

Return of Organization Exempt from Income Tax

2002

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2002 calendar year, or tax year beginning 2002, **and ending** 2002

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

Please use IRS label or print or type See specific instructions

Friends in Action International
 802 N Hwy 5
 Mansfield, MO 65704

D Employer Identification Number
77-0296087

E Telephone number
417-924-3220

F Accounting method: Cash Accrual
 Other (specify) _____

G Web site ▶ N/A

J Organization type (check only one) ▶ 501(c) 3 (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 1,259,166.

H and I are not applicable to section 527 organizations

H (a) Is this a group return for affiliates? Yes No

H (b) If 'Yes,' enter number of affiliates ▶ _____

H (c) Are all affiliates included? Yes No
(If 'No,' attach a list. See instructions.)

H (d) Is this a separate return filed by an organization covered by a group ruling? Yes No

I Enter 4-digit GEN ▶ _____

M Check if the organization is not required to attach Schedule B (Form 990, 990 EZ, or 990 PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Instructions)

1 Contributions, gifts, grants, and similar amounts received				
a Direct public support	1a	1,253,189.		
b Indirect public support	1b			
c Government contributions (grants)	1c			
d Total (add lines 1a through 1c) (cash \$ <u>1,253,189</u> noncash \$ _____)	1d		1,253,189.	
2 Program service revenue including government fees and contracts (from Part VII, line 93)			2	
3 Membership dues and assessments			3	
4 Interest on savings and temporary cash investments			4	5,977.
5 Dividends and interest from securities			5	
6a Gross rents	6a			
b Less rental expenses	6b			
c Net rental income or (loss) (subtract line 6b from line 6a)			6c	
7 Other investment income (describe _____)			7	
8a Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b Less cost or other basis and sales expenses	8a			
c Gain or (loss) (attach schedule)	8b			
d Net gain or (loss) (combine line 8c, columns (A) and (B))	8c			8d
9 Special events and activities (attach schedule)				
a Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a			
b Less direct expenses other than fundraising expenses	9b			
c Net income or (loss) from special events (subtract line 9b from line 9a)			9c	
10a Gross sales of inventory, less returns and allowances	10a			
b Less cost of goods sold	10b			
c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)			10c	
11 Other revenue (from Part VII, line 103)			11	
12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)			12	1,259,166.
13 Program services (from line 2, column (B))			13	1,085,322.
14 Management and general (from line 44, column (C))			14	93,117.
15 Fundraising (from line 44, column (D))			15	21,253.
16 Payments to affiliates (attach schedule)			16	
17 Total expenses (add lines 16 and 44, column (A))			17	1,199,692.
18 Excess or (deficit) for the year (subtract line 17 from line 12)			18	59,474.
19 Net assets or fund balances at beginning of year (from line 73, column (A))			19	671,394.
20 Other changes in net assets or fund balances (attach explanation)			20	
21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)			21	730,868.

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Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (att sch) (cash \$ <u>723,219</u> non-cash \$ _____)	22 723,219	723,219		
23	Specific assistance to individuals (att sch)	23			
24	Benefits paid to or for members (att sch)	24			
25	Compensation of officers, directors, etc	25			
26	Other salaries and wages	26 291,662	275,770	15,892	
27	Pension plan contributions	27			
28	Other employee benefits	28			
29	Payroll taxes	29 22,312.	21,096.	1,216.	
30	Professional fundraising fees	30			
31	Accounting fees	31 8,774.		8,774.	
32	Legal fees	32			
33	Supplies	33 7,306.	2,364.	4,269	673.
34	Telephone	34 6,189.	4,832.	823.	534
35	Postage and shipping	35 10,261.	6,625.	3,636	
36	Occupancy	36 26,884	21,508	2,688	2,688
37	Equipment rental and maintenance	37 3,375	215	3,160.	
38	Printing and publications	38 21,166.	5,313.	924	14,929
39	Travel	39			
40	Conferences, conventions and meetings	40 5,916		5,916	
41	Interest	41 1,471.		1,471.	
42	Depreciation, depletion, etc (attach schedule)	42 51,656	19,442.	32,214	
43	Other expenses not covered above (itemize)	43			
	a Donor development	43a 1,173.			1,173
	b Insurance	43b 13,095.	4,938	8,157.	
	c Office expense & other	43c 1,256.			1,256
	d Repairs and maintenance	43d 3,977		3,977	
	e	43e			
44	Total functional expenses (add lines 22-43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	44 1,199,692.	1,085,322	93,117	21,253

Joint Costs Check if you are following SOP 98 2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to program services \$ _____, (iii) the amount allocated to management and general \$ _____, and (iv) the amount allocated to fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? <input type="checkbox"/>	Program Service Expenses (Required for 501(c)(3) and (4) organizations and 4947(a)(1) trusts, but optional for others)
a See Statement 1 _____ _____ _____ (Grants and allocations \$ 723,219.)	1,085,322
b _____ _____ (Grants and allocations \$ _____)	
c _____ _____ (Grants and allocations \$ _____)	
d _____ _____ (Grants and allocations \$ _____)	
e Other program services (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), program services)	1,085,322.

Part IV Balance Sheets (See Instructions)

Note: Where required, attached schedules and amounts within the description column should be for end-of year amounts only

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash — non-interest bearing		45	
	46 Savings and temporary cash investments	177,280	46	319,353
	47 a Accounts receivable	47 a 3,263.		
	b Less allowance for doubtful accounts	47 b	1,437.	47 c 3,263
	48 a Pledges receivable	48 a		
	b Less allowance for doubtful accounts	48 b		48 c
	49 Grants receivable			49
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)			50
	51 a Other notes & loans receivable (attach sch)	51 a 688.		
	b Less allowance for doubtful accounts	51 b	597.	51 c 688
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges			53
	54 Investments — securities (attach schedule) ▶ <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54
	55 a Investments — land, buildings, & equipment basis	55 a		
b Less accumulated depreciation (attach schedule)	55 b		55 c	
56 Investments — other (attach schedule)			56	
57 a Land, buildings, and equipment basis	57 a 912,861.			
b Less accumulated depreciation (attach schedule) Statement 2	57 b 405,717.	547,091.	57 c 507,144.	
58 Other assets (describe ▶ _____)			58	
59 Total assets (add lines 45 through 58) (must equal line 74)		726,405	59 830,448.	
LIABILITIES	60 Accounts payable and accrued expenses	11,014	60	11,967.
	61 Grants payable		61	
	62 Deferred revenue		62	
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64 a Tax-exempt bond liabilities (attach schedule)		64 a	
	b Mortgages and other notes payable (attach schedule)	43,997	64 b	87,613.
	65 Other liabilities (describe ▶ _____)		65	
66 Total liabilities (add lines 60 through 65)		55,011.	66 99,580.	
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	671,394	67	730,868
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	671,394.	73	730,868
	74 Total liabilities and net assets/fund balances (add lines 66 and 73)	726,405.	74	830,448.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See instructions)

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a	Total revenue, gains, and other support per audited financial statements	a	1,259,166.
b	Amounts included on line a but not on line 12, Form 990		
(1)	Net unrealized gains on investments \$		
(2)	Donated services and use of facilities \$		
(3)	Recoveries of prior year grants \$		
(4)	Other (specify)		
	----- \$		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	1,259,166.
d	Amounts included on line 12, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	----- \$		
	Add amounts on lines (1) and (2)	d	
e	Total revenue per line 12, Form 990 (line c plus line d)	e	1,259,166.

a	Total expenses and losses per audited financial statements	a	1,199,692
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify)		
	----- \$		
	Add amounts on lines (1) through (4)	b	
c	Line a minus line b	c	1,199,692.
d	Amounts included on line 17, Form 990 but not on line a:		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify)		
	----- \$		
	Add amounts on lines (1) and (2)	d	
e	Total expenses per line 17, Form 990 (line c plus line d)	e	1,199,692.

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans and deferred compensation	(E) Expense account and other allowances
Charles B Zeager 4006 E Harrisburg Pike Middletown, PA 17057	Chairman None	0.	0.	0.
Ralph Beltran 2174 Cervato St Camarillo, CA 93012	Vice Chairman None	0.	0.	0.
Tom Kweder 2608 Edgewood Ave Anderson, SC 29625	Secretary None	0.	0.	0.
Lyle Leonard RR 1 Box 99 Susquehanna, PA 18847	Treasurer None	0.	0.	0.
Tim Johnston 3370 Hwy 5 North Mansfield, MO 65704	Executive Direc None	0.	0.	0.
Dick Slater 1156 Adams Rd Bonterre, MO 63628	None	0.	0.	0.

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?
If 'Yes,' attach schedule - see instructions

Yes No

Part VI Other Information (See instructions.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
81a	b If 'Yes,' enter the name of the organization <u>N/A</u> and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a	Enter direct or indirect political expenditures See line 81 instructions	81a	0
81b	b Did the organization file Form 1120-POL for this year?		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
82b	b If 'Yes,' you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b	N/A
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
83b	b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
84b	b If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85a	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a	N/A
85b	b Did the organization make only in house lobbying expenditures of \$2,000 or less? If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85b	N/A
85c	c Dues, assessments, and similar amounts from members	85c	N/A
85d	d Section 162(e) lobbying and political expenditures	85d	N/A
85e	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
85f	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
85g	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	N/A
85h	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86a	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86a	N/A
86b	b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87a	501(c)(12) organizations Enter a Gross income from members or shareholders	87a	N/A
87b	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88	X
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>		
89b	b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89b	X
	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
	d Enter Amount of tax on line 89c, above, reimbursed by the organization		0.
90a	List the states with which a copy of this return is filed <u>None</u>		
90b	b Number of employees employed in the pay period that includes March 12, 2002 (See instructions)	90b	0
91	The books are in care of <u>Ray Baumer</u> Telephone number <u></u> Located at <u>PO Box 168, Mansfield, MO</u> ZIP + 4 <u>65704</u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <u>92</u>		N/A

Part VII: Analysis of Income-Producing Activities (See instructions)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			3	5,977.	
96 Dividends & interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))				5,977.	
105 Total (add line 104, columns (B), (D), and (E))					5,977.

Note. Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII: Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
N/A	

Part IX: Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions)


(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X: Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions)

- a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.


 Date 8-14-03
Executive Director

SCHEDULE A
(Form 990 or 990-EZ)

**Organization Exempt Under
Section 501(c)(3)**

OMB No 1545 0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2002

Department of the Treasury
Internal Revenue Service

Supplementary Information — (See separate instructions)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Employer identification number

Friends in Action International

77-0296087

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions List each one If there are none, enter 'None')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account and other allowances
None				

Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions List each one (whether individuals or firms) If there are none, enter 'None')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities (See instructions)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities \triangleright \$ <u>N/A</u></p> <p>(Must equal amounts on line 38, Part VI-A, or line I of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking 'Yes,' must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>		X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions)</p> <p>a Sale, exchange, or leasing of property?</p>		X
<p>b Lending of money or other extension of credit?</p>		X
<p>c Furnishing of goods, services, or facilities?</p>		X
<p>d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>		X
<p>e Transfer of any part of its income or assets?</p>		X
<p>3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below)</p>		X
<p>4 Do you have a section 403(b) annuity plan for your employees?</p>		X
<p>Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs 'qualify' to receive payments</p>		

Part IV Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state \triangleright
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions - subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting*

Note: You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	1,157,106.	853,840.	897,004.	685,022	3,592,972
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc. purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	4,412	5,686.			10,098.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets See Stmt 3	1,400.	1,748.			3,148.
23 Total of lines 15 through 22	1,162,918.	861,274.	897,004.	685,022.	3,606,218.
24 Line 23 minus line 17	1,162,918.	861,274.	897,004.	685,022.	3,606,218.
25 Enter 1% of line 23	11,629.	8,613.	8,970.	6,850.	

26 Organizations described on lines 10 or 11.	a Enter 2% of amount in column (e), line 24	▶ 26a	72,124.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a Do not file this list with your return Enter the total of all these excess amounts		▶ 26b	
c Total support for section 509(a)(1) test Enter line 24, column (e)		▶ 26c	3,606,218.
d Add Amounts from column (e) for lines	18 <u>10,098.</u> 19 _____	▶ 26d	13,246.
	22 <u>3,148</u> 26b _____	▶ 26e	3,592,972.
e Public support (line 26c minus line 26d total)		▶ 26f	99.63 %
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))			

27 Organizations described on line 12	N/A		
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person' Do not file this list with your return Enter the sum of such amounts for each year	(2001) _____ (2000) _____ (1999) _____ (1998) _____		
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year	(2001) _____ (2000) _____ (1999) _____ (1998) _____		
c Add Amounts from column (e) for lines	15 _____ 16 _____	▶ 27c	
	17 _____ 20 _____ 21 _____	▶ 27d	
d Add Line 27a total _____ and line 27b total _____		▶ 27e	
e Public support (line 27c total minus line 27d total)		▶ 27f	
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)	▶ 27f		
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))		▶ 27g	%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))		▶ 27h	%

28 Unusual Grants. For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return Do not include these grants in line 15

Part V Private School Questionnaire (See instructions)
 (To be completed ONLY by schools that checked the box on line 6 in Part IV)

		N/A	
		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement) ----- ----- -----		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?		
b	Admissions policies?		
c	Employment of faculty or administrative staff?		
d	Scholarships or other financial assistance?		
e	Educational policies?		
f	Use of facilities?		
g	Athletic programs?		
h	Other extracurricular activities? If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----		
34a	Does the organization receive any financial aid or assistance from a governmental agency?		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34a or b, please explain using an attached statement		
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

N/A

Check **a** if the organization belongs to an affiliated group Check **b** if you checked 'a' and 'limited control' provisions apply

Limits on Lobbying Expenditures

(The term 'expenditures' means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table –		
If the amount on line 40 is –		
Not over \$500,000		
Over \$500,000 but not over \$1,000,000		
Over \$1,000,000 but not over \$1,500,000		
Over \$1,500,000 but not over \$17,000,000		
Over \$17,000,000		
The lobbying nontaxable amount is –		
20% of the amount on line 40		
\$100,000 plus 15% of the excess over \$500,000		
\$175,000 plus 10% of the excess over \$1,000,000	41	
\$225,000 plus 5% of the excess over \$1,500,000		
\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution: If there is an amount on either line 43 or line 44, you must file Form 4720

4 -Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4 -Year Averaging Period				
	(a) 2002	(b) 2001	(c) 2000	(d) 1999	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities
 (For reporting only by organizations that did not complete Part VI-A) (See instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

Yes	No	Amount

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (add lines c through h)

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

Friends in Action International

77-0296087

Statement 1
Form 990, Part III, Line a
Statement of Program Service Accomplishments

Description	Grants and Allocations	Program Service Expenses
Construction equipment, medical equipment and supplies, office equipment purchased and shipped to New Tribes Mission to free up and support missionaries in their work of ministering to people in Papa New Guinea, Nicaragua, Northern Ireland, and Africa Ivory Coast.	723,219.	1,085,322.
	<u>\$ 723,219.</u>	<u>\$ 1,085,322</u>

Statement 2
Form 990, Part IV, Line 57
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value
Automobiles / Transportation Equipment	\$ 41,350.	\$ 33,475.	\$ 7,875
Furniture and Fixtures	33,835.	20,388.	13,447
Machinery and Equipment	355,210.	252,315.	102,895
Buildings	333,427.	81,056.	252,371
Improvements	65,380.	18,483.	46,897.
Land	83,659.		83,659.
Total	<u>\$ 912,861.</u>	<u>\$ 405,717.</u>	<u>\$ 507,144</u>

Statement 3
Schedule A, Part IV-A, Line 22
Other Income

Description	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
Total	<u>\$ 1,400.</u>	<u>\$ 1,748.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 3,148.</u>
	<u>\$ 1,400.</u>	<u>\$ 1,748.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 3,148.</u>

Application for Extension of Time To File an Exempt Organization Return

File a separate application for each return

If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box

If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Note: Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time — Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization	Employer identification number
	Friends in Action International	77-0296087
	Number, street, and room or suite no. If a PO box, see instructions	
	PO Box 168	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	Mansfield, MO 65704	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

If the organization does not have an office or place of business in the United States, check this box

If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until August 15, 20 03, to file the exempt organization return for the organization named above. The extension is for the organization's return for calendar year 20 ____ or tax year beginning _____, 20 ____, and ending _____, 20 ____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

c **Balance Due** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ _____

Signature and Verification

Under penalties of perjury I declare that I have examined this form including accompanying schedules and statements and to the best of my knowledge and belief, it is true correct and complete and that I am authorized to prepare this form

Signature Marshall Decker Title CPA Date 05/15/03

For Paperwork Reduction Act Notice, see Instruction

8/8/2003
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FRIENDS IN ACTION
Federal ID # 77-0296087
Asset Summary - Federal Tax Basis
Period Ended 12/31/02

Company FIA
Page 1

Grp	Num	Property Description	Acquired	T	Method	Life	Cost/Basis	179 Exp/AFD	Add 30%	Prior Depr	Current Depr	Ending Depr
Location # 1 LAND												
1	1	52 ACRES OF LAND	07/11/95	N		5	53,658.71	0.00	0.00	0.00	0.00	0.00
1	2	LAND OLD MERCY H	01/31/94	N		5	30,000.00	0.00	0.00	0.00	0.00	0.00
Location # 1 Total							<u>83,658.71</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Location # 2 BUILDING												
2	1	HQ BUILDING OLD M	01/31/94	N	SL	30	244,000.00	0.00	0.00	65,065.08	8,133.00	73,198.08
2	2	STAFF HOUSE LAND	10/19/98	N		5	3,500.00	0.00	0.00	0.00	0.00	0.00
2	3	STAFF HOUSE	10/19/98	N	SL	45	31,568.46	0.00	0.00	2,223.00	702.00	2,925.00
2	4	WAREHOUSE	12/04/98	N	SL	45	54,358.25	0.00	0.00	3,725.00	1,208.00	4,933.00
Location # 2 Total							<u>333,426.71</u>	<u>0.00</u>	<u>0.00</u>	<u>71,013.08</u>	<u>10,043.00</u>	<u>81,056.08</u>
Location # 3 PROPERTY IMPROVEMENTS												
3	1	ROOFING	08/24/94	N	SL	8	4,199.10	0.00	0.00	3,937.22	262.00	4,199.22
3	2	RV PARKING	07/08/94	N	SL	8	1,387.08	0.00	0.00	1,298.46	89.00	1,387.46
3	3	FURNANCE	12/16/94	N	SL	8	1,716.61	0.00	0.00	1,611.44	105.00	1,716.44
3	4	WINDOWS	12/31/95	N	SL	8	757.64	0.00	0.00	617.06	95.00	712.06
3	5	AIR CONDITIONER	12/31/95	N	SL	8	1,775.15	0.00	0.00	1,442.84	222.00	1,664.84
3	6	CARPET	05/08/96	N	SL	8	588.84	0.00	0.00	406.80	74.00	480.80
3	7	APARTMENT RENOV	06/30/97	N	SL	8	4,311.10	0.00	0.00	2,425.00	539.00	2,964.00
3	8	REMODEL STAFF HO	12/01/99	N	SL	35	20,516.43	0.00	0.00	1,221.00	586.00	1,807.00
3	9	ADDITIONS TO WARE	06/30/99	N	SL	35	3,996.99	0.00	0.00	285.00	114.00	399.00
3	10	NEW COIL UNIT AC	04/21/00	N	SL	8	7,001.00	0.00	0.00	1,458.00	875.00	2,333.00
3	11	ADDITIONS TO BUIL	06/30/01	N	SL	35	19,130.09	0.00	0.00	273.00	547.00	820.00
Location # 3 Total							<u>65,380.03</u>	<u>0.00</u>	<u>0.00</u>	<u>14,975.82</u>	<u>3,508.00</u>	<u>18,483.82</u>
Location # 4 COMPUTERS												
4	1	GATEWAY COMPUTE	09/13/93	N	SL	3	2,874.00	0.00	0.00	2,874.00	0.00	2,874.00
4	2	GATEWAY COMPUTE	12/31/95	N	SL	3	2,464.00	0.00	0.00	2,464.00	0.00	2,464.00
4	3	COMPUTER	07/19/96	N	SL	3	2,328.96	0.00	0.00	2,328.96	0.00	2,328.96
4	4	PRINTER	09/30/96	N	SL	3	999.60	0.00	0.00	999.60	0.00	999.60
4	5	500 MHZ COMPUTER	05/28/99	N	SL	5	1,895.00	0.00	0.00	979.00	379.00	1,358.00
4	6	SOFTWARE	06/22/99	N	SL	5	8,766.26	0.00	0.00	4,383.00	1,753.00	6,136.00
4	7	NEW SERVER	05/09/00	N	SL	5	4,981.00	0.00	0.00	1,660.00	996.00	2,656.00
4	8	COMPUTER FROM D	01/26/01	N	SL	5	1,752.03	0.00	0.00	321.00	350.00	671.00
4	9	DELL COMPUTER	08/15/01	N	SL	5	1,566.00	0.00	0.00	131.00	313.00	444.00
4	10	Computer for Finance D	03/07/02	N	SL	5	1,456.84	0.00	0.00	0.00	243.00	243.00
4	11	Computer	09/01/02	N	SL	5	1,957.37	0.00	0.00	0.00	130.00	130.00
4	12	New Server	10/14/02	N	SL	5	1,658.37	0.00	0.00	0.00	83.00	83.00
4	13	Dell Computer	12/30/02	N	SL	5	1,136.00	0.00	0.00	0.00	0.00	0.00
Location # 4 Total							<u>33,835.43</u>	<u>0.00</u>	<u>0.00</u>	<u>16,140.56</u>	<u>4,247.00</u>	<u>20,387.56</u>
Location # 5 EQUIPMENT												
5	1	LOBBY FURNITURE	12/31/95	N	SL	8	1,020.00	0.00	0.00	831.25	128.00	959.25
5	2	KITCHEN EQUIPMEN	06/30/99	N	SL	5	534.60	0.00	0.00	321.00	107.00	428.00
5	3	LABEL PRINTER	10/14/94	N	SL	8	7,613.75	0.00	0.00	7,139.30	474.00	7,613.30
5	4	SATELITTE TELEPH	05/11/98	N	SL	5	3,200.00	0.00	0.00	2,347.00	640.00	2,987.00
5	5	COMPUTERS	09/22/98	N	SL	5	4,025.26	0.00	0.00	2,616.00	805.00	3,421.00
5	6	TR 600 DIGITAL COPI	12/17/99	N	SL	8	21,948.65	0.00	0.00	5,488.00	2,744.00	8,232.00
5	7	VIDEO PROJECTOR	11/26/93	N	*SOLD*	3	3,470.90	0.00	0.00	3,470.90	0.00	3,470.90
5	8	SOUND SYSTEM	08/31/94	N	SL	3	700.00	0.00	0.00	700.00	0.00	700.00
5	9	MICROPHONES	10/14/94	N	SL	3	964.50	0.00	0.00	964.50	0.00	964.50

8/8/2003
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FRIENDS IN ACTION
Federal ID # 77-0296087
Asset Summary - Federal Tax Basis
Period Ended 12/31/02

Company FLA
Page 2

Grp	Num	Property Description	Acquired	T	Method	Life	Cost/Basis	179 Exp/AFD	Add 30%	Prior Depr.	Current Depr	Ending Depr
Location # 5 EQUIPMENT (Continued)												
5	10	RUG SHAMPOOER	03/25/94	N	SL	5	500 00	0 00	0 00	500 00	0 00	500 00
5	11	TRACTOR	04/25/94	N	SL	5	8,107 50	0 00	0 00	8,107 75	0 00	8,107 75
5	12	MOWER	05/11/94	N	SL	5	1,484 00	0 00	0 00	1,484 00	0 00	1,484 00
5	14	KODIAC TRAILER	07/24/97	N	SL	5	1,730 00	0 00	0 00	1,528 00	202 00	1,730 00
5	15	STEINER 42D W/72'	12/23/97	N	SL	10	6,250 00	0 00	0 00	2,500 00	625 00	3,125 00
5	16	STEINER BD 260 BLA	06/30/98	N	SL	10	1,250 00	0 00	0 00	438 00	125 00	563 00
5	21	SPREADER/GRADER	12/31/96	N	SL	5	2,500 00	0 00	0 00	2,500 00	0 00	2,500 00
5	22	WELDER GENERATO	12/31/96	N	SL	5	2,200 00	0 00	0 00	2,200 00	0 00	2,200 00
5	23	5 KW GENERATOR	12/31/96	N	SL	5	1,100 00	0 00	0 00	1,100 00	0 00	1,100 00
5	26	3 POINT TRACTOR W	12/31/96	N	SL	5	2,310 00	0 00	0 00	2,310 00	0 00	2,310 00
5	27	BURCO WELDER	12/31/96	N	SL	5	2,100 00	0 00	0 00	2,100 00	0 00	2,100 00
5	31	1989 JCB 1550B BACK	12/27/95	N	SL	10	18,500 00	0 00	0 00	11,100 00	1,850 00	12,950 00
5	32	TWO 1989 WINCO GE	12/27/95	N	SL	10	15,000 00	0 00	0 00	9,000 00	1,500 00	10,500 00
5	33	TRAIL KING TRAILER	12/27/95	N	SL	10	2,000 00	0 00	0 00	1,200 00	200 00	1,400 00
5	35	SHIPPING CONTAJNE	12/27/95	N	SL	10	1,300 00	0 00	0 00	780 00	130 00	910 00
5	40	WAREHOUSE SHELVI	01/17/00	N	SL	10	2,700 00	0 00	0 00	518 00	270 00	788 00
5	41	RAMSON MOWER	06/30/01	N	SL	10	0 00	0 00	0 00	0 00	0 00	0 00
5	42	TELEPHONE SYSTEM	08/29/01	N	SL	10	9,330 00	0 00	0 00	311 00	933 00	1,244 00
5	43	C2100 Laser Copier	05/14/02	N	SL	5	5,500 00	0 00	0 00	0 00	733 00	733 00
Sub-Total							127,339 16	0 00	0 00	71,554 70	11,466 00	83,020 70
Less Assets Sold							3,470 90	0 00	0 00	3,470 90		3,470 90
Location # 5 Total							123,868 26	0 00	0 00	68,083 80	11,466 00	79,549 80
Location # 6 VEHICLES												
6	1	IEVECO TRUCK	12/31/95	N	SL	3	14,000 00	0 00	0 00	14,000 00	0 00	14,000 00
6	2	GRAND MARQUE	12/31/95	N	SL	3	4,800 00	0 00	0 00	4,800 00	0 00	4,800 00
6	3	KUBOTA TRACTOR	12/31/95	N	SL	5	3,000 00	0 00	0 00	3,000 00	0 00	3,000 00
6	4	DODGE MINIVAN	08/01/96	N	*SOLD*	3	3,200 00	0 00	0 00	3,200 00	0 00	3,200 00
6	5	CHEVY BLAZER	06/30/92	N	*SOLD*	3	2,500 00	0 00	0 00	2,500 00	0 00	2,500 00
6	6	FORD DUMP TRUCK	10/17/97	N	SL	3	3,800 00	0 00	0 00	3,800 00	0 00	3,800 00
6	7	1982 CHEVY PU	04/11/97	N	*SOLD*	3	1,500 00	0 00	0 00	1,375 00	0 00	1,375 00
6	10	1988 DODGE DAKOTA	12/29/99	N	SL	5	4,500 00	0 00	0 00	1,800 00	900 00	2,700 00
6	11	1993 SATURN SW	06/30/99	N	SL	5	5,250 00	0 00	0 00	2,625 00	1,050 00	3,675 00
6	12	1991 DODGE CARAVA	06/30/01	N	SL	10	0 00	0 00	0 00	0 00	0 00	0 00
6	13	WHITE DUMP TRUCK	06/30/01	N	SL	10	2,000 00	0 00	0 00	100 00	200 00	300 00
6	14	1998 FORD F-250 4X4	06/30/01	N	SL	5	4,000 00	0 00	0 00	400 00	800 00	1,200 00
Sub-Total							48,550 00	0 00	0 00	37,600 00	2,950 00	40,550 00
Less Assets Sold							7,200 00	0 00	0 00	7,075 00		7,075 00
Location # 6 Total							41,350 00	0 00	0 00	30,525 00	2,950 00	33,475 00
Location # 7 PROJECT ASSETS												
5	13	BACKHOE VENAZULA	10/17/97	N	SL	5	18,500 00	0 00	0 00	15,417 00	3,083 00	18,500 00
5	17	KUBOTA TRACTOR P	02/10/98	N	SL	10	11,798 00	0 00	0 00	4,621 00	1,180 00	5,801 00
5	18	MASSEY 240 PNG	12/31/96	N	SL	5	9,000 00	0 00	0 00	9,000 00	0 00	9,000 00
5	19	CABLE AND WENCH	12/31/96	N	SL	5	2,900 00	0 00	0 00	2,900 00	0 00	2,900 00
5	20	24X40 TRUSS BUILDI	12/31/96	N	SL	8	4,498 20	0 00	0 00	3,091 14	562 00	3,653 14
5	24	KOMADU D-41 BULL	12/31/96	N	SL	5	33,000 00	0 00	0 00	33,000 00	0 00	33,000 00
5	25	KUBOTA M4500 TRA	12/31/96	N	SL	5	7,650 00	0 00	0 00	7,650 00	0 00	7,650 00
5	28	PORTABLE SAW MIL	07/11/97	N	SL	10	3,400 00	0 00	0 00	1,530 00	340 00	1,870 00
5	29	1997 ALUMINUM BOA	12/02/97	N	SL	10	3,000 00	0 00	0 00	1,225 00	300 00	1,525 00
5	30	NH LX 865 SKID LOA	09/06/96	N	SL	10	60,327 00	0 00	0 00	32,176 00	6,033 00	38,209 00
5	34	518 CAT SKIDDER PN	12/27/95	N	SL	10	17,062 00	0 00	0 00	10,236 00	1,706 00	11,942 00
5	36	MASSEY FERGUSON T	12/27/95	N	SL	10	4,500 00	0 00	0 00	2,700 00	450 00	3,150 00
5	37	1984 FORD TRUCK &	12/27/95	N	SL	10	2,980 00	0 00	0 00	1,788 00	298 00	2,086 00

8/8/2003
13 29

FRIENDS IN ACTION
Federal ID # 77-0296087
Asset Summary - Federal Tax Basis
Period Ended 12/31/02

Company FIA
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<u>Grp</u>	<u>Num</u>	<u>Property Description</u>	<u>Acquired</u>	<u>T</u>	<u>Method</u>	<u>Life</u>	<u>Cost/Basis</u>	<u>179 Exp/AFD</u>	<u>Add 30%</u>	<u>Prior Depr</u>	<u>Current Depr</u>	<u>Ending Depr.</u>
Location # 7 PROJECT ASSETS (Continued)												
5	38	LAND ROVER PNG	11/03/98	N	SL	10	7,396 03	0 00	0 00	2,343 00	740 00	3,083 00
5	39	KUBOTA L4200 W/LO	04/29/98	N	SL	10	21,500 00	0 00	0 00	7,883 00	2,150 00	10,033 00
6	8	TWO ATV MONG	05/04/95	N	SL	5	10,830 38	0 00	0 00	10,830 00	0 00	10,830 00
6	9	1988 MITSUB PAJERO	04/30/99	N	SL	5	13,000 00	0 00	0 00	6,933 00	2,600 00	9,533 00
Location # 7 Total							<u>231,341 61</u>	<u>0 00</u>	<u>0 00</u>	<u>153,323 14</u>	<u>19,442 00</u>	<u>172,765 14</u>
Grand Total							923,531 65	0 00	0 00	364,607 30	51,656 00	416,263 30
Less Assets Sold							<u>10,670 90</u>	<u>0 00</u>	<u>0 00</u>	<u>10,545 90</u>		<u>10,545 90</u>
Net Grand Total							<u>912,860 75</u>	<u>0 00</u>	<u>0 00</u>	<u>354,061 40</u>	<u>51,656 00</u>	<u>405,717 40</u>