Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2002

Open to Public Inspection

A For the 2002 calendar year, or tax year period beginning APR 1, 2002 **and ending** MAR 31, 2003

B Check if applicable:
☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
ANIMAL WELFARE SOCIETY, INC.

Number and street (or P O box if mail is not delivered to street address) | Room/suite
P.O. BOX 43

City or town, state or country, and ZIP + 4
WEST KENNEBUNK, ME 04094

D Employer identification number 23-7018176

E Telephone number (207) 985-3244

F Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)**

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A ☐ Yes ☐ No
(If "No," attach a list.)

H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Enter 4-digit GEN ▶

G Web site ▶WWW.ANIMALWELFARESOCIETY.ORG

J Organization type (check only one) ▶ ☒ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

K Check here ▶ ☐ if the organization's gross receipts are normally not more than $25,000 The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data **Some states require a complete return**

M Check ▶ ☐ if the organization is **not** required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 1,648,372.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

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OGDEN, UT
IRS-OSC
881

Revenue	1	Contributions, gifts, grants, and similar amounts received			
	a	Direct public support	1a	548,644.	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c		
	d	**Total** (add lines 1a through 1c) (cash $ 548,644. noncash $)		1d	548,644.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)		2	272,173.
	3	Membership dues and assessments		3	29,718.
	4	Interest on savings and temporary cash investments		4	2,095.
	5	Dividends and interest from securities		5	55,504.
	6 a	Gross rents	6a		
	b	Less rental expenses	6b		
	c	Net rental income or (loss) (subtract line 6b from line 6a)		6c	
	7	Other investment income (describe ▶)		7	

	(A) Securities		(B) Other	
8 a Gross amount from sale of assets other than inventory	659,682.	8a		
b Less cost or other basis and sales expenses	751,403.	8b		
c Gain or (loss) (attach schedule)	-91,721.	8c		
d Net gain or (loss) (combine line 8c, columns (A) and (B)) STMT 1			8d	-91,721.

	9	Special events and activities (attach schedule)			
	a	Gross revenue (not including $ 0. of contributions reported on line 1a)	9a	78,253.	
	b	Less direct expenses other than fundraising expenses	9b	27,974.	
	c	Net income or (loss) from special events (subtract line 9b from line 9a) SEE STATEMENT 2		9c	50,279.
	10 a	Gross sales of inventory, less returns and allowances	10a		
	b	Less cost of goods sold	10b		
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)		10c	
	11	Other revenue (from Part VII, line 103)		11	2,303.
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)		12	868,995.
Expenses	13	Program services (from line 44, column (B))		13	650,274.
	14	Management and general (from line 44, column (C))		14	132,162.
	15	Fundraising (from line 44, column (D))		15	74,110.
	16	Payments to affiliates (attach schedule)		16	
	17	**Total expenses** (add lines 16 and 44, column (A))		17	856,546.
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)		18	12,449.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))		19	2,924,586.
	20	Other changes in net assets or fund balances (attach explanation) SEE STATEMENT 3		20	-280,278.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)		21	2,656,757.

SCANNED SEP 30 '03

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01 22-03 LHA **For Paperwork Reduction Act Notice, see the separate instructions** Form 990 (2002)

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ANIMAL WELFARE SOCIETY, INC. 23-7018176

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) cash $ ______ noncash $ ______	22				
23 Specific assistance to individuals (attach schedule)	23				
24 Benefits paid to or for members (attach schedule)	24				
25 Compensation of officers, directors, etc	25	0.	0.	0.	0.
26 Other salaries and wages	26	421,492.	313,153.	62,579.	45,760.
27 Pension plan contributions	27	8,146.	6,052.	1,210.	884.
28 Other employee benefits	28				
29 Payroll taxes	29	34,787.	25,846.	5,166.	3,775.
30 Professional fundraising fees	30				
31 Accounting fees	31	12,300.		12,300.	
32 Legal fees	32	2,518.		2,518.	
33 Supplies	33				
34 Telephone	34	7,658.	5,360.	1,149.	1,149.
35 Postage and shipping	35	12,346.	1,055.	4,436.	6,855.
36 Occupancy	36	31,083.	29,215.	1,868.	
37 Equipment rental and maintenance	37				
38 Printing and publications	38	12,274.	2,940.	872.	8,462.
39 Travel	39				
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	43,590.	39,205.	3,051.	1,334.
43 Other expenses not covered above (itemize)					
a	43a				
b	43b				
c	43c				
d	43d				
e SEE STATEMENT 4	43e	270,352.	227,448.	37,013.	5,891.
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D) carry these totals to lines 13-15	44	856,546.	650,274.	132,162.	74,110.

Joint Costs Check ▶ ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ▶ ☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs $ ______, (ii) the amount allocated to Program services $ ______,

(iii) the amount allocated to Management and general $ ______, and (iv) the amount allocated to Fundraising $ ______

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? ▶

SEE BELOW

All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served publications issued etc Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others.)
a SEE STATEMENT 5 (Grants and allocations $)	650,274.
b (Grants and allocations $)	
c (Grants and allocations $)	
d (Grants and allocations $)	
e Other program services (attach schedule) (Grants and allocations $)	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ▶	650,274.

Part IV Balance Sheets

		Note *Where required, attached schedules and amounts within the description column should be for end-of-year amounts only*			(A) Beginning of year		(B) End of year
Assets	45	Cash - non-interest-bearing			50.	45	50.
	46	Savings and temporary cash investments			215,613.	46	180,933.
	47 a	Accounts receivable	47a	526.			
	b	Less allowance for doubtful accounts	47b		1,942.	47c	526.
	48 a	Pledges receivable	48a	158,300.			
	b	Less allowance for doubtful accounts	48b			48c	158,300.
	49	Grants receivable				49	
	50	Receivables from officers, directors, trustees, and key employees				50	
	51 a	Other notes and loans receivable	51a				
	b	Less allowance for doubtful accounts	51b			51c	
	52	Inventories for sale or use			3,479.	52	19,894.
	53	Prepaid expenses and deferred charges				53	
	54	Investments - securities ▶ ☐ Cost ☐ FMV				54	
	55 a	Investments - land, buildings, and equipment: basis	55a				
	b	Less accumulated depreciation	55b			55c	
	56	Investments - other SEE STATEMENT 6			1,672,185.	56	1,268,289.
	57 a	Land, buildings, and equipment: basis	57a	1,266,836.			
	b	Less accumulated depreciation	57b	512,346.	702,073.	57c	754,490.
	58	Other assets (describe ▶ SEE STATEMENT 7)			383,722.	58	323,187.
	59	**Total assets** (add lines 45 through 58) (must equal line 74)			2,979,064.	59	2,705,669.
Liabilities	60	Accounts payable and accrued expenses			24,996.	60	28,640.
	61	Grants payable				61	
	62	Deferred revenue				62	
	63	Loans from officers, directors, trustees, and key employees				63	
	64 a	Tax-exempt bond liabilities				64a	
	b	Mortgages and other notes payable				64b	
	65	Other liabilities (describe ▶ SEE STATEMENT 8)			29,482.	65	20,272.
	66	**Total liabilities** (add lines 60 through 65)			54,478.	66	48,912.
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶** ☒ and complete lines 67 through 69 and lines 73 and 74					
	67	Unrestricted			2,354,929.	67	2,025,905.
	68	Temporarily restricted			148,666.	68	275,988.
	69	Permanently restricted			420,991.	69	354,864.
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 70 through 74					
	70	Capital stock, trust principal, or current funds				70	
	71	Paid-in or capital surplus, or land, building, and equipment fund				71	
	72	Retained earnings, endowment, accumulated income, or other funds				72	
	73	**Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72, column (A) **must** equal line 19, column (B) **must** equal line 21)			2,924,586.	73	2,656,757.
	74	**Total liabilities and net assets / fund balances** (add lines 66 and 73)			2,979,064.	74	2,705,669.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization s programs and accomplishments

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return

a	Total revenue, gains, and other support per audited financial statements ▶	a	588,717.
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments $ -231,901.		
(2)	Donated services and use of facilities $		
(3)	Recoveries of prior year grants $		
(4)	Other (specify) STMT 9 $ -48,377.		
	Add amounts on lines (1) through (4) ▶	b	-280,278.
c	Line a minus line b ▶	c	868,995.
d	Amounts included on line 12, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 $		
(2)	Other (specify) $		
	Add amounts on lines (1) and (2) ▶	d	0.
e	Total revenue per line 12, Form 990 (line c plus line d) ▶	e	868,995.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements ▶	a	856,546.
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities $		
(2)	Prior year adjustments reported on line 20, Form 990 $		
(3)	Losses reported on line 20, Form 990 $		
(4)	Other (specify) $		
	Add amounts on lines (1) through (4) ▶	b	0.
c	Line a minus line b ▶	c	856,546.
d	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 $		
(2)	Other (specify) $		
	Add amounts on lines (1) and (2) ▶	d	0.
e	Total expenses per line 17, Form 990 (line c plus line d) ▶	e	856,546.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
SEE LIST ATTACHED	SEE LIST VARIOUS	0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? If "Yes," attach schedule ▶ ☐ Yes ☒ No

Part VI Other Information

				Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		77		X
78 a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		78a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	N/A	78b		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		79		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?		80a		X
b	If "Yes," enter the name of the organization ▶ ______ and check whether it is ☐ exempt or ☐ nonexempt.				
81 a	Enter direct or indirect political expenditures See line 81 instructions	81a 0.			
b	Did the organization file **Form 1120-POL** for this year?		81b		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b N/A			
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	N/A	83b		
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?	N/A	84a		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	N/A	84b		
85	*501(c)(4), (5), or (6) organizations* **a** Were substantially all dues nondeductible by members?	N/A	85a		
b	Did the organization make only in-house lobbying expenditures of $2,000 or less?	N/A	85b		
	If "Yes" was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year				
c	Dues, assessments, and similar amounts from members	85c N/A			
d	Section 162(e) lobbying and political expenditures	85d N/A			
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	N/A	85g		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	N/A	85h		
86	*501(c)(7) organizations* Enter: **a** Initiation fees and capital contributions included on line 12	86a N/A			
b	Gross receipts, included on line 12, for public use of club facilities	86b N/A			
87	*501(c)(12) organizations* Enter **a** Gross income from members or shareholders	87a N/A			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b N/A			
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? If "Yes," complete Part IX		88		X
89 a	*501(c)(3) organizations* Enter Amount of tax imposed on the organization during the year under section 4911 ▶ 0., section 4912 ▶ 0., section 4955 ▶ 0.				
b	*501(c)(3) and 501(c)(4) organizations* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	▶ 0.			
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization	▶ 0.			

90 a List the states with which a copy of this return is filed ▶ MAINE

b Number of employees employed in the pay period that includes March 12, 2002 90b 18

91 The books are in care of ▶ STEVEN JACOBSEN Telephone no ▶ (207) 985-3244

Located at ▶ P.O. BOX 43, WEST KENNEBUNK, ME ZIP + 4 ▶ 04094

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of* **Form 1041**- Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92 N/A

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions)

Note Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512 513 or 514		
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	(E) Related or exempt function income
93 Program service revenue					
a ADOPTION FEES					105,103.
b FEES - OTHER					26,825.
c FEES - CLAIMED DOGS					8,091.
d FEES - SURRENDER					10,346.
e FEES - CREMATORY					31,171.
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					90,637.
94 Membership dues and assessments			02	29,718.	
95 Interest on savings and temporary cash investments			14	2,095.	
96 Dividends and interest from securities			14	55,504.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-91,721.	
101 Net income or (loss) from special events			01	50,279.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a MISCELLANEOUS INCOME			01	2,303.	
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		48,178.	272,173.

105 **Total** (add line 104, columns (B), (D), and (E)) ▶ 320,351.

Note *Line 105 plus line 1d, Part I, should equal the amount on line 12 Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions)

Line No ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93	THE VARIOUS FEES AND PROGRAM SERVICE REVENUES ALLOW THE SOCIETY TO PROVIDE HUMANE SHELTER AND CARE TO ANIMALS IN NEED OF HOUSING, AND TO FURTHER THE CAUSE OF RESPONSIBLE ANIMAL ADOPTION.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
N/A	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

[redacted]

...companying schedules and statements, and to the best of my knowledge and belief it is true ...formation of which preparer has any knowledge

12/03 ▶ Steven M Jacobsen Executive Director

Type or print name and title

Date | Check if | Preparer s SSN or PTIN

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

▶ MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

OMB No 1545-0047

2002

Name of the organization: ANIMAL WELFARE SOCIETY, INC.

Employer identification number: 23 7018176

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
STEVEN JACOBSEN	DIRECTOR 40	58,454.	1,754.	

Total number of other employees paid over $50 000 ▶ 0

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part III **Statements About Activities** (See page 2 of the instructions)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ $ ________ $ ________ **(Must equal amounts on line 38,** Part VI-A, or line i of Part VI-B)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is "Yes," attach a detailed statement explaining the transactions)*			
a	Sale, exchange, or leasing of property?	2a		X
b	Lending of money or other extension of credit?	2b		X
c	Furnishing of goods, services, or facilities?	2c		X
d	Payment of compensation (or payment or reimbursement of expenses if more than $1,000)?	2d		X
e	Transfer of any part of its income or assets?	2e		X
3	Does the organization make grants for scholarships, fellowships, student loans, etc ? (See **Note** below)	3		X
4	Do you have a section 403(b) annuity plan for your employees?	4		X

Note *Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments*

Part IV **Reason for Non-Private Foundation Status** (See pages 3 through 5 of the instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box.)

5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)

6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)

7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)

8 ☐ A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)

9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ▶ ________

10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)

11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

11b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

12 ☒ An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)

13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	**(b)** Line number from above

14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A **Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting**
Note. *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

	Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15	Gifts, grants, and contributions received (Do not include unusual grants See line 28)	415,301.	455,958.	647,319.	811,381.	2,329,959.
16	Membership fees received	28,290.	21,518.	22,170.	17,344.	89,322.
17	Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc , purpose					
18	Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	59,705.	67,802.	58,023.	48,187.	233,717.
19	Net income from unrelated business activities not included in line 18					
20	Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21	The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22	Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	92,175.	73,064.	SEE STATEMENT 10 55,248.	57,818.	278,305.
23	Total of lines 15 through 22	595,471.	618,342.	782,760.	934,730.	2,931,303.
24	Line 23 minus line 17	595,471.	618,342.	782,760.	934,730.	2,931,303.
25	Enter 1% of line 23	5,955.	6,183.	7,828.	9,347.	

26 **Organizations described on lines 10 or 11** **a** Enter 2% of amount in column (e), line 24 ▶ 26a N/A

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a **Do not file this list with your return** Enter the sum of all these excess amounts ▶ 26b N/A

c Total support for section 509(a)(1) test Enter line 24, column (e) ▶ 26c N/A

d Add Amounts from column (e) for lines 18 ______ 19 ______ 22 ______ 26b ______ ▶ 26d N/A

e Public support (line 26c minus line 26d total) ▶ 26e N/A

f **Public support percentage (line 26e (numerator) divided by line 26c (denominator))** ▶ 26f N/A %

27 **Organizations described on line 12** **a** For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" **Do not file this list with your return** Enter the sum of such amounts for each year

(2001) 0. (2000) 0. (1999) 0. (1998) 0.

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) **Do not file this list with your return** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2001) 0. (2000) 0. (1999) 0. (1998) 0.

c Add Amounts from column (e) for lines 15 2,329,959. 16 89,322. 17 ______ 20 ______ 21 ______ ▶ 27c 2,419,281.

d Add Line 27a total 0. and line 27b total 0. ▶ 27d 0.

e Public support (line 27c total minus line 27d total) ▶ 27e 2,419,281.

f Total support for section 509(a)(2) test Enter amount on line 23, column (e) ▶ 27f 2,931,303.

g **Public support percentage (line 27e (numerator) divided by line 27f (denominator))** ▶ 27g 82.5326%

h **Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))** ▶ 27h 7.9731%

28 **Unusual Grants** For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant **Do not file this list with your return** Do not include these grants in line 15

NONE

Part V Private School Questionnaire (See page 7 of the instructions) N/A
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	29		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	30		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	31		
	If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32d		
	If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33a		
b	Admissions policies?	33b		
c	Employment of faculty or administrative staff?	33c		
d	Scholarships or other financial assistance?	33d		
e	Educational policies?	33e		
f	Use of facilities?	33f		
g	Athletic programs?	33g		
h	Other extracurricular activities?	33h		
	If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement.)			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a		
b	Has the organization s right to such aid ever been revoked or suspended?	34b		
	If you answered "Yes" to either 34a or b, please explain using an attached statement.			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions) N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ▶ a ☐ if the organization belongs to an affiliated group Check ▶ b ☐ if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table -	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is -	**The lobbying nontaxable amount is -**
Not over $500 000	20% of the amount on line 40
Over $500 000 but not over $1 000 000	$100 000 plus 15% of the excess over $500 000
Over $1 000 000 but not over $1 500 000	$175 000 plus 10% of the excess over $1 000 000
Over $1 500 000 but not over $17 000 000	$225 000 plus 5% of the excess over $1 500 000
Over $17,000 000	$1 000 000

Caution *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

	Lobbying Expenditures During 4-Year Averaging Period				N/A
Calendar year (or fiscal year beginning in) ▶	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions) N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See page 12 of the instructions.)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

			Yes	No
a	Transfers from the reporting organization to a noncharitable exempt organization of:			
	(i) Cash	51a(i)		X
	(ii) Other assets	a(ii)		X
b	Other transactions			
	(i) Sales or exchanges of assets with a noncharitable exempt organization	b(i)		X
	(ii) Purchases of assets from a noncharitable exempt organization	b(ii)		X
	(iii) Rental of facilities, equipment, or other assets	b(iii)		X
	(iv) Reimbursement arrangements	b(iv)		X
	(v) Loans or loan guarantees	b(v)		X
	(vi) Performance of services or membership or fundraising solicitations	b(vi)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. N/A

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

52 a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ▶ ☐ Yes ☒ No

b If "Yes," complete the following schedule. N/A

(a) Name of organization	(b) Type of organization	(c) Description of relationship

ANIMAL WELFARE SOCIETY
BOARD OF DIRECTORS 2002-2003
(As of October 2 2002)

POSITION	NAME	TEL/E-Mail	TERM
1 President	Stan Barwise 6 Sea Lane Road Kennebunkport Maine 04046	967-5253 HM teedog@cyberwc.net	2002-2005 2nd
2 Vice President	Christ Angelos P O Box 919 Kennebunk Maine 04043	967-2913 HM 985-4774 WK cta@mypowerlink.net	2000-2003 1st
3 Treasurer	Stephen Canders Suite 1 11 Main Street Kennebunk Maine 04043	985-1194 HM 985-1199 WK 985-3644 FX mainelegal@int-usa.net	2000-2003 1st
4 Recording Secretary	Sandra Bisson P O Box 567 Sanford Maine 04073	324-8956 HM 985-3305 WK 967-9794 FX sbisson@oceannationalbank.com	2001-2004 2nd
5 Corresponding Secretary	Claudia Richards 106 R Main Street Kennebunkport Maine 04046	967-2799 HM cjkrichards@mac.com	2000-2003 1st
6	Francine Keating 60 High Street Kennebunk, Maine 04043	985-3721 HM jkeating@cybertours.com	2002-2005 1st
7	Joe Maynard RR 2 Box 247 Kennebunkport Maine 04046	967-2517	2000-2003 2nd
8	Emilie Spas-Faul 2 White Oak Lane Alfred, Maine 04002	490-5901 HM 842-6721 WK 791-5311 FX emilie spas@wrightexpress.com	2001-2004 2nd
9	Lloyd P LaFountain III 27 Sokokis Road Biddeford Maine 04005	283-8529 HM 282-6131 WK 282-6132 FX (call office first) 287-1515 Me Senate Office gohuskers@gwi.net	2002-2005 2nd
10	Bill Speed P O Box 805 Scarborough Maine 04070	885-8616 HM 800-698-4320 WK spudly@aol.com	2002-2005 1st

11	Barry Hazen 389 Cat Mousam Road Kennebunk Maine 04043	985-7772 HM bhx2@adelphia net	2002-2005 1st
12	Cathy Roberts P O Box 1113 Kennebunkport Maine 04046	67-4574 HM 856-8124 WK croberts@idexx com	2001-2004 1st
13	Vern Moore P O Box 3052 Kennebunkport Maine 04046	207-967-0648 HM 207-283-0170 X4520 WK vmoore@une edu	2001-2004 1st
14	Marian Reagan 3 Winter Harbor Rd Kennebunkport Maine 04046	967-4210 Hm 967-8830 Fx mareagan@winterharbor com	2002-2005 1st
15	Barbara I Belik 8 Woodlawn Avenue Kennebunkport Maine 04046	967-4851 HM 985-7000 WK 985-7707 Fx bbelik@lexmaine com	partial term ends in 2004
Executive Director	Steven M Jacobsen 56 Woodside Drive Kennebunk Maine 04043	985-4107 HM 985-3244 X106 WK 468-1419 Cell awsshelter@cybertours com (Home Office) awsedi@cybertours com (Shelter Office)	
Shelter Manager	Denise Springer 11 Prescott Street Sanford Maine 04073	324-3182 HM 985-3244 X103 WK awsmgr@cybertours com	

Trustees of The Animal Welfare Society Endowment Trust Fund

Boyd Long P O Box 542A Kennebunkport Maine 04046	967-5389
O P Jackson P O Box 560A Kennebunkport Maine 04046	
John Hughes III 12 Chase Hill Rd Kennebunk Maine 04043	967-3313 WK 985-7568 HM jphughes@biddeford com
George Stewart 12 Fairfield Drive Kennebunk Maine 04043	
Steven M Jacobsen as above	

FORM 990 GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 1

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
904.159 SH VANGUARD INTER-TERM TREAS FUND	10,000.	9,755.	0.	245.
3,499.563 SH VANGUARD INTER-TERM TREAS FUND	40,000.	37,774.	0.	2,226.
1,700.680 SH VANGUARD INTER-TERM TREAS FUND	20,000.	18,701.	0.	1,299.
CAP GAIN DIST VANGUARD INTER-TERM TREAS FUND	2,983.	0.	0.	2,983.
CAP GAIN DIST VANGUARD INTER-TERM TREAS FUND	1,720.	0.	0.	1,720.
CAPITAL GAINS DISTR - HM PAYSON	167.	0.	0.	167.
UNRECAPTURED SEC 1250 GAIN - HM PAYSON	94.	0.	0.	94.
VARIOUS - SEE SCHEDULE ATTACHED	584,718.	685,173.	0.	-100,455.
TO FORM 990, PART I, LINE 8	659,682.	751,403.	0.	-91,721.

FORM 990 SPECIAL EVENTS AND ACTIVITIES STATEMENT 2

DESCRIPTION OF EVENT	GROSS RECEIPTS	CONTRIBUT. INCLUDED	GROSS REVENUE	DIRECT EXPENSES	NET INCOME
VARIOUS EVENTS AND ACTIVITIES	78,253.		78,253.	27,974.	50,279.
TO FM 990, PART I, LINE 9	78,253.		78,253.	27,974.	50,279.

FORM 990 OTHER CHANGES IN NET ASSETS OR FUND BALANCES STATEMENT 3

DESCRIPTION	AMOUNT
GAINS (LOSSES) ON CHARITABLE TRUSTS	-48,377.
NET UNREALIZED GAINS (LOSSES) ON INVESTMENTS	-231,901.
TOTAL TO FORM 990, PART I, LINE 20	-280,278.

FORM 990 OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING
AUTO EXPENSE	5,227.	5,227.		
EDUCATION	7,568.	7,568.		
FOOD-ANIMAL	3,305.	3,305.		
INSURANCE	36,245.	36,245.		
MISCELLANEOUS	4,405.	4,405.		
OFFICE SUPPLIES	1,533.	1,533.		
REPAIRS AND MAINTENANCE	21,285.	21,285.		
SHELTER OPERATIONS	19,028.	19,028.		
SPAY/NEUTER PROGRAM	30,901.	30,901.		
VETERINARY FEES	75,692.	75,692.		
VETERINARY SUPPLIES AND OTHER	17,847.	17,847.		
VOLUNTEER EXPENSES	2,982.	2,982.		
INTERNET CONNECTION AND WEB SITE	1,430.	1,430.		
AUTO EXPENSE	126.		126.	
COMPUTER CONSULTING	842.		842.	
INSURANCE	8,246.		8,246.	
BROKER FEES	9,982.		9,982.	
MISCELLANEOUS	10,330.		10,330.	
OFFICE SUPPLIES	2,992.		2,992.	
PROFESSIONAL FEES	811.		811.	
REPAIRS AND MAINTENANCE	3,377.		3,377.	
AUTO EXPENSE	215.			215.
INSURANCE	4,198.			4,198.
MISCELLANEOUS	792.			792.
OFFICE SUPPLIES	379.			379.
INTERNET CONNECTION AND WEB SITE	307.		307.	
INTERNET CONNECTION AND WEB SITE	307.			307.
TOTAL TO FM 990, LN 43	270,352.	227,448.	37,013.	5,891.

FORM 990 · STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS STATEMENT 5

DESCRIPTION OF PROGRAM SERVICE ONE

THE SOCIETY EXISTS TO PROVIDE HUMANE SHELTER AND CARE TO ANIMALS TEMPORARILY IN NEED OF HOUSING, AND TO FURTHER THE CAUSE OF RESPONSIBLE ANIMAL ADOPTION AND OWNERSHIP THROUGH EDUCATION AND PUBLIC AWARENESS. THE SOCIETY ACTIVELY PROMOTES KINDNESS, THE ELIMINATION OF CREULTY AND NEGLECT TO ALL ANIMALS, AND THE LIFELONG COMMITMENT OF PEOPLE TO THEIR PETS.

	GRANTS	EXPENSES
TO FORM 990, PART III, LINE A		650,274.

FORM 990 OTHER INVESTMENTS STATEMENT 6

DESCRIPTION	VALUATION METHOD	AMOUNT
SECURITIES AND OTHER INVESTMENTS	MARKET VALUE	1,268,289.
TOTAL TO FORM 990, PART IV, LINE 56, COLUMN B		1,268,289.

FORM 990 OTHER ASSETS STATEMENT 7

DESCRIPTION	AMOUNT
BENEFICIAL INTEREST IN CHARITABLE TRUSTS	323,187.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	323,187.

FORM 990 OTHER LIABILITIES STATEMENT 8

DESCRIPTION	AMOUNT
WAGES PAYABLE	17,235.
PREPAID SHELTER CONTRACTS	3,037.
TOTAL TO FORM 990, PART IV, LINE 65, COLUMN B	20,272.

FORM 990 · OTHER REVENUE NOT INCLUDED ON FORM 990 STATEMENT 9

DESCRIPTION	AMOUNT
GAINS (LOSSES) ON CHARITABLE TRUSTS	-48,377.
TOTAL TO FORM 990, PART IV-A	-48,377.

SCHEDULE A OTHER INCOME STATEMENT 10

DESCRIPTION	2001 AMOUNT	2000 AMOUNT	1999 AMOUNT	1998 AMOUNT
SPECIAL EVENTS REVENUE	89,485.	71,744.	55,248.	57,818.
MISCELLANEOUS INCOME	2,690.	1,320.	0.	0.
TOTAL TO SCHEDULE A, LINE 22	92,175.	73,064.	55,248.	57,818.

SGR 7/24/03

H M Payson & Co

Run Date 04/07/2003

Account Number 050-02105

YEAR-END SUMMARY

Page 1

ANIMAL WELFARE SOCIETY
INC ENDOWMENT TRUST FUND

FOR TAX YEAR ENDING 03/31/2003
SOC SEC / TAX ID 23-7018176

DETAIL OF SALES & MATURITIES

Transaction Description	Gross Proceeds	Expense Of Sale	Date* Acquired	Units By Lot	Tax Cost* By Lot
SLD 05/03/2002 200 000	18586 00	25 56	06/23/2000	200 000	10982 50
PROCTER & GAMBLE CO					
SLD 05/03/2002 1,600 000	2865 76	50 09	02/01/2000	500 000	21432 53
WORLDCOM INC GA NEW			03/22/2000	200 000	8625 87
WORLDCOM GROUP			06/23/2000	200 000	7376 44
			10/05/2000	200 000	5129 87
			12/26/2000	500 000	6775 75
SLD 05/03/2002 300 000	14724 00	30 45	10/18/2001	300 000	7551 00
NABORS INDS INC					
SLD 05/17/2002 200 000	9020 00	3 28	08/09/1999	200 000	8413 20
ABBOTT LABS					
SLD 05/17/2002 600 000	35820 00	4 08	04/19/2001	600 000	27687 00
JOHNSON & JOHNSON					
SLD 05/17/2002 200 000	18690 00	3 57	06/23/2000	200 000	10982 50
PROCTER & GAMBLE CO					
SLD 05/17/2002 1,500 000	3975 00	3 12	05/22/2001	1500 000	23190 00
NORTEL NETWORKS CORP NEW					
SLD 05/17/2002 1,500 000	38925 00	4 18	03/09/1998	640 000	21491 84
TIMKEN CO			04/09/1998	110 000	3806 25
			10/02/1998	510 000	8083 50
			11/20/1998	240 000	4840 00
SLD 05/17/2002 1,000 000	27150 00	3 82	02/13/2001	1000 000	22221 88
APPLIED MATLS INC					
SLD 05/17/2002 1,500 000	7320 00	3 23	12/13/2000	1000 000	19955 00
LUCENT TECHNOLOGIES INC			12/26/2000	500 000	6831 25

3004.1

Account Number 050-02105

YEAR-END SUMMARY

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ANIMAL WELFARE SOCIETY
INC ENDOWMENT TRUST FUND

FOR TAX YEAR ENDING 03/31/2003
SOC SEC / TAX ID 23-7018176

DETAIL OF SALES & MATURITIES

Transaction Description	Gross Proceeds	Expense Of Sale	Date* Acquired	Units By Lot	Tax Cost* By Lot
SLD 05/17/2002 700 000 NABORS INDS INC	30975 00	3 94	10/18/2001	700 000	17619 00
SLD 06/06/2002 160 000 UNITED TECHNOLOGIES CORP	10928 00	3 33	10/15/1999	160 000	8404 51
SLD 06/06/2002 900 000 BANKNORTH GROUP INC NEW	23715 00	2 26	04/16/1999	900 000	17181 18
SLD 06/06/2002 50 000 BANKNORTH GROUP INC NEW	1317 50	0 13	04/16/1999	50 000	954 51
SLD 06/06/2002 100 000 BANKNORTH GROUP INC NEW	2637 00	0 25	04/16/1999	100 000	1909 02
SLD 06/06/2002 700 000 BANKNORTH GROUP INC NEW	18515 00	1 76	04/16/1999 06/16/1999	100.000 600 000	1909 02 9622 50
SLD 06/06/2002 160 000 TELEFLEX INC	8958 40	3 27	04/16/1999	160 000	6560 39
SLD 06/24/2002 220 000 CITIGROUP INC	8549 20	3 26	04/04/1997	220 000	3536 50
SLD 06/24/2002 700 000 MERRILL LYNCH & CO INC	26418 00	3 80	08/27/1998 10/16/1998	280 000 420 000	11034 10 10511 41
SLD 06/24/2002 600 000 FEDERATED DEPT STORES INC DEL	23646 00	3 72	01/20/2000	600 000	28072 50
SLD 07/24/2002 2,800 000 WILLIAMS COS INC	2611 84	0 08	05/17/2002 06/13/2002	1200 000 1600 000	19083 00 12759 00
SLD 08/09/2002 4 000 SMUCKER J M CO NEW	139 20	3 01	06/23/2000	4 000	85 99

Account Number 050-02105

YEAR-END SUMMARY

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ANIMAL WELFARE SOCIETY
INC ENDOWMENT TRUST FUND

FOR TAX YEAR ENDING 03/31/2003
SOC SEC / TAX ID 23-7018176

DETAIL OF SALES & MATURITIES

Transaction Description	Gross Proceeds	Expense Of Sale	Date* Acquired	Units By Lot	Tax Cost* By Lot
SLD 08/16/2002 330 000 CHEVRONTEXACO CORP	25390 96	33 77	02/05/1999	330 000	25566 75
SLD 08/16/2002 1,600 000 TELLABS INC	10176 00	50 31	05/17/2002	1600 000	15923 00
SLD 08/19/2002 400 000 TEXTRON INC	15903 56	40 48	06/24/2002	400 000	18087 00
08/21/02 CASH IN LIEU OF FRACTIONAL SHARE 243 TRAVELERS PPTY CAS CORP NEW CL A	3 87		04/04/1997	0 243	1 79
08/21/02 CASH IN LIEU OF FRACTIONAL SHARE 136 TRAVELERS PPTY CAS CORP NEW CL B	2 34		04/04/1997	0 136	1 08
MATURED 30,000 000 UNITED STATES TREAS NTS DTD 97 6 25% 08/31/2002	30000 00		09/02/1997	30000 000	30101 56
09/03/02 CASH IN LIEU OF FRACTIONAL SHARE 470 CONOCOPHILLIPS	24 77		04/28/2000	0 470	25 10
SLD 09/10/2002 1,500 000 AVX CORP NEW	17004 75	50 52	05/17/2002	1500 000	33828 00
SLD 10/01/2002 1,000 000 CVS CORP	24020 00	3 73	12/05/2001	1000 000	26840 00
SLD 10/01/2002 200 000 PROCTER & GAMBLE CO	18002 00	3 55	06/23/2000	200 000	10896 51

Account Number 050-02105

YEAR-END SUMMARY

ANIMAL WELFARE SOCIETY
INC ENDOWMENT TRUST FUND

FOR TAX YEAR ENDING 03/31/2003
SOC SEC / TAX ID 23-7018176

DETAIL OF SALES & MATURITIES

Transaction Description	Gross Proceeds	Expense Of Sale	Date* Acquired	Units By Lot	Tax Cost* By Lot
SLD 10/24/2002 220 000 TELEFLEX INC	9209 27	25 28	04/16/1999	220 000	9020 53
SLD 10/24/2002 30 000 TRAVELERS PPTY CAS CORP NEW CL A	410 86	3 02	04/04/1997	30 000	221 01
SLD 10/24/2002 62 000 TRAVELERS PPTY CAS CORP NEW CL B	853 50	3 03	04/04/1997	62 000	492 90
SLD 10/25/2002 310 000 MARATHON OIL CORP	6371 34	31 20	05/17/2002	310 000	8860 73
SLD 10/25/2002 1,000 000 DUKE RLTY INVTS INC NEW	24000 30	50 73	05/17/2002	1000 000	26353 00
MATURED 25,000 000 FEDERAL NATL MTG ASSN DEB DTD 92 7 05% 11/12/2002	25000 00		04/18/1996	25000 000	25565 63
SLD 12/10/2002 1,000 000 EL PASO CORP	6852 90	50 21	11/30/1998	492 000	14032 64
			05/03/2002	308 000	11248 16
			06/13/2002	200 000	4586 86
MATURED 25,000 000 UNITED STATES TREAS NTS DTD 93 6 25% 02/15/2003	25000 00		03/30/1993	25000 000	25507 81
SLD 03/18/2003 800 000 TECO ENERGY INC	8240 00	80 25	01/22/2002	800 000	20042 00
04/15/02 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	154 87		11/04/1998		154 87

Account Number 050-02105

YEAR-END SUMMARY

ANIMAL WELFARE SOCIETY
INC ENDOWMENT TRUST FUND

FOR TAX YEAR ENDING 03/31/2003
SOC SEC / TAX ID 23-7018176

DETAIL OF SALES & MATURITIES

Transaction Description	Gross Proceeds	Expense Of Sale	Date* Acquired	Units By Lot	Tax Cost* By Lot
05/15/02 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	213 91		11/04/1998		213 91
06/15/02 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	249 49		11/04/1998		249.49
07/15/02 PRINCIPAL PAYMENT ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	163 35		11/04/1998		163 35
08/15/2002 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	190 59		11/04/1998		190 59
09/15/02 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	328 78		11/04/1998		328 78
10/15/02 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	221 78		11/04/1998		221 78
11/15/02 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	278 45		11/04/1998		278 45

Account Number 050-02105

YEAR-END SUMMARY

ANIMAL WELFARE SOCIETY
INC ENDOWMENT TRUST FUND

FOR TAX YEAR ENDING 03/31/2003
SOC SEC / TAX ID 23-7018176

DETAIL OF SALES & MATURITIES

Transaction Description	Gross Proceeds	Expense Of Sale	Date* Acquired	Units By Lot	Tax Cost* By Lot
12/15/02 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	223 27		11/04/1998		223 27
01/15/2003 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	234 24		11/04/1998		234 24
02/15/03 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	239 91		11/04/1998		239 91
03/15/03 PRINCIPAL DISTRIBUTION ON GNMA I&II - SINGLE ISSUER POOL 374663 6% 01/15/2009	267 10		11/04/1998		267 10
	584718.06	586.27			684,586.81

Summary 0•C

Proceeds	584,718•06 +
Exp. of Sale	586•27 -
Cost	684,586•81 -
003	
Realized Loss	100,455•02-T
	3004

(*) For federal income tax purposes, tax cost is generally the amount used for calculating gain or loss, and date acquired is generally the date used for measuring the holding period There are special rules for securities owned by a decedent at death and for securities acquired by gift Since tax cost and acquisition date information may be furnished to us from outside sources, we can not guarantee its accuracy Consult your tax advisor about special rules that may apply

Form **8868**
(December 2000)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

OMB No 1545 1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part** I and check this box ▶ ☒
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note Form 990-T corporations *requesting an automatic 6-month extension - check this box and complete Part I only* ▶ ☐
All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print
File by the due date for filing your return See instructions

Name of Exempt Organization
ANIMAL WELFARE SOCIETY, INC.

Employer identification number
23-7018176

Number, street, and room or suite no If a P O box, see instructions
P.O. BOX 43

City, town or post office state, and ZIP code For a foreign address, see instructions
WEST KENNEBUNK, ME 04094

Check type of return to be filed(file a separate application for each return)

☒ Form 990	☐ Form 990 T (corporation)	☐ Form 4720
☐ Form 990 BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990 EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☐ Form 990 PF	☐ Form 1041 A	☐ Form 8870

- If the organization does **not** have an office or place of business in the United States, check this box ▶ ☐
- If this is for a **Group Return,** enter the organization's four digit Group Exemption Number (GEN) ________ If this is for the **whole** group, check this box ▶ ☐ If it is for part of the group check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3 month (6 month, for **990-T corporation**) extension of time until NOVEMBER 17, 2003 to file the exempt organization return for the organization named above The extension is for the organization's return for
▶ ☐ calendar year ______ or
▶ ☒ tax year beginning APR 1, 2002 , and ending MAR 31, 2003

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990 BL, 990 PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions $ ________

b If this application is for Form 990 PF or 990 T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit $ ________

c **Balance Due** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions $ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 8·15·03

LHA **For Paperwork Reduction Act Notice, see instruction** Form **8868** (12-2000)

223831
05-01-02