

Return of Organization Exempt from Income Tax

2003

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

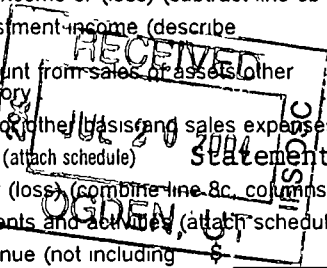
The organization may have to use a copy of this return to satisfy state reporting requirements.

Header section A-M containing organization name (BOY SCOUTS OF AMERICA), EIN (95-1727660), and other identifying information.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

Main table with 21 rows detailing revenue (Total: 9,509,394) and expenses (Total: 8,369,299) for the year 2003.

FILMED JUL 27 2004



**Part II Statement of Functional Expenses** All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att sch) (cash \$ _____ non-cash \$ _____)	22				
23 Specific assistance to individuals (att sch)	23				
24 Benefits paid to or for members (att sch)	24				
25 Compensation of officers, directors, etc	25	663,026.	523,658.	75,784.	63,584.
26 Other salaries and wages	26	2,979,970.	2,353,581.	340,610.	285,779.
27 Pension plan contributions	27	631,324.	498,620.	72,160.	60,544.
28 Other employee benefits	28	5,545.	4,379.	634.	532.
29 Payroll taxes	29	370,521.	292,637.	42,351.	35,533.
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33	864,517.	682,796.	98,814.	82,907.
34 Telephone	34	58,336.	46,074.	6,668.	5,594.
35 Postage and shipping	35	81,943.	64,719.	9,366.	7,858.
36 Occupancy	36	571,404.	451,295.	65,311.	54,798.
37 Equipment rental and maintenance	37	201,546.	159,181.	23,037.	19,328.
38 Printing and publications	38	226,462.	178,859.	25,885.	21,718.
39 Travel	39	316,588.	250,041.	36,186.	30,361.
40 Conferences, conventions, and meetings	40	87,119.	68,806.	9,958.	8,355.
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	465,062.	367,306.	53,156.	44,600.
43 Other expenses not covered above (itemize)					
a GENERAL LIABILITY INSURA	43a	111,265.	87,877.	12,718.	10,670.
b MISC. EXPENSES	43b	175,683.	138,754.	20,081.	16,848.
c PROFESSIONAL FEES	43c	209,963.	165,829.	23,999.	20,135.
d RECOGNITION AWARDS	43d	284,606.	224,782.	32,530.	27,294.
e	43e				
44 Total functional expenses (add lines 22 - 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	8,304,880.	6,559,194.	949,248.	796,438.

Joint Costs. Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to Program services \$ \_\_\_\_\_; (iii) the amount allocated to Management and general \$ \_\_\_\_\_; and (iv) the amount allocated to Fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments**

What is the organization's primary exempt purpose? <u>See Statement 6</u>	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a <u>CAMPING, DIRECT COSTS</u> _____ _____ _____ (Grants and allocations \$ _____)	1,177,120.
b <u>ACTIVITIES, DIRECT COSTS</u> _____ _____ _____ (Grants and allocations \$ _____)	382,362.
c <u>CAMPING, ACTIVITIES, TRAINING, CHARACTER BUILDING, TRAINING INDIRECT COSTS</u> _____ _____ _____ (Grants and allocations \$ _____)	735,974.
d <u>MISC. SCOUTING ACTIVITY COSTS</u> _____ _____ _____ (Grants and allocations \$ _____)	4,263,738.
e Other program services (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	6,559,194.

**Part IV Balance Sheets** (See Instructions)

**Note:** Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash — non-interest-bearing	75,122.	45	245,009.
	46 Savings and temporary cash investments	3,198,938.	46	890,180.
	47a Accounts receivable	47a 58,256.		
	b Less. allowance for doubtful accounts	47b	13,624.	47c 58,256.
	48a Pledges receivable	48a 1,344,003.		
	b Less. allowance for doubtful accounts	48b	1,571,265.	48c 1,344,003.
	49 Grants receivable		171,150.	49 136,086.
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)			50
	51a Other notes & loans receivable (attach sch)	51a 68,116.		
	b Less. allowance for doubtful accounts	51b		51c 68,116.
	52 Inventories for sale or use		50,074.	52 222,528.
	53 Prepaid expenses and deferred charges		112,164.	53 110,743.
	54 Investments — securities (attach schedule)	<input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	14,864,490.	54 15,702,864.
	55a Investments — land, buildings, & equipment. basis	55a		
	b Less: accumulated depreciation (attach schedule)	55b		55c
56 Investments — other (attach schedule)			56	
57a Land, buildings, and equipment. basis	57a 17,444,266.			
b Less. accumulated depreciation (attach schedule) <b>Statement 7</b>	57b 6,382,440.	6,765,231.	57c 11,061,826.	
58 Other assets (describe ▶ _____)			58	
59 <b>Total assets</b> (add lines 45 through 58) (must equal line 74)		26,822,058.	59 29,839,611.	
LIABILITIES	60 Accounts payable and accrued expenses	62,858.	60	1,278,197.
	61 Grants payable		61	
	62 Deferred revenue	78,273.	62	97,553.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule)		64b	
	65 Other liabilities (describe ▶ <b>See Statement 8</b> )	451,521.	65	645,234.
66 <b>Total liabilities</b> (add lines 60 through 65)	592,652.	66	2,020,984.	
NET ASSETS OR FUND BALANCES	<b>Organizations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	21,592,076.	67	24,562,801.
	68 Temporarily restricted	4,367,344.	68	2,981,840.
	69 Permanently restricted	269,986.	69	273,986.
	<b>Organizations that do not follow SFAS 117, check here</b> <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	26,229,406.	73	27,818,627.
	74 <b>Total liabilities and net assets/fund balances</b> (add lines 66 and 73)	26,822,058.	74	29,839,611.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions.)			Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return		
a Total revenue, gains, and other support per audited financial statements	▶	a 11,340,024.	a Total expenses and losses per audited financial statements	▶	a 8,369,299.
b Amounts included on line a but not on line 12, Form 990.			b Amounts included on line a but not on line 17, Form 990.		
(1) Net unrealized gains on investments \$ 449,126.			(1) Donated services and use of facilities \$		
(2) Donated services and use of facilities \$			(2) Prior year adjustments reported on line 20, Form 990 \$		
(3) Recoveries of prior year grants \$			(3) Losses reported on line 20, Form 990 \$		
(4) Other (specify):			(4) Other (specify):		
See Stm 9 \$ 1,920,735.					
Add amounts on lines (1) through (4)	▶	b 2,369,861.	Add amounts on lines (1) through (4)	▶	b
c Line a minus line b.	▶	c 8,970,163.	c Line a minus line b	▶	c 8,369,299.
d Amounts included on line 12, Form 990 but not on line a:			d Amounts included on line 17, Form 990 but not on line a:		
(1) Investment expenses not included on line 6b, Form 990 \$			(1) Investment expenses not included on line 6b, Form 990 \$		
(2) Other (specify):			(2) Other (specify):		
See Stm 10 \$ 539,231.					
Add amounts on lines (1) and (2)	▶	d 539,231.	Add amounts on lines (1) and (2)	▶	d
e Total revenue per line 12, Form 990 (line c plus line d)	▶	e 9,509,394.	e Total expenses per line 17, Form 990 (line c plus line d)	▶	e 8,369,299.

**Part V List of Officers, Directors, Trustees, and Key Employees** (List each one even if not compensated, see instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
KENT W GIBBS 31752 VIA PERDIZ COTO CAZA, CA 92679	SCOUT EXEC. 49	241,607.	32,526.	4,800.
JASON STEIN 11705 ALLEN TUSTIN, CA 92782	Dir FIELD SERV 45	107,560.	25,398.	4,800.
DAVID WALKER 11742 WEMPLY RD ROSSMOOR, CA 90720	Director 46	105,143.	25,398.	4,800.
MICHAEL MANNING 31661 VIA QUIXOTE SAN JUAN CAPISTRANO, CA 9267	Treasurer AS NEEDED	0.	0.	0.
JOHN FULLERTON 14122 CHAGALL DRIVE IRVINE, CA 92606	Director 50	104,368.	23,864.	4,800.
BRETT BRECK 319 ARGONNE LONG BEACH, CA 90814	Director 42	104,260.	20,641.	4,800.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?  
If 'Yes,' attach schedule - see instructions.

▶  Yes  No

**Part VI Other Information** (See instructions.)

	Yes	No
<b>76</b> Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
<b>77</b> Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes.		X
<b>78a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
<b>b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		N/A
<b>79</b> Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement		X
<b>80a</b> Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
<b>b</b> If 'Yes,' enter the name of the organization ▶ <u>LEARNING FOR LIFE/EXPLORING FOUNDATION</u> and check whether it is <input checked="" type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
<b>81a</b> Enter direct and indirect political expenditures. See line 81 instructions	<b>81a</b>	0.
<b>b</b> Did the organization file <b>Form 1120-POL</b> for this year?	<b>81b</b>	X
<b>82a</b> Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	<b>82a</b>	X
<b>b</b> If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	<b>82b</b>	
<b>83a</b> Did the organization comply with the public inspection requirements for returns and exemption applications?	<b>83a</b>	X
<b>b</b> Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	<b>83b</b>	X
<b>84a</b> Did the organization solicit any contributions or gifts that were not tax deductible?	<b>84a</b>	X
<b>b</b> If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	<b>84b</b>	N/A
<b>85 501(c)(4), (5), or (6) organizations. a</b> Were substantially all dues nondeductible by members?	<b>85a</b>	N/A
<b>b</b> Did the organization make only in-house lobbying expenditures of \$2,000 or less? If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.	<b>85b</b>	N/A
<b>c</b> Dues, assessments, and similar amounts from members	<b>85c</b>	N/A
<b>d</b> Section 162(e) lobbying and political expenditures	<b>85d</b>	N/A
<b>e</b> Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	<b>85e</b>	N/A
<b>f</b> Taxable amount of lobbying and political expenditures (line 85d less 85e)	<b>85f</b>	N/A
<b>g</b> Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	<b>85g</b>	N/A
<b>h</b> If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	<b>85h</b>	N/A
<b>86 501(c)(7) organizations. Enter. a</b> Initiation fees and capital contributions included on line 12	<b>86a</b>	N/A
<b>b</b> Gross receipts, included on line 12, for public use of club facilities	<b>86b</b>	N/A
<b>87 501(c)(12) organizations. Enter. a</b> Gross income from members or shareholders	<b>87a</b>	N/A
<b>b</b> Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	<b>87b</b>	N/A
<b>88</b> At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	<b>88</b>	X
<b>89a 501(c)(3) organizations. Enter:</b> Amount of tax imposed on the organization during the year under: section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.		
<b>b 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	<b>89b</b>	X
<b>c</b> Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
<b>d</b> Enter. Amount of tax on line 89c, above, reimbursed by the organization		0.
<b>90a</b> List the states with which a copy of this return is filed ▶ <u>CALIFORNIA</u>	<b>90a</b>	
<b>b</b> Number of employees employed in the pay period that includes March 12, 2003 (See instructions.)	<b>90b</b>	83
<b>91</b> The books are in care of ▶ <u>KENT W GIBBS</u> Telephone number ▶ <u>714 546-8558</u> Located at ▶ <u>3590 HARBOR GATEWAY NO., COSTA MESA, CA</u> ZIP + 4 ▶ <u>92626</u>		
<b>92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041</b> - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ <b>92</b>		N/A

**Part VII Analysis of Income-Producing Activities** (See instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a <b>ACTIVITIES</b>					611,066.
b <b>CAMPING</b>					1,503,440.
c <b>MISCELLANEOUS</b>					119,368.
d <b>PROJECT SALES</b>					135,773.
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	15,347.	
96 Dividends & interest from securities			14	463,207.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					1,172,359.
101 Net income or (loss) from special events					1,229,755.
102 Gross profit or (loss) from sales of inventory					662,184.
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				478,554.	5,433,945.
105 Total (add line 104, columns (B), (D), and (E))					5,912,499.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
93, 104	USED TO COVER COSTS FOR BOY SCOUT CAMPING, CHARACTER BUILDING, AND MISC. ACTIVITIES; LEADERSHIP, CITIZENSHIP AND TRAINING PROGRAMS TO HELP BOYS OF AMERICA.

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See instructions.)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Date  
7/14/04  
APART Services

**SCHEDULE A**  
(Form 990 or 990-EZ)

**Organization Exempt Under  
Section 501(c)(3)**

OMB No 1545 0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

**2003**

Department of the Treasury  
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the organization **BOY SCOUTS OF AMERICA  
ORANGE COUNTY COUNCIL INC.** Employer identification number  
**95-1727660**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See instructions. List each one. If there are none, enter 'None.')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
CATHERINE MALM 3590 HARBOR GATEWAY NO, COSTA MESA	SEA BASE DIRECT 41	64,519.	11,170.	4,200.
RUSSELL ETZENHOUSER 3590 HARBOR GATEWAY NO, COSTA MESA,	FIELD DIRECTOR 53	67,451.	13,072.	4,200.
MARCOS NAVA 25391 CLASSIC, M.V., CA	ASST DIR FIELD 47	69,197.	14,669.	4,200.
BILL GRENNELL 3590 HARBOR GATEWAY NO, COSTA MESA	OFFICE MANAGER 60	66,649.	13,467.	4,200.
JIM PETERSON 3590 HARBOR GATEWAY NO, COSTA MESA	VENTURING DIR 65	68,352.	12,283.	4,200.
Total number of other employees paid over \$50,000 ▶	9			

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See instructions. List each one (whether individuals or firms) If there are none, enter 'None')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part III Statements About Activities (See instructions.)

Table with 3 columns: Question, Yes, No. Contains questions 1 through 4 regarding lobbying, organizational acts, and grants.

Part IV Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is. (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state
10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A)
11a [X] An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
12 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions - subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions.)

Table with 2 columns: (a) Name(s) of supported organization(s), (b) Line number from above.

14 An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
<b>15</b> Gifts, grants, and contributions received. (Do not include unusual grants. See line 28)	3,261,487.	8,921,559.	2,416,198.	5,356,896.	19,956,140.
<b>16</b> Membership fees received					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose	4,486,070.	4,198,532.	3,892,802.	3,353,470.	15,930,874.
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	594,862.	744,837.	553,630.	459,512.	2,352,841.
<b>19</b> Net income from unrelated business activities not included in line 18	-1,231,692.	-558,148.	30,655.	33,772.	-1,725,413.
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
<b>22</b> Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
<b>23</b> Total of lines 15 through 22	7,110,727.	13,306,780.	6,893,285.	9,203,650.	36,514,442.
<b>24</b> Line 23 minus line 17	2,624,657.	9,108,248.	3,000,483.	5,850,180.	20,583,568.
<b>25</b> Enter 1% of line 23	71,107.	133,068.	68,933.	92,037.	
<b>26 Organizations described on lines 10 or 11:</b>	a Enter 2% of amount in column (e), line 24 . . .				<b>26a</b> 411,671.
<b>b</b> Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					<b>26b</b> 3,814,804.
<b>c</b> Total support for section 509(a)(1) test: Enter line 24, column (e)					<b>26c</b> 20,583,568.
<b>d</b> Add: Amounts from column (e) for lines.	<b>18</b> 2,352,841.	<b>19</b> -1,725,413.			<b>26d</b> 4,442,232.
	<b>22</b>	<b>26b</b> 3,814,804.			<b>26e</b> 16,141,336.
<b>e</b> Public support (line 26c minus line 26d total)					<b>26e</b> 16,141,336.
<b>f</b> Public support percentage (line 26e (numerator) divided by line 26c (denominator))					<b>26f</b> 78.42 %
<b>27 Organizations described on line 12:</b> N/A					
<b>a</b> For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year. (2002) _____ (2001) _____ (2000) _____ (1999) _____					
<b>b</b> For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. (2002) _____ (2001) _____ (2000) _____ (1999) _____					
<b>c</b> Add. Amounts from column (e) for lines.	<b>15</b> _____	<b>16</b> _____			<b>27c</b> _____
	<b>17</b> _____	<b>20</b> _____	<b>21</b> _____		
<b>d</b> Add: Line 27a total _____ and line 27b total _____					<b>27d</b> _____
<b>e</b> Public support (line 27c total minus line 27d total)					<b>27e</b> _____
<b>f</b> Total support for section 509(a)(2) test Enter amount from line 23, column (e)	<b>27f</b> _____				
<b>g</b> Public support percentage (line 27e (numerator) divided by line 27f (denominator))					<b>27g</b> %
<b>h</b> Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					<b>27h</b> %

**28 Unusual Grants:** For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

**Part V Private School Questionnaire** (See instructions.)  
 (To be completed **ONLY** by schools that checked the box on line 6 in Part IV)

N/A

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
32a	Does the organization maintain the following: a Records indicating the racial composition of the student body, faculty, and administrative staff?		
32b	b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
32c	c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
32d	d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33	Does the organization discriminate by race in any way with respect to:		
33a	a Students' rights or privileges?		
33b	b Admissions policies?		
33c	c Employment of faculty or administrative staff? . . . . .		
33d	d Scholarships or other financial assistance?		
33e	e Educational policies?		
33f	f Use of facilities?		
33g	g Athletic programs?		
33h	h Other extracurricular activities? If you answered 'Yes' to any of the above, please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
34b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement.		
35	Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If 'No,' attach an explanation		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See instructions.)  
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a**  if the organization belongs to an affiliated group. Check **b**  if you checked 'a' and 'limited control' provisions apply.

**Limits on Lobbying Expenditures**

(The term 'expenditures' means amounts paid or incurred.)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
<b>36</b> Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>	
<b>37</b> Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>	
<b>38</b> Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	
<b>39</b> Other exempt purpose expenditures	<b>39</b>	
<b>40</b> Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	
<b>41</b> Lobbying nontaxable amount. Enter the amount from the following table —		
<b>If the amount on line 40 is —</b>		
Not over \$500,000		<b>The lobbying nontaxable amount is —</b>
Over \$500,000 but not over \$1,000,000		20% of the amount on line 40
Over \$1,000,000 but not over \$1,500,000		\$100,000 plus 15% of the excess over \$500,000
Over \$1,500,000 but not over \$17,000,000		\$175,000 plus 10% of the excess over \$1,000,000
Over \$17,000,000		\$225,000 plus 5% of the excess over \$1,500,000
Over \$17,000,000		\$1,000,000
<b>42</b> Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>	
<b>43</b> Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	<b>43</b>	
<b>44</b> Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	<b>44</b>	

**Caution:** If there is an amount on either line 43 or line 44, you must file Form 4720.

**4 -Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4 -Year Averaging Period				
	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots non-taxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

	Yes	No	Amount
<b>a</b> Volunteers			
<b>b</b> Paid staff or management (Include compensation in expenses reported on lines <b>c</b> through <b>h</b> .)			
<b>c</b> Media advertisements			
<b>d</b> Mailings to members, legislators, or the public			
<b>e</b> Publications, or published or broadcast statements			
<b>f</b> Grants to other organizations for lobbying purposes			
<b>g</b> Direct contact with legislators, their staffs, government officials, or a legislative body			
<b>h</b> Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
<b>i</b> Total lobbying expenditures (add lines <b>c</b> through <b>h</b> .)			

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities.



Client C5172766

95-1727660

7/01/04

08 41AM

**Statement 1**  
**Form 990, Part I, Line 8**  
**Net Gain (Loss) from Noninventory Sales**

Publicly Traded Securities

Gross Sales Price: 4,432,844.  
 Cost or Other Basis: 3,260,485.

Total Gain (Loss) Publicly Traded Securities \$ 1,172,359.

Total Net Gain (Loss) From Noninventory Sales \$ 1,172,359.

**Statement 2**  
**Form 990, Part I, Line 9**  
**Net Income (Loss) from Special Events**

<u>Special Events</u>	<u>Gross Receipts</u>	<u>Less Contri- butions</u>	<u>Gross Revenue</u>	<u>Less Direct Expenses</u>	<u>Net Income (Loss)</u>
OTHER	343,715.	0.	343,715.	7,586.	336,129.
CONSTRUCTION LUNCHEON	335,100.	0.	335,100.	31,337.	303,763.
TOYOTA LEXUS GOLF	317,298.	0.	317,298.	146,542.	170,756.
STARS & STRIPES	567,774.	0.	567,774.	148,667.	419,107.
Total	<u>\$ 1563887.</u>	<u>\$ 0.</u>	<u>\$ 1563887.</u>	<u>\$ 334,132.</u>	<u>\$ 1,229,755.</u>

**Statement 3**  
**Form 990, Part I, Line 10**  
**Gross Profit (Loss) From Sales Of Inventory**

Sales of supplies and product	\$ 1,352,031.
Gross Sales	<u>\$ 1,352,031.</u>
Less Returns & Allowances	0.
Net Sales	<u>\$ 1,352,031.</u>
Less Cost Of Goods Sold	689,847.
Gross Profit From Sales Of Inventory	<u>\$ 662,184.</u>

**Statement 4**  
**Form 990, Part I, Line 16**  
**Payments to Affiliates**

<u>Name and Address</u>	<u>Purpose of Payment</u>	<u>Amount</u>
BOY SCOUT NATIONAL OFFICE		\$ 64,419.
	Total	<u>\$ 64,419.</u>

Client C5172766

BOY SCOUTS OF AMERICA  
ORANGE COUNTY COUNCIL INC.

95-1727660

7/01/04

08.41AM

**Statement 5**  
**Form 990, Part I, Line 20**  
**Other Changes in Net Assets or Fund Balances**

UNREALIZED GAINS ON INVESTMENTS	\$ 449,126.
Total	\$ <u>449,126.</u>

**Statement 6**  
**Form 990, Part III**  
**Organization's Primary Exempt Purpose**

THE BOY SCOUTS OF AMERICA WAS FOUNDED IN 1910 AND EXISTS TODAY TO SERVE OTHERS BY HELPING INSTILL VALUES IN YOUNG PEOPLE AND PREPARE THEM TO MAKE ETHICAL CHOICES DURING THEIR LIFETIME AND ACHIEVE THEIR FULL POTENTIAL. COMMUNITY-BASED ORGANIZATIONS RECEIVE NATIONAL CHARTERS TO USE THE SCOUTING PROGRAM AS PART OF THEIR OWN YOUTH WORK IN THE ORANGE COUNTY BOY SCOUTS OF AMERICA. THESE GROUPS IN OUR COUNCIL HAVE GOALS COMPATIBLE WITH THOSE OF THE BSA AND INCLUDE RELIGIOUS, EDUCATIONAL, CIVIC, FRATERNAL, BUSINESS AND LABOR GROUPS, GOVERNMENTS, CORPORATIONS, PROFESSIONAL ASSOCIATIONS AND CITIZENS' GROUPS. OUR YOUTH PARTICIPATE IN EXCITING INDOOR/OUTDOOR ACTIVITIES FOR BOYS (AGES 7-14) AND FOR YOUNG MEN AND WOMEN (AGES 14-20). THEY ARE UNDER THE GUIDANCE OF TRAINED ADULT VOLUNTEERS, WHO HELP THEM DEVELOP THE LIFE SKILLS THEY NEED TO BECOME FUTURE LEADERS AND ACTIVE CITIZENS IN THEIR COMMUNITIES. THESE SKILLS INCLUDE INTERDEPENDENCE, ETHICAL DECISION MAKING, CONFLICT RESOLUTION, SELF-ESTEEM, LITERACY SKILLS, VALUE SYSTEM, PERSONAL GROWTH, LEADERSHIP DEVELOPMENT, SEXUAL RESPONSIBILITY, POSITIVE PEER RELATIONSHIPS, SERVICE TO OTHERS, MENTORING SKILLS, DRUG AWARENESS EDUCATION, TEAMWORK, FITNESS, POSITIVE TEEN-ADULT RELATIONSHIPS, SCHOOL-TO-WORK SKILLS, EMERGENCY PREPAREDNESS, CHARACTER EDUCATION, AND MANY MORE. OUR COUNCIL PROVIDES SERVICE TO ORANGE COUNTY. SCOUTING YOUTH NATIONAL TOTALS ARE CLOSE TO FIVE MILLION MEMBERS, WITH OVER ONE MILLION ADULT VOLUNTEERS. SCOUTING IS NATIONAL AND INTERNATIONAL. ANY YOUTH OR LEADER IS ELIGIBLE TO JOIN THE SCOUTING PROGRAM IF THEY ARE WILLING TO SUBSCRIBE TO THE BSA'S DECLARATION OF RELIGIOUS PRINCIPLE, THE POLICIES AND BYLAWS OF THE BOY SCOUTS OF AMERICA, AND THE AGE/GRADE JOINING REQUIREMENTS. OUR COUNCIL IS AN IRC SECTION 501(C)(3) NON-PROFIT ORGANIZATION FUNDED BY MANY DIFFERENT SOURCES. THESE SOURCES PROVIDE NEEDED INCOME TO SUPPORT THE COUNTY OF ORANGE, CALIFORNIA YOUTH AND LEADERS THAT WE SERVE FULL TIME. OUR COLLEGE-EDUCATED AND TRAINED PROFESSIONAL STAFF MANAGES OUR VOLUNTEERS ANNUALLY TO PROVIDE LEADERSHIP DEVELOPMENT, OPERATION OF COUNCIL FACILITIES AND NEEDED SPECIALIZED PROGRAMS. WE RECEIVE INCOME FROM TEN AREAS: ANNUAL FRIENDS OF SCOUTING CAMPAIGN, PROJECT SALES, ACTIVITIES, OUTDOOR EDUCATIONAL ENVIRONMENTAL FACILITIES, UNITED WAY, AND INVESTMENTS. AN AUDIT IS HELD EACH YEAR, REQUESTED BY OUR COUNCIL VOLUNTEER EXECUTIVE BOARD AS PART OF OUR POLICY OF SOLID FISCAL MANAGEMENT PRACTICES.

**Statement 7**  
**Form 990, Part IV, Line 57**  
**Land, Buildings, and Equipment**

Category	Basis	Accum. Deprec.	Book Value
Furniture and Fixtures	\$ 1,568,421.	\$ 0.	\$ 1,568,421.
Buildings	7,425,592.	0.	7,425,592.
Improvements	7,364,379.	0.	7,364,379.
Land	1,085,874.		1,085,874.

Client C5172766

95-1727660

7/01/04

08.41AM

**Statement 7 (continued)**  
**Form 990, Part IV, Line 57**  
**Land, Buildings, and Equipment**

Category	Basis	Accum. Deprec.	Book Value
Miscellaneous	\$ 0.	\$ 6,382,440.	\$ -6,382,440.
Total	<u>\$ 17,444,266.</u>	<u>\$ 6,382,440.</u>	<u>\$ 11,061,826.</u>

**Statement 8**  
**Form 990, Part IV, Line 65**  
**Other Liabilities**

CUSTODIAN ACCOUNTS	\$ 630,040.
LEASES, SALES TAX & MISC PAYABLES	15,194.
Total	<u>\$ 645,234.</u>

**Statement 9**  
**Form 990, Part IV-A, Line b(4)**  
**Other Amounts**

NET ASSETS RELEASED FROM RESTRICTIONS.	\$ 1,920,735.
Total	<u>\$ 1,920,735.</u>

**Statement 10**  
**Form 990, Part IV-A, Line d(2)**  
**Other Amounts**

CHANGE IN TEMPORARILY RESTRICTED ASSETS	\$ 535,231.
CHANGES IN PERMANENTLY RESTRICTED ASSETS	4,000.
Total	<u>\$ 539,231.</u>

ACCOUNT 30-2170-00 BSA ORANGE COUNTY ENDOWMENT FUND (ADM) MRS (INV) 1DA  
 INCOME .00 PRINCIPAL .00

SECURITY	PRICE DT	PT	UNITS	PRICE	BOOK VALUE	MARKET VALUE
026874-10-7 AMERICAN INTL GROUP	12/31/03	P	2,025	66.2800	117,206.49	134,217.00
031162-10-0 AMGEN INC	12/31/03	P	975	61.7900	58,115.65	60,245.25
032654-10-5 ANALOG DEVICES	12/31/03	P	2,500	45.6500	101,450.80	114,125.00
038222-10-5 APPLIED MATERIALS INC	12/31/03	P	6,225	22.4400	123,819.49	139,689.00
046003-FF-1 ASSOCIATES CORP NA DTD 06/09/95 6.625% DUE 06/15/05	12/31/03	P	500,000	106.9440	533,360.00	534,720.00
09248U-61-9 BLACKROCK PROVIDENT TEMPFUND FUND 24		I	85,265.650		85,265.65	85,265.65
09248U-61-9 BLACKROCK PROVIDENT TEMPFUND FUND 24		P	134,322.400		134,322.40	134,322.40
12189T-10-4 BURLINGTON NORTHERN SANTA FE	12/31/03	P	2,023.427	32.3500	54,415.41	65,457.86
166764-10-0 CHEVRONTEXACO CORP	12/31/03	P	1,850	86.3900	148,472.08	159,821.50
17275R-10-2 CISCO SYSTEMS COMMON	12/31/03	P	7,075	24.2300	94,390.14	171,427.25
172967-10-1 CITIGROUP INC	12/31/03	P	5,575	48.5400	191,054.54	270,610.50
184502-10-2 CLEAR CHANNEL COMMUNICATIONS	12/31/03	P	1,700	46.8300	72,508.91	79,611.00
22160K-10-5 COSTCO WHOLESALE CORP	12/31/03	P	5,050	37.1800	168,118.33	187,759.00
263534-10-9 DU PONT (E I) DE NEMOURS	12/31/03	P	2,775	45.8900	109,207.20	127,344.75
3133M0-2N-0 FEDERAL HOME LOAN BANK DTD 3/26/97 6.945% DUE 3/26/07	12/31/03	P	1,140,000	112.6250	1,207,567.80	1,283,925.00

ACCOUNT	PRICE DT	PT	UNITS	PRICE	BOOK VALUE	(ADM) MRS (INV) 1DA	MARKET VALUE
30-2170-00 BSA ORANGE COUNTY ENDOWMENT FUND INCOME .00 PRINCIPAL	12/31/03	P	300,000	110.1250	290,667.00		330,375.00
3133M5-JV-3 FEDERAL HOME LOAN BANK DTD 09/02/98 5.80% DUE 09/02/08	12/31/03	P	600,000	109.9060	597,774.00		659,436.00
3133M9-FD-9 FEDERAL HOME LOAN BANK DTD 07/15/99 6.375% DUE 08/15/06	12/31/03	P	500,000	101.9690	540,560.00		509,845.00
3133MU-GP-4 FEDERAL HOME LOAN BANK DTD 12/05/02 4.25% DUE 11/13/09	12/31/03	P	1,000,000	107.2500	1,010,280.00		1,072,500.00
3134A2-UJ-5 FEDERAL HOME LOAN MORTGAGE CORP DTD 10/13/98 5.125% DUE 10/15/08	12/31/03	P	500,000	109.9380	514,400.00		549,690.00
3134A3-EM-4 FEDERAL HOME LOAN MORTGAGE CORP DTD 3/12/99 5.75% DUE 3/15/09	12/31/03	P	750,000	107.9130	795,518.78		809,347.50
31364B-LK-4 F.N.M.A. (MTN) DTD 09/27/95 6.40% DUE 09/27/05	12/31/03	P	500,000	100.5990	500,275.00		502,995.00
345397-SH-7 FORD MOTOR CREDIT CO DTD 02/23/99 5.75% DUE 02/23/04	12/31/03	P	6,025	30.9800	193,436.50		186,654.50
369604-10-3 GENERAL ELECTRIC COMPANY	12/31/03	P	2,825	45.3000	126,834.17		127,972.50
370334-10-4 GENERAL MILLS INC	12/31/03	P	6,250	22.9700	104,250.14		143,562.50
428236-10-3 HEWLETT PACKARD CO	12/31/03	P	4,125	33.4300	113,126.51		137,898.75
438516-10-6 HONEYWELL INTERNATIONAL INC	12/31/03	P	5,825	32.0500	115,736.49		186,691.25
458140-10-0 INTEL CORP	12/31/03	P	1,075	92.6800	81,969.06		99,631.00
459200-10-1 IBM CORP	12/31/03	P	5,983	136.7800	750,387.86		818,354.74
464287-46-5 ISHARES MSCI EAFE INDEX FUND	12/31/03	P	11,859.086	31.0900	266,259.65		368,698.98
471023-56-4 JANUS SMALL CAP VALUE-INST FUND 66	12/31/03	P					



ACCOUNT 30-2170-00 BSA ORANGE COUNTY ENDOWMENT FUND (ADM) MRS (INV) 1DA  
 INCOME .00 PRINCIPAL .00

SECURITY	PRICE DT	PT	UNITS	PRICE	BOOK VALUE	MARKET VALUE
855244-10-9	12/31/03	P	5,275	33.1600	119,988.72	174,919.00
STARBUCKS CORP						
882508-10-4	12/31/03	P	3,025	29.3800	64,217.91	88,874.50
TEXAS INSTRUMENTS						
913017-10-9	12/31/03	P	2,200	94.7700	139,945.08	208,494.00
UNITED TECHNOLOGIES CORP						
914906-10-2	12/31/03	P	4,320	39.6900	148,579.77	171,460.80
UNIVISION COMMUNICATIONS CLASS A						
921926-20-0	12/31/03	P	5,835.908	61.0000	250,418.81	355,990.39
VANGUARD EXPLORER FUND - ADMIRAL FUND 5024						
925524-30-8	12/31/03	P	3,750	44.3800	154,638.80	166,425.00
VIACOM INC - CL B						
931142-10-3	12/31/03	P	4,150	53.0500	189,581.24	220,157.50
WAL-MART STORES INC						
94106L-10-9	12/31/03	P	4,750	29.6000	109,329.16	140,600.00
WASTE MANAGEMENT INC						
949746-10-1	12/31/03	P	3,225	58.8900	123,037.56	189,920.25
WELLS FARGO COMPANY						
983024-10-0	12/31/03	P	4,200	42.4500	183,201.70	178,290.00
WYETH						
983919-10-1	12/31/03	P	2,125	38.6300	60,629.67	82,088.75
XILINX INC						
G65422-10-0	12/31/03	P	2,025	35.7800	71,083.57	72,454.50
NOBLE CORP						
TOTAL INCOME ASSETS			85,265.65		85,265.65	
TOTAL PRINCIPAL ASSETS			6,637,975.037		13,706,476.10	15,455,640.07
TOTAL ASSETS			6,723,240.687		13,791,741.747	15,540,905.72

(A) 13,791,741.75  
 156,857.20  
 13,948,598.95

(B) 15,540,905.72  
 161,958.37  
 15,709,864.09

ACCOUNT 30-2170-01 ORANGE COUNTY BSA-LAGE DONOR ADVISED (ADM) MRS (INV) 1DA  
 INCOME .00 PRINCIPAL .00

SECURITY	PRICE	DT	PT	UNITS	PRICE	BOOK VALUE	MARKET VALUE
025081-60-5	12/31/03	P		2,002.607	10.6100	21,364.06	21,247.66
AMERICAN CENTURY GINNIE MAE FUND							
FUND 970							
09248U-61-9		I		8,046.080		8,046.08	8,046.08
BLACKROCK							
PROVIDENT TEMPFFUND							
FUND 24							
09248U-61-9		P		4,809.270		4,809.27	4,809.27
BLACKROCK							
PROVIDENT TEMPFFUND							
FUND 24							
38142B-14-6	12/31/03	P		1,158.372	18.9000	23,370.70	21,893.23
GOLDMAN SACHS CAP GROWTH FUND CL I							
FUND 865							
464287-46-5	12/31/03	P		42	136.7800	5,267.64	5,744.76
ISHARES MSCI EAFE INDEX FUND							
471023-56-4	12/31/03	P		121.995	31.0900	2,993.56	3,792.82
JANUS SMALL CAP VALUE-INST							
FUND 66							
681937-73-6	12/31/03	P		164.812	21.3000	2,772.13	3,510.50
ONE GROUP MID CAP GROWTH - I							
FUND 120							
681937-76-9	12/31/03	P		223.867	16.3400	2,758.04	3,657.99
ONE GROUP MID CAP VALUE - I							
FUND 119							
863344-30-5	12/31/03	P		2,559.063	10.8800	27,359.66	27,842.61
STRONG GOVERNMENT SECS CL I							
FUND 225							
921913-20-8	12/31/03	P		481.601	45.6300	22,151.05	21,975.45
VANGUARD GROWTH & INCOME - ADMIRAL							
FUND 593							
921921-30-0	12/31/03	P		312.277	46.7600	12,288.78	14,602.07
VANGUARD EQUITY INCOME - ADMIRAL							
FUND 565							
921926-20-0	12/31/03	P		58.488	61.0000	2,471.53	3,567.77
VANGUARD EXPLORER FUND - ADMIRAL							
FUND 5024							

ACCOUNT 30-2170-01 ORANGE COUNTY BSA-LAGE DONOR ADVISED (ADM) MRS (INV) 1DA  
 INCOME .00 PRINCIPAL .00

SECURITY	PRICE	DT	PT	UNITS	PRICE	BOOK	VALUE	MARKET	VALUE
922031-83-6	12/31/03	P		1,969.274		21,204.70		21,268.16	
VANGUARD SHORT TERM CORP FUND - ADM 10.8000									
FUND 539									

TOTAL INCOME ASSETS	8,046.08	8,046.08
TOTAL PRINCIPAL ASSETS	13,903.626	153,912.29
TOTAL ASSETS	21,949.706	161,958.37

*pg. 2*

Form 8868 (December 2000)

Application for Extension of Time to File an Exempt Organization Return

OMB No 1545 1709

Department of the Treasury Internal Revenue Service

File a separate application for each return.

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box.
If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Form fields for Name of Exempt Organization (BOY SCOUTS OF AMERICA), Employer identification number (95-1727660), and address (3590 HARBOR GATEWAY NORTH, COSTA MESA, CA 92626).

Check type of return to be filed (file a separate application for each return):

Grid of checkboxes for return types: Form 990 (checked), Form 990-T (corporation), Form 990-T (trust), Form 990-T (trust other than above), Form 1041-A, Form 4720, Form 5227, Form 6069, Form 8870.

- If the organization does not have an office or place of business in the United States, check this box.
If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) 1761.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until 8/15, 20 04, to file the exempt organization return for the organization named above.
2 If this tax year is for less than 12 months, check reason: Initial return, Final return, Change in accounting period.
3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ 0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature Title Date

BAA For Paperwork Reduction Act Notice, see instructions.

Form 8868 (12-2000)

TAXPAYERS COPY