

EXTENSION TO 2/15/04

Form 990

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2003

Open to Public Inspection

Department of the Treasury Internal Revenue Service

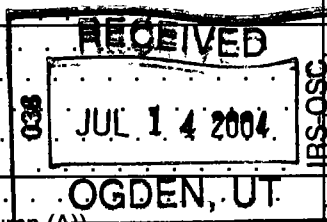
The organization may have to use a copy of this return to satisfy state reporting requirements.

Form 990 header section including: A For the 2003 calendar year, or tax year beginning, and ending; B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending; C Name of organization: BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC; D Employer identification number: 11-5324002; E Telephone number; F Accounting method: Cash, Accrual, Other (specify); G Website; J Organization type: 501(c)(3); K Check here if the organization's gross receipts are normally not more than \$25,000; L Gross receipts: 8,882,799

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions.)

Table with 21 rows and multiple columns. Rows include: 1 Contributions, gifts, grants, and similar amounts received; 2 Program service revenue including government fees and contracts; 3 Membership dues and assessments; 4 Interest on savings and temporary cash investments; 5 Dividends and interest from securities; 6a Gross rents; 6b Less: rental expenses; 6c Net rental income or (loss); 7 Other investment income; 8a Gross amount from sales of assets other than inventory; 8b Less: cost or other basis and sales expenses; 8c Gain or (loss); 8d Net gain or (loss); 9 Special events and activities; 9a Gross revenue; 9b Less: direct expenses other than fundraising expenses; 9c Net income or (loss); 10a Gross sales of inventory; 10b Less: cost of goods sold; 10c Gross profit or (loss); 11 Other revenue; 12 Total revenue; 13 Program services; 14 Management and general; 15 Fundraising; 16 Payments to affiliates; 17 Total expenses; 18 Excess or (deficit) for the year; 19 Net assets or fund balances at beginning of year; 20 Other changes in net assets or fund balances; 21 Net assets or fund balances at end of year.

SCANNED JUL 20 2004



For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2003)

(HTA)

18

**Part II Statement of Functional Expenses** All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See page 22 of the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I.		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ 0 noncash \$ 0)	22 3,251,298	3,251,298		
23	Specific assistance to individuals (attach schedule)	23 0			
24	Benefits paid to or for members (attach schedule)	24 0			
25	Compensation of officers, directors, etc.	25 0			
26	Other salaries and wages	26 717,272		485,614	231,658
27	Pension plan contributions	27 11,683		8,091	3,592
28	Other employee benefits	28 70,586		31,927	38,659
29	Payroll taxes	29 50,415		41,713	8,702
30	Professional fundraising fees	30 0			
31	Accounting fees	31 37,160		37,160	
32	Legal fees	32 18,381		18,381	
33	Supplies	33 0			
34	Telephone	34 17,033		9,460	7,573
35	Postage and shipping	35 126,804		63,402	63,402
36	Occupancy	36 92,669		71,999	20,670
37	Equipment rental and maintenance	37 0			
38	Printing and publications	38 48,957		29,453	19,504
39	Travel	39 22,273		7,424	14,849
40	Conferences, conventions, and meetings	40 0			
41	BANK CHARGES	41 1,126		1,126	
42	Depreciation, depletion, etc. (attach schedule)	42 0			
43	Other expenses not covered above (itemize): a INSURANCE	43a 5,020		5,020	
	b PUBLIC RELATIONS	43b 228,626			228,626
	c OBITUARY	43c 11,496		11,496	
	d FINANCIAL MANAGEMENT FEES	43d 2,484		2,484	
	e FILING FEES	43e 14,275		14,275	
	f SUNDRY	43f 2,351		2,351	
44	<b>Total functional expenses</b> (add lines 22 through 43) <i>Organizations completing columns (B)-(D), carry these totals to lines 13-15</i>	44 4,729,909	3,251,298	841,376	637,235

**Joint Costs.** Check  if you are following SOP 98-2.

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?  Yes  No  
 If "Yes," enter (i) the aggregate amount of these joint costs \$ 0; (ii) the amount allocated to Program services \$ ;  
 (iii) the amount allocated to Management and general \$ ; and (iv) the amount allocated to Fundraising \$

**Part III Statement of Program Service Accomplishments** (See page 25 of the instructions.)

What is the organization's primary exempt purpose? <input checked="" type="checkbox"/> SEE ATTACHED	Program Service Expenses Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts, but optional for others
a ..... ..... ..... (Grants and allocations \$ )	3,251,298
b ..... ..... ..... (Grants and allocations \$ )	
c ..... ..... ..... (Grants and allocations \$ )	
d ..... ..... ..... (Grants and allocations \$ )	
e Other program services (attach schedule) (Grants and allocations \$ )	
<b>f Total of Program Service Expenses</b> (should equal line 44, column (B), Program services)	3,251,298

**Part IV Balance Sheets** (See page 25 of the instructions.)

<b>Note:</b> Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.			(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>45</b> Cash—non-interest-bearing . . . . .		10,768,467	<b>45</b>	11,871,670
	<b>46</b> Savings and temporary cash investments . . . . .			<b>46</b>	
	<b>47 a</b> Accounts receivable . . . . .	47a 0		<b>47c</b>	
	<b>b</b> Less: allowance for doubtful accounts . . . . .	47b 0	0	<b>47c</b>	0
	<b>48 a</b> Pledges receivable . . . . .	48a 0		<b>48c</b>	
	<b>b</b> Less: allowance for doubtful accounts . . . . .	48b 0	0	<b>48c</b>	0
	<b>49</b> Grants receivable . . . . .			<b>49</b>	
	<b>50</b> Receivables from officers, directors, trustees, and key employees (attach schedule) . . . . .		16,721	<b>50</b>	10,921
	<b>51 a</b> Other notes and loans receivable (attach schedule) . . . . .	51a 0		<b>51c</b>	
	<b>b</b> Less: allowance for doubtful accounts . . . . .	51b 0	0	<b>51c</b>	0
	<b>52</b> Inventories for sale or use . . . . .			<b>52</b>	
	<b>53</b> Prepaid expenses and deferred charges . . . . .		2,587	<b>53</b>	
	<b>54</b> Investments—securities (attach schedule) . . . . .	▶ <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV	21,024,938	<b>54</b>	20,615,176
	<b>55 a</b> Investments—land, buildings, and equipment: basis . . . . .	55a 0		<b>55c</b>	
	<b>b</b> Less: accumulated depreciation (attach schedule) . . . . .	55b 0	0	<b>55c</b>	0
	<b>56</b> Investments—other (attach schedule) . . . . .		0	<b>56</b>	0
	<b>57 a</b> Land, buildings, and equipment: basis . . . . .	57a 0		<b>57c</b>	
	<b>b</b> Less: accumulated depreciation (attach schedule) . . . . .	57b 0	0	<b>57c</b>	0
	<b>58</b> Other assets (describe ▶ SECURITY DEPOSITS ) . . . . .		8,400	<b>58</b>	8,400
<b>59 Total assets</b> (add lines 45 through 58) (must equal line 74) . . . . .		31,821,113	<b>59</b>	32,506,167	
<b>Liabilities</b>	<b>60</b> Accounts payable and accrued expenses . . . . .		10,459	<b>60</b>	27,979
	<b>61</b> Grants payable . . . . .			<b>61</b>	
	<b>62</b> Deferred revenue . . . . .			<b>62</b>	
	<b>63</b> Loans from officers, directors, trustees, and key employees (attach schedule) . . . . .		0	<b>63</b>	0
	<b>64 a</b> Tax-exempt bond liabilities (attach schedule) . . . . .		0	<b>64a</b>	0
	<b>b</b> Mortgages and other notes payable (attach schedule) . . . . .		0	<b>64b</b>	0
	<b>65</b> Other liabilities (describe ▶ ) . . . . .		0	<b>65</b>	0
<b>66 Total liabilities</b> (add lines 60 through 65) . . . . .		10,459	<b>66</b>	27,979	
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow SFAS 117, check here</b> ▶ <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74.			<b>67</b>	
	<b>67</b> Unrestricted . . . . .		4,950,084	<b>67</b>	5,703,262
	<b>68</b> Temporarily restricted . . . . .			<b>68</b>	
	<b>69</b> Permanently restricted . . . . .		26,860,570	<b>69</b>	26,774,926
	<b>Organizations that do not follow SFAS 117, check here</b> ▶ <input type="checkbox"/> and complete lines 70 through 74.			<b>70</b>	
	<b>70</b> Capital stock, trust principal, or current funds . . . . .			<b>71</b>	
	<b>71</b> Paid-in or capital surplus, or land, building, and equipment fund . . . . .			<b>72</b>	
	<b>72</b> Retained earnings, endowment, accumulated income, or other funds . . . . .			<b>72</b>	
<b>73 Total net assets or fund balances</b> (add lines 67 through 69 or lines 70 through 72; column (A) must equal line 19; column (B) must equal line 21) . . . . .		31,810,654	<b>73</b>	32,478,188	
<b>74 Total liabilities and net assets / fund balances</b> (add lines 66 and 73) . . . . .		31,821,113	<b>74</b>	32,506,167	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

**Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See page 27 of the instructions.)**

**Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return**

<b>a</b>	Total revenue, gains, and other support per audited financial statements . . . . ▶	<b>a</b>	N/A
<b>b</b>	Amounts included on line a but not on line 12, Form 990:		
(1)	Net unrealized gains on investments . . . \$		
(2)	Donated services and use of facilities . . . \$		
(3)	Recoveries of prior year grants . . . . \$		
(4)	Other (specify):		
	----- \$		
	----- \$		
	Add amounts on lines (1) through (4) . . ▶	<b>b</b>	0
<b>c</b>	Line a minus line b . . . . . ▶	<b>c</b>	0
<b>d</b>	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 . . . \$		
(2)	Other (specify):		
	----- \$		
	----- \$		
	Add amounts on lines (1) and (2) . . ▶	<b>d</b>	0
<b>e</b>	Total revenue per line 12, Form 990 (line c plus line d) . . . . . ▶	<b>e</b>	0

<b>a</b>	Total expenses and losses per audited financial statements . . . . ▶	<b>a</b>	
<b>b</b>	Amounts included on line a but not on line 17, Form 990:		
(1)	Donated services and use of facilities . . . \$		
(2)	Prior year adjustments reported on line 20, Form 990 . . . . . \$		
(3)	Losses reported on line 20, Form 990 . . . \$		
(4)	Other (specify):		
	----- \$		
	----- \$		
	Add amounts on lines (1) through (4) . . ▶	<b>b</b>	0
<b>c</b>	Line a minus line b . . . . . ▶	<b>c</b>	0
<b>d</b>	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 . . . . \$		
(2)	Other (specify):		
	----- \$		
	----- \$		
	Add amounts on lines (1) and (2) . . ▶	<b>d</b>	0
<b>e</b>	Total expenses per line 17, Form 990 (line c plus line d) . . . . . ▶	<b>e</b>	0

**Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated; see page 27 of the instructions.)**

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (If not paid, enter -0-.)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
Name SEE ATTACHED Str City ST ZIP	Title Hr/WK	0	0	0
Name Str City ST ZIP	Title Hr/WK			
Name Str City ST ZIP	Title Hr/WK			
Name Str City ST ZIP	Title Hr/WK			
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Name Str City ST ZIP	Title Hr/WK			

**75** Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? ▶  Yes  No  
If "Yes," attach schedule—see page 28 of the instructions.

Part VI Other Information (See page 28 of the instructions.)		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes.		X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
b	If "Yes," enter the name of the organization and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81 a	Enter direct and indirect political expenditures. See line 81 instructions		
b	Did the organization file Form 1120-POL for this year?		
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		N/A
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members		
d	Section 162(e) lobbying and political expenditures		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	0	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12		
b	Gross receipts, included on line 12, for public use of club facilities		
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89 a	501(c)(3) organizations. Enter: Amount of tax imposed on the organization during the year under: section 4911; section 4912; section 4955		
b	501(c)(3) and 501(c)(4) orgs. Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Enter: Amount of tax on line 89c, above, reimbursed by the organization		
90 a	List the states with which a copy of this return is filed	NY PA	
b	Number of employees employed in the pay period that includes March 12, 2003 (See instructions.)	90b	
91	The books are in care of	Name THE ORGANIZATION	Telephone no ( )
	Located at	12 WEST 31ST STREET	City NEW YORK ST NY Zip + 4 10001-4415
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041— Check here and enter the amount of tax-exempt interest received or accrued during the tax year	92	N/A

**Part VII Analysis of Income-Producing Activities** (See page 33 of the instructions.)

**Note:** Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> Medicare/Medicaid payments . . . . .					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments . . . . .					
<b>95</b> Interest on savings and temporary cash investments		288,047			
<b>96</b> Dividends and interest from securities . . . . .		877,416			
<b>97</b> Net rental income or (loss) from real estate:					
<b>a</b> debt-financed property . . . . .					
<b>b</b> not debt-financed property . . . . .					
<b>98</b> Net rental income or (loss) from personal property					
<b>99</b> Other investment income . . . . .					
<b>100</b> Gain or (loss) from sales of assets other than inventory					
<b>101</b> Net income or (loss) from special events . . . . .					
<b>102</b> Gross profit or (loss) from sales of inventory					
<b>103</b> Other revenue: <b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>104</b> Subtotal (add columns (B), (D), and (E)) . . . . .		1,165,463		0	0
<b>105</b> Total (add line 104, columns (B), (D), and (E)) . . . . .					1,165,463

**Note:** Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%		0	0
	%		0	0
	%		0	0
	%		0	0

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
  - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No
- Note:** If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Please Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this is true, correct and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Date 7/8/2004

EXEC. V.P.

**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust  
**Supplementary Information—(See separate instructions.)**

OMB No 1545-0047

**2003**

Department of the Treasury  
Internal Revenue Service

**MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization <b>BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC</b>	Employer identification number <b>11-5324002</b>
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**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Name RONALD GRAY C/O BTJ Str 12WEST 31ST STREET City NEW YORK ST NY Zip 10001 Country	EXECUTIVE VICE PRESIDENT Title Avg hr/wk FULL TIME	196,967	14,000	
Name JOAN DIAMOND Str 1717 McNELIS DRIVE City S.HAMPTON ST PA Zip 18966 Country	REGIONAL DIRECTOR Title Avg hr/wk FULL TIME	73,500	14,000	
Name SHELDON FREEDMAN Str 22265 LARK SPUR TRAIL City BOCA RATON ST FL Zip 33433 Country	EXECUTIVE DIRECTOR Title Avg hr/wk FULL TIME	71,215	14,000	
Name SOFYA REYFMAN Str 2102 73RD STREET City BROOKLYN ST NY Zip 11214 Country	DATABASE ADMINISTRATOR Title Avg hr/wk FULL TIME	53,000	2,400	
Name DAVID HERMAN Str 3823 LABYRINTH ROAD City BALTIMORE ST MD Zip 21215 Country	REGIONAL DIRETOR Title Avg hr/wk FULL TIME	54,167		
Total number of other employees paid over \$50,000	0			

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Name Str NONE City ST ZIP Country Check here if a business <input type="checkbox"/>		
Name Str City ST ZIP Country Check here if a business <input type="checkbox"/>		
Name Str City ST ZIP Country Check here if a business <input type="checkbox"/>		
Name Str City ST ZIP Country Check here if a business <input type="checkbox"/>		
Name Str City ST ZIP Country Check here if a business <input type="checkbox"/>		
Total number of others receiving over \$50,000 for professional services		

**Part III Statements About Activities** (See page 2 of the instructions.)

	Yes	No
<b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>0</u> (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B.) . . . . . Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	<b>1</b>	X
<b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)		
<b>a</b> Sale, exchange, or leasing of property? . . . . .	<b>2a</b>	X
<b>b</b> Lending of money or other extension of credit? . . . . .	<b>2b</b>	X
<b>c</b> Furnishing of goods, services, or facilities? . . . . .	<b>2c</b>	X
<b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? . . . . .	<b>2d</b>	X
<b>e</b> Transfer of any part of its income or assets? . . . . .	<b>2e</b>	X
<b>3 a</b> Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.) . . . . .	<b>3a</b>	X
<b>b</b> Do you have a section 403(b) annuity plan for your employees? . . . . .	<b>3b</b>	X
<b>4</b> Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds? . . . . .	<b>4</b>	X

**Part IV Reason for Non-Private Foundation Status** (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5**  A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6**  A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7**  A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8**  A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9**  A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ▶ \_\_\_\_\_ City \_\_\_\_\_ ST \_\_\_\_\_ Country \_\_\_\_\_
- 10**  An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
- 11 a**  An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 11 b**  A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
- 12**  An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
- 13**  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: (1) lines 5 through 12 above; or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14**  An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) **Use cash method of accounting.**

**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
15 Gifts, grants, and contributions received. (Do not include unusual grants. See line 28.)	4,147,878	6,149,638	9,118,708	6,204,779	25,621,003
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,152,708	1,339,203	1,556,085	1,074,606	5,122,602
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income-SPECIAL FUND RAISING EVENTS	226,902	15,407	1,493	37,840	281,642
23 Total of lines 15 through 22	5,527,488	7,504,248	10,676,286	7,317,225	31,025,247
24 Line 23 minus line 17	5,527,488	7,504,248	10,676,286	7,317,225	31,025,247
25 Enter 1% of line 23	55,275	75,042	106,763	73,172	

26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24	26a	620,505
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1999 through 2002 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	26b	1,730,018
c Total support for section 509(a)(1) test: Enter line 24, column (e)	26c	31,025,247
d Add: Amounts from column (e) for lines: 18 5,122,602 19 0 22 281,642 26b 1,730,018	26d	7,134,262
e Public support (line 26c minus line 26d total)	26e	23,890,985
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	26f	77.00%

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year:

(2002) \_\_\_\_\_ (2001) \_\_\_\_\_ (2000) \_\_\_\_\_ (1999) \_\_\_\_\_

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year:

(2002) \_\_\_\_\_ (2001) \_\_\_\_\_ (2000) \_\_\_\_\_ (1999) \_\_\_\_\_

c Add: Amounts from column (e) for lines: 15 0 16 0 17 0 20 0 21 0	27c	0
d Add: Line 27a total and line 27b total	27d	0
e Public support (line 27c total minus line 27d total)	27e	0
f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)	27f	0
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	27g	0.00%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	27h	0.00%

28 Unusual Grants: For an organization described in line 10, 11, or 12 that received any unusual grants during 1999 through 2002, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

**BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC.**

**11-5324002**

**DECEMBER 31, 2003**

**PART II - LINE 22 GRANTS AND ALLOCATIONS**

**BOYS TOWN JERUSALEM - ISRAEL**

**3,251,298**

For the charitable purpose of providing underprivileged youths, with a comprehensive academic, religious and technical education.

**PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS**

Established in 1948 to offer a comprehensive academic, religious and technological education to disadvantaged Israeli and immigrant boys from 45 countries, including Ethiopia, Iran, and most recently, the former Soviet Union. Enrollment: Over 1,000 students from Jr. High School through Academic and Technical High School and a College of Applied Engineering. Programs include electronics, computer science, precision mechanics, computerized design and manufacturing, and other technological training courses. One of the largest boarding schools in Israel with a beautiful 18 -acre campus overlooking the City of Jerusalem. Ten thousand graduates in industry, education, science, technology and spiritual leadership are making an outstanding contribution to Israel's development.

**SCHEDULE 1**

**BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.**

**11-5324002**

**12/31/03**

**FORM 990 PART IV -- LINE 54 -- INVESTMENTS -- SECURITIES**

STATE OF ISRAEL BONDS	9,244,417
CORPORATE STOCKS	4,212,724
CORPORATE DEBT INSTRUMENTS	3,585,233
MONEY FUNDS	749,791
TRUSTS	<u>2,823,011</u>
	<b><u>20,615,176</u></b>

**SCHEDULE 2**

# BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

12 WEST 31ST STREET, SUITE 300, NEW YORK, NY 10001 • (212) 244-2766 • (800) 469-2697 • FAX: (212) 244-2052

E-MAIL: [btjny@compuserve.com](mailto:btjny@compuserve.com) • WEB: [www.boystownjerusalem.com](http://www.boystownjerusalem.com)

*Devoted to the Past – Dedicated to the Future*



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**FOUNDER**  
RABBI ALEXANDER S. LINCNER, ZT"L

**FOUNDING PRESIDENT**  
IRA GULDEN, Z"L

**HONORARY CHAIRMAN**  
JOSH S. WESTON\*

**PRESIDENT**  
MICHAEL J. SCHARF\*

**CHAIRMAN**  
RAPHAEL BENAROYA\*

**VICE CHAIRMAN**  
RABBI MOSHE LINCNER\*

**VICE PRESIDENTS**  
FRANK BECKERMAN  
LAWRENCE B. DIENER\*  
LEO GOLDSCHMIDT\*  
DONALD L. SOLOMON\*

**TREASURER**  
JULIUS H. GEWIRTZ\*

**SECRETARY**  
GILBERT ARONOWITZ\*

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CARL COHEN  
MARC COOPER  
SIDNEY COOPERMAN  
LESLIE L. DAN  
GABRIEL EREM  
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HENRI LEVIT  
H. IRWIN LEVY  
DAVID S. MACK  
RUTH MACK  
BARRY MAGARICK  
GARY ELI MILLER  
JOHN J. POMERANTZ  
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ERVIN WEINER  
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MICHAEL WIMPFHEIMER  
DAVID YAGODA\*  
EVELYN ZIMMERMAN

**EXECUTIVE VICE PRESIDENT**  
RABBI RONALD L. GRAY\*

\*EXECUTIVE COMMITTEE

## OFFICERS AND DIRECTORS AS OF 12/31/03

### FOR THE BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC.

#### Schedule 3



*Turning Young Boys from Limited Backgrounds into Young Men with Limitless Futures*

Boys Town Jerusalem Foundation of America meets Better Business Bureau Standards for Charitable Solicitations as of the July 1, 2002 review

**BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.**

12/31/03

11-5324002

**STATEMENT IN ACCORDANCE WITH ITEM 4 B- PART III - SCHEDULE A - FORM 990**

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC. (the "Corporation") is a Corporation organized under the New York Not-for-Profit Corporation Law, for the purpose of holding and administering gifts received as contributions; and distributing said proceeds exclusively for charitable, religious, scientific, literary and educational purposes by: (a) granting free and voluntary aid and assistance to any one or more corporations, trust, community chests, schools, funds or foundations, including Boys Town of Jerusalem, which are organized and operated exclusively for charitable, religious, scientific, literary or educational purposes; and (b) by the Corporation conducting, establishing or maintaining charitable, scientific, literary or educational activities of all kinds and descriptions.

In furtherance of such charitable purpose, the Corporation has made grants to a technical-religious school in Jerusalem, Israel, known as Boys Town Jerusalem ("BTJ"). BTJ was founded in 1948 to provide underprivileged Israeli youths with a comprehensive academic, religious and technical education. It has approximately 1,000 students enrolled in a junior high school, an academic high school, various technical high schools, the Institute of Advanced Jewish Studies and the College of Applied Engineering. The members of the Executive Committee of the Corporation supervise and control the expenditure of all funds so granted. Specifically, fiscal responsibility, all major programs, capital, construction and maintenance are reviewed and supported by the Corporation is in constant communication with BTJ on all matters relating to its operation, progress and development.

No part of the net earning or income of the Corporation property, assets or net earnings therefrom may at any time inure to the benefit of any private shareholders or individual.

**SCHEDULE 4**