

990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No. 1545-0047

2002

Open to Public
Inspection

A For the 2002 calendar year, or tax year beginning July 1, 2002, and ending June 30, 2003

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

Glendale College Foundation, Inc.

Number and street (or P.O. box if mail is not delivered to street address) Room/suite

1500 N. Verdugo Road AD 149

City or town, state or country, and ZIP + 4

Glendale, CA 91208-2894

D Employer identification number

95 : 3876072

E Telephone number

(818) 551-5199

F Accounting method: ☐ Cash ☒ Accrual☐ Other (specify) ▶

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations.

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? ☐ Yes ☒ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Enter 4-digit GEN ▶

M Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

G Web site: ▶ www.glendale.edu/foundation/about.htm

J Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 409,658

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 17 of the instructions.)

1 Contributions, gifts, grants, and similar amounts received:

a Direct public support

1a

314,452

b Indirect public support

1b

c Government contributions (grants)

1c

d Total (add lines 1a through 1c) (cash \$ 314,452 noncash \$)

1d

314,452

2 Program service revenue including government fees and contracts (from Part VII, line 93)

2

3 Membership dues and assessments

3

4 Interest on savings and temporary cash investments

4

5 Dividends and interest from securities

5

122,918

6a Gross rents

6a

6b Less: rental expenses

6b

c Net rental income or (loss) (subtract line 6b from line 6a)

6c

7 Other investment income (describe ▶)

7

8a Gross amount from sales of assets other than inventory

(A) Securities

(B) Other

8a

8b Less: cost or other basis and sales expenses

8b

c Gain or (loss) (attach schedule)

8c

(158,155)

d Net gain or (loss) (combine line 8c, columns (A) and (B))

8d

9 Special events and activities (attach schedule)

a Gross revenue (not including \$ 20,000 of contributions reported on line 1a)

9a

133,074

b Less: direct expenses other than fundraising expenses

9b

95,206

c Net income or (loss) from special events (subtract line 9b from line 9a)

9c

37,868

10a Gross sales of inventory, less returns and allowances

10a

b Less: cost of goods sold

10b

c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)

10c

11 Other revenue (from Part VII, line 103)

11

12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)

12

317,083

13 Program services (from line 44, column (B))

13

715,703

14 Management and general (from line 44, column (C))

14

20,489

15 Fundraising (from line 44, column (D))

15

16 Payments to affiliates (attach schedule)

16

17 Total expenses (add lines 16 and 44, column (A))

17

736,192

18 Excess or (deficit) for the year (subtract line 17 from line 12)

18

(419,109)

19 Net assets or fund balances at beginning of year (from line 73, column (A))

19

5,138,344

20 Other changes in net assets or fund balances (attach explanation)

20

153,889

21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)

21

4,873,124

For Paperwork Reduction Act Notice, see the separate instructions.

Cat. No. 11282Y

Form 990 (2002)

SCANNED FEB 12 '04

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See page 21 of the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22 715,703	715,703		
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc.	25			
26	Other salaries and wages	26			
27	Pension plan contributions	27			
28	Other employee benefits	28			
29	Payroll taxes	29			
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33 597		597	
34	Telephone	34 741		741	
35	Postage and shipping	35			
36	Occupancy	36			
37	Equipment rental and maintenance	37			
38	Printing and publications	38 1,371		1,371	
39	Travel	39			
40	Conferences, conventions, and meetings	40			
41	Interest	41			
42	Depreciation, depletion, etc. (attach schedule)	42			
43	Other expenses not covered above (itemize): a Bank fe	43a 1,174		1,174	
b	Public Relations	43b 13,034		13,034	
c	Membership Dues	43c 1,943		1,943	
d	Miscellaneous	43d 1,629		1,629	
e		43e			
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44 736,192	715,703	20,489	

Joint Costs. Check ☐ if you are following SOP 98-2.Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 24 of the instructions.)

What is the organization's primary exempt purpose? ▶

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)

a	To promote and assist the educational programs carried on or approved by the Administrative offices of the college, and to provide scholarships to the students.	
	(Grants and allocations \$ _____)	715,703
b		
	(Grants and allocations \$ _____)	
c		
	(Grants and allocations \$ _____)	
d		
	(Grants and allocations \$ _____)	
e	Other program services (attach schedule) (Grants and allocations \$ _____)	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)	715,703

Part IV Balance Sheets (See page 24 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
Assets	45 Cash—non-interest-bearing	1,362	45	710
	46 Savings and temporary cash investments	855,456	46	1,034,973
	47a Accounts receivable 47a			
	b Less: allowance for doubtful accounts 47b	8,363	47c	9,830
	48a Pledges receivable 48a			
	b Less: allowance for doubtful accounts 48b		48c	
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule). 51a			
	b Less: allowance for doubtful accounts 51b		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges		53	
	54 Investments—securities (attach schedule) ☐ Cost ☒ FMV	4,281,832	54	4,342,594
	55a Investments—land, buildings, and equipment: basis 55a			
	b Less: accumulated depreciation (attach schedule). 55b		55c	
	56 Investments—other (attach schedule)		56	
	57a Land, buildings, and equipment: basis 57a 10,968			
	b Less: accumulated depreciation (attach schedule). 57b 10,968		57c	
	58 Other assets (describe ►)		58	
59 Total assets (add lines 45 through 58) (must equal line 74)	5,147,013	59	5,388,107	
Liabilities	60 Accounts payable and accrued expenses	8,669	60	514,983
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule).		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ►)		65	
	66 Total liabilities (add lines 60 through 65)	8,669	66	514,983
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	85,186	67	96,005
	68 Temporarily restricted	771,326	68	434,525
	69 Permanently restricted	4,281,832	69	4,342,594
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21).	5,138,344	73	4,873,124
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	5,147,013	74	5,388,107

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A **Reconciliation of Revenue per Audited
Financial Statements with Revenue per
Return** (See page 26 of the instructions.)

Part IV-B	Reconciliation of Expenses per Audited Financial Statements with Expenses per Return
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Part I		Part II	
a	Total revenue, gains, and other support per audited financial statements . . . ▶	a	475,238
b	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments . . . \$		
(2)	Donated services and use of facilities \$		
(3)	Recoveries of prior year grants . . . \$		
(4)	Other (specify): <u>Loss on Sale</u> <u>of Investment</u> \$ (158,155)		
	Add amounts on lines (1) through (4) ▶	b	(158,155)
c	Line a minus line b . . . ▶	c	317,083
d	Amounts included on line 12, Form 990 but not on line a :		
(1)	Investment expenses not included on line 6b, Form 990 . . . \$		
(2)	Other (specify): _____ _____ \$		
	Add amounts on lines (1) and (2) ▶	d	0
e	Total revenue per line 12, Form 990 (line c plus line d) . . . ▶	e	317,083
a	Total expenses and losses per audited financial statements . . . ▶	a	831,398
b	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities \$ 0		
(2)	Prior year adjustments reported on line 20, Form 990 . . . \$ 0		
(3)	Losses reported on line 20, Form 990 . \$ 0		
(4)	Other (specify): <u>Special Events</u> <u>Expenses</u> \$ 95,206		
	Add amounts on lines (1) through (4) ▶	b	95,206
c	Line a minus line b . . . ▶	c	736,192
d	Amounts included on line 17, Form 990 but not on line a :		
(1)	Investment expenses not included on line 6b, Form 990 . . . \$ 0		
(2)	Other (specify): _____ _____ \$ 0		
	Add amounts on lines (1) and (2) ▶	d	0
e	Total expenses per line 17, Form 990 (line c plus line d) . . . ▶	e	736,192

Part V **List of Officers, Directors, Trustees, and Key Employees** (List each one even if not compensated; see page 26 of the instructions)

[illegible]

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ☐ Yes ☒ No
If "Yes," attach schedule—see page 26 of the instructions.

Part VI Other Information (See page 27 of the instructions.)

Yes No

76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . .	76		✓
77	Were any changes made in the organizing or governing documents but not reported to the IRS? . . . If "Yes," attach a conformed copy of the changes	77		✓
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . .	78a		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year? . . .	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79		✓
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? . . .	80a		✓
b	If "Yes," enter the name of the organization ▶ and check whether it is ☐ exempt or ☐ nonexempt.			
81a	Enter direct or indirect political expenditures. See line 81 instructions 81a			
b	Did the organization file Form 1120-POL for this year?	81b		✓
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		✓
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) . . . 82b			
83a	Did the organization comply with the public inspection requirements for returns and exemption applications? . . .	83a	✓	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions? . . .	83b	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b		
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	85b		
c	Dues, assessments, and similar amounts from members 85c			
d	Section 162(e) lobbying and political expenditures 85d			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? 85g			
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? 85h			
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12 86a			
b	Gross receipts, included on line 12, for public use of club facilities 86b			
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders 87a			
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX 88			✓
89a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ ; section 4912 ▶ , section 4955 ▶			
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction. 89b			✓
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958. ▶			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization. ▶			
90a	List the states with which a copy of this return is filed ▶ California			
b	Number of employees employed in the pay period that includes March 12, 2002 (See instructions.) 90b			
91	The books are in care of ▶ Ann H. Ransford, Executive Director Telephone no. ▶ (818) 551-5199 Located at ▶ 1500 N. Verdugo Road, Glendale, CA ZIP + 4 ▶ 91208-2894			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the tax year . . . ▶ 92			

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions.)**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	122,918	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory				(158,155)	
101 Net income or (loss) from special events					37,868
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				(35,237)	37,868
105 Total (add line 104, columns (B), (D), and (E)).					2,631

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See page 32 of the instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions.)(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No**Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).Please
Sign
Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer

Date

Ann H. Ransford

Feb 4, 2004

Date	Check if self- employed ☐	Preparer's SSN or PTIN (See Gen. Inst. W)
EIN		

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

OMB No 1545-0047

2002

Department of the Treasury
Internal Revenue Service

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Glendale College Foundation, Inc.

Employer identification number

95 : 3876072

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000 ►				

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services ►		

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

- 1** During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities

- 2** During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)

a Sale, exchange, or leasing of property?

b Lending of money or other extension of credit?

c Furnishing of goods, services, or facilities?

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

e Transfer of any part of its income or assets?

- 3** Does the organization make grants for scholarships, fellowships, student loans, etc.? (See **Note** below.) . . .

- 4** Do you have a section 403(b) annuity plan for your employees?

Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions.)

The organization is not a private foundation because it is. (Please check only **ONE** applicable box.)

- 5** ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i)
- 6** ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7** ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)
- 8** ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9** ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10** ☒ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11a** ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11b** ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12** ☐ An organization that normally receives: **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13** ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14** ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in) . . . ▶		(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15	Gifts, grants, and contributions received. (Do not include unusual grants. See line 28)	605,077	613,274	282,799	146,452	1,647,602
16	Membership fees received					
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	109,070	118,214	123,704	107,448	458,436
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	114,696	148,009	108,734	247,806	619,245
19	Net income from unrelated business activities not included in line 18					
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf.					
21	The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22	Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23	Total of lines 15 through 22.	828,843	879,497	515,237	501,706	2,725,283
24	Line 23 minus line 17.	719,773	761,283	391,533	394,258	2,266,847
25	Enter 1% of line 23	8,284	8,795	5,152	5,017	
26	Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24. ▶				26a	45,337
	b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts ▶				26b	140,377
	c Total support for section 509(a)(1) test. Enter line 24, column (e) ▶				26c	2,266,847
	d Add: Amounts from column (e) for lines 18 <u>619,245</u> 19 <u>0</u> 22 <u>0</u> 26b <u>140,377</u> ▶				26d	759,622
	e Public support (line 26c minus line 26d total) ▶				26e	1,507,225
	f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ▶				26f	66.5 %
27	Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2001) _____ (2000) _____ (1999) _____ (1998) _____ b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2001) _____ (2000) _____ (1999) _____ (1998) _____ c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ ▶				27c	
	d Add: Line 27a total _____ and line 27b total _____ ▶				27d	
	e Public support (line 27c total minus line 27d total). ▶				27e	
	f Total support for section 509(a)(2) test. Enter amount from line 23, column (e). ▶				27f	
	g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ▶				27g	%
	h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ▶				27h	%
28	Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain. (If you need more space, attach a separate statement.)	31	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	
b Admissions policies?	33b	
c Employment of faculty or administrative staff?	33c	
d Scholarships or other financial assistance?	33d	
e Educational policies?	33e	
f Use of facilities?	33f	
g Athletic programs?	33g	
h Other extracurricular activities?	33h	
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement	34b	
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4.05 of Rev. Proc. 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

 Check ☐ **a** if the organization belongs to an affiliated group. Check ☐ **b** if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures

(The term "expenditures" means amounts paid or incurred.)

		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39).	40		
41 Lobbying nontaxable amount. Enter the amount from the following table—			
If the amount on line 40 is—			
Not over \$500,000	20% of the amount on line 40.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720.

4-Year Averaging Period Under Section 501(h)

 (Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
 See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ►	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of.	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? _____

a Transfers from the reporting organization to a noncharitable exempt organization of

(i) Cash

(ii) Other assets

b Other transactions.

(i) Sales or exchanges of assets with a noncharitable exempt organization

(ii) Purchases of assets from a noncharitable exempt organization

(iii) Rental of facilities, equipment, or other assets

(iv) Reimbursement arrangements

(v) Loans or loan guarantees

(vi) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received:

[illegible]

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule:

[illegible]

2002

95-3876072

GLENDALE COLLEGE FOUNDATION

Statement 1

Form 990, Part 1, Line 8

Net Gain/Loss of Publicly Traded Securities

	<u>Proceeds</u>	<u>Cost/Basis</u>	<u>Realized Loss</u>
Miscellaneous Securities	\$ 1,192,779	\$ 1,034,624	(\$ 158,155)

Statement 2

Form 990, Part 1, Line 9

Net Income (Loss) from Special Events

Special Events:

A) Golf Classic

B) Campus Banners

C) El Vaquero Racquet Club

D) Other: Registration contributions, Hall of Fame, Business Luncheon

Special Events	<u>A</u>	<u>B</u>	<u>C</u>	<u>D</u>	<u>Total</u>
Gross Receipts	\$89,205	\$20,849	\$13,710	\$29,310	\$153,074
Less Contributions	\$20,000				\$ 20,000
Less Expenses	<u>\$56,692</u>	<u>\$18,657</u>	<u>\$ 398</u>	<u>\$19,459</u>	<u>\$ 95,206</u>
Net Income (Loss)	<u>\$12,513</u>	<u>\$ 2,192</u>	<u>\$13,312</u>	<u>\$ 9,851</u>	<u>\$ 37,868</u>

95-3876072

GLENDALE COLLEGE FOUNDATION

Statement 3

Form 990, Part 1, Line 20

Other Changes in Net Assets of Fund Balances

Unrealized gains on securities	\$160,801
Unrealized losses on securities	(\$6,912)
Net Unrealized Gains	<u>\$153,889</u>

Statement 4

Form 990, Part IV, Line 54

Investments – Securities

<u>Other Publicly Traded Securities</u>	<u>Valuation Method</u>	<u>Amount</u>
Various Mutual Funds	End-of-Year Market Value	\$4,342,594

Statement 5

Form 990, Part IV

Land, Buildings, and Equipment

<u>Asset</u>	<u>Basis</u>	<u>Accumulated Depreciation</u>	<u>Book Value</u>
Furniture and Fixtures	<u>\$10,968</u>	<u>\$10,968</u>	<u>\$ 0</u>
Total	<u>\$10,968</u>	<u>\$10,968</u>	<u>\$ 0</u>

Statement 6

Form 990, Part V

List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title & Avg. Hrs/Week</u>	<u>Comp</u>	<u>Employee Ben. Plan Contrib.</u>	<u>Expense Account/ Other</u>
Paul P. Locker 601 E. Glenoaks Blvd. #200 Glendale, CA 91207	President None	0	0	0
David C. Greenbaum 335 N. Adams #233 Glendale, CA 91206	Past President None	0	0	0
Valerie Byer 121 W. Lexington Dr. Glendale, CA 91203	Vice President None	0	0	0
Anthony P. Tartaglia 1214 E. Green Street Pasadena, CA 91106	Vice President None	0	0	0
Shirley Trissler 1313 Foothill Blvd #8 La Canada Flintridge, CA 91011	Treasurer None	0	0	0
Olive Magee Warner 144 N. Glendale Ave., Ste. 228 Glendale, CA 91206	Secretary None	0	0	0
Paul Brodsky 2710 W. Burbank Blvd Burbank, CA 91505	Member-at-Large None	0	0	0
Ray Dumser 400 N. Brand Blvd Glendale, CA 91203	Member-at-Large None	0	0	0

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GLENDALE COLLEGE FOUNDATION

Statement 6 (continued)

Form 990, Part V

List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title & Avg. Hrs/Week</u>	<u>Comp</u>	<u>Employee Ben. Plan Contrib.</u>	<u>Expense Account/ Other</u>
Larry D. Hanson 2201 Via Saldivar Glendale, CA 91208	Member-at-Large None	0	0	0
Tom Rosa 510 S. Grand Avenue Glendora, CA 91741	Member None	0	0	0
John A. Davitt 1500 N. Verdugo Road Glendale, CA 91208	GCC Rep. None	0	0	0
Armine Hacopian 906 Penshore Terrace Glendale, CA 91207	GCC Trustee Rep. None	0	0	0
Joe Denhart 1500 N. Verdugo Road Glendale, CA 91208	Faculty Rep. None	0	0	0
Armenui Andzhu 1500 N. Verdugo Road Glendale, CA 91208	Alunmi Rep.	0	0	0
Scott Akerley 320 W. Arden Ave., Ste. 100 Glendale, CA 91203	Member None	0	0	0
Mary Boger 1601 Capistrano Avenue Glendale, CA 91208	Member None	0	0	0

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GLENDALE COLLEGE FOUNDATION

Statement 6 (continued)

Form 990, Part V

List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title & Avg. Hrs/Week</u>	<u>Comp</u>	<u>Employee Ben. Plan Contrib.</u>	<u>Expense Account/ Other</u>
Patricia Crouch 101 E. Glenoaks Blvd Glendale, CA 91209	Member None	0	0	0
Michael T. Davitt 4525 Alta Canyon Road La Canada, CA 91011	Member None	0	0	0
Dianne M. Endsley 4414 Wasatch La Canada, CA 91011	Member None	0	0	0
William Gallagher P.O. Box 372 Pasadena, CA 91102	Member None	0	0	0
Greg Gregorian 517 W. Windsor Road Glendale, CA 91204	Member	0	0	0
John C. Hedlund 3242 Beaudry Terrace Glendale, CA 91208	Member None	0	0	0
Harry Hull III 1230 Viola #E Glendale, CA 91202	Member None	0	0	0
William L. Jacot 3748 Encinal Ave La Crescenta, CA 91214	Member None	0	0	0

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GLENDALE COLLEGE FOUNDATION

Statement 6 (continued)

Form 990, Part V

List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title & Avg. Hrs/Week</u>	<u>Comp</u>	<u>Employee Ben. Plan Contrib.</u>	<u>Expense Account/ Other</u>
Renae James 5430 San Fernando Road Glendale, CA 91203	Member None	0	0	0
Carole Jouroyan 1701 Kenneth Road Glendale, CA 91201	Member None	0	0	0
Philip Kazanjian 520 E. Wilson Ave, Suite 250 Glendale, CA 91201	Member None	0	0	0
Margaret Lofaro 315 Arden Ave., #3 Glendale, CA 91203	Member None	0	0	0
John McCord, Jr. 1150 Foothill Blvd. Suite G La Canada, CA 91011	Member None	0	0	0
Barbara Marshall 1045 Foothill Boulevard La Canada, CA 91011	Member None	0	0	0
Carlos Moorhead 1354 J. Lee Circle Glendale, CA 91208	Member None	0	0	0
Mary Ann Plumley 1300 N. Verdugo Road Glendale, CA 91208	Member None	0	0	0

Jack Quinn 3033 Edgewick Road Glendale, CA 91206	Member None	0	0	0
Maria A. Rochart 714 S. Glendale Avenue Glendale, CA 91205	Member None	0	0	0
Rich Roche 177 E. Colorado Blvd., Rm. 200 Pasadena, CA 91105	Member None	0	0	0
Chip Stone 550 N. Brand Blvd., #1100 Glendale, CA 91203	Member None	0	0	0
Tye Veden 5 Faircliff Court Glendale, CA 91206	Member None	0	0	0
Ralph Walroth 3381 E. Chevy Chase Glendale, CA 91206	Member None	0	0	0
J.P. Wammack 2159 Crescent Ave Montrose, CA 91020	Member None	0	0	0