 6 00%	MAT DT	09/01/16	04/17/02	129 15 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	527268	02/24/04	75 38	1 73-
	RATE 7 00%	MAT DT	11/01/14	05/22/01	77 11 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	535497	02/24/04	191 78	9 02
	RATE 6 50%	MAT DT	08/01/30	07/25/00	182 76 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	545994	02/24/04	513 16	30 22-
	RATE 7 00%	MAT DT	10/01/32	09/10/03	543 38	
00	FEDERAL NAT'L MTGE ASSN	POOL #	549914	02/24/04	3 62	07-
	RATE 8 50%	MAT DT	09/01/30	09/12/00	3 69 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	555384	02/24/04	78 96	3 01-
	RATE 5 50%	MAT DT	04/01/18	04/23/03	81 97	
00	FEDERAL NAT'L MTGE ASSN	POOL #	647532	02/24/04	46 69	44
	RATE 5 50%	MAT DT	05/01/17	05/14/02	46 25 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	694970	02/24/04	25 17	1 05-
	RATE 5 50%	MAT DT	04/01/18	05/13/03	26 22	
4,000 00	BEAR STEARNS COS INC			02/25/04	4,124 32	137 24
	BEAR STEARNS COS INC			01/14/03	3,987 08 L	
	GLOBAL NT DTD 12/26/2002					
	RATE 4 00%	MAT DT	01/31/08			
8,000 00	FEDERAL NATL MTG ASSN			02/25/04	7,981 76	139 28-
	RATE 4 625%	MAT DT	05/01/13	07/11/03	8,121 04	
14,000 00	FEDERAL NATL MTG ASSN			03/04/04	14,956 48	442 12
	RATE 5 50%	MAT DT	02/15/06	05/03/02	14,514 36 L	
4,000 00	JOHNSON & JOHNSON			03/04/04	3,723 44	4 06-
	DEB DTD 06/01/2003			09/03/03	3,727 50	
	RATE 4 95%	MAT DT	05/15/33			
1,000 00	U S TREASURY BONDS			03/05/04	1,305 20	151 92
	RATE 7 125%	MAT DT	02/15/23	04/25/01	1,153 28 L	
2,000 00	KOHL'S CORP			03/05/04	2,087 78	49 92
	DEB DTD 11/21/2002			03/05/03	2,037.86	
	RATE 6 00%	MAT DT	01/15/33			
3,000 00	KOHL'S CORP			03/05/04	3,131 67	187 95
	DEB DTD 11/21/2002			11/22/02	2,943 72 L	
	RATE 6 00%	MAT DT	01/15/33			
3,000 00	WAL-MART STORES INC			03/08/04	3,066 06	73.47
	RATE 4 55%	MAT DT	05/01/13	04/22/03	2,992 59	
5,000.00	BHP BILLITON FIN USA LTD			03/10/04	5,237 10	245 00
	GTD SR NT			10/22/03	4,992 10	
	RATE 4.80%	MAT DT	04/15/13			
34,000.00	FED'L HOME LOAN MTGE CORP GRP #	C79876	03/11/04	25,347 60	1,221.60	
	RATE 5 50%	MAT DT	06/01/33	04/04/03	24,126 00	
16,000.00	FED'L HOME LOAN MTGE CORP GRP #	A14785	03/11/04	15,427 51	390 41	
	RATE 5 50%	MAT DT	11/01/33	01/05/04	15,037 10	
00	FEDERAL HOME LN MTG CORP			03/15/04	827 83	7 77-
	CMO/SER 2154 CL-PK"PAC(11)'			08/06/01	835 60 L	
	RATE 6.50%	MAT DT	10/15/27			
00	FEDERAL HOME LN MTG CORP			03/15/04	631.77	3 16
	CMO/SER H001 CL-A4			11/20/02	628 61 L	
	RATE 3 776%	MAT DT	10/15/09			
00	FEDERAL HOME LN MTG CORP			03/15/04	152 07	12
	MULTICLASS MTG PARTN CTFS GTD			05/01/03	151 95	
	SER 2003-SF1 CL A3					
	RATE 2.00%	MAT DT	12/15/08			

3,000 00	KREDITANSTALT FUER WIEDERAUFBAU GLBL NT	03/15/04	3,000 00	72
	RATE 2 60% MAT DT 03/15/06 04/21/03		2,999 28	
4,000 00	KREDITANSTALT FUER WIEDERAUFBAU GLBL NT	03/15/04	4,000 00	7 00
	RATE 2 60% MAT DT 03/15/06 01/29/03		3,993 00 L	
00	BEAR STEARNS COML MTG SECS INC	03/15/04	94 34	2 65
	COML MTG PASSTHRU CTF 99-WF2	03/07/00	91 69 L	
	CL A-1			
	RATE 6 80% MAT DT 09/15/08			
00	FED'L HOME LOAN MTGE CORP GRP # E98903	03/12/04	48 65	29
	RATE 4 50% MAT DT 08/01/18 10/20/03		48 36	
00	FED'L HOME LOAN MTGE CORP GRP # E99778	03/12/04	81 76	85
	RATE 4 50% MAT DT 09/01/18 09/08/03		80 91	
00	FED'L HOME LOAN MTGE CORP GRP # G01443	03/12/04	2,117 69	1,154 48
	RATE 6 50% MAT DT 08/01/32 02/18/04		963 21	
00	FED'L HOME LOAN MTGE CORP GRP # G01443	03/12/04	00	1,240 48-
	RATE 6 50% MAT DT 08/01/32 12/13/02		1,240 48 L	
00	FED'L HOME LOAN MTGE CORP GRP # G01513	03/12/04	641 98	23 69-
	RATE 6 00% MAT DT 03/01/33 04/11/03		665 67	
00	FED'L HOME LOAN MTGE CORP GRP # C72811	03/12/04	559 85	13 20-
	RATE 6 00% MAT DT 11/01/32 11/22/02		573 05 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75536	03/12/04	248 32	8 84-
	RATE 6 00% MAT DT 01/01/33 01/27/03		257 16 L	
00	FED'L HOME LOAN MTGE CORP GRP # C75905	03/12/04	76	03-
	RATE 6 50% MAT DT 01/01/33 05/12/03		79	
00	FED'L HOME LOAN MTGE CORP GRP # C77416	03/12/04	118 54	4 37-
	RATE 6 00% MAT DT 03/01/33 03/11/03		122 91 L	
00	FED'L HOME LOAN MTGE CORP GRP # C79865	03/12/04	230 16	4 10
	RATE 5 00% MAT DT 06/01/33 08/08/03		226 06	
00	FED'L HOME LOAN MTGE CORP GRP # C79876	03/12/04	1,405 10	26 14
	RATE 5 50% MAT DT 06/01/33 04/04/03		1,378 96	
00	FED'L HOME LOAN MTGE CORP GRP # C00896	03/12/04	104 72	10-
	RATE 7 50% MAT DT 12/01/29 12/09/99		104 82 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01095	03/12/04	33 18	62
	RATE 7 00% MAT DT 11/01/30 11/09/00		32 56 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01329	03/12/04	99 77	1 90-
	RATE 7 00% MAT DT 03/01/32 03/11/02		101 67 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01345	03/12/04	89 80	1 61-
	RATE 7 00% MAT DT 04/01/32 03/11/02		91 41 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	03/12/04	1,015 89	34 15-
	RATE 6 50% MAT DT 08/01/32 10/11/02		1,050 04 L	
00	FED'L HOME LOAN MTGE CORP GRP# C01403	03/12/04	993 37	30 26-
	RATE 6 00% MAT DT 09/01/32 09/24/02		1,023 63 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01404	03/12/04	75 34	3 13-
	RATE 6 50% MAT DT 10/01/32 12/13/02		78 47 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01435	03/12/04	566 09	15 74-
	RATE 6 00% MAT DT 12/01/32 10/24/03		581 83	
00	FED'L HOME LOAN MTGE CORP GRP # C01500	03/12/04	351 10	16.51-
	RATE 6 50% MAT DT 01/01/33 09/25/03		367 61	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	03/12/04	838 37	28 89-
	RATE 6 00% MAT DT: 03/01/33 09/15/03		867 26	
00	FED'L HOME LOAN MTGE CORP GRP # C01582	03/12/04	333 13	6.09-
	RATE 5 50% MAT DT 07/01/33 07/21/03		339 22	
00	FED'L HOME LOAN MTGE CORP GRP # C29166	03/12/04	19 40	23-
	RATE 7 00% MAT DT 07/01/29 05/22/01		19 63 L	

00	FED'L HOME LOAN MTGE CORP GRP # E00678	03/12/04	59 60	1 26
	RATE 6 50% MAT DT 06/01/14	09/27/00	58 34 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01386	03/12/04	953 73	28 83-
	RATE 5 00% MAT DT 06/01/18	06/30/03	982.56	
00	FED'L HOME LOAN MTGE CORP GRP # E01425	03/12/04	106 38	33-
	RATE 4 50% MAT DT 08/01/18	07/16/03	106 71	
00	FED'L HOME LOAN MTGE CORP GRP # A12365	03/12/04	43 64	88
	RATE 5 00% MAT DT 08/01/33	01/05/04	42 76	
00	FED'L HOME LOAN MTGE CORP GRP # A13973	03/12/04	237 75	41
	RATE 5 50% MAT DT 10/01/33	09/09/03	237 34	
00	FED'L HOME LOAN MTGE CORP GRP # A14164	03/12/04	438 68	6 14
	RATE 5 00% MAT DT 10/01/33	10/02/03	432 54	
00	FED'L HOME LOAN MTGE CORP GRP # A14785	03/12/04	553 58	2 76-
	RATE 5 50% MAT DT 11/01/33	01/05/04	556 34	
00	FED'L HOME LOAN MTGE CORP GRP # A15479	03/12/04	717 66	4 70-
	RATE 5 50% MAT DT 11/01/33	10/10/03	722 36	
00	FED'L HOME LOAN MTGE CORP GRP # A17572	03/12/04	25 57	1 34
	RATE 4 50% MAT DT 01/01/34	01/05/04	24 23	
00	FED'L HOME LOAN MTGE CORP GRP # B10824	03/12/04	25 96	10-
	RATE 4 50% MAT DT 11/01/18	11/17/03	26 06	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	03/12/04	33 62	78-
	RATE 7 50% MAT DT 01/01/31	04/02/01	34 40 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	03/12/04	65 98	1 92-
	RATE 7 00% MAT DT 11/01/31	02/13/02	67 90 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	03/12/04	123 91	3 81-
	RATE 7 50% MAT DT 09/01/11	03/16/98	127 72 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	03/12/04	54 23	1 88-
	RATE 8 50% MAT DT 07/01/05	05/26/98	56 11 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	03/15/04	97 76	1 42
	RATE 6 50% MAT DT 04/15/24	11/04/97	96 34 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	03/15/04	380 10	13.78
	RATE 6 50% MAT DT 07/15/28	07/01/99	366 32 L	
00	GOV'T NAT'L MTGE ASSN POOL # 485393	03/15/04	98 03	1 47-
	RATE 7.00% MAT DT 04/15/31	04/02/01	99 50 L	
00	GOV'T NAT'L MTGE ASSN POOL # 511772	03/15/04	46	01-
	RATE 8 00% MAT DT 11/15/30	07/13/01	47 L	
00	GOV'T NAT'L MTGE ASSN POOL # 550475	03/15/04	13 31	22-
	RATE 7 00% MAT DT 05/15/31	06/19/01	13 53 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	03/15/04	11 91	.07-
	RATE 7 50% MAT DT 09/15/22	09/11/92	11 98 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	03/15/04	362.61	00
	RATE 6 50% MAT DT 12/15/27	04/20/99	362 61 L	
00	GOV'T NAT'L MTGE ASSN POOL # 781336	03/15/04	447 32	2.38
	RATE 6 00% MAT DT 10/15/31	01/14/02	444.94 L	
4,000 00	PRAXAIR INC	03/11/04	3,901 40	84.84-
	RATE 3 95% MAT DT 06/01/13	05/27/03	3,986 24	
00	GOVERNMENT NATL MTG ASSN GTD REMIC	03/16/04	26 90	00
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	26.90	
	RATE 2.848% MAT DT 06/16/18			
3,000 00	UNILEVER CAP CORP	03/15/04	3,159.75	122-20
	SR NT	12/11/02	3,037 55 L	
	RATE 5 90% MAT DT 11/15/32			
00	FEDERAL NATL MTG ASSN REMIC	03/18/04	243 56	2.33
	REMIC PASS THRU TR	06/07/00	241 23 L	

REMIC TR 1999-55 CL-PA		RATE 7 00% MAT DT 06/18/13			
4,000 00	SBC COMMUNICATIONS INC	03/22/04		4,393 36	431 44
	GLOBAL NT	01/28/02		3,961 92 L	
	RATE 5 875% MAT DT 02/01/12				
00	FEDERAL HOME LN MTG CORP REMIC	03/25/04		151 39	29 18
	MULTICLASS MTG PARTN CTFS GTD	09/29/94		122 21 L	
	SER 8 CL J "PAC(11)"				
	RATE 6 50% MAT DT 08/25/22				
00	FEDERAL NATL MTG ASSN GTD	03/25/04		1,104 87	42 99
	REMIC PASS THRU CTF PJ FXD RT	04/08/97		1,061 88 L	
	RATE 7 00% MAT DT 08/25/22				
00	FEDERAL NATL MTG ASSN REMIC TR	03/25/04		1,230 79	25 48-
	REMIC PASS THRU TR	02/06/02		1,256 27 L	
	PREASSIGN 00410				
	RATE 5 50% MAT DT 02/25/16				
00	BANK AMER MTG SECS INC	03/25/04		274 55	02
	SER 2002-A MTG PASSTHRU CTF	01/17/02		274 53 L	
	RATE 5 242% MAT DT 02/25/32				
00	RESIDENTIAL ASSET SECURITIES CORP	03/25/04		350 09	05
	CMO/SER 2001-KS3 CL-AI3	09/25/01		350 04 L	
	RATE 5 18% MAT DT 07/25/27				
00	FEDERAL NAT'L MTGE ASSN POOL # 190770	03/24/04		187 19	8 33-
	RATE 7 00% MAT DT 04/01/09	12/17/01		195 52 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 253942	03/24/04		244 45	2 75-
	RATE 6 00% MAT DT 09/01/16	04/17/02		247 20 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 527268	03/24/04		10 06	23-
	RATE 7 00% MAT DT 11/01/14	05/22/01		10 29 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 535497	03/24/04		241 65	11 37
	RATE 6 50% MAT DT 08/01/30	07/25/00		230 28 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 545994	03/24/04		635 42	37 43-
	RATE 7 00% MAT DT 10/01/32	09/10/03		672 85	
00	FEDERAL NAT'L MTGE ASSN POOL # 549914	03/24/04		4 91	09-
	RATE 8 50% MAT DT 09/01/30	09/12/00		5 00 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 555384	03/24/04		116 45	4 44-
	RATE 5 50% MAT DT 04/01/18	04/23/03		120 89	
00	FEDERAL NAT'L MTGE ASSN POOL # 647532	03/24/04		178 79	1 65
	RATE 5 50% MAT DT 05/01/17	05/14/02		177 14 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 694970	03/24/04		202 53	8 48-
	RATE 5 50% MAT DT 04/01/18	05/13/03		211 01	
5,000 00	CIT GROUP INC	03/23/04		5,200 85	213 55
	RATE 4 125% MAT DT 02/21/06	02/12/03		4,987 30 L	
10,000 00	GENERAL ELEC CAP CORP M/T/N	03/24/04		10,256 80	221 35
	RATE 3 50% MAT DT 05/01/08	02/18/04		10,035 45	
11,000 00	LEHMAN BROTHERS HLDGS INC	03/24/04		13,484 79	2,506 57
	NT DTD 8/15/2000	08/09/00		10,978 22 L	
	RATE 7 875% MAT DT 08/15/10				
11,000 00	U S TREASURY BONDS	03/30/04		13,009 64	783 07
	RATE 6 125% MAT DT 08/15/29	02/18/04		12,226 57	
16,000 00	U S TREASURY BONDS	03/30/04		18,923 13	450 63
	RATE 6 125% MAT DT 08/15/29	12/20/02		18,472 50 L	
4,000 00	FIFTH THIRD BK CINCINNATI OHIO	03/29/04		4,046 84	66 52
	RATE 3 375% MAT DT 08/15/08	07/22/03		3,980 32	
6,000.00	ITALY REP	03/30/04		6,085 32	91 26

	RATE	2 75%	MAT DT	12/15/06	11/05/03	5,994 06	
3,000 00	WELLS FARGO & CO NEW				03/30/04	3,083 55	92 91
	RATE	4 95%	MAT DT	10/16/13	10/08/03	2,990 64	
3,000 00	WELLS FARGO & CO NEW				03/30/04	3,065 88	69 06
	RATE	3 50%	MAT DT	04/04/08	03/18/03	2,996 82 L	
13,000 00	GENERAL MTRS ACCEP CORP				04/05/04	13,866 45	64 73-
	RATE	6 15%	MAT DT	04/05/07	01/14/04	13,931 18	
3,000 00	CAMPBELL SOUP CO				04/06/04	3,028 98	46 29
	NT DTD 09/18/2003				09/16/03	2,982 69	
	RATE	4 875%	MAT DT	10/01/13			
11,000 00	GENERAL MTRS ACCEP CORP	M/T/N			04/05/04	11,299 09	295 24
	RATE	5 125%	MAT DT	05/09/08	06/03/03	11,003 85	
49,000 00	FHLMC TBA 30YR GOLD SFM	05 50% APR			04/13/04	49,551 25	689 06-
	RATE		MAT DT	04/01/33	03/11/04	50,240 31	
00	FEDERAL HOME LN MTG CORP				04/15/04	925 94	8 70-
	CMO/SER 2154 CL-PK"PAC(11)'				08/06/01	934 64 L	
	RATE	6 50%	MAT DT	10/15/27			
50,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT				04/15/04	49,958 67	00
	RATE		MAT DT	04/15/04	03/12/04	49,958 67	
00	FEDERAL HOME LN MTG CORP				04/15/04	851 41	4 26
	CMO/SER H001 CL-A4				11/20/02	847 15 L	
	RATE	3 776%	MAT DT	10/15/09			
00	FEDERAL HOME LN MTG CORP				04/15/04	620 49	49
	MULTICLASS MTG PARTN CTFS GTD				05/01/03	620 00	
	SER 2003-SF1 CL A3						
	RATE	2 00%	MAT DT	12/15/08			
00	BEAR STEARNS COML MTG SECS INC				04/15/04	205 73	5 77
	COML MTG PASSTHRU CTF 99-WF2				03/07/00	199 96 L	
	CL A-1						
	RATE	6 80%	MAT DT	09/15/08			
00	FED'L HOME LOAN MTGE CORP GRP #	E98903			04/14/04	48 36	28
	RATE	4 50%	MAT DT	08/01/18	10/20/03	48.08	
00	FED'L HOME LOAN MTGE CORP GRP #	E99778			04/14/04	79 90	83
	RATE	4 50%	MAT DT	09/01/18	09/08/03	79 07	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443			04/14/04	2,950 25	1,608 36
	RATE	6 50%	MAT DT	08/01/32	02/18/04	1,341 89	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443			04/14/04	00	1,728 19-
	RATE	6 50%	MAT DT	08/01/32	12/13/02	1,728.19 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01513			04/14/04	865 85	31 96-
	RATE	6 00%	MAT DT	03/01/33	04/11/03	897 81 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C72811			04/14/04	435 74	10 27-
	RATE	6 00%	MAT DT	11/01/32	11/22/02	446 01 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C75536			04/14/04	766 79	27 31-
	RATE	6 00%	MAT DT	01/01/33	01/27/03	794 10 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C75905			04/14/04	328 46	14 18-
	RATE	6 50%	MAT DT	01/01/33	05/12/03	342 64	
00	FED'L HOME LOAN MTGE CORP GRP #	C77416			04/14/04	149 52	5 51-
	RATE	6 00%	MAT DT	03/01/33	03/11/03	155 03 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C79865			04/14/04	179 15	3.19
	RATE	5 00%	MAT DT	06/01/33	08/08/03	175 96	
00	FED'L HOME LOAN MTGE CORP GRP #	C00896			04/14/04	135 01	13-
	RATE	7 50%	MAT DT	12/01/29	12/09/99	135 14 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01095			04/14/04	36 19	.68
	RATE	7 00%	MAT DT	11/01/30	11/09/00	35 51 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C01329			04/14/04	163 43	3 11-

	RATE	7 00%	MAT DT	03/01/32	03/11/02	166 54 L	
00	FED'L HOME LOAN	MTGE CORP GRP # C01345		04/14/04		113 90	2 04-
	RATE	7 00%	MAT DT	04/01/32	03/11/02	115 94 L	
00	FED'L HOME LOAN	MTGE CORP GRP # C01385		04/14/04		1,431 38	48 11-
	RATE	6 50%	MAT DT	08/01/32	10/11/02	1,479 49 L	
00	FED'L HOME LOAN	MTGE CORP GRP# C01403		04/14/04		1,505 52	45.87-
	RATE	6 00%	MAT DT	09/01/32	09/24/02	1,551 39 L	
00	FED'L HOME LOAN	MTGE CORP GRP # C01404		04/14/04		117 24	4 87-
	RATE	6 50%	MAT DT	10/01/32	12/13/02	122 11 L	
00	FED'L HOME LOAN	MTGE CORP GRP # C01435		04/14/04		861 65	23 96-
	RATE	6 00%	MAT DT	12/01/32	10/24/03	885 61	
00	FED'L HOME LOAN	MTGE CORP GRP # C01500		04/14/04		626 00	29 44-
	RATE	6 50%	MAT DT	01/01/33	09/25/03	655 44	
00	FED'L HOME LOAN	MTGE CORP GRP # C01511		04/14/04		1,337 72	46 12-
	RATE	6 00%	MAT DT	03/01/33	09/15/03	1,383 84	
00	FED'L HOME LOAN	MTGE CORP GRP # C01582		04/14/04		526 39	9 62-
	RATE	5 50%	MAT DT	07/01/33	07/21/03	536 01	
00	FED'L HOME LOAN	MTGE CORP GRP # C29166		04/14/04		88 68	1 06-
	RATE	7 00%	MAT DT	07/01/29	05/22/01	89 74 L	
00	FED'L HOME LOAN	MTGE CORP GRP # E00678		04/14/04		92 38	1.95
	RATE	6 50%	MAT DT	06/01/14	09/27/00	90 43 L	
00	FED'L HOME LOAN	MTGE CORP GRP # E01386		04/14/04		1,165 23	35 23-
	RATE	5 00%	MAT DT	06/01/18	06/30/03	1,200 46	
00	FED'L HOME LOAN	MTGE CORP GRP # E01425		04/14/04		118 13	36-
	RATE	4 50%	MAT DT	08/01/18	07/16/03	118 49	
00	FED'L HOME LOAN	MTGE CORP GRP # A12365		04/14/04		90 58	1 82
	RATE	5 00%	MAT DT	08/01/33	01/05/04	88 76	
00	FED'L HOME LOAN	MTGE CORP GRP # A13973		04/14/04		271 06	47
	RATE	5 50%	MAT DT	10/01/33	09/09/03	270 59	
00	FED'L HOME LOAN	MTGE CORP GRP # A14164		04/14/04		83 02	1 17
	RATE	5 00%	MAT DT	10/01/33	10/02/03	81 85	
00	FED'L HOME LOAN	MTGE CORP GRP # A15479		04/14/04		1,444.99	9 48-
	RATE	5 50%	MAT DT	11/01/33	10/10/03	1,454 47	
00	FED'L HOME LOAN	MTGE CORP GRP # A17572		04/14/04		22 73	1.19
	RATE	4 50%	MAT DT	01/01/34	01/05/04	21 54	
00	FED'L HOME LOAN	MTGE CORP GRP # B10824		04/14/04		59.87	.25-
	RATE	4 50%	MAT DT	11/01/18	11/17/03	60 12	
00	FED'L HOME LOAN	MTGE CORP GRP # C44362		04/14/04		19	.00
	RATE	7 50%	MAT DT	11/01/30	04/16/01	19 L	
00	FED'L HOME LOAN	MTGE CORP GRP # C46812		04/14/04		53	01-
	RATE	7 50%	MAT DT	01/01/31	04/02/01	54 L	
00	FED'L HOME LOAN	MTGE CORP GRP # C60567		04/14/04		186 01	5 43-
	RATE	7 00%	MAT DT	11/01/31	02/13/02	191 44 L	
00	FED'L HOME LOAN	MTGE CORP GRP # E20261		04/14/04		86 18	2 65-
	RATE	7 50%	MAT DT	09/01/11	03/16/98	88 83 L	
00	FED'L HOME LOAN	MTGE CORP GRP # 502186		04/14/04		48.33	1 68-
	RATE	8 50%	MAT DT	07/01/05	05/26/98	50 01 L	
00	GOV'T NAT'L MTGE ASSN POOL #	376445		04/15/04		156 63	2.27
	RATE	6 50%	MAT DT	04/15/24	11/04/97	154 36 L	
00	GOV'T NAT'L MTGE ASSN POOL #	464686		04/15/04		172 01	6 24-
	RATE	6 50%	MAT DT	07/15/28	07/01/99	165 77 L	
.00	GOV'T NAT'L MTGE ASSN POOL #	485393		04/15/04		65 60	98-
	RATE	7 00%	MAT DT	04/15/31	04/02/01	66.58 L	

00	GOV'T NAT'L MTGE ASSN POOL #	511772	04/15/04	46 70	1 97-
	RATE 8 00% MAT DT 11/15/30		07/13/01	48 67 L	
00	GOV'T NAT'L MTGE ASSN POOL #	550475	04/15/04	31 04	52-
	RATE 7 00% MAT DT 05/15/31		06/19/01	31 56 L	
00	GOV'T NAT'L MTGE ASSN POOL #	336019	04/15/04	11 99	07-
	RATE 7 50% MAT DT 09/15/22		09/11/92	12 06 L	
00	GOV'T NAT'L MTGE ASSN POOL #	0780689	04/15/04	512 37	00
	RATE 6 50% MAT DT 12/15/27		04/20/99	512 37 L	
00	GOV'T NAT'L MTGE ASSN POOL #	781336	04/15/04	369 65	1 96
	RATE 6 00% MAT DT 10/15/31		01/14/02	367 69 L	
00	GOVERNMENT NATL MTG ASSN GTD REMIC		04/16/04	27 04	01
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	27 03	
	RATE 2 848% MAT DT 06/16/18				
00	FEDERAL NATL MTG ASSN REMIC		04/18/04	244 26	2 33
	REMIC PASS THRU TR		06/07/00	241 93 L	
	REMIC TR 1999-55 CL-PA				
	RATE 7 00% MAT DT 06/18/13				
4,000 00	WACHOVIA CORPORATION		04/15/04	3,958 76	32 08-
	2ND NEW COM		02/03/04	3,990 84	
	RATE 3 625% MAT DT 02/17/09				
10,000 00	MOBIL CORP DEB		04/16/04	13,528 40	1,042 00
	RATE 8 625% MAT DT 08/15/21		07/23/01	12,486 40 L	
4,000 00	DAIMLER CHRYSLER NORTH AMER		04/21/04	4,058 68	31 76
	HLDG CORP		10/14/03	4,026 92	
	NT				
	RATE 4 75% MAT DT 01/15/08				
9,000 00	GOV'T NAT'L MTGE ASSN POOL #	485393	04/22/04	816 01	31 11
	RATE 7 00% MAT DT 04/15/31		04/02/01	784 90 L	
7,000 00	GOV'T NAT'L MTGE ASSN POOL #	550475	04/22/04	902 81	34 61
	RATE 7 00% MAT DT 05/15/31		06/19/01	868 20 L	
00	FEDERAL HOME LN MTG CORP REMIC		04/25/04	14 25	2 74
	MULTICLASS MTG PARTN CTFS GTD		09/29/94	11 51 L	
	SER 8 CL J "PAC(11)"				
	RATE 6 50% MAT DT 08/25/22				
00	FEDERAL NATL MTG ASSN GTD		04/25/04	1,085.27	42 22
	REMIC PASS THRU CTF PJ FXD RT		04/08/97	1,043 05 L	
	RATE 7 00% MAT DT 08/25/22				
00	FEDERAL NATL MTG ASSN REMIC TR		04/25/04	1,891 52	39 16-
	REMIC PASS THRU TR		02/06/02	1,930 68 L	
	PREASSIGN 00410				
	RATE 5 50% MAT DT 02/25/16				
6,000 00	RESIDENTIAL ASSET SECURITIES CORP		04/25/04	378 80	03
	CMO/SER 2001-KS3 CL-AI3		09/25/01	378 77 L	
	RATE 5 18% MAT DT 07/25/27				
00	BANK AMER MTG SECS INC		04/25/04	300 74	02
	SER 2002-A MTG PASSTHRU CTF		01/17/02	300 72 L	
	RATE 5 242% MAT DT 02/25/32				
00	FEDERAL NAT'L MTGE ASSN POOL #	190770	04/23/04	238 15	10.60-
	RATE 7 00% MAT DT 04/01/09		12/17/01	248 75 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	253942	04/23/04	358 46	4 03-
	RATE 6 00% MAT DT 09/01/16		04/17/02	362 49 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	527268	04/23/04	196 99	4 53-
	RATE 7 00% MAT DT 11/01/14		05/22/01	201 52 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	535497	04/23/04	292 46	13 75
	RATE 6 50% MAT DT 08/01/30		07/25/00	278 71 L	
00	FEDERAL NAT'L MTGE ASSN POOL #	545994	04/23/04	677 13	39 88-
	RATE 7 00% MAT DT 10/01/32		09/10/03	717 01	

00	FEDERAL NAT'L MTGE ASSN	POOL # 549914	04/23/04	3 64	07-
	RATE 8 50%	MAT DT 09/01/30	09/12/00	3 71 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 555384	04/23/04	157 70	6 01-
	RATE 5 50%	MAT DT 04/01/18	04/23/03	163 71	
00	FEDERAL NAT'L MTGE ASSN	POOL # 647532	04/23/04	879 19	8 10
	RATE 5 50%	MAT DT 05/01/17	05/14/02	871 09 L	
00	FEDERAL NAT'L MTGE ASSN	POOL # 694970	04/23/04	272 22	11 40-
	RATE 5 50%	MAT DT 04/01/18	05/13/03	283 62	
6,000 00	CLEAR CHANNEL COMMUNICATIONS		04/22/04	6,902 46	92 64-
	INC		03/12/03	6,995 10 L	
	SR NT				
	RATE 7 65%	MAT DT 09/15/10			
11,000 00	U S TREASURY NOTES		04/27/04	12,268 01	211 61-
	RATE 6 00%	MAT DT 08/15/09	04/05/04	12,479 62	
1,000 00	FEDERAL NATL MTG ASSN		04/26/04	1,038 31	14 54-
	RATE 4 375%	MAT DT 10/15/06	03/04/04	1,052 85	
4,000 00	FEDERAL NATL MTG ASSN		04/26/04	4,153.25	56 71-
	RATE 4 375%	MAT DT 10/15/06	01/03/03	4,209 96 L	
15,000 00	DU PONT E I DE NEMOURS & CO		04/27/04	15,017 25	85 05
	RATE 3 375%	MAT DT 11/15/07	11/04/02	14,932 20 L	
1,000 00	U S TREAS NTS		05/03/04	1,042 89	13 99-
	RATE 4 375%	MAT DT 05/15/07	04/05/04	1,056 88	
6,000 00	BOTTLING GROUP LLC		05/03/04	5,930 94	69 06-
	RATE 2 45%	MAT DT 10/16/06	10/02/03	6,000 00	
4,000 00	FEDERAL HOME LN MTG CORP		05/04/04	3,975 88	20 64-
	DEB DTD 05/15/2003		01/13/04	3,996 52	
	RATE 1 50%	MAT DT 08/15/05			
00	BEAR STEARNS COML MTG SECS INC		05/15/04	330 09	15 22
	COML MTG PASSTHRU CTF 99-WF2		03/07/00	314 87 L	
	CL A-1				
	RATE 6 80%	MAT DT 09/15/08			
00	FEDERAL HOME LN MTG CORP		05/15/04	1,041 41	9 80-
	CMO/SER 2154 CL-PK"PAC(11)'		08/06/01	1,051 21 L	
	RATE 6 50%	MAT DT 10/15/27			
00	FEDERAL HOME LN MTG CORP		05/15/04	1,241 77	6 20
	CMO/SER H001 CL-A4		11/20/02	1,235 57 L	
	RATE 3 776%	MAT DT 10/15/09			
00	FEDERAL HOME LN MTG CORP		05/15/04	630 53	49
	MULTICLASS MTG PARTN CTFS GTD		05/01/03	630 04 L	
	SER 2003-SF1 CL A3				
	RATE. 2 00%	MAT DT 12/15/08			
00	GOVERNMENT NATL MTG ASSN GTD REMIC		05/16/04	27 18	00
	PASSTHRU CTF SER 2003-047 CL-A		05/02/03	27 18 L	
	RATE 2.848%	MAT DT 06/16/18			
00	FED'L HOME LOAN MTGE CORP GRP #	E98903	05/14/04	45 67	27
	RATE 4 50%	MAT DT 08/01/18	10/20/03	45 40	
00	FED'L HOME LOAN MTGE CORP GRP #	E99778	05/14/04	336 55	3 48
	RATE 4 50%	MAT DT 09/01/18	09/08/03	333 07	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	05/14/04	3,027 09	1,650 25
	RATE 6 50%	MAT DT 08/01/32	02/18/04	1,376 84	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	05/14/04	00	1,773 23-
	RATE 6 50%	MAT DT 08/01/32	12/13/02	1,773 23 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01513	05/14/04	1,027 01	37.91-
	RATE 6 00%	MAT DT 03/01/33	04/11/03	1,064 92 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C72811	05/14/04	726 00	17.12-
	RATE 6 00%	MAT DT 11/01/32	11/22/02	743 12 L	

00	FED'L HOME LOAN	MTGE CORP GRP #	C75536	05/14/04	807 02	28 75-
	RATE 6 00%	MAT DT 01/01/33		01/27/03	835 77 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C75905	05/14/04	44	01-
	RATE 6 50%	MAT DT 01/01/33		05/12/03	45 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C77416	05/14/04	279 28	10 31-
	RATE 6 00%	MAT DT 03/01/33		03/11/03	289 59 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C79865	05/14/04	499 83	8 90
	RATE 5 00%	MAT DT 06/01/33		08/08/03	490 93	
00	FED'L HOME LOAN	MTGE CORP GRP #	C00896	05/14/04	78 29	08-
	RATE 7 50%	MAT DT 12/01/29		12/09/99	78 37 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01095	05/14/04	31 35	59
	RATE 7 00%	MAT DT 11/01/30		11/09/00	30 76 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01329	05/14/04	143 42	2 73-
	RATE 7 00%	MAT DT 03/01/32		03/11/02	146 15 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01345	05/14/04	90 07	1 61-
	RATE 7 00%	MAT DT 04/01/32		03/11/02	91 68 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01385	05/14/04	1,432 80	48 17-
	RATE 6 50%	MAT DT 08/01/32		10/11/02	1,480 97 L	
00	FED'L HOME LOAN	MTGE CORP GRP#	C01403	05/14/04	1,758 72	53 58-
	RATE 6 00%	MAT DT 09/01/32		09/24/02	1,812 30 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01404	05/14/04	91 88	3 82-
	RATE 6 50%	MAT DT 10/01/32		12/13/02	95 70 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01435	05/14/04	1,057 80	29 42-
	RATE 6 00%	MAT DT 12/01/32		10/24/03	1,087 22	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01500	05/14/04	391 65	18 42-
	RATE 6 50%	MAT DT 01/01/33		09/25/03	410 07	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01511	05/14/04	1,260 18	43 45-
	RATE 6 00%	MAT DT 03/01/33		09/15/03	1,303 63	
00	FED'L HOME LOAN	MTGE CORP GRP #	C01582	05/14/04	724 58	13 24-
	RATE 5 50%	MAT DT 07/01/33		07/21/03	737 82	
00	FED'L HOME LOAN	MTGE CORP GRP #	C29166	05/14/04	2.24	02-
	RATE 7 00%	MAT DT 07/01/29		05/22/01	2 26 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	E00678	05/14/04	114 93	2.43
	RATE 6 50%	MAT DT 06/01/14		09/27/00	112 50 L	
00	FED'L HOME LOAN	MTGE CORP GRP #	E01386	05/14/04	1,965 00	59 41-
	RATE 5 00%	MAT DT 06/01/18		06/30/03	2,024 41	
00	FED'L HOME LOAN	MTGE CORP GRP #	E01425	05/14/04	149 43	46-
	RATE 4 50%	MAT DT 08/01/18		07/16/03	149 89	
00	FED'L HOME LOAN	MTGE CORP GRP #	A12365	05/14/04	175 81	3.52
	RATE 5 00%	MAT DT 08/01/33		01/05/04	172 29	
00	FED'L HOME LOAN	MTGE CORP GRP #	A13973	05/14/04	428 69	74
	RATE 5.50%	MAT DT 10/01/33		09/09/03	427 95	
00	FED'L HOME LOAN	MTGE CORP GRP #	A14164	05/14/04	468 45	6 56
	RATE 5 00%	MAT DT 10/01/33		10/02/03	461 89	
00	FED'L HOME LOAN	MTGE CORP GRP #	A15479	05/14/04	1,356 46	8 90-
	RATE 5 50%	MAT DT 11/01/33		10/10/03	1,365.36	
00	FED'L HOME LOAN	MTGE CORP GRP #	A17572	05/14/04	223 56	11 64
	RATE 4 50%	MAT DT 01/01/34		01/05/04	211 92	
00	FED'L HOME LOAN	MTGE CORP GRP #	B10824	05/14/04	24 61	.10-
	RATE 4 50%	MAT DT 11/01/18		11/17/03	24 71	

00	FED'L HOME LOAN MTGE CORP GRP # C44362	05/14/04	10	00
	RATE 7 50% MAT DT 11/01/30	04/16/01	10 L	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	05/14/04	26 87	62-
	RATE 7 50% MAT DT 01/01/31	04/02/01	27 49 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	05/14/04	78 29	2 28-
	RATE 7 00% MAT DT 11/01/31	02/13/02	80 57 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	05/14/04	85 92	2 64-
	RATE 7 50% MAT DT 09/01/11	03/16/98	88 56 L	
00	FED'L HOME LOAN MTGE CORP GRP # 502186	05/14/04	104 17	3 62-
	RATE 8 50% MAT DT 07/01/05	05/26/98	107 79 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	05/15/04	54 46	79
	RATE 6 50% MAT DT 04/15/24	11/04/97	53 67 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	05/15/04	70 03	2 54
	RATE 6 50% MAT DT 07/15/28	07/01/99	67 49 L	
00	GOV'T NAT'L MTGE ASSN POOL # 511772	05/15/04	44 49	1.88-
	RATE 8 00% MAT DT 11/15/30	07/13/01	46 37 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	05/15/04	12.07	07-
	RATE 7 50% MAT DT 09/15/22	09/11/92	12 14 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	05/15/04	466 01	00
	RATE 6 50% MAT DT 12/15/27	04/20/99	466 01 L	
00	GOV'T NAT'L MTGE ASSN POOL # 781336	05/15/04	425 95	2 26
	RATE 6 00% MAT DT 10/15/31	01/14/02	423 69 L	
10,000 00	FHLMC TBA 15YR GOLD SFM 04 00% MAY	05/03/04	9,600 00	178 13-
	RATE MAT DT 05/01/19	04/02/04	9,778 13	
3,000 00	WISCONSIN ELEC PWR CO	05/13/04	2,810 67	342 54-
	DEB	06/05/03	3,153 21	
	RATE 4 50% MAT DT 05/15/13			
10,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT	05/18/04	9,991 02	00
	RATE MAT DT 05/18/04	04/15/04	9,991 02	
00	FEDERAL NATL MTG ASSN REMIC	05/18/04	249 51	2 38
	REMIC PASS THRU TR	06/07/00	247 13 L	
	REMIC TR 1999-55 CL-PA			
	RATE 7 00% MAT DT 06/18/13			
00	FEDERAL NATL MTG ASSN GTD	05/25/04	1,243 14	48 36
	REMIC PASS THRU CTF PJ FXD RT	04/08/97	1,194 78 L	
	RATE 7 00% MAT DT 08/25/22			
00	FEDERAL NATL MTG ASSN REMIC TR	05/25/04	334 80	6 93-
	REMIC PASS THRU TR	02/06/02	341 73 L	
	PREASSIGN 00410			
	RATE 5 50% MAT DT 02/25/16			
00	BANK AMER MTG SECS INC	05/25/04	427 37	02
	SER 2002-A MTG PASSTHRU CTF	01/17/02	427.35 L	
	RATE 5 242% MAT DT 02/25/32			
00	FEDERAL NAT'L MTGE ASSN POOL # 190770	05/24/04	238 94	10.64-
	RATE 7 00% MAT DT 04/01/09	12/17/01	249 58 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 253942	05/24/04	341 70	3 84-
	RATE 6 00% MAT DT 09/01/16	04/17/02	345 54 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 527268	05/24/04	13 52	.31-
	RATE 7 00% MAT DT 11/01/14	05/22/01	13 83 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 535497	05/24/04	357 62	16.82
	RATE 6.50% MAT DT 08/01/30	07/25/00	340 80 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 545994	05/24/04	594 64	35 02-
	RATE 7 00% MAT DT 10/01/32	09/10/03	629 66	

00	FEDERAL NAT'L MTGE ASSN	POOL #	549914	05/24/04	686 88	13 42-
	RATE 8 50%	MAT DT	09/01/30	09/12/00	700 30 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	555384	05/24/04	174 48	6 65-
	RATE 5 50%	MAT DT	04/01/18	04/23/03	181 13 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	647532	05/24/04	784 66	7 23
	RATE 5 50%	MAT DT	05/01/17	05/14/02	777 43 L	
00	FEDERAL NAT'L MTGE ASSN	POOL #	694970	05/24/04	21 26	89-
	RATE 5 50%	MAT DT	04/01/18	05/13/03	22 15 L	
14,000 00	GOV'T NAT'L MTGE ASSN	POOL #	511772	05/27/04	475 70	4 59
	RATE 8 00%	MAT DT	11/15/30	07/13/01	471 11 L	
19,000 00	GOV'T NAT'L MTGE ASSN	POOL #	781336	05/27/04	8,043 18	102 18
	RATE 6 00%	MAT DT	10/15/31	01/14/02	7,941 00 L	
5,000 00	EOP OPER LTD PARTNERSHIP			06/02/04	5,015 35	191 47-
	SR NT DTD 01/15/2003			10/21/03	5,206 82	
	RATE 5 875%	MAT DT	01/15/13			
2,000 00	EOP OPER LTD PARTNERSHIP			06/02/04	2,006 14	13 90
	SR NT DTD 01/15/2003			01/09/03	1,992 24 L	
	RATE 5 875%	MAT DT	01/15/13			
3,000 00	PROCTER & GAMBLE CO			06/09/04	2,914 53	81 57-
	NT DTD 11/18/2003			11/18/03	2,996 10	
	RATE 3 50%	MAT DT	12/15/08			
65,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT			06/14/04	64,901 79	00
	RATE	MAT DT	06/14/04	05/14/04	64,901 79	
00	FEDERAL HOME LN MTG CORP			06/15/04	820 03	7 74-
	CMO/SER 2154 CL-PK'PAC(11)'			08/06/01	827 77 L	
	RATE 6 50%	MAT DT	10/15/27			
00	FEDERAL HOME LN MTG CORP			06/15/04	444 85	2 22
	CMO/SER H001 CL-A4			11/20/02	442 63 L	
	RATE 3 776%	MAT DT	10/15/09			
00	FEDERAL HOME LN MTG CORP			06/15/04	473 11	37
	MULTICLASS MTG PARTN CTFS GTD			05/01/03	472 74 L	
	SER 2003-SF1 CL A3					
	RATE 2 00%	MAT DT	12/15/08			
00	BEAR STEARNS COML MTG SECS INC			06/15/04	2,963 19	81 37
	COML MTG PASSTHRU CTF 99-WF2			03/07/00	2,881 82 L	
	CL A-1					
	RATE 6 80%	MAT DT	09/15/08			
00	FED'L HOME LOAN MTGE CORP GRP #	E98903	06/14/04	47 13	28	
	RATE 4.50%	MAT DT	08/01/18	10/20/03	46 85	
00	FED'L HOME LOAN MTGE CORP GRP #	E99778	06/14/04	80 70	.84	
	RATE 4 50%	MAT DT	09/01/18	09/08/03	79 86	
00	FED'L HOME LOAN MTGE CORP GRP #	G01443	06/14/04	2,182 81	1,189.98	
	RATE 6 50%	MAT DT	08/01/32	02/18/04	992 83	
.00	FED'L HOME LOAN MTGE CORP GRP #	G01443	06/14/04	00	1,278 67-	
	RATE 6 50%	MAT DT	08/01/32	12/13/02	1,278 67 L	
00	FED'L HOME LOAN MTGE CORP GRP #	G01513	06/14/04	685 53	25 30-	
	RATE 6 00%	MAT DT	03/01/33	04/11/03	710 83 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C72811	06/14/04	222.18	5 24-	
	RATE 6 00%	MAT DT	11/01/32	11/22/02	227 42 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C75536	06/14/04	384 89	13 71-	
	RATE 6 00%	MAT DT	01/01/33	01/27/03	398 60 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C75905	06/14/04	44	01-	
	RATE 6 50%	MAT DT	01/01/33	05/12/03	45 L	
00	FED'L HOME LOAN MTGE CORP GRP #	C77416	06/14/04	204 10	7 53-	
	RATE 6 00%	MAT DT	03/01/33	03/11/03	211 63 L	

00	FED'L HOME LOAN MTGE CORP GRP # C79865	06/14/04	193 62	3.45
	RATE 5 00% MAT DT 06/01/33	08/08/03	190 17	
00	FED'L HOME LOAN MTGE CORP GRP # C00896	06/14/04	80 75	08-
	RATE 7 50% MAT DT 12/01/29	12/09/99	80 83 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01095	06/14/04	31 96	60
	RATE 7 00% MAT DT 11/01/30	11/09/00	31 36 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01329	06/14/04	172 12	3 28-
	RATE 7 00% MAT DT 03/01/32	03/11/02	175 40 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01345	06/14/04	88 61	1 59-
	RATE 7 00% MAT DT 04/01/32	03/11/02	90 20 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01385	06/14/04	1,121 48	37 71-
	RATE 6 50% MAT DT 08/01/32	10/11/02	1,159 19 L	
00	FED'L HOME LOAN MTGE CORP GRP# C01403	06/14/04	1,047 41	31 91-
	RATE 6 00% MAT DT 09/01/32	09/24/02	1,079 32 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01404	06/14/04	89 75	3 73-
	RATE 6 50% MAT DT 10/01/32	12/13/02	93 48 L	
00	FED'L HOME LOAN MTGE CORP GRP # C01435	06/14/04	734 89	20 44-
	RATE 6 00% MAT DT 12/01/32	10/24/03	755 33	
00	FED'L HOME LOAN MTGE CORP GRP # C01500	06/14/04	450 26	21 17-
	RATE 6 50% MAT DT 01/01/33	09/25/03	471 43	
00	FED'L HOME LOAN MTGE CORP GRP # C01511	06/14/04	1,027 23	35 42-
	RATE 6 00% MAT DT 03/01/33	09/15/03	1,062 65	
00	FED'L HOME LOAN MTGE CORP GRP # C01582	06/14/04	356 57	6 51-
	RATE 5 50% MAT DT 07/01/33	07/21/03	363 08	
00	FED'L HOME LOAN MTGE CORP GRP # C29166	06/14/04	50 20	60-
	RATE 7 00% MAT DT 07/01/29	05/22/01	50 80 L	
00	FED'L HOME LOAN MTGE CORP GRP # E00678	06/14/04	93 37	1 97
	RATE 6 50% MAT DT 06/01/14	09/27/00	91 40 L	
00	FED'L HOME LOAN MTGE CORP GRP # E01386	06/14/04	1,233 48	37 29-
	RATE 5 00% MAT DT 06/01/18	06/30/03	1,270 77	
00	FED'L HOME LOAN MTGE CORP GRP # E01425	06/14/04	143 97	45-
	RATE 4 50% MAT DT 08/01/18	07/16/03	144 42	
00	FED'L HOME LOAN MTGE CORP GRP # A12365	06/14/04	157 39	3 15
	RATE 5 00% MAT DT 08/01/33	01/05/04	154 24	
00	FED'L HOME LOAN MTGE CORP GRP # A13973	06/14/04	349 01	.60
	RATE 5 50% MAT DT 10/01/33	09/09/03	348 41	
00	FED'L HOME LOAN MTGE CORP GRP # A14164	06/14/04	499 89	7 00
	RATE 5 00% MAT DT 10/01/33	10/02/03	492 89	
00	FED'L HOME LOAN MTGE CORP GRP # A15479	06/14/04	1,132 20	7 43-
	RATE 5 50% MAT DT 11/01/33	10/10/03	1,139 63	
00	FED'L HOME LOAN MTGE CORP GRP # A17572	06/14/04	21 26	1 11
	RATE 4.50% MAT DT: 01/01/34	01/05/04	20 15	
00	FED'L HOME LOAN MTGE CORP GRP # B10824	06/14/04	22 13	09-
	RATE 4 50% MAT DT. 11/01/18	11/17/03	22.22	
00	FED'L HOME LOAN MTGE CORP GRP # C46812	06/14/04	109 56	2 56-
	RATE 7 50% MAT DT. 01/01/31	04/02/01	112 12 L	
00	FED'L HOME LOAN MTGE CORP GRP # C60567	06/14/04	327 89	9 58-
	RATE 7 00% MAT DT 11/01/31	02/13/02	337 47 L	
00	FED'L HOME LOAN MTGE CORP GRP # E20261	06/14/04	121 53	3 74-
	RATE 7 50% MAT DT: 09/01/11	03/16/98	125 27 L	

00	FED'L HOME LOAN MTGE CORP GRP # 502186	06/14/04	50 25	1 75-
	RATE 8 50% MAT DT 07/01/05	05/26/98	52 00 L	
00	GOV'T NAT'L MTGE ASSN POOL # 376445	06/15/04	135 61	1 96
	RATE 6 50% MAT DT 04/15/24	11/04/97	133 65 L	
00	GOV'T NAT'L MTGE ASSN POOL # 464686	06/15/04	310 26	11 24
	RATE 6 50% MAT DT 07/15/28	07/01/99	299 02 L	
00	GOV'T NAT'L MTGE ASSN POOL # 336019	06/15/04	775 96	4 63-
	RATE 7 50% MAT DT 09/15/22	09/11/92	780 59 L	
00	GOV'T NAT'L MTGE ASSN POOL # 0780689	06/15/04	418 13	.00
	RATE 6 50% MAT DT 12/15/27	04/20/99	418 13 L	
00	GOVERNMENT NATL MTG ASSN GTD REMIC	06/16/04	27 32	01
	PASSTHRU CTF SER 2003-047 CL-A	05/02/03	27 31 L	
	RATE 2 848% MAT DT 06/16/18			
16,000 00	FEDERAL NATL MTGE ASSN DISCOUNT NT	06/17/04	15,987 20	00
	RATE MAT DT 06/17/04	05/14/04	15,987 20	
00	FEDERAL NATL MTG ASSN REMIC	06/18/04	218 18	2 08
	REMIC PASS THRU TR	06/07/00	216 10 L	
	REMIC TR 1999-55 CL-PA			
	RATE 7 00% MAT DT 06/18/13			
2,000 00	FORD MTR CO DEL	06/16/04	1,889 06	90 58
	GLOBAL LANDMARK SECS-GLOBL	02/07/02	1,798 48 L	
	RATE 7 45% MAT DT 07/16/31			
5,000 00	TARGET CORP	06/16/04	5,092 35	425 40-
	RATE 6 35% MAT DT 11/01/32	03/05/04	5,517 75	
10,000 00	COCA COLA ENTERPRISE NTS	06/17/04	10,661 60	607 11-
	RATE 6 75% MAT DT 09/15/28	03/15/04	11,268 71	
12,000 00	IBM CORP	06/17/04	13,187 16	1,421 28
	RATE 7 00% MAT DT 10/30/25	08/10/00	11,765 88 L	
7,000 00	CITIGROUP INC	06/22/04	6,514 27	459 27-
	RATE 5 875% MAT DT 02/22/33	02/12/03	6,973 54 L	
00	FEDERAL NATL MTG ASSN GTD	06/25/04	1,247 88	48 55
	REMIC PASS THRU CTF PJ FXD RT	04/08/97	1,199 33 L	
	RATE 7 00% MAT DT 08/25/22			
00	BANK AMER MTG SECS INC	06/25/04	245 50	.01
	SER 2002-A MTG PASSTHRU CTF	01/17/02	245 49 L	
	RATE 5 242% MAT DT. 02/25/32			
.00	FEDERAL NAT'L MTGE ASSN POOL # 190770	06/24/04	222 74	9.92-
	RATE 7 00% MAT DT 04/01/09	12/17/01	232 66 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 253942	06/24/04	246 11	2 77-
	RATE 6 00% MAT DT 09/01/16	04/17/02	248 88 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 527268	06/24/04	63 97	1.47-
	RATE 7 00% MAT DT 11/01/14	05/22/01	65 44 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 535497	06/24/04	296 89	13 96
	RATE 6 50% MAT DT 08/01/30	07/25/00	282 93 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 545994	06/24/04	632 72	37.27-
	RATE 7 00% MAT DT. 10/01/32	09/10/03	669 99	
00	FEDERAL NAT'L MTGE ASSN POOL # 549914	06/24/04	447 95	8.75-
	RATE 8 50% MAT DT 09/01/30	09/12/00	456 70 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 555384	06/24/04	88 15	3 36-
	RATE 5 50% MAT DT 04/01/18	04/23/03	91 51 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 647532	06/24/04	515 33	4 75
	RATE 5 50% MAT DT 05/01/17	05/14/02	510 58 L	
00	FEDERAL NAT'L MTGE ASSN POOL # 694970	06/24/04	21 51	.90-

RATE 5.50% MAT DT 04/01/18 05/13/03 22 41 L

	PROCEEDS	COST	GAIN OR LOSS
SHORT TERM	1,572,687 08	1,547,797 49	24,889 59
LONG TERM	670,734 27	679,348 75	8,614 38

END OF REPORT

- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** and check this box **Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.**
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (not automatic) 3-Month Extension of Time — Must File Original and One Copy.

Type or print File by the extended due date for filing the return See instructions.	Name of Exempt Organization UNITED WAY OF NEW YORK CITY	Employer identification number 13-2617681
	Number, street, and room or suite no. If a P.O. box, see instructions. 2 PARK AVENUE	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, N.Y. 10016	

Check type of return to be filed (File a separate application for each return):

Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the **whole group**, check this box . If it is for **part of the group**, check this box and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until MAY 15, 2005.

5 For calendar year _____, or other tax year beginning JULY 1, 2003 and ending JUNE 30, 2004.

6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

7 State in detail why you need the extension ADDITIONAL INFORMATION IS NEEDED IN ORDER TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions _____ \$

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 _____ \$

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions _____ \$

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature [Signature] Title [Signature] Date 01/27/2005

Notice to Applicant — To Be Completed by the IRS

- We have approved this application. Please attach this form to the organization's return.
- We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
- We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.
- We cannot consider this application because it was filed after the due date of the return for which an extension was requested.
- Other _____

Director _____ By _____ Date EXTENSION APPROVED

Alternate Mailing Address — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above. FEB 28 2005

Type or print	Name PRICEWATERHOUSECOOPERS, LLP- ATTN: LAURA PAREILLO, FIELD DIRECTOR, SUBMISSION PROCESSING, OGDEN
	Number and street (include suite, room, or apt. no.) Or a P.O. box number 300 MADISON AVENUE, 20TH FLOOR
	City or town, province or state, and country (including postal or ZIP code) NEW YORK, N.Y. 10017