

Return of Organization Exempt from Income Tax

2002

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2002 calendar year, or tax year beginning 7/01, 2002, and ending 6/30, 2003

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

Please use IRS label or print or type See specific instructions

NEIGHBORHOOD ECONOMIC DEVELOPMENT ADVOCACY PROJECT, INC 73 SPRING STREET #506 NEW YORK, NY 10012

D Employer Identification Number 13-3842270 E Telephone number 212-680-5100 F Accounting method Cash [X] Accrual [ ] Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations H (a) Is this a group return for affiliates? Yes [ ] No [X] H (b) If Yes enter number of affiliates H (c) Are all affiliates included? Yes [ ] No [ ] H (d) Is this a separate return filed by an organization covered by a group ruling? Yes [ ] No [X] I Enter 4-digit GEN M Check [ ] if the organization is not required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

G Web site N/A

J Organization type (check only one) [X] 501(c) 3 (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here [ ] if the organization's gross receipts are normally not more than \$25,000 The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data Some states require a complete return

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 681,166

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

Table with 12 columns for line numbers and 2 columns for amounts. Rows include: 1 Contributions, gifts, grants, and similar amounts received (1a: 496,055; 1b: Indirect public support; 1c: 131,721; 1d: 627,776); 2 Program service revenue including government fees and contracts (51,990); 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments (1,400); 5 Dividends and interest from securities; 6a Gross rents; 6b Less rental expenses; 6c Net rental income or (loss); 7 Other investment income; 8a Gross amount from sales of assets other than inventory (A) Securities, (B) Other; 8b Less cost or other basis and sales expenses; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities (attach schedule); 9a Gross revenue (not including \$ of contributions reported on line 1a); 9b Less direct expenses other than fundraising expenses; 9c Net income or (loss) from special events; 10a Gross sales of inventory, less returns and allowances; 10b Less cost of goods sold; 10c Gross profit or (loss) from sales of inventory; 11 Other revenue (from Part VII, line 103); 12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11) (681,166); 13 Program services (from line 44, column (B)) (424,140); 14 Management and general (from line 44, column (C)) (69,909); 15 Fundraising (from line 44, column (D)) (19,355); 16 Payments to affiliates (attach schedule); 17 Total expenses (add lines 16 and 44, column (A)) (513,404); 18 Excess (deficit) for the year (subtract line 17 from line 12) (167,762); 19 Net assets or fund balances at beginning of year (from line 73, column (A)) (101,150); 20 Other changes in net assets or fund balances (attach explanation); 21 Net assets or fund balances at end of year (combine lines 18, 19, and 20) (268,912)

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Handwritten marks: '4' and a signature.

**Part II Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) SEE STM 1 (cash \$ 200,000 non cash \$ )	200,000	200,000		
23	Specific assistance to individuals (att sch)				
24	Benefits paid to or for members (att sch)				
25	Compensation of officers, directors, etc.	61,125	61,125		
26	Other salaries and wages	131,164	85,257	32,791	13,116
27	Pension plan contributions	2,377	1,783	428	166
28	Other employee benefits	10,824	8,118	1,948	758
29	Payroll taxes	14,710	11,033	2,648	1,029
30	Professional fundraising fees				
31	Accounting fees	3,550		3,550	
32	Legal fees				
33	Supplies	4,414	3,531	662	221
34	Telephone	3,704	2,963	556	185
35	Postage and shipping	1,085	868	163	54
36	Occupancy	48,703	38,962	7,305	2,436
37	Equipment rental and maintenance				
38	Printing and publications	2,316	1,853	347	116
39	Travel	661	529	132	
40	Conferences, conventions, and meetings	1,114	891	167	56
41	Interest				
42	Depreciation, depletion, etc (attach schedule)	9,682		9,682	
43	Other expenses not covered above (itemize)				
a	SEE STATEMENT 2	17,975	7,227	9,530	1,218
b					
c					
d					
e					
44	Total functional expenses (add lines 22-43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	513,404	424,140	69,909	19,355

Joint Costs Check  if you are following SOP 98 2  
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ \_\_\_\_\_, (ii) the amount allocated to program services \$ \_\_\_\_\_, (iii) the amount allocated to management and general \$ \_\_\_\_\_, and (iv) the amount allocated to fundraising \$ \_\_\_\_\_

**Part III Statement of Program Service Accomplishments**

What is the organization's primary exempt purpose? <input type="checkbox"/> SEE STATEMENT 3	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts but optional for others)
a SEE STATEMENT 4	
(Grants and allocations \$ 200,000 )	424,140
b	
(Grants and allocations \$ )	
c	
(Grants and allocations \$ )	
d	
(Grants and allocations \$ )	
e Other program services (Grants and allocations \$ )	
f Total of Program Service Expenses (should equal line 44, column (B), program services)	424,140

**Part IV** Balance Sheets (See Instructions)

		(A) Beginning of year	(B) End of year
<b>Note:</b> Where required, attached schedules and amounts within the description column should be for end of year amounts only			
<b>ASSETS</b>	45 Cash – non interest bearing		45
	46 Savings and temporary cash investments	9,170.	46 183,126
	47a Accounts receivable	47a	
	b Less allowance for doubtful accounts	47b	47c
		110,000.	
	48a Pledges receivable	48a	
	b Less allowance for doubtful accounts	48b	48c
	49 Grants receivable		49 105,000
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)		50
	51a Other notes & loans receivable (attach sch)	51a	
	b Less allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges		53
	54 Investments – securities (attach schedule)	<input type="checkbox"/> Cost <input type="checkbox"/> FMV	54
55a Investments – land, buildings, & equipment basis	55a		
	b Less accumulated depreciation (attach schedule)	55b	55c
	56 Investments – other (attach schedule)		56
	57a Land, buildings, and equipment basis	57a 45,842.	
b Less accumulated depreciation (attach schedule)	57b 13,054	57c	
58 Other assets (describe ▶ <u>STATEMENT 5</u> )	17,840.	58 32,788	
59 <b>Total assets</b> (add lines 45 through 58) (must equal line 74)	12,640	59 9,831.	
60 Accounts payable and accrued expenses	149,650	60 330,745	
61 Grants payable	3,500	61 3,500	
62 Deferred revenue		62	
63 Loans from officers, directors, trustees, and key employees (attach schedule)	45,000	63 58,333	
64a Tax exempt bond liabilities (attach schedule)		64a	
b Mortgages and other notes payable (attach schedule)		64b	
65 Other liabilities (describe ▶ )		65	
66 <b>Total liabilities</b> (add lines 60 through 65)	48,500	66 61,833	
<b>NET ASSETS OR FUND BALANCES</b>	Organizations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74		
	67 Unrestricted	101,150	67 153,912
	68 Temporarily restricted		68 115,000.
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds		70
	71 Paid in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
73 <b>Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	101,150	73 268,912	
74 <b>Total liabilities and net assets/fund balances</b> (add lines 66 and 73)	149,650	74 330,745	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

**Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions)**

**Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

<b>a</b>	Total revenue, gains, and other support per audited financial statements.	<b>a</b>	681,391.
<b>b</b>	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments \$		
(2)	Donated services and use of facilities \$ 225		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify)		
	----- \$		
	Add amounts on lines (1) through (4)	<b>b</b>	225
<b>c</b>	Line a minus line b	<b>c</b>	681,166
<b>d</b>	Amounts included on line 12, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	----- \$		
	Add amounts on lines (1) and (2)	<b>d</b>	
<b>e</b>	Total revenue per line 12, Form 990 (line c plus line d)	<b>e</b>	681,166

<b>a</b>	Total expenses and losses per audited financial statements	<b>a</b>	513,629
<b>b</b>	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$ 225.		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify)		
	----- \$		
	Add amounts on lines (1) through (4)	<b>b</b>	225
<b>c</b>	Line a minus line b	<b>c</b>	513,404
<b>d</b>	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	----- \$		
	Add amounts on lines (1) and (2)	<b>d</b>	
<b>e</b>	Total expenses per line 17, Form 990 (line c plus line d)	<b>e</b>	513,404

**Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions)**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
SEE STATEMENT 7		61,125	0.	0
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75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?  Yes  No

If 'Yes,' attach schedule - see instructions

**Part VI Other Information** (See instructions)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
	b If 'Yes,' enter the name of the organization ▶ <u>N/A</u>		
81a	Enter direct or indirect political expenditures. See line 81 instructions and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt	81a	0
81b	b Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	X	
82b	b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82b	225.
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
84b	b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85a	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?		N/A
85b	b Did the organization make only in house lobbying expenditures of \$2,000 or less?		N/A
	If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
85c	c Dues, assessments, and similar amounts from members	85c	N/A
85d	d Section 162(e) lobbying and political expenditures	85d	N/A
85e	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
85f	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
85g	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		N/A
85h	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		N/A
86a	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86a	N/A
86b	b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87a	501(c)(12) organizations Enter a Gross income from members or shareholders	87a	N/A
87b	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX		X
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 ▶ <u>0</u> , section 4912 ▶ <u>0</u> , section 4955 ▶ <u>0</u> .		
89b	b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction.		X
	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ <u>0</u>		
	d Enter Amount of tax on line 89c, above, reimbursed by the organization ▶ <u>0</u>		
90a	List the states with which a copy of this return is filed ▶ <u>NEW YORK</u>		
90b	b Number of employees employed in the pay period that includes March 12, 2002 (See instructions)	90b	6
91	The books are in care of ▶ <u>SARAH I LUDWIG</u> Telephone number ▶ <u>212-680-5100</u> Located at ▶ <u>73 SPRING STREET 506, NEW YORK, NY</u> ZIP + 4 ▶ <u>10012</u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax exempt interest received or accrued during the tax year ▶ <u>92</u>		N/A

**Part VII Analysis of Income-Producing Activities** (See instructions)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513 or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a ANNUAL WORKSHOP					700
b CURRICULUM DVLP/ TRAI					23,400
c MAPS					27,440
d TECHNICAL SERVICES					450
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	1,400	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				1,400	51,990
105 Total (add line 104, columns (B), (D), and (E))					53,390

Note Line 105 plus line 1d Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93A	CONSULTING FEES RECEIVED IN ACCORDANCE WITH THE ORGANIZATIONS OBJECTIVES

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See instructions)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

Note. If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Date 11/13/2003

Signature

Preparer's SSN or PTIN (see instructions)

**SCHEDULE A**  
(Form 990 or 990-EZ)

**Organization Exempt Under  
Section 501(c)(3)**

OMB No 1545 0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

**2002**

Department of the Treasury  
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization **NEIGHBORHOOD ECONOMIC DEVELOPMENT  
ADVOCACY PROJECT, INC** Employer identification number **13-3842270**

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See instructions List each one If there are none, enter 'None')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
NONE				
Total number of other employees paid over \$50,000	0			

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See instructions List each one (whether individuals or firms) If there are none, enter 'None')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	0	

**Part III** Statements About Activities (See instructions)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities. <b>\$ 250</b></p> <p>(Must equal amounts on line 38, Part VI A, or line 1 of Part VI B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI A. Other organizations checking 'Yes,' must complete Part VI B AND attach a statement giving a detailed description of the lobbying activities.</p>	X	
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)</p> <p>a Sale, exchange, or leasing of property?</p>		X
<p>b Lending of money or other extension of credit?</p>		X
<p>c Furnishing of goods, services, or facilities?</p>		X
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p> <p style="text-align: center;">SEE FORM 990, PART V</p>	X	
<p>e Transfer of any part of its income or assets?</p>		X
<p>3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below)</p>		X
<p>4 Do you have a section 403(b) annuity plan for your employees?</p>		X

**Note** Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments

**Part IV** Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5  A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6  A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7  A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8  A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9  A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ \_\_\_\_\_
- 10  An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV A)
- 11 a  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV A)
- 11 b  A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV A)
- 12  An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions - subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV A)
- 13  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14  An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting*

**Note.** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
<b>15</b> Gifts, grants, and contributions received (Do not include unusual grants See line 28)	325,403	368,359	147,699.	121,781	963,242
<b>16</b> Membership fees received					
<b>17</b> Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose	14,350	10,047.	35,381	5,525	65,303
<b>18</b> Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	822.	699.	903	671	3,095
<b>19</b> Net income from unrelated business activities not included in line 18					
<b>20</b> Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
<b>21</b> The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
<b>22</b> Other income Attach a schedule Do not include gain or (loss) from sale of capital assets SEE STMT 8	707	659		1,808	3,174
<b>23</b> Total of lines 15 through 22	341,282	379,764.	183,983.	129,785	1,034,814
<b>24</b> Line 23 minus line 17	326,932	369,717.	148,602.	124,260	969,511
<b>25</b> Enter 1% of line 23	3,413.	3,798.	1,840.	1,298	

<b>26 Organizations described on lines 10 or 11</b>	a Enter 2% of amount in column (e), line 24		<b>26a</b>	19,390
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a Do not file this list with your return Enter the total of all these excess amounts			<b>26b</b>	105,830
c Total support for section 509(a)(1) test Enter line 24, column (e)			<b>26c</b>	969,511
d Add Amounts from column (e) for lines	18 <u>3,095</u>	19 <u>105,830</u>	<b>26d</b>	112,099
	22 <u>3,174</u>	26b <u>105,830</u>	<b>26e</b>	857,412
e Public support (line 26c minus line 26d total)			<b>26e</b>	857,412
f <b>Public support percentage (line 26e (numerator) divided by line 26c (denominator))</b>			<b>26f</b>	88.44 %

<b>27 Organizations described on line 12.</b>	N/A			
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person' Do not file this list with your return. Enter the sum of such amounts for each year	(2001) _____	(2000) _____	(1999) _____	(1998) _____
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	(2001) _____	(2000) _____	(1999) _____	(1998) _____
c Add Amounts from column (e) for lines	15 _____	16 _____	<b>27c</b>	
	17 _____	20 _____	<b>27d</b>	
	21 _____	21 _____	<b>27e</b>	
d Add Line 27a total _____ and line 27b total _____			<b>27e</b>	
e Public support (line 27c total minus line 27d total)			<b>27e</b>	
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)			<b>27f</b>	
g <b>Public support percentage (line 27e (numerator) divided by line 27f (denominator))</b>			<b>27g</b>	%
h <b>Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))</b>			<b>27h</b>	%

**28 Unusual Grants** For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return Do not include these grants in line 15

**Part V Private School Questionnaire** (See instructions )  
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement ) ----- ----- -----		
32	Does the organization maintain the following		
	a Records indicating the racial composition of the student body, faculty, and administrative staff?		
	b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
	c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
	d Copies of all material used by the organization or on its behalf to solicit contributions?  If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement ) ----- -----		
33	Does the organization discriminate by race in any way with respect to		
	a Students' rights or privileges?		
	b Admissions policies?		
	c Employment of faculty or administrative staff?		
	d Scholarships or other financial assistance?		
	e Educational policies?		
	f Use of facilities?		
	g Athletic programs?		
	h Other extracurricular activities?  If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement ) ----- ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
	b Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75 50, 1975 2 C B 587, covering racial nondiscrimination? If 'No' attach an explanation		

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See instructions)  
(To be completed ONLY by an eligible organization that filed Form 5768)

Check  **a** if the organization belongs to an affiliated group Check  **b** if you checked 'a' and 'limited control' provisions apply

<b>Limits on Lobbying Expenditures</b>		(a) Affiliated group totals	(b) To be completed for ALL electing organizations		
(The term 'expenditures' means amounts paid or incurred)					
<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>			
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>			
<b>38</b>	Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	0		
<b>39</b>	Other exempt purpose expenditures	<b>39</b>			
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	0		
<b>41</b>	Lobbying nontaxable amount Enter the amount from the following table —	<b>41</b>			
<table style="width: 100%; border: none;"> <tr> <td style="width: 50%; border: none;"> <b>If the amount on line 40 is —</b>                      Not over \$500,000                      Over \$500,000 but not over \$1,000,000                      Over \$1,000,000 but not over \$1,500,000                      Over \$1,500,000 but not over \$17,000,000                      Over \$17,000,000                 </td> <td style="width: 50%; border: none;"> <b>The lobbying nontaxable amount is —</b>                      20% of the amount on line 40                      \$100,000 plus 15% of the excess over \$500,000                      \$175,000 plus 10% of the excess over \$1,000,000                      \$225,000 plus 5% of the excess over \$1,500,000                      \$1,000,000                 </td> </tr> </table>		<b>If the amount on line 40 is —</b> Not over \$500,000 Over \$500,000 but not over \$1,000,000 Over \$1,000,000 but not over \$1,500,000 Over \$1,500,000 but not over \$17,000,000 Over \$17,000,000	<b>The lobbying nontaxable amount is —</b> 20% of the amount on line 40 \$100,000 plus 15% of the excess over \$500,000 \$175,000 plus 10% of the excess over \$1,000,000 \$225,000 plus 5% of the excess over \$1,500,000 \$1,000,000		
<b>If the amount on line 40 is —</b> Not over \$500,000 Over \$500,000 but not over \$1,000,000 Over \$1,000,000 but not over \$1,500,000 Over \$1,500,000 but not over \$17,000,000 Over \$17,000,000	<b>The lobbying nontaxable amount is —</b> 20% of the amount on line 40 \$100,000 plus 15% of the excess over \$500,000 \$175,000 plus 10% of the excess over \$1,000,000 \$225,000 plus 5% of the excess over \$1,500,000 \$1,000,000				
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>			
<b>43</b>	Subtract line 42 from line 36 Enter -0 if line 42 is more than line 36	<b>43</b>	0		
<b>44</b>	Subtract line 41 from line 38 Enter 0 if line 41 is more than line 38	<b>44</b>	0		
<b>Caution.</b> If there is an amount on either line 43 or line 44, you must file Form 4720					

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below  
See the instructions for lines 45 through 50)

Calendar year (or fiscal year beginning in) *	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
<b>45</b> Lobbying nontaxable amount					0
<b>46</b> Lobbying ceiling amount (150% of line 45(e))					0
<b>47</b> Total lobbying expenditures					0
<b>48</b> Grassroots non taxable amount					0
<b>49</b> Grassroots ceiling amount (150% of line 48(e))					0
<b>50</b> Grassroots lobbying expenditures					0

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI A) (See instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (add lines c through h)

Yes	No	Amount
X		
X		
	X	100
X		
	X	
	X	100
X		50
X		
		250

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities **SEE STATEMENT 9**



CLIENT NEDAP

NEIGHBORHOOD ECONOMIC DEVELOPMENT  
ADVOCACY PROJECT, INC.

13-3842270

11/10/03

11 45AM

**STATEMENT 1  
FORM 990, PART II, LINE 22  
GRANTS AND ALLOCATIONS**

CASH GRANTS AND ALLOCATIONS

DONEE'S NAME: THE PARODNECK FOUNDATION  
DONEE'S ADDRESS: 121 SIXTH AVENUE  
NEW YORK, NY. 10013  
AMOUNT GIVEN: \$ 100,000

DONEE'S NAME: SOUTH BROOKLYN LEGAL SERVICES  
DONEE'S ADDRESS: 105 COURT STREET  
BROOKLYN, NY. 11201  
AMOUNT GIVEN: 100,000

TOTAL GRANTS AND ALLOCATIONS \$ 200,000.

**STATEMENT 2  
FORM 990, PART II, LINE 43  
OTHER EXPENSES**

	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT & GENERAL	(D) FUNDRAISING
ALARM & SECURITY	480.		480	
BANK CHARGES	69		69.	
COMPUTER & EMAIL SERVICE	1,647		1,647	
DUES & SUBSCRIPTIONS	592		592.	
FEES & PERMITS	105.		105	
FUNDRAISING	999			999
INSURANCE	1,126	901	169	56
INTERN PROGRAM	722	722		
MISCELLANEOUS	636	509	95.	32
OUTSIDE SERVICES -CONSULTANTS	5,883		5,883	
PAYROLL SERVICE FEES	1,008.	756	182	70
RESEARCH MATERIALS	556	556		
SHIPPING & MESSENGER	152		152	
SPEAKER EXPENSES	1,040	1,040		
TRAINING	2,092	2,092		
WORKER'S COMP INSURANCE	868	651	156	61
TOTAL	\$ 17,975	\$ 7,227	\$ 9,530.	\$ 1,218

**STATEMENT 3  
FORM 990, PART III  
ORGANIZATION'S PRIMARY EXEMPT PURPOSE**

TO PROVIDE ORGANIZING, TECHNICAL AND LEGAL SUPPORT ON A BROAD RANGE OF COMMUNITY  
ECONOMIC DEVELOPMENT AND REINVESTMENT MATTERS

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NEIGHBORHOOD ECONOMIC DEVELOPMENT  
ADVOCACY PROJECT, INC.

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**STATEMENT 4  
FORM 990, PART III, LINE A  
STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS**

DESCRIPTION	GRANTS AND ALLOCATIONS	PROGRAM SERVICE EXPENSES
THE PARADONECK FOUNDATION EDUCATING HOMEOWNERS ABOUT MORTGAGES AND REFINANCING THROUGH MARKETING, EDUCATIONAL AND REFERRAL SERVICES (\$100,000)		
SOUTH BROOKLYN LEGAL SERVICES INFORMING AT-RISK HOMEOWNERS OF HOW TO PREVENT FORECLOSURES, DEVELOP A LEGAL AND FACTUAL NEXUS BETWEEN CIVIL RIGHTS VIOLATIONS AND ANTI-PREDATORY LENDING PROJECTS (\$100,000)		
	200,000	424,140.
	<u>\$ 200,000</u>	<u>\$ 424,140</u>

**STATEMENT 5  
FORM 990, PART IV, LINE 57  
LAND, BUILDINGS, AND EQUIPMENT**

CATEGORY	BASIS	ACCUM DEPREC.	BOOK VALUE
FURNITURE AND FIXTURES	\$ 3,150	\$ 332.	\$ 2,818
MACHINERY AND EQUIPMENT	42,692.	12,722.	29,970
TOTAL	<u>\$ 45,842.</u>	<u>\$ 13,054.</u>	<u>\$ 32,788</u>

**STATEMENT 6  
FORM 990, PART IV, LINE 58  
OTHER ASSETS**

NET INTANGIBLE ASSETS	TOTAL	<u>9,831.</u>
		<u>\$ 9,831.</u>

**STATEMENT 7  
FORM 990, PART V  
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
SARAH I LUDWIG, C/O NEDAP 73 SPRING STREET 506 NEW YORK, NY 10012	EXECUTIVE DIREC 40	\$ 61,125.	\$ 0	\$ 0

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ADVOCACY PROJECT, INC.

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**STATEMENT 7 (CONTINUED)**  
**FORM 990, PART V**  
**LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES**

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP &amp; DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
HILARY BOTEIN 73 SPRING STREET 506 NEW YORK, NY 10012	SECRETARY AS NEEDED	\$ 0.	\$ 0	\$ 0.
CATHERINE LIFESO 73 SPRING STREET 506 NEW YORK, NY 10012	BOARD MEMBER AS NEEDED	0.	0.	0
MONIFA AKINWOLE-BANDELE 73 SPRING STREET 506 NEW YORK, NY 10012	PRESIDENT AS NEEDED	0.	0	0
MICHAEL BOWEN 73 SPRING STREET 506 NEW YORK, NY 10012	TREASURER AS NEEDED	0	0	0
APRIL G TYLER 73 SPRING STREET 506 NEW YORK, NY 10012	DIRECTOR AS NEEDED	0	0.	0.
RANDALL TOURE 73 SPRING STREET 506 NEW YORK, NY 10012	DIRECTOR AS NEEDED	0	0	0
HERMAN DE JESUS 73 SPRING STREET 506 NEW YORK, NY 10012	DIRECTOR AS NEEDED	0.	0	0
PAMELA SAH 73 SPRING STREET 506 NEW YORK, NY 10012	DIRECTOR AS NEEDED	0.	0	0
<b>TOTAL</b>		<u>\$ 61,125</u>	<u>\$ 0</u>	<u>\$ 0.</u>

**STATEMENT 8**  
**SCHEDULE A, PART IV-A, LINE 22**  
**OTHER INCOME**

<u>DESCRIPTION</u>	<u>(A) 2001</u>	<u>(B) 2000</u>	<u>(C) 1999</u>	<u>(D) 1998</u>	<u>(E) TOTAL</u>
REIMBURSEMENT	\$ 0	\$ 0	\$ 0	\$ 1,708	\$ 1,708
MISCELLANEOUS	707	659	0	100	1,466
<b>TOTAL</b>	<u>\$ 707</u>	<u>\$ 659</u>	<u>\$ 0</u>	<u>\$ 1,808.</u>	<u>\$ 3,174</u>

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FEDERAL STATEMENTS

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CLIENT NEDAP

NEIGHBORHOOD ECONOMIC DEVELOPMENT  
ADVOCACY PROJECT, INC.

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STATEMENT 9  
SCHEDULE A, PART VI-B, LINE I  
DESCRIPTIONS OF THE LOBBYING ACTIVITIES

SEE ATTACHED STATEMENT

### Description of lobbying activities

Neighborhood Economic Development Advocacy Project  
13-3842270

#### Descriptions of activities:

- a. unpaid student volunteers and interns
- b. Includes (1) faxes and e-mails to state coalition; and (2) letter drafted and sent to state legislators and governor regarding anti-predatory lending legislation.
- c. Includes cost of maintaining portion of website and posting of brief notices regarding state bill
- d. Staff time for communication with state legislative staff members to discuss model and proposed anti-predatory lending legislation

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FEDERAL SUPPLEMENTAL INFORMATION

PAGE 1

CLIENT NEDAP

NEIGHBORHOOD ECONOMIC DEVELOPMENT  
ADVOCACY PROJECT, INC.

13-3842270

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11 50AM

NEDAP RECEIVED A GRANT OF  
ACCORDANCE WITH THE TERMS OF THE GRANT, \$100,000 EACH WAS DISBURSED TO THE  
PARODNECK FOUNDATION & SOUTH BROOKLYN LEGAL SERVICES DURING THE YEAR ENDED JUNE 30,  
2003 AS DONOR SPECIFIED GRANTS

IN