

Return of Organization Exempt From Income Tax

2002

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2002 calendar year, or tax year beginning July 1, 2002, and ending June 30, 2003

- B** Check if applicable:
- Address change
 - Name change
 - Initial return
 - Final return
 - Amended return
 - Application pending

Please use IRS label or print or type. See Specific Instructions

C Name of organization
Tulsa Opera, Inc.

Number and street (or P O box if mail is not delivered to street address) Room/suite
1610 S Boulder Ave

City or town, state or country, and ZIP + 4
Tulsa, OK 74119

D Employer identification number
73 0643311

E Telephone number
(918) 582-4035

F Accounting method: Cash Accrual
 Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

- H and I are not applicable to section 527 organizations**
- H(a)** Is this a group return for affiliates? Yes No
- H(b)** If "Yes," enter number of affiliates ▶
- H(c)** Are all affiliates included? Yes No
(If "No," attach a list. See instructions.)
- H(d)** Is this a separate return filed by an organization covered by a group ruling? Yes No
- I** Enter 4-digit GEN ▶

G Web site: ▶ **www.tulsaopera.com**

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. **Some states require a complete return.**

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ **2,601,791**

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 17 of the instructions)

		1a		1b		1c		1d	
Revenue	1 Contributions, gifts, grants, and similar amounts received								
	a Direct public support				1,062,072				
	b Indirect public support				160,452				
	c Government contributions (grants)				132,412				
	d Total (add lines 1a through 1c) (cash \$ 1,242,425 noncash \$ 112,511)								1,354,936
	2 Program service revenue including government fees and contracts (from Part VII, line 93)								730,039
	3 Membership dues and assessments								
	4 Interest on savings and temporary cash investments								2,741
	5 Dividends and interest from securities								
	6a Gross rents								
	b Less: rental expenses								
	c Net rental income or (loss) (subtract line 6b from line 6a)								
7 Other investment income (describe ▶)									
8a Gross amount from sales of assets other than inventory	(A) Securities								
		69,961	8a						
		69,598	8b						
b Less: cost or other basis and sales expenses									
c Gain or (loss) (attach schedule) Stmt 1		363	8c						
d Net gain or (loss) (combine line 8c, columns (A) and (B))								363	
9 Special events and activities (attach schedule) Stmt 2	a Gross revenue (not including \$ _____ of contributions reported on line 1a)				470,200				
	b Less: direct expenses other than fundraising expenses				220,653				
	c Net income or (loss) from special events (subtract line 9b from line 9a)								249,547
10 Gross sales of inventory, less returns and allowances					8,428				
	b Less: cost of goods sold Stmt 3				6,380				
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)								2,048
11 Other revenue (from Part VII, line 103)								35,084	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)									2,374,758
Expenses	13 Program services (from line 44, column (B))								1,416,425
	14 Management and general (from line 44, column (C))								463,863
	15 Fundraising (from line 44, column (D))								545,096
	16 Payments to affiliates (attach schedule)								
	17 Total expenses (add lines 16 and 44, column (A))								
Net Assets	18 Excess or (deficit) for the year (subtract line 17 from line 12)								(50,626)
	19 Net assets or fund balances at beginning of year (from line 73, column (A))								590,821
	20 Other changes in net assets or fund balances (attach explanation)								
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)								

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See page 21 of the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)				
25	Compensation of officers, directors, etc.				
26	Other salaries and wages				
27	Pension plan contributions				
28	Other employee benefits				
29	Payroll taxes				
30	Professional fundraising fees				
31	Accounting fees				
32	Legal fees				
33	Supplies				
34	Telephone				
35	Postage and shipping				
36	Occupancy				
37	Equipment rental and maintenance				
38	Printing and publications				
39	Travel				
40	Conferences, conventions, and meetings				
41	Interest				
42	Depreciation, depletion, etc (attach schedule)	50,352	50,352		
43	Other expenses not covered above (itemize) a Stmt 4	2,375,032	1,366,073	463,863	545,096
b				
c				
d				
e				
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	2,425,384	1,416,425	463,863	545,096

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____; (ii) the amount allocated to Program services \$ _____; (iii) the amount allocated to Management and general \$ _____; and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 24 of the instructions)

What is the organization's primary exempt purpose? ▶ Stmt 5	Program Service Expenses (Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts but optional for others)
a Operas included La Boheme, I Capuletti e I Montecchi and Don Giovanni. Three performances of each with a total attendance of 18,071, and a student matinee of La Boheme with an attendance of 2,367 (Grants and allocations \$ _____)	1,416,425
b (Grants and allocations \$ _____)	
c (Grants and allocations \$ _____)	
d (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	

Part IV Balance Sheets (See page 24 of the instructions.)

		(A)		(B)	
		Beginning of year		End of year	
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.					
Assets	45 Cash—non-interest-bearing	488,066	45	313,160	
	46 Savings and temporary cash investments	1,852	46	1,607	
	47a Accounts receivable	47a		47c	
	b Less allowance for doubtful accounts	47b		47c	
	48a Pledges receivable	48a		48c	
	b Less allowance for doubtful accounts	48b		48c	
	49 Grants receivable	153,945	49	232,177	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50		
	51a Other notes and loans receivable (attach schedule)	51a		51c	
	b Less allowance for doubtful accounts	51b		51c	
	52 Inventories for sale or use		52		
	53 Prepaid expenses and deferred charges	83,272	53	114,045	
	54 Investments—securities (attach schedule)		54		
	<input type="checkbox"/> Cost <input type="checkbox"/> FMV				
	55a Investments—land, buildings, and equipment, basis	55a		55c	
	b Less accumulated depreciation (attach schedule)	55b		55c	
	56 Investments—other (attach schedule)		56		
	57a Land, buildings, and equipment: basis	57a	688,401	57c	
	b Less accumulated depreciation (attach schedule)	57b	321,236	57c	367,165
58 Other assets (describe ▶ _____)			58		
59 Total assets (add lines 45 through 58) (must equal line 74)	1,150,401	59	1,028,154		
Liabilities	60 Accounts payable and accrued expenses	132,650	60	82,792	
	61 Grants payable		61		
	62 Deferred revenue	426,930	62	405,166	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63		
	64a Tax-exempt bond liabilities (attach schedule)		64a		
	b Mortgages and other notes payable (attach schedule)		64b		
	65 Other liabilities (describe ▶ _____)		65		
66 Total liabilities (add lines 60 through 65)	559,580	66	487,958		
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67 Unrestricted	368,169	67	369,188	
	68 Temporarily restricted	222,652	68	171,008	
	69 Permanently restricted		69		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70 Capital stock, trust principal, or current funds		70		
	71 Paid-in or capital surplus, or land, building, and equipment fund		71		
	72 Retained earnings, endowment, accumulated income, or other funds		72		
73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19, column (B) must equal line 21).	590,821	73	540,195		
74 Total liabilities and net assets / fund balances (add lines 66 and 73)	1,150,401	74	1,028,154		

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 27 of the instructions.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		✓
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		✓
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		✓
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	✓	
b	If "Yes," enter the name of the organization ▶ Stmt 10		
 and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81a	Enter direct or indirect political expenditures See line 81 instructions 81a		
b	Did the organization file Form 1120-POL for this year?		✓
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	✓	
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III.) 82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	✓	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		✓
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
c	Dues, assessments, and similar amounts from members 85c		
d	Section 162(e) lobbying and political expenditures 85d		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12 86a		
b	Gross receipts, included on line 12, for public use of club facilities 86b		
87	501(c)(12) orgs. Enter a Gross income from members or shareholders 87a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 87b		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		✓
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b	501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		✓
c	Enter. Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		
d	Enter. Amount of tax on line 89c, above, reimbursed by the organization. ▶ 0		
90a	List the states with which a copy of this return is filed ▶ Oklahoma		
b	Number of employees employed in the pay period that includes March 12, 2002 (See instructions) 90b 50		
91	The books are in care of ▶ Tulsa Opera, Inc Telephone no ▶ (918) 582-4035 Located at ▶ 1610 S Boulder Ave, Tulsa, OK ZIP + 4 ▶ 74119		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92		

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue.					
a Ticket Sales					730,039
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	2,741	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	363	
101 Net income or (loss) from special events					249,547
102 Gross profit or (loss) from sales of inventory			03	2,048	
103 Other revenue. a			03	35,084	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				40,236	979,586
105 Total (add line 104, columns (B), (D), and (E))					1,019,822

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93a	Ticket sales to opera performances
101	Special events conducted specifically to support the cost of producing operas, using substantially volunteer labor

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Sign

Arnold A. Hambrick Jr.
Signature of officer

02-10-2004
Date

PRESIDENT

Date Check if self-employed Preparer's SSN or PTIN (See Gen. Inst. W)

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2002

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Tulsa Opera, Inc

Employer identification number

73 : 0643311

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Elena Jackson-Forsyth 244 Sunset Dr, Tulsa, OK 74114	Director of Finance and Administration	\$61,800	\$315	
Carrie F Vesely 2841 E 21st Pl, Tulsa, OK 74114	Director of Development	\$51,500	\$6,843	
.....				
.....				
.....				
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions. List each one (whether individuals or firms) If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See page 2 of the instructions.)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.		✓
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?		✓
b Lending of money or other extension of credit?		✓
c Furnishing of goods, services, or facilities? Stmt 11	✓	
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? Stmt 11	✓	
e Transfer of any part of its income or assets?		✓
3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below)		✓
4 Do you have a section 403(b) annuity plan for your employees?	✓	

Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions.)

The organization is not a private foundation because it is. (Please check only **ONE** applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i)
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3))

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

13-0643311

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28)	1,355,848	1,289,475	1,600,885	1,250,934	5,477,142
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	730,382	845,984	681,518	626,822	2,884,706
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	5,071	8,360	6,044	9,375	28,850
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	274,370	167,575	199,588	139,988	781,521
23 Total of lines 15 through 22	2,345,671	2,311,394	2,488,035	2,027,119	9,172,219
24 Line 23 minus line 17	1,615,289	1,465,410	1,806,517	1,400,297	6,287,513
25 Enter 1% of line 23	23,457	23,114	24,880	20,271	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					125,750
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					598,612
c Total support for section 509(a)(1) test. Enter line 24, column (e)					6,287,513
d Add: Amounts from column (e) for lines: 18 28,850 19 0 22 781,521 26b 598,612					1,408,983
e Public support (line 26c minus line 26d total)					4,878,530
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					77.59 %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year. (2001) (2000) (1999) (1998)					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year. (2001) (2000) (1999) (1998)					
c Add: Amounts from column (e) for lines: 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c
d Add: Line 27a total _____ and line 27b total _____					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.)		
32a	a Records indicating the racial composition of the student body, faculty, and administrative staff?		
32b	b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
32c	c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
32d	d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to		
33a	a Students' rights or privileges?		
33b	b Admissions policies?		
33c	c Employment of faculty or administrative staff?		
33d	d Scholarships or other financial assistance?		
33e	e Educational policies?		
33f	f Use of facilities?		
33g	g Athletic programs?		
33h	h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
34b	b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions.)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount Enter the amount from the following table—		
	If the amount on line 40 is— The lobbying nontaxable amount is—		
	Not over \$500,000 20% of the amount on line 40	41	
	Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000		
	Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000		
	Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000		
	Over \$17,000,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities
 (For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions.)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of.	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h.)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h.)			

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

FORM 990, PART I - GAIN(LOSS) ON SALE OF ASSETS OTHER THAN INVENTORY

DESCRIPTION OF SECURITY	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	VALUE AT DONATION	GAIN	LOSS
Citibank	7/9/2002	7/9/2002	2531	2531		
Helmerich & Payne	7/12/2002	8/16/2002	2391.47	2136.55	255	
United Technologies	8/16/2002	8/19/2002	2141	2178.75		38
Wal-Mart	12/11/2002	12/11/2002	990	990		
Wells Fargo	12/26/2002	1/7/2003	4863	4717	146	
Merck	3/21/2003	3/21/2003	55603	55603		
GE	5/1/2003	5/1/2003	1442	1442		
					401	38

TULSA OPERA, INC

73-0643311

FORM 990, PART I - SPECIAL FUNDRAISING EVENTS AND ACTIVITIES

DESCRIPTION	GROSS REVENUE	DIRECT EXPENSE	NET INCOME
OPERA BALL	350,949	153,626	197,323
WINTERMEZZO/OPERA AL FRESCO	8,783	43	8,740
OTHER	110,468	66,983	43,485
	<u>470,200</u>	<u>220,653</u>	<u>249,547</u>

TULSA OPERA, INC

73-0643311

FORM 990, PART I - GROSS PROFIT (LOSS) FROM SALES OF INVENTORY

DESCRIPTION	GROSS PROFIT (LOSS)
OPERA RELATED GOODS INCOME	8,428
COST OF GOODS SOLD	<u>(6,380)</u>
	<u>2,048</u>

Description	Total	PS	M&G	FR
Program Services				
Direct Expenses				
Artist Expense	\$ 441,802	\$ 441,802	\$ -	\$ -
Orchestra	\$ 163,101	\$ 163,101	\$ -	\$ -
Technical, Stage Management and Backstage Personnel	\$ 274,290	\$ 274,290	\$ -	\$ -
Costumes, Scenery and Other	\$ 207,591	\$ 207,591	\$ -	\$ -
Management and General				
Personnel Expenses	\$ 755,462	\$ 256,079	\$ 260,163	\$ 239,220
Administrative Expenses	\$ 178,535		\$ 178,535	
Plant Expenses	\$ 48,375	\$ 23,210	\$ 25,165	
Fund Raising				
Marketing Expenses	\$ 267,393			\$ 267,393
Fund Development	\$ 38,483			\$ 38,483
TOTALS	\$ 2,375,032	\$ 1,366,073	\$ 463,863	\$ 545,096

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

TULSA OPERA, INC. OPERATES IN THE STATE OF OKLAHOMA FOR THE PRIMARY PURPOSE OF FURTHERING THE APPRECIATION OF MUSIC, PARTICULARLY OPERA, FOR THE GENERAL PUBLIC. TULSA OPERA, INC. PERFORMS SELECT OPERAS THROUGHOUT THE YEAR FOR THE PUBLIC. IN ADDITION TO THESE PRODUCTIONS, TULSA OPERA CONDUCTS VARIOUS EDUCATIONAL PROGRAMS

5/31/1998 Printer, scanner	D	845.11	5	14.09	154.94	845.11	-
6/30/1998 CIC Office filing cabinet		769.09	5	12.82	153.81	769.09	-
SUBTOTAL		28,263.95		471.07	3,254.51	28,263.95	-
7/1/1998 CIC cabinets		261.73	5			261.73	-
8/1/1998 Scanner		86.32	3			86.32	-
8/6/1998 new computers		2468.13	3			2468.13	-
8/28/1998 upright piano		7316.34	7	87.10	1045.20	5051.76	2,264.58
8/31/1998 phone		332.13	7	3.95	47.40	229.29	102.84
8/31/1998 printer		419.77	3			419.77	-
8/31/1998 printer		419.77	3			419.77	-
9/30/1998 Quark Software		318	3			318.00	-
9/30/1998 color injet - Mark		500.55	3			500.55	-
9/30/1998 Cabinets - RK office		431.65	5	7.19	86.28	410.02	21.63
3/19/1999 printer - George		153.75	3			153.75	-
3/31/1999 archival VCR		183.44	3			183.44	-
4/30/1999 Carpet Cleaner		183.45	3			183.45	-
SUBTOTAL		13075.03		98.25	1178.88	10685.98	2,389.05
10/29/1999 DAT tape machines		2435	3	67.64	270.55	2435.00	-
1/14/2000 electric piano		2471.3	3	68.65	411.88	2471.30	-
2/4/2000 server and backup		4996.56	3	138.79	971.55	4996.56	-
SUBTOTAL		9902.86		275.08	1653.98	9902.86	0.00
8/24/2000 Mac Computers and software		11288.81	3	313.58	3762.96	10661.68	627.13
10/20/2000 Keyboard case		128.43	2	5.35	21.40	128.43	-
3/31/2001 Surtitle Machine		11025	7	131.25	1575.00	3543.75	7,481.25
6/1/2001 "Brent" printer		10293	3	285.92	3431.04	7147.96	3,145.04
SUBTOTAL		32,735.24		736.10	8,790.40	21,481.82	11,253.42
10/1/2001 Don Giovanni set		75000	7	892.86	10714.32	18750.03	56,249.97
11/1/2001 Imac - Lang		3175.99	3	88.22	1058.64	1764.42	1,411.57
11/16/2001 2 Dell - Finance		3582.05	3	99.50	1194.00	1890.51	1,691.54
12/19/2001 Voice mail buy-out		2740.89	3	76.14	913.68	1370.50	1,370.39
2/1/2002 Vixen set		65000	7	773.81	9285.72	13154.77	51,845.23

6/30/2002 BMW			4	44.27	1125.00	1125.00	1,000.00
SUBTOTAL	151,623.93			1,974.80	24,291.36	38,055.23	113,568.70
7/31/2002 2 small Dell - Devo	2108.71		3	58.58	644.38	644.38	1,464.33
7/31/2002 1 lg Dell - Devo	1151.49		3	31.99	351.89	351.89	799.60
SUBTOTAL	3,260.20			90.56	996.27	996.27	2,263.93

FF&E TOTAL	255,845.29		-	3,680.46	40,434.60	126,141.18	129,704.10
1/1/1983 Building Improvement	25,097.74		12	0.00	0.00	25,097.74	-
8/7/1992 Carpet	2,322.00		10	19.00	37.50	2,322.00	-
4/8/1993 Handicap Accessible	9,500.00		31	25.00	300.00	3,084.00	6,416.00
5/10/1993 Handicap Accessible	1,787.00		31	5.00	60.00	597.00	1,190.00
7/9/1993 Handicap Accessible	451.00		31	1.00	12.00	128.00	323.00
10/31/1994 Air Conditioner	5,949.00		7	0.00	0.00	5,949.00	-
SUBTOTAL	45,106.74			50.00	409.50	37,177.74	7,929.00

10/1/1996 Carpet	1,200.00		10	10.00	120.00	800.00	400.00
10/1/1996 Blinds	360.00		10	3.00	36.00	240.00	120.00
SUBTOTAL	1,560.00			13.00	156.00	1,040.00	520.00

BUILDING IMPROVEMENTS							
TOTAL	46,666.74			63.00	565.50	38,217.74	8,449.00

BUILDING	279,052.42			452.00	5424.00	156,877.00	122,175.42
LAND	106,836.50						106,836.50

TOTAL	688,401		#	4,195	46,424	321,236	367,165
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FORM 990, PART IV-A - RECONCILIATION OF REVENUE PER AUDIT

Form 990, Part IV-A - Reconciliation of Revenue Per Audit
Financial Statements with Revenue Per Return

Expenses related to President's Council	(34,886)
Change In Temporarily Restricted Assets	(51,644)
Cost of Goods Sold	(6,380)
Direct Expenses Related to Line 9b	<u>(220,653)</u>
	<u>(313,563)</u>

FORM 990, PART IV-A - RECONCILIATION OF EXPENSES PER AUDIT

Expenses related to President's Council	(34,886)
Cost of Goods Sold to Line 10b	(6,380)
Direct Expenses to Line 9b	<u>(220,653)</u>
	<u>(261,919)</u>

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

						TITLE	COMPENSATION	CONTRIBUTIONS TO BENEFIT PLANS	EXPENSE ACCOUNT
Ms	Caroline	Abbott	2311 N Elwood Ave	Tulsa	OK 74106	Director	\$0.00	\$0 00	\$0.00
Ms	Carole	Ashcraft	1754 E 30th St	Tulsa	OK 74114	Director	\$0 00	\$0 00	\$0 00
Mrs	Mary	Athens	1537 E 27th St	Tulsa	OK 74136	Director	\$0.00	\$0 00	\$0 00
Mrs	Cathey	Barkley	1015 Woodward Blvd	Tulsa	OK 74114	Director	\$0 00	\$0 00	\$0 00
Ms	Linda	Beale	5666 E 81st St	Tulsa	OK 74137	Director	\$0.00	\$0 00	\$0 00
Rev	Joseph	Bias	1115 S Boulder Ave	Tulsa	OK 74119	Director	\$0 00	\$0.00	\$0 00
Mr	Rolf	Blom	6418 S. Sandusky	Tulsa	OK 74136	Director	\$0 00	\$0 00	\$0 00
Ms	Dana	Burch	8318 S Urbana Ave	Tulsa	OK 74137	Director	\$0 00	\$0.00	\$0.00
Mr	Casey	Cooper	401 S Boston Ave, Ste 3300	Tulsa	OK 74103	Director	\$0.00	\$0 00	\$0.00
Mr	Robert	Cox	18 Rannoch Circle	Bella Vista	AR 72715	Director	\$0 00	\$0.00	\$0 00
Dr	Carol	Crawford	1415 S Galveston	Tulsa	OK 74127	General Director	\$130,264.11	\$12,743.28	\$0.00
Mr	David	Crisp	2303 N Osage Ave	Tulsa	OK 74106	Director	\$0.00	\$0.00	\$0 00
Mr	John	Day	2424 E 21st St, Ste 200	Tulsa	OK 74114	Director	\$0 00	\$0.00	\$0 00
Mr	Scott	Filstrup	6159 S New Haven	Tulsa	OK 74136	Director	\$0.00	\$0 00	\$0 00
Mr	John	Fischer	6163 S. Marion	Tulsa	OK 74013	Director	\$0 00	\$0 00	\$0.00
Mr	Jon Petter	Fjeld-Hansen	1408 E 43rd Pl	Tulsa	OK 74105	Director	\$0 00	\$0 00	\$0 00
Mr	John	Fowler	6811 S Florence Ave.	Tulsa	OK 74119	Director	\$0 00	\$0 00	\$0 00
Mrs	Vaughn	Fuller	1956 E 41st	Tulsa	OK 74105	Director	\$0.00	\$0 00	\$0 00
Mrs	Barbara	Gardner	12902 E 51st St	Tulsa	OK 74105	Director	\$0.00	\$0 00	\$0 00
Ms	Elizabeth	Geer	4323 S Quincy Pl	Tulsa	OK 74105	Director	\$0 00	\$0 00	\$0 00
Mrs	LouAnn	Gibson	6611 E 78th Ct	Tulsa	OK 74133	Director	\$0.00	\$0 00	\$0.00
Mr	Stephen	Greubel	423 S Boulder, Ste 300	Tulsa	OK 74103	Director	\$0 00	\$0 00	\$0 00
Mr	Enc	Grimshaw	100 W 5th St	Tulsa	OK 74102	Director	\$0 00	\$0.00	\$0 00
Mr	Donald	Hamilton	6804 S 74th E Ave	Tulsa	OK 74133	Director	\$0 00	\$0 00	\$0.00
Mrs	Alvina	Hart	2308 S Cincinnati Ave	Tulsa	OK 74114	Director	\$0 00	\$0 00	\$0 00
Mrs	Evelyn	Hatfield	6661 Sevaston Circle	Tulsa	OK 74136	Director	\$0 00	\$0 00	\$0 00
Mr	Jono	Helmerich	321 S Boston #101-B	Tulsa	OK 74103	Director	\$0 00	\$0.00	\$0 00
Mrs	Peggy	Helmerich	2121 S Yorktown #12	Tulsa	OK 74105	Director	\$0 00	\$0 00	\$0 00
Mr	Robert	Hunt	3212 E 73rd St	Tulsa	OK 74136	Director	\$0.00	\$0.00	\$0.00
Mr	Brent	Johnson	111 W 5, Ste 300	Tulsa	OK 74103	Director	\$0.00	\$0 00	\$0.00
Mr	Michael	Johnson	One Williams Center	Tulsa	OK 74172	Director	\$0.00	\$0.00	\$0.00
Mr	Arno	Kahn	3771 E 47th St	Tulsa	OK 74105	Director	\$0.00	\$0.00	\$0 00
Dr	Joseph	Kestner	2818 E 35th Pl	Tulsa	OK 74105	Director	\$0 00	\$0.00	\$0.00
Mr	John	Keveney	611 W 15th St, Apt F2	Tulsa	OK 74127	Director	\$0 00	\$0 00	\$0 00
Dr	Frank	Letcher	1145 S Utica, Ste 903	Tulsa	OK 74101	Director	\$0 00	\$0 00	\$0 00
Mrs	Mell	Littlefield	6650 S Indianapolis	Tulsa	OK 74136	Director	\$0 00	\$0 00	\$0 00
Mr	Mike	Lodes	1270 E 25th St	Tulsa	OK 74114	Director	\$0 00	\$0 00	\$0 00
Mr	William	Lunn	320 S. Boston, Ste 2001	Tulsa	OK 74103	Director	\$0 00	\$0 00	\$0 00
Mr	Todd	Maxwell	212 W Birmingham St	Broken Arrow	OK 74011	Director	\$0.00	\$0.00	\$0 00
Mr	Kenneth	Miles	2626 E 34th St	Tulsa	OK 74137	Director	\$0.00	\$0 00	\$0 00
Mr	Berry	Miller	6908 S Knoxville	Tulsa	OK 74136	Director	\$0 00	\$0 00	\$0.00
Ms	Eunna	Park	2660 S. Birmingham Pl	Tulsa	OK 74114	Director	\$0.00	\$0.00	\$0 00
Mr	Bruce	Parks	320 S Boston, Ste 1200	Tulsa	OK 74103	Director	\$0.00	\$0 00	\$0 00
Ms	Lindsay	Patterson	1440 E 32nd Pl	Tulsa	OK 74114	Director	\$0 00	\$0.00	\$0.00
Mr	Stephen	Peters	1924 S Utica, Ste 700	Tulsa	OK 74104	Director	\$0.00	\$0 00	\$0.00
Ms	Valerie	Randolph	6921 S Deleward Pl	Tulsa	OK 74136	Director	\$0 00	\$0.00	\$0.00
Ms	Kelley	Rash	302 S Main St	Broken Arrow	OK 74012	Director	\$0 00	\$0 00	\$0 00
Mrs	Jean	Roberts	6020 S Marion Pl	Tulsa	OK 74135	Director	\$0 00	\$0 00	\$0 00
Mrs	Lucy	Rooney	7 Springcreek Rd	Muskogee	OK 74105	Director	\$0.00	\$0.00	\$0 00
Ms	Katherine	Saunders	2727 E 21st, Ste 501	Tulsa	OK 74114	Director	\$0 00	\$0 00	\$0 00
Mrs	Mary	Shaw	401 S. Forest Ridge Blvd	Broken Arrow	OK 74014	Director	\$0 00	\$0 00	\$0 00
Mr	Robert	Skib	4026 S Yorktown Pl	Tulsa	OK 74105	Director	\$0 00	\$0 00	\$0 00
Mr	Laven	Sowell	3540 S. Wheeling	Tulsa	OK 74137	Director	\$0 00	\$0 00	\$0.00
Mr	Bruce	Stoesser	3107 E 58th St	Tulsa	OK 74105	Director	\$0 00	\$0 00	\$0 00
Mr	David	Sylvan	One West Third, Ste 1200	Tulsa	OK 74103	Director	\$0.00	\$0 00	\$0.00
Mr	Burl	Watson	3442 E 61st Pl	Tulsa	OK 74136	Director	\$0.00	\$0.00	\$0 00
Ms	Randi	Wightman	2125 E 32 Pl	Tulsa	OK 74105	Director	\$0.00	\$0.00	\$0 00
Mr	Henry	Will	2631 E 35th Pl	Tulsa	OK 74105	Director	\$0.00	\$0 00	\$0 00
Mr	John	Williams	10205 Camden Ct	Oklahoma City	OK 73162	Director	\$0.00	\$0 00	\$0 00
Mrs	Mollie	Williford	6730 S Evanston	Tulsa	OK 74136	Director	\$0 00	\$0 00	\$0 00

TULSA OPERA, INC

73-0643311

FORM 990, PART VI - OTHER INFORMATION

	<u>ID NUMBER</u>
Tulsa Opera Endowment Trust #2	73-6212218
The Tulsa Opera Endowment Trust #1	73-1214668

FORM 990, SCH. A. PART III- STATEMENTS ABOUT ACTIVITIES

- 2c Many members of the Tulsa Opera board are contributors to the organization and volunteer their services to assist the organization.

- 2d The organization compensates its employees. To the extent that any board member is a member of the Tulsa Opera Chorus, he or she receives the same nominal compensation as other chorus members for performances in the operas.