

Return of Organization Exempt from Income Tax

2002

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2002 calendar year, or tax year beginning 4/01, 2002, and ending 3/31, 2003

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type See specific instructions

THE WOMAN'S EXCHANGE 820 RUE ST LOUIS NEW ORLEANS, LA 70112

D Employer Identification Number 72-0408902 E Telephone number (504) 525-5661 F Accounting method Cash Accrual Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

- H and I are not applicable to section 527 organizations H(a) Is this a group return for affiliates? H(b) If Yes, enter number of affiliates H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Enter 4-digit GEN M Check if the organization is not required to attach Schedule B

G Web site N/A

J Organization type (check only one) [X] 501(c) 3 (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 5,179,324

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

Table with 21 rows and 4 columns: Description, (A) Securities, (B) Other, and Total. Includes rows for contributions, program service revenue, membership dues, interest on savings, dividends, gross rents, net rental income, other investment income, gross amount from sales of assets, special events, gross sales of inventory, other revenue, total revenue, program services, management and general, fundraising, payments to affiliates, total expenses, and net assets.

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Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) (cash \$ _____ non cash \$ _____)	22			
23	Specific assistance to individuals (att sch)	23			
24	Benefits paid to or for members (att sch)	24			
25	Compensation of officers, directors, etc	25	60,500	36,300	18,150
26	Other salaries and wages	26	200,395	25,260	34,615
27	Pension plan contributions	27			
28	Other employee benefits	28	32,530	4,021	2,924
29	Payroll taxes	29	21,172	2,617	1,903
30	Professional fundraising fees	30			
31	Accounting fees	31			
32	Legal fees	32			
33	Supplies	33			
34	Telephone	34	8,283	1,749	1,840
35	Postage and shipping	35	1,883	497	549
36	Occupancy	36			
37	Equipment rental and maintenance	37	24,193	6,381	7,444
38	Printing and publications	38			
39	Travel	39			
40	Conferences, conventions, and meetings	40			
41	Interest	41			
42	Depreciation, depletion, etc (attach schedule)	42	69,296	11,780	
43	Other expenses not covered above (itemize)				
a	SEE STATEMENT 5	43a	128,233	50,070	22,464
b	-----	43b			
c	-----	43c			
d	-----	43d			
e	-----	43e			
44	Total functional expenses (add lines 22-43). Organizations completing columns (B) (D), carry these totals to lines 13-15	44	546,485	317,921	89,889

Joint Costs Check if you are following SOP 98.2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to program services \$ _____, (iii) the amount allocated to management and general \$ _____, and (iv) the amount allocated to fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? <input type="checkbox"/> SEE STATEMENT 6	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts but optional for others)
a HERMAN-GRIMA HISTORIC HOUSE AND GALLIER HOUSE ARE MAINTAINED CONSTANTLY FOR TOURS AND DEMONSTRATIONS OF LIFE IN THE 1800'S TO VARIOUS GROUPS AND THE GENERAL PUBLIC (Grants and allocations \$ _____)	317,921
b ----- (Grants and allocations \$ _____)	
c ----- (Grants and allocations \$ _____)	
d ----- (Grants and allocations \$ _____)	
e Other program services (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), program services)	317,921

Part IV Balance Sheets (See Instructions)

Note. Where required attached schedules and amounts within the description column should be for end of-year amounts only		(A) Beginning of year		(B) End of year
ASSETS	45 Cash – non-interest bearing	244,511	45	267,592
	46 Savings and temporary cash investments		46	
	47 a Accounts receivable	47 a 6,170		
	b Less allowance for doubtful accounts	47 b 4,969.	47 c	6,170.
	48 a Pledges receivable	48 a 120,508		
	b Less allowance for doubtful accounts	48 b 99,550.	48 c	120,508
	49 Grants receivable		49	
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
	51 a Other notes & loans receivable (attach sch)	51 a		
	b Less allowance for doubtful accounts	51 b	51 c	
	52 Inventories for sale or use	20,575	52	21,400
	53 Prepaid expenses and deferred charges		53	
	54 Investments – securities (attach schedule) SEE ST 7 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	4,227,492.	54	3,633,162.
	55 a Investments – land, buildings, & equipment basis	55 a		
	b Less accumulated depreciation (attach schedule)	55 b	55 c	
56 Investments – other (attach schedule)		56		
57 a Land, buildings, and equipment basis	57 a 2,191,093.			
b Less accumulated depreciation (attach schedule) STATEMENT 8	57 b 1,056,845	1,162,904	57 c 1,134,248	
58 Other assets (describe <input type="checkbox"/> SEE STATEMENT 9)		1,312,741	58 1,318,080	
59 Total assets (add lines 45 through 58) (must equal line 74)		7,072,742	59 6,501,160	
LIABILITIES	60 Accounts payable and accrued expenses	14,455	60	13,335
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64 a Tax exempt bond liabilities (attach schedule)		64 a	
	b Mortgages and other notes payable (attach schedule)		64 b	
	65 Other liabilities (describe <input type="checkbox"/>)		65	
66 Total liabilities (add lines 60 through 65)		14,455	66 13,335	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	2,835,298	67	2,141,913
	68 Temporarily restricted	4,166,339	68	4,287,937
	69 Permanently restricted	56,650	69	57,975
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21).	7,058,287.	73	6,487,825
	74 Total liabilities and net assets/fund balances (add lines 66 and 73)	7,072,742.	74	6,501,160.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total revenue, gains, and other support per audited financial statements	a	94,739
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments \$ -821,351.		
(2)	Donated services and use of facilities \$ 3,106		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify)		
	SEE STM 10 \$ 115,610		
	Add amounts on lines (1) through (4)	b	-702,635
c	Line a minus line b	c	797,374
d	Amounts included on line 12, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	----- \$		
	Add amounts on lines (1) and (2)	d	
e	Total revenue per line 12, Form 990 (line c plus line d)	e	797,374

a	Total expenses and losses per audited financial statements	a	665,201
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$ 3,106		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify)		
	SEE STMT 11 \$ 115,610.		
	Add amounts on lines (1) through (4)	b	118,716
c	Line a minus line b	c	546,485
d	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	----- \$		
	Add amounts on lines (1) and (2)	d	
e	Total expenses per line 17, Form 990 (line c plus line d)	e	546,485

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
STEPHEN MOSES	EXECUTIVE DIREC 40	60,500.	0	0
SEE ATTACHED SCHEDULE	NONE	0.	0.	0

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?

Yes No

If 'Yes,' attach schedule - see instructions

Part VI Other Information (See instructions)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?		X
81a	b If 'Yes,' enter the name of the organization <u>N/A</u> and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a	Enter direct or indirect political expenditures See line 81 instructions.	81a	0
81b	Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
82b	If 'Yes,' you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b	3,106
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	
85a	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	N/A	
85b	Did the organization make only in house lobbying expenditures of \$2,000 or less?	N/A	
85c	If Yes was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
85d	c Dues, assessments, and similar amounts from members	85c	N/A
85e	d Section 162(e) lobbying and political expenditures	85d	N/A
85f	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
85g	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
85h	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
85h	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86a	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86a	N/A
86b	b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87a	501(c)(12) organizations Enter a Gross income from members or shareholders	87a	N/A
87b	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88	X
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <u>0</u> , section 4912 <u>0</u> , section 4955 <u>0</u>		
89b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89b	X
	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0
	d Enter Amount of tax on line 89c, above, reimbursed by the organization		0
90a	List the states with which a copy of this return is filed <u>NONE</u>		
90b	Number of employees employed in the pay period that includes March 12, 2002 (See instructions)	90b	16
91	The books are in care of <u>STEPHEN MOSES</u> Telephone number <u>(504) 525-5661</u> Located at <u>820 RUE ST LOUIS, NEW ORLEANS, LA</u> ZIP + 4 <u>70112</u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax exempt interest received or accrued during the tax year	92	N/A

Part VII Analysis of Income-Producing Activities (See instructions)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a EDUCATION					2,382.
b MUSEUM TOURS					86,989
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					12,625
95 Interest on savings & temporary cash invmnts					
96 Dividends & interest from securities			14	80,228.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt financed property			16	55,756	
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	228,464.	
101 Net income or (loss) from special events			5	194,163.	
102 Gross profit or (loss) from sales of inventory					-41,045.
103 Other revenue					
a					
b MISCELLANEOUS INCOME			1	7,583.	
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				566,194	60,951.
105 Total (add line 104, columns (B), (D), and (E))					627,145.

Note Line 105 plus line 1d Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
1	SEE STATEMENT 12

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End of year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note. If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Date 17/31/03

SCOTOL

SCHEDULE A
(Form 990 or 990-EZ)

**Organization Exempt Under
Section 501(c)(3)**

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust
Supplementary Information — (See separate instructions)

2002

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

Name of the organization

Employer identification number

THE WOMAN'S EXCHANGE

72-0408902

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions List each one If there are none, enter 'None')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE -----				

Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions List each one (whether individuals or firms) If there are none, enter 'None')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE -----		

Total number of others receiving over \$50,000 for professional services ▶	0	

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	394,797	60,452	267,084	365,025	1,087,358
16 Membership fees received	13,415.	6,160.	14,040	19,940	53,555
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	307,924	326,619	293,473.	271,083	1,199,099
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	115,036.	161,231	142,813	119,573	538,653
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets. SEE STMT 13	50,781	57,538	67,979	25,172	201,470
23 Total of lines 15 through 22	881,953	612,000	785,389	800,793	3,080,135
24 Line 23 minus line 17	574,029	285,381	491,916	529,710	1,881,036
25 Enter 1% of line 23	8,820.	6,120	7,854	8,008	
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24 N/A				26a
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c
d Add Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					26d
e Public support (line 26c minus line 26d total)					26e
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f %
27 Organizations described on line 12					
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year (2001) _____ 415,000. (2000) _____ 25,000. (1999) _____ 165,000. (1998) _____ 193,500					
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2001) _____ 0 (2000) _____ 0 (1999) _____ 0 (1998) _____ 0					
c Add Amounts from column (e) for lines 15 _____ 1,087,358. 16 _____ 53,555. 17 _____ 1,199,099. 20 _____					27c 2,340,012
d Add Line 27a total _____ 798,500. and line 27b total _____ 0.					27d 798,500
e Public support (line 27c total minus line 27d total)					27e 1,541,512.
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27f 3,080,135
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 50.05 %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 17.49 %

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15

Part V Private School Questionnaire (See instructions)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If Yes, please describe, if 'No,' please explain (If you need more space, attach a separate statement) ----- ----- -----		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement) ----- ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975 2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation		

**Hermann-Grima and Gallier House
Board of Managers
2002-2003**

Mrs Luis Balart (Muffin)
Mrs Ralph O Brennan (Susan)
Mrs Edgar A G Bright III (Ashley)
Mrs A Peyton Bush III (Barbara)
Mrs Carlo Capomazza (Rosemonde)
Mrs Gordon E Clay, Jr (Ethel)
Mrs William B Conway (Bonnie)
Janet Louise Daley (Janet)
Mrs Carl S Downing (Lois)
Mrs D Blair Favrot (Sybil)
Mrs Thomas B Favrot, Jr (Janet)
Mrs M Feild Gomila, Jr (Gwathmey)
Mrs James O Gundlach (Susan)
Mrs John Phelps Hammond (Cynthia)
Mrs Philip N Hodges (Jane Scott)
Mrs Harley B Howcott, Jr (Nell)
Mrs E Douglas Johnson, Jr (Susan)
Mrs Kenneth Kennedy, Sr (Rosemary)
Mrs E Ralph Lupin (Freda)
Mrs John A McLellan (Marie)
Mrs Donald J Nalty (Betsy)
Mrs Pat M Peyton (Tiffany Adler)
Mrs Marshall L Posey (Cathy)
Mrs Sidney Pulitzer (Joyce)
Mrs R Henry Sarpy, Jr (Frannie)
Mrs Charlotte Spencer Smith (Dodie)
Mrs Elizabeth E. Walmsley (Beth)

STATEMENT 1
FORM 990, PART I, LINE 8
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE 4,494,804
COST OR OTHER BASIS 4,266,340

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ 228,464

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ 228,464.

STATEMENT 2
FORM 990, PART I, LINE 9
NET INCOME (LOSS) FROM SPECIAL EVENTS

<u>SPECIAL EVENTS</u>	<u>GROSS RECEIPTS</u>	<u>LESS CONTRI- BUTIONS</u>	<u>GROSS REVENUE</u>	<u>LESS DIRECT EXPENSES</u>	<u>NET INCOME (LOSS)</u>
HISTORIC HOUSES	148,526	0	148,526	17,090	131,436
WINE AUCTION	80,957	0	80,957	18,230	62,727
TOTAL	<u>\$ 229,483.</u>	<u>\$ 0</u>	<u>\$ 229,483</u>	<u>\$ 35,320</u>	<u>\$ 194,163.</u>

STATEMENT 3
FORM 990, PART I, LINE 10
GROSS PROFIT (LOSS) FROM SALES OF INVENTORY

GROSS RECEIPTS	\$ 34,551
GROSS SALES	\$ <u>34,551</u>
LESS RETURNS & ALLOWANCES	0.
NET SALES	\$ <u>34,551.</u>
LESS COST OF GOODS SOLD	75,596.
GROSS PROFIT FROM SALES OF INVENTORY	<u>\$ -41,045.</u>

STATEMENT 4
FORM 990, PART I, LINE 20
OTHER CHANGES IN NET ASSETS OR FUND BALANCES

UNREALIZED LOSS ON SECURITIES	\$ -821,351
TOTAL	<u>\$ -821,351</u>

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STATEMENT 5
FORM 990, PART II, LINE 43
OTHER EXPENSES

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
BANK CHARGES	3,674.			3,674
EDUCATION	27,289		10,916.	16,373
ENTERTAINMENT	295		295	
EQUIPMENT	1,683.		1,683	
HG KITCHEN SUPPLIES	2,934.	2,934		
INSURANCE	18,666.	9,481	9,185	
MEETINGS	1,157.		1,157.	
MEMBERSHIP	1,920.	960	960	
MISCELLANEOUS	6,908.	3,938	1,451	1,519
MUSEUM TOURS	16,103.	16,103		
OFFICE EXPENSE	4,490	2,694	898	898
PROFESSIONAL FEES	13,273		13,273	
PUBLIC INFORMATION	4,651	4,651		
SECURITY	1,355.		1,355	
TAXES	110.	110		
UTILITIES	23,725	14,828	8,897.	
TOTAL	<u>\$ 128,233</u>	<u>\$ 55,699</u>	<u>\$ 50,070</u>	<u>\$ 22,464</u>

STATEMENT 6
FORM 990, PART III
ORGANIZATION'S PRIMARY EXEMPT PURPOSE

PUBLIC EDUCATION ON LIFE IN THE 1800'S

STATEMENT 7
FORM 990, PART IV, LINE 54
INVESTMENTS - SECURITIES

CORPORATE STOCKS	VALUATION METHOD	AMOUNT
STOCKS	MARKET VALUE	\$ 1,967,131.
	TOTAL	\$ 1,967,131.
CORPORATE BONDS	VALUATION METHOD	AMOUNT
BONDS	MARKET VALUE	1,326,204.
	TOTAL	\$ 1,326,204.
OTHER SECURITIES	VALUATION METHOD	AMOUNT
OTHER INVESTMENTS	MARKET VALUE	339,827.
	TOTAL	\$ 339,827

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STATEMENT 7 (CONTINUED)
FORM 990, PART IV, LINE 54
INVESTMENTS - SECURITIES

OTHER SECURITIES	VALUATION METHOD	AMOUNT
TOTAL INVESTMENTS - SECURITIES		<u>\$ 3,633,162</u>

STATEMENT 8
FORM 990, PART IV, LINE 57
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM DEPREC.	BOOK VALUE
BUILDINGS	\$ 2,191,093	\$ 1,056,845	\$ 1,134,248.
TOTAL	<u>\$ 2,191,093</u>	<u>\$ 1,056,845.</u>	<u>\$ 1,134,248</u>

STATEMENT 9
FORM 990, PART IV, LINE 58
OTHER ASSETS

ACCRUED INTEREST	\$	110.
ART AND ANTIQUE COLLECTION		1,029,221.
CERTIFICATE OF DEPOSIT		12,500
UNCONDITIONAL PROMISES TO GIVE		276,249
TOTAL	<u>\$</u>	<u>1,318,080</u>

STATEMENT 10
FORM 990, PART IV-A, LINE B(4)
OTHER AMOUNTS

COST OF GOODS SOLD	\$	75,596
RENT EXPENSES		4,694.
SPECIAL EVENT EXPENSES		35,320.
TOTAL	<u>\$</u>	<u>115,610.</u>

STATEMENT 11
FORM 990, PART IV-B, LINE B(4)
OTHER AMOUNTS

COST OF GOODS SOLD	\$	75,596
RENT EXPENSES		4,694.
SPECIAL EVENT EXPENSES		35,320.
TOTAL	<u>\$</u>	<u>115,610</u>

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STATEMENT 12
FORM 990, PART VIII
RELATIONSHIP OF ACTIVITIES TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE #	EXPLANATION OF ACTIVITIES
93A	DIRECTLY FURTHERS THE ORGANIZATION'S EXEMPT PURPOSE OF DEMONSTRATING AND EDUCATING NON ENGLISH SPEAKING AND OTHERS ABOUT LIFE IN THE 1800'S
93B	DIRECTLY FURTHERS THE ORGANIZATION'S EXEMPT PURPOSE OF DEMONSTRATING AND EDUCATING VISTORS ABOUT LIFE IN THE 1800'S
94	ENABLES MEMBERS TO ATTEND MEETINGS AND OTHER FUNCTIONS DIRECTED TO FURTHER EDUCATION ABOUT LIFE IN THE 1800'S
102	GIFT SHOP WHICH DIRECTLY FURTHERS THE ORGANIZATION'S EXEMPT FUNCTION BY PROVIDING A LOCATION FOR GOODS AND ITEMS OF THE 1800'S TO BE SOLD TO VISTORS AS WELL AS ITEMS DEPLICTING AND REPLICATING LIFE IN THE 1800'S

STATEMENT 13
SCHEDULE A, PART IV-A, LINE 22
OTHER INCOME

DESCRIPTION	(A) 2001	(B) 2000	(C) 1999	(D) 1998	(E) TOTAL
MISCELLANEOUS	\$ 0.	\$ 0.	\$ 0	\$ 0	\$ 0
GAIN ON SALE OF SECURITIES	50,781	57,538	67,979.	25,172	201,470
TOTAL	<u>\$ 50,781</u>	<u>\$ 57,538</u>	<u>\$ 67,979.</u>	<u>\$ 25,172</u>	<u>\$ 201,470.</u>