

Form **990****Return of Organization Exempt From Income Tax**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

OMB No. 1545-0047

2002

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

A For the 2002 calendar year, or tax year beginning **07/01**, 2002, and ending **06/30/2003**

B Check if applicable:

☐ Address change

☐ Name change

☐ Initial return

☐ Final return

☐ Amended return

☐ Application pending

Please use IRS label or print or type See Specific Instructions.

C Name of organization**FOUNDATION FOR HEARING RESEARCH, INC**

Number and street (or P.O. box if mail is not delivered to street address)

Room/suite

3518 JEFFERSON AVENUE

City or town, state or country, and ZIP + 4

REDWOOD CITY, CA 94062**D** Employer identification number**94-1706320****E** Telephone number**(650) 365-7500****F** Accounting method:☐ Cash☒ Accrual

Other (specify) ▶

- Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations**H(a)** Is this a group return for affiliates? ☐ Yes ☒ No**H(b)** If "Yes," enter number of affiliates ▶**H(c)** Are all affiliates included? ☐ Yes ☒ No

(If "No," attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No**I** Enter 4-digit GEN ▶**M** Check ☐ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)**G** Web site: ▶ **N/A****J** Organization type (check only one) ▶ ☒ 501(c) (03) ◀ (insert no) 4947(a)(1) or 527**K** Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return.****L** Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **4,048,396.****Part I** Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 17 of the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received	STMT 1		
	a	Direct public support	1a	2,230,219.	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c		
	d	Total (add lines 1a through 1c) (cash \$ 2,230,219. noncash \$)	1d	2,230,219.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	1,162,032.	
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4		
	5	Dividends and interest from securities	5	176,462.	
	6a	Gross rents	6a		
	b	Less: rental expenses	6b		
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		
	7	Other investment income (describe ▶)	7		
	8a	Gross amount from sales of assets other than inventory	(A) Securities 327,852. 8a	(B) Other	
	b	Less: cost or other basis and sales expenses	443,102. 8b		
	c	Gain or (loss) SEE STATEMENTS 18 & 19	-115,250. 8c		
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d	-115,250.	
9	Special events and activities (attach schedule)				
a	Gross revenue (not including \$ of contributions reported on line 1a)	STMT 2 9a	151,461.		
b	Less: direct expenses other than fundraising expenses	9b	89,094.		
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c	62,367.		
10a	Gross sales of inventory, less returns and allowances	10a			
b	Less: cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11	Other revenue (from Part VII, line 2003)	11	370.		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	3,516,200.		
Expenses	13	Program services (from line 44, column (B))	13	3,248,650.	
	14	Management and general (from line 44, column (C))	14	242,690.	
	15	Fundraising (from line 44, column (D))	15	191,769.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17	3,683,109.	
	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	-166,909.	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	7,063,344.	
Net Assets	20	Other changes in net assets or fund balances (attach explanation)	STMT 3 20	127,055.	
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	7,023,490.	

For Paperwork Reduction Act Notice, see the separate instructions.

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 21 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22			
23 Specific assistance to individuals (attach schedule)	23			
24 Benefits paid to or for members (attach schedule)	24			
25 Compensation of officers, directors, etc	25	591,690.	364,053.	76,470.
26 Other salaries and wages	26	1,787,490.	1,787,490.	
27 Pension plan contributions	27			
28 Other employee benefits	28	131,370.	118,850.	4,158.
29 Payroll taxes	29	199,518.	180,428.	6,413.
30 Professional fundraising fees	30			
31 Accounting fees	31			
32 Legal fees	32			
33 Supplies	33			
34 Telephone	34			
35 Postage and shipping	35			
36 Occupancy	36			
37 Equipment rental and maintenance	37			
38 Printing and publications	38			
39 Travel	39	21,497.	21,497.	
40 Conferences, conventions, and meetings	40			
41 Interest	41	63,734.	63,724.	5.
42 Depreciation, depletion, etc (attach schedule)	42	112,567.	112,123.	222.
43 Other expenses not covered above (itemize) STMT 4	43a	775,243.	600,485.	155,422.
b	43b			
c	43c			
d	43d			
e	43e			
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15.	44	3,683,109.	3,248,650.	242,690.

Joint Costs. Check ☐ if you are following SOP 98-2Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____;

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 24 of the instructions.)What is the organization's primary exempt purpose? **STMT 5**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others.)
a EDUCATION AND PROFESSIONAL EVALUATION OF HEARING IMPAIRED CHILDREN AND EDUCATION FOR PARENTS.	
(Grants and allocations \$ _____)	3,248,650.
b	
(Grants and allocations \$ _____)	
c	
(Grants and allocations \$ _____)	
d	
(Grants and allocations \$ _____)	
e Other program services (attach schedule)	(Grants and allocations \$ _____)
f Total of Program Service Expenses (should equal line 44, column (B), Program services).	3,248,650.

Part IV Balance Sheets (See page 24 of the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year		(B) End of year
Assets	45 Cash - non-interest-bearing	440,830.	45	223,106.
	46 Savings and temporary cash investments		46	
	47a Accounts receivable	103,705.		
	b Less: allowance for doubtful accounts		47c	103,705.
	48a Pledges receivable			
	b Less: allowance for doubtful accounts		48c	
	49 Grants receivable	1,908,579.	49	2,424,965.
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51a Other notes and loans receivable (attach schedule)			
	b Less: allowance for doubtful accounts		51c	
	52 Inventories for sale or use		52	
	53 Prepaid expenses and deferred charges	16,293.	53	16,676.
	54 Investments - securities (attach schedule) STMT 6. ☐ Cost ☒ FMV	2,465,601.	54	2,397,048.
	55a Investments - land, buildings, and equipment basis			
	b Less accumulated depreciation (attach schedule)		55c	
56 Investments - other (attach schedule)		56		
57a Land, buildings, and equipment basis	3,492,333.			
b Less: accumulated depreciation (attach schedule)	515,594.	57c	2,976,739.	
58 Other assets (describe ▶ STMT 7)	27,417.	58	21,107.	
59 Total assets (add lines 45 through 58) (must equal line 74)	8,025,273.	59	8,163,346.	
Liabilities	60 Accounts payable and accrued expenses	56,401.	60	78,998.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule) STMT 8	891,614.	64b	1,053,137.
	65 Other liabilities (describe ▶ STMT 9)	13,914.	65	7,721.
66 Total liabilities (add lines 60 through 65)	961,929.	66	1,139,856.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 67 through 69 and lines 73 and 74.			
	67 Unrestricted	4,954,936.	67	4,431,071.
	68 Temporarily restricted	2,108,408.	68	2,592,419.
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19; column (B) must equal line 21)	7,063,344.	73	7,023,490.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	8,025,273.	74	8,163,346.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

Part IV-B	Reconciliation of Expenses per Audited Financial Statements with Expenses per Return
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a Total revenue, gains, and other support per audited financial statements . . ▶	a <u>3,732,349.</u>	a Total expenses and losses per audited financial statements . . . ▶	a <u>3,772,203.</u>
b Amounts included on line a but not on line 12, Form 990: (1) Net unrealized gains on investments . . \$ <u>127,055.</u> (2) Donated services and use of facilities \$ _____ (3) Recoveries of prior year grants \$ _____ (4) Other (specify): _____ \$ _____ Add amounts on lines (1) through (4) ▶	b <u>127,055.</u>	b Amounts included on line a but not on line 17, Form 990: (1) Donated services and use of facilities \$ _____ (2) Prior year adjustments reported on line 20, Form 990 \$ _____ (3) Losses reported on line 20, Form 990 \$ _____ (4) Other (specify): _____ \$ _____ <u>STMT 11</u> \$ <u>89,094.</u> Add amounts on lines (1) through (4) . . ▶	b <u>89,094.</u>
c Line a minus line b ▶	c <u>3,605,294.</u>	c Line a minus line b ▶	c <u>3,683,109.</u>
d Amounts included on line 12, Form 990 but not on line a: (1) Investment expenses not included on line 6b, Form 990 . . . \$ _____ (2) Other (specify): _____ \$ _____ <u>STMT 10</u> \$ <u>-89,094.</u> Add amounts on lines (1) and (2) . . ▶	d <u>-89,094.</u>	d Amounts included on line 17, Form 990 but not on line a: (1) Investment expenses not included on line 6b, Form 990 . . . \$ _____ (2) Other (specify): _____ \$ _____ Add amounts on lines (1) and (2) . . ▶	d _____
e Total revenue per line 12, Form 990 (line c plus line d) ▶	e <u>3,516,200.</u>	e Total expenses per line 17, Form 990 (line c plus line d) ▶	e <u>3,683,109.</u>

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see page 26 of the instructions)

[illegible]

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Part VI Other Information (See page 27 of the instructions.)

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . .	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78 a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78 b	X
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80 a	X
b If "Yes," enter the name of the organization: _____ and check whether it is ☐ exempt or ☐ nonexempt.		
81 a Enter direct or indirect political expenditures. See line 81 instructions 81 a		
b Did the organization file Form 1120-POL for this year?	81 b	X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82 a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82 b N/A		
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83 a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83 b	N/A
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84 a	X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84 b	N/A
85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85 a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85 b	N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c Dues, assessments, and similar amounts from members 85 c N/A		
d Section 162(e) lobbying and political expenditures 85 d N/A		
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85 e N/A		
f Taxable amount of lobbying and political expenditures (line 85d less 85e) 85 f N/A		
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85 g	N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85 h	N/A
86 501(c)(7) orgs Enter: a Initiation fees and capital contributions included on line 12 86 a N/A		
b Gross receipts, included on line 12, for public use of club facilities 86 b N/A		
87 501(c)(12) orgs Enter: a Gross income from members or shareholders 87 a N/A		
b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87 b N/A		
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a 501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911 N/A ; section 4912 N/A ; section 4955 N/A		
b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89 b	X
c Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 N/A		
d Enter: Amount of tax on line 89c, above, reimbursed by the organization N/A		
90 a List the states with which a copy of this return is filed CALIFORNIA		
b Number of employees employed in the pay period that includes March 12, 2002 (See instructions) 90 b 56		
91 The books are in care of FDN FOR HEARING RESEARCH, INC Telephone no 650-365-7500 Located at 3815 JEFFERSON AVE, REDWOOD CITY, CA ZIP + 4 94062		
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A		

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Part VII Analysis of Income-Producing Activities (See page 31 of the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a TUITION					1,162,032.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	176,462.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			14	-115,250.	
101 Net income or (loss) from special events			01	62,367.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b MISCELLANEOUS					370.
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				123,579.	1,162,402.
105 Total (add line 104, columns (B), (D), and (E))					1,285,981.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	STMT 16

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign

Kathleen L. Lerman

15/17/04
Date

Date	5/17/04	Check if self-	Preparer's SSN or PTIN (See Gen. Inst. W)
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SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information - (See separate instructions.)

► **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2002

Name of the organization

FOUNDATION FOR HEARING RESEARCH, INC

Employer identification number

94-1706320

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<u>KAREN ERICKSON</u> 3518 JEFFERSON STREET REDWOOD CITY, CA 94062	TEACHER 40	66,778.		
<u>MARY R LEEN</u> 3518 JEFFERSON STREET REDWOOD CITY, CA 94062	TEACHER 40	69,230.		
<u>SUSAN AABERG</u> 2210 ENCINITAS BLVD., SUITE G ENCINITAS, CA 92024	TEACHER 40	73,985.		
<u>GWEN SUENNEN</u> 2210 ENCINITAS BLVD., SUITE G ENCINITAS, CA 92024	TEACHER 40	69,967.		
<u>DIANE DURSTON</u> 9350 KIEFER BOULEVARD SACRAMENTO, CA 95826	TEACHER 40	69,990.		
Total number of other employees paid over \$50,000 ►	7			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
<u>NONE</u>		
Total number of others receiving over \$50,000 for professional services ►	NONE	

For Paperwork Reduction Act Notice, see the Instructions for Form 990 and Form 990-EZ.

Schedule A (Form 990 or 990-EZ) 2002

Part III Statements About Activities (See page 2 of the instructions.)

Yes No

1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ (Must equal amounts on line 38, Part VI-A, or line i or Part VI-B)	1		X
Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities				
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	X	
e	Transfer of any part of its income or assets?	2e		X
3	Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below.)	3		X
4	Do you have a section 403(b) annuity plan for your employees?	4		X
Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments. STMT 17				

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i).
- 6 ☒ A school Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(lii). Enter the hospital's name, city, and state ► _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b ☐ A community trust Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 ☐ An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting if applicable.****Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24 NOT APPLICABLE					26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c
d Add. Amounts from column (e) for lines: 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2001) _____ (2000) _____ (1999) NOT APPLICABLE (1998) _____ b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2001) _____ (2000) _____ (1999) _____ (1998) _____ c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add: Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %
28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.					

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29 ☒	☐
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30 ☒	☐
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) ----- ----- -----	31 ☒	☐
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	32a ☒	☐
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b ☒	☐
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c ☒	☐
d Copies of all material used by the organization or on its behalf to solicit contributions?	32d ☒	☐
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- -----		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?	33a	☒
b Admissions policies?	33b	☒
c Employment of faculty or administrative staff?	33c	☒
d Scholarships or other financial assistance?	33d	☒
e Educational policies?	33e	☒
f Use of facilities?	33f	☒
g Athletic programs?	33g	☒
h Other extracurricular activities?	33h	☒
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.) ----- ----- -----		
34a Does the organization receive any financial aid or assistance from a governmental agency?	34a ☒	☐
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	☒
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35 ☒	☐

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)(To be completed **ONLY** by an eligible organization that filed Form 5768) **NOT APPLICABLE**

Check ☐ a ☐ if the organization belongs to an affiliated group.
 Check ☐ b ☐ if you checked "a" and "limited control" provisions apply.

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying) . . .	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying) . . .	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is - The lobbying nontaxable amount is - Not over \$500,000 20% of the amount on line 40 Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 \$1,000,000 42 Grassroots nontaxable amount (enter 25% of line 41) 43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36 44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	41	
		42	
		43	
		44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the instructions for lines 45 through 50 on page 11 of the instructions.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in) ►	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
Lobbying nontaxable					
45 amount					
Lobbying ceiling amount					
46 (150% of line 45(e)) . .					
47 Total lobbying expenditures					
Grassroots nontaxable					
48 amount					
Grassroots ceiling amount					
49 (150% of line 48(e)) . .					
Grassroots lobbying					
50 expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities**NOT APPLICABLE**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers		X	
b Paid staff or management (Include compensation in expenses reported on lines c through h) . . .		X	
c Media advertisements		X	
d Mailings to members, legislators, or the public		X	
e Publications, or published or broadcast statements		X	
f Grants to other organizations for lobbying purposes		X	
g Direct contact with legislators, their staffs, government officials, or a legislative body		X	
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means		X	
i Total lobbying expenditures (Add lines c through h).			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting organization to a noncharitable exempt organization of:

	Yes	No
51a(i)		X
a(ii)		X
b(i)		X
b(ii)		X
b(iii)		X
b(iv)		X
b(v)		X
b(vi)		X
c		X

- | | |
|---|----------|
| (i) Cash | 51 a(i) |
| (ii) Other assets | a(ii) |
| b Other transactions | |
| (i) Sales or exchanges of assets with a noncharitable exempt organization | b(i) |
| (ii) Purchases of assets from a noncharitable exempt organization | b(ii) |
| (iii) Rental of facilities, equipment, or other assets | b(iii) |
| (iv) Reimbursement arrangements | b(iv) |
| (v) Loans or loan guarantees | b(v) |
| (vi) Performance of services or membership or fundraising solicitations | b(vi) |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees | c |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received: | |

[illegible]

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule:

[illegible]

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

► Attach to Form 1041 (or Form 5227). See the separate instructions for Form 1041 (or Form 5227).

OMB No 1545-0092

2002

Name of estate or trust

Employer identification number

FOUNDATION FOR HEARING RESEARCH, INC

94-1706320

Note: Form 5227 filers need to complete only Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 31)	(f) Gain or (Loss) (col (d) less col (e))
1 SEE STATEMENT 18			90,067.	140,472.	-50,405.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2001 Capital Loss Carryover Worksheet				4	()
5 Net short-term gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on line 14 below				5	-50,405.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 31)	(f) Gain or (Loss) (col (d) less col (e))	(g) 28% Rate Gain or (Loss) *(see instr below)
6 SEE STATEMENT 19			237,784.	302,629.	-64,845.	NONE
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				7		
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				8		
9 Capital gain distributions				9		
10 Gain from Form 4797, Part I				10		
11 Long-term capital loss carryover Enter in both columns (f) and (g) the amount, if any, from line 14, of the 2001 Capital Loss Carryover Worksheet				11	()	()
12 Combine lines 6 through 11 in column (g).				12		
13 Net long-term gain or (loss). Combine lines 6 through 11 in column (f). Enter here and on line 15 below				13	-64,845.	

*28% rate gain or loss includes all "collectibles gains and losses" (as defined on page 31 of the instructions) and up to 50% of the eligible gain on qualified small business stock (see page 30 of the instructions).

Part III Summary of Parts I and II

	(1) Beneficiaries' (see page 32)	(2) Estate's or trust's	(3) Total
14 Net short-term gain or (loss) (from line 5 above)	14		-50,405.
15 Net long-term gain or (loss):			
a Total for year (from line 13 above)	15a		-64,845.
b 28% rate gain or (loss) (from line 12 above)	15b		
c Qualified 5 - year gain	15c		
d Unrecaptured section 1250 gain (see line 17 of the worksheet on page 33)	15d		
16 Total net gain or (loss). Combine lines 14 and 15a	16		-115,250.

Note: If line 16, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 15a and 16, column (2), are net gains, go to Part V, and do not complete Part IV. If line 16, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2002

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Part IV Capital Loss Limitation**17** Enter here and enter as a (loss) on Form 1041, line 4, the smaller of:**a** The loss on line 16, column (3) or**b** \$3,000**17** (3,000)If the loss on line 16, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the **Capital Loss Carryover Worksheet** on page 34 of the instructions to determine your capital loss carryover.**Part V Tax Computation Using Maximum Capital Gains Rates** (Complete this part only if both lines 15a and 16 in column (2) are gains, and Form 1041, line 22 is more than zero.)**Note:** If line 15b, column (2) or line 15d, column (2) is more than zero, complete the worksheet on page 35 of the instructions to figure the amount to enter on lines 20 and 38 below and skip all other lines below. Otherwise, go to line 18.

18 Enter taxable income from Form 1041, line 22	18		
19 Enter the smaller of line 15a or 16 in column (2)	19		
20 If the estate or trust is filing Form 4952, enter the amount from line 4e; otherwise, enter -0- ▶	20		
21 Subtract line 20 from line 19. If zero or less, enter -0-	21		
22 Subtract line 21 from line 18. If zero or less, enter -0-	22		
23 Figure the tax on the amount on line 22. Use the 2002 Tax Rate Schedule on page 21 of the instructions	23		
24 Enter the smaller of the amount on line 18 or \$1,850	24		
If line 24 is greater than line 22, go to line 25. Otherwise, skip lines 25 through 31 and go to line 32.			
25 Enter the amount from line 22.	25		
26 Subtract line 25 from line 24. If zero or less, enter -0- and go to line 32.	26		
27 Enter the estate's or trust's allocable portion of qualified 5-year gain, if any, from line 15c, column (2)	27		
28 Enter the smaller of line 26 or line 27.	28		
29 Multiply line 28 by 8% (.08)	29		
30 Subtract line 28 from line 26	30		
31 Multiply line 30 by 10% (.10)	31		
If the amounts on lines 21 and 26 are the same, skip lines 32 through 35 and go to line 36.			
32 Enter the smaller of line 18 or line 21	32		
33 Enter the amount, if any, from line 26	33		
34 Subtract line 33 from line 32	34		
35 Multiply line 34 by 20% (.20)	35		
36 Add lines 23, 29, 31, and 35	36		
37 Figure the tax on the amount on line 18. Use the 2002 Tax Rate Schedule on page 21 of the instructions	37		
38 Tax on all taxable income (including capital gains). Enter the smaller of line 36 or line 37 here and on line 1a of Schedule G, Form 1041.	38		

Schedule D (Form 1041) 2002

FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

DESCRIPTION	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
FASHION SHOW	54,557.	28,814.	25,743.
GOLF TOURNAMENT	55,509.	28,822.	26,687.
FAMILY CAMP	5,781.	4,766.	1,015.
NIGHT ON THE TOWN	15,786.	8,422.	7,364.
SCRIP SALES	18,193.	17,360.	833.
MISCELLANEOUS EVENTS	1,635.	910.	725.
TOTALS	151,461.	89,094.	62,367.

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES

DESCRIPTION

AMOUNT

UNREALIZED GAIN ON MARKETABLE SECURITIES

127,055.

TOTAL

127,055.

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL	PROGRAM SERVICES	MANAGEMENT AND GENERAL	FUNDRAISING
PROFESSIONAL AND CONTRACT FEES				
BUILDING LEASE AGREEMENT	286,307.	163,711.	122,596.	
INSURANCE	107,917.	105,785.	1,066.	1,066.
OFFICE & SUPPLIES	57,164.	47,020.	7,840.	2,304.
RENT	51,710.	40,534.	11,156.	20.
PROFESSIONAL DEVELOPMENT	43,370.	39,032.	2,169.	2,169.
OTHER SERVICES	42,818.	42,818.		
UTILITIES	40,627.	38,880.	1,596.	151.
CLASSROOM SUPPLIES	40,370.	39,368.	908.	94.
REPAIRS & MAINTENANCE	28,682.	28,682.		
INVESTMENT EXPENSE	18,378.	13,918.	2,230.	2,230.
NEWSLETTER & PUBLIC RELATIONS	16,113.	16,113.		
BOARD EXPENSE AND DEVELOPMENT	9,815.	177.		
PROPERTY TAX	8,068.	4,454.	2,094.	9,638.
BANK EXPENSE	16,575.	16,309.	133.	1,520.
BAD DEBT	4,034.	411.	3,623.	133.
MISCELLANEOUS	2,189.	2,189.		
	1,106.	1,084.	11.	11.
TOTALS	775,243.	600,485.	155,422.	19,336.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
=====

EDUCATION AND PROFESSIONAL EVALUATION OF CHILDREN AND EDUCATION FOR
PARENTS.

FORM 990, PART IV - INVESTMENTS - SECURITIES
=====

DESCRIPTION -----	ENDING BOOK VALUE -----
20 SHS INTL BUSINESS MACHINES	2,155.
SEE STATEMENT ATTACHED	244,038.
SEE STATEMENT ATTACHED	466,061.
SEE STATEMENT ATTACHED	1,684,794.

TOTALS	2,397,048.
	=====

Member, New York Stock Exchange, Inc.



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FOUNDATION FOR HEARING
RESEARCH, INC., N. WATERS,
J. BELLOTTI, AND G. NIETO
C/O: KATHLEEN SUSSMAN
3518 JEFFERSON AVENUE
REDWOOD CITY CA 94062-3136

Period Ending	06/30/2003	Page	1 OF 7
Last Statement	05/30/2003		
Bernstein Advisor(s):	Michael Riherd	(415) 217-8028	
Advisor Associate(s):	Ryan Connors-Copeland	(415) 217-8033	
	Evan Meagher	(415) 217-8019	
	Sarah Holton	(415) 217-8021	

Account Summary	Opening Balance	%	Closing Balance	%
Cash	1,362	0.5	5,101	2.0
Intermediate Duration	74,034	29.8	73,599	29.4
Strategic Value	117,174	47.2	114,885	45.8
Intl Value Portfolio II	55,523	22.4	57,064	22.8
Total Portfolio Value	248,093	100.0	250,649	100.0
			CASH (5,101)	
			ADJ FOR CONFIRMATION DIFFERENCE (1,510)	
			SECURITIES 244,038	

Income Summary	Amount Month	Year (to Date)
Credit Interest	3	11
Taxable Bond Fund Dividends	227	1,235
Equity Dividends	273	1,232
Total Income	504	2,478

PORTFOLIO SUMMARY

Quantity	Symbol	Description	Unit Cost	Market Value	Rate	Amount
25	AETNA INC NEW		60.200	1,505	\$.04	1
25	ALTRIA GROUP INC		45.440	1,138	\$2.56	64
75	AMERICAN ELECTRIC POWER CO INC		29.830	2,237	\$1.40	105



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Period Ending 06/30/2003

Page 2 of 7

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income	
				Rate	Amount
75	ARROW ELECTRONICS INC	15.240	1,143		
100	BURLINGTON NORTHERN SANTA FE	28.440	2,844	\$.48	48
75	BANK OF AMER CORP	79.030	5,927	\$3.20	240
75	BRISTOL MYERS SQUIBB CO	27.150	2,036	\$1.12	84
25	CIGNA CORP	46.940	1,174	\$1.32	33
50	CONSTELLATION ENERGY GROUP INC	34.300	1,715	\$1.04	52
25	***COOPER INDUSTRIES LTD	41.300	1,033	\$1.40	35
75	COMCAST CORPORATION	28.990	2,174		
100	CONOCOPHILLIPS	54.800	5,480	\$1.60	160
100	CISCO SYSTEMS INC	16.790	1,679		
400	CORNING INC	7.390	2,956		
75	DANA CORP	11.560	867	\$.04	3
50	DOW CHEMICAL CO	30.960	1,548	\$1.34	67
50	E I DU PONT DE NEMOURS & CO	41.640	2,082	\$1.40	70
50	ENTERGY CORP NEW	52.780	2,639	\$1.40	70
50	FLEETBOSTON FINL CORP	29.710	1,486	\$1.40	70
25	FANNIE MAE	67.440	1,686	\$1.56	39
50	FEDERATED DEPARTMENT STORES	36.850	1,843	\$.50	25
25	GOLDMAN SACHS GROUP INC	83.750	2,094	\$1.00	25
75	***GLAXOSMITHKLINE PLC	40.540	3,041	\$1.26	95
100	INGRAM MICRO INC-CL A	11.000	1,100		
275	HEWLETT PACKARD CO	21.300	5,858	\$.32	88
50	JEFFERSON PILOT CORP	41.460	2,073	\$1.32	66
25	LEAR CORP	46.020	1,151		
50	LEHMAN BROTHERS HOLDINGS INC	66.480	3,324	\$.48	24
50	MEADWESTVACO CORP	24.700	1,235	\$.92	46
100	METLIFE INC	28.320	2,832	\$.21	21
25	***MAGNA INTERNATIONAL INC	67.270	1,682	\$1.00	25
50	MAY DEPARTMENT STORES CO	22.260	1,113	\$.96	48
700	***NORTEL NETWORKS CORP	2.700	1,890		
250	NORFOLK SOUTHERN CORP	19.200	4,800	\$.28	70
500	QWEST COMMUNICATIONS	4.780	2,390		
75	PPL CORPORATION	43.000	3,225	\$1.54	116
25	***PARTNERRE LTD	51.110	1,278	\$1.24	31

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Period Ending 06/30/2003

Page 3 of 7

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income	
				Rate	Amount
100	PFIZER INC	34.150	3,415	\$.60	60
25	PULTE HOMES INC	61.660	1,542	\$.16	4
25	***RENAISSANCE HOLDINGS LTD	45.520	1,138	\$.58	15
250	SPRINT CORP PCS GROUP SER 1	5.750	1,438		
100	SAFEWAY INC	20.460	2,046		
75	SEMPRA ENERGY	28.530	2,140	\$1.00	75
100	SCHERING PLOUGH CORP	18.600	1,860	\$.68	68
50	SEARS ROEBUCK & CO	33.640	1,682	\$.92	46
300	SOLETRON CORP	3.740	1,122		
75	SPRINT CORP	14.400	1,080	\$.50	38
125	TRAVELERS PROPERTY CASUALTY	15.900	1,988	\$.24	30
175	TELLABS INC	6.560	1,148		
50	VALERO ENERGY CORP NEW	36.330	1,817	\$.40	20
50	WACHOVIA CORP 2ND NEW	39.960	1,998	\$1.16	58
150	WASHINGTON MUTUAL INC	41.300	6,195	\$1.20	180
5,427.683	**BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.560	73,599	\$.46	2,513
3,759	BERNSTEIN INTERNATIONAL	15.180	57,064	\$.20	771
.153	VALUE PORTFOLIO II				
Total Priced Portfolio Value			245,548	2.32%	5,699

ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/Rate	Debit	Credit
------	----------	-------------	-------------	------------	-------	--------

Opening Cash Balance

1,362.07 CR

ANFORD C. BERNSTEIN & CO , LLC

www.bernstein.com

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REDWOOD CITY CA 94062-3136

Period Ending 06/30/2003

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ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
Securities Purchased & Sold						
06/03	-100	Sold	CISCO SYSTEMS INC AVG PRICE SHOWN-DETAILS ON REQ WE MAKE A MARKET IN THIS STOCK BUT WE NEVER ACT AS MARKET- MAKER(PRINCIPAL) FOR YOUR ACCT AND WE DO NOT CHARGE A MARK-UP	16.8760		1,673.17
06/03	-200	Sold	SUN MICROSYSTEMS INC WE MAKE A MARKET IN THIS STOCK BUT WE NEVER ACT AS MARKET- MAKER(PRINCIPAL) FOR YOUR ACCT AND WE DO NOT CHARGE A MARK-UP	4.2507		823.75
06/04	-50	Sold	DOW CHEMICAL CO AVG PRICE SHOWN-DETAILS ON REQ	31.7090		1,577.02
06/04	-75	Sold	SBC COMMUNICATIONS INC AVG PRICE SHOWN-DETAILS ON REQ	25.5331		1,903.54
06/23	75	Purchased	COMCAST CORPORATION NEW SPL CLASS A AVG PRICE SHOWN-DETAILS ON REQ WE MAKE A MARKET IN THIS STOCK BUT WE NEVER ACT AS MARKET- MAKER(PRINCIPAL) FOR YOUR ACCT AND WE DO NOT CHARGE A MARK-UP	31.5531	2,377.83	
06/26	-25	Sold	EASTMAN CHEMICAL CO AVG PRICE SHOWN-DETAILS ON REQ	31.8568		791.03
06/30	25	Purchased	***RENAISSANCERE HOLDINGS LTD AVG PRICE SHOWN-DETAILS ON REQ	45.9789	1,154.82	

STATEMENT 6 (CONTINUED)

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FOUNDATION FOR HEARING
 RESEARCH, INC., N. WATERS,
 J. BELLOTTI, AND G. NIETO
 C/O: KATHLEEN SUSSMAN
 3518 JEFFERSON AVENUE
 REDWOOD CITY CA 94062-3136

Period Ending 06/30/2003
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ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
Dividend Income / Expense						
06/02		Dividend	CONOCOPHILLIPS	.4000		40.00
			CASH DIV ON 100 SHS			
			REC 04/30/03 PAY 06/02/03			
06/02		Dividend	ENTERGY CORP NEW	.3500		17.50
			CASH DIV ON 50 SHS			
			REC 05/13/03 PAY 06/01/03			
06/02		Dividend	LEHMAN BROTHERS HOLDINGS INC	.1200		6.00
			CASH DIV ON 50 SHS			
			REC 05/15/03 PAY 05/31/03			
06/02		Dividend	MEADWESTVACO CORP	.2300		11.50
			CASH DIV ON 50 SHS			
			REC 05/02/03 PAY 06/02/03			
06/02		Dividend	***PARTNERRE LTD	.2900		7.25
			CASH DIV ON 25 SHS			
			REC 05/23/03 PAY 06/02/03			
06/05		Dividend	JEFFERSON PILOT CORP	.3300		16.50
			CASH DIV ON 50 SHS			
			REC 05/23/03 PAY 06/05/03			
06/05		Dividend	PFIZER INC	.1500		15.00
			CASH DIV ON 100 SHS			
			REC 05/16/03 PAY 06/05/03			
06/10		Dividend	AMERICAN ELECTRIC POWER CO INC	.3500		26.25
			CASH DIV ON 75 SHS			
			REC 05/09/03 PAY 06/10/03			
06/10		Dividend	NORFOLK SOUTHERN CORP	.0700		17.50
			CASH DIV ON 250 SHS			
			REC 05/02/03 PAY 06/10/03			
06/11		Dividend	VALERO ENERGY CORP NEW	.1000		5.00
			CASH DIV ON 50 SHS			
			REC 05/27/03 PAY 06/11/03			

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FOUNDATION FOR HEARING
RESEARCH, INC., N. WATERS,
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REDWOOD CITY CA 94062-3136

Period Ending 06/30/2003

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ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
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			Dividend Income / Expense			
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06/12	Dividend	E I DU PONT DE NEMOURS & CO	.3500		17.50	
		CASH DIV ON 50 SHS				
		REC 05/15/03 PAY 06/12/03				
06/13	Dividend	DANA CORP	.0100		.75	
		CASH DIV ON 75 SHS				
		REC 05/30/03 PAY 06/13/03				
06/16	Dividend	***MAGNA INTERNATIONAL INC		1.27 WH	8.50	
		CL-A SUBORDINATE VOTING SHARES				
		FOREIGN TAX WITHHELD				
06/16	Dividend	MAY DEPARTMENT STORES CO	.2400		12.00	
		CASH DIV ON 50 SHS				
		REC 06/01/03 PAY 06/15/03				
06/16	Dividend	WACHOVIA CORP 2ND NEW	.2900		14.50	
		COM				
		CASH DIV ON 50 SHS				
		REC 05/30/03 PAY 06/16/03				
06/27	Dividend	BANK OF AMER CORP	.6400		48.00	
		CASH DIV ON 75 SHS				
		REC 06/06/03 PAY 06/27/03				
06/30	Dividend	SPRINT CORP	.1250		9.38	
		CASH DIV ON 75 SHS				
		REC 06/09/03 PAY 06/30/03				

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REDWOOD CITY CA 94062-3136

Period Ending 06/30/2003
Page 7 of 7

ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
Interest Income / Expense						
06/16		Interest	INTEREST ON CREDIT BALANCE AT 1.090% 05/16 THRU 06/15			3.49
Mutual Fund Activity						
06/23		Dividend	**BERNSTEIN INTERMEDIATE DURATION PORTFOLIO 05/21/2003 TO 06/20/2003 . 80221470			227.35
Closing Cash Balance						5,100.63 CR

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3518 JEFFERSON AVENUE
REDWOOD CITY CA 94062-3136

Period Ending
06/30/2003

Page
1 OF 4

Last Statement
05/30/2003

Bernstein Advisor(s): Michael Rihard (415) 217-8028

Advisor Associate(s): Ryan Connors-Copeland (415) 217-8033
Evan Meagher (415) 217-8019
Sarah Holton (415) 217-8021

Account Summary	Opening Balance	%	Closing Balance	%
Cash	4,245	0.9	10,101	2.1
Strategic Growth	470,977	99.1	466,061	97.9
Total Portfolio Value	475,222	100.0	476,162	100.0
		CASH	(10,101)	
		SECURITIES	466,061	

Income Summary	Current Month	Year To Date
Credit Interest	4	17
Equity Dividends	261	2,076
Total Income	264	2,094

PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income Rate	Amount
450	AMERICAN INTERNATIONAL GROUP	55.180	24,831	\$.20	94
250	AMGEN INC	65.940	16,485		
100	ANHEUSER BUSCH COMPANIES INC	51.050	5,105	\$.78	78
800	CITIGROUP INC	42.800	34,240	\$.80	640
800	COMCAST CORPORATION	28.990	23,192		
150	CARDINAL HEALTH INC	64.300	9,645	\$.12	18

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Period Ending 06/30/2003

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PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income	
				Rate	Amount
450	CISCO SYSTEMS INC	16.790	7,556		
375	DELL COMPUTER CORP	31.840	11,940		
150	FANNIE MAE	67.440	10,116	\$1.56	234
225	GOLDMAN SACHS GROUP INC	83.750	18,844	\$1.00	225
700	GENERAL ELECTRIC CO	28.680	20,076	\$.76	532
1,000	INTEL CORP	20.810	20,810	\$.08	80
200	JOHNSON & JOHNSON	51.700	10,340	\$.96	192
475	KOHLS CORP	51.380	24,406		
500	LOWES COMPANIES INC	42.950	21,475	\$.10	50
1,712	MBNA CORP	20.840	35,678	\$.32	548
200	MEDTRONIC INC	47.970	9,594	\$.29	58
1,000	MICROSOFT CORP	25.640	25,640	\$.08	80
700	***NOKIA CORP-SPONSORED ADR	16.430	11,501	\$.25	181
900	PFIZER INC	34.150	30,735	\$.60	540
75	PROCTER & GAMBLE CO	89.180	6,689	\$1.64	123
650	UNITEDHEALTH GROUP INC	50.250	32,663	\$.01	10
600	VIACOM INC-CL B	43.660	26,196		
275	WAL-MART STORES INC	53.670	14,759	\$.36	99
450	WALGREEN CO	30.100	13,545	\$.15	68
Total Priced Portfolio Value			466,061	0.83%	3,850

ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
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Opening Cash Balance

4,245.07 CR

Advisory of Alliance Capital Management L P

FOUNDATION FOR HEARING
RESEARCH, INC., N. WATERS,
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REDWOOD CITY CA 94062-3136

Period Ending 06/30/2003

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ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
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Securities Purchased & Sold

06/16	-500	Sold	FREDDIE MAC-VOTING COMMON (FORMERLY FEDERAL HOME LOAN MORTGAGE CORP)	50.5623		25,217.61
			AVG PRICE SHOWN-DETAILS ON REQ			
06/24	75	Purchased	AMGEN INC	65.2843	4,907.67	
			AVG PRICE SHOWN-DETAILS ON REQ			
			WE MAKE A MARKET IN THIS STOCK BUT WE NEVER ACT AS MARKET- MAKER(PRINCIPAL) FOR YOUR ACCT AND WE DO NOT CHARGE A MARK-UP			
06/24	150	Purchased	FANNIE MAE (FEDERAL NATL MTG ASSN)	70.9887	10,668.66	
			AVG PRICE SHOWN-DETAILS ON REQ			
06/24	100	Purchased	MEDTRONIC INC	49.7503	4,989.38	
			AVG PRICE SHOWN-DETAILS ON REQ			
06/24	100	Purchased	WAL-MART STORES INC	54.9429	5,508.64	
			AVG PRICE SHOWN-DETAILS ON REQ			
06/27	-100	Sold	CARDINAL HEALTH INC	64.6300		6,448.34

Dividend Income / Expense

06/02	Dividend	INTEL CORP	.0200	20.00
		CASH DIV ON 1000 SHS REC 05/07/03 PAY 06/01/03		
06/05	Dividend	PFIZER INC	.1500	135.00
		CASH DIV ON 900 SHS REC 05/16/03 PAY 06/05/03		
06/09	Dividend	ANHEUSER BUSCH COMPANIES INC	.1950	19.50
		CASH DIV ON 100 SHS REC 05/09/03 PAY 06/09/03		

STATEMENT 6 (CONTINUED)

SANFORD C. BERNSTEIN & CO., LLC

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REDWOOD CITY CA 94062-3136

Period Ending 06/30/2003

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ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
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Dividend Income / Expense

06/10		Dividend	JOHNSON & JOHNSON	.2400		48.00
			CASH DIV ON 200 SHS			
			REC 05/20/03 PAY 06/10/03			
06/12		Dividend	WALGREEN CO	.0375		16.88
			CASH DIV ON 450 SHS			
			REC 05/21/03 PAY 06/12/03			
06/20		Dividend	AMERICAN INTERNATIONAL GROUP	.0470		21.15
			INC			
			CASH DIV ON 450 SHS			
			REC 06/06/03 PAY 06/20/03			

Interest Income / Expense

06/16		Interest	INTEREST ON CREDIT BALANCE			3.95
			AT 1.090% 05/16 THRU 06/15			

Stock Dividends & Stock Splits

06/24	325	DIS	UNITEDHEALTH GROUP INC			
			STK SPLIT ON 325 SHS			
			REC 06/02/03 PAY 06/18/03			

Closing Cash Balance						10,101.15 CR
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STATEMENT 6 (CONTINUED)

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FOUNDATION FOR HEARING
RESEARCH, INC., N. WATERS,
J. BELLOTTI, AND G. NIETO
C/O: KATHLEEN SUSSMAN
3518 JEFFERSON AVENUE
REDWOOD CITY CA 94062-3136

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Period Ending
06/30/2003

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1 OF 7

Last Statement
05/30/2003

Bernstein Advisor(s): Michael Rihard (415) 217-8028

Advisor Associate(s): Ryan Connors-Copeland (415) 217-8033
Evan Meagher (415) 217-8019
Sarah Holton (415) 217-8021

Account Summary	Opening Balance	%	Closing Balance	%
Cash	17,985	1.1	27,420	1.6
Short Duration Plus	181,273	10.7	181,132	10.6
Intermediate Duration	450,225	26.7	447,584	26.3
Strategic Value	525,679	31.1	517,166	30.3
Intl Value Portfolio II	402,536	23.8	413,710	24.3
Emerging Markets Fund	110,669	6.6	117,022	6.9
Total Portfolio Value	1,688,367	100.0	1,704,034	100.0
			CASH	(27,420)
			TIMING DIFFERENCE-SAFERAY INC.	8,180
			SECURITIES	<u>1,684,794</u>

Income Summary	Current Month	Year To Date
Credit Interest	23	67
Taxable Bond Fund Dividends	1,828	10,793
Equity Dividends	1,464	5,884
Total Income	3,314	16,743

FOUNDATION FOR HEARING
RESEARCH, INC., N. WATERS.
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C/O: KATHLEEN SUSSMAN
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Period Ending 06/30/2003

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PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income	
				Rate	Amount
175	ALTRIA GROUP INC	45.440	7,952	\$2.56	448
475	AMERICAN ELECTRIC POWER CO INC	29.830	14,169	\$1.40	665
500	ARROW ELECTRONICS INC	15.240	7,620		
400	AVNET INC	12.680	5,072		
400	BURLINGTON NORTHERN SANTA FE	28.440	11,376	\$.48	192
250	BANK OF AMER CORP	79.030	19,758	\$3.20	800
125	CIGNA CORP	46.940	5,868	\$1.32	165
400	CSX CORP	30.090	12,036	\$.40	160
600	CROWN HOLDINGS INC	7.140	4,284		
400	COMCAST CORPORATION	28.990	11,596		
616	CONOCOPHILLIPS	54.800	33,757	\$1.60	986
100	CHUBB CORP	60.000	6,000	\$1.44	144
250	COOPER TIRE & RUBBER CO	17.590	4,398	\$.42	105
1,300	CORNING INC	7.390	9,607		
300	DANA CORP	11.560	3,468	\$.04	12
150	E I DU PONT DE NEMOURS & CO	41.640	6,246	\$1.40	210
350	FLEETBOSTON FINL CORP	29.710	10,399	\$1.40	490
125	FANNIE MAE	67.440	8,430	\$1.56	195
175	FEDERATED DEPARTMENT STORES	36.850	6,449	\$.50	88
400	GENUINE PARTS CO	32.010	12,804	\$1.18	472
300	***GLAXOSMITHKLINE PLC	40.540	12,162	\$1.26	378
500	INGRAM MICRO INC-CL A	11.000	5,500		
1,100	HEWLETT PACKARD CO	21.300	23,430	\$.32	352
125	LEAR CORP	46.020	5,753		
200	LEHMAN BROTHERS HOLDINGS INC	66.480	13,296	\$.48	96
200	LIZ CLAIBORNE INC	35.250	7,050	\$.22	45
300	LUBRIZOL CORP	30.990	9,297	\$1.04	312
485	MEADWESTVACO CORP	24.700	11,980	\$.92	446
400	MAY DEPARTMENT STORES CO	22.260	8,904	\$.96	384
3,700	***NORTEL NETWORKS CORP	2.700	9,990		
600	NATIONAL CITY CORP	32.710	19,626	\$1.22	732
1,200	NORFOLK SOUTHERN CORP	19.200	23,040	\$.28	336
2,200	QWEST COMMUNICATIONS	4.780	10,516		
500	OWENS ILLINOIS INC NEW	13.770	6,885		

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Period Ending 06/30/2003

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PORTFOLIO SUMMARY

Quantity	Description	Price	Market Value	Estimated Annual Income	
				Rate	Amount
600	PFIZER INC	34.150	20,490	\$.60	360
125	***RENAISSANCERE HOLDINGS LTD	45.520	5,690	\$.58	73
400	SEMPRA ENERGY	28.530	11,412	\$1.00	400
800	SMURFIT-STONE CONTAINER CORP	13.010	10,408		
275	SEARS ROEBUCK & CO	33.640	9,251	\$.92	253
1,502	SOLETRON CORP	3.740	5,617		
650	SPRINT CORP	14.400	9,360	\$.50	325
250	SUPERVALU INC	21.320	5,330	\$.57	143
150	TECH DATA CORP	26.750	4,013		
1,000	TELLABS INC	6.560	6,560		
200	THOMAS & BETTS CORP	14.450	2,890		
125	VALERO ENERGY CORP NEW	36.330	4,541	\$.40	50
600	WACHOVIA CORP 2ND NEW	39.960	23,976	\$1.16	696
700	WASHINGTON MUTUAL INC	41.300	28,910	\$1.20	840
14,074.001	**BERNSTEIN SHORT DURATION PLUS PORTFOLIO	12.870	181,132	\$.35	4,926
33,007.683	**BERNSTEIN INTERMEDIATE DURATION PORTFOLIO	13.560	447,584	\$.46	15,283
6,483.239	BERNSTEIN EMERGING MARKETS VALUE PORTFOLIO	18.050	117,022	\$.17	1,154
27,253.633	BERNSTEIN INTERNATIONAL VALUE PORTFOLIO II	15.180	413,710	\$.20	5,587
Total Priced Portfolio Value			1,676,614	2.28%	38,303

ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/Rate	Debit	Credit
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Opening Cash Balance

17,984.53 CR

STATEMENT 6 (CONTINUED)

SANFORD C. BERNSTEIN & CO., LLC

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Period Ending 06/30/2003

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ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
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Securities Purchased & Sold

06/03	-1,000	Sold	CORNING INC	6.3900		6,267.35
06/04	-600	Sold	DOW CHEMICAL CO	31.7090		18,950.15
			AVG PRICE SHOWN-DETAILS ON REQ			
06/05	300	Purchased	PFIZER INC	31.3782	9,451.81	
			AVG PRICE SHOWN-DETAILS ON REQ			
06/09	-250	Sold	GEORGIA PACIFIC CORP	17.7370		4,401.69
			(GEORGIA PACIFIC GROUP)			
			AVG PRICE SHOWN-DETAILS ON REQ			
06/12	25	Purchased	***RENAISSANCERE HOLDINGS LTD	44.9913	1,127.78	
			AVG PRICE SHOWN-DETAILS ON REQ			
06/12	100	Purchased	***RENAISSANCERE HOLDINGS LTD	44.9913	4,513.48	
			AVG PRICE SHOWN-DETAILS ON REQ			
06/23	400	Purchased	COMCAST CORPORATION	31.5531	12,671.59	
			NEW SPL CLASS A			
			AVG PRICE SHOWN-DETAILS ON REQ			
			WE MAKE A MARKET IN THIS STOCK			
			BUT WE NEVER ACT AS MARKET-			
			MAKER(PRINCIPAL) FOR YOUR ACCT			
			AND WE DO NOT CHARGE A MARK-UP			
06/24	-400	Sold	TYSON FOODS INC-CL A	10.7925		4,266.44
			AVG PRICE SHOWN-DETAILS ON REQ			

STATEMENT 6 (CONTINUED)

FOUNDATION FOR HEARING
RESEARCH, INC., N. WATERS,
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C/O: KATHLEEN SUSSMAN
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REDWOOD CITY CA 94062-3136

Period Ending 06/30/2003

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ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
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Dividend Income / Expense

06/02	Dividend	CONOCOPHILLIPS	.4000	246.40	
		CASH DIV ON 616 SHS			
		REC 04/30/03 PAY 06/02/03			
06/02	Dividend	LEHMAN BROTHERS HOLDINGS INC	.1200	24.00	
		CASH DIV ON 200 SHS			
		REC 05/15/03 PAY 05/31/03			
06/02	Dividend	MEADWESTVACO CORP	.2300	111.55	
		CASH DIV ON 485 SHS			
		REC 05/02/03 PAY 06/02/03			
06/05	Dividend	PFIZER INC	.1500	45.00	
		CASH DIV ON 300 SHS			
		REC 05/16/03 PAY 06/05/03			
06/10	Dividend	AMERICAN ELECTRIC POWER CO INC	.3500	166.25	
		CASH DIV ON 475 SHS			
		REC 05/09/03 PAY 06/10/03			
06/10	Dividend	LUBRIZOL CORP	.2600	78.00	
		CASH DIV ON 300 SHS			
		REC 05/09/03 PAY 06/10/03			
06/10	Dividend	NORFOLK SOUTHERN CORP	.0700	84.00	
		CASH DIV ON 1200 SHS			
		REC 05/02/03 PAY 06/10/03			
06/11	Dividend	VALERO ENERGY CORP NEW	.1000	12.50	
		CASH DIV ON 125 SHS			
		REC 05/27/03 PAY 06/11/03			
06/12	Dividend	E I DU PONT DE NEMOURS & CO	.3500	52.50	
		CASH DIV ON 150 SHS			
		REC 05/15/03 PAY 06/12/03			
06/13	Dividend	CSX CORP	.1000	40.00	
		CASH DIV ON 400 SHS			
		REC 05/23/03 PAY 06/13/03			

STATEMENT 6 (CONTINUED)

SANFORD C. BERNSTEIN & CO., LLC

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Period Ending 06/30/2003

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ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
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Dividend Income / Expense						
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06/13	Dividend	DANA CORP		.0100		3.00
		CASH DIV ON 300 SHS				
		REC 05/30/03 PAY 06/13/03				
06/16	Dividend	LIZ CLAIBORNE INC		.0562		11.25
		CASH DIV ON 200 SHS				
		REC 06/02/03 PAY 06/16/03				
06/16	Dividend	MAY DEPARTMENT STORES CO		.2400		96.00
		CASH DIV ON 400 SHS				
		REC 06/01/03 PAY 06/15/03				
06/16	Dividend	SUPERVALU INC		.1425		35.63
		CASH DIV ON 250 SHS				
		REC 06/02/03 PAY 06/16/03				
06/16	Dividend	TYSON FOODS INC-CL A		.0400		16.00
		CASH DIV ON 400 SHS				
		REC 06/01/03 PAY 06/15/03				
06/16	Dividend	WACHOVIA CORP 2ND NEW		.2900		174.00
		COM				
		CASH DIV ON 600 SHS				
		REC 05/30/03 PAY 06/16/03				
06/27	Dividend	BANK OF AMER CORP		.6400		160.00
		CASH DIV ON 250 SHS				
		REC 06/06/03 PAY 06/27/03				
06/30	Dividend	COOPER TIRE & RUBBER CO		.1050		26.25
		CASH DIV ON 250 SHS				
		REC 06/02/03 PAY 06/29/03				
06/30	Dividend	SPRINT CORP		.1250		81.25
		CASH DIV ON 650 SHS				
		REC 06/09/03 PAY 06/30/03				

STATEMENT 6 (CONTINUED)

SANFORD C. BERNSTEIN & CO., LLC

www.bernstein.com

A subsidiary of Alliance Capital Management L.P

FOUNDATION FOR HEARING
RESEARCH, INC., N. WATERS,
J. BELLOTTI, AND G. NIETO
C/O: KATHLEEN SUSSMAN
3518 JEFFERSON AVENUE
REDWOOD CITY CA 94062-3136

Period Ending 06/30/2003

Page 7 of 7

ACCOUNT ACTIVITY

Date	Quantity	Transaction	Description	Price/ Rate	Debit	Credit
------	----------	-------------	-------------	----------------	-------	--------

Interest Income / Expense

06/16	Interest	INTEREST ON CREDIT BALANCE AT 1.090% 05/16 THRU 06/15	22.97
-------	----------	--	-------

Mutual Fund Activity

06/23	Dividend	**BERNSTEIN SHORT DURATION PLUS PORTFOLIO 05/21/2003 TO 06/20/2003 . . 80221440	445.29
06/23	Dividend	**BERNSTEIN INTERMEDIATE DURATION PORTFOLIO 05/21/2003 TO 06/20/2003 . . 80221470	1,382.48

Closing Cash Balance	27,419.82 CR
----------------------	--------------

FORM 990, PART IV - OTHER ASSETS

=====

DESCRIPTION	ENDING BOOK VALUE
-----	-----
LOAN FEES	12,400.
EMPLOYEE NOTE RECEIVABLE	8,707.

TOTALS	21,107.
	=====

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE
=====

LENDER: BANK OF THE WEST

BEGINNING BALANCE DUE	891,614.
ENDING BALANCE DUE	855,137.

LENDER: BANK OF THE WEST - LINE OF CREDIT

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	198,000.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	891,614.
	=====

TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	1,053,137.
	=====

FORM 990, PART IV - OTHER LIABILITIES

DESCRIPTION

ENDING
BOOK VALUE

CAPITAL LEASE OBLIGATIONS

7,721.

TOTALS

7,721.

FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS
=====DESCRIPTION
-----AMOUNT

FUNDRAISING COSTS

-89,094.

TOTAL

-89,094.
=====

FORM 990, PART IV-B - OTHER EXPENSES ON BOOKS BUT NOT ON RETURN
=====DESCRIPTION
-----AMOUNT

FUNDRAISING COSTS

89,094.

TOTAL

89,094.
=====

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION
-----	-----	-----
KATHLEEN DANIEL-SUSSMAN 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	DIRECTOR 50	141,781.
MARGO RAFATY 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	DEVELOPMENT DIRECTOR 40	78,585.
LINDA DYE 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	DIRECTOR CCHAT-SD 50	70,245.
KATHY BERGER 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	ASST DIRECTOR 40	64,910.
LISA SHEAFFER 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	DIRECTOR CCHAT SAC 30	30,166.
KATHRYN BOULWARE 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	DEV. DIRECTOR-SAC 40	39,300.
NORMAN WATERS 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	CHAIRMAN 5	
JEROME BELLOTTI 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	TREASURER 5	

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

NAME AND ADDRESS -----	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION -----
GERALD NIETO 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	SECRETARY 5	
DIANE BROADWATER 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
PRIYA DHARAN 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
RUDOLPH W. DRISCOLL, JR 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
MERIBETH GERMINO 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
KEN LEVINSON 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
MICHELE FREED 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	PRESIDENT 5	
PAUL MCDONALD 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	VICE-PRESIDENT 5	

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION
MILDRED OBERKOTTER 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
EDMUND K. PORTER 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
DAVID RIGHETTI 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
JOSEPH B. ROBERSON, M.D. 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
ANN TROY, M.D. 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	5	
DORI HAWKES 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	DEV DIRECTOR-SAN DGO 40	43,027.
JANET WEIL 3518 JEFFERSON AVENUE REDWOOD CITY, CA 94062	SATELLITE SUPERVISOR 40	60,628.
LISA MCWILLIAMS 3518 JEFFERSON AVENUE REDWOOD CITY CA, 94062	INSTRUCTIONAL COORD. 40	63,048.

FOUNDATION FOR HEARING RESEARCH, INC

94-1706320

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION
------------------	---------------------------------------	--------------

GRAND TOTALS

591,690.

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO. ---	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES -----
--------------------	---

THE PENINSULA ORAL SCHOOL FOR THE DEAF PROVIDES EDUCATIONAL SERVICES TO DEAF CHILDREN WITH THE OBJECTIVE OF TEACHING THEM TO COMMUNICATE ORALLY AND THUS FUNCTION MORE EFFECTIVELY IN A HEARING WORLD. AUDITORY APPLIANCES ARE ALSO PROVIDED AS A CONVENIENCE TO PARENTS.

SCHEDULE A, PART III - EXPLANATION FOR LINE 4

=====

THE FOUNDATION PROVIDES SCHOLARSHIPS TO STUDENTS BASED ON FINANCIAL
NEED.

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) FROM SECURITIES					
SEE ATTACHED STATEMENTS	VAR	VAR	90,067.	140,472.	-50,405.
TOTAL CAPITAL GAINS (LOSSES) FROM SECURITIES			90,067.	140,472.	-50,405.
Totals			90,067.	140,472.	-50,405.

[illegible]

Foundation for Hearing Research
Capital Gains (Losses)
6/30/2003

94-1706320

# shs	Description	Purchase Date	Sales Date	7/1/02 Beg. Bal.	Purchases	Sales	ST Gain(Loss)	LT Gain(Loss)
600	Time Warner Inc (AOL Time Warner)	05/17/02	09/26/02	11,893.02		7,040.77	(4,852.25)	
100	Cardinal Health Inc	05/16/02	06/24/03	6,793.43		6,448.34		(345.09)
225	Dell Inc	05/16/02	07/29/02	6,234.21		5,395.33	(838.88)	
500	FHLMC (Freddie MAC)	05/16/02	06/11/03	33,988.60		25,217.61		(8,770.99)
400	General Electric Co	05/16/02	03/14/03	12,644.36		10,053.34		(2,591.02)
600	Home Depot Inc	05/16/02	09/26/02	28,235.70		16,801.82	(11,433.88)	
	MBNA Corp-cash-in-lieu	05/16/02	07/22/02			7.79	7.79	
700	Nokia Corp-Sponsored ADR	05/16/02	10/17/02	11,342.03		11,447.83	105.80	
1,700	Sprint Corp PCS Gp Ser 1	05/16/02	09/26/02	17,573.07		3,328.36	(14,244.71)	
400	Target Corp	05/16/02	11/01/02	17,291.32		12,145.48	(5,145.84)	
225	Tenet Healthcare Corp	05/17/02	11/08/02	10,817.75		3,796.56	(7,021.19)	
175	Tenet Healthcare Corp	09/12/02	11/08/02		8,824.15	2,952.88	(5,871.27)	
34	Travelers Prop Casualty Class A	05/16/02	08/22/02	729.22		521.38	(207.84)	
71	Travelers Prop Casualty Class B	05/16/02	08/22/02	1,619.48		1,161.89	(457.59)	
	Travelers Prop Cas-cash-in-lieu	05/16/02	08/30/02			8.64	8.64	
	Travelers Prop Cas-cash-in-lieu	05/16/02	08/30/02			0.20	0.20	
150	Walgreen Co-w/rts to purch	05/16/02	02/21/03	5,732.11		4,269.52	(1,462.59)	
25	Aetna Inc New	6/6/02	6/26/03	1,196.46		1,501.29		304.83
50	Ameren Corp	6/6/02	10/7/02	2,087.73		2,077.13	(10.60)	
25	Centex Corp	6/7/02	1/28/03	1,356.17		1,343.11	(13.06)	
100	Cisco Systems Inc	1/1/50	5/29/03	1,533.00		1,673.17		140.17
50	Dow Chemical Co	6/6/02	5/30/03	1,615.67		1,577.02	(38.65)	
25	Eastman Chemical Co	6/6/02	6/23/03	1,153.05		791.03		(362.02)
50	Goodyear Tire & Rubber Co	6/6/02	1/9/03	1,061.86		342.23	(719.63)	
50	JPMorgan Chase & Co	6/6/02	2/3/03	1,701.65		1,171.22	(530.43)	
25	Merck & Co Inc	6/11/02	11/13/02	1,329.96		1,350.32	20.36	
25	Merck & Co Inc (settle date 7/1/02)	6/26/02	11/18/02		1,237.57	1,350.33	112.76	
50	Puget Energy Inc	6/14/02	9/27/02	1,008.64		1,011.87	3.23	
75	SBC Communications Inc	6/6/02	5/30/02	2,467.89		1,903.54	(564.35)	
75	Sherwin Williams Co	6/6/02	10/17/02	2,338.50		1,928.17	(410.33)	
200	Sun Microsystems	1/1/50	5/29/03	1,322.00		823.75		(498.25)
50	Monster Worldwide Inc (Formerly TMP Worldwide Inc)	6/20/02	11/6/02	1,210.41		782.27	(428.14)	
800	Worldcom Inc-GA New	6/6/02	7/15/02	1,169.71		84.79	(1,084.92)	

Foundation for Hearing Research
Capital Gains (Losses)
6/30/2003

94-1706320

# shs	Description	Purchase Date	Sales Date	7/1/02 Beg. Bal.	Purchases	Sales	ST Gain(Loss)	LT Gain(Loss)
150	Bank of America Corp	02/21/99	10/31/02	9,815.63		10,483.19		667.56
200	Bank One Corp	04/10/01	12/04/02	7,004.94		7,685.69		680.75
8,150 788	Bernstein Intermediate Duration	12/28/99	02/26/03	101,371.83		108,650.00		7,278.17
884 645	Bernstein Short Duration Plus	12/28/99	02/26/03	10,854.59		11,350.00		495.41
400	Cabot Corp.	10/12/00	12/23/02	7,750.35		10,468.77		2,718.42
1,000	Corning Inc	08/14/02	05/29/03		1,594.43	6,267.35	4,672.92	
600	Dow Chemical	09/07/00	05/30/03	15,537.21		18,950.15		3,412.94
39	Georgia Pacific Corp	11/20/00	06/04/03	917.75		686.66		(231.09)
211	Georgia Pacific Corp.	11/24/00	06/04/03	5,228.85		3,715.03		(1,513.82)
113	JP Morgan Chase & Co	1/1/1950	2/3/2003	4,108.00		2,649.92		(1,458.08)
300	Sherwin Williams Co	12/28/99	10/17/02	6,170.77		7,719.74		1,548.97
200	Sonoco Products Co	12/28/99	03/28/03	4,356.44		4,095.10		(261.34)
400	Tyson Foods Inc-Cl A	12/28/99	06/19/03	6,741.70		4,266.44		(2,475.26)
700	Worldcom Inc GA New	7/6/2001	7/15/02	9,848.48		73.85		(9,774.63)
4,100	Worldcom Inc GA New	9/7/2001	7/15/02	54,291.27		432.58		(53,858.69)
	ConocoPhillips-cash-in lieu	12/28/99	9/9/02			47.90		47.90
Totals				431,444.81	11,656.15	327,851.35	(50,404.45)	(64,845.16)
Total Capital Loss								(115,249.61)

Foundation for Hearing Research
Fixed Asset Summary
6/30/2003

I.D.# 94-1706320

	COST 6/30/2003	ACCUM DEPREC 6/30/2002	DEPREC EXPENSE 6/30/2003	DISPOSALS	ACCUM DEPREC 6/30/2003	BALANCE 6/30/2003
Foundation for Hearing Research - STMT 22, page 3	3,324,571	360,663	88,884	0	449,508	2,875,063
CCHAT Center - Sacramento - STMT 23, page 3	70,018	22,733	10,092	(3,417)	29,407	40,611
CCHAT Center - San Diego - STMT 24 page 2	97,745	24,661	12,018	0	36,680	61,065
TOTALS	3,492,334	408,057	110,994	(3,417)	515,595	2,976,739

EXEMPT ORGANIZATION INCOME TAX RETURN FOR FISCAL YEAR ENDED JUNE 30, 2003

FOUNDATION FOR HEARING RESEARCH, INC.
3518 JEFFERSON AVENUE
REDWOOD CITY, CA 94062

I.D. # 94-1706320

DEPRECIATION SCHEDULE (FORM 990)

	LIFE	METHOD	PLACED IN SERVICE DATE	BALANCE As of 06/30/02	ADDITIONS	DELETIONS	BALANCE As of 06/30/03	ACCUM DEPREC 06/30/02	DEPREC EXPENSE 06/30/03	ACCUM DEPREC 06/30/03	
OFFICE FURNITURE & EQUIPMENT #14110, #14150, #14600											
APPLE LAPTOP	5	SL	7/9/96	753			753	765	(12)	753	
APPLE LASER PRINTER	5	SL	2/88	3,830			3,830	3,830		3,830	
APPLE MAC PLUS COMP	5	SL	9/87	2,600			2,600	2,600		2,600	
APPLE MACINTOSH IIsx	5	SL	1/12/93	1,406			1,406	1,911	(505)	1,406	
APPLE NOTEBOOK	5	SL	9/10/93	3,569			3,569	3,570	(1)	3,569	
BULLETIN BOARDS	7	SL	9/2/97	487			487	338	97	435	
COMPUTER	5	SL	01/01/00	4,987			4,987	2,577	997	3,574	
COMPUTER	5	SL	10/04/00	2,750			2,750	963	550	1,513	
COMPUTER	5	SL	11/20/00	809			809	256	162	418	
COMPUTER	5	SL	12/29/00	2,710			2,710	813	542	1,355	
COMPUTER	5	SL	04/25/01	706			706	165	141	306	
COMPUTER	5	SL	05/04/01	2,500			2,500	583	500	1,083	
COMPUTER	5	SL	06/04/01	2,872			2,872	622	574	1,197	
COMPUTER	5	SL	1/00	2,219			2,219	1,073	444	1,516	
COMPUTER	5	SL	11/98	1,365			1,365	1,047	273	1,320	
COMPUTER	5	SL	4/00	1,000			1,000	434	200	634	
COMPUTER	5	SL	6/00	973			973	389	195	583	
COMPUTER	5	SL	7/5/97	482			482	415	67	482	
COMPUTER	5	SL	8/7/98	4,075			4,075	3,202	815	4,017	
COMPUTER CABLE	5	SL	06/12/01	202			202	44	40	84	
COMPUTER FLOPPY DR	5	SL	9/16/97	136			136	130	6	136	
COMPUTER SOFTWARE	5	SL	06/12/01	2,823			2,823	612	565	1,176	
COMPUTER SOFTWARE	5	SL	12/10/93	2,214			2,214	2,214		2,214	
COMPUTER SOFTWARE	5	SL	12/24/92	103			103	120	(17)	103	
COMPUTER SOFTWARE	5	SL	7/11/91	1,916			1,916	830	383	1,213	
COMPUTER UPGRADE	5	SL	1/2/97	251			251	251		251	
COMPUTER UPGRADE	5	SL	9/98	954			954	732	191	923	
COPIER	5	SL	9/1/98	3,750			3,750	2,875	750	3,625	
COPIER	5	SL	9/1/98	3,750			3,750	2,875	750	3,625	
DISC DRIVE	5	SL	9/2/97	136			136	131	5	136	
FOLDING CHAIRS	7	SL	4/1/95	294			294	294		294	
FURNITURE	7	SL	7/99	1,907			1,907	1,043	381	1,425	
FURNITURE	7	SL	9/7/93	214			214	214		214	
HEARING AIDS	5	SL	2/28/87	2,281			2,281	2,281		2,281	
HEARING AIDS	5	SL	7/86	3,915			3,915	3,915		3,915	
MBNA COMPUTERS GATEWAY	5	SL	08/01/01	25,143			25,143	4,610	5,029	9,638	
OFFICE FURNITURE	5	SL	10/04/00	270			270	95	54	149	
OFFICE FURNITURE	5	SL	04/25/01	415			415	97	83	180	
OFFICE FURNITURE	7	SL	1/00	6,000			6,000	2,071	1,200	3,271	
OFFICE FURNITURE	7	SL	1/31/95	1,851			1,851	1,851		1,851	
OFFICE FURNITURE	7	SL	3/00	200			200	64	40	104	
PHONE SYSTEM	7	SL	12/31/95	1,222			1,222	1,222		1,222	
REFRIGERATORS	7	SL	10/7/94	2,297			2,297	2,297		2,297	
SAMSUNG SYCMASER	5	SL	4/1/96	565			565	603	(38)	565	
STORAGE CONTAINERS	7	SL	8/1/98	86			86	49	17	66	
TABLE	7	SL	12/4/97	264			264	183	53	236	
XEROX TYPEWRITER	5	SL	5/24/89	696			696	696		696	
Cameras	5	SL	10/08/02		673		673		101	101	
Computer	5	SL	11/07/02		2,115		2,115		282	282	
Computer	5	SL	11/07/02		1,679		1,679		224	224	
Dell Power Edge computer	5	SL	11/01/02		4,419		4,419		589	589	
Laptop	5	SL	01/09/03		1,137		1,137		114	114	
PC P4 1 7GHZ	5	SL	12/01/02		1,126		1,126		131	131	
Printer	5	SL	10/08/02		228		228		34	34	
Scanner	5	SL	10/08/02		271		271		41	41	
Server Installation	5	SL	02/01/03		2,500		2,500		208	208	
White board	5	SL	04/07/03		338		338		17	17	
TOTALS				103,948	14,485	-	118,433	-	57,950	16,274	74,223

TEACHING EQUIPMENT
#14750

TECHNICAL EQUIPMENT	5	SL	09/01/99	1,015			1,015	558	203	761
TECHNICAL EQUIPMENT - 3502	5	SL	09/01/99	297			297	163	59	222
BOOKS	5	SL	10/15/97	955			955	943	12	955
EQUIPMENT	5	SL	10/29/93	197			197	197		197
BOOKS AND CASE	5	SL	10/3/96	538			538	561	(23)	538
BOOKS	5	SL	10/3/96	1,302			1,302	1,302		1,302
FONIX 6500 HEARING EQUIPMENT	5	SL	10/9/90	10,374			10,374	6,051	2,075	8,126
BOOKS	5	SL	11/3/97	955			955	943	12	955
BOOKS	5	SL	11/98	1,600			1,600	1,227	320	1,547
BOOKS	5	SL	12/2/97	163			163	161	2	163
BOOKS	5	SL	12/2/97	163			163	159	4	163
BOOKS	5	SL	12/98	257			257	196	51	248
PHONIC EAR EQUIPMENT	5	SL	2/12/91	1,139			1,139	551	228	778
BOOKS	5	SL	2/99	375			375	288	75	363
AMPLIFYING EQUIPMENT	5	SL	4/5/90	1,489			1,489	1,192	297	1,489
TECHNICAL EQUIPMENT - 3502	5	SL	5/99	3,282			3,282	2,121	656	2,778

EXEMPT ORGANIZATION INCOME TAX RETURN FOR FISCAL YEAR ENDED JUNE 30, 2003

FOUNDATION FOR HEARING RESEARCH, INC.
3518 JEFFERSON AVENUE
REDWOOD CITY, CA 94062

I.D. # 94-1706320

DEPRECIATION SCHEDULE (FORM 990)

	LIFE	METHOD	PLACED IN SERVICE DATE	BALANCE As of 06/30/02	ADDITIONS	DELETIONS	BALANCE As of 06/30/03	ACCUM DEPREC 06/30/02	DEPREC EXPENSE 06/30/03	ACCUM DEPREC 06/30/03
CAMERA	5	SL	7/8/97	383			383	320	63	383
EQUIPMENT	5	SL	9/30/93	100			100	100		100
READING SYSTEM	5	SL	9/7/97	2,688			2,688	2,688		2,688
TOTALS				27,272	-	-	27,272	19,720	4,034	23,754
BUILDING - 3518 #14050	39	SL	9/1/94	102,558			102,558	20,610	2,630	23,240
LEASEHOLD IMPROVEMENTS #14100, #15300										
FENCE/WALL - 3502	39	SL	10/01/99	6,640			6,640	454	170	624
FENCE/WALL - 3502	39	SL	12/01/99	100			100	7	3	9
BUILDING IMPROVEMENTS	39	SL	04/20/01	730			730	23	19	42
ROOFING	39	SL	06/30/01	14,666			14,666	376	376	752
GUTTERS & DOWNSPOUTS	39	SL	06/30/01	2,204			2,204	57	57	113
BUILDING IMPROVEMENTS	39	SL	06/30/01	668			668	17	17	34
BUILDING IMPROVEMENTS	39	SL	09/19/01	1,788			1,788	34	46	80
BUILDING IMPROVEMENTS	39	SL	09/19/01	1,248			1,248	24	32	56
BUILDING IMPROVEMENTS	39	SL	10/06/01	2,126			2,126	41	55	95
BUILDING IMPROVEMENTS	39	SL	12/11/01	1,128			1,128	16	29	45
LGFC Remodel CEO Construction	5	SL	09/11/02		14,000		14,000		2,333	2,333
LGFC Remodel CEO Construction	5	SL	11/05/02		5,640		5,640		940	940
BUILDING IMPROVEMENTS	39	SL	1/31/98	2,977			2,977	368	76	444
BUILDING IMPROVEMENTS	39	SL	1/99	3,740			3,740	365	96	461
BUILDING IMPROVEMENTS	39	SL	11/2/96	1,063			1,063	150	27	177
FENCE/WALL - 3502	39	SL	5/99	4,000			4,000	317	103	420
BUILDING IMPROVEMENTS	39	SL	7/99	5,244			5,244	511	134	645
FENCE/WALL - 3502	39	SL	7/99	8,650			8,650	684	222	905
FENCE/WALL - 3502	39	SL	8/99	1,400			1,400	125	36	161
BUILDING IMPROVEMENTS	39	SL	9/1/94	802,872			802,872	162,577	20,586	183,163
BUILDING IMPROVEMENTS	39	SL	9/30/97	687			687	85	18	103
BUILDING IMPROVEMENTS	39	SL	9/8/96	1,039			1,039	165	27	191
TOTALS				862,970	19,640	-	882,610	166,395	25,401	191,795
BUILDING - 3502 #15000										
BUILDING	39	SL	12/99	22,400			22,400	1,436	574	2,010
BUILDING	39	SL	2/99	210,239			210,239	18,653	5,391	24,044
BUILDING	39	SL	5/99	12,300			12,300	972	315	1,288
BUILDING	39	SL	8/00	1,230			1,230	58	32	89
TOTALS				246,169	-	-	246,169	21,119	6,312	27,431
BUILDING - 3502 (Oberkotter) #15001										
BUILDING	39	SL	12/06/00	624			624	25	16	41
BUILDING	39	SL	12/29/00	120			120	5	3	8
BUILDING	39	SL	01/04/01	637			637	25	16	41
BUILDING	39	SL	01/23/01	325			325	12	8	20
BUILDING	39	SL	03/03/01	1,500			1,500	51	38	90
BUILDING	39	SL	03/05/01	2,482			2,482	85	64	148
BUILDING	39	SL	03/21/01	400			400	13	10	23
BUILDING	39	SL	04/01/01	1,632			1,632	52	42	94
BUILDING	39	SL	04/10/01	450			450	14	12	26
BUILDING	39	SL	05/07/01	1,937			1,937	58	50	108
BUILDING	39	SL	05/10/01	16,457			16,457	492	422	914
BUILDING	39	SL	05/14/01	250			250	7	6	14
BUILDING	39	SL	05/15/01	25			25	1	1	1
BUILDING	39	SL	05/31/01	60			60	2	2	3
BUILDING	39	SL	06/12/01	100			100	3	3	5
BUILDING	39	SL	06/12/01	4,020			4,020	112	103	215
BUILDING	39	SL	06/15/01	50			50	1	1	3
BUILDING	39	SL	06/26/01	26,459			26,459	678	678	1,357
BUILDING	39	SL	06/26/01	4,200			4,200	108	108	215
BUILDING	39	SL	06/26/01	1,722			1,722	44	44	88
BUILDING	39	SL	06/30/01	5,110			5,110	131	131	262
BUILDING	39	SL	05/31/02	931,594			931,594	1,991	23,887	25,878
TOTALS				1,000,154	-	-	1,000,154	3,910	25,645	29,555
SCHOOL FURNITURE #14700, #15200										
SCHOOL FURNITURE	7	SL	09/01/99	400			400	157	57	214
SCHOOL FURNITURE	7	SL	11/01/99	1,361			1,361	502	194	697
MBNA APPLIANCE	7	SL	12/20/01	4,566			4,566	326	652	978
MBNA CHAIR FOR LGFC	7	SL	05/01/02	616			616	15	88	103
3 Day Blinds	7	SL	10/07/02		634		634		68	68
3 Day Blinds	7	SL	12/09/02		601		601		50	50
3 Day Blinds	7	SL	12/12/02		40		40		3	3
Music Cabinet	7	SL	02/04/03		1,880		1,880		112	112
Office Equipment	7	SL	02/07/03		99		99		6	

EXEMPT ORGANIZATION INCOME TAX RETURN FOR FISCAL YEAR ENDED JUNE 30, 2003

FOUNDATION FOR HEARING RESEARCH, INC.
3518 JEFFERSON AVENUE
REDWOOD CITY, CA 94062

I.D. # 94-1706320

DEPRECIATION SCHEDULE (FORM 990)

	LIFE	METHOD	PLACED IN SERVICE DATE	BALANCE As of 06/30/02	ADDITIONS	DELETIONS	BALANCE As of 06/30/03	ACCUM DEPREC 06/30/02	DEPREC EXPENSE 06/30/03	ACCUM DEPREC 06/30/03
SCHOOL FURNITURE	7	SL	1/99	219			219	119	31	151
SCHOOL FURNITURE	7	SL	11/98	1,483			1,483	793	212	1,005
SCHOOL FURNITURE	7	SL	12/98	87			87	57	12	69
FURNITURE - 3502	7	SL	3/99	477			477	221	68	289
CABINETS - 3502	7	SL	4/99	3,300			3,300	1,645	471	2,117
FURNITURE - 3502	7	SL	5/99	1,472			1,472	673	210	883
SCHOOL FURNITURE	7	SL	8/2/97	214			214	128	31	159
FURNITURE - 3502	7	SL	8/99	460			460	202	66	268
SCHOOL FURNITURE	7	SL	9/16/97	848			848	579	121	700
TOTALS				15,504	3,253	-	18,757	5,418	2,454	7,866
DIAGNOSTIC EQUIPMENT #14250										
DIAGNOSTIC EQUIPMENT	5	SL	06/04/01	422			422	91	84	176
DIAGNOSTIC EQUIPMENT	5	SL	10/1/94	11,927			11,927	11,927	-	11,927
DIAGNOSTIC EQUIPMENT	5	SL	10/1/94	909			909	995	(86)	909
DIAGNOSTIC EQUIPMENT	5	SL	3/31/93	1,830			1,830	1,830	-	1,830
DIAGNOSTIC EQUIPMENT	5	SL	4/12/97	3,645			3,645	3,424	221	3,645
DIAGNOSTIC EQUIPMENT	5	SL	4/2/98	1,070			1,070	1,070	-	1,070
DIAGNOSTIC EQUIPMENT	5	SL	9/98	370			370	284	74	358
TOTALS				20,173	-	-	20,173	19,621	293	19,914
PLAYGROUND EQUIPMENT #14650										
PLAYGROUND EQUIPMENT	7	SL	9/1/94	20,132			20,132	20,132	-	20,132
PLAYGROUND TABLE	7	SL	9/1/95	462			462	451	11	462
TOTALS				20,594	-	-	20,594	20,583	11	20,594
AUDIOLOGICAL EQUIPMENT #14025										
AUDIOLOGICAL EQUIPMENT	5	SL	11/01/00	1,372			1,372	709	274	983
AUDIOLOGICAL EQUIPMENT	5	SL	11/98	995			995	763	199	962
AUDIOLOGICAL EQUIPMENT	5	SL	2/99	93			93	72	19	91
AUDIOLOGICAL EQUIPMENT	5	SL	3/99	1,274			1,274	977	255	1,232
AUDIOLOGICAL EQUIPMENT	5	SL	7/2/97	1,641			1,641	1,468	173	1,641
AUDIOLOGICAL EQUIPMENT	5	SL	7/99	5,740			5,740	4,401	1,148	5,549
TOTALS				11,115	-	-	11,115	8,390	2,068	10,457
HEATING EQUIPMENT #15250										
HEATING EQUIPMENT - 3502	7	SL	06/30/01	6,054			6,054	865	865	1,730
HEATING EQUIPMENT - 3502	7	SL	6/99	1,775			1,775	781	254	1,034
TOTALS				7,829	-	-	7,829	1,646	1,118	2,764
FLOORING #14400, #15400										
FLOORING - 3502	39	SL	5/99	4,266			4,266	339	109	448
FLOORING	39	SL	9/1/94	51,933			51,933	10,433	1,332	11,765
TOTALS				56,199	-	-	56,199	10,772	1,441	12,213
FENCING #14300										
FENCING	15	SL	9/1/94	2,038			2,038	1,065	136	1,201
LANDSCAPING #14500, #14502										
Sof Fall	15	SL	10/30/02		1,746		1,746		78	78
LANDSCAPING	15	SL	10/00	8,872			8,872	1,675	591	2,267
LANDSCAPING	15	SL	9/1/94	2,551			2,551	1,332	170	1,502
TOTALS				11,423	1,746	-	13,169	3,007	839	3,846
LAND #14450, #15100										
LAND - 3518		L	9/1/94	650,001			650,001	-	-	-
LAND - 3502		L	2/99	140,159			140,159	-	-	-
TOTALS				790,160	-	-	790,160	-	-	-
LAND IMPROVEMENT #15101										
LAND IMPROVEMENT - 3502	39	SL	2/00	5,840			5,840	350	150	499
LAND IMPROVEMENT - 3502	39	SL	8/99	1,500			1,500	109	38	147
TOTALS				7,340	-	-	7,340	458	188	646
TOTALS				3,285,447	39,124	-	3,324,571	360,663	88,844	449,501
									Misc (7)	
										2,875,063

DEPRECIATION SCHEDULE (FORM 990)

	LIFE (YEARS)	PLACED IN SERVICE DATE	COST	Additions	Disposals	Balance as of 6/31/03	ACCUM. DEPR. 06/30/02	DEPR. EXP. 06/30/03	ACCUM. DEPR. 06/30/03
COMPUTER EQUIP.									
COMPUTER	5	1/5/2000	\$ 1,925			\$ 1,925	\$ 965	\$ 385	\$ 1,350
PRINTER	5	4/6/2000	\$ 265		\$ (265)	\$ -	\$ 119	\$ 27	\$ 146
COMPUTER	5	1/1/2000	\$ 525			\$ 525	\$ 263	\$ 105	\$ 368
COMPUTER	5	1/1/2000	\$ 600			\$ 600	\$ 300	\$ 120	\$ 420
COMPUTER	5	1/1/2000	\$ 650			\$ 650	\$ 325	\$ 130	\$ 455
COMPUTER	5	1/1/2000	\$ 713			\$ 713	\$ 357	\$ 143	\$ 500
LAP TOP	5	1/1/2000	\$ 806		\$ (806)	\$ -	\$ 402	\$ 81	\$ 483
ZIP DRIVE	5	1/1/2000	\$ 68			\$ 68	\$ 34	\$ 14	\$ 48
SPEAKER	5	1/1/2000	\$ 20			\$ 20	\$ 10	\$ 4	\$ 14
PRINTER	5	1/1/2000	\$ 158			\$ 158	\$ 79	\$ 32	\$ 111
PRINTER	5	1/1/2000	\$ 128			\$ 128	\$ 64	\$ 26	\$ 90
PRINTER	5	1/1/2000	\$ 444			\$ 444	\$ 222	\$ 89	\$ 311
COMPUTER EQUIP	5	10/13/2000	\$ 1,850			\$ 1,850	\$ 678	\$ 370	\$ 1,048
COMPUTER EQUIP	5	5/30/2001	\$ 1,476			\$ 1,476	\$ 541	\$ 295	\$ 836
COMPUTER EQUIP.	5	9/7/2001	\$ 2,134		\$ (2,134)	\$ -	\$ 427	\$ 213	\$ 640
COMPUTER MONITOR	5	9/11/2001	\$ 397			\$ 397	\$ 79	\$ 79	\$ 158
COMPUTER MONITOR	5	9/20/2001	\$ 515		\$ (515)	\$ -	\$ 103	\$ 52	\$ 155
COMPUTER	5	11/13/2001	\$ 2,533			\$ 2,533	\$ 507	\$ 507	\$ 1,014
PRINTER	5	12/6/2001	\$ 65			\$ 65	\$ 13	\$ 13	\$ 26
COMPUTER EQUIP.	5	4/5/2002	\$ 86			\$ 86	\$ 17	\$ 17	\$ 34
COMPUTER EQUIP	5	10/1/2001	\$ 1,685			\$ 1,685	\$ 337	\$ 337	\$ 674
COMPUTER EQUIP.	5	6/5/2003	\$ -	\$ 54		\$ 54	\$ -	\$ 1	\$ 1
COMPUTER NETWORKING EQUIP.	5	9/23/2002	\$ -	\$ 1,500		\$ 1,500	\$ -	\$ 225	\$ 225
COMPUTER SERVER EQUIP.	5	3/7/2003		\$ 1,977		\$ 1,977	\$ -	\$ 132	\$ 132
TOTALS			\$ 17,043	\$ 3,531	\$ (3,720)	\$ 16,854	\$ 5,842	\$ 3,394	\$ 9,236

OFFICE FURNITURE & EQUIP.

RADIO	5	1/1/2000	\$ 62		\$ (62)	\$ -	\$ 31	\$ 6	\$ 37
CD PLAYER	5	1/1/2000	\$ 85		\$ (85)	\$ -	\$ 42	\$ 9	\$ 51
LAMINATOR	5	1/1/2000	\$ 688			\$ 688	\$ 344	\$ 138	\$ 482
FAX	5	1/1/2000	\$ 132		\$ (132)	\$ -	\$ 66	\$ -	\$ 66
FAX	5	1/1/2000	\$ 184			\$ 184	\$ 92	\$ 37	\$ 129
OVERHEAD PROJECTOR	5	1/1/2000	\$ 212			\$ 212	\$ 106	\$ 42	\$ 148
PAPER SHREDDER	5	1/1/2000	\$ 26			\$ 26	\$ 13	\$ 5	\$ 18
ADDING MACHINE	5	1/1/2000	\$ 25			\$ 25	\$ 12	\$ 5	\$ 17
REC STAMP	5	1/1/2000	\$ 32			\$ 32	\$ 16	\$ 6	\$ 22
CAMERA	5	1/1/2000	\$ 23		\$ (23)	\$ -	\$ 11	\$ 2	\$ 13
VHS CAMCORDER	5	1/1/2000	\$ 75		\$ (75)	\$ -	\$ 38	\$ 8	\$ 46
TV/VCR	5	1/1/2000	\$ 120		\$ (120)	\$ -	\$ 60	\$ -	\$ 60
TV/VCR	5	1/1/2000	\$ 113			\$ 113	\$ 56	\$ 23	\$ 79
VIDEO RECORDER	5	1/1/2000	\$ 109		\$ (109)	\$ -	\$ 55	\$ 11	\$ 66
SOUND BOOTH	5	1/1/2000	\$ 2,417		\$ (2,417)	\$ -	\$ 1,208	\$ -	\$ 1,208
PAGER	5	1/1/2000	\$ 25		\$ (25)	\$ -	\$ 12	\$ -	\$ 12
SATALITE DISH	5	1/1/2000	\$ 432		\$ (432)	\$ -	\$ 216	\$ -	\$ 216
BINDING MACHINE	5	1/1/2000	\$ 137			\$ 137	\$ 68	\$ 27	\$ 95
LETTER MACHINE	5	1/1/2000	\$ 502			\$ 502	\$ 251	\$ 100	\$ 351
DUST BUSTER	5	1/1/2000	\$ 19			\$ 19	\$ 11	\$ 4	\$ 15
COMPUTER MONITOR, PRINTER	5	5/8/2002	\$ 645		\$ (645)	\$ -	\$ 129	\$ 65	\$ 194
FAX	5	8/9/2002	\$ -	\$ 308		\$ 308	\$ -	\$ 56	\$ 56
TOTALS			\$ 6,063	\$ 308	\$ (4,125)	\$ 2,246	\$ 2,837	\$ 544	\$ 3,381

TEACHING EQUIPMENT

TEACHING SUPPLIES	5	1/1/2000	\$ 128			\$ 128	\$ 64	\$ 26	\$ 90
TEACHING SUPPLIES	5	1/1/2000	\$ 34			\$ 34	\$ 18	\$ 7	\$ 25
TEACHING SUPPLIES	5	1/1/2000	\$ 16			\$ 16	\$ 8	\$ 3	\$ 11
TEACHING SUPPLIES	5	1/1/2000	\$ 36			\$ 36	\$ 18	\$ 7	\$ 25
TEACHING SUPPLIES	5	1/1/2000	\$ 18			\$ 18	\$ 9	\$ 4	\$ 13
TEACHING SUPPLIES	5	1/1/2000	\$ 797			\$ 797	\$ 398	\$ 159	\$ 557
TEACHING SUPPLIES	5	1/1/2000	\$ 213			\$ 213	\$ 107	\$ 43	\$ 150
TEACHING SUPPLIES	5	1/1/2000	\$ 19			\$ 19	\$ 10	\$ 4	\$ 14
TEACHING SUPPLIES	5	1/1/2000	\$ 767			\$ 767	\$ 383	\$ 153	\$ 536
TEACHING SUPPLIES	5	1/1/2000	\$ 231			\$ 231	\$ 116	\$ 46	\$ 162
TEACHING SUPPLIES	5	1/1/2000	\$ 13			\$ 13	\$ 7	\$ 3	\$ 10
TEACHING SUPPLIES	5	1/1/2000	\$ 213			\$ 213	\$ 107	\$ 43	\$ 150
TEACHING SUPPLIES	5	1/1/2000	\$ 457			\$ 457	\$ 228	\$ 91	\$ 319
TEACHING SUPPLIES	5	1/1/2000	\$ 273			\$ 273	\$ 137	\$ 55	\$ 192
TEACHING SUPPLIES	5	1/1/2000	\$ 45			\$ 45	\$ 23	\$ 9	\$ 32
TEACHING SUPPLIES	5	1/1/2000	\$ 9			\$ 9	\$ 5	\$ 2	\$ 7
TEACHING SUPPLIES	5	1/1/2000	\$ 378			\$ 378	\$ 189	\$ 76	\$ 265

DEPRECIATION SCHEDULE (FORM 990)

	LIFE (YEARS)	PLACED IN SERVICE DATE	COST	Additions	Disposals	Balance as of 6/31/03	ACCUM. DEPR. 06/30/02	DEPR EXP. 06/30/03	ACCUM. DEPR. 06/30/03
TEACHING SUPPLIES	5	1/1/2000	\$ 45			\$ 45	\$ 23	\$ 9	\$ 32
TEACHING SUPPLIES	5	1/1/2000	\$ 45			\$ 45	\$ 23	\$ 9	\$ 32
TEACHING SUPPLIES	5	1/1/2000	\$ 9			\$ 9	\$ 5	\$ 2	\$ 7
TEACHING SUPPLIES	5	1/1/2000	\$ 221			\$ 221	\$ 110	\$ 44	\$ 154
TEACHING SUPPLIES	5	1/1/2000	\$ 35			\$ 35	\$ 18	\$ 7	\$ 25
TEACHING SUPPLIES	5	1/1/2000	\$ 19			\$ 19	\$ 10	\$ 4	\$ 14
TEACHING SUPPLIES	5	1/1/2000	\$ 16			\$ 16	\$ 8	\$ 3	\$ 11
TEACHING SUPPLIES	5	1/1/2000	\$ 50			\$ 50	\$ 25	\$ 10	\$ 35
TEACHING SUPPLIES	5	1/1/2000	\$ 19			\$ 19	\$ 10	\$ 4	\$ 14
TEACHING SUPPLIES	5	1/1/2000	\$ 31			\$ 31	\$ 15	\$ 6	\$ 21
TEACHING SUPPLIES	5	1/1/2000	\$ 15			\$ 15	\$ 8	\$ 3	\$ 11
TEACHING SUPPLIES	5	1/1/2000	\$ 25			\$ 25	\$ 12	\$ 5	\$ 17
TEACHING SUPPLIES	5	1/1/2000	\$ 8			\$ 8	\$ 4	\$ 2	\$ 6
TEACHING SUPPLIES	5	1/1/2000	\$ 600			\$ 600	\$ 300	\$ 120	\$ 420
TEACHING SUPPLIES	5	1/1/2000	\$ 22			\$ 22	\$ 11	\$ 4	\$ 15
TEACHING SUPPLIES	5	1/1/2000	\$ 13			\$ 13	\$ 7	\$ 3	\$ 10
TEACHING SUPPLIES	5	1/1/2000	\$ 9			\$ 9	\$ 5	\$ 2	\$ 7
TEACHING SUPPLIES	5	1/1/2000	\$ 22			\$ 22	\$ 11	\$ 4	\$ 15
TEACHING SUPPLIES	5	1/1/2000	\$ 39			\$ 39	\$ 20	\$ 8	\$ 28
TEACHING SUPPLIES	5	1/1/2000	\$ 127			\$ 127	\$ 63	\$ 25	\$ 88
TEACHING SUPPLIES	5	1/1/2000	\$ 22			\$ 22	\$ 11	\$ 4	\$ 15
TEACHING SUPPLIES	5	1/1/2000	\$ 165			\$ 165	\$ 83	\$ 33	\$ 116
TEACHING SUPPLIES	5	1/1/2000	\$ 15			\$ 15	\$ 8	\$ 3	\$ 11
TEACHING SUPPLIES	5	1/1/2000	\$ 57			\$ 57	\$ 29	\$ 11	\$ 40
TEACHING SUPPLIES	5	1/1/2000	\$ 27			\$ 27	\$ 14	\$ 5	\$ 19
TEACHING SUPPLIES	5	1/1/2000	\$ 27			\$ 27	\$ 14	\$ 5	\$ 19
TEACHING SUPPLIES	5	1/1/2000	\$ 60			\$ 60	\$ 30	\$ 12	\$ 42
TEACHING SUPPLIES	5	1/1/2000	\$ 144			\$ 144	\$ 72	\$ 29	\$ 101
TEACHING SUPPLIES	5	1/1/2000	\$ 98			\$ 98	\$ 49	\$ 20	\$ 69
TEACHING SUPPLIES	5	1/1/2000	\$ 17			\$ 17	\$ 8	\$ 3	\$ 11
TEACHING SUPPLIES	5	1/1/2000	\$ 36			\$ 36	\$ 18	\$ 7	\$ 25
TEACHING SUPPLIES	5	1/1/2000	\$ 28			\$ 28	\$ 15	\$ 6	\$ 21
TEACHING SUPPLIES	5	1/1/2000	\$ 76			\$ 76	\$ 38	\$ 15	\$ 53
TEACHING SUPPLIES	5	1/1/2000	\$ 81			\$ 81	\$ 41	\$ 16	\$ 57
TEACHING SUPPLIES	5	1/1/2000	\$ 38			\$ 38	\$ 19	\$ 8	\$ 27
TEACHING SUPPLIES	5	1/1/2000	\$ 64			\$ 64	\$ 33	\$ 13	\$ 46
TEACHING SUPPLIES	5	1/1/2000	\$ 24			\$ 24	\$ 12	\$ 5	\$ 17
TEACHING SUPPLIES	5	1/1/2000	\$ 40			\$ 40	\$ 20	\$ 8	\$ 28
TEACHING SUPPLIES	5	1/1/2000	\$ 17			\$ 17	\$ 8	\$ 3	\$ 11
TEACHING SUPPLIES	5	1/1/2000	\$ 13			\$ 13	\$ 7	\$ 3	\$ 10
TEACHING SUPPLIES	5	1/1/2000	\$ 41			\$ 41	\$ 20	\$ 8	\$ 28
STORAGE RACK	5	1/1/2000	\$ 423			\$ 423	\$ 212	\$ 85	\$ 297
NUMBERS 5"	5	1/1/2000	\$ 126			\$ 126	\$ 63	\$ 25	\$ 88
TEACHING EQUIPMENT	5	1/1/2000	\$ 413			\$ 413	\$ 207	\$ 83	\$ 290
BORDER SET	5	1/1/2000	\$ 236			\$ 236	\$ 117	\$ 47	\$ 164
CALANDER SET	5	1/1/2000	\$ 391			\$ 391	\$ 195	\$ 78	\$ 273
FAMILY SET	5	1/1/2000	\$ 166			\$ 166	\$ 83	\$ 33	\$ 116
HOLIDAY SET	5	1/1/2000	\$ 244			\$ 244	\$ 123	\$ 49	\$ 172
WEATHER SET	5	1/1/2000	\$ 170			\$ 170	\$ 85	\$ 34	\$ 119
TINY DIE SET	5	1/1/2000	\$ 155			\$ 155	\$ 78	\$ 31	\$ 109
TEACHING EQUIPMENT	5	1/1/2000	\$ 499			\$ 499	\$ 250	\$ 100	\$ 350
TEACHING EQUIPMENT	5	1/1/2000	\$ 157			\$ 157	\$ 78	\$ 31	\$ 109
TEACHING EQUIPMENT	5	1/1/2000	\$ 192			\$ 192	\$ 96	\$ 38	\$ 134
TEACHING EQUIPMENT	5	1/1/2000	\$ 477			\$ 477	\$ 228	\$ 95	\$ 323
TEACHING EQUIPMENT	5	1/1/2000	\$ 242			\$ 242	\$ 48	\$ 48	\$ 96
TEACHING EQUIPMENT	5	1/1/2000	\$ 39			\$ 39	\$ 8	\$ 8	\$ 16
DIE CUT EQUIPMENT	5	10/10/2001	\$ 664			\$ 664	\$ 133	\$ 133	\$ 266
LIPSCCK TESTING MATERIAL	5	2/11/2002	\$ 407			\$ 407	\$ 81	\$ 81	\$ 162
TESTING MATERIALS	5	3/13/2002	\$ 617			\$ 617	\$ 123	\$ 123	\$ 246
TESTING MATERIALS	5	6/7/2002	\$ 43			\$ 43	\$ 9	\$ 9	\$ 18
TOTALS			\$ 11,768	\$ -	\$ -	\$ 11,768	\$ 5,281	\$ 2,354	\$ 7,635

LEASEHOLD IMPROVEMTS

BUILDING IMPROVEMENTS	39	5/18/2000	\$ 2,299			\$ 2,299	\$ 128	\$ 59	\$ 187
BUILDING IMPROVEMENTS	39	12/19/2000	\$ 1,498			\$ 1,498	\$ 70	\$ 38	\$ 108
BUILDING IMPROVEMENTS-ACOUSTICAL	39	10/30/2002	\$ -	\$ 1,923		\$ 1,923	\$ -	\$ 33	\$ 33
BUILDING IMPROVEMENTS-ACOUSTICAL	39	1/16/2003	\$ -	\$ 1,922		\$ 1,922	\$ -	\$ 25	\$ 25
BUILDING IMPROVEMENTS-ACOUSTICAL	39	2/19/2003	\$ -	\$ 600		\$ 600	\$ -	\$ 6	\$ 6
BUILDING IMPROVEMENTS-LOCKS	39	2/5/2003	\$ -	\$ 688		\$ 688	\$ -	\$ 6	\$ 6
TOTALS			\$ 3,797	\$ 5,133	\$ -	\$ 8,930	\$ 198	\$ 167	\$ 365

DEPRECIATION SCHEDULE (FORM 990)

	LIFE (YEARS)	PLACED IN SERVICE DATE	COST	Additions	Disposals	Balance as of 6/31/03	ACCUM. DEPR. 06/30/02	DEPR. EXP. 06/30/03	ACCUM. DEPR. 06/30/03
SCHOOL FURNITURE									
CHALKBOARDS	7	1/26/2000	\$ 736			\$ 736	\$ 263	\$ 105	\$ 368
BOOK CASE	7	8/3/2000	\$ 43			\$ 43	\$ 12	\$ 6	\$ 18
COUCH	7	1/1/2000	\$ 512			\$ 512	\$ 183	\$ 73	\$ 256
FURNITURE	7	1/1/2000	\$ 2,202			\$ 2,202	\$ 787	\$ 315	\$ 1,102
CABNIT	7	1/1/2000	\$ 1,080			\$ 1,080	\$ 386	\$ 154	\$ 540
WHITE BOARD	7	1/1/2000	\$ 455			\$ 455	\$ 162	\$ 65	\$ 227
FILE CABNIT	7	1/1/2000	\$ 288			\$ 288	\$ 102	\$ 41	\$ 143
EASY UP TARP	7	1/1/2000	\$ 63			\$ 63	\$ 23	\$ 9	\$ 32
BOOK CASE	7	1/1/2000	\$ 39			\$ 39	\$ 15	\$ 6	\$ 21
BOOK CASE	7	1/1/2000	\$ 22			\$ 22	\$ 8	\$ 3	\$ 11
FURNITURE	7	1/1/2000	\$ 1,034			\$ 1,034	\$ 369	\$ 148	\$ 517
FILE CABNIT	7	1/1/2000	\$ 48			\$ 48	\$ 18	\$ 7	\$ 25
FILE CABNIT	7	1/1/2000	\$ 25			\$ 25	\$ 9	\$ 4	\$ 13
FILE CABNIT	7	1/1/2000	\$ 77			\$ 77	\$ 27	\$ 11	\$ 38
FILE CABNIT	7	1/1/2000	\$ 85			\$ 85	\$ 30	\$ 12	\$ 42
FILE CABNIT	7	1/1/2000	\$ 188			\$ 188	\$ 67	\$ 27	\$ 94
FILE CABNIT	7	1/1/2000	\$ 87			\$ 87	\$ 30	\$ 12	\$ 42
RECT. TABLE	7	1/1/2000	\$ 57			\$ 57	\$ 20	\$ 8	\$ 28
STORAGE & DISPLAY FURNITURE	7	1/1/2000	\$ 174			\$ 174	\$ 63	\$ 25	\$ 88
BOOK CASE	7	1/1/2000	\$ 432			\$ 432	\$ 154	\$ 62	\$ 216
BOOK CASE	7	1/1/2000	\$ 43			\$ 43	\$ 15	\$ 6	\$ 21
BOOK CASE	7	1/1/2000	\$ 23			\$ 23	\$ 8	\$ 3	\$ 11
BOOK CASE	7	1/1/2000	\$ 24			\$ 24	\$ 8	\$ 3	\$ 11
BOOK CASE	7	1/1/2000	\$ 90			\$ 90	\$ 33	\$ 13	\$ 46
CABNIT	7	1/1/2000	\$ 163			\$ 163	\$ 58	\$ 23	\$ 81
RECT TABLE	7	1/1/2000	\$ 455			\$ 455	\$ 162	\$ 65	\$ 227
BLOCK STORAGE UNIT	7	1/1/2000	\$ 75			\$ 75	\$ 27	\$ 11	\$ 38
STAND	7	1/1/2000	\$ 50			\$ 50	\$ 18	\$ 7	\$ 25
RACK	7	1/1/2000	\$ 28			\$ 28	\$ 10	\$ 4	\$ 14
LOCKER	7	1/1/2000	\$ 26			\$ 26	\$ 9	\$ 4	\$ 13
CHAIR	7	1/1/2000	\$ 489			\$ 489	\$ 175	\$ 70	\$ 245
TABLE	7	1/1/2000	\$ 312			\$ 312	\$ 112	\$ 45	\$ 157
CHAIR	7	1/1/2000	\$ 13			\$ 13	\$ 5	\$ 2	\$ 7
COMPUTER STAND	7	1/1/2000	\$ 350			\$ 350	\$ 125	\$ 50	\$ 175
TABLE	7	1/1/2000	\$ 124			\$ 124	\$ 45	\$ 18	\$ 63
FURNITURE	7	1/1/2000	\$ 168			\$ 168	\$ 59	\$ 24	\$ 83
BOOK SHELVES	7	5/3/2002	\$ 100			\$ 100	\$ 14	\$ 14	\$ 28
MARKET STALL	7	2/11/2002	\$ 87			\$ 87	\$ 12	\$ 12	\$ 24
STORAGE UNIT	7	3/13/2002	\$ 330			\$ 330	\$ 47	\$ 47	\$ 94
PHONIC EAR	7	1/16/2003	\$ -	\$ 1,167		\$ 1,167	\$ -	\$ 83	\$ 83
TOTALS			\$ 10,597	\$ 1,167	\$ -	\$ 11,764	\$ 3,670	\$ 1,597	\$ 5,267
PLAYGROUND EQUIPMENT									
PLAYGROUND EQUIPMENT	7	6/21/2000	\$ 566			\$ 566	\$ 168	\$ 81	\$ 249
PLAYGROUND EQUIPMENT	7	6/30/2003	\$ -	\$ 3,507		\$ 3,507	\$ -	\$ 42	\$ 42
PLAYGROUND EQUIP-LAND IMPROV	15	5/2/2003	\$ -	\$ 1,075		\$ 1,075	\$ -	\$ 12	\$ 12
TOTALS			\$ 566	\$ 4,582	\$ -	\$ 5,148	\$ 168	\$ 135	\$ 303
DAY CARE EQUIP.									
DAY CARE EQUIP.	7	3/9/2000	\$ 517			\$ 517	\$ 173	\$ 74	\$ 247
DIAPER CHAMPION	7	3/29/2001	\$ 40			\$ 40	\$ 10	\$ 6	\$ 16
TOTALS			\$ 557	\$ -	\$ -	\$ 557	\$ 183	\$ 80	\$ 263
LEASED EQUIP.									
COPIER	7	1/1/2000	\$ 12,751			\$ 12,751	\$ 4,554	\$ 1,822	\$ 6,376
TOTALS			\$ 63,142	\$ 14,721	\$ (7,845)	\$ 70,018	\$ 22,733	\$ 10,092	\$ 32,825
LESS DISPOSALS									\$ (3,417)
									\$ 29,407

DEPRECIATION SCHEDULE (FORM 990)

	LIFE (YEARS)	METHOD	PLACED IN SERVICE DATE	COST	Additions	Balance As of 6/31/2003	ACCUM. DEPR. 06/30/02	DEPR. EXP. 06/30/03	ACCUM. DEPR. 06/30/03
OFFICE FURN. & EQUIP.									
MEDIA EQUIP.	7	SL	1/11/2000	\$ 186		\$ 186	\$ 67	\$ 27	\$ 94
VCR	7	SL	2/9/2000	\$ 323		\$ 323	\$ 111	\$ 46	\$ 157
HEADSET	7	SL	6/9/2000	\$ 227		\$ 227	\$ 67	\$ 32	\$ 99
OFFICE FURNITURE	7	SL	1/11/2000	\$ 625		\$ 625	\$ 223	\$ 89	\$ 312
OFFICE FURNITURE	7	SL	1/1/2000	\$ 563		\$ 563	\$ 201	\$ 80	\$ 281
OFFICE FURNITURE	7	SL	1/1/2000	\$ 3,153		\$ 3,153	\$ 1,125	\$ 450	\$ 1,575
OFFICE FURNITURE	7	SL	1/1/2000	\$ 1,994		\$ 1,994	\$ 712	\$ 285	\$ 997
OFFICE FURNITURE	7	SL	1/1/2000	\$ 9,993		\$ 9,993	\$ 3,572	\$ 1,428	\$ 5,000
OFFICE FIXTURE	7	SL	1/1/2000	\$ 1,514		\$ 1,514	\$ 540	\$ 216	\$ 756
OFFICE FIXTURE	7	SL	1/1/2000	\$ 508		\$ 508	\$ 181	\$ 73	\$ 254
OFFICE FIXTURE	7	SL	1/1/2000	\$ 557		\$ 557	\$ 199	\$ 80	\$ 279
OFFICE FIXTURE	7	SL	1/1/2000	\$ 9,415		\$ 9,415	\$ 3,363	\$ 1,345	\$ 4,708
DRY ERASE BOARD	7	SL	2/23/2001	\$ 295		\$ 295	\$ 58	\$ 42	\$ 100
TOTALS				\$ 29,353	\$ -	\$ 29,353	\$ 10,419	\$ 4,193	\$ 14,612
MACHINERY & EQUIP..									
DRILL	7	SL	1/1/2000	\$ 60		\$ 60	\$ 22	\$ 9	\$ 31
VCR	7	SL	1/1/2000	\$ 22		\$ 22	\$ 8	\$ 3	\$ 11
AUDIOMETER	7	SL	1/1/2000	\$ 2,133		\$ 2,133	\$ 762	\$ 305	\$ 1,067
PROGRAMMING BOX	7	SL	1/1/2000	\$ 1,000		\$ 1,000	\$ 358	\$ 143	\$ 501
MICROWAVE/TOASTER	7	SL	1/1/2000	\$ 40		\$ 40	\$ 15	\$ 6	\$ 21
PHONE SYSTEM	7	SL	1/1/2000	\$ 1,006		\$ 1,006	\$ 360	\$ 144	\$ 504
PANELS	7	SL	1/1/2000	\$ 20		\$ 20	\$ 7	\$ 3	\$ 10
SPEAKER	7	SL	1/1/2000	\$ 767		\$ 767	\$ 274	\$ 110	\$ 384
TYMPANOMETER	7	SL	1/1/2000	\$ 320		\$ 320	\$ 114	\$ 46	\$ 160
HEARING AID ANALYZER	7	SL	1/1/2000	\$ 433		\$ 433	\$ 156	\$ 62	\$ 218
REFRIGERATOR	7	SL	1/1/2000	\$ 120		\$ 120	\$ 42	\$ 17	\$ 59
VCR & STAND	7	SL	1/1/2000	\$ 129		\$ 129	\$ 45	\$ 18	\$ 63
FOLDING LADDER	7	SL	1/1/2000	\$ 29		\$ 29	\$ 10	\$ 4	\$ 14
KITCHEN APPLIANCE	7	SL	1/1/2000	\$ 47		\$ 47	\$ 17	\$ 7	\$ 24
VCR CAMERA	7	SL	1/1/2000	\$ 388		\$ 388	\$ 138	\$ 55	\$ 193
TV & ROLLING STAND	7	SL	1/1/2000	\$ 290		\$ 290	\$ 104	\$ 41	\$ 145
SMALL FRIDGE	7	SL	1/1/2000	\$ 40		\$ 40	\$ 15	\$ 6	\$ 21
VRA BOXES FOR SOUND FIELD	7	SL	1/1/2000	\$ 600		\$ 600	\$ 214	\$ 86	\$ 300
OFFICE EQUIP.	7	SL	1/1/2000	\$ 93		\$ 93	\$ 33	\$ 13	\$ 46
PRINTER	5	SL	1/1/2000	\$ 17		\$ 17	\$ 8	\$ 3	\$ 11
PHONE SYSTEM	7	SL	1/1/2000	\$ 52		\$ 52	\$ 18	\$ 7	\$ 25
VIDEO CAMERA & TRIPOD	7	SL	1/1/2000	\$ 420		\$ 420	\$ 150	\$ 60	\$ 210
MICROWAVE	7	SL	1/1/2000	\$ 45		\$ 45	\$ 15	\$ 6	\$ 21
FIRE EXTINGUISHER	7	SL	1/1/2000	\$ 288		\$ 288	\$ 102	\$ 41	\$ 143
TOTALS				\$ 8,359	\$ -	\$ 8,359	\$ 2,987	\$ 1,195	\$ 4,182
COMPUTER EQUIP.									
COMPUTER EQUIP.	5	SL	1/3/2000	\$ 1,401		\$ 1,401	\$ 517	\$ 280	\$ 797
SOFTWARE	5	SL	1/3/2000	\$ 485		\$ 485	\$ 178	\$ 97	\$ 275
COMPUTER EQUIP.	5	SL	1/3/2000	\$ 1,513		\$ 1,513	\$ 558	\$ 303	\$ 861
COMPUTER EQUIP.	5	SL	1/3/2000	\$ 800		\$ 800	\$ 295	\$ 160	\$ 455
COMPUTER EQUIP.	5	SL	11/6/2000	\$ 318		\$ 318	\$ 106	\$ 64	\$ 170
COMPUTER EQUIP.	5	SL	1/9/2001	\$ 296		\$ 296	\$ 89	\$ 59	\$ 148
SOFTWARE	3	SL	2/13/2001	\$ 148		\$ 148	\$ 68	\$ 49	\$ 117
COMPUTER EQUIP.	5	SL	2/13/2001	\$ 2,522		\$ 2,522	\$ 693	\$ 504	\$ 1,197
COMPUTER EQUIP.	5	SL	9/11/2002		\$ 2,838	\$ 2,838	\$ -	\$ 449	\$ 449
TOTALS				\$ 7,483	\$ 2,838	\$ 10,321	\$ 2,504	\$ 1,965	\$ 4,469
TEACHING EQUIPMENT									
CHAIRS	7	SL	1/11/2000	\$ 343		\$ 343	\$ 123	\$ 49	\$ 172
TEACHING EQUIPMENT	5	SL	1/1/2000	\$ 2,732		\$ 2,732	\$ 1,365	\$ 546	\$ 1,911
TOTALS				\$ 3,075	\$ -	\$ 3,075	\$ 1,488	\$ 595	\$ 2,083
LEASEHOLD IMPROVEMENTS.									
EMERGENCY LIGHTING	39	SL	3/21/2000	\$ 1,400		\$ 1,400	\$ 83	\$ 36	\$ 119
CEILING SYSTEM	39	SL	10/11/2000	\$ 6,066		\$ 6,066	\$ 273	\$ 156	\$ 429
LEASEHOLD IMPROVEMENTS	39	SL	11/6/2000	\$ 63		\$ 63	\$ 3	\$ 2	\$ 5
SOUND IMPROVEMENT SYSTEM	39	SL	1/29/2001	\$ 2,794		\$ 2,794	\$ 108	\$ 72	\$ 180
SOUND IMPROVEMENT SYSTEM	39	SL	3/15/2001	\$ 2,794		\$ 2,794	\$ 96	\$ 72	\$ 168
HOME DEMO ROOM-IMPROVEMENTS	39	SL	2/26/2002	\$ 4,152		\$ 4,152	\$ 35	\$ 106	\$ 142
HOME DEMO ROOM-IMPROVEMENTS	39	SL	2/26/2002	\$ 4,500		\$ 4,500	\$ 38	\$ 115	\$ 154

DEPRECIATION SCHEDULE (FORM 990)

	LIFE (YEARS)	METHOD	PLACED IN SERVICE DATE	COST	Additions	Balance As of 6/31/2003	ACCUM. DEPR. 06/30/02	DEPR. EXP. 06/30/03	ACCUM. DEPR. 06/30/03
HOME DEMO ROOM-IMPROVEMENTS	39	SL	3/22/2002	\$ 5,926		\$ 5,926	\$ 38	\$ 152	\$ 190
TOTALS				\$ 27,695	\$ -	\$ 27,695	\$ 673	\$ 712	\$ 1,385
SCHOOL FURNITURE									
FURNITURE	7	SL	6/7/2000	\$ 581		\$ 581	\$ 159	\$ 83	\$ 242
FURNITURE	7	SL	11/1/2000	\$ 387		\$ 387	\$ 74	\$ 55	\$ 129
TOTALS				\$ 968	\$ -	\$ 968	\$ 233	\$ 138	\$ 371
DIAGNOSTIC EQUIP.									
DIAGNOSTIC EQUIP.	5	SL	1/1/2000	\$ 1,286		\$ 1,286	\$ 642	\$ 257	\$ 899
AUDIOLOGICAL EQUIP.									
AUDIOLOGICAL EQUIP.	5	SL	3/21/2000	\$ 3,300		\$ 3,300	\$ 1,541	\$ 660	\$ 2,201
AUDIOLOGICAL EQUIP.	5	SL	9/8/2000	\$ 798		\$ 798	\$ 293	\$ 160	\$ 453
AUDIOLOGICAL EQUIP.	5	SL	11/16/2000	\$ 1,011		\$ 1,011	\$ 328	\$ 202	\$ 530
AUDIOLOGICAL EQUIP.	5	SL	12/18/2000	\$ 2,630		\$ 2,630	\$ 811	\$ 526	\$ 1,337
AUDIOLOGICAL EQUIP.	5	SL	2/13/2001	\$ 1,404		\$ 1,404	\$ 386	\$ 281	\$ 667
AUDIOLOGICAL EQUIP.	5	SL	3/30/2001	\$ 989		\$ 989	\$ 247	\$ 198	\$ 445
TOTALS				\$ 10,132	\$ -	\$ 10,132	\$ 3,605	\$ 2,027	\$ 5,632
LEASED EQUIP.									
COPIER	7	SL	4/13/2000	\$ 6,555		\$ 6,555	\$ 2,106	\$ 936	\$ 3,042
TOTALS				\$ 94,906	\$ 2,838	\$ 97,745	\$ 24,661	\$ 12,018	\$ 36,680
								\$ 61,065	

12862

Form **8868**
(December 2000)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization		Employer identification number
	FOUNDATION FOR HEARING RESEARCH, INC.		94-1706320
	Number, street, and room or suite no. If a P O box, see instructions.		
	C/O SEILER & COMPANY, LLP-1100 MARSHALL STREET		
City, town or post office, state, and ZIP code. For a foreign address, see instructions			
REDWOOD CITY, CA 94063			

Check type of return to be filed (file a separate application for each return):

- | | | |
|--|---|------------------------------------|
| ☒ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T(sec 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- If the organization does **not** have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) . If this is for the **whole group**, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until **FEBRUARY 15, 2004** to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☐ calendar year _____ or
► ☒ tax year beginning **07/01/2002** , and ending **06/30/2003** .

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____ 0
- b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ _____ 0
- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **NONE**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► *Norman M Berkman CA* Title **SEILER & COMPANY LLP**
Certified Public Accountants 94-1624276
1100 MARSHALL STREET
REDWOOD CITY, CA 94063-2595 Date ► **NOV 07 2003**

For Paperwork Reduction Act Notice, see Instruction

Form 8868 (12-2000)

• If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**

Note: Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time - Must File Original and One Copy.

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization FOUNDATION FOR HEARING RESEARCH, INC.	Employer identification number 94-1706320
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O SEILER & COMPANY, LLP-1100 MARSHALL STREET	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions REDWOOD CITY, CA 94063	

Check type of return to be filed (File a separate application for each return):

☒ Form 990	☐ Form 990-EZ	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 1041-A	☐ Form 5227	☐ Form 8870
☐ Form 990-BL	☐ Form 990-PF	☐ Form 990-T (trust other than above)	☐ Form 4720	☐ Form 6069	

STOP: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• If the organization does not have an office or place of business in the United States, check this box ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **MAY 15, 2004**.

5 For calendar year _____, or other tax year beginning **7/01/2002** and ending **06/30/2003**.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension **A COMPLETE AND ACCURATE RETURN CANNOT BE FILED AT THIS TIME BECAUSE CERTAIN INFORMATION IS UNAVAILABLE. THIS INFORMATION WILL AFFECT A SUBSTANTIAL PORTION OF THIS RETURN. WE REQUEST AN ADDITIONAL EXTENSION OF TIME TO FILE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ **0**

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ **0**

c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **NONE**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

SEILER & COMPANY LLP
 Certified Public Accountants 94-1624276
 1100 MARSHALL STREET
 REDWOOD CITY, CA 94063-2595

Signature **Norman M. Berkman, CPA** Title _____ Date **FEB 11 2004**

Notice to Applicant - To Be Completed by the IRS

☒ We have approved this application. Please attach this form to the organization's return.

☐ We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.

☐ We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting a 10-day grace period.

☐ We cannot consider this application because it was filed after the due date of the return for which an extension was requested.

☐ Other _____

EXTENSION APPROVED

FEB 26 2004

Director

By: _____

LINDA WEISKOPF, FIELD DIRECTOR
 SUBMISSION PROCESSING, OGDEN

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above.

Type or print	Name
	Number and street (include suite, room, or apt. no.) Or a P.O. box number
	City or town, province or state, and country (including postal or ZIP code)