

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2004

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2004 calendar year, or tax year beginning

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return
 - Amended return
 - Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

12 WEST 31ST STREET

City or town

State or country

ZIP + 4

NEW YORK

NY

10001

D Employer identification number

11-5324002

E Telephone number

F Accounting method: Cash Accrual
 Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? Yes No
(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Group Exemption Number ▶

M Check if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

G Website: ▶

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **16,647,423**

Part Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

RECORDED JUL 01 2005	1 Contributions, gifts, grants, and similar amounts received:				
	a Direct public support	1a		4,061,618	
	b Indirect public support	1b			
	c Government contributions (grants)	1c			
	d Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	1d			4,061,618
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2			
	3 Membership dues and assessments	3			
	4 Interest on savings and temporary cash investments	4			121,763
	5 Dividends and interest from securities	5			1,100,443
	6 a Gross rents	6a			
	b Less: rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c			
	7 Other investment income (describe ▶ _____)	7			
	8 a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
		11,142,669	8a		
	b Less: cost or other basis and sales expenses	11,150,293	8b		
	c Gain or (loss) (attach schedule)	-7,624	8c		
d Net gain or (loss) (combine line 8c, columns (A) and (B))		8d		-7,624	
9 Special events and activities (attach schedule). If any amount is from gaming, check here <input type="checkbox"/>					
a Gross revenue (not including \$ _____ of contributions reported on line 1a)	864,325 of	9a	220,930		
b Less: direct expenses other than fundraising expenses		9b	168,853		
c Net income or (loss) from special events (subtract line 9b from line 9a)		9c		52,077	
10 a Gross sales of inventory, less returns and allowances	10a				
b Less: cost of goods sold	10b				
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)		10c			
11 Other revenue (from Part VII, line 103)		11			
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)		12		5,328,277	
13 Program services (from line 44, column (B))		13		3,524,635	
14 Management and general (from line 44, column (C))		14		947,386	
15 Fundraising (from line 44, column (D))		15		653,684	
16 Payments to affiliates (attach schedule)		16			
17 Total expenses (add lines 16 and 44, column (A))		17		5,125,705	
18 Excess or (deficit) for the year (subtract line 17 from line 12)		18		202,572	
19 Net assets or fund balances at beginning of year (from line 73, column (A))		19		32,478,188	
20 Other changes in net assets or fund balances (attach explanation)		20			
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)		21		32,680,760	

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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 22 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	3,524,635	3,524,635		
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.				
26	Other salaries and wages	810,682		560,565	250,117
27	Pension plan contributions	11,848		8,459	3,389
28	Other employee benefits	92,127		59,325	32,802
29	Payroll taxes	56,946		44,105	12,841
30	Professional fundraising fees				
31	Accounting fees	45,440		45,440	
32	Legal fees	30,964		30,964	
33	Supplies				
34	Telephone	19,336		10,320	9,016
35	Postage and shipping	123,299		61,650	61,649
36	Occupancy	80,219		60,138	20,081
37	Equipment rental and maintenance				
38	Printing and publications	52,491		27,502	24,989
39	Travel	44,792		14,931	29,861
40	Conferences, conventions, and meetings				
41	BANK CHARGES	2,188		2,188	
42	Depreciation, depletion, etc. (attach schedule)				
43	Other expenses not covered above (itemize): a INSURANCE	10,900		10,900	
	b PUBLIC RELATIONS	208,939			208,939
	c OBITUARY	5,848		5,848	
	d FINANCIAL MANAGEMENT FEES	2,580		2,580	
	e SUNDRY	2,471		2,471	
	f				
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	5,125,705	3,524,635	947,386	653,684

Joint Costs. Check if you are following SOP 98-2.
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

What is the organization's primary exempt purpose? <input type="checkbox"/> SEE ATTACHED	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a _____ _____ _____ (Grants and allocations \$ _____)	3,524,635
b _____ _____ _____ (Grants and allocations \$ _____)	
c _____ _____ _____ (Grants and allocations \$ _____)	
d _____ _____ _____ (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	3,524,635

Part IV Balance Sheets (See page 25 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A)		(B)	
		Beginning of year		End of year	
Assets	45 Cash—non-interest-bearing	11,871,670	45	10,932,818	
	46 Savings and temporary cash investments		46		
	47 a Accounts receivable	47a			
	b Less: allowance for doubtful accounts	47b	47c		
	48 a Pledges receivable	48a			
	b Less: allowance for doubtful accounts	48b	48c		
	49 Grants receivable		49		
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)	10,921	50		
	51 a Other notes and loans receivable (attach schedule)	51a			
	b Less: allowance for doubtful accounts	51b	51c		
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges		53		
	54 Investments—securities (attach schedule)	<input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV	20,615,176	54	21,752,770
	55 a Investments—land, buildings, and equipment: basis	55a			
	b Less: accumulated depreciation (attach schedule)	55b		55c	
56 Investments—other (attach schedule)			56		
57 a Land, buildings, and equipment: basis	57a				
b Less: accumulated depreciation (attach schedule)	57b		57c		
58 Other assets (describe <input checked="" type="checkbox"/> SECURITY DEPOSITS)	8,400	58	8,400		
59 Total assets (add lines 45 through 58) (must equal line 74)	32,506,167	59	32,693,988		
Liabilities	60 Accounts payable and accrued expenses	27,979	60	13,228	
	61 Grants payable		61		
	62 Deferred revenue		62		
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64 a Tax-exempt bond liabilities (attach schedule)		64a		
	b Mortgages and other notes payable (attach schedule)		64b		
	65 Other liabilities (describe <input type="checkbox"/>)		65		
66 Total liabilities (add lines 60 through 65)	27,979	66	13,228		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.				
	67 Unrestricted	5,703,262	67	4,841,581	
	68 Temporarily restricted		68		
	69 Permanently restricted	26,774,926	69	27,839,179	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	32,478,188	73	32,680,760		
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	32,506,167	74	32,693,988		

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions.)

a	Total revenue, gains, and other support per audited financial statements . . . ▶	a	5,328,277
b	Amounts included on line a but not on line 12, Form 990:		
	(1) Net unrealized gains on investments . . . \$		
	(2) Donated services and use of facilities . . . \$		
	(3) Recoveries of prior year grants . . . \$		
	(4) Other (specify):		
	----- \$		
	----- \$		
	Add amounts on lines (1) through (4) ▶	b	
c	Line a minus line b ▶	c	5,328,277
d	Amounts included on line 12, Form 990 but not on line a:		
	(1) Investment expenses not included on line 6b, Form 990 . . . \$		
	(2) Other (specify):		
	----- \$		
	----- \$		
	Add amounts on lines (1) and (2) . . ▶	d	
e	Total revenue per line 12, Form 990 (line c plus line d) ▶	e	5,328,277

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements . . . ▶	a	5,125,705
b	Amounts included on line a but not on line 17, Form 990:		
	(1) Donated services and use of facilities . . \$		
	(2) Prior year adjustments reported on line 20, Form 990 \$		
	(3) Losses reported on line 20, Form 990 . . . \$		
	(4) Other (specify):		
	----- \$		
	----- \$		
	Add amounts on lines (1) through (4) ▶	b	
c	Line a minus line b ▶	c	5,125,705
d	Amounts included on line 17, Form 990 but not on line a:		
	(1) Investment expenses not included on line 6b, Form 990 \$		
	(2) Other (specify):		
	----- \$		
	----- \$		
	Add amounts on lines (1) and (2) . . ▶	d	
e	Total expenses per line 17, Form 990 (line c plus line d) ▶	e	5,125,705

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see page 27 of the instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Name SEE ATTACHED Str City ST ZIP	Title Hr/WK			
Name City ST ZIP	Title Hr/WK			
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Name City ST ZIP	Title Hr/WK			

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
If "Yes," attach schedule—see page 28 of the instructions.

Part VI Other Information (See page 28 of the instructions.)		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77	X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81 a	Enter direct and indirect political expenditures. See line 81 instructions	81a	
b	Did the organization file Form 1120-POL for this year?	81b	
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	N/A
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?	85a	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b	
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12.	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders	87a	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 _____; section 4912 _____; section 4955 _____		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
90 a	List the states with which a copy of this return is filed		
b	Number of employees employed in the pay period that includes March 12, 2004 (See instructions.)	90b	12
91	The books are in care of _____ Telephone no. _____ Located at _____ City _____ ST NY ZIP + 4 _____		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here _____ and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	121,763	
96 Dividends and interest from securities			14	1,100,443	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-7,624	
101 Net income or (loss) from special events			01	52,077	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				1,266,659	
105 Total (add line 104, columns (B), (D), and (E))					1,266,659

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A				

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
 - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Date 5/8/2005
EXEC. V.P.

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2004

Supplementary Information—(See separate instructions.)

Department of the Treasury
Internal Revenue Service

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC	Employer identification number 11-5324002
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Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Name RONALD GRAY C/O BTJ Str 12 WEST 31ST STREET City NEW YORK ST NY Zip 10001 Country	EXECUTIVE VICE Title PRESIDENT Avg hr/wk FULL TIME	194,413	16,000	
Name JOAN DIAMOND Str 1717 McNELIS DRIVE City S.HAMPTON ST PA Zip 18966 Country	REGIONAL Title DIRECTOR Avg hr/wk FULL TIME	73,500	16,000	
Name SHELDON FREEDMAN Str 22265 LARK SPUR TRAIL City BOCA RATON ST FL Zip 33433 Country	EXECUTIVE Title DIRECTOR Avg hr/wk FULL TIME	57,785	16,000	
Name LEE BERINSTEIN Str 1101 N LAKE DR City LAKEWOOD ST NJ Zip 08701 Country	DIRECTOR OF Title DEVELOPMENT Avg hr/wk FULL TIME	72,000		
Name DAVID HERMAN Str 3823 LAZYRINTH ROAD City BALTIMORE ST MD Zip 21215 Country	REGIONAL Title DIRECTOR Avg hr/wk FULL TIME	60,000		
Total number of other employees paid over \$50,000	1			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Name CUSTOM GRAPHIC Str 636 AVE OF AMERICAS City NEW YORK ST NY ZIP 10011 Country <input checked="" type="checkbox"/> Check here if a business	GRAPHIC DESIGN / PRINTING	109,070
Name Str City ST ZIP Country <input type="checkbox"/> Check here if a business		
Name Str City ST ZIP Country <input type="checkbox"/> Check here if a business		
Name Str City ST ZIP Country <input type="checkbox"/> Check here if a business		
Name Str City ST ZIP Country <input type="checkbox"/> Check here if a business		
Total number of others receiving over \$50,000 for professional services		

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B.)		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)	X	
b Do you have a section 403(b) annuity plan for your employees?	X	
4 a Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?		X
b Do you provide credit counseling, debt management, credit repair, or debt negotiation services?		X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____ City _____ ST _____ Country _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11 a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11 b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	4,265,503	4,147,878	6,149,638	9,118,708	23,681,727
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,165,463	1,152,708	1,339,203	1,556,085	5,213,459
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. SPECIAL FUND RAISING EVENTS.	34,102	226,902	15,407	1,493	277,904
23 Total of lines 15 through 22	5,465,068	5,527,488	7,504,248	10,676,286	29,173,090
24 Line 23 minus line 17	5,465,068	5,527,488	7,504,248	10,676,286	29,173,090
25 Enter 1% of line 23	54,651	55,275	75,042	106,763	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	583,462
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	1,434,078
c Total support for section 509(a)(1) test: Enter line 24, column (e)	26c	29,173,090
d Add: Amounts from column (e) for lines: 18 5,213,459 19 _____ 22 277,904 26b 1,434,078	26d	6,925,441
e Public support (line 26c minus line 26d total)	26e	22,247,649
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	76.26%

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:

(2003)	(2002)	(2001)	(2000)	29,173,090
--------	--------	--------	--------	------------

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2003)	(2002)	(2001)	(2000)
--------	--------	--------	--------

c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____

d Add: Line 27a total _____ and line 27b total _____

e Public support (line 27c total minus line 27d total)

f Total support for section 509(a)(2) test: Enter amount from line 23, column (e) 27f

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) 27g

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) 27h

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC.

11-5324002

DECEMBER 31, 2004

PART II - LINE 22 GRANTS AND ALLOCATIONS

BOYS TOWN JERUSALEM - ISRAEL

3,524,635

For the charitable purpose of providing underprivileged youths, with a comprehensive academic, religious and technical education.

PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Established in 1948 to offer a comprehensive academic, religious and technological education to disadvantaged Israeli and immigrant boys from 45 countries, including Ethiopia, Iran, and most recently, the former Soviet Union. Enrollment: Over 1,000 students from Jr. High School through Academic and Technical High School and a College of Applied Engineering. Programs include electronics, computer science, precision mechanics, computerized design and manufacturing, and other technological training courses. One of the largest boarding schools in Israel with a beautiful 18 -acre campus overlooking the City of Jerusalem. Ten thousand graduates in industry, education, science, technology and spiritual leadership are making an outstanding contribution to Israel's development.

SCHEDULE 1

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

11-5324002

12/31/04

FORM 990 PART IV -- LINE 54 -- INVESTMENTS -- SECURITIES

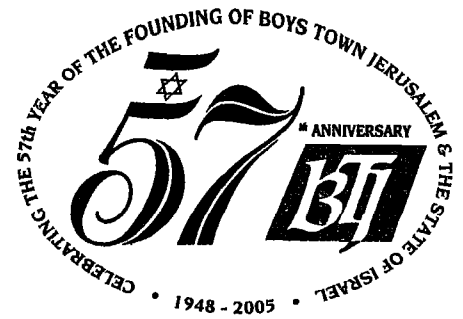
STATE OF ISRAEL BONDS	6,663,792
CORPORATE STOCKS	7,781,559
CORPORATE DEBT INSTRUMENTS	2,894,305
MONEY FUNDS	952,579
TRUSTS	<u>3,460,535</u>
	<u>21,752,770</u>

SCHEDULE 2

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

12 WEST 31ST STREET, SUITE 300, NEW YORK, NY 10001 • (212) 244-2766 • (800) 469-2697 • FAX: (212) 244-2052
E-MAIL: btjny@compuserve.com • WEB: www.boys-town-jerusalem.org

Devoted to the Past – Dedicated to the Future



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RABBI ALEXANDER S. LINCHNER, ZT"l

FOUNDING PRESIDENT
IRA GULDEN, Z"l

HONORARY CHAIRMAN
JOSH S. WESTON*

PRESIDENT
MICHAEL J. SCHARF*

CHAIRMAN
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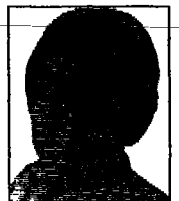
EXECUTIVE VICE PRESIDENT
RABBI RONALD L. GRAY*

*EXECUTIVE COMMITTEE

OFFICERS AND DIRECTORS AS OF 12/31/04

FOR THE BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC.

Schedule 3



Turning Young Boys from Limited Backgrounds into Young Men with Limitless Futures

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

11-5324002

FORM 990

DECEMBER 31, 2004

Schedule A, Part III, Line #3A

Students at Boys Town Jerusalem are admitted based on their academic skills, motivation and potential. Ability to pay tuition is never a consideration.

Because Boys Town Jerusalem's students come from the lower socio-economic strata, with many living under the poverty level, almost 95% are given substantial scholarship assistance, based on financial need.

SCHEDULE 4