

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

2002

Open to Public Inspection

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2002 calendar year, or tax year beginning, 2002, and ending, 20

- B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization: CLAUDIUS CROZET PARK INC. Address: P O BOX 171, CROZET, VA 22932

D Employer identification number: 54-6052265. E Telephone number. F Accounting method: [X] Cash [] Accrual [] Other

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

Hand I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? [] Yes [X] No. H(b) If "Yes," enter number of affiliates. H(c) Are all affiliates included? [] Yes [] No. H(d) Is this a separate return filed by an organization covered by a group ruling? [] Yes [X] No.

G Web site

J Organization type (check only one) [X] 501(c)(3) (Insert no) [] 4947(a)(1) or [] 527

K Check here [] if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

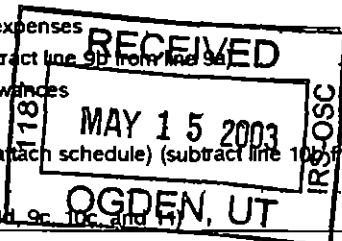
L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12. 320,968

I Enter 4-digit GEN. M Check [X] if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

(See page 17 of the instructions)

Table with 21 rows and 4 columns: Description, (A) Securities, (B) Other, Total. Includes lines 1-21 for revenue, expenses, and net assets.



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P 20

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See page 21 of the instructions.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	22			
23	Specific assistance to individuals (attach schedule)	23			
24	Benefits paid to or for members (attach schedule)	24			
25	Compensation of officers, directors, etc	25			
26	Other salaries and wages	26	39,561	39,561	
27	Pension plan contributions	27			
28	Other employee benefits	28			
29	Payroll taxes	29	2,622	2,622	
30	Professional fundraising fees	30			
31	Accounting fees	31	2,250		2,250
32	Legal fees	32			
33	Supplies	33	7,013	6,722	291
34	Telephone	34	849		849
35	Postage and shipping	35			
36	Occupancy	36	23,334	10,813	12,521
37	Equipment rental and maintenance	37			
38	Printing and publications	38			
39	Travel	39			
40	Conferences, conventions, and meetings	40			
41	Interest	41	4,140	4,111	29
42	Depreciation, depletion, etc (attach schedule)	42	49,978	25,061	24,917
43	Other expenses not covered above (Itemize): a LABOR	43a	436	436	
	b _____	43b			
	c _____	43c			
	d _____	43d			
	e _____	43e			
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	130,183	89,326	40,857

Joint Costs Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See page 24 of the instructions)

What is the organization's primary exempt purpose? <u>CULTURAL AND RECREATIONAL</u>	Program Service Expenses (Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others)
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)	
a PROVIDED SWIMMING, EXHIBITS AND ATHLETIC FACILITIES FOR THE COMMUNITY (Grants and allocations \$ _____)	89,326
b _____ (Grants and allocations \$ _____)	
c _____ (Grants and allocations \$ _____)	
d _____ (Grants and allocations \$ _____)	
e Other program services (attach schedule) (Grants and allocations \$ _____)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	89,326

Part IV Balance Sheets (See page 24 of the instructions)

Note	Where required, attached schedules and amounts within the description column should be for end-of-year amounts only	(A) Beginning of year		(B) End of year
45	Cash - non-interest-bearing	24,931	45	39,660
46	Savings and temporary cash investments	55,238	46	56,557
47 a	Accounts receivable			
	b Less allowance for doubtful accounts		47c	
48 a	Pledges receivable			
	b Less allowance for doubtful accounts		48c	
49	Grants receivable		49	
50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
A	51 a Other notes and loans receivable (attach schedule)			
s		51a		
s	b Less allowance for doubtful accounts		51c	
e	52 Inventories for sale or use		52	1,452
t	53 Prepaid expenses and deferred charges		53	
s	54 Investments - securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54	
	55 a Investments - land, buildings, and equipment basis			
		55a		
	b Less accumulated depreciation (attach schedule)		55c	
	56 Investments - other (attach schedule)		56	
	57 a Land, buildings, and equipment: basis	957,555		
		57a		
	b Less accumulated depreciation (attach schedule)	445,184	57c	512,371
	57b			
	58 Other assets (describe <input type="checkbox"/>)		58	
	59 Total assets (add lines 45 through 58) (must equal line 74)	641,527	59	610,040
L	60 Accounts payable and accrued expenses	700	60	1,633
i	61 Grants payable		61	
a	62 Deferred revenue		62	
b	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
i	64 a Tax-exempt bond liabilities (attach schedule)		64a	
t	b Mortgages and other notes payable (attach schedule)	50,978	64b	37,969
i	65 Other liabilities (describe <input type="checkbox"/> PAYROLL LIABILITIES)		65	580
e				
s	66 Total liabilities (add lines 60 through 65)	51,678	66	40,182
N	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
F	67 Unrestricted		67	
u	68 Temporarily restricted		68	
t	69 Permanently restricted		69	
n	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74			
d				
A	70 Capital stock, trust principal, or current funds		70	
s	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
s	72 Retained earnings, endowment, accumulated income, or other funds	589,849	72	569,858
e	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	589,849	73	569,858
t				
a	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	641,527	74	610,040

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 27 of the instructions)		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b	If "Yes," has it filed a tax return on Form 990-T for this year?	78b	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b	If "Yes," enter the name of the organization <input type="checkbox"/> and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt		
81a	Enter direct or indirect political expenditures. See line 81 instructions	81a	
b	Did the organization file Form 1120-POL for this year?	81b	X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85b	
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs Enter a Gross income from members or shareholders	87a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <input type="checkbox"/> , section 4912 <input type="checkbox"/> , section 4955 <input type="checkbox"/>		
b	501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		
d	Enter Amount of tax on line 89c, above, reimbursed by the organization		
90a	List the states with which a copy of this return is filed <input type="checkbox"/>		
b	Number of employees employed in the pay period that includes March 12, 2002 (See instructions)	90b	1
91	The books are in care of <input type="checkbox"/> TREAS. CLAUDIUS CROZET PK Telephone no <input type="checkbox"/> 434-823-4987 Located at <input type="checkbox"/> CROZET VIRGINIA ZIP + 4 <input type="checkbox"/> 22932		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 9911 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/> 92 <input type="checkbox"/>		

Part VII Analysis of Income-Producing Activities (See page 31 of the instructions)

Note	Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
		(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93	Program service revenue					
a	<u>POOL DAILY ADMISSIONS</u>					29,460
b	<u>MISC POOL REIMBURSEMENTS</u>			03	126	
c	<u>POOL SEASON PASSES</u>					37,723
d	<u>POOL REFUNDS</u>					(725)
e	<u>POOL SWIMMING LESSONS</u>					6,766
f	Medicare/Medicaid payments					
g	Fees and contracts from government agencies					
94	Membership dues and assessments					
95	Interest on savings and temporary cash investments			14	1,849	
96	Dividends and interest from securities					
97	Net rental income or (loss) from real estate					
a	debt-financed property					
b	not debt-financed property			06	1,775	
98	Net rental income or (loss) from personal property					
99	Other investment income					
100	Gain or (loss) from sales of assets other than inventory					
101	Net income or (loss) from special events			02	26,582	
102	Gross profit or (loss) from sales of inventory			03	6,644	
103	Other revenue a _____					
b	_____					
c	_____					
d	_____					
e	_____					
104	Subtotal (add columns (B), (D), and (E))				36,976	73,224
105	Total (add line 104, columns (B), (D), and (E))					110,200

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 32 of the instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	SEE ATTACHED SCHEDULE

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 32 of the instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 33 of the instructions)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please *[Signature]* Date *May 13, 2003*

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information – (See separate instructions.)

OMB No 1545-0047

2002

Department of the Treasury
Internal Revenue Service

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

Employer identification number

CLAUDIUS CROZET PARK INC

54-6052265

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
None				
Total number of other employees paid over \$50,000 ▶				

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services ▶		

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶\$ _____ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities	1	
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?	2a	
b Lending of money or other extension of credit?	2b	
c Furnishing of goods, services, or facilities?	2c	
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?	2d	
e Transfer of any part of its income or assets?	2e	
3 Does the organization make grants for scholarships, fellowships, student loans, etc ? (See Note below)	3	
4 Do you have a section 403(b) annuity plan for your employees?	4	
Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 5 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total	
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	251,250	276,107	710	67,368	595,435	
16 Membership fees received		52,217	26,948	28,736	107,901	
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	200,471	162,036	166,230	105,171	633,908	
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	3,926	3,818	8,344	2,579	18,667	
19 Net income from unrelated business activities not included in line 18						
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf						
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.						
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.						
23 Total of lines 15 through 22	455,647	494,178	202,232	203,854	1,355,911	
24 Line 23 minus line 17	255,176	332,142	36,002	98,683	722,003	
25 Enter 1% of line 23	4,556	4,942	2,022	2,039		
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24				26a 14,440	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1998 through 2001 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.					26b	
c Total support for section 509(a)(1) test. Enter line 24, column (e)					26c 722,003	
d Add Amounts from column (e) for lines	18 18,667	19			26d 18,667	
	22	26b			26e 703,336	
e Public support (line 26c minus line 26d total)					26f 97.41%	
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))						
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year.					
	(2001)	(2000)	(1999)	(1998)		
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year.	(2001)	(2000)	(1999)	(1998)		
c Add Amounts from column (e) for lines	15	16			27c	
	17	20	21			27d
d Add Line 27a total and line 27b total					27e	
e Public support (line 27c total minus line 27d total)					27f	
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27g %	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27h %	
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))						
28 Unusual Grants. For an organization described in line 10, 11, or 12 that received any unusual grants during 1998 through 2001, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.						

Depreciation and Amortization

(Including Information on Listed Property)

Department of the Treasury
Internal Revenue Service

▶ See separate instructions

▶ Attach to your tax return

Name(s) shown on return

Business or activity to which this form relates

Identifying number

CLAUDIUS CROZET PARK INC

PROGRAM SERVICES - 1

54-6052265

Part I Election To Expense Certain Tangible Property Under Section 179

Note If you have any listed property, complete Part V before you complete Part I

1 Maximum amount. See page 2 of the instructions for a higher limit for certain businesses	1	\$24,000
2 Total cost of section 179 property placed in service (see page 2 of the instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions	5	
6		
(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2001 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2003. Add lines 9 and 10, less line 12	▶ 13	

Note Do not use Part II or Part III below for listed property. Instead, use Part V

Part II Special Deduction Allowance and Other Depreciation (Do not include listed property)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see page 3 of the instructions)	14	
15 Property subject to section 168(f)(1) election (see page 4 of the instructions)	15	
16 Other depreciation (including ACRS) (see page 4 of the instructions)	16	

Part III MACRS Depreciation (Do not include listed property) (See page 4 of the instructions)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2002	17	24,863
18 If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶ <input type="checkbox"/>	

Section B - Assets Placed in Service During 2002 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction	
19a 3-year property							
b 5-year property	STATEMENT # 50						
c 7-year property							
d 10-year property							
e 15-year property							
f 20-year property							
g 25-year property				25 yrs		S/L	
h Residential rental property				27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L		
			39 yrs	MM	S/L		

Section C - Assets Placed in Service During 2002 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (See page 6 of the instructions)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr	22	25,061
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	▶ 23	

Name as shown on Return

CLAUDIUS CROZET PARK INC

Employer Identification number

54-6052265

-----FORM 990 PART I LINE 9A-----

Description	Amount
ARTS AND CRAFTS SPRING FESTIVAL	61,524
ARTS AND CRAFTS FALL FESTIVAL	55,948
SWIM TEAM	13,431
Total	130,903

-----FOR 990 PART I LINE 9B-----

Description	Amount
ARTS AND CRAFTS SPRING FESTIVAL	39,172
ARTS AND CRAFTS FALL FESTIVAL	39,175
SWIM TEAM	2,413
SWIM TEAM WAGES	9,862
SWIM TEAM PR TAX	833
A&CS PAYROLL	12,000
A&CS PR TAX	866
A&CS INSURANCE	509
Total	104,830

FORM 990 PART II LINE 33 PROGRAM SUPPLI

Description	Amount
POOL OFFICE SUPPLY	417
POOL GEN SUPPLY	794
POOL CHEMICALS	5,123
MISC EQ UNDER 250	363
SWIM LESSONS SUPPLIES	25
Total	6,722

FORM 990 PART II LINE 33 GEN SPLY

Description	Amount
GEN OFFICE	291
Total	291

Name as shown on Return

CLAUDIUS CROZET PARK INC

Employer identification number

54-6052265

FORM 990 PART II LINE 36 PRO OCCUPANCY

Description	Amount
WATER	2,565
ELECTRIC	4,650
MAINTENANCE	1,346
INSURANCE	2,252
Total	10,813

FORM 990 PART II LINE 36 GEN OCCUPANCY

Description	Amount
WATER	2,036
ELECTRIC	1,305
MAINTENANCE	2,903
HEATING OIL	641
INSURANCE	5,200
LICENSES FEES	25
PROPERTY TAXES	411
Total	12,521

PART I, LINE 10B COST OF GOODS SOLD

Description	Amount
PURCHASES	9,861
SALES TAX	628
Total	10,489

FORM 990, SCH FOR PART IV, LINE 64B

STATEMENT
PAGE 1

CLAUDIUS CROZET PARK INC

54-6052265

DESCRIPTION

BEGINNING OF
TAX YEAR

END OF
TAX YEAR

POOL CONST & LAND PURCHASE

50,978

37,969

TOTALS

50,978

37,969

Form 990 - Part V

List of Officers, Directors, Trustees, and Key Employees

CLAUDIUS CROZET PARK INC		54-6052265		
(A)	Title and	(C)	(D)	(E)
Name and address	Average Hrs	Compensation	Contrib.	Expense
SCOTT BAKER	BOARD MEMBER	0	0	0
5708 PARK ROAD CROZET VA 2293				
CAROL BROWN	ACCOUNTANT	0	0	0
2020 AVALON WY CROZET VA 22932				
JACK BURTON	VICE PRES	0	0	0
6235 MIDWAY RD CVILLE VA				
BOB CRICKENBERGER	BOARD MEMBER	0	0	0
P O BOX 203 IVY VA 22945				
JON HALL	BOARD MEMBER	0	0	0
5565 BROOKWOOD CROZET VA				
KATHY HALL	FEST DIRECTOR	0	0	0
5565 BROOKWOOD CROZET VA				
DON JOHNSON	BOARD MEMBER	0	0	0
881 HADEN LANE CROZET VA				
BONNIE LUCAS	BOARD MEMBER	0	0	0
5555 JAMESTOWN RD CROZET VA				
ROBBIE MAUPIN	POOL CHAIRMN	0	0	0
200 HEATHER CRST PL CROZET VA				
NICK MUNGER	ATTORNEY BRD	0	0	0
315 HERON LN CVILLE VA				
DANNY NEWTON	PRESIDENT	0	0	0
5559 BROOKWOOD CROZET VA				
JOANN PERKINS	TREASURER	0	0	0
5568 ST GEORGE CROZET VA				
WALTER PERKINS	BOARD MEMBER	0	0	0
5568 ST GEORGE CROZET VA				
CONNIE SANDRIDGE	BOARD MEMBER	0	0	0
P O BOX 97 CROZET VA				
EMERY TAYLOR	BOARD MEMBER	0	0	0
1205 RED PINE CR CROZET				
TONY VIA	BOARD MEMBER	0	0	0
6031 JARMANS GAP CROZET VA				
MATT WALKER	BOARD MEMBER	0	0	0
1313 ORCHARD DR CROZET VA				
PETER WELCH	BOARD MEMBER	0	0	0
51 MILLER SCHOOL CVILLE VA				
FRAN WITT	BOARD MEMBER	0	0	0
5670 OAK DRIVE CROZET VA				
GAYLE WRIGHT	BOARD MEMBER	0	0	0
1036 ROSENCRANS CROZET VA				
KELLY STRICKLAND	SECRETARY	0	0	0
P. O. BOX 171 CROZET, VA 2293				

CLAUDIUS CROZET PARK INC

54-6052265

BASIS	RP	CV	METHOD	DEDUCTION
470	5	HY	200 DB	94
520	5	HY	200 DB	104
TOTALS				198