Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt from Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

2003

Open to Public Inspection

A For the 2003 calendar year, or tax year beginning , 2003, and ending ,

B Check if applicable

- [ ] Address change
- [ ] Name change
- [ ] Initial return
- [ ] Final return
- [ ] Amended return
- [ ] Application pending

Please use IRS label or print or type. See specific instructions.

FRIENDS OF THE ISRAEL DEFENSE FORCES
298 FIFTH AVENUE, 5TH FLOOR
NEW YORK, NY 10001

D Employer Identification Number: 13-3156445

E Telephone number: 212-244-3118

F Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) ►

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? [ ] Yes [X] No

H (b) If 'Yes,' enter number of affiliates ►

H (c) Are all affiliates included? [ ] Yes [ ] No
(If 'No,' attach a list See instructions)

H (d) Is this a separate return filed by an organization covered by a group ruling? [ ] Yes [X] No

I Group Exemption Number ►

M Check ► [ ] if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF).

G Web site: ► N/A

J Organization type (check only one) ► [X] 501(c) 03 ◄ (insert no) [ ] 4947(a)(1) or [ ] 527

K Check here ► [ ] if the organization's gross receipts are normally not more than $25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data **Some states require a complete return.**

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ► 32,042,267.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

REVENUE	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support	1a	17,049,371.		
	b	Indirect public support	1b			
	c	Government contributions (grants)	1c			
	d	Total (add lines 1a through 1c) (cash $ 16,465,717. noncash $ 583,654.)			1d	17,049,371.
	2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	
	3	Membership dues and assessments			3	
	4	Interest on savings and temporary cash investments			4	212,663.
	5	Dividends and interest from securities			5	
	6a	Gross rents	6a			
	b	Less rental expenses	6b			
	c	Net rental income or (loss) (subtract line 6b from line 6a)			6c	
	7	Other investment income (describe ►)			7	

		(A) Securities		(B) Other
8a	Gross amount from sales of assets other than inventory	12,563,388.	8a	
b	Less. cost or other basis and sales expenses	12,568,306.	8b	
c	Gain or (loss) (attach schedule) Statement 1	-4,918.	8c	

REVENUE	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	-4,918.
	9	Special events and activities (attach schedule) If any amount is from **gaming,** check here ► [ ]				
	a	Gross revenue (not including $ 3,279,796. of contributions reported on line 1a)	9a	2,216,845.		
	b	Less direct expenses other than fundraising expenses	9b	1,726,760.		
	c	Net income or (loss) from special events (subtract line 9b from line 9a) Statement 2			9c	490,085.
	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less. cost of goods sold	10b			
	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
	11	Other revenue (from Part VII, line 103)			11	
	12	**Total revenue** (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	17,747,201.
EXPENSES	13	Program services (from line 44, column (B))			13	7,876,240.
	14	Management and general (from line 44, column (C))			14	2,873,098.
	15	Fundraising (from line 44, column (D))			15	1,214,448.
	16	Payments to affiliates (attach schedule)			16	
	17	**Total expenses** (add lines 16 and 44, column (A))			17	11,963,786.
NET ASSETS	18	Excess or (deficit) for the year (subtract line 17 from line 12)			18	5,783,415.
	19	Net assets or fund balances at beginning of year (from line 73, column (A))			19	10,800,478.
	20	Other changes in net assets or fund balances (attach explanation) See Statement 3			20	255,688.
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	16,839,581.

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att sch) See Stm 4 (cash $ 7876240. non-cash $)	22	7,876,240.	7,876,240.		
23 Specific assistance to individuals (att sch)	23				
24 Benefits paid to or for members (att sch)	24				
25 Compensation of officers, directors, etc	25	154,984.		154,984.	
26 Other salaries and wages	26	1,313,057.		1,313,057.	
27 Pension plan contributions	27				
28 Other employee benefits	28	214,818.		214,818.	
29 Payroll taxes	29	102,299.		102,299.	
30 Professional fundraising fees	30				
31 Accounting fees	31				
32 Legal fees	32				
33 Supplies	33	45,479.		45,479.	
34 Telephone	34	104,915.		104,915.	
35 Postage and shipping	35	160,813.			160,813.
36 Occupancy	36	265,161.		265,161.	
37 Equipment rental and maintenance	37	25,576.		25,576.	
38 Printing and publications	38	237,879.			237,879.
39 Travel	39	248,339.		134,505.	113,834.
40 Conferences, conventions, and meetings	40				
41 Interest	41				
42 Depreciation, depletion, etc (attach schedule)	42	30,928.		30,928.	
43 Other expenses not covered above (itemize)					
a See Statement 5	43a	1,183,298.		481,376.	701,922.
b	43b				
c	43c				
d	43d				
e	43e				
44 **Total functional expenses** (add lines 22 - 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44	11,963,786.	7,876,240.	2,873,098.	1,214,448.

Joint Costs. Check ► ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in **(B)** Program services? ► ☐ Yes ☒ No

If 'Yes,' enter **(i)** the aggregate amount of these joint costs $ ________, **(ii)** the amount allocated to Program services $ ________; **(iii)** the amount allocated to Management and general $ ________; and **(iv)** the amount allocated to Fundraising $

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? ► See Statement 6

All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable (Section 501(c)(3) & (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants & allocations to others)

	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a See Statement 7 (Grants and allocations $)	7,876,240.
b (Grants and allocations $)	
c (Grants and allocations $)	
d (Grants and allocations $)	
e Other program services (Grants and allocations $)	
f **Total of Program Service Expenses** (should equal line 44, column (B), Program services) ►	7,876,240.

Part IV Balance Sheets (See Instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only			(A) Beginning of year		(B) End of year
ASSETS 45 Cash – non-interest-bearing			5,561,783.	45	7,816,990.
46 Savings and temporary cash investments				46	
47a Accounts receivable	47a				
b Less. allowance for doubtful accounts	47b			47c	
48a Pledges receivable	48a	1,589,144.			
b Less allowance for doubtful accounts	48b		263,080.	48c	1,589,144.
49 Grants receivable				49	
50 Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
51a Other notes & loans receivable (attach sch)	51a				
b Less allowance for doubtful accounts	51b			51c	
52 Inventories for sale or use				52	
53 Prepaid expenses and deferred charges			135,521.	53	113,390.
54 Investments – securities (attach schedule) ► [ ] Cost [X] FMV			4,876,771.	54	7,322,589.
55a Investments – land, buildings, & equipment. basis	55a				
b Less accumulated depreciation (attach schedule)	55b			55c	
56 Investments – other (attach schedule)				56	
57a Land, buildings, and equipment basis	57a	420,210.			
b Less accumulated depreciation (attach schedule) Statement 8	57b	304,781.	72,413.	57c	115,429.
58 Other assets (describe ► See Statement 9)			27,393.	58	30,958.
59 **Total assets** (add lines 45 through 58) (must equal line 74)			10,936,961.	59	16,988,500.
LIABILITIES 60 Accounts payable and accrued expenses			135,370.	60	148,919.
61 Grants payable				61	
62 Deferred revenue				62	
63 Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a Tax-exempt bond liabilities (attach schedule)				64a	
b Mortgages and other notes payable (attach schedule)				64b	
65 Other liabilities (describe ►)			1,113.	65	
66 **Total liabilities** (add lines 60 through 65)			136,483.	66	148,919.
NET ASSETS OR FUND BALANCES **Organizations that follow SFAS 117, check here** ► [X] and complete lines 67 through 69 and lines 73 and 74					
67 Unrestricted			8,736,741.	67	5,989,886.
68 Temporarily restricted			407,816.	68	8,980,988.
69 Permanently restricted			1,655,921.	69	1,868,707.
Organizations that do not follow SFAS 117, check here ► [ ] and complete lines 70 through 74					
70 Capital stock, trust principal, or current funds				70	
71 Paid-in or capital surplus, or land, building, and equipment fund				71	
72 Retained earnings, endowment, accumulated income, or other funds				72	
73 **Total net assets or fund balances** (add lines 67 through 69 **or** lines 70 through 72; column (A) **must** equal line 19, column (B) **must** equal line 21)			10,800,478.	73	16,839,581.
74 **Total liabilities and net assets/fund balances** (add lines 66 and 73)			10,936,961.	74	16,988,500.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions.)

a	Total revenue, gains, and other support per audited financial statements	a	18,002,889.
b	Amounts included on line **a** but not on line 12, Form 990		
	(1) Net unrealized gains on investments $		
	(2) Donated services and use of facilities $		
	(3) Recoveries of prior year grants $		
	(4) Other (specify) See Stm 10 $ 255,688.		
	Add amounts on lines (1) through (4)	b	255,688.
c	Line **a** minus line **b**	c	17,747,201.
d	Amounts included on line 12, Form 990 but not on line **a**:		
	(1) Investment expenses not included on line 6b, Form 990 $		
	(2) Other (specify) $		
	Add amounts on lines (1) and (2)	d	
e	Total revenue per line 12, Form 990 (line **c** plus line **d**)	e	17,747,201.

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total expenses and losses per audited financial statements	a	11,963,786.
b	Amounts included on line **a** but not on line 17, Form 990		
	(1) Donated services and use of facilities $		
	(2) Prior year adjustments reported on line 20, Form 990 $		
	(3) Losses reported on line 20, Form 990 $		
	(4) Other (specify) $		
	Add amounts on lines (1) through (4)	b	
c	Line **a** minus line **b**	c	11,963,786.
d	Amounts included on line 17, Form 990 but not on line **a**:		
	(1) Investment expenses not included on line 6b, Form 990 $		
	(2) Other (specify) $		
	Add amounts on lines (1) and (2)	d	
e	Total expenses per line 17, Form 990 (line **c** plus line **d**)	e	11,963,786.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
See Statement 11		154,984.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than $100,000 from your organization and all related organizations, of which more than $10,000 was provided by the related organizations? ☐ Yes ☒ No

If 'Yes,' attach schedule – see instructions

Part VI Other Information (See instructions)

			Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		76		X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes.		77		X
78a Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		78a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?		78b	N/A	
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement		79		X
80a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc, to any other exempt or nonexempt organization?		80a		X
b If 'Yes,' enter the name of the organization ► N/A and check whether it is ☐ exempt **or** ☐ nonexempt.				
81a Enter direct and indirect political expenditures See line 81 instructions	81a 0.			
b Did the organization file **Form 1120-POL** for this year?		81b		X
82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		82a		X
b If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b N/A			
83a Did the organization comply with the public inspection requirements for returns and exemption applications?		83a	X	
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		83b	X	
84a Did the organization solicit any contributions or gifts that were not tax deductible?		84a		X
b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		84b	N/A	
85 *501(c)(4), (5), or (6) organizations* **a** Were substantially all dues nondeductible by members?		85a	N/A	
b Did the organization make only in-house lobbying expenditures of $2,000 or less?		85b	N/A	
If 'Yes' was answered to either 85a or 85b, **do not** complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year				
c Dues, assessments, and similar amounts from members.	85c N/A			
d Section 162(e) lobbying and political expenditures	85d N/A			
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e N/A			
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f N/A			
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		85g	N/A	
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		85h	N/A	
86 *501(c)(7) organizations.* Enter **a** Initiation fees and capital contributions included on line 12	86a N/A			
b Gross receipts, included on line 12, for public use of club facilities.	86b N/A			
87 *501(c)(12) organizations.* Enter **a** Gross income from members or shareholders	87a N/A			
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b N/A			
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301.7701-3? If 'Yes,' complete Part IX		88		X
89a *501(c)(3) organizations* Enter. Amount of tax imposed on the organization during the year under section 4911 ► 0. ; section 4912 ► 0. , section 4955 ► 0.				
b *501(c)(3) and 501(c)(4) organizations.* Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction		89b		X

c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ► 0.

d Enter Amount of tax on line 89c, above, reimbursed by the organization ► 0.

90a List the states with which a copy of this return is filed ► NEW YORK, CALIFORNIA, MINNESOTA, ILLINOIS

b Number of employees employed in the pay period that includes March 12, 2003 (See instructions.) 90b 0

91 The books are in care of ► FRIENDS OF THE ISRAEL DEFENSE Telephone number ► 212-244-3118

Located at ► 298 FIFTH AVENUE, 5TH FLOOR ZIP + 4 ► 10001

92 *Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of **Form 1041*** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the tax year ► 92 N/A

Form **990** (2003) FRIENDS OF THE ISRAEL DEFENSE FORCES 13-3156445 Page **6**

Part VII Analysis of Income-Producing Activities (See instructions.)

Note: *Enter gross amounts unless otherwise indicated.*

	Unrelated business income		Excluded by section 512, 513, or 514		
	(A) Business code	**(B)** Amount	**(C)** Exclusion code	**(D)** Amount	**(E)** Related or exempt function income
93 Program service revenue					
a					
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	212,663.	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate.					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop.					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					-4,918.
101 Net income or (loss) from special events					490,085.
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				212,663.	485,167.

105 **Total** (add line 104, columns (B), (D), and (E)) ► 697,830.

Note: *Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I*

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions.)

Line No. ▼	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
101	ANNUAL REGIONAL AWARD, EDUCATIONAL & FUNDRAISING DINNERS.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions.)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note: *If 'Yes' to **(b)**, file Form 8870 **and** Form 4720 (see instructions).*

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

[redacted]

1/6/04
Date

Date | Check | Preparer's SSN or PTIN (see

SCHEDULE A (Form 990 or 990-EZ)

Department of the Treasury Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information — (See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ.**

OMB No 1545-0047

2003

Name of the organization	Employer identification number
FRIENDS OF THE ISRAEL DEFENSE FORCES	13-3156445

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions List each one If there are none, enter 'None ')

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
IRIS TWERSKI 2600 NEVERLAND AVE, RIVERDALE NY	REGIONAL DIR FULL	77,917.	0.	0.
BARBARA HARRIS 58-38 OCEANIA, BAYSIDE NY	OPERATION DIR FULL	67,423.	0.	0.
CHAYA ZIV 81-20 CHEVYCHASE ST JAM NY	CONTROLLER FULL	75,333.	0.	0.
WILLIAM LIPPER 3750 N LAKESHORE, CHI IL	REGIONAL DIR FULL	118,400.	0.	0.
DAVID FEIGENBAUM 3880 N 44TH AVE., HOLLYWOOD FL	REGIONAL DIR FULL	80,000.	0.	0.
Total number of other employees paid over $50,000 ►	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions List each one (whether individuals or firms) If there are none, enter 'None.')

(a) Name and address of each independent contractor paid more than $50,000	(b) Type of service	(c) Compensation
MAHAN & NASH 4640 ADMIRALTY WAY, MARINA DEL REY, CA 90292	PUBLIC RELATIONS	206,009.
Total number of others receiving over $50,000 for professional services ► 0		

Part III Statements About Activities (See instructions.)

			Yes	No
1	During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities ► $ N/A (Must equal amounts on line 38, Part VI-A, or line **i** of Part VI-B.)	1		X
	Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes,' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.			
2	During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? *(If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)*			
	a Sale, exchange, or leasing of property?	2a		X
	b Lending of money or other extension of credit?	2b		X
	c Furnishing of goods, services, or facilities?	2c		X
	d Payment of compensation (or payment or reimbursement of expenses if more than $1,000)? See Form 990, Part V	2d	X	
	e Transfer of any part of its income or assets?	2e		X
3a	Do you make grants for scholarships, fellowships, student loans, etc? (If 'Yes,' attach an explanation of how you determine that recipients qualify to receive payments.)	3a		X
b	Do you have a section 403(b) annuity plan for your employees?	3b		X
4	Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?	4		X

Part IV Reason for Non-Private Foundation Status (See instructions.)

The organization is not a private foundation because it is (Please check only **ONE** applicable box.)

5 [ ] A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i)

6 [ ] A school. Section 170(b)(1)(A)(ii) (Also complete Part V.)

7 [ ] A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii)

8 [ ] A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v)

9 [ ] A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state** ►

10 [ ] An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)

11a [ ] An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

11b [ ] A community trust. Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)

12 [X] An organization that normally receives **(1) more than 33-1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions – subject to certain exceptions, and **(2) no more than 33-1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)

13 [ ] An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above; or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See instructions.)

(a) Name(s) of supported organization(s)	**(b)** Line number from above

14 [ ] An organization organized and operated to test for public safety. Section 509(a)(4). (See instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) ***Use cash method of accounting.***

Note: *You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting*

Calendar year (or fiscal year beginning in) ►	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants See line 28)	12,106,642.	7,790,482.	4,919,940.	4,017,449.	28,834,513.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc, purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	106,070.	254,951.	314,472.	280,594.	956,087.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22	12,212,712.	8,045,433.	5,234,412.	4,298,043.	29,790,600.
24 Line 23 minus line 17	12,212,712.	8,045,433.	5,234,412.	4,298,043.	29,790,600.
25 Enter 1% of line 23	122,127.	80,454.	52,344.	42,980.	

26 Organizations described on lines 10 or 11: **a** Enter 2% of amount in column (e), line 24 N/A ► **26a**

b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. **Do not file this list with your return.** Enter the total of all these excess amounts ► **26b**

c Total support for section 509(a)(1) test: Enter line 24, column (e) ► **26c**

d Add Amounts from column (e) for lines 18 ______ 19 ______ 22 ______ 26b ______ **26d**

e Public support (line 26c minus line 26d total) ► **26e**

f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) ► **26f** %

27 Organizations described on line 12:

a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' **Do not file this list with your return.** Enter the sum of such amounts for each year.

(2002) 3,141,018. (2001) 2,741,918. (2000) 1,480,210. (1999) 854,728.

b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** $5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or **(2)**, enter the sum of these differences (the excess amounts) for each year

(2002) 0. (2001) 0. (2000) 0. (1999) 0.

c Add Amounts from column (e) for lines 15 28,834,513. 16 ______ 17 ______ 20 ______ 21 ______ **27c** 28,834,513.

d Add Line 27a total 8,217,874. and line 27b total 0. **27d** 8,217,874.

e Public support (line 27c total minus line 27d total) ► **27e** 20,616,639.

f Total support for section 509(a)(2) test Enter amount from line 23, column (e) ► **27f** 29,790,600.

g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) ► **27g** 69.21 %

h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) ► **27h** 3.21 %

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. **Do not file this list with your return.** Do not include these grants in line 15.

Part V Private School Questionnaire (See instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

			Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	**29**		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	**30**		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?	**31**		
	If 'Yes,' please describe, if 'No,' please explain. (If you need more space, attach a separate statement.)			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	**32a**		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	**32b**		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	**32c**		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	**32d**		
	If you answered 'No' to any of the above, please explain. (If you need more space, attach a separate statement)			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	**33a**		
b	Admissions policies?	**33b**		
c	Employment of faculty or administrative staff?	**33c**		
d	Scholarships or other financial assistance?	**33d**		
e	Educational policies?	**33e**		
f	Use of facilities?	**33f**		
g	Athletic programs?	**33g**		
h	Other extracurricular activities?	**33h**		
	If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement)			
34a	Does the organization receive any financial aid or assistance from a governmental agency?	**34a**		
b	Has the organization's right to such aid ever been revoked or suspended?	**34b**		
	If you answered 'Yes' to either 34a or b, please explain using an attached statement			
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4.05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation	**35**		

Part VI-A **Lobbying Expenditures by Electing Public Charities** (See instructions.)
(To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check ► **a** ☐ if the organization belongs to an affiliated group Check ► **b** ☐ if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures (The term 'expenditures' means amounts paid or incurred.)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table –	41		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

If the amount on line 40 is –	**The lobbying nontaxable amount is –**
Not over \$500,000	20% of the amount on line 40
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000
Over \$17,000,000	\$1,000,000

Caution: *If there is an amount on either line 43 or line 44, you must file Form 4720*

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50.)

	Lobbying Expenditures During 4-Year Averaging Period				
Calendar year (or fiscal year beginning in) ►	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots nontaxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B **Lobbying Activity by Nonelecting Public Charities**
(For reporting only by organizations that did not complete Part VI-A) (See instructions.)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines **c** through **h.**)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (add lines **c** through **h.**)			

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

Part VII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations (See instructions)

51 Did the reporting organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

		Yes	No
a Transfers from the reporting organization to a noncharitable exempt organization of			
(i) Cash	**51 a (i)**		X
(ii) Other assets	**a (ii)**		X
b Other transactions			
(i) Sales or exchanges of assets with a noncharitable exempt organization	**b (i)**		X
(ii) Purchases of assets from a noncharitable exempt organization	**b (ii)**		X
(iii) Rental of facilities, equipment, or other assets	**b (iii)**		X
(iv) Reimbursement arrangements	**b (iv)**		X
(v) Loans or loan guarantees	**b (v)**		X
(vi) Performance of services or membership or fundraising solicitations	**b (vi)**		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	**c**		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting organization. If the organization received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
N/A			

52a Is the organization directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ **Yes** ☒ **No**

b If 'Yes,' complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
N/A		

Statement 1
Form 990, Part I, Line 8
Net Gain (Loss) from Noninventory Sales

Publicly Traded Securities

Gross Sales Price:	12,563,388.
Cost or Other Basis:	12,568,306.

Total Gain (Loss) Publicly Traded Securities $ -4,918.

Total Net Gain (Loss) From Noninventory Sales $ -4,918.

Statement 2
Form 990, Part I, Line 9
Net Income (Loss) from Special Events

Special Events	Gross Receipts	Less Contri-butions	Gross Revenue	Less Direct Expenses	Net Income (Loss)
ANNUAL DINNERS	5,496,641.	3,279,796.	2,216,845.	1,726,760.	490,085.
Total	$ 5496641.	$ 3279796.	$ 2216845.	$ 1726760.	$ 490,085.

Statement 3
Form 990, Part I, Line 20
Other Changes in Net Assets or Fund Balances

UNREALIZED GAIN ON MARKETABLE SECURITES	$ 255,688.
Total	$ 255,688.

Statement 4
Form 990, Part II, Line 22
Grants and Allocations

Cash Grants and Allocations

Donee's Name: A.W.I.S.
Donee's Address: Haarbaa St
Tel Aviv, Israel 64739
Amount Given: $ 7,876,240.

Total Grants and Allocations $ 7,876,240.

Statement 5
Form 990, Part II, Line 43
Other Expenses

	(A) Total	(B) Program Services	(C) Management & General	(D) Fundraising
ADVERTISING & PROMOTIONS	268,264.		39,870.	228,394.
CATERING COSTS	328,766.			328,766.
DATA MAILING SERVICES	101,067.			101,067.
DUES & SUBSCRIPTIONS	14,624.		14,624.	
INSURANCE	30,014.		30,014.	
INVESTMENT & BANK FEES	49,487.		49,487.	
OTHER PROFESSIONAL FEES	292,981.		292,981.	
OUTSIDE SERVICES	48,850.		48,850.	
PAYROLL SERVICES	5,550.		5,550.	
PHOTO FILES	31,741.			31,741.
PLAQUES & AWARDS	11,954.			11,954.
Total	$ 1183298.	$ 0.	$ 481,376.	$ 701,922.

Statement 6
Form 990 , Part III
Organization's Primary Exempt Purpose

Purpose for which applicant is organized:

To assist members of the American public in providing financial support for certain designated programs of The Association for Welfare of Soldiers in Israel (AWIS), a tax-exempt corporation established pursuant to the laws of the State of Israel. The Association provides young men and women in the Israeli armed forces with as many of the aspects of civilian life as possible, including special programs for illiterate soldiers, certain recreational and cultural activities and other benefits. Friends of the Israel Defense Forces (FIDF) will retain complete control and discretion as to the use of the contributions it receives.

Statement 7
Form 990, Part III, Line a
Statement of Program Service Accomplishments

Description	Grants and Allocations	Program Service Expenses
Friends of the Israel Defense Forces (FIDF) provides financial support for selected programs of The Association for Welfare of Soldiers in Israel (AWIS) including educational, recreational and cultural development for those in the armed services. FIDF assists the AWIS in maintaining several educational and recreational centers. FIDF provides funds to develop and continue programs that teach basic reading and writing including the purchase of textbooks and other materials. The Board of Directors of FIDF reviews requests for funds and uses its discretion in selecting which programs should be funded.		7,876,240.
	$ 0.	$ 7,876,240.

FRIENDS OF THE ISRAEL DEFENSE FORCES
SCHEDULE OF FIXED ASSETS
DECEMBER 31, 2003

DESCRIPTION	DATE ACQUIRED	COST BASIS	ACCUM. DEPREC. 01/01/03	DEPREC. EXPENSE 12/31/03	ACCUM. DEPREC. 12/31/03
COMPUTER	06/15/95	22,368	22,368	0	22,368
COMPUTER EQUIPMENT	06/15/96	43,017	43,017	0	43,017
COMPUTER EQUIPMENT	01/15/97	400	400	0	400
COMPUTER EQUIPMENT	02/15/97	1,462	1,462	0	1,462
COMPUTER EQUIPMENT	02/15/97	125	125	0	125
COMPUTER EQUIPMENT	05/06/97	3,189	3,189	0	3,189
COMPUTER EQUIPMENT	05/27/97	2,003	2,003	0	2,003
COMPUTER EQUIPMENT	07/01/97	673	673	0	673
COMPUTER EQUIPMENT	08/13/97	380	380	0	380
COMPUTER EQUIPMENT	10/26/97	7,124	7,124	0	7,124
CUSTOM COMPUTER PROGRAM	12/15/97	1,750	1,750	0	1,750
CUSTOM COMPUTER PROGRAM	12/15/97	932	932	0	932
COMPUTER EQUIPMENT	06/01/98	15,479	14,110	1,369	15,479
COMPUTER EQUIPMENT	07/01/99	24,356	17,049	4,871	21,920
COMPUTER EQUIPMENT	07/01/00	10,021	5,011	2,004	7,015
COMPUTER EQUIPMENT	07/01/01	19,614	5,884	3,923	9,807
COMPUTER EQUIPMENT	07/01/02	21,296	2,130	4,259	6,389
COMPUTER EQUIPMENT	07/01/03	53,642	0	5,364	5,364
		227,831	127,607	21,791	149,397
VARIOUS EQUIPMENT	VARIOUS	82,021	82,021	0	82,021
FURNITURE & FIXTURES	02/15/95	5,436	5,436	0	5,436
FURNITURE & FIXTURES	06/15/96	416	416	0	416
FURNITURE & FIXTURES	09/08/97	1,401	1,361	40	1,401
FURNITURE & FIXTURES	06/01/98	3,714	2,494	531	3,024
FURNITURE & FIXTURES	07/01/99	3,248	1,624	464	2,088
FURNITURE & FIXTURES	12/26/00	3,424	978	489	1,467
FURNITURE & FIXTURES	01/03/01	1,172	335	167	502
FURNITURE & FIXTURES	07/01/02	1,160	83	166	249
FURNITURE & FIXTURES	07/01/03	299	0	21	21
		102,291	94,747	1,878	96,625
OFFICE EQUIPMENT	06/15/95	25,269	25,269	0	25,269
OFFICE EQUIPMENT	06/15/96	12,288	12,288	0	12,288
OFFICE EQUIPMENT	01/31/97	800	800	0	800
OFFICE EQUIPMENT	02/03/97	1,394	1,394	0	1,394
OFFICE EQUIPMENT	09/30/97	129	129	0	129
OFFICE EQUIPMENT	06/01/98	7,822	7,039	782	7,821
OFFICE EQUIPMENT	07/01/99	1,659	1,161	332	1,493
OFFICE EQUIPMENT	07/01/01	6,733	2,020	1,347	3,367
OFFICE EQUIPMENT	07/01/02	700	70	140	210
OFFICE EQUIPMENT	07/01/03	20,003	0	2,000	2,000
		76,797	50,170	4,601	54,770
EQUIPMENT - OTHER	07/01/02	13,291	1,329	2,658	3,987
		13,291	1,329	2,658	3,987
		420,210	273,853	30,928	304,780

Statement 8
Form 990, Part IV, Line 57
Land, Buildings, and Equipment

Category		Basis	Accum. Deprec.	Book Value
Furniture and Fixtures		$ 420,210.	$ 304,781.	$ 115,429.
	Total	$ 420,210.	$ 304,781.	$ 115,429.

Statement 9
Form 990, Part IV, Line 58
Other Assets

Security deposits		$ 30,958.
	Total	$ 30,958.

Statement 10
Form 990, Part IV-A, Line b(4)
Other Amounts

Unrealized gain on marketable securities		$ 255,688.
	Total	$ 255,688.

Statement 11
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Marvin Josephson C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	$ 0.	$ 0.	$ 0.
Jay Zises C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Jerry Kaplan C/O FIDF, 298 5TH AVENUE New York, NY 10001	Treasurer None	0.	0.	0.
Allen M. Wieder C/O FIDF, 298 5TH AVENUE New York, NY 10001	Secretary None	0.	0.	0.
Mona Ackerman C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.

Statement 11 (continued)
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Carolyn Rosen Adelman C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	$ 0.	$ 0.	$ 0.
Merv Adelson C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Raphael Elkayam C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Richard Bernstein C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Kenneth J. Bialkin C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Moshe Bondar C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Ken & Nira Abramowitz C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Brian Berman C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Jeffrey Beyda C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	director None	0.	0.	0.
Glen M. Feit C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Neil Ferranti C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Larry Hochberg C/O FIDF, 298 5TH AVENUE New York, NY 10018	Chairman None	0.	0.	0.

Statement 11 (continued)
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
John Klein C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	$ 0.	$ 0.	$ 0.
Stuart Levine C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Israel Levy C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Moshe Levy C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Jeanne Randal Malkin C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Gerald Mizel C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Steven G. Chrust C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Ann Newman C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Norman Pappas C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Al & Pat Frank C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	director None	0.	0.	0.
Lester Pollack C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Stephen Wayne Rubin C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.

Statement 11 (continued)
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Haim Saban C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	$ 0.	$ 0.	$ 0.
Benny Shabtai C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Rosalind Krasney C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Michael Goren C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Nily Falic C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Mortimer Zuckerman C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Brig. Gen. Eliezer Hemeli C/O FIDF, 298 5TH AVENUE New York, NY 10001	Former Nat Dir. FULL	154,984.	0.	0.
Harry Friedman C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Fleur Harlan C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Michael Kalisman C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Jay Katz C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Shari and Alon Kaufman C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.

Statement 11 (continued)
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Hezi Levy C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	$ 0.	$ 0.	$ 0.
Ella & Alex Gurevich C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Kimberly and Adi Mor C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Soraya and Younes Nazarian C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Barry Rosenthal C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Fela and David Shapell C/O FIDF, 298 5TH AVENUE New York, NY 10001	Director None	0.	0.	0.
Jack Lahav C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	President None	0.	0.	0.
Igal & Michael Lichtman C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Dror Zadok C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Marvin Friedman C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Phil Jacobs C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Netta Korin C/O FIDF, 289 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.

Statement 11 (continued)
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen-sation	Contri-bution to EBP & DC	Expense Account/ Other
Lenny Sands C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	$ 0.	$ 0.	$ 0.
Ruth and Leo David C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Jacob Kiferbaum C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Robert Shillman C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	director None	0.	0.	0.
Arthur Stark C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Dan Stern C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Shahram Yaghoubzadeh C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Director None	0.	0.	0.
Brig. Gen. Yehiel Gozal C/O FIDF, 298 5TH AVENUE NEW YORK, NY 10001	Nat'l Director None	0.	0.	0.
	Total	$ 154,984.	$ 0.	$ 0.

FRIENDS OF THE ISRAEL DEFENSE FORCES
EIN 13-3156445
YEAR ENDED DECEMBER 31, 2003
MARKETABLE SECURITIES

TYPE AND NAME OF SECURITY	DATE ACQUIRED	INVENTORY BEGINNING OF PERIOD SHARES / PRINCIPAL	INVENTORY BEGINNING OF PERIOD COST	PURCHASES # SHARES	PURCHASES COST/ SHARE	PURCHASES GROSS COST	PREMIUM (DISCOUNT)	SALES OR OTHER DISPOSITIONS # SHARES	SALES OR OTHER DISPOSITIONS PRICE / SHARE	SALES OR OTHER DISPOSITIONS GROSS SALE	DATE SOLD	GAIN (LOSS)	INVENTORY END OF PERIOD SHARES/ PRINCIPAL	INVENTORY END OF PERIOD COST	INVENTORY END OF PERIOD MARKET VALUE
ALZA Corporation		80	$ 2,330 00										80	$ 2,330 00	$ 2,770 00
CEL Communicatiuon Inc (Nasd Cell Corp)		4 000	$ 20,000 00										4 000	$ 20,000 00	$ 20,000 00
Common Stock - Long Island Lighting		25	$ 612 50										25	$ 612 50	$ 613 00
Cooper Tire & Rubber Company		2	$ 50 00										2	$ 50 00	$ 32 00
Edison Control Corp		2,000	$ 4 250 00										2 000	$ 4,250 00	$ 11,780 00
Fleet Financial Group	Oct-98	86	$ 3,037 00										86	$ 3,037 00	$ 3,037 00
Fleet Financial Group Inc		24	$ 963 00										24	$ 963 00	$ 963 00
Fleet Financial Group Inc		30	$ 1,018 13										30	$ 1 018 13	$ 1 018 00
Fleet Financial Group, Inc - Miller Realty	Dec-97	14	$ 987 42										14	$ 987 42	$ 987 00
Israel Bank of Agriculture Limited		10	$ 900 00										10	$ 900 00	$ 900 00
Israel Investors Corp		6	$ 123 00										6	$ 123 00	$ 123 00
Maccrory Parent Corp 11%, Due 10-1-05 Formerly Rapid American Corp		147,000	$ 1,284 25										147,000	$ 1,284 25	$ 1,284 00
Mercury Parent Corp 12%, Due 1-15-99 Formerly Rapid American Corp		70,000	$ 1,313 00										70,000	$ 1,313 00	$ 1,313 00
New Century Entertainment Corp		7,000	$ 2,555 00										7 000	$ 2,555 00	$ 2,555 00
Pall Corporation		54	$ 1,019 25										54	$ 1,019 25	$ 1,164 00
State of Israel Bond - SD221267	Aug-99	4,000	$ 4,000 00										8,000	$ 4,000 00	$ 4,000 00
State of Israel Bond - SD378356	Aug-99	2,000	$ 2,000 00										4 000	$ 2,000 00	$ 2,000 00
Fleet Financial Group Inc - PA66174	Jan-99	25	$ 1,112 00										1 137	$ 1,112 00	$ 1,112 00
State of Israel Bond - 4C18292	Jan-99	6,000	$ 6 000 00										12,000	$ 6,000 00	$ 6,000 00
Estate Helen Stark Apple bank	Dec-00	11,446	$ 11,446 36										22,893	$ 11 446 36	$ 11,446 00
Bond#392286	Dec-00	500	$ 500 00										1,000	$ 500 00	$ 500 00
Audit YE2000 JE#32	Dec-00	1,094	$ 1,093 50										2,187	$ 1,093 50	$ 1,094 00
Bond#392266	Feb-01	500	$ 500 00										1,000	$ 500 00	$ 500 00
7C473631/7C47370	Sep-01	5 000	$ 5,000 00										10,000	$ 5,000 00	$ 5,000 00
Bond IL # 4Z 18292	Jan-02	6,000	$ 6,000 00										6,000	$ 6 000 00	$ 6 000 00
Bond IL # FR 12356	Jan-02	5,000	$ 5,000 00										5,000	$ 5,000 00	$ 5,000 00
Bond IL # FR 12357	Jan-02	5 000	$ 5,000 00										5,000	$ 5 000 00	$ 5,000 00
Treasury bill purchase 5/03	Nov'02	198,794	$ 198,793 56					198 794		$ 200,000 00	05/15/03	$ 1,206 44	0	$ -	$ -
Treasury note #912794MG3 4/10/03	Nov'02	498,218	$ 498,218 15					$498,218		$ 500,000 00	04/10/03	$ 1 781 85	0	$ -	$ -
State of Israel bonds - 6/2012	Dec 02	10,000	$ 10,000 00										10,000	$ 10,000 00	$ 10,000 00
State of Israel bonds 7C50455-464	Dec'02	5,000	$ 5,000 00										5,000	$ 5 000 00	$ 5,000 00
Liberty Acron Fund-Z	Dec 02			32	$15 57	$ 500 00		32		$ 500 00	01/13/03	$ -	0	$	$ -
Treasury bill purchase 11/03	Mar'03			204 395		$ 204,394 95		204,395		$ 200,000 00	12/01/03	$ (4,394 95)	0	$ -	$ 0 00
Treasury bill purchase 10/03	Apr'03			497,412		$ 497,411 56		497,412		$ 500,000 00	10/09/03	$ 2,588 44	0	$ -	$ -
Stocks from Peshing LLC	May 03			5,150		$ 5,149 71		5,150		$ 5,149 71	05/07/03	$ -	0	$ -	$ -
State of Israel bonds -100223-100230	May 03			4 000		$ 4,000 00							4,000	$ 4,000 00	$ 4,000 00
Treasury bill purchase 9/03	June 03			249 502		$ 249,501 67		249 502		$ 250,000 00	09/25/03	$ 498 33	0	$ -	$ -
Treasury bill purchase 2/04	Aug 03			497,501		$ 497,501 35							497,501	$ 497,501 35	$ 497,501 35
Treasury bill purchase 2/04	Oct'03			368,842		$ 368,846 42							368,842	$ 368,846 42	$ 368,842 42
Treasury bill purchase 11/03	Oct 03			499,725		$ 499 725 28		499,725		$ 500 000 00	11/06/04	$ 274 72	0	$ -	$ -
Treasury bill purchase 12/03	Dec 03			199,554		$ 199,553 57							199,554	$ 199 553 57	$ 199,553 57
NY City Housing Authority Bond	Dec 03			1,000		$ 1,000 00							1,000	$ 1 000 00	$ 1,000 00
Bond# Q424574 Int'l Business Machines Corp	Dec'03			1		$ 89 48							1	$ 89 48	$ 89 48
Bond#GS04650 Int'l Business Machines Corp	Dec 03			10		$ 995 80							10	$ 995 80	$ 995 80
Synergy Brands Inc	12/6/1999	50	$ 4,437 50										50	$ 4 437 50	$ 195 00
Qualcomm Inc	1/7/2000	1 788	$ 289,209 00										1 788	$ 289,209 00	$ 96,427 00
Schering Plough Corp	3/17/2003			250		$ 3,985 00		250	$15 94	$ 3,859 88	3/20/2003	$ (125 12)	0	$ -	$ -
Qualcomm Inc	3/18/2003			2,300		$ 89 585 00		2,300	$38 95	$ 89,282 31	3/21/2003	$ (302 69)	0	$ -	$ -
Pan Pacific retail	4/8/2003			350		$ 13,825 00		350	$39 50	$ 13,699 35	4/11/2003	$ (125 65)	0	$ -	$ -
Qualcomm Inc	5/9/2003			130		$ 4 028 70		130	$30 99	$ 3,903 51	5/14/2003	$ (125 19)	0	$ -	$ -
Taubman Centers	5/15/2003			400		$ 7,880 00		400	$19 70	$ 7,754 63	5/21/2003	$ (125 37)	0	$ -	$ -
Cognex Corp	5/30/2003			11,500		$ 256 450 00		11 500	$2 55	$ 253 788 48	6/2/2003	$ (2,661 52)	0	$ -	$ -
Sapien Clorp	5/28/2003			4,000		$ 10,200 00		4 000	$22 13	$ 10 024 52	6/3/2003	$ (175 48)	0	$ -	$ -
J Daniels	5/30/2003			20		$ 628 80		20	$31 44	$ 578 77	6/5/2003	$ (50 03)	0	$ -	$ -
Travolors Procerty Casualty	6/5/2003			100		$ 1,602 00		100	$16 12	$ 1,536 92	7/21/2003	$ (65 08)	0	$ -	$ -
Walmart stores Inc	8/25/2003			560		$ 33 096 00		560	$39 65	$ 32,857 05	8/29/2003	$ (238 95)	0	$ -	$ -
PPL Corp	8/20/2003			1 000		$ 39,800 00		1 000	$59 06	$ 39 423 14	8/26/2003	$ (376 86)	0	$ -	$ -
Pepsi Cola	9/10/2003			25		$ 1 118 00		25	$44 68	$ 1 060 29	9/16/2003	$ (57 71)	0	$ -	$ -
Oxford Health Inc	9/19/2003			224		$ 8 650 88		224	$42 81	$ 9,369 19	10/7/2003	$ 718 31	0	$ -	$ -
Five saystem Inc	9/19/2003			700		$ 4,833 01		700	$6 90	$ 4 732 78	9/24/2003	$ (100 23)	0	$	$ -
Global-E-Point	10/14/2003			500		$ 2 750 00		500	$5 50	$ 2 624 87	10/18/2003	$ (125 13)	0	$ -	$ -
Global-E-Point	10/17/2003			500		$ 3 360 00		500	$6 72	$ 3,284 84	10/22/2003	$ (75 16)	0	$ -	$ -
NKC Today	10/31/2003			300		$ 1 722 00		300	$5 74	$ 1 646 91	11/5/2003	$ (75 09)	0	$	$ -
Travolors Procerty Casualty	11/28/2003			270		$ 4 247 10		270	$15 73	$ 4,121 90	12/2/2003	$ (125 20)	0	$	$ -
Dandee Metals Inc	12/10/2003			350		$ 8 687 00		350	$24 20	$ 8,344 60	12/15/2003	$ (342 40)	0	$ -	$ -
Merck & Co	12/12/2003			100		$ 4,365 00		100	$43 77	$ 4 251 79	12/17/2003	$ (113 21)	0	$ -	$ -
SBC Communications	12/19/2003			40		$ 1 009 60		40	$25 17	$ 956 75	12/26/2003	$ (52 85)	0	$	$ -

FRIENDS OF THE ISRAEL DEFENSE FORCES
EIN 13-3156445
YEAR ENDED DECEMBER 31, 2003
MARKETABLE SECURITIES

TYPE AND NAME OF SECURITY	DATE	INVENTORY BEGINNING OF PERIOD		PURCHASES				SALES OR OTHER DISPOSITIONS			DATE	GAIN	INVENTORY END OF PERIOD		
	ACQUIRED	SHARES / PRINCIPAL	COST	# SHARES	COST/ SHARE	GROSS COST	PREMIUM (DISCOUNT)	# SHARES	PRICE / SHARE	GROSS SALE	SOLD	(LOSS)	SHARES/ PRINCIPAL	COST	MARKET VALUE
Arch Wireless Inc	12/23/2003			500		$ 10,005 00		500		$ 9 874 53	12/30/2003	$ (130 47)	0	$	$ -
Pfizer Inc	12/30/2003			30		$ 1 059 90							30	$ 1,059 90	$ 1,059 90
Altria Inc	12/31/2003			9		$ 498 78							9	$ 498 78	$ 490 00
State of Israel Bond 7/1/14	8/10/1999	300,000	$ 300,000 00										300,000	$ 300 000 00	$ 300,000 00
Caterpillar Financial Service Corp	5/8/2001	50,000	$ 49,940 00					50,000		$ 55 278 50	3/4/2003	$ 5,338 50	0	$	$ -
Bank of America Corp	8/15/2001	40,000	$ 26,591 00										40,000	$ 26,591 00	$ 27,897 59
Ford Motor Credit Corp	8/15/2001	40,000	$ 42,354 40					40,000		$ 41,498 75	VARIOUS	$ (856 00)	0	$ -	$ -
AT&T Corp	5/10/2002	25,000	$ 24 250 00					25,000		$ 26,263 00	1/23/2003	$ 2,013 00	0	$ -	$ -
Keyspan Corp	5/14/2002	35,000	$ 37,662 10					20 000		$ 23 743 30	VARIOUS	$ 2,222 10	15,000	$ 16,140 90	$ 17,822 31
Bank One Corp	5/21/2002	35,000	$ 35 881 65					35 000		$ 38,973 20	3/26/2003	$ 3,091 55	0	$ -	$ -
General Elecetric Capital Corp	6/7/2002	25,000	$ 24,849 00					25 000		$ 26,677 00	1/22/2003	$ 1,828 00	0	$ -	$ -
Citigroup Inc	6/26/2002	20,000	$ 20,289 00					20,000		$ 22,036 00		$ 1,747 00	0	$	$ -
Target Corp	6/26/2002	20,000	$ 20,083 80					20,000		$ 21,764 60		$ 1,680 80	0	$ -	$ -
Kraft Foods Inc	7/16/2002	15,000	$ 15,674 10					15 000		$ 16,640 00	1/9/2003	$ 965 90	0	$ -	$ -
United Technologies Corp	7/18/2002	15,000	$ 16 653 45					15 000		$ 17 547 75	3/26/2003	$ 894 30	0	$ -	$ -
Anheuser Busch Co Inc	7/24/2002	15,000	$ 17,730 90										15,000	$ 17 730 90	$ 17,963 08
City Group Inc	8/1/2002	10,000	$ 10,248 50					10 000		$ 10,179 00		$ (69 50)	0	$ -	$ -
Kraft Foods Inc	8/1/2002	15,000	$ 15,929 40					15,000		$ 16,640 00		$ 710 60	0	$ -	$ -
Alcoa Inc	8/8/2002	15 000	$ 14,950 50					15,000		$ 15,352 95	1/9/2003	$ 402 45	0	$ -	$ -
Dominion Resources Inc	8/8/2002	25,000	$ 28,192 25					25,000		$ 29 026 00	1/15/2003	$ 833 75	0	$ -	$ -
MBNA CreFBFVCBVCdt Card Master Note Trust A6 A6	8/22/2002	55,000	$ 56 222 46					55 000		$ 57 703 07	VARIOUS	$ 1,480 61	0	$ -	$ -
Alcoa Inc	8/23/2002	15,000	$ 15,071 70					15,000		$ 15,352 95	1/9/2003	$ 281 25	0	$ -	$ -
Goldman Sachs Group Inc	9/4/2002	10 000	$ 10,792 60										10,000	$ 10 792 60	$ 11,144 16
IBM Corp	9/5/2002	10,000	$ 9,915 00					10,000		$ 10,002 30	1/9/2003	$ 87 30	0	$ -	$ -
Citi Credit Card Issuance Tr 2001-A8	9/17/2002	50,000	$ 51,568 36					50,000		$ 51 843 75	3/26/2003	$ 275 39	0	$ -	$ -
IBM Corp	9/18/2002	10,000	$ 9,958 00					10 000		$ 10,002 30	1/9/2003	$ 44 30	0	$ -	$ -
Lockheed Martin	10/15/2002	15,000	$ 16,715 10					15,000		$ 16,886 85	8/12/2003	$ 172 00	0	$ -	$ -
Household Finance Corp 5 750	10/22/2002	15,000	$ 13 289 00					15 000		$ 15,924 75		$ 2,635 75	0	$ -	$ -
General Motors Acceptance Corp 6 125	10/23/2002	25,000	$ 23,521 50					25,000		$ 25,034 75	1/9/2003	$ 1,513 25	0	$ -	$ -
Viacom Inc	10/29/2002	15,000	$ 15,591 90					15,000		$ 15,999 60	7/22/2003	$ 408 00	0	$ -	$ -
SBC Communications	12/10/2002	30,000	$ 31 812 00					30,000		$ 32,265 60		$ 453 60	0	$ -	$ -
Consolidated Edison Co NY Inc	12/12/2002	10,000	$ 9 982 30					10,000		$ 10,102 39		$ 120 00	0	$ -	$ -
Consolidated Edison Co NY Inc	12/12/2002	20,000	$ 20,020 00					20,000		$ 20,669 85		$ 650 00	0	$ -	$ -
Federal National Mortgage Assiciation 7 000	12/12/2002	105,000	$ 116,966 85					105,000		$ 117,206 14		$ 239 29	0	$ -	$ -
US Treasury Note 6 500 02/15/10	12/12/2002	35,000	$ 41,224 80					35,000		$ 41,508 40		$ 283 60	0	$ -	$ -
US Treasury Note 6 500 02/15/10	12/12/2002	60 000	$ 70,610 16					60,000		$ 70,839 84		$ 229 68	0	$ -	$ -
Verizon Global Funding Corp	12/12/2002	30 000	$ 33,953 70					30,000		$ 34,150 20		$ 196 50	0	$ -	$ -
FNMA 5 5 Fixed TBA 0301B 690046	12/18/2002	300,000	$ 301,945 31					300 000		$ 305,350 38	VARIOUS	$ 3 405 07	(0)	$ -	$ -
FNMA 7 Fixed TBA 0301F-545194	12/16/2002	290,000	$ 303 729 69					290,000		$ 303,220 03		$ (509 66)	0	$ -	$ -
Sara Lee Corp	12/16/2002	25,000	$ 27,500 50										25,000	$ 27 500 50	$ 27,626 65
Federal National Mortgage Assiciation 7 000	12/17/2002	105,000	$ 116,903 85					105,000		$ 117,373 83		$ 469 98	0	$ -	$ -
FNMA 7 Fixed TBA 0301I 616903	12/17/2002	195,000	$ 204,430 08					195 000		$ 202 866 22		$ (1,563 86)	(0)	$ -	$ -
Goldman Sachs Group Inc 6 600	12/17/2002	15,000	$ 16,305 75										15,000	$ 16,305 75	$ 16,716 24
US Treasury Note 6 500 02/15/10	12/17/2002	110 000	$ 128 957 81					110,000		$ 129,873 04		$ 915 23	0	$ -	$ -
US Treasury Note 2 000 11/30/04	12/17/2002	25 000	$ 25,072 00					25,000		$ 25,097 66	1/9/2003	$ 25 66	0	$ -	$ -
Wells Fargo & Co	12/17/2002	30 000	$ 33,112 50					30 000		$ 33,676 00	VARIOUS	$ 563 50	0	$ -	$ -
Conoco Funding Co	12/18/2002	10,000	$ 11,053 80										10,000	$ 11,053 80	$ 11,180 04
Conoco Funding Co	12/18/2002	15,000	$ 16,589 70										15,000	$ 16 589 70	$ 16,770 60
FNMA 5 5 Fixed TBA 0301C 674442	12/27/2002	245,000	$ 249,670 31					245,000		$ 249 434 99		$ (235 32)	0	$ -	$ -
Bank One Issuance trust 2002 A2 A2	1/9/2003			25 000		$ 26,022 46							25 000	$ 26,022 46	$ 25 812 00
IBM Corp	1/9/2003			25,000		$ 24 785 00		25 000		$ 26,093 75		$ 1,308 75	0	$ -	$ -
US Treasury Note 3 000	1/9/2003			55,000		$ 54 703 90		55 000		$ 54,752 17	VARIOUS	$ 48 27	0	$ -	$ -
Bell South Corp	1/13/2003			25,000		$ 27,055 25		25,000		$ 27 847 75	5/6/2003	$ 792 50	0	$ -	$ -
Duke Energy Corp 5 375	1/13/2003			25,000		$ 25,517 25		25 000		$ 26 837 50		$ 1 320 25	0	$ -	$ -
American General Finance Corp	1/14/2003			20,000		$ 20 245 60							20,000	$ 20 245 60	$ 20,606 14
Ford Credit Auto Owner Trust 2003-A-A3A	1/14/2003			25,000		$ 24,997 15		25 000		$ 25 355 47		$ 358 32	0	$ -	$ -
Morgan Stanly Dean Witter	1/14/2003			25,000		$ 27 511 25		25,000		$ 27,923 17		$ 412 00	0	$ -	$ -
Target Corp 5 375	1/14/2003			5,000		$ 5 311 70		5,000		$ 5 441 15		$ 129 45	0	$	$ -
American General Finance Corp 5 375	1/15/2003			5 000		$ 5 062 90							5,000	$ 5,062 90	$ 5 151 53
Citybank Credit Card Iss Tr 2003-A2 A2	1/16/2003			25 000		$ 24 981 00		25 000		$ 25,632 81		$ 651 81	0	$ -	$ -
Public Service Electric & Gas co	1/17/2003			20,000		$ 22,194 20							20 000	$ 22,194 20	$ 22 095 32
Citygroup Inc 5 000	1/22/2003			30 000		$ 31 983 90							30,000	$ 31,983 90	$ 31,809 84
Emerson Electric Co	1/122/03			25 000		$ 26 992 00		10 000		$ 10,796 80	VARIOUS		15 000	$ 16 195 20	$ 16 158 78
Kraft Foods Inc	1/22/2003			30 000		$ 32 230 20		30 000		$ 31,363 20	4/23/2003	$ (867 00)	0	$	$ -
SBC Communications Inc	1/22/2003			25 000		$ 27 155 25							25 000	$ 27 155 25	$ 26 845 22
Verizon Global Funding Corp	1/22/2003			30 000		$ 32 753 70							30,000	$ 32 753 70	$ 32 904 48
Federal National Mortgage Assiciation 4 750	1/23/2003			155 000		$ 160 921 48		155 000		$ 160 136 70		$ (784 78)	0	$	$

FRIENDS OF THE ISRAEL DEFENSE FORCES
EIN 13-3156445
YEAR ENDED DECEMBER 31, 2003
MARKETABLE SECURITIES

TYPE AND NAME OF SECURITY	DATE ACQUIRED	INVENTORY BEGINNING OF PERIOD SHARES / PRINCIPAL	INVENTORY BEGINNING OF PERIOD COST	PURCHASES # SHARES	PURCHASES COST/ SHARE	PURCHASES GROSS COST	PREMIUM (DISCOUNT)	SALES OR OTHER DISPOSITIONS # SHARES	PRICE / SHARE	GROSS SALE	DATE SOLD	GAIN (LOSS)	INVENTORY END OF PERIOD SHARES/ PRINCIPAL	COST	MARKET VALUE
US Treasury Note 2 000 11/30/04	1/24/2003			370,000		$ 372,789 45		370,000		$ 373 692 19		$ 902 74	0	$ -	$
Harley-Davidson Motorcycle Tr 2003-1 A2	1/28/2003			20 000		$ 19,996 96							20,000	$ 19,996 96	$ 20 113 22
Alabama Power Co	2/11/2003			10,000		$ 9 990 00							10,000	$ 9,990 00	$ 10,065 13
Alabama Power Co	2/12/2003			5,000		$ 5,011 00							5,000	$ 5,011 00	$ 5,032 56
CIT Group Inc	2/12/2003			10,000		$ 9,974 60							10,000	$ 9,974 60	$ 10,330 64
Georgia Power Co	2/12/2003			5,000		$ 5,309 00							5 000	$ 5,309 00	$ 5,266 41
CIT Group Inc	2/14/2003			20,000		$ 19,990 00							20,000	$ 19,990 00	$ 20,661 29
US Treaury note 4 750 11/15/03	2/19/2003			170,000		$ 184,715 63		170,000		$ 184,666 01		$ (49 62)	0	$ -	$ -
Capital Auto Rec Asset Tr 2003-3 A3	2/20/2003			55,000		$ 56,888 48		55,000		$ 57,249 41	6/9/2003	$ 360 93	0	$ -	$ -
Computer Science Corp	3/4/2003			25,000		$ 27,976 00		25,000		$ 27,846 75	VARIOUS	$ (129 25)	0	$ -	$ -
US Treasury Note 2 000 11/30/04	3/4/2003			50,000		$ 50,525 39		50,000		$ 50,548 82		$ 23 43	0	$ -	$ -
US Treasury note 1 500 2/28/05	3/6/2003			125,000		$ 125,126 95		125,000		$ 124,934 56	VARIOUS	$ (192 39)	0	$ -	$ -
US Treasury note 4 000 11/15/12	3/6/2003			125,000		$ 128,793 95		125,000		$ 128,104 49	VARIOUS	$ (689 46)	0	$ -	$ -
US Treasury note 1 500 2/28/05	3/11/2003			15,000		$ 15,042 19		15,000		$ 14,995 89		$ (46 30)	0	$ -	$ -
Alabama Power Co	3/17/2003			15,000		$ 15,056 55							15,000	$ 15,056 55	$ 15,097 71
General Electric Capital Corp	3/17/2003			25,000		$ 26,958 00		25,000		$ 26,972 25	3/26/2003	$ 14 25	0	$ -	$ -
Wells Fargo & Co	3/17/2003			25,000		$ 26,056 25		25,000		$ 26,231 25	7/15/2003	$ 175 00	0	$ -	$ -
Baker Hughes Inc	3/18/2003			20,000		$ 22,178 00							20,000	$ 22 178 00	$ 22,065 10
Viacom Inc	3/18/2003			15 000		$ 15,976 80		15,000		$ 15,999 60	7/22/2003	$ 23 00	0	$ -	$ -
Baker Hughes Inc	3/19/2003			5,000		$ 5,513 40							5 000	$ 5,513 40	$ 5,516 27
US Treasury note 1 500 2/28/05	3/19/2003			210,000		$ 209,228 91		210 000		$ 210,165 22		$ 936 31	0	$ -	$ -
Wachovia Corp	3/19/2003			25,000		$ 26,685 00							25,000	$ 26,685 00	$ 26,513 09
US Treasury note 1 500 2/28/05	3/24/2003			80,000		$ 79,731 25		80,000		$ 80,156 24		$ 424 99	0	$ -	$ -
Federal Home Loan Mortgage Corp 5 750	3/25/2003			140,000		$ 156,548 00		140,000		$ 157,608 34		$ 1 060 34	0	$ -	$ -
Bear Stearns Co Inc	3/27/2003			25,000		$ 25,396 50							25,000	$ 25 396 50	$ 25,445 30
Lockheed Martin Corp	3/27/2003			10,000		$ 11,294 90		10,000		$ 11,257 90		$ (37 00)	0	$ -	$ -
United Technologies Corp	3/27/2003			25,000		$ 28,144 50							25,000	$ 28,144 50	$ 27,654 88
Amex Credit Account Master Tr 00-1 A	3/28/2003			70,000		$ 76,942 58		70,000		$ 76 825 00	6/9/2003	$ (117 58)	0	$ -	$ -
Consolidated Natural Gas Co	3/28/2003			25,000		$ 27 453 75		25 000		$ 27,294 25	2/2/2003	$ (159 50)	0	$ -	$ -
Federal Home Loan Mortgage Corp 5 750	3/28/2003			35,000		$ 39,290 23		35,000		$ 40,050 55	VARIOUS	$ 760 00	0	$ -	$ -
Ford Credit Auto Owner Trust 2002-A-A4A	3/28/2003			55,000		$ 57,612 50							55,000	$ 57,612 50	$ 58,765 50
Computer Science Corp	3/31/2003			30,000		$ 29,704 70		20,000		$ 19,866 15	VARIOUS	$ -	10 000	$ 9,838 55	$ 9,921 05
US Treasury bill	3/31/2003			40,000		$ 39 988 60		40,000		$ 39,988 60			0	$ -	$ -
US Bancorp	4/2/2003			25,000		$ 24 648 00							25,000	$ 24,648 00	$ 24,657 76
Becton Dickinson & Co	4/4/2003			10,000		$ 9,972 80							10 000	$ 9,972 80	$ 9,738 47
Suntrust Banks Inc	4/4/2003			10,000		$ 10,742 00							10 000	$ 10,742 00	$ 10,615 84
Federal Home Loan Mortgage Corp 5 250	4/9/2003			205,000		$ 222 228 20		205 000		$ 220,138 05	VARIOUS	$ (2 092 00)	0	$ -	$ -
Peco Energy Co	4/21/2003			25,000		$ 25,000 00							25,000	$ 25 000 00	$ 24,972 38
Times Mirror Co	4/21/2003			25,000		$ 29,703 25							25 000	$ 29,703 25	$ 29,410 54
US Treasury Note 4 750 11/15/03	4/23/2003			25,000		$ 26,971 68		25,000		$ 27,212 89	5/1/2003	$ 241 21	0	$ -	$ -
Federal National Mortgage Association 4 625	4/28/2003			20,000		$ 20 026 40		20 000		$ 19,401 00		$ (625 40)	0	$ -	$ -
US Treasury Bill	4/29/2003			90,000		$ 89,883 36		90 000		$ 89,960 62	5/7/2003	$ 77 26	0	$ -	$ -
Allstate Corp	4/30/2003			20,000		$ 24,633 60							20 000	$ 24 633 60	$ 23,791 79
US Treasury note 4 000 11/15/12	5/1/2003			60,000		$ 60 794 53		60,000		$ 62,906 24	6/2/2003	$ 2,111 71	0	$ -	$ -
US Treasury note 1 500 2/28/03	5/1/2003			60,000		$ 60 110 16		60 000		$ 60 117 18	5/7/2003	$ 7 02	0	$ -	$ -
Wisconsin Electric Power Co	5/1/2003			20,000		$ 19,983 80							20,000	$ 19,983 80	$ 19,531 23
AT&T Broadband Corp	5/6/2003			20 000		$ 24,528 20							20 000	$ 24 528 20	$ 24 459 82
AT&T Wireless services Inc	5/7/2003			20 000		$ 24,054 30							20 000	$ 24 054 30	$ 23,450 63
Federal National Mortgage Association 2 250	5/7/2003			240,000		$ 241 795 20		240,000		$ 241,080 93	VARIOUS	$ (714 00)	0	$ -	$ -
Federal Home Loan Mortgage Corp 5 750	5/12/2003			70,000		$ 80 256 04		70,000		$ 81,432 42		$ 1,176 38	0	$ -	$ -
MBNA Credit Card Master Note Tr 01 C3	5/14/2003			20,000		$ 21,943 75							20 000	$ 21 943 75	$ 21,560 80
Boeing Capital Corp	5/16/2003			10 000		$ 11,064 20		10 000		$ 10 677 60	7/30/2003	$ (387 00)	0	$ -	$ -
Federal National Mortgage Association 2 250	5/27/2003			90 000		$ 91 276 17		90 000		$ 90,121 49	10/3/2003	$ (1 155 00)	0	$ -	$ -
State of Israel Bond	6/1/2003			300 000		$ 300,000 00							300,000	$ 300 000 00	$ 299,949 00
US Treasury Note 4 375	6/2/2003			105,000		$ 114,441 80		105 000		$ 109 962 89	9/2/2003	$ (4,479 00)	0	$	$ -
US Treasury note 2 625	6/4/2003			60,000		$ 61,148 44		60 000		$ 61 188 28	6/17/2003	$ 39 84	0	$ -	$ -
Citibank Credit Card Iss Trust 00-C1 C1	6/5/2003			25,000		$ 27,693 36							25 000	$ 27 693 36	$ 28,985 75
Sovereign Bank	6/6/2003			15,000		$ 15 672 60							15 000	$ 15 672 60	$ 14,870 86
American Electric Power Inc Ser A	6/9/2003			15 000		$ 16,509 38							15 000	$ 16 509 38	$ 16 155 20
AOL Time Warner Inc	6/9/2003			25 000		$ 28,952 50							25 000	$ 28,952 50	$ 28 100 74
Boeing Capital Corp	6/9/2003			15 000		$ 16,996 80		15 000		$ 16,016 40	7/30/2003	$ (980 00)	0	$	$ -
MBNA America Bank	6/9/2003			10,000		$ 11,968 10							10 000	$ 11 968 10	$ 11,419 93
US Treasury Note 2 000 5/15/06	6/9/2003			185 000		$ 187,991 80		185,000		$ 184 490 23	Various	$ (3 502 00)	0	$ -	$ -
Federal National Mortgage Association 2 250	6/11/2003			70,000		$ 71 359 61		70,000		$ 70 094 49	10/3/2003	$ (1 265 00)	0	$ -	$ -
US Treasury Note 2 000 5/15/06	6/11/2003			25,000		$ 25 430 66		25 000		$ 24 956 05	9/5/2003	$ (475 00)	0	$ -	$ -
US Treasury note 2 625	6/11/2003			200 000		$ 204,578 13		200 000		$ 203 960 93	6/17/2003	$ (617 20)	0	$ -	$ -
US Treasury Note 4 375	6/11/2003			50,000		$ 54,908 20		50,000		$ 52 363 28	9/2/2003	$ (2 545 00)	0	$ -	$ -

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FRIENDS OF THE ISRAEL DEFENSE FORCES
EIN 13-3156445
YEAR ENDED DECEMBER 31 2003
MARKETABLE SECURITIES

TYPE AND NAME OF SECURITY	DATE	INVENTORY BEGINNING OF PERIOD		PURCHASES			SALES OR OTHER DISPOSITIONS				DATE	GAIN	INVENTORY END OF PERIOD		
	ACQUIRED	SHARES / PRINCIPAL	COST	# SHARES	COST/ SHARE	GROSS COST	PREMIUM (DISCOUNT)	# SHARES	PRICE / SHARE	GROSS SALE	SOLD	(LOSS)	SHARES/ PRINCIPAL	COST	MARKET VALUE
US Treasury Note 3 625 5/15/13	6/12/2003			40,000		$ 41 587 50		40,000		$ 40,300 00		$ (1 287 50)	0	$ -	$ -
US Treasury Note 3 625 5/15/13	6/16/2003			40,000		$ 41,793 75		40,000		$ 40,300 00		$ (1 493 75)	0	$ -	$ -
US Treasury Note 1 250 5/31/05	6/17/2003			175,000		$ 175,136 72		175,000		$ 175,416 99	6/24/2003	$ 280 27	0	$ -	$ -
General Motors Acceptance Corp 6 750	6/18/2003			10,000		$ 10 695 00		10,000		$ 10,670 30	10/10/2003	$ (25 00)	0	$ -	$ -
MBNA Corp 5 625	6/18/2003			10,000		$ 11,003 90							10 000	$ 11,003 90	$ 10,692 49
General Motors Acceptance Corp 6 750	6/20/2003			10,000		$ 10,648 70		10,000		$ 10,670 30	10/10/2003	$ 22 00	0	$ -	$ -
US Treasury Note 2 000 5/15/06	6/24/2003			175,000		$ 177,898 44		175,000		$ 175,171 67	VARIOUS	$ (2,727 00)	0	$ -	$ -
US Treasury Note 3 625 5/15/13	6/25/2003			25 000		$ 25,853 52		25,000		$ 24,993 16	7/3/2003	$ (860 00)	0	$ -	$ -
US Treasury Note 2 250 7/31/04	6/26/2003			80 000		$ 80,978 12		80,000		$ 80,937 50	7/18/2003	$ (40 62)	0	$ -	$ -
Becton Dickinson & Co	7/1/2003			15,000		$ 15,450 00							15,000	$ 15,450 00	$ 14,607 70
Federal Home Loan Mortgage Corp 5 250	7/1/2003			60,000		$ 65,303 91		60,000		$ 64,241 36	Various	$ (1,063 00)	0	$ -	$ -
Federal National Mortgage Association 2 250	7/1/2003			65,000		$ 65,865 82		10,000		$ 10,013 49	10/3/2003	$ (223 87)	55,000	$ 55,628 46	$ 54,989 55
MBNA Corp 5 625	7/1/2003			10,000		$ 10,954 30							10,000	$ 10,954 30	$ 10,692 49
Sovereign Bank	7/1/2003			10,000		$ 10,371 90							10,000	$ 10,371 90	$ 9,913 90
Suntrust Banks Inc	7/1/2003			15,000		$ 16 441 65							15 000	$ 16,441 65	$ 15,923 77
US Treasury note 2 000 5/15/06	7/1/2003			200,000		$ 202 187 50		200,000		$ 200,367 18	10/10/2003	$ (1,820 00)	0	$ -	$ -
US Treasury note 2 625 5/15/08	7/1/2003			275,000		$ 277,470 70		275,000		$ 269,552 78	VARIOUS	$ (7 918 00)	0	$ -	$ -
MBNA America Bank	7/2/2003			10,000		$ 11,804 00							10,000	$ 11,804 00	$ 11,419 93
AOL Time Warner Inc	7/3/2003			10,000		$ 11 376 30							10,000	$ 11,376 30	$ 11,240 29
AT&T Broadband Corp	7/3/2003			10,000		$ 12,444 10							10,000	$ 12,444 10	$ 12,229 91
General Motors Acceptance Corp 6 750	7/3/2003			10,000		$ 10,647 70		10,000		$ 10,670 30	10/10/2003	$ 23 00	0	$ -	$ -
Times Mirror Co	7/3/2003			10,000		$ 12,371 00							10,000	$ 12,371 00	$ 11,764 21
Bank One Corp	7/8/2003			30,000		$ 34,067 10							30,000	$ 34,067 10	$ 32 953 79
Dominion Resources Inc	7/8/2003			30 000		$ 33,348 00							30,000	$ 33,348 00	$ 32,476 25
General Electric Capital Corp	7/8/2003			30,000		$ 32,629 50							30,000	$ 32,629 50	$ 31,996 64
Household Finance Corp 5 750	7/8/2003			20,000		$ 22,045 80							20,000	$ 22,045 80	$ 21 584 38
Keyspan Corp	7/8/2003			30,000		$ 33 603 30							30,000	$ 33,603 30	$ 32,738 04
American Express Co	7/9/2003			20,000		$ 20,819 20							20,000	$ 20 819 20	$ 20,327 48
Georgia Power Co	7/9/2003			5,000		$ 5 398 15							5,000	$ 5,398 15	$ 5,266 41
American Express Co	7/10/2003			10 000		$ 10 424 40							10 000	$ 10,424 40	$ 10,163 74
Hewlett-Packard Co	7/11/2003			30,000		$ 33 110 40							30 000	$ 33,110 40	$ 32,173 57
FNMA Pool #651715	7/16/2003			127,982		$ 133 667 21		127,982		$ 132,181 08	Various	$ (1,486 00)	(0)	$ -	$ -
Wells Fargo & Co	7/16/2003			30,000		$ 33 069 30							30,000	$ 33,069 30	$ 32 397 44
National City Corp	7/21/2003			35,000		$ 34,982 50		35,000		$ 34,829 20	9/17/2003	$ (153 30)	0	$ -	$ -
Consolidated Edison Co NY Inc	7/22/2003			30,000		$ 30,020 40							30 000	$ 30,020 40	$ 29,871 57
Viacom Inc	7/22/2003			30,000		$ 33 190 80							30,000	$ 33,190 80	$ 32,468 41
FNMA Discount Note	7/23/2003			135,000		$ 134 924 99		135,000		$ 134,924 99			0	$ -	$ -
US Treasury Note 4 375	7/23/2003			30,000		$ 32 074 22		30,000		$ 31,417 96	9/2/2003	$ (656 00)	0	$ -	$ -
Boeing Capital Corp	7/30/2003			25,000		$ 26 780 50							25,000	$ 26,780 50	$ 26,828 22
SLM Corp	7/30/2003			35,000		$ 35 042 70		35,000		$ 35,039 60	Various	$ (3 10)	0	$ -	$ -
Northern States Power Co	8/4/2003			35,000		$ 34 959 40							35,000	$ 34,959 40	$ 34,887 38
Allstate Corp	8/7/2003			10,000		$ 11,795 80							10,000	$ 11 795 60	$ 11,895 89
Household Finance Corp 5 750	8/7/2003			10,000		$ 10,773 80							10 000	$ 10,773 80	$ 10 792 19
US Treasury Note 3 625 5/15/13	8/7/2003			80 000		$ 76 118 75		80,000		$ 75 000 00	8/22/2003	$ (1 118 75)	0	$ -	$ -
Pepsi Americas Inc	8/12/2003			20 000		$ 20 254 00							20,000	$ 20,254 00	$ 20,314 17
Wal Mart Stores Inc	8/12/2003			20 000		$ 23 111 20							20,000	$ 23,111 20	$ 22,800 06
US Treasury Note 4 250 58/15/13	8/22/2003			80 000		$ 78 400 00		80,000		$ 79,607 03	VARIOUS	$ 1 207 00	0	$ -	$ -
US Tresury Bill	8/29/2003			200,000		$ 199,917 07		200,000		$ 199,917 07	9/8/2003		0	$ -	$ -
US Treasury note 1 625 4/30/05	9/2/2003			185,000		$ 184,523 05		185,000		$ 185,973 50	9/4/2003	$ 1 450 00	0	$ -	$ -
First union Commercial Mtge Trust	9/4/2003			45,000		$ 48,740 62							45 000	$ 48,740 62	$ 49 396 89
US Treasury note 2 000 8/31/05	9/4/2003			185,000		$ 185,404 69		185 000		$ 186,055 08	9/5/2003	$ 650 00	0	$ -	$ -
US Treasury Note 3 250 8/15/08	9/5/2003			405,000		$ 404 968 36		355 000		$ 355,748 74	VARIOUS	$ -	50 000	$ 49,219 62	$ 50 306 99
BSCMS 2003 T10 A2	9/9/2003			45 000		$ 44 122 85							45 000	$ 44,122 85	$ 44 908 31
GMAC Commercial Mort Securities C1 A2	9/12/2003			35,000		$ 38,724 22							35,000	$ 38,724 22	$ 38,594 50
First Union-Lehman Brothers	9/15/2003			45,000		$ 50 523 05							45,000	$ 50,523 05	$ 50,160 22
General Mills Inc	9/17/2003			35 000		$ 34,930 35							35 000	$ 34,930 35	$ 34 810 65
US Treasury note 2 000 8/31/05	9/17/2003			105 000		$ 105 779 30		105 000		$ 105 656 25	9/18/2003	$ (123 00)	0	$ -	$ -
US Treasury note 4 250 8/15/13	9/17/2003			80,000		$ 80 475 00		80,000		$ 79,600 63	Various	$ (874 00)	0	$ -	$ -
Bank One Issuance trust 2002 B1 B1	9/18/2003			45,000		$ 45,205 66							45 000	$ 45,205 66	$ 45,191 58
Chase Credit Card Iss Tr 2002-A9 A9	9/18/2003			50 000		$ 50 234 38							50 000	$ 50,234 38	$ 50 223 24
Citybank Credit Card Iss Tr 2002-A9 A9	9/18/2003			45,000		$ 45,010 55							45 000	$ 45 010 55	$ 45,012 92
MBNA Master Credit Card Trust 00-D A	9/18/2003			45 000		$ 45,182 81							45 000	$ 45,182 81	$ 45,221 70
US Treasury note 4 250 8/15/13	9/18/2003			25 000		$ 25 025 39		25 000		$ 24 318 12	10/10/2003	$ (707 00)	0	$ -	$ -
US Tresury Bill	9/30/2003			120 000		$ 119 963 00		120,000		$ 119,963 00			0	$ -	$ -
Federal National Mortgage Association 1 875	10/1/2003			130 000		$ 130 642 20							130,000	$ 130 642 20	$ 130 132 59
US Treasury note 4 250 8/15/13	10/2/2003			35 000		$ 35 784 77		35 000		$ 34,045 37	10/10/2003	$ (1 739 00)	0	$ -	$ -
Federal Home Loan Mortgage Corp 1 750	10/3/2003			315 000		$ 315 809 55		255 000		$ 256 141 87	VARIOUS	$ 486 00	60 000	$ 60,153 68	$ 60 138 60

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FRIENDS OF THE ISRAEL DEFENSE FORCES
EIN 13-3156445
YEAR ENDED DECEMBER 31, 2003
MARKETABLE SECURITIES

TYPE AND NAME OF SECURITY	DATE ACQUIRED	INVENTORY BEGINNING OF PERIOD SHARES / PRINCIPAL	INVENTORY BEGINNING OF PERIOD COST	PURCHASES # SHARES	PURCHASES COST/ SHARE	PURCHASES GROSS COST	PREMIUM (DISCOUNT)	SALES OR OTHER DISPOSITIONS # SHARES	SALES OR OTHER DISPOSITIONS PRICE / SHARE	SALES OR OTHER DISPOSITIONS GROSS SALE	DATE SOLD	GAIN (LOSS)	INVENTORY END OF PERIOD SHARES/ PRINCIPAL	INVENTORY END OF PERIOD COST	INVENTORY END OF PERIOD MARKET VALUE
Federal National Mortgage Association 4 625	10/3/2003			55,000		$ 54 737 71		55 000		$ 54,802 11	12/12/2003	$ 64 00	0	$ -	$ -
Federal National Mortgage Association 1 875	10/10/2003			115 000		$ 115 166 21							115,000	$ 115,166 21	$ 115,117 29
General Motors Acceptance Corp	10/10/2003			40,000		$ 41 552 00							40,000	$ 41,552 00	$ 43,040 69
US Treasury Note 3 250 8/15/08	10/10/2003			265,000		$ 267,194 53							265,000	$ 267,194 53	$ 266 627 09
Ford Motor Credit Corp	10/16/2003			35,000		$ 35,315 10		35,000		$ 34,139 25	10/28/2003	$ (1,175 85)	0	$ -	$ -
Harley-Davidson Motorcycle Tr 2003-4 A1	10/16/2003			40 000		$ 39,996 26		3,471		$ 3,471 31	VARIOUS	$ -	36,529	$ 36,524 95	$ 36,528 20
US Treasury Note 2 250 7/31/04	10/16/2003			90,000		$ 90,799 38							90,000	$ 90,799 38	$ 90,612 01
American General Finance Corp	10/20/2003			10 000		$ 10,169 20							10,000	$ 10,169 20	$ 10,303 07
AT&T Wireless services Inc	10/20/2003			10,000		$ 11,632 10							10,000	$ 11,632 10	$ 11,725 31
Boeing Capital Corp	10/20/2003			10,000		$ 10,690 70							10,000	$ 10,690 70	$ 10,731 26
Georgia Power Co	10/20/2003			25,000		$ 25,862 00							25 000	$ 25,862 00	$ 26,332 05
Goldman Sachs Group Inc	10/20/2003			10,000		$ 11,059 00							10 000	$ 11,059 00	$ 11,144 16
Hewlett-Packard Co	10/20/2003			5,000		$ 5,356 20							5,000	$ 5,356 20	$ 5,362 26
Household Finance Corp 5 750	10/20/2003			5 000		$ 5,382 20							5,000	$ 5,382 20	$ 5,396 09
MBNA Corp 5 625	10/20/2003			15 000		$ 16,045 65							15,000	$ 16,045 65	$ 16,038 74
Morgan Stanley Dean Witter	10/20/2003			10,000		$ 11,088 70		10,000		$ 11,169 27	11/19/2003	$ 81 00	0	$ -	$ -
Sovereign Bank	10/20/2003			10,000		$ 9,740 70							10,000	$ 9,740 70	$ 9,913 91
US Treasury Note 2 250 7/31/04	10/21/2003			110 000		$ 110,968 13							110,000	$ 110,968 13	$ 110,748 01
Computer Science Corp	10/24/2003			10,000		$ 10,027 60							10,000	$ 10,027 60	$ 9,921 05
Wachovia Corp	10/24/2003			5,000		$ 5 356 15							5 000	$ 5,356 15	$ 5,302 61
US Treasury note 4 250 8/15/13	10/28/2003			30,000		$ 29,907 58		30,000		$ 29,594 81	11/12/2003	$ (313 00)	0	$ -	$ -
US Tresury Bill	10/31/2003			180,000		$ 179,962 23		180,000		$ 179,922 23	11/30/2003	$ (40 00)	0	$ -	$ -
SLM Corp	11/4/2003			25 000		$ 24,936 50							25 000	$ 24,936 50	$ 25,171 72
US Treasury note 4 250 8/15/13	11/6/2003			175,000		$ 172,763 63		95,000		$ 94,144 91	Various	$ 472 71	80 000	$ 79,091 43	$ 80,103 20
SLM Corp	11/10/2006			10,000		$ 9,949 20							10,000	$ 9,949 20	$ 10,068 69
Ford Motor Credit Corp	11/12/2003			45,000		$ 45,192 10							45,000	$ 45,192 10	$ 47,185 04
Fortune Brands Inc	11/13/2003			30,000		$ 30,013 90							30,000	$ 30,013 90	$ 30,074 55
Federal National Mortgage Association 4 625	11/14/2003			120,000		$ 119,191 56		45 000		$ 45,277 46	Various	$ 627 11	75,000	$ 74,541 21	$ 74,406 00
Federal Home Loan Mortgage Corp 3 625	11/19/2003			120 000		$ 121 279 60							120 000	$ 121,279 60	$ 120,604 79
Metlife Inc	11/19/2003			40 000		$ 39,655 60							40,000	$ 39,655 60	$ 39,711 61
US Tresury Bill	11/28/2003			190,000		$ 189 994 35		190,000		$ 189,954 35	12/11/2003	$ (40 44)	0	$ -	$ -
US Treasury Note 2 000 5/15/06	12/2/2003			100,000		$ 99,372 03							100,000	$ 99,372 03	$ 100,006 00
Virginia Electric & Power Co	12/2/2003			25,000		$ 24 882 50							25 000	$ 24,882 50	$ 25,238 44
Kroger Co	12/8/2003			20 000		$ 20 366 00							20 000	$ 20,366 00	$ 20,352 27
Rouse Company	12/17/2003			20,000		$ 20,059 00							20,000	$ 20,059 00	$ 19,744 79
Lennar Corp	12/31/2003			20,000		$ 21 112 40							20 000	$ 21,112 40	$ 20,957 76
Vanguard Index 500	varies	varies	$ 273 516 30			$ 4,493 39							varies	$ 278,009 69	$ 313 286 00
Lazard Equity Mutual Fund	varies	varies	$ 933,784 39			$ 103 024 63		varies		$ 10,000 00	varies	$ (5,483 36)	varies	$ 1,021,325 66	$ 908,704 00
Lazard Fixed Income Mutual Fund	varies	varies	$ 375,146 37			$ 226,999 02							varies	$ 602,145 39	$ 595,328 00
Lazard funds (Smolar)	varies	varies	$ 59,922 02	varies		$ 770 68		varies		$ 4,408 00	varies	$ -	varies	$ 56,284 70	$ 43,361 94
Washington Mutual Inc	4/15/2002	208	$ 7 779 00					varies		$ 7,779 00	varies	$ -	0	$ -	$ -
Intel Corp	11/14/2003			89		$ 3,006 42		89		$ 3,006 27	12/8/2003		-	$ -	$ -
Oil-Dry Corp of America	12/3/2003			167		$ 2,488 30		167		$ 2,451 44	12/9/2003	$ (37 00)	-	$ -	$ -
Falcon Products Inc	12/4/2003			2,600		$ 11,830 00		2,600		$ 10,784 55	12/10/2003	$ (1 045 00)	-	$ -	$ -
Per-Se Technologies	12/4/2003			230		$ 3 187 80		230		$ 3,041 44	12/10/2003	$ (146 00)	-	$ -	$ -
Bunge LTD	12/5/2003			550		$ 15 548 50		550		$ 16,372 72	12/11/2003	$ 824 00	-	$ -	$ -
American Express Company	12/30/2003			400		$ 19 400 00							400	$ 19,400 00	$ 19 292 00
Matrixone Inc	12/30/2003			630		$ 4 113 90							630	$ 4,113 90	$ 3 881 00
Rockwell Collins Inc	12/30/2003			360		$ 10 692 00							360	$ 10,692 00	$ 10 811 00
TOTAL			$ 5 427 667 48			$ 14 757 832 75				$ 12 563 388 21		$ (4 918 85)		$ 7,617 192 73	$ 7,322 588 87

Form **8868** (December 2000)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time to File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Note: ***Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.***

Part I — Automatic 3-Month Extension of Time — Only submit original (no copies needed)

Note: ***Form 990-T corporations*** *requesting an automatic 6-month extension — check this box and complete Part I only* ► [ ]

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print File by the due date for filing your return See instructions

Name of Exempt Organization: FRIENDS OF THE ISRAEL DEFENSE FORCES

Employer identification number: 13-3156445

Number, street, and room or suite number If a P O box, see instructions: 298 FIFTH AVENUE, 5TH FLOOR

City, town or post office For a foreign address, see instructions / state / ZIP code: NEW YORK, NY 10001

Check type of return to be filed (file a separate application for each return)

[X] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (Section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[ ] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- If the organization does **not** have an office or place of business in the United States, check this box ► [ ]
- If this is for a **Group Return,** enter the organization's four digit Group Exemption Number (GEN) ______. If this is for the **whole** group, check this box ► [ ]. If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until 11/15, 20 04,
to file the exempt organization return for the organization named above. The extension is for the organization's return for
► [X] calendar year 20 03 or
► [ ] tax year beginning ______, 20 ___, and ending ______, 20 ___

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions $ 0.

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit $ 0.

c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions $ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► Date ►

BAA For Paperwork Reduction Act Notice, see instructions. Form **8868** (12-2000)

- If you are filing for an **Additional (not automatic) 3-Month Extension, complete only Part II** and check this box ► [X]

Note: ***Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.***

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time — Must File Original and One Copy.

Type or print

File by the extended due date for filing the return See instructions

Name of Exempt Organization FRIENDS OF THE ISRAEL DEFENSE FORCES		**Employer identification number** 13-3156445
Number, street, and room or suite number If a P O box, see instructions 298 FIFTH AVENUE, 5TH FLOOR		For IRS Use Only
City, town or post office, state, and ZIP code For a foreign address, see instructions NEW YORK, NY 10001		

Check type of return to be filed (file a separate application for each return):

[X] Form 990 [ ] Form 990-EZ [ ] Form 990-T (Section 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [ ] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

Stop: Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- If the organization does **not** have an office or place of business in the United States, check this box ► [ ]
- If this is for a **Group Return,** enter the organizations four digit Group Exemption Number (GEN) ________ . If this is for the **whole** group, check this box ► [ ] . If it is **part** of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15 , 20 04

5 For calendar year 2003 , or other tax year beginning __________ , 20 __ and ending __________ , 20 __

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension INFORMATION NEEDED TO COMPLETE FROM 990 NOT YET AVAILABLE.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions $

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 $

c **Balance due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions $

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ► Title ► Date ►

Notice to Applicant — To be Completed by the IRS

[ ] We **have** approved this application. Please attach this form to the organization's return.

[ ] We **have not** approved this application However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions) This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely filed return. Please attach this form to the organization's return

[ ] We **have not** approved this application After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file We are not granting a 10-day grace period

[ ] We **cannot consider** this application because it was filed after the due date of the return for which an extension was requested

[ ] Other ______

Director By Date

Alternate Mailing Address — Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print

Name Dinowitz & Bove, CPAs
Number and street (include suite, room, or apartment number) or a P.O. box number 150 Broadway RM 1105
City or town, province or state, and country (including postal or ZIP code) New York, NY 10038