Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt from Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0047

2002

Open to Public Inspection

A For the 2002 calendar year, or tax year beginning 7/01, 2002, and ending 6/30, 2003

B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return ☐ Amended return ☐ Application pending

Please use IRS label or print or type. See specific instructions.

BRIDGES ACADEMY, INC.
15223 BURBANK BOULEVARD
SHERMAN OAKS, CA 91411

D Employer Identification Number: 95-4659439

E Telephone number: 818 785-4500

F Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) ►

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? ☐ Yes ☒ No

H (b) If 'Yes,' enter number of affiliates ►

H (c) Are all affiliates included? ☐ Yes ☐ No (If 'No,' attach a list. See instructions.)

H (d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

G Web site. ► N/A

I Enter 4-digit GEN ►

J Organization type (check only one) ► ☒ 501(c) 3 ◄ (insert no.) ☐ 4947(a)(1) or ☐ 527

K Check here ► ☐ if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return.**

M Check ► ☒ if the organization is not required to attach Schedule B (Form 990, 990 EZ, or 990 PF)

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ► 1,719,881

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See instructions)

REVENUE	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support	1a	36,536.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c			
	d	Total (add lines 1a through 1c) (cash $ 36,536 noncash $)			1d	36,536.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	1,620,565
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	5,226
	5	Dividends and interest from securities			5	
	6a	Gross rents	6a			
	b	Less: rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	
	7	Other investment income (describe ►)			7	
	8a	Gross amount from sales of assets other than inventory — (A) Securities: ; (B) Other:	8a			
	b	Less: cost or other basis and sales expenses — (A): ; (B):	8b			
	c	Gain or (loss) (attach schedule) — (A): ; (B):	8c			
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	
	9	Special events and activities (attach schedule)				
	a	Gross revenue (not including $ of contributions reported on line 1a)	9a	20,221.		
	b	Less: direct expenses other than fundraising expenses	9b	5,778		
	c	Net income or (loss) from special events (subtract line 9b from line 9a) STATEMENT 1			9c	14,443
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
	11	Other revenue (from Part VII, line 103)			11	37,333
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	1,714,103
EXPENSES	13	Program services (from line 44, column (B))			13	1,320,035
	14	Management and general (from line 44, column (C))			14	378,964
	15	Fundraising (from line 44, column (D))			15	
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses** (add lines 16 and 44, column (A))			17	1,698,999
NET ASSETS	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	15,104
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	-20,949.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 2			20	-64
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	-5,909

RECEIVED NOV 17 2003 OGDEN, UT IRS-OSC

SCANNED DEC 03 2003

24

Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att sch) (cash $ ______ non-cash $ ______)	22				
23 Specific assistance to individuals (att sch)	23				
24 Benefits paid to or for members (att sch)	24				
25 Compensation of officers, directors, etc	25	128,600	102,880	25,720	
26 Other salaries and wages	26	942,502	754,002	188,500.	
27 Pension plan contributions	27	34,990	27,992	6,998	
28 Other employee benefits	28	100,968	80,774	20,194	
29 Payroll taxes	29	83,875	67,100	16,775	
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33	9,624.	7,699	1,925	
34 Telephone	34	5,842	4,674	1,168	
35 Postage and shipping	35	2,884		2,884.	
36 Occupancy	36	127,248	101,798	25,450	
37 Equipment rental and maintenance	37	4,019	3,215	804	
38 Printing and publications	38	2,744		2,744	
39 Travel	39				
40 Conferences, conventions, and meetings	40	3,775	3,775		
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	17,759		17,759	
43 Other expenses not covered above (itemize) a SEE STATEMENT 3	43a	234,169	166,126	68,043.	
b	43b				
c	43c				
d	43d				
e	43e				
44 Total functional expenses (add lines 22 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	1,698,999	1,320,035	378,964	0.

Joint Costs Check ► ☐ if you are following SOP 98 2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ► ☐ Yes ☒ No

If 'Yes,' enter (i) the aggregate amount of these joint costs $ ______, (ii) the amount allocated to program services $ ______, (iii) the amount allocated to management and general $ ______, and (iv) the amount allocated to fundraising $

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? ► TO PROVIDE SECONDARY EDUCATION

All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) & (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants & allocations to others)

	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts but optional for others)
a SEE STATEMENT 4 (Grants and allocations $)	1,320,035
b (Grants and allocations $)	
c (Grants and allocations $)	
d (Grants and allocations $)	
e Other program services (Grants and allocations $)	
f **Total of Program Service Expenses** (should equal line 44, column (B), program services) ►	1,320,035

Part IV Balance Sheets (See Instructions)

Note: *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
ASSETS					
45 Cash – non-interest bearing			910,480	45	932,542
46 Savings and temporary cash investments				46	
47a Accounts receivable	47a	459,317			
b Less allowance for doubtful accounts	47b	30,716	360,420	47c	428,601
48a Pledges receivable	48a				
b Less allowance for doubtful accounts	48b			48c	
49 Grants receivable				49	
50 Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
51a Other notes & loans receivable (attach sch)	51a				
b Less allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges				53	
54 Investments – securities (attach schedule)		► ☐ Cost ☐ FMV		54	
55a Investments – land, buildings, & equipment basis	55a				
b Less accumulated depreciation (attach schedule)	55b			55c	
56 Investments – other (attach schedule)				56	
57a Land, buildings, and equipment basis	57a	129,537			
b Less accumulated depreciation (attach schedule) STATEMENT 5	57b	58,257	73,677	57c	71,280
58 Other assets (describe ► SEE STATEMENT 6)			32,159	58	58,406
59 **Total assets** (add lines 45 through 58) (must equal line 74)			1,376,736	59	1,490,829
LIABILITIES					
60 Accounts payable and accrued expenses			67,668.	60	96,783
61 Grants payable				61	
62 Deferred revenue				62	
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax exempt bond liabilities (attach schedule)				64a	
b Mortgages and other notes payable (attach schedule)				64b	
65 Other liabilities (describe ► SEE STATEMENT 7)			1,330,017	65	1,399,955
66 **Total liabilities** (add lines 60 through 65)			1,397,685	66	1,496,738
NET ASSETS OR FUND BALANCES					
Organizations that follow SFAS 117, check here ► [X] and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			-20,949	67	-5,909
68 Temporarily restricted				68	
69 Permanently restricted				69	
Organizations that do not follow SFAS 117, check here ► ☐ and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72, column (A) **must** equal line 19, column (B) **must** equal line 21)			-20,949	73	-5,909
74 **Total liabilities and net assets/fund balances** (add lines 66 and 73)			1,376,736	74	1,490,829.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions.)

a	Total revenue, gains, and other support per audited financial statements ►	a	N/A
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments $		
(2)	Donated services and use of facilities $		
(3)	Recoveries of prior year grants $		
(4)	Other (specify) $		
	Add amounts on lines (1) through (4) ►	b	
c	Line a minus line b ►	c	
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 $		
(2)	Other (specify) $		
	Add amounts on lines (1) and (2) ►	d	
e	Total revenue per line 12, Form 990 (line c plus line d) ►	e	

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements ►	a	N/A
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities $		
(2)	Prior year adjustments reported on line 20, Form 990 $		
(3)	Losses reported on line 20, Form 990 $		
(4)	Other (specify) $		
	Add amounts on lines (1) through (4) ►	b	
c	Line a minus line b ►	c	
d	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 $		
(2)	Other (specify) $		
	Add amounts on lines (1) and (2) ►	d	
e	Total expenses per line 17, Form 990 (line c plus line d) ►	e	

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
PENNY COBEY 15223 BURBANK BOULEVARD SHERMAN OAKS, CA 91411	CHAIR 8	0.	0	0.
MARK BATTERMAN 15223 BURBANK BOULEVARD SHERMAN OAKS, CA 91411	CO-VICE CHAIR 5	0	0	0
DAVID PARKER 15223 BURBANK BOULEVARD SHERMAN OAKS, CA 91411	SECRETARY 5	0	0	0
EILEEN BRENNAN 15223 BURBANK BOULEVARD SHERMAN OAKS, CA 91411	CO-VICE CHAIR 5	0	0	0.
DOUGLAS CONDON 15223 BURBANK BOULEVARD SHERMAN OAKS, CA 91411	TREASURER 5	0.	0.	0.
CHARLES POTTS 15223 BURBANK BOULEVARD SHERMAN OAKS, CA 91411	HEAD OF SCHOOL 50	125,000	0	3,600.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? ► ☐ Yes ☒ No

If 'Yes,' attach schedule – see instructions

Part VI Other Information (See instructions)

			Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes	77		X
78a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?	78a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	78b	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?	80a		X
b	If 'Yes,' enter the name of the organization ► N/A and check whether it is ☐ exempt **or** ☐ nonexempt			
81a	Enter direct or indirect political expenditures See line 81 instructions — 81a: 0			
b	Did the organization file **Form 1120-POL** for this year?	81b		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If 'Yes,' you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) — 82b: N/A			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A	
85	*501(c)(4), (5), or (6) organizations* **a** Were substantially all dues nondeductible by members?	85a	N/A	
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	85b	N/A	
	If 'Yes' was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year			
c	Dues, assessments, and similar amounts from members — 85c: N/A			
d	Section 162(e) lobbying and political expenditures — 85d: N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices — 85e: N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) — 85f: N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86	*501(c)(7) organizations* Enter **a** Initiation fees and capital contributions included on line 12 — 86a: N/A			
b	Gross receipts, included on line 12, for public use of club facilities — 86b: N/A			
87	*501(c)(12) organizations* Enter **a** Gross income from members or shareholders — 87a: N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) — 87b: N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701 2 and 301 7701 3? If 'Yes,' complete Part IX	88		X
89a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ► 0 , section 4912 ► 0. , section 4955 ► 0			
b	*501(c)(3) and 501(c)(4) organizations* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► 0			
d	Enter Amount of tax on line 89c, above, reimbursed by the organization ► 0			
90a	List the states with which a copy of this return is filed ► CALIFORNIA			
b	Number of employees employed in the pay period that includes March 12, 2002 (See instructions)	90b	34	

91 The books are in care of ► CHARLES POTTS Telephone number ► 818 785-4500
Located at ► 15223 BURBANK BLVD , SHERMAN OAKS, CA ZIP + 4 ► 91411

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* ***Form 1041*** – Check here N/A ► ☐
and enter the amount of tax exempt interest received or accrued during the tax year ► 92 N/A

Form 990 (2002) BRIDGES ACADEMY, INC. 95-4659439 Page 6

Part VII Analysis of Income-Producing Activities (See instructions)

Note Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a TUITION					1,620,565
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	5,226	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt financed property					
b not debt financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					14,443
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b FEE INCOME					36,962
c ON-LINE REBATES					371.
d					
e					
104 Subtotal (add columns (B), (D), and (E))				5,226	1,672,341

105 Total (add line 104, columns (B), (D), and (E)) ► 1,677,567.

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions)

Line No ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	TO COVER COSTS OF SECONDARY EDUCATION FOR ENROLLED STUDENTS

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note. *If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)*

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please ► X Nancy P. Hoffman Cohen X 11/11/03 Date

[redacted] ristees

Date 11/11/03 Check if self ☐ Preparer's SSN or PTIN (see General Instruction W)

[redacted]

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545 0047

2002

Name of the organization: BRIDGES ACADEMY, INC

Employer identification number: 95-4659439

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions. List each one. If there are none, enter 'None.')

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
SHERRY MINKOWSKI	DEAN			
SAME AS REPORTING ENTITY	40	60,687	3,134	0
MARY ZUZEK	BUSINESS MANAGR			
SAME AS REPORTING ENTITY	40	57,500	2,875	0
RICK LUTES	SCIENCE TEACHER			
SAME AS REPORTING ENTITY	40	52,916	2,646	0
DOUGLAS LENZINI	ADMISSIONS			
SAME AS REPORTING ENTITY	40	55,125	2,756	0
STACEY TANNENBAUM	COUNSELOR			
SAME AS REPORTING ENTITY	40	54,000	2,700	0
Total number of other employees paid over $50,000 ►	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions. List each one (whether individuals or firms). If there are none, enter 'None.')

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
Total number of others receiving over $50,000 for professional services ► 0		

Part III Statements About Activities (See instructions)

		Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes, enter the total expenses paid or incurred in connection with the lobbying activities ► $ N/A **(Must equal amounts on line 38,** Part VI-A, or line i of Part VI-B)	1		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI A Other organizations checking 'Yes,' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)*			
a Sale, exchange, or leasing of property?	2a		X
b Lending of money or other extension of credit?	2b		X
c Furnishing of goods, services, or facilities?	2c		X
d Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d		X
e Transfer of any part of its income or assets?	2e		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See **Note** below)	3		X
4 Do you have a section 403(b) annuity plan for your employees?	4		X

Note *Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs 'qualify' to receive payments*

Part IV Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☒ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ►

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)

11 a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

11 b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)

12 ☐ An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See instructions)

(a) Name(s) of supported organization(s)	**(b)** Line number from above

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ►	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	N/A				
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organ ization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization s benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11. a Enter 2% of amount in column (e), line 24 N/A ► 26a

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a **Do not file this list with your return** Enter the total of all these excess amounts ► 26b

c Total support for section 509(a)(1) test Enter line 24, column (e) ► 26c

d Add Amounts from column (e) for lines 18 ____ 19 ____ 22 ____ 26b ____ 26d

e Public support (line 26c minus line 26d total) ► 26e

f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ► 26f %

27 Organizations described on line 12. N/A

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person ' **Do not file this list with your return** Enter the sum of such amounts for each year

(2001) ____ (2000) ____ (1999) ____ (1998) ____

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2),** enter the sum of these differences (the excess amounts) for each year

(2001) ____ (2000) ____ (1999) ____ (1998) ____

c Add Amounts from column (e) for lines 15 ____ 16 ____ 17 ____ 20 ____ 21 ____ 27c

d Add Line 27a total ____ and line 27b total ____ 27d

e Public support (line 27c total minus line 27d total) ► 27e

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ► 27f

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ► 27g %

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ► 27h %

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return** Do not include these grants in line 15 N/A

Part V Private School Questionnaire (See instructions.)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	X	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	X	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31	X	
If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement.) THE GENERAL COMMUNITY AND POTENTIAL STUDENTS ARE NOTIFIED OF OUR POLICY VIA ADS PLACED IN LOCAL NEWSPAPER			
32 Does the organization maintain the following:			
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	X	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	X	
If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement.)			
33 Does the organization discriminate by race in any way with respect to:			
a Students' rights or privileges?	33a		X
b Admissions policies?	33b		X
c Employment of faculty or administrative staff?	33c		X
d Scholarships or other financial assistance?	33d		X
e Educational policies?	33e		X
f Use of facilities?	33f		X
g Athletic programs?	33g		X
h Other extracurricular activities?	33h		X
If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement.)			
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a		X
b Has the organization's right to such aid ever been revoked or suspended?	34b		X
If you answered 'Yes' to either 34a or b, please explain using an attached statement			
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation	35	X	

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See instructions)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check ► a ☐ if the organization belongs to an affiliated group Check ► b ☐ if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures (The term 'expenditures' means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount Enter the amount from the following table –	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is –	**The lobbying nontaxable amount is –**
Not over $500,000	20% of the amount on line 40
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ►	**(a)** 2002	**(b)** 2001	**(c)** 2000	**(d)** 1999	**(e)** Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	**Yes**	**No**	**Amount**
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines **c** through **h**)			

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	51 a (i)		X
(ii) Other assets	a (ii)		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	b (i)		X
(ii) Purchases of assets from a noncharitable exempt organization	b (ii)		X
(iii) Rental of facilities, equipment, or other assets	b (iii)		X
(iv) Reimbursement arrangements	b (iv)		X
(v) Loans or loan guarantees	b (v)		X
(vi) Performance of services or membership or fundraising solicitations	b (vi)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ► ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

2002 FEDERAL BOOK DEPRECIATION SCHEDULE

CLIENT 31204 | BRIDGES ACADEMY, INC. | 95-4659439

10/20/03 | 04 07PM

NO	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP DEPR	PRIOR DEC BAL DEPR	SALVAG /BASIS REDUCT	DEPR BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
	FORM 990/990 PF															
	FURNITURE AND FIXTURES															
4	LOCKERS	5/12/00		2,287							2,287	695	S/L HY	7	14280	327
27	LOCKERS	9/03/02		602							602		S/L HY	7	07140	43
	TOTAL FURNITURE AND FIXTURE			2,889		0	0	0	0	0	2,889	695				370
	IMPROVEMENTS															
3	LHI - SPRINKLER SYSTEM	9/30/98		5,904							5,904	567	S/L MM	39	02564	151
6	LEASEHOLD IMPROVEMENTS	7/01/99		8,352							8,352	642	S/L MM	39	02564	214
13	CARPETING	8/01/00		2,620							2,620	129	S/L MM	39	02564	67
14	NEW WALLS	8/25/00		5,000							5,000	235	S/L MM	39	02564	128
15	LIGHTING	4/30/01		302							302	9	S/L MM	39	02564	8
31	LEASEHOLD IMPROVEMENTS	7/08/02		3,980							3,980		S/L MM	39	02461	98
32	LEASEHOLD IMPROVEMENTS	7/24/02		4,500							4,500		S/L MM	39	02461	111
33	LEASEHOLD IMPROVEMENTS	8/09/02		1,831							1,831		S/L MM	39	02247	41
34	LEASEHOLD IMPROVEMENTS	8/26/02		206							206		S/L MM	39	02247	5
	TOTAL IMPROVEMENTS			32,695		0	0	0	0	0	32,695	1,582				823
	MACHINERY AND EQUIPMENT															
1	OFFICE EQUIPMENT	7/01/98		16,400							16,400	9,374	S/L HY	7	14290	2,344
2	OFFICE EQUIPMENT	7/01/98		35,906							35,906	20,520	S/L HY	7	14290	5,131
5	COMPUTERS	12/01/99		1,500							1,500	562	S/L HY	7	14280	214
7	OFFICE EQUIPMENT	1/01/01		2,034							2,034	436	S/L HY	7	14290	291
8	TELEPHONE SYSTEM	2/14/01		5,802							5,802	1,740	S/L HY	5	.20000	1,160

2002 FEDERAL BOOK DEPRECIATION SCHEDULE

BRIDGES ACADEMY, INC.

CLIENT 31204 95-4659439

10/20/03 04 07PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS PCT.	CUR 179 BONUS	SPECIAL DEPR ALLOW	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC BAL DEPR.	SALVAG /BASIS REDUCT	DEPR BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
9	COMPUTER	8/23/00		2,695							2,695	577	S/L HY	7	14290	385
10	COMPUTER	10/30/00		1,842							1,842	395	S/L HY	7	14290	263
11	COMPUTER	10/30/00		2,251							2,251	483	S/L HY	7	14290	322
12	COMPUTER	4/19/01		2,020							2,020	433	S/L HY	7	14290	289
16	OFFICE EQUIPMENT	8/28/00		1 321							1 321	513	200DB HY	7	17490	231
17	COMPUTER	7/01/01		2,290							2,290	458	200DB HY	5	32000	733
18	COMPUTER	7/01/01		3,312							3,312	662	200DB HY	5	32000	1,060
19	PRINTER	8/01/01		453							453	91	200DB HY	5	32000	145
20	LAPTOP	1/28/02		2,240							2,240	448	200DB HY	5	32000	717
21	PRINTER	4/01/02		140							140	28	200DB HY	5	32000	45
22	TELEVISIONS	12/18/01		750							750	250	200DB HY	3	44450	333
23	CARPET	8/24/01		7 390							7,390	1 056	200DB HY	7	24490	1,810
24	TILE SQUARES	8/29/01		1,364							1,364	195	200DB HY	7	24490	334
25	OFFICE EQUIPMENT	7/17/02		707							707		200DB HY	7	14290	101
26	OFFICE EQUIPMENT	8/22/02		1,409							1 409		200DB HY	7	14290	201
28	COMPUTER	7/19/02		1,155							1,155		200DB HY	5	20000	231
29	COMPUTER	8/27/02		734							734		200DB HY	5	20000	147
30	TELEVISION	7/29/02		238							238		200DB HY	3	33330	79
	TOTAL MACHINERY AND EQUIPME			93,953		0	0	0	0	0	93,953	38,221				16,566
	TOTAL DEPRECIATION			129,537		0	0	0	0	0	129,537	40 498				17,749
	GRAND TOTAL DEPRECIATION			129,537		0	0	0	0	0	129,537	40,498				17 749

STATEMENT 1
FORM 990, PART I, LINE 9
NET INCOME (LOSS) FROM SPECIAL EVENTS

SPECIAL EVENTS	GROSS RECEIPTS	LESS CONTRI-BUTIONS	GROSS REVENUE	LESS DIRECT EXPENSES	NET INCOME (LOSS)
PTA AUCTION	20,221	0	20,221	5,778	14,443
TOTAL	$ 20,221	$ 0	$ 20,221	$ 5,778.	$ 14,443

STATEMENT 2
FORM 990, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

BRIDGES PTA - UNRESTRICTED	$ -64
TOTAL	$ -64

STATEMENT 3
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ADVERTISING	464	371	93	
BAD DEBTS	4,205.	3,364	841	
BANK CHARGES	439		439	
CLASSROOM FURNISHINGS	2,763	2,763		
DUES & SUBSCRIPTIONS	3,075		3,075	
INDEPENDENT CONTRACTORS	79,104	63,283.	15,821	
INSTRUCTIONAL EXPENSES	39,619	39,619		
INSURANCE	14,310		14,310.	
MAINTENANCE	9,977		9,977.	
MARKETING	3,046	2,437.	609	
MISCELLANEOUS	9,158		9,158	
PARKING	474.		474	
PAYROLL SERVICES	2,949	2,359	590	
PHYSICAL EDUCATION EQUIPMENT	1,559	1,559		
PROFESSIONAL FEES	5,529		5,529	
PROPERTY TAXES	11,200	8,960	2,240	
PTA EXPENDITURES	17,209	17,209		
SECURITY	513		513	
SOFTWARE SUPPORT	1,211	969	242	
STAFF MEALS & ENTERTAINMENT	1,300		1,300	
STAFF RECRUITMENT	11,902	11,902		
TAXES & LICENSES	144	116	28	
UTILITIES	14,019	11,215	2,804	
TOTAL	$ 234,169	$ 166,126	$ 68,043	$ 0

STATEMENT 4
FORM 990, PART III, LINE A
STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

DESCRIPTION	GRANTS AND ALLOCATIONS	PROGRAM SERVICE EXPENSES
PRIVATE SECONDARY SCHOOL - EDUCATION OF APPROXIMATELY 83 STUDENTS SUBSTANTIALLY ALL INCOME IS DERIVED FROM TUITION, FEES, INTEREST AND FUNDRAISING, WITH SOME INCOME ATTRIBUTABLE TO PUBLIC CONTRIBUTIONS, WHICH IS THEN USED TO FURTHER SUPPORT OUR EXEMPT PURPOSE		1,320,035
	$ 0	$ 1,320,035

STATEMENT 5
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM DEPREC.	BOOK VALUE
FURNITURE AND FIXTURES	$ 11,643	$ 4,460	$ 7,183.
MACHINERY AND EQUIPMENT	85,199	51,392	33,807
IMPROVEMENTS	32,695	2,405	30,290
TOTAL	$ 129,537	$ 58,257	$ 71,280

STATEMENT 6
FORM 990, PART IV, LINE 58
OTHER ASSETS

DEPOSITS	$ 46,704
EMPLOYEE LOANS	3,155
OTHER RECEIVABLE	8,547.
TOTAL	$ 58,406

STATEMENT 7
FORM 990, PART IV, LINE 65
OTHER LIABILITIES

ACCRUED SALARIES	$ 74,784
TUITION PAID IN ADVANCE	1,320,171.
YEARBOOK PRINTING	5,000
TOTAL	$ 1,399,955