

Form **990****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No 1545-0047

2003

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2003 calendar year, or tax year beginning **JUL 1, 2003** and ending **JUN 30, 2004****B** Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization**HAP, INC.**

Number and street (or P.O. box if mail is not delivered to street address)

322 MAIN STREET

City or town, state or country, and ZIP + 4

SPRINGFIELD, MA 01105**D** Employer identification number**04-2518368****E** Telephone number**(413) 785-1251****F** Accounting method☐ Cash☒ Accrual☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and **I** are not applicable to section 527 organizations.**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? **N/A** ☐ Yes ☐ No (If "No," attach a list.)**H(d)** Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Group Exemption Number ▶**M** Check ☒ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **34,280,522.****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances****1** Contributions, gifts, grants, and similar amounts received:**a** Direct public support**1a** **197,504.****b** Indirect public support**1b****c** Government contributions (grants)**1c** **32,450,730.****d** Total (add lines 1a through 1c) (cash \$ **32,648,234.** noncash \$)**1d** **32,648,234.****2** Program service revenue including government fees and contracts (from Part VII, line 93)**2** **1,066,796.****3** Membership dues and assessments**3****4** Interest on savings and temporary cash investments**4** **85,523.****5** Dividends and interest from securities**5****6 a** Gross rents**SEE STATEMENT 1****6a** **479,969.****b** Less: rental expenses**SEE STATEMENT 2****6b** **503,973.****c** Net rental income or (loss) (subtract line 6b from line 6a)**6c** **<24,004.>****7** Other investment income (describe ▶)**7****8 a** Gross amount from sales of assets other than inventory**(A) Securities****(B) Other****8a****b** Less: cost or other basis and sales expenses**8b****c** Gain or (loss) (attach schedule)**8c****d** Net gain or (loss) (combine line 8c, columns (A) and (B))**8d****9** Special events and activities (attach schedule). If any amount is from gaming, check here ☐**a** Gross revenue (not including \$ of contributions reported on line 1a)**9a****b** Less: direct expenses other than fundraising expenses**9b****c** Net income or (loss) from special events (subtract line 9b from line 9a)**9c****10 a** Gross sales of inventory, less returns and allowances**10a****b** Less: cost of goods sold**10b****c** Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)**10c****11** Other revenue (from Part VII, line 103)**11****12** Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)**12** **33,776,549.****13** Program services (from line 44, column (B))**13** **32,558,906.****14** Management and general (from line 44, column (C))**14** **1,167,509.****15** Fundraising (from line 44, column (D))**15****16** Payments to affiliates (attach schedule)**16****17** Total expenses (add lines 16 and 44, column (A))**17** **33,726,415.****18** Excess or (deficit) for the year (subtract line 17 from line 12)**18** **50,134.****19** Net assets or fund balances at beginning of year (from line 73, column (A))**19** **1,947,515.****20** Other changes in net assets or fund balances (attach explanation)**SEE STATEMENT 3****20** **<96,860.>****21** Net assets or fund balances at end of year (combine lines 18, 19, and 20)**21** **1,900,789.**323001
12-17-03

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2003)

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2003.07000 HAP, INC.

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Page 2

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule)				
	cash \$ _____ noncash \$ _____	22			
23	Specific assistance to individuals (attach schedule)	23 28,165,190.	28,165,190.	STATEMENT 6	
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc.	25 361,426.	63,030.	298,396.	0.
26	Other salaries and wages	26 2,662,630.	2,325,508.	337,122.	
27	Pension plan contributions	27			
28	Other employee benefits	28 491,875.	407,564.	84,311.	
29	Payroll taxes	29 254,516.	203,707.	50,809.	
30	Professional fundraising fees	30			
31	Accounting fees	31 50,772.	50,772.		
32	Legal fees	32			
33	Supplies	33 43,260.	39,705.	3,555.	
34	Telephone	34 53,175.	4,761.	48,414.	
35	Postage and shipping	35 69,408.	65,676.	3,732.	
36	Occupancy	36 59,422.	20,560.	38,862.	
37	Equipment rental and maintenance	37 37,243.		37,243.	
38	Printing and publications	38			
39	Travel	39 45,458.	40,483.	4,975.	
40	Conferences, conventions, and meetings	40			
41	Interest	41 141,114.	81,803.	59,311.	
42	Depreciation, depletion, etc. (attach schedule)	42 153,842.	27,243.	126,599.	
43	Other expenses not covered above (itemize):				
a	_____	43a			
b	_____	43b			
c	_____	43c			
d	_____	43d			
e	SEE STATEMENT 4	43e 1,137,084.	1,062,904.	74,180.	
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 33,726,415.	32,558,906.	1,167,509.	0.

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;

(iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service AccomplishmentsWhat is the organization's primary exempt purpose? ☒ SEE STATEMENT 5

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a	THE AFFORDABLE HOUSING PROGRAM REHABS AFFORDABLE HOUSING FOR FIRST TIME HOME BUYERS.	(Grants and allocations \$ _____)	797,833.
b	THE MOD REHAB PROG. PROVIDES A RENT SUPPLEMENT FOR SPECIFIC APT COMPLEXES OCCUPIED BY QUALIF'D LOW-INCOME TENANTS. THE RENT SUPPLEMENT ALLOWS THE TENANT TO PAY A REDUCED RENT BASED ON THEIR ANNUAL INCOME.	(Grants and allocations \$ _____)	5,187,205.
c	MASS RESIDENTIAL VOUCHER PROGRAM PROVIDES RENTAL ASSISTANCE TO QUALIFIED LOW-INCOME APPLICANTS, BASED ON REQUIREMENTS ESTABLISHED BY THE STATE. THE RENT SUPPLEMENT ALLOWS THE APPLICANT TO OBTAIN AFFORDABLE HSNG.	(Grants and allocations \$ _____)	1,495,601.
d	FEDERAL HSNG VOUCHER PROGRAM PROVIDES A RENT SUPPLEMENT TO QUALIF'D LOW INCOME APPLICANTS, BASED ON REOMNTS EST BY HUD THE SUPPLEMENT PAYS THE DIFF B/N FAIR MKT RENTS & APPLICANT PORTION BASED ON INCOME.	(Grants and allocations \$ _____)	23,109,230.
e	Other program services (attach schedule) STATEMENT 7	(Grants and allocations \$ _____)	1,969,037.
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)		32,558,906.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	444,623.	45	279,308.
	46 Savings and temporary cash investments	4,905,474.	46	4,582,924.
	47 a Accounts receivable	47a 1,008,628.		
	b Less: allowance for doubtful accounts	47b 167,522.	670,217.	47c 841,106.
	48 a Pledges receivable	48a		
	b Less: allowance for doubtful accounts	48b		48c
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees		50	
	51 a Other notes and loans receivable	51a 140,604.		
	b Less: allowance for doubtful accounts	51b	48,969.	51c 140,604.
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments - securities	Cost FMV	54	
	55 a Investments - land, buildings, and equipment basis	55a 3,841,033.		
	b Less: accumulated depreciation STMT 8	55b 685,069.	3,063,613.	55c 3,155,964.
56 Investments - other	SEE STATEMENT 9	279,870.	56	178,950.
57 a Land, buildings, and equipment basis	57a 1,720,367.			
b Less: accumulated depreciation STMT 10	57b 338,116.	1,161,549.	57c 1,382,251.	
58 Other assets (describe SEE STATEMENT 11)		1,580,293.	58	3,405,228.
59 Total assets (add lines 45 through 58) (must equal line 74)		12,154,608.	59	13,966,335.
Liabilities	60 Accounts payable and accrued expenses	239,291.	60	676,986.
	61 Grants payable		61	
	62 Deferred revenue	2,959,551.	62	3,761,535.
	63 Loans from officers, directors, trustees, and key employees		63	
	64 a Tax-exempt bond liabilities		64a	
	b Mortgages and other notes payable STMT 12 STMT 13	5,799,203.	64b	6,542,429.
	65 Other liabilities (describe SEE STATEMENT 14)	1,209,048.	65	1,084,596.
66 Total liabilities (add lines 60 through 65)		10,207,093.	66	12,065,546.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	1,794,663.	67	1,732,190.
	68 Temporarily restricted	152,852.	68	168,599.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21)	1,947,515.	73	1,900,789.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	12,154,608.	74	13,966,335.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information

Yes No

76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.	77		X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X	
b	If "Yes," enter the name of the organization SEE STATEMENT 19 and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.			
81 a	Enter direct or indirect political expenditures. See line 81 instructions 81a 0.			
b	Did the organization file Form 1120-POL for this year?	81b		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b N/A			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A	84b		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members? N/A	85a		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A	85b		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.			
c	Dues, assessments, and similar amounts from members 85c N/A			
d	Section 162(e) lobbying and political expenditures 85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A	85h		
86	501(c)(7) organizations. Enter: a Initiation fees and capital contributions included on line 12 86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A			
87	501(c)(12) organizations. Enter: a Gross income from members or shareholders 87a N/A			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X	
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 0.; section 4912 0.; section 4955 0.			
b	501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization 0.			
90 a	List the states with which a copy of this return is filed MASSACHUSETTS			
b	Number of employees employed in the pay period that includes March 12, 2003 90b 98			
91	The books are in care of PETER GAGLIARDI Telephone no. 413-785-1251			

Located at 322 MAIN STREET, SPRINGFIELD, MA

ZIP + 4 01105

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐
and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue:					
a DEVELOPMENT FEES					794,281.
b HOMEOWNERSHIP					135,268.
c CLIENT SERVICES					9,606.
d MGT FEES AND RENTS					106,735.
e TECHNICAL SERVICES					20,906.
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	85,523.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate:					
a debt-financed property					<24,004.>
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue:					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		85,523.	1,042,792.
105 Total (add line 104, columns (B), (D), and (E))					1,128,315.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No. Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).

SEE STATEMENT 21

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
SEE STATEMENT 20	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

12/22/04
DatePeter A. gagliardi, Exec Director
Type or print name and title.

ardone CPA

12-16-04
DateCheck if
self-
employed ☐

Preparer's SSN or PTIN

048-62-0768

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.) **SEE STATEMENT 22**

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

2d X

e Transfer of any part of its income or assets?

2e X

- 3 a Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)

3a X

b Do you have a section 403(b) annuity plan for your employees?

3b X

- 4 Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?

4 X

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	32841191.	32337487.	28814085.	27159607.	121152370.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	1,871,963.	843,721.	1,165,203.	1,416,180.	5,297,067.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	65,851.	90,842.	121,251.	99,211.	377,155.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	34779005.	33272050.	30100539.	28674998.	126826592.
24 Line 23 minus line 17	32907042.	32428329.	28935336.	27258818.	121529525.
25 Enter 1% of line 23	347,790.	332,721.	301,005.	286,750.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					26a 2,430,591.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 0.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 121529525.
d Add: Amounts from column (e) for lines: 18 377,155. 19 22 26b					26d 377,155.
e Public support (line 26c minus line 26d total)					26e 121152370.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 99.6897%
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A					
(2002) (2001) (2000) (1999)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
(2002) (2001) (2000) (1999)					
c Add: Amounts from column (e) for lines: 15 16 17 20 21					27c N/A
d Add: Line 27a total and line 27b total					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)					27f N/A
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions.)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.)		
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34 a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.		
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule A (Form 990 or 990-EZ) 2003

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☐ a ☐ if the organization belongs to an affiliated group.Check ☐ b ☐ if you checked "a" and "limited control" provisions apply.**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred.)

(a)
Affiliated group
totals(b)
To be completed for ALL
electing organizations

N/A

36 Total lobbying expenditures to influence public opinion (grassroots lobbying)**36****37** Total lobbying expenditures to influence a legislative body (direct lobbying)**37****38** Total lobbying expenditures (add lines 36 and 37)**38****39** Other exempt purpose expenditures**39****40** Total exempt purpose expenditures (add lines 38 and 39)**40****41** Lobbying nontaxable amount. Enter the amount from the following table -

If the amount on line 40 is -

The lobbying nontaxable amount is -

Not over \$500,000

20% of the amount on line 40

Over \$500,000 but not over \$1,000,000

\$100,000 plus 15% of the excess over \$500,000

Over \$1,000,000 but not over \$1,500,000

\$175,000 plus 10% of the excess over \$1,000,000

Over \$1,500,000 but not over \$17,000,000

\$225,000 plus 5% of the excess over \$1,500,000

Over \$17,000,000

\$1,000,000

41**42** Grassroots nontaxable amount (enter 25% of line 41)**42****43** Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36**43****44** Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38**44****Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h.)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h.)

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
	X	
	X	
		0.

2003 DEPRECIATION AND AMORTIZATION REPORT

SPRINGFIELD MA

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
101	LAND (1)	VARIESL				45,000.			45,000.			0.
102	LAND (2)	VARIESL				40,000.			40,000.			0.
103	LAND (3)	VARIESL				20,825.			20,825.			0.
104	LAND (4)	VARIESL				41,310.			41,310.			0.
105	LAND (5)	VARIESL				50,000.			50,000.			0.
106	LAND (6)	VARIESL				41,440.			41,440.			0.
107	BUILDING (1)	VARIESL		30.00	16	189,994.			189,994.	75,407.		6,333.
108	BUILDING (2)	VARIESL		30.00	16	164,831.			164,831.	66,227.		5,494.
109	BUILDING (3)	VARIESL		30.00	16	219,109.			219,109.	87,039.		7,304.
110	BUILDING (4)	VARIESL		30.00	16	210,393.			210,393.	85,082.		7,013.
111	BUILDING (5)	VARIESL		30.00	16	176,373.			176,373.	70,483.		5,879.
112	BUILDING (6)	VARIESL		30.00	16	178,910.			178,910.	72,262.		5,964.
113	IMPROVEMENTS - BUILDING (4)	011794SL		40.00	16	3,447.			3,447.	860.		86.
114	IMPROVEMENTS - BUILDING (4)	011794SL		40.00	16	2,611.			2,611.	650.		65.
115	IMPROVEMENTS - BUILDING (4)	070196SL		40.00	16	1,582.			1,582.	280.		40.
116	IMPROVEMENTS - BUILDING (4)	020197SL		40.00	16	5,120.			5,120.	896.		128.
117	IMPROVEMENTS - BUILDING (6)	031298SL		40.00	16	1,457.			1,457.	164.		36.
118	BUILDING (LUDLOW)	072799SL		40.00	16	5,310.			5,310.	532.		133.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

SPRINGFIELD MA

RENT 1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
119	IMPROVEMENTS - BUILDING (LUDLOW)	072799	SL	40.00	16	590.			590.	60.		15.
120	IMPROVEMENTS - BUILDING (GREENFIELD)	042900	SL	40.00	16	5,431.			5,431.	544.		136.
121	IMPROVEMENTS - BUILDING (GREENFIELD)	050800	SL	40.00	16	7,178.			7,178.	716.		179.
122	IMPROVEMENTS - BUILDING (GREENFIELD)	062000	SL	40.00	16	6,061.			6,061.	608.		152.
123	BUILDING (LORRAINE)	123199	SL	40.00	16	372,000.			372,000.	32,550.		9,300.
124	BUILDING (LORRAINE)	VARIABLE	SL	40.00	16	1,273,612.			1,273,612.	78,680.		31,840.
125	IMPROVEMENTS - BUILDING (DEWITT)	050201	SL	40.00	16	2,340.			2,340.	177.		59.
126	IMPROVEMENTS - BUILDING (LUDLOW)	050201	SL	40.00	16	1,435.			1,435.	108.		36.
127	ROOF (DEWITT)	070201	SL	40.00	16	5,400.			5,400.	270.		135.
128	BUILDING IMPROVEMENTS	050602	SL	40.00	16	1,586.			1,586.	80.		40.
129	BUILDING IMPROVEMENTS	050602	SL	40.00	16	15,200.			15,200.	760.		380.
130	TELEVISION BUILDING IMPROVEMENTS	061302	SL	5.00	16	5,442.			5,442.	1,088.		1,088.
131	(LORRAINE)	070102	SL	40.00	16	1,614.			1,614.	40.		40.
132	BUILDING IMPROVEMENTS	082802	SL	40.00	16	2,000.			2,000.	50.		50.
133	BUILDING IMPROVEMENTS	091002	SL	40.00	16	920.			920.	23.		23.
134	BUILDING IMPROVEMENTS	092402	SL	40.00	16	4,300.			4,300.	108.		108.
135	HEATING & COOLING	103102	SL	40.00	16	605.			605.	15.		15.
136	BUILDING IMPROVEMENTS	110802	SL	40.00	16	3,300.			3,300.	83.		83.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

SPRINGFIELD MA

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
137	BUILDING IMPROVEMENTS	123102SL		40.00	16	1,658.			1,658.	41.		41.
138	CARPET	021803SL		40.00	16	2,308.			2,308.	58.		58.
139	CARPET	021803SL		40.00	16	2,337.			2,337.	58.		58.
140	HEATING & COOLING	033103SL		40.00	16	2,372.			2,372.	59.		59.
141	CARPET	053003SL		40.00	16	3,327.			3,327.	82.		83.
142	LAND (1) - STRONG	121802L				57,000.			57,000.			0.
143	LAND (2) - PLUMTREE	121802L				41,200.			41,200.			0.
144	BUILDING - STRONG	121802SL		27.50	16	125,404.			125,404.	3,182.		4,560.
145	BUILDING - PLUMTREE	121802SL		27.50	16	237,953.			237,953.	4,326.		8,653.
173	BUILDING - STRONG	093003SL		27.50	16	9,745.			9,745.			266.
174	BUILDING - STRONG	093003SL		27.50	16	2,727.			2,727.			74.
175	BUILDING - STRONG	093003SL		27.50	16	175,488.			175,488.			4,786.
176	BLDG IMPROVEMENTS	043004SL		27.50	16	1,045.			1,045.			0.
177	BLDG IMPROVEMENTS	052404SL		27.50	16	4,840.			4,840.			0.
178	BUILDING ADDITIONS	121802SL		27.50	16	17,342.			17,342.			631.
179	HEATING & COOLING	103103SL		40.00	16	2,390.			2,390.			0.
180	HEATING & COOLING	111903SL		40.00	16	4,670.			4,670.			0.
181	CARPET	113003SL		40.00	16	5,103.			5,103.			0.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

SPRINGFIELD MA

RENT

1

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
182	HEATING & COOLING	043004	SL	40.00	16	2,068.			2,068.			0.
183	BUILDING IMPROVEMENTS	063004	SL	40.00	16	2,250.			2,250.			0.
184	BUILDING EQUIPMENT	083003	SL	5.00	16	1,080.			1,080.			0.
185	BUILDING IMPROVEMENTS	122303	SL	40.00	16	2,000.			2,000.			0.
194	LAND	070692	L			30,000.			30,000.			0.
	* 990 RENTAL TOTAL					3,841,033.		0.	3,841,033.	583,648.	0.	101,423.
	OTHER											

2003 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
1	PROGRAM SERVICES											
1	LAND		VARIABLE			20,889.			20,889.			0.
2	BUILDING IMPROVEMENTS		VARIABLE	20.00	16	27,150.			27,150.	15,593.		1,358.
3	PORCHES	07	02SL	10.00	16	3,875.			3,875.	786.		786.
3	HOT WATER HEATER	04	03SL	10.00	16	1,218.			1,218.	52.		244.
3	FLOORING	06	03SL	10.00	16	4,245.			4,245.	27.		425.
1	BUILDING IMPROVEMENTS	12	03SL	30.00	16	10,347.			10,347.			519.
1	BUILDING IMPROVEMENTS	04	04SL	30.00	16	18,671.			18,671.			319.
1	BUILDING IMPROVEMENTS	04	04SL	15.00	16	59,512.			59,512.			1,984.
1	BUILDING IMPROVEMENTS	04	04SL	30.00	16	3,300.			3,300.			55.
1	BUILDING IMPROVEMENTS	04	04SL	30.00	16	10,373.			10,373.			345.
1	COMPUTER SOFTWARE	01	04SL	3.00	16	117,288.			117,288.			19,548.
1	COMPUTER SOFTWARE	01	04SL	3.00	16	27,512.			27,512.			4,585.
1	BUILDING IMPROVEMENTS	07	03SL	27.50	16	8,225.			8,225.			299.
	* 990 PAGE 2 TOTAL					312,605.		0.	312,605.	16,458.	0.	30,467.
	PROGRAM SERVICES											
	MANAGEMENT AND GENERAL											
4	COMPUTER/PRINTER	11	99SL	3.00	16	1,608.			1,608.			0.
5	COMPUTER	03	00SL	3.00	16	2,840.			2,840.			0.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
6	COMPUTER SOFTWARE	03	00SL	3.00	16	4,791.			4,791.	4,791.		0.
7	NOTEBOOK COMPUTER	04	01SL	3.00	16	2,094.			2,094.	1,571.		523.
8	COMPUTER SOFTWARE	11	01SL	3.00	16	61,582.			61,582.	34,212.		20,527.
9	NOTEBOOK COMPUTER	11	01SL	3.00	16	2,144.			2,144.	1,191.		715.
10	WALL/COMPUTER	02	02SL	3.00	16	10,295.			10,295.	4,862.		3,339.
11	PRINTER	03	02SL	3.00	16	1,515.			1,515.	673.		505.
12	COMPUTER	05	02SL	3.00	16	1,198.			1,198.	529.		399.
13	DATABASE	05	02SL	3.00	16	2,335.			2,335.	778.		778.
14	TELEDEX	03	02SL	3.00	16	5,091.			5,091.	2,263.		1,697.
15	TELEDEX	06	02SL	3.00	16	49,599.			49,599.	12,939.		12,939.
16	BUILDING IMPROVEMENTS	01	02SL	5.00	16	33,690.			33,690.	10,107.		6,738.
17	BUILDING IMPROVEMENTS	04	02SL	5.00	16	16,902.			16,902.	4,225.		3,380.
18	BUILDING IMPROVEMENTS	05	02SL	5.00	16	1,451.			1,451.	338.		290.
19	WB MASON-FURNITURE & FIXTURES	01	01SL	5.00	16	4,744.			4,744.	2,372.		0.
20	BLDG IMPROVEMENTS	VARIABLE	SL	5.00	16	67,067.			67,067.	34,651.		13,413.
21	COMPUTER EQUIPMENT	12	00SL	3.00	16	25,910.			25,910.	21,592.		3,599.
22	COMPUTER	03	01SL	3.00	16	1,164.			1,164.	905.		259.
23	COMPUTER	05	01SL	3.00	16	8,885.			8,885.	6,418.		2,467.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

990

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
24	ALTERNATE ADV COMPUTER	06	01SL	3.00	16	1,595.			1,595.	1,108.		44.
25	COMPUTERS	04	02SL	3.00	16	4,792.			4,792.	932.		0.
26	BLACKBAUD SETUP & TRAINING	01	02SL	3.00	16	7,840.			7,840.	3,920.		1,307.
27	COMPUTER	08	02SL	5.00	16	3,845.			3,845.	1,175.		1,282.
28	COMPUTER	11	02SL	5.00	16	1,836.			1,836.	408.		612.
29	COMPUTER	04	03SL	5.00	16	1,850.			1,850.	154.		617.
30	COMPUTER	05	03SL	5.00	16	1,045.			1,045.	58.		348.
31	COMPUTER	04	03SL	5.00	16	499.			499.	28.		0.
32	COMPUTER	03	03SL	5.00	16	650.			650.	72.		217.
33	BUILDING	06	03SL	30.00	16	756,416.			756,416.	1,404.		25,149.
34	LAND	06	03SL	.000	16	265,000.			265,000.			0.
39	COMMUNICATION EQUIPMENT	06	03SL	5.00	16	1,685.			1,685.	177.		532.
40	FURNITURE AND FIXTURES	01	03SL	5.00	16	1,170.			1,170.	195.		0.
41	COMPUTER	04	02SL	5.00	16	4,792.			4,792.	1,664.		1,597.
42	VEHICLE	07	0102SL	5.00	16	25,934.			25,934.	7,657.		7,657.
155	COMPUTER	12	03SL	4.00	16	3,530.			3,530.			515.
156	COMPUTER	01	04SL	4.00	16	2,471.			2,471.			309.
157	COMPUTER	02	04SL	4.00	16	5,926.			5,926.			617.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 2

990

Asset No	Description	Date Acquired		Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation		
158	COMPUTER	03	04SL		4.00	16	2,769.			2,769.			231.		
159	COMPUTER	05	04SL		3.00	16	1,794.			1,794.			189.		
160	COMPUTER	06	04SL		3.00	16	903.			903.			25.		
161	COMPUTER	06	04SL		3.00	16	1,303.			1,303.			36.		
162	COMPUTER EQUIPMENT	07	03SL		3.00	16	714.			714.			279.		
163	COMPUTER EQUIPMENT	03	04SL		2.50	16	1,453.			1,453.			224.		
169	FURNITURE AND FIXTURES	11	03SL		5.00	16	1,080.			1,080.			0.		
186	50-XP PROFS	08	03SL		4.00	16	3,320.			3,320.			761.		
187	PRINTERS	08	03SL		4.00	16	4,866.			4,866.			1,115.		
188	25 COMPUTERS AND SCREENS	10	03SL		4.00	16	31,509.			31,509.			5,908.		
189	DIGITAL PROJECTOR	10	03SL		4.00	16	1,829.			1,829.			343.		
190	FILE SERVERS	11	03SL		4.00	16	4,864.			4,864.			811.		
191	COMPUTER SOFTWARE	11	03SL		4.00	16	3,762.			3,762.			627.		
192	COMPUTER SOFTWARE	11	03SL		4.00	16	893.			893.			149.		
193	5DW FLAT FILE FOR PLANS	12	03SL		4.00	16	2,100.			2,100.			306.		
* 990 PAGE 2 TOTAL															
MANAGEMENT AND GENERAL															
* GRAND TOTAL 990 PAGE												0.	167,817.	0.	123,375.
2 DEPR												0.	184,275.	0.	153,842.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

FORM 990	RENTAL INCOME	STATEMENT	1
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
SPRINGFIELD MA	1 3	479,969.	
TOTAL TO FORM 990, PART I, LINE 6A		479,969.	

FORM 990	RENTAL EXPENSES	STATEMENT	2
DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
DEPRECIATION		101,423.	
PAYROLL		24,292.	
INTEREST		148,142.	
INSURANCE		14,330.	
UTILITIES		25,384.	
MAINTENANCE & REPAIRS		85,413.	
PROFESSIONAL SERVICES		36,175.	
OTHER TAXES		38,222.	
TELEPHONE		5,045.	
FRINGES AND TAXES		4,903.	
AMORTIZATION		775.	
TRAVEL		5,682.	
AUDIT		11,950.	
OFFICE SUPPLIES		150.	
OTHER EXPENSES		462.	
PAYROLL TAXES		1,625.	
- SUBTOTAL -	1		503,973.
TOTAL TO FORM 990, PART I, LINE 6B			503,973.

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	3
DESCRIPTION	AMOUNT		
CONTRIBUTION OF OWNERSHIP EQUITY IN NEWCOURT TERRACE TO WHOLLY OWNED SUB	<96,860.>		
TOTAL TO FORM 990, PART I, LINE 20	<96,860.>		

FORM 990	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
PROFESSIONAL SERVICES	127,013.	98,258.	28,755.	
OTHER TAXES	2,324.	863.	1,461.	
INSURANCE	38,674.	18,598.	20,076.	
LICENSES, DUES AND FEES	32,804.	30,952.	1,852.	
PROGRAM EXPENSE	96,141.	94,776.	1,365.	
EMPLOYEE TRAINING	34,972.	31,173.	3,799.	
CONSTRUCTION COSTS	591,738.	591,738.		
MATERIALS PRODUCTION PROVIDER	51,128.	35,303.	15,825.	
REIMBURSEMENTS	74,360.	74,360.		
OTHER EXPENSES	65,992.	64,945.	1,047.	
COMPUTER OPERATIONS	21,744.	21,744.		
MISCELLANEOUS EXPENSES	194.	194.		
TOTAL TO FM 990, LN 43	1,137,084.	1,062,904.	74,180.	

FORM 990	STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE	STATEMENT 5
	PART III	

EXPLANATION

TO PROVIDE HOUSING ASSISTANCE AND TECHNICAL ASSISTANCE TO LOW-INCOME AND DISABLED INDIVIDUALS IN WESTERN MASSACHUSETTS

FORM 990	SPECIFIC ASSISTANCE TO INDIVIDUALS	STATEMENT 6
DESCRIPTION	AMOUNT	
RENTAL ASSISTANCE PAYMENTS PAID TO LANDLORDS ON THE BEHALF OF QUALIFIED LOW-INCOME INDIVIDUALS	28,165,190.	
TOTAL TO FORM 990, PART II, LINE 23	28,165,190.	

FORM 990	OTHER PROGRAM SERVICES	STATEMENT	7
DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES	
HOMEOWNERSHIP EDUCATION & ASSISTANCE		768,743.	
PROPERTY DEVELOPMENT & MANAGEMENT		329,716.	
TEMPORARY SHELTER FOR THE HOMELESS		275,042.	
OTHER RENTAL ASSISTANCE PROGRAMS		155,808.	
DEVELOPMENT LOAN FUND		46,003.	
LIFE INITIATIVE LOAN FUND		30,500.	
SSTAP & CONSUMER EDUCATION		363,225.	
TOTAL TO FORM 990, PART III, LINE E		1,969,037.	

FORM 990	DEPRECIATION OF ASSETS HELD FOR INVESTMENT	STATEMENT	8
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND (1)	45,000.	0.	45,000.
LAND (2)	40,000.	0.	40,000.
LAND (3)	20,825.	0.	20,825.
LAND (4)	41,310.	0.	41,310.
LAND (5)	50,000.	0.	50,000.
LAND (6)	41,440.	0.	41,440.
BUILDING (1)	189,994.	81,740.	108,254.
BUILDING (2)	164,831.	71,721.	93,110.
BUILDING (3)	219,109.	94,343.	124,766.
BUILDING (4)	210,393.	92,095.	118,298.
BUILDING (5)	176,373.	76,362.	100,011.
BUILDING (6)	178,910.	78,226.	100,684.
IMPROVEMENTS - BUILDING (4)	3,447.	946.	2,501.
IMPROVEMENTS - BUILDING (4)	2,611.	715.	1,896.
IMPROVEMENTS - BUILDING (4)	1,582.	320.	1,262.
IMPROVEMENTS - BUILDING (4)	5,120.	1,024.	4,096.
IMPROVEMENTS - BUILDING (6)	1,457.	200.	1,257.
IMPROVEMENTS - BUILDING (LUDLOW)	5,310.	665.	4,645.
IMPROVEMENTS - BUILDING (LUDLOW)	590.	75.	515.
IMPROVEMENTS - BUILDING (GREENFIELD)	5,431.	680.	4,751.
IMPROVEMENTS - BUILDING (GREENFIELD)	7,178.	895.	6,283.
IMPROVEMENTS - BUILDING (GREENFIELD)	6,061.	760.	5,301.
BUILDING (LORRAINE)	372,000.	41,850.	330,150.

BUILDING (LORRAINE)	1,273,612.	110,520.	1,163,092.
IMPROVEMENTS - BUILDING (DEWITT)	2,340.	236.	2,104.
IMPROVEMENTS - BUILDING (LUDLOW)	1,435.	144.	1,291.
ROOF (DEWITT)	5,400.	405.	4,995.
BUILDING IMPROVEMENTS	1,586.	120.	1,466.
BUILDING IMPROVEMENTS	15,200.	1,140.	14,060.
CLOSED CIRCUIT TELEVISION	5,442.	2,176.	3,266.
BUILDING IMPROVEMENTS (LORRAINE)	1,614.	80.	1,534.
BUILDING IMPROVEMENTS	2,000.	100.	1,900.
BUILDING IMPROVEMENTS	920.	46.	874.
BUILDING IMPROVEMENTS	4,300.	216.	4,084.
HEATING & COOLING	605.	30.	575.
BUILDING IMPROVEMENTS	3,300.	166.	3,134.
BUILDING IMPROVEMENTS	1,658.	82.	1,576.
CARPET	2,308.	116.	2,192.
CARPET	2,337.	116.	2,221.
HEATING & COOLING	2,372.	118.	2,254.
CARPET	3,327.	165.	3,162.
LAND (1) - STRONG	57,000.	0.	57,000.
LAND (2) - PLUMTREE	41,200.	0.	41,200.
BUILDING - STRONG	125,404.	7,742.	117,662.
BUILDING - PLUMTREE	237,953.	12,979.	224,974.
BUILDING - STRONG	9,745.	266.	9,479.
BUILDING - STRONG	2,727.	74.	2,653.
BUILDING - STRONG	175,488.	4,786.	170,702.
BLDG IMPROVEMENTS	1,045.	0.	1,045.
BLDG IMPROVEMENTS	4,840.	0.	4,840.
BUILDING ADDITIONS	17,342.	631.	16,711.
HEATING & COOLING	2,390.	0.	2,390.
HEATING & COOLING	4,670.	0.	4,670.
CARPET	5,103.	0.	5,103.
HEATING & COOLING	2,068.	0.	2,068.
BUILDING IMPROVEMENTS	2,250.	0.	2,250.
BUILDING EQUIPMENT	1,080.	0.	1,080.
BUILDING IMPROVEMENTS	2,000.	0.	2,000.
LAND	30,000.	0.	30,000.
TOTAL TO FORM 990, PART IV, LN 55	3,841,033.	685,071.	3,155,962.

FORM 990	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	AMOUNT	
INVESTMENT IN JV'S AND LP'S	COST	178,950.	
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		178,950.	

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	10
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
LAND	20,889.	0.	20,889.
BUILDING IMPROVEMENTS	27,150.	16,951.	10,199.
COMPUTER/PRINTER	1,608.	1,608.	0.
COMPUTER	2,840.	2,840.	0.
COMPUTER SOFTWARE	4,791.	4,791.	0.
NOTEBOOK COMPUTER	2,094.	2,094.	0.
COMPUTER SOFTWARE	61,582.	54,739.	6,843.
NOTEBOOK COMPUTER	2,144.	1,906.	238.
WHALLEY/COMPUTER	10,295.	8,201.	2,094.
PRINTER	1,515.	1,178.	337.
COMPUTER	1,198.	928.	270.
DATABASE	2,335.	1,556.	779.
TELEDEX	5,091.	3,960.	1,131.
TELEDEX	49,599.	25,878.	23,721.
BUILDING IMPROVEMENTS	33,690.	16,845.	16,845.
BUILDING IMPROVEMENTS	16,902.	7,605.	9,297.
BUILDING IMPROVEMENTS	1,451.	628.	823.
WB MASON-FURNITURE & FIXTURES	4,744.	2,372.	2,372.
BLDG IMPROVEMENTS	67,067.	48,064.	19,003.
COMPUTER EQUIPMENT	25,910.	25,191.	719.
COMPUTER	1,164.	1,164.	0.
COMPUTER	8,885.	8,885.	0.
ALTERNATE ADV COMPUTER	1,595.	1,152.	443.
COMPUTERS	4,792.	932.	3,860.
BLACKBAUD SETUP & TRAINING	7,840.	5,227.	2,613.
COMPUTER	3,845.	2,457.	1,388.
COMPUTER	1,836.	1,020.	816.
COMPUTER	1,850.	771.	1,079.
COMPUTER	1,045.	406.	639.
COMPUTER	499.	28.	471.
COMPUTER	650.	289.	361.
BUILDING	756,416.	26,553.	729,863.
LAND	265,000.	0.	265,000.
PORCHES	3,875.	1,572.	2,303.

HOT WATER HEATER	1,218.	296.	922.
FLOORING	4,245.	452.	3,793.
COMMUNICATION EQUIPMENT	1,685.	709.	976.
FURNITURE AND FIXTURES	1,170.	195.	975.
COMPUTER	4,792.	3,261.	1,531.
VEHICLE	25,934.	15,314.	10,620.
COMPUTER	3,530.	515.	3,015.
COMPUTER	2,471.	309.	2,162.
COMPUTER	5,926.	617.	5,309.
COMPUTER	2,769.	231.	2,538.
COMPUTER	1,794.	189.	1,605.
COMPUTER	903.	25.	878.
COMPUTER	1,303.	36.	1,267.
COMPUTER EQUIPMENT	714.	279.	435.
COMPUTER EQUIPMENT	1,453.	224.	1,229.
BUILDING IMPROVEMENTS	10,347.	519.	9,828.
BUILDING IMPROVEMENTS	18,671.	319.	18,352.
BUILDING IMPROVEMENTS	59,512.	1,984.	57,528.
BUILDING IMPROVEMENTS	3,300.	55.	3,245.
BUILDING IMPROVEMENTS	10,373.	345.	10,028.
FURNITURE AND FIXTURES	1,080.	0.	1,080.
COMPUTER SOFTWARE	117,288.	19,548.	97,740.
COMPUTER SOFTWARE	27,512.	4,585.	22,927.
BUILDING IMPROVEMENTS	8,225.	299.	7,926.
50-XP PROFS	3,320.	761.	2,559.
3 PRINTERS	4,866.	1,115.	3,751.
25 COMPUTERS AND SCREENS	31,509.	5,908.	25,601.
DIGITAL PROJECTOR	1,829.	343.	1,486.
FILE SERVERS	4,864.	811.	4,053.
COMPUTER SOFTWARE	3,762.	627.	3,135.
COMPUTER SOFTWARE	893.	149.	744.
5DW FLAT FILE FOR PLANS	2,100.	306.	1,794.
TOTAL TO FORM 990, PART IV, LN 57	1,771,545.	338,117.	1,433,428.

FORM 990	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	AMOUNT
OTHER ASSETS	105,762.
WORK IN PROCESS	3,013,163.
NOTE RECEIVABLE - AFFILIATE	286,303.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	3,405,228.

FORM 990	MORTGAGES PAYABLE	STATEMENT 12
DESCRIPTION		BALANCE DUE
BANKNORTH		926,076.
VARIOUS HOUSING AUTHORITIES AND COMMUNITY DEVELOPMENT CORPORATION		270,000.
COOPERATIVE FUND OF NEW ENGLAND		4,623.
COOPERATIVE FUND OF NEW ENGLAND		17,095.
DIOCESS OF WESTERN MASSACHUSETTS		200,000.
FLORENCE SAVINGS BANK		157,912.
LIFE INSURANCE COMMUNITY INVESTMENT INITIATIVE		500,000.
PROPERTY AND CASUALTY INITIATIVE		250,000.
LIFE INSURANCE INITIATIVE		250,000.
FLEET NATIONAL BANK		337,348.
TOTAL INCLUDED ON FORM 990, PART IV, LINE 64B, COLUMN B		2,913,054.

FORM 990

OTHER NOTES AND LOANS PAYABLE

STATEMENT 13

LENDER'S NAME

TERMS OF REPAYMENT

COMMUNITY ECONOMIC
DEVELOPMENT CORP.REPAID OUT OF SURPLUS
CASHDATE OF
NOTEMATURITY
DATEORIGINAL
LOAN AMOUNTINTEREST
RATE

0. 5.00%

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

MORTGAGE AND ASSIGN OF
LEASES/RENTSPURCHASE AND REHAB OF
AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION

FMV OF
CONSIDERATION

BALANCE DUE

0. 500,000.

LENDER'S NAME

TERMS OF REPAYMENT

CITY OF NORTHAMPTON

DATE OF
NOTEMATURITY
DATEORIGINAL
LOAN AMOUNTINTEREST
RATE

03/14/30 0. .00%

SECURITY PROVIDED BY BORROWER

PURPOSE OF LOAN

CERTAIN REAL ESTATE

PURCHASE AND REHAB OF
AFFORDABLE HOUSING

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION

FMV OF
CONSIDERATION

BALANCE DUE

0. 170,000.

LENDER'S NAMETERMS OF REPAYMENTMASSACHUSETTS HOUSING
PARTNERSHIP BOARD

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
	04/24/30	0.	.00%

SECURITY PROVIDED BY BORROWERPURPOSE OF LOAN

CERTAIN REAL ESTATE

PURCHASE AND REHAB OF
AFFORDABLE HOUSINGRELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	500,000.

LENDER'S NAMETERMS OF REPAYMENT

MASS. DEVELOPMENT FINANCE AGENCY 2,625/MONTH

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
	04/01/06	0.	5.50%

SECURITY PROVIDED BY BORROWERPURPOSE OF LOAN

CERTAIN OFFICE EQUIPMENT

PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	55,596.

LENDER'S NAME	TERMS OF REPAYMENT
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FLEET NATIONAL BANK	4,433/MONTH
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DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
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06/10/13	0.	4.03%
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SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
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LAND AND BUILDING	PURCHASE OF OFFICE BUILDING
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RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	1,046,799.

LENDER'S NAME	TERMS OF REPAYMENT
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GMAC	\$650 MONTHLY PAYMENTS
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DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
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07/17/05	0.	7.95%
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SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
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AUTOMOBILE	PURCHASE OF COMPANY VEHICLE
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RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	8,081.

LENDER'S NAMETERMS OF REPAYMENT

COMMUNITY ECONOMIC
DEVELOPMENT ASSISTANCE
CORP

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
		0.	7.00%

SECURITY PROVIDED BY BORROWERPURPOSE OF LOAN

DEVELOPEMENT PHASE LOAN FOR
THE DEVELOPMENT OF AFFORDABLE
HOUSING

RELATIONSHIP OF LENDERDESCRIPTION OF CONSIDERATIONFMV OF
CONSIDERATIONBALANCE DUE

0. 1,000.

LENDER'S NAMETERMS OF REPAYMENT

FLEET NATIONAL BANK

MONTHLY PAYMENTS

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
		0.	2.00%

SECURITY PROVIDED BY BORROWERPURPOSE OF LOAN

LAND AND IMPROVEMENTS OF
BELCHERTOWN PROJECT

CONSTRUCTION LOAN FOR
CONSTRUCTION OF AFFORDABLE
HOUSING

RELATIONSHIP OF LENDERDESCRIPTION OF CONSIDERATIONFMV OF
CONSIDERATIONBALANCE DUE

0. 706,520.

LENDER'S NAME	TERMS OF REPAYMENT
FLEET NATIONAL BANK	1,404/MONTH

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	08/ /18	0.	5.85%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
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CERTAIN REAL PROPERTY	PURCHASE & REHAB OF AFFORDABLE HOUSING FOR DISABLE PERSONS
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RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	162,158.

LENDER'S NAME	TERMS OF REPAYMENT
COOPERATIVE FUND OF NEW ENGLAND	2,316/MONTH

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	08/15/07	0.	7.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
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CERTAIN REAL PROPERTY, OFFICE EQUIP AND RECEIVABLES	PURCHASE OF EQUIPMENT
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RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	75,000.

LENDER'S NAME	TERMS OF REPAYMENT
COOPERATIVE FUND OF NEW ENGLAND	2,297/MONTH

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	08/15/07	0.	7.50%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
CERTAIN REAL PROPERTY, OFFICE EQUIP AND RECEIVABLES	PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	77,480.

LENDER'S NAME	TERMS OF REPAYMENT
DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT	111,667/QTR

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
	12/31/05	0.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	128,334.

LENDER'S NAMETERMS OF REPAYMENTMASS HOUSING PARTNERSHIP
FUND

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
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0. .00%

SECURITY PROVIDED BY BORROWERPURPOSE OF LOAN

PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDERDESCRIPTION OF CONSIDERATIONFMV OF
CONSIDERATIONBALANCE DUE

0.

5,000.

LENDER'S NAMETERMS OF REPAYMENTMASS HOUSING PARTNERSHIP
FUND

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
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0. .00%

SECURITY PROVIDED BY BORROWERPURPOSE OF LOAN

PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDERDESCRIPTION OF CONSIDERATIONFMV OF
CONSIDERATIONBALANCE DUE

0.

5,000.

LENDER'S NAMETERMS OF REPAYMENT

COMMUNITY ECONOMIC
DEVELOPMENT ASSISTANCE
CORP

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
		0.	7.00%

SECURITY PROVIDED BY BORROWERPURPOSE OF LOAN

PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	87,859.

LENDER'S NAMETERMS OF REPAYMENT

COMMUNITY ECONOMIC
DEVELOPMENT ASSISTANCE
CORP

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
		0.	7.00%

SECURITY PROVIDED BY BORROWERPURPOSE OF LOAN

PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	33,007.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
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COMMUNITY ECONOMIC
DEVELOPMENT ASSISTANCE
CORP

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
		0.	7.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
	PRE-DEVELOPMENT COSTS

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	16,031.

<u>LENDER'S NAME</u>	<u>TERMS OF REPAYMENT</u>
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HOUSING PARTNERSHIP
VENTURES, INC.

INT QTRLY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>
	03/31/09	0.	4.00%

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
	PURCHASE OF EQUIPMENT

RELATIONSHIP OF LENDER

<u>DESCRIPTION OF CONSIDERATION</u>	<u>FMV OF CONSIDERATION</u>	<u>BALANCE DUE</u>
	0.	51,510.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B	<u>3,629,375.</u>
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FORM 990

PART V - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 18

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
PETER GAGLIARDI 322 MAIN STREET SPRINGFIELD, MA 01105	EXEC DIRECTOR 40/WEEK	95,022.	14,830.	0.
ELLEN HATZAKIS 322 MAIN STREET SPRINGFIELD, MA 01105	CFO 40/WEEK	70,209.	6,049.	0.
LINDA MORLEY 322 MAIN STREET SPRINGFIELD, MA 01105	LEGAL COUNSEL 40/WEEK	65,555.	3,691.	0.
KAREN ANN LEVEILLE 322 MAIN STREET SPRINGFIELD, MA 01105	REAL ESTATE OFFICER 40/WEEK	63,030.	4,331.	0.
JAMES REIS 322 MAIN STREET SPRINGFIELD, MA 01105	ASSOCIATE EXEC DIRECTOR 40/WEEK	67,610.	5,870.	0.
NEAL MCBRIDE 322 MAIN STREET SPRINGFIELD, MA 01105	PRESIDENT 1/WEEK	0.	0.	0.
CARLOS VEGA 322 MAIN STREET SPRINGFIELD, MA 01105	VICE PRESIDENT 1/WEEK	0.	0.	0.
MR. JOSEPH LAPLANTE 322 MAIN STREET SPRINGFIELD, MA 01105	VICE PRESIDENT 1/WEEK	0.	0.	0.
MR. CHARLES RUCKS 322 MAIN STREET SPRINGFIELD, MA 01105	TREASURER 1/WEEK	0.	0.	0.
REV. CHARLES PINK 322 MAIN STREET SPRINGFIELD, MA 01105	CLERK 1/WEEK	0.	0.	0.
JAMES SHERBO 322 MAIN STREET SPRINGFIELD, MA 01105	VICE PRESIDENT 1/WEEK	0.	0.	0.

HAP, INC.

04-2518368

GLENN DAVIS 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 1/WEEK	0.	0.	0.
ERIC GROSS 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 1/WEEK	0.	0.	0.
JAMES BOARDMAN 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 1/WEEK	0.	0.	0.
MS. JOANNE CAMPBELL 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 1/WEEK	0.	0.	0.
MR. JOHN DOWNS 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 1/WEEK	0.	0.	0.
DR. GREGORY JAMES 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 1/WEEK	0.	0.	0.
MS. MARY FORD 322 MAIN STREET SPRINGFIELD, MA 01105	DIRECTOR 1/WEEK	0.	0.	0.
TOTALS INCLUDED ON FORM 990, PART V		361,426.	34,771.	0.

FORM 990	IDENTIFICATION OF RELATED ORGANIZATIONS PART VI, LINE 80B	STATEMENT	19
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NAME OF ORGANIZATION	EXEMPT	NONEXEMPT
HAP-CHS INC		X
DWIGHT & CLINTON JOINT VENTURE		X
HAP COMMUNITY HOUSING CORP.		X
SOUTH CITY HOUSING CORP.		X
THIRD CANAL INC.		X
QUADRANGLE COURT INC.		X
KENDALL INC.		X
KENWYN PARK INC.		X
STRONG STREET LP		X

FORM 990	OTHER LIABILITIES	STATEMENT 14
DESCRIPTION		AMOUNT
ESCROW LIABILITIES		307,604.
ACCRUED LIABILITIES		776,992.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B		1,084,596.

FORM 990	OTHER REVENUE NOT INCLUDED ON FORM 990	STATEMENT 15
DESCRIPTION		AMOUNT
GROSS REVENUES FROM MAJORITY OWNED SUBSIDIARIES		11,802.
TOTAL TO FORM 990, PART IV-A		11,802.

FORM 990	OTHER EXPENSES NOT INCLUDED ON FORM 990	STATEMENT 16
DESCRIPTION		AMOUNT
RENTAL EXPENSES		503,973.
RENTAL EXPENSES OF SUBSIDIARY INCLUDED IN CONSOLIDATED FS		6,647.
TOTAL TO FORM 990, PART IV-B		510,620.

FORM 990	OTHER REVENUE INCLUDED ON FORM 990	STATEMENT 17
DESCRIPTION		AMOUNT
RENTAL EXPENSES		<503,973.>
TOTAL TO FORM 990, PART IV-A		<503,973.>

FORM 990

PART IX
INFORMATION REGARDING TAXABLE SUBSIDIARIES

STATEMENT 20

NAME, ADDRESS & ID NUMBER OF CORP OR PARTNERSHIP	PCT OWN	NATURE OF BUSINESS	TOTAL INCOME	END-OF-YEAR ASSETS
HAP-CHS, INC & SUBSIDIARIES, 322 MAIN STREET, SPRINGFIELD MA	100.00%	HOUSING SERVICES	<32,514.>	1,888,306.
NEWCOURT TERRACE, 322 MAIN STREET, SPRINGFIELD MA	99.00%	LOW-INCOME HOUSING	<14,293.>	96,862.
STRONG STREET LIMITED PARTNERSHIP, 322 MAIN STREET, SPRINGFIELD MA	80.00%	LOW-INCOME HOUSING	<580.>	0.
SOUTH CITY HOUSING CORPORATION	75.00%	LOW-INCOME HOUSING	<5,729.>	<183,028.>

FORM 990

**PART VIII - RELATIONSHIP OF ACTIVITIES TO
ACCOMPLISHMENT OF EXEMPT PURPOSES**

STATEMENT 21

LINE	EXPLANATION OF RELATIONSHIP OF ACTIVITIES
93A	HAP, INC. DEVELOPS & MANAGES REAL PROPERTY TO PROVIDE TEMPORARY AND PERMANENT HOUSING FOR THE HOMELESS & QUALIFIED LOW-INCOME INDIVIDUALS
93B	HAP, INC. PROVIDES FINANCIAL COUNSELING FOR QUALIFIED LOW-INCOME INDIVIDUALS WHO ARE AT RISK OF LOSING THEIR HOMES.
93E	HAP INC PROVIDES TECHNICAL AND EDUCATION SERVICES RELATED TO THE HAZARDS OF LEAD PAINT AND THE REHAB WORK REQUIRED TO PROVIDE SAFE HOUSING.
93C	HAP INC. PROVIDES LEGAL AND FINANCIAL COUNSELING AND HOUSING EDUCATION SERVICES TO QUALIFIED INDIVIDUALS TO PRESERVE AFFORDABLE HOUSING.
93D	HAP INC. OWNS AND MANAGES REAL PROPERTY TO PROVIDE HOUSING FOR QUALIFIED LOW INCOME INDIVIDUALS AND MENTALLY RETARDED INDIVIDUALS.

SCHEDULE A

STATEMENT REGARDING ACTIVITIES WITH
SUBSTANTIAL CONTRIBUTORS, TRUSTEES, DIRECTORS,
CREATORS, KEY EMPLOYEES, ETC.,
PART III, LINE 2

STATEMENT 22

2(B) HAP, INC EXTENDED CREDIT TO ITS WHOLLY OWNED SUBSIDIARY AT STANDARD
COMMERCIAL TERMS.

2(C) HAP, INC ALLOCATES OVERHEAD COSTS TO ITS WHOLLY OWNED SUBSIDIARY BASED
ON THE DIRECT HOURS CHARGED TO THE SUBSIDIARY. ADDITIONALLY, OCCUPANCY COSTS
ARE CHARGED BASED UPON THE SPACE USED BY THE SUBSIDIARY'S OPERATIONS

2(D) SEE FORM 990, PART V

Form **4562**Department of the Treasury
Internal Revenue Service**Depreciation and Amortization 990**
(Including Information on Listed Property)

▶ See separate instructions.

▶ Attach to your tax return.

OMB No 1545-0172

2003Attachment
Sequence No 67

Name(s) shown on return

Business or activity to which this form relates

Identifying number

HAP, INC.**FORM 990 PAGE 2****04-2518368****Part I Election To Expense Certain Tangible Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See instructions for a higher limit for certain businesses	1	100,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	400,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2002 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2004. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election (see instructions)	15	
16	Other depreciation (including ACRS) (see instructions)	16	153,842.

Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2003	17	
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2003 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2003 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	153,842.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

318251

10-21-03

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 4562 (2003)

42

13371216 756950 36725H

2003.07000 HAP, INC.

36725H_1

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use

25

26 Property used more than 50% in a qualified business use:

		%						
		%						
		%						

27 Property used 50% or less in a qualified business use:

		%			S/L -		
		%			S/L -		
		%			S/L -		

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle	(b) Vehicle	(c) Vehicle	(d) Vehicle	(e) Vehicle	(f) Vehicle
30 Total business/investment miles driven during the year (do not include commuting miles)						
31 Total commuting miles driven during the year						
32 Total other personal (noncommuting) miles driven						
33 Total miles driven during the year. Add lines 30 through 32						
34 Was the vehicle available for personal use during off-duty hours?	Yes No	Yes No	Yes No	Yes No	Yes No	Yes No
35 Was the vehicle used primarily by a more than 5% owner or related person?						
36 Is another vehicle available for personal use?						

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2003 tax year:					

43 Amortization of costs that began before your 2003 tax year

43

44 Total. Add amounts in column (f). See instructions for where to report

44

Depreciation and Amortization RENT
(Including Information on Listed Property)

1

OMB No 1545-0172

2003Attachment
Sequence No 67

▶ See separate instructions.

▶ Attach to your tax return.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

HAP, INC.

SPRINGFIELD MA

04-2518368

Part I Election To Expense Certain Tangible Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See instructions for a higher limit for certain businesses	1	100,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	400,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2002 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2004. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election (see instructions)	15	
16	Other depreciation (including ACRS) (see instructions)	16	101,423.

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2003	17	
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2003 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27 5 yrs.	MM	S/L	
	/		27 5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2003 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 40-year	/		40 yrs.	MM	S/L	

Part IV Summary (See instructions)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	101,423.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V**Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.**Section A - Depreciation and Other Information** (Caution: See instructions for limits for passenger automobiles.)**24a** Do you have evidence to support the business/investment use claimed? ☐ Yes ☐ No **24b** If "Yes," is the evidence written? ☐ Yes ☐ No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use								25
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								28
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person.

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2003 tax year:					
43 Amortization of costs that began before your 2003 tax year					43
44 Total. Add amounts in column (f). See instructions for where to report					44

2003 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
101	LAND (1)	VARIESL				45,000.			45,000.			0.
102	LAND (2)	VARIESL				40,000.			40,000.			0.
103	LAND (3)	VARIESL				20,825.			20,825.			0.
104	LAND (4)	VARIESL				41,310.			41,310.			0.
105	LAND (5)	VARIESL				50,000.			50,000.			0.
106	LAND (6)	VARIESL				41,440.			41,440.			0.
107	BUILDING (1)	VARIESL		30.00	16	189,994.			189,994.	75,407.		6,333.
108	BUILDING (2)	VARIESL		30.00	16	164,831.			164,831.	66,227.		5,494.
109	BUILDING (3)	VARIESL		30.00	16	219,109.			219,109.	87,039.		7,304.
110	BUILDING (4)	VARIESL		30.00	16	210,393.			210,393.	85,082.		7,013.
111	BUILDING (5)	VARIESL		30.00	16	176,373.			176,373.	70,483.		5,879.
112	BUILDING (6)	VARIESL		30.00	16	178,910.			178,910.	72,262.		5,964.
113	IMPROVEMENTS - BUILDING (4)	011794SL		40.00	16	3,447.			3,447.	860.		86.
114	IMPROVEMENTS - BUILDING (4)	011794SL		40.00	16	2,611.			2,611.	650.		65.
115	IMPROVEMENTS - BUILDING (4)	070196SL		40.00	16	1,582.			1,582.	280.		40.
116	IMPROVEMENTS - BUILDING (4)	020197SL		40.00	16	5,120.			5,120.	896.		128.
117	IMPROVEMENTS - BUILDING (6)	031298SL		40.00	16	1,457.			1,457.	164.		36.
118	IMPROVEMENTS - BUILDING (LUDLOW)	072799SL		40.00	16	5,310.			5,310.	532.		133.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
119	IMPROVEMENTS - BUILDING (LUDLOW)	072799SL		40.00	16	590.			590.	60.		15.
120	IMPROVEMENTS - BUILDING (GREENFIELD)	042900SL		40.00	16	5,431.			5,431.	544.		136.
121	IMPROVEMENTS - BUILDING (GREENFIELD)	050800SL		40.00	16	7,178.			7,178.	716.		179.
122	IMPROVEMENTS - BUILDING (GREENFIELD)	062000SL		40.00	16	6,061.			6,061.	608.		152.
123	BUILDING (LORRAINE)	123199SL		40.00	16	372,000.			372,000.	32,550.		9,300.
124	BUILDING (LORRAINE) IMPROVEMENTS -	VARIESL		40.00	16	1,273,612.			1,273,612.	78,680.		31,840.
125	BUILDING (DEWITT) IMPROVEMENTS -	050201SL		40.00	16	2,340.			2,340.	177.		59.
126	BUILDING (LUDLOW) IMPROVEMENTS -	050201SL		40.00	16	1,435.			1,435.	108.		36.
127	ROOF (DEWITT)	070201SL		40.00	16	5,400.			5,400.	270.		135.
128	BUILDING IMPROVEMENTS	050602SL		40.00	16	1,586.			1,586.	80.		40.
129	BUILDING IMPROVEMENTS	050602SL		40.00	16	15,200.			15,200.	760.		380.
130	CLOSED CIRCUIT TELEVISION BUILDING IMPROVEMENTS	061302SL		5.00	16	5,442.			5,442.	1,088.		1,088.
131	(LORRAINE)	070102SL		40.00	16	1,614.			1,614.	40.		40.
132	BUILDING IMPROVEMENTS	082802SL		40.00	16	2,000.			2,000.	50.		50.
133	BUILDING IMPROVEMENTS	091002SL		40.00	16	920.			920.	23.		23.
134	BUILDING IMPROVEMENTS	092402SL		40.00	16	4,300.			4,300.	108.		108.
135	HEATING & COOLING	103102SL		40.00	16	605.			605.	15.		15.
136	BUILDING IMPROVEMENTS	110802SL		40.00	16	3,300.			3,300.	83.		83.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
137	BUILDING IMPROVEMENTS	123102SL		40.00	16	1,658.			1,658.	41.		41.
138	CARPET	021803SL		40.00	16	2,308.			2,308.	58.		58.
139	CARPET	021803SL		40.00	16	2,337.			2,337.	58.		58.
140	HEATING & COOLING	033103SL		40.00	16	2,372.			2,372.	59.		59.
141	CARPET	053003SL		40.00	16	3,327.			3,327.	82.		83.
142	LAND (1) - STRONG	121802L				57,000.			57,000.			0.
143	LAND (2) - PLUMTREE	121802L				41,200.			41,200.			0.
144	BUILDING - STRONG	121802SL		27.50	16	125,404.			125,404.	3,182.		4,560.
145	BUILDING - PLUMTREE	121802SL		27.50	16	237,953.			237,953.	4,326.		8,653.
173	BUILDING - STRONG	093003SL		27.50	16	9,745.			9,745.			266.
174	BUILDING - STRONG	093003SL		27.50	16	2,727.			2,727.			74.
175	BUILDING - STRONG	093003SL		27.50	16	175,488.			175,488.			4,786.
176	BLDG IMPROVEMENTS	043004SL		27.50	16	1,045.			1,045.			0.
177	BLDG IMPROVEMENTS	052404SL		27.50	16	4,840.			4,840.			0.
178	BUILDING ADDITIONS	121802SL		27.50	16	17,342.			17,342.	631.		631.
179	HEATING & COOLING	103103SL		40.00	16	2,390.			2,390.			0.
180	HEATING & COOLING	111903SL		40.00	16	4,670.			4,670.			0.
181	CARPET	113003SL		40.00	16	5,103.			5,103.			0.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
182	HEATING & COOLING	043004SL		40.00	16	2,068.			2,068.			0.
183	BUILDING IMPROVEMENTS	063004SL		40.00	16	2,250.			2,250.			0.
184	BUILDING EQUIPMENT	083003SL		5.00	16	1,080.			1,080.			0.
185	BUILDING IMPROVEMENTS	122303SL		40.00	16	2,000.			2,000.			0.
194	LAND	070692L				30,000.			30,000.			0.
	* 990 RENTAL TOTAL					3,841,033.		0.	3,841,033.	583,648.	0.	101,423.
	OTHER											
	PROGRAM SERVICES											
1	LAND	VARIESL				20,889.			20,889.			0.
2	BUILDING IMPROVEMENTS	VARIESL		20.00	16	27,150.			27,150.	15,593.		1,358.
35	PORCHES	07 02SL		10.00	16	3,875.			3,875.	786.		786.
36	HOT WATER HEATER	04 03SL		10.00	16	1,218.			1,218.	52.		244.
37	FLOORING	06 03SL		10.00	16	4,245.			4,245.	27.		425.
164	BUILDING IMPROVEMENTS	12 03SL		30.00	16	10,347.			10,347.			519.
165	BUILDING IMPROVEMENTS	04 04SL		30.00	16	18,671.			18,671.			319.
166	BUILDING IMPROVEMENTS	04 04SL		15.00	16	59,512.			59,512.			1,984.
167	BUILDING IMPROVEMENTS	04 04SL		30.00	16	3,300.			3,300.			55.
168	BUILDING IMPROVEMENTS	04 04SL		30.00	16	10,373.			10,373.			345.
170	COMPUTER SOFTWARE	01 04SL		3.00	16	117,288.			117,288.			19,548.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
171	COMPUTER SOFTWARE	01	04SL	3.00	16	27,512.			27,512.			4,585.
172	BUILDING IMPROVEMENTS	07	03SL	27.50	16	8,225.			8,225.			299.
	* 990 PAGE 2 TOTAL PROGRAM SERVICES					312,605.		0.	312,605.	16,458.	0.	30,467.
	MANAGEMENT AND GENERAL											
4	COMPUTER/PRINTER	11	99SL	3.00	16	1,608.			1,608.	1,608.		0.
5	COMPUTER	03	00SL	3.00	16	2,840.			2,840.	2,840.		0.
6	COMPUTER SOFTWARE	03	00SL	3.00	16	4,791.			4,791.	4,791.		0.
7	NOTEBOOK COMPUTER	04	01SL	3.00	16	2,094.			2,094.	1,571.		523.
8	COMPUTER SOFTWARE	11	01SL	3.00	16	61,582.			61,582.	34,212.		20,527.
9	NOTEBOOK COMPUTER	11	01SL	3.00	16	2,144.			2,144.	1,191.		715.
10	WHALLEY/COMPUTER	02	02SL	3.00	16	10,295.			10,295.	4,862.		3,339.
11	PRINTER	03	02SL	3.00	16	1,515.			1,515.	673.		505.
12	COMPUTER	05	02SL	3.00	16	1,198.			1,198.	529.		399.
13	DATABASE	05	02SL	3.00	16	2,335.			2,335.	778.		778.
14	TELEDEX	03	02SL	3.00	16	5,091.			5,091.	2,263.		1,697.
15	TELEDEX	06	002SL	3.00	16	49,599.			49,599.	12,939.		12,939.
16	BUILDING IMPROVEMENTS	01	02SL	5.00	16	33,690.			33,690.	10,107.		6,738.
17	BUILDING IMPROVEMENTS	04	02SL	5.00	16	16,902.			16,902.	4,225.		3,380.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
18	BUILDING IMPROVEMENTS	05	02SL	5.00	16	1,451.			1,451.	338.		290.
19	WB MASON-FURNITURE & FIXTURES	01	01SL	5.00	16	4,744.			4,744.	2,372.		0.
20	BLDG IMPROVEMENTS	VARIES	SL	5.00	16	67,067.			67,067.	34,651.		13,413.
21	COMPUTER EQUIPMENT	12	00SL	3.00	16	25,910.			25,910.	21,592.		3,599.
22	COMPUTER	03	01SL	3.00	16	1,164.			1,164.	905.		259.
23	COMPUTER	05	01SL	3.00	16	8,885.			8,885.	6,418.		2,467.
24	ALTERNATE ADV COMPUTER	06	01SL	3.00	16	1,595.			1,595.	1,108.		44.
25	COMPUTERS	04	02SL	3.00	16	4,792.			4,792.	932.		0.
26	BLACKBAUD SETUP & TRAINING	01	02SL	3.00	16	7,840.			7,840.	3,920.		1,307.
27	COMPUTER	08	02SL	5.00	16	3,845.			3,845.	1,175.		1,282.
28	COMPUTER	11	02SL	5.00	16	1,836.			1,836.	408.		612.
29	COMPUTER	04	03SL	5.00	16	1,850.			1,850.	154.		617.
30	COMPUTER	05	03SL	5.00	16	1,045.			1,045.	58.		348.
31	COMPUTER	04	03SL	5.00	16	499.			499.	28.		0.
32	COMPUTER	03	03SL	5.00	16	650.			650.	72.		217.
33	BUILDING	06	03SL	30.00	16	756,416.			756,416.	1,404.		25,149.
34	LAND	06	03SL	.000	16	265,000.			265,000.			0.
39	COMMUNICATION EQUIPMENT	06	03SL	5.00	16	1,685.			1,685.	177.		532.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
40	FURNITURE AND FIXTURES	01	03SL	5.00	16	1,170.			1,170.	195.		0.
41	COMPUTER	04	02SL	5.00	16	4,792.			4,792.	1,664.		1,597.
42	VEHICLE	07	102SL	5.00	16	25,934.			25,934.	7,657.		7,657.
155	COMPUTER	12	03SL	4.00	16	3,530.			3,530.			515.
156	COMPUTER	01	04SL	4.00	16	2,471.			2,471.			309.
157	COMPUTER	02	04SL	4.00	16	5,926.			5,926.			617.
158	COMPUTER	03	04SL	4.00	16	2,769.			2,769.			231.
159	COMPUTER	05	04SL	3.00	16	1,794.			1,794.			189.
160	COMPUTER	06	04SL	3.00	16	903.			903.			25.
161	COMPUTER	06	04SL	3.00	16	1,303.			1,303.			36.
162	COMPUTER EQUIPMENT	07	03SL	3.00	16	714.			714.			279.
163	COMPUTER EQUIPMENT	03	04SL	2.50	16	1,453.			1,453.			224.
169	FURNITURE AND FIXTURES	11	03SL	5.00	16	1,080.			1,080.			0.
186	50-XP PROFS	08	03SL	4.00	16	3,320.			3,320.			761.
187	3 PRINTERS	08	03SL	4.00	16	4,866.			4,866.			1,115.
188	25 COMPUTERS AND SCREENS	10	03SL	4.00	16	31,509.			31,509.			5,908.
189	DIGITAL PROJECTOR	10	03SL	4.00	16	1,829.			1,829.			343.
190	FILE SERVERS	11	03SL	4.00	16	4,864.			4,864.			811.

328102
05-01-03

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction

2003 DEPRECIATION AND AMORTIZATION REPORT

- CURRENT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus. % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
191	COMPUTER SOFTWARE	11	03SL	4.00	16	3,762.			3,762.			627.
192	COMPUTER SOFTWARE	11	03SL	4.00	16	893.			893.			149.
193	5DW FLAT FILE FOR PLANS	12	03SL	4.00	16	2,100.			2,100.			306.
	* 990 PAGE 2 TOTAL					1,458,940.		0.	1,458,940.	167,817.	0.	123,375.
	MANAGEMENT AND GENERAL					1,771,545.		0.	1,771,545.	184,275.	0.	153,842.
	* GRAND TOTAL 990 PAGE 2 DEPR											

- NEXT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
101	LAND (1)	VARIESL			45,000.		45,000.		0.
102	LAND (2)	VARIESL			40,000.		40,000.		0.
103	LAND (3)	VARIESL			20,825.		20,825.		0.
104	LAND (4)	VARIESL			41,310.		41,310.		0.
105	LAND (5)	VARIESL			50,000.		50,000.		0.
106	LAND (6)	VARIESL			41,440.		41,440.		0.
107	BUILDING (1)	VARIESL		30.00	189,994.		189,994.	81,740.	6,333.
108	BUILDING (2)	VARIESL		30.00	164,831.		164,831.	71,721.	5,494.
109	BUILDING (3)	VARIESL		30.00	219,109.		219,109.	94,343.	7,304.
110	BUILDING (4)	VARIESL		30.00	210,393.		210,393.	92,095.	7,013.
111	BUILDING (5)	VARIESL		30.00	176,373.		176,373.	76,362.	5,879.
112	BUILDING (6)	VARIESL		30.00	178,910.		178,910.	78,226.	5,964.
113	IMPROVEMENTS - BUILDING (4)	011794SL		40.00	3,447.		3,447.	946.	86.
114	IMPROVEMENTS - BUILDING (4)	011794SL		40.00	2,611.		2,611.	715.	65.
115	IMPROVEMENTS - BUILDING (4)	070196SL		40.00	1,582.		1,582.	320.	40.
116	IMPROVEMENTS - BUILDING (4)	020197SL		40.00	5,120.		5,120.	1,024.	128.
117	IMPROVEMENTS - BUILDING (6)	031298SL		40.00	1,457.		1,457.	200.	36.
118	IMPROVEMENTS - BUILDING (LUDLOW)	072799SL		40.00	5,310.		5,310.	665.	133.
119	IMPROVEMENTS - BUILDING (LUDLOW)	072799SL		40.00	590.		590.	75.	15.
120	IMPROVEMENTS - BUILDING (GREENFIELD)	042900SL		40.00	5,431.		5,431.	680.	136.
121	IMPROVEMENTS - BUILDING (GREENFIELD)	050800SL		40.00	7,178.		7,178.	895.	179.
122	IMPROVEMENTS - BUILDING (GREENFIELD)	062000SL		40.00	6,061.		6,061.	760.	152.
123	BUILDING (LORRAINE)	123199SL		40.00	372,000.		372,000.	41,850.	9,300.
124	BUILDING (LORRAINE)	VARIESL		40.00	1,273,612.		1,273,612.	110,520.	31,840.
125	IMPROVEMENTS - BUILDING (DEWITT)	050201SL		40.00	2,340.		2,340.	236.	59.
126	IMPROVEMENTS - BUILDING (LUDLOW)	050201SL		40.00	1,435.		1,435.	144.	36.
127	ROOF (DEWITT)	070201SL		40.00	5,400.		5,400.	405.	135.
128	BUILDING IMPROVEMENTS	050602SL		40.00	1,586.		1,586.	120.	40.
129	BUILDING IMPROVEMENTS	050602SL		40.00	15,200.		15,200.	1,140.	380.
130	CLOSED CIRCUIT TELEVISION	061302SL		5.00	5,442.		5,442.	2,176.	1,088.
131	BUILDING IMPROVEMENTS (LORRAINE)	070102SL		40.00	1,614.		1,614.	80.	40.
132	BUILDING IMPROVEMENTS	082802SL		40.00	2,000.		2,000.	100.	50.
133	BUILDING IMPROVEMENTS	091002SL		40.00	920.		920.	46.	23.
134	BUILDING IMPROVEMENTS	092402SL		40.00	4,300.		4,300.	216.	108.

- NEXT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
135	HEATING & COOLING	103102SL		40.00	605.		605.	30.	15.
136	BUILDING IMPROVEMENTS	110802SL		40.00	3,300.		3,300.	166.	83.
137	BUILDING IMPROVEMENTS	123102SL		40.00	1,658.		1,658.	82.	41.
138	CARPET	021803SL		40.00	2,308.		2,308.	116.	58.
139	CARPET	021803SL		40.00	2,337.		2,337.	116.	58.
140	HEATING & COOLING	033103SL		40.00	2,372.		2,372.	118.	59.
141	CARPET	053003SL		40.00	3,327.		3,327.	165.	83.
142	LAND (1) - STRONG	121802L			57,000.		57,000.		0.
143	LAND (2) - PLUMTREE	121802L			41,200.		41,200.		0.
144	BUILDING - STRONG	121802SL		27.50	125,404.		125,404.	7,742.	4,560.
145	BUILDING - PLUMTREE	121802SL		27.50	237,953.		237,953.	12,979.	8,653.
173	BUILDING - STRONG	093003SL		27.50	9,745.		9,745.	266.	354.
174	BUILDING - STRONG	093003SL		27.50	2,727.		2,727.	74.	99.
175	BUILDING - STRONG	093003SL		27.50	175,488.		175,488.	4,786.	6,381.
176	BLDG IMPROVEMENTS	043004SL		27.50	1,045.		1,045.		38.
177	BLDG IMPROVEMENTS	052404SL		27.50	4,840.		4,840.		176.
178	BUILDING ADDITIONS	121802SL		27.50	17,342.		17,342.	631.	631.
179	HEATING & COOLING	103103SL		40.00	2,390.		2,390.		60.
180	HEATING & COOLING	111903SL		40.00	4,670.		4,670.		117.
181	CARPET	113003SL		40.00	5,103.		5,103.		128.
182	HEATING & COOLING	043004SL		40.00	2,068.		2,068.		52.
183	BUILDING IMPROVEMENTS	063004SL		40.00	2,250.		2,250.		56.
184	BUILDING EQUIPMENT	083003SL		5.00	1,080.		1,080.		216.
185	BUILDING IMPROVEMENTS	122303SL		40.00	2,000.		2,000.		50.
194	LAND	070692L			30,000.		30,000.		0.
	* 990 RENTAL TOTAL OTHER				3,841,033.		3,841,033.	685,071.	104024.
	PROGRAM SERVICES								
1	LAND	VARIESL			20,889.		20,889.		0.
2	BUILDING IMPROVEMENTS	VARIESL		20.00	27,150.		27,150.	16,951.	1,358.
35	PORCHES	07 02SL		10.00	3,875.		3,875.	1,572.	388.
36	HOT WATER HEATER	04 03SL		10.00	1,218.		1,218.	296.	122.
37	FLOORING	06 03SL		10.00	4,245.		4,245.	452.	425.
164	BUILDING IMPROVEMENTS	12 03SL		30.00	10,347.		10,347.	519.	345.
165	BUILDING IMPROVEMENTS	04 04SL		30.00	18,671.		18,671.	319.	622.

- NEXT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
166	BUILDING IMPROVEMENTS	04	04SL	15.00	59,512.		59,512.	1,984.	3,967.
167	BUILDING IMPROVEMENTS	04	04SL	30.00	3,300.		3,300.	55.	110.
168	BUILDING IMPROVEMENTS	04	04SL	30.00	10,373.		10,373.	345.	346.
170	COMPUTER SOFTWARE	01	04SL	3.00	117,288.		117,288.	19,548.	39,096.
171	COMPUTER SOFTWARE	01	04SL	3.00	27,512.		27,512.	4,585.	9,171.
172	BUILDING IMPROVEMENTS	07	03SL	27.50	8,225.		8,225.	299.	299.
	* 990 PAGE 2 TOTAL PROGRAM SERVICES				312,605.		312,605.	46,925.	56,249.
	MANAGEMENT AND GENERAL								
4	COMPUTER/PRINTER	11	99SL	3.00	1,608.		1,608.	1,608.	0.
5	COMPUTER	03	00SL	3.00	2,840.		2,840.	2,840.	0.
6	COMPUTER SOFTWARE	03	00SL	3.00	4,791.		4,791.	4,791.	0.
7	NOTEBOOK COMPUTER	04	01SL	3.00	2,094.		2,094.	2,094.	0.
8	COMPUTER SOFTWARE	11	01SL	3.00	61,582.		61,582.	54,739.	6,843.
9	NOTEBOOK COMPUTER	11	01SL	3.00	2,144.		2,144.	1,906.	238.
10	WHALLEY/COMPUTER	02	02SL	3.00	10,295.		10,295.	8,201.	2,094.
11	PRINTER	03	02SL	3.00	1,515.		1,515.	1,178.	337.
12	COMPUTER	05	02SL	3.00	1,198.		1,198.	928.	270.
13	DATABASE	05	02SL	3.00	2,335.		2,335.	1,556.	778.
14	TELEDEX	03	02SL	3.00	5,091.		5,091.	3,960.	1,131.
15	TELEDEX	06	002SL	3.00	49,599.		49,599.	25,878.	16,533.
16	BUILDING IMPROVEMENTS	01	02SL	5.00	33,690.		33,690.	16,845.	6,738.
17	BUILDING IMPROVEMENTS	04	02SL	5.00	16,902.		16,902.	7,605.	3,380.
18	BUILDING IMPROVEMENTS	05	02SL	5.00	1,451.		1,451.	628.	290.
19	WB MASON-FURNITURE & FIXTURES	01	01SL	5.00	4,744.		4,744.	2,372.	949.
20	BLDG IMPROVEMENTS	VARIES	ESSL	5.00	67,067.		67,067.	48,064.	13,413.
21	COMPUTER EQUIPMENT	12	00SL	3.00	25,910.		25,910.	25,191.	0.
22	COMPUTER	03	01SL	3.00	1,164.		1,164.	1,164.	0.
23	COMPUTER	05	01SL	3.00	8,885.		8,885.	8,885.	0.
24	ALTERNATE ADV COMPUTER	06	01SL	3.00	1,595.		1,595.	1,152.	0.
25	COMPUTERS	04	02SL	3.00	4,792.		4,792.	932.	1,597.
26	BLACKBAUD SETUP & TRAINING	01	02SL	3.00	7,840.		7,840.	5,227.	2,613.
27	COMPUTER	08	02SL	5.00	3,845.		3,845.	2,457.	769.
28	COMPUTER	11	02SL	5.00	1,836.		1,836.	1,020.	367.
29	COMPUTER	04	03SL	5.00	1,850.		1,850.	771.	370.

2004 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL - HAP, INC.

Asset No	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
30	COMPUTER	05	03SL	5.00	1,045.		1,045.	406.	209.
31	COMPUTER	04	03SL	5.00	499.		499.	28.	100.
32	COMPUTER	03	03SL	5.00	650.		650.	289.	130.
33	BUILDING	06	03SL	30.00	756,416.		756,416.	26,553.	25,214.
34	LAND	06	03SL	.000	265,000.		265,000.		0.
39	COMMUNICATION EQUIPMENT	06	03SL	5.00	1,685.		1,685.	709.	337.
40	FURNITURE AND FIXTURES	01	03SL	5.00	1,170.		1,170.	195.	234.
41	COMPUTER	04	02SL	5.00	4,792.		4,792.	3,261.	958.
42	VEHICLE	07	0102SL	5.00	25,934.		25,934.	15,314.	5,187.
155	COMPUTER	12	03SL	4.00	3,530.		3,530.	515.	883.
156	COMPUTER	01	04SL	4.00	2,471.		2,471.	309.	618.
157	COMPUTER	02	04SL	4.00	5,926.		5,926.	617.	1,482.
158	COMPUTER	03	04SL	4.00	2,769.		2,769.	231.	692.
159	COMPUTER	05	04SL	3.00	1,794.		1,794.	189.	598.
160	COMPUTER	06	04SL	3.00	903.		903.	25.	301.
161	COMPUTER	06	04SL	3.00	1,303.		1,303.	36.	434.
162	COMPUTER EQUIPMENT	07	03SL	3.00	714.		714.	279.	238.
163	COMPUTER EQUIPMENT	03	04SL	2.50	1,453.		1,453.	224.	581.
169	FURNITURE AND FIXTURES	11	03SL	5.00	1,080.		1,080.		216.
186	50-XP PROFS	08	03SL	4.00	3,320.		3,320.	761.	830.
187	3 PRINTERS	08	03SL	4.00	4,866.		4,866.		
188	25 COMPUTERS AND SCREENS	10	03SL	4.00	31,509.		31,509.	1,115.	1,217.
189	DIGITAL PROJECTOR	10	03SL	4.00	1,829.		1,829.	5,908.	7,877.
190	FILE SERVERS	11	03SL	4.00	4,864.		4,864.	343.	457.
191	COMPUTER SOFTWARE	11	03SL	4.00	3,762.		3,762.	811.	1,216.
192	COMPUTER SOFTWARE	11	03SL	4.00	893.		893.	627.	941.
193	5DW FLAT FILE FOR PLANS	11	03SL	4.00				149.	223.
	* 990 PAGE 2 TOTAL MANAGEMENT AND GENERAL	12	03SL	4.00	2,100.		2,100.	306.	525.
	* GRAND TOTAL 990 PAGE 2 DEPR				1,458,940.		1,458,940.	291,192.	110,408.
					1,771,545.		1,771,545.	338,117.	166,657.

HAP, INC.
SCHEDULE A
SUPPORT SCHEDULE RECONCILIATION

	2004	2003
GIFTS, GRANTS & CONTRIBUTIONS	32,648,234	33,517,100
LESS CURRENT YEAR A/R	(841,106)	(670,217)
PLUS PRIOR YEAR A/R	670,217	682,477
PLUS CURRENT YEAR DEFERRED REVENUE	3,751,970	2,955,146
LESS PRIOR YEAR DEFERRED REVENUE	(2,955,146)	(3,643,315)
CASH BASIS	<u>33,274,169</u>	<u>32,841,191</u>
PROGRAM SERVICE INCOME	1,066,796	1,483,816
PLUS CURRENT YEAR DEFERRED REVENUE	9,565	4,405
LESS PRIOR YEAR DEFERRED REVENUE	(4,405)	
CASH BASIS	<u>1,071,956</u>	<u>1,488,221</u>
	383,742	
		65,851

FY 2004

FIVE HIGHEST PAID CONSULTANTS

KOSTIN RUFFKESS & COMPANY, LLC	AUDIT AND TAX	\$	59,105.00
ALAN MC CULLOCH	COMPUTER CONSULTANT	\$	35,668.50
FITZGERALD & ROBBINS, INC.	MARKETING CONSULTANT	\$	13,974.80
DIETZ & CO. ARCHITECTS INC	ARCHITECTS	\$	31,654.54
REAL ESTATE MANAGEMENT, INC.	MANAGEMENT AGENT	\$	21,750.00
	Total	\$	162,152.84

Form **8868**

(December 2000)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶ ☒
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time** - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐
All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print	Name of Exempt Organization	Employer identification number
	HAP, INC.	04-2518368
	Number, street, and room or suite no. If a P O box, see instructions 322 MAIN STREET	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions SPRINGFIELD, MA 01105	

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does **not** have an office or place of business in the United States, check this box ▶ ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the **whole group**, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until **FEBRUARY 15, 2005** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ ☐ calendar year _____ or
▶ ☒ tax year beginning **JUL 1, 2003**, and ending **JUN 30, 2004**.

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ *Anthony Nardone* Title ▶ CPA Date ▶ 11/8/04
LHA For Paperwork Reduction Act Notice, see instruction Form **8868** (12-2000)