

Return of Organization Exempt From Income Tax

2001

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year period beginning **OCT 1, 2001** and ending **SEP 30, 2002**

B Check if applicable

- Address change
- Name change
- Initial return
- Final return
- Amended return
- Application pending

C Name of organization
MIDWEST RENEWABLE ENERGY ASSOCIATION

Number and street (or P O box if mail is not delivered to street address) Room/suite
7558 DEER ROAD

City or town, state or country, and ZIP + 4
CUSTER, WI 54423

D Employer identification number
39-1666119

E Telephone number
715-592-6595

F Accounting method Cash Accrual
 Other (specify) _____

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

Hand I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates _____

H(c) Are all affiliates included? **N/A** Yes No (If "No," attach a list)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Web site **N/A**

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25 000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return

I Enter 4-digit GEN _____

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 **460,338.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

| | | | | | |
|---|---|----------------|-----------------|---------------------------|---------------------------|
| Revenue | 1 Contributions, gifts, grants, and similar amounts received | | | | |
| | a Direct public support | 1a | 202,706. | | |
| | b Indirect public support | 1b | | | |
| | c Government contributions (grants) | 1c | | | |
| | d Total (add lines 1a through 1c) (cash \$ 183,718. noncash \$ 18,988.) | | | | 1d 202,706. |
| | 2 Program service revenue including government fees and contracts (from Part VII, line 93) | | | | 2 121,221. |
| | 3 Membership dues and assessments | | | | 3 75,340. |
| | 4 Interest on savings and temporary cash investments | | | | 4 1,324. |
| | 5 Dividends and interest from securities | | | | 5 |
| | 6 a Gross rents | 6a | | | |
| | b Less rental expenses | 6b | | | |
| | c Net rental income or (loss) (subtract line 6b from line 6a) | | | | 6c |
| | 7 Other investment income (describe _____) | | | | 7 |
| | 8 a Gross amount from sale of assets other than inventory | (A) Securities | (B) Other | | |
| | | 8a | 250. | | |
| | b Less cost or other basis and sales expenses | 8b | 3,169. | | |
| | c Gain or (loss) (attach schedule) | 8c | -2,919. | | |
| | d Net gain or (loss) (combine line 8c, columns (A) and (B)) | | STMT 1 | | 8d -2,919. |
| | 9 Special events and activities (attach schedule) | | | | |
| | a Gross revenue (not including \$ _____ of contributions reported on line 1a) | 9a | | | |
| | b Less direct expenses other than fundraising expenses | 9b | | | |
| c Net income or (loss) from special events (subtract line 9b from line 9a) | | | | 9c | |
| 10 a Gross sales of inventory, less returns and allowances | 10a | 19,179. | | | |
| b Less cost of goods sold | 10b | 15,948. | | | |
| c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a) | | STMT 2 | | 10c 3,231. | |
| 11 Other revenue (from Part VII, line 103) | | | | 11 40,318. | |
| 12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11) | | | | 12 441,221. | |
| 13 Program services (from line 44, column (B)) | | | | 13 275,557. | |
| 14 Management and general (from line 44, column (C)) | | | | 14 184,746. | |
| 15 Fundraising (from line 44, column (D)) | | | | 15 | |
| 16 Payments to affiliates (attach schedule) | | | | 16 | |
| 17 Total expenses (add lines 16 and 44, column (A)) | | | | 17 460,303. | |
| 18 Excess or deficit for the year (subtract line 17 from line 12) | | | | 18 -19,082. | |
| 19 Net assets or fund balances at beginning of year (from line 73, column (A)) | | | | 19 339,763. | |
| 20 Other changes in net assets or fund balances (attach explanation) | | | | 20 0. | |
| 21 Net assets or fund balances at end of year (combine lines 18, 19, and 20) | | | | 21 320,681. | |

SCANNED JAN 16 '03

175 RECEIVED JAN 13 2003

Part II Statement of Functional Expenses All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

| Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I | | (A) Total | (B) Program services | (C) Management and general | (D) Fundraising |
|--|--|-----------|----------------------|----------------------------|-----------------|
| 22 | Grants and allocations (attach schedule) | | | | |
| | cash \$ _____ noncash \$ _____ | 22 | | | |
| 23 | Specific assistance to individuals (attach schedule) | 23 | | | |
| 24 | Benefits paid to or for members (attach schedule) | 24 | | | |
| 25 | Compensation of officers, directors, etc | 25 | 0. | 0. | 0. |
| 26 | Other salaries and wages | 26 | 170,312. | 91,736. | 78,576. |
| 27 | Pension plan contributions | 27 | | | |
| 28 | Other employee benefits | 28 | | | |
| 29 | Payroll taxes | 29 | | | |
| 30 | Professional fundraising fees | 30 | | | |
| 31 | Accounting fees | 31 | | | |
| 32 | Legal fees | 32 | | | |
| 33 | Supplies | 33 | 28,110. | 19,219. | 8,891. |
| 34 | Telephone | 34 | 4,248. | 87. | 4,161. |
| 35 | Postage and shipping | 35 | 21,785. | 13,233. | 8,552. |
| 36 | Occupancy | 36 | 4,742. | 4,742. | |
| 37 | Equipment rental and maintenance | 37 | 21,412. | 20,399. | 1,013. |
| 38 | Printing and publications | 38 | 27,556. | 26,203. | 1,353. |
| 39 | Travel | 39 | 12,002. | 7,416. | 4,586. |
| 40 | Conferences, conventions, and meetings | 40 | | | |
| 41 | Interest | 41 | | | |
| 42 | Depreciation, depletion, etc (attach schedule) | 42 | 19,644. | | 19,644. |
| 43 | Other expenses not covered above (itemize) | | | | |
| a | _____ | 43a | | | |
| b | _____ | 43b | | | |
| c | _____ | 43c | | | |
| d | _____ | 43d | | | |
| e | SEE STATEMENT 3 | 43e | 150,492. | 92,522. | 57,970. |
| 44 | Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15 | 44 | 460,303. | 275,557. | 184,746. |

Joint Costs Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

| What is the organization's primary exempt purpose? SEE STATEMENT 4 | Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others) |
|--|---|
| a WORKSHOPS AND EDUCATIONAL CLASSES TO PROVIDE INFORMATION ON RENEWABLE ENERGY SOURCES (Grants and allocations \$ _____) | 150,924. |
| b NEWSLETTER TO PROVIDE INFORMATION TO SUBSCRIBERS ON RENEWABLE ENERGY SOURCES (Grants and allocations \$ _____) | 2,749. |
| c PUBLIC EXHIBITIONS TO PROVIDE EXHIBITIONS AND DEMONSTRATIONS RELATING TO RENEWABLE ENERGY RESOURCES AND USES (Grants and allocations \$ _____) | 121,884. |
| d _____ (Grants and allocations \$ _____) | |
| e Other program services (attach schedule) (Grants and allocations \$ _____) | |
| f Total of Program Service Expenses (should equal line 44 column (B) Program services) | 275,557. |

Part IV Balance Sheets

Note Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

| | | (A) Beginning of year | | (B) End of year |
|---|--|--|-----|--------------------|
| Assets | 45 Cash - non-interest-bearing | 96,733. | 45 | 61,340. |
| | 46 Savings and temporary cash investments | | 46 | |
| | 47 a Accounts receivable | 47a 17,923. | | |
| | b Less allowance for doubtful accounts | 47b | 47c | 17,923. |
| | 48 a Pledges receivable | 48a | | |
| | b Less allowance for doubtful accounts | 48b | 48c | |
| | 49 Grants receivable | | 49 | |
| | 50 Receivables from officers, directors, trustees, and key employees | | 50 | |
| | 51 a Other notes and loans receivable | 51a | | |
| | b Less allowance for doubtful accounts | 51b | 51c | |
| | 52 Inventories for sale or use | 11,104. | 52 | 10,025. |
| | 53 Prepaid expenses and deferred charges | | 53 | |
| | 54 Investments - securities | <input type="checkbox"/> Cost <input type="checkbox"/> FMV | 54 | |
| | 55 a Investments - land, buildings, and equipment basis | 55a | | |
| b Less accumulated depreciation | 55b | 55c | | |
| 56 Investments - other | | 56 | | |
| 57 a Land, buildings, and equipment basis | 57a 330,010. | | | |
| b Less accumulated depreciation | 57b 80,609. | 241,277. | 57c | 249,401. |
| 58 Other assets (describe <input type="checkbox"/>) | | 58 | | |
| 59 Total assets (add lines 45 through 58) (must equal line 74) | | 349,114. | 59 | 338,689. |
| Liabilities | 60 Accounts payable and accrued expenses | 9,351. | 60 | 18,008. |
| | 61 Grants payable | | 61 | |
| | 62 Deferred revenue | | 62 | |
| | 63 Loans from officers, directors, trustees, and key employees | | 63 | |
| | 64 a Tax-exempt bond liabilities | | 64a | |
| | b Mortgages and other notes payable | | 64b | |
| | 65 Other liabilities (describe <input type="checkbox"/>) | | 65 | |
| 66 Total liabilities (add lines 60 through 65) | | 9,351. | 66 | 18,008. |
| Net Assets or Fund Balances | Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74 | | | |
| | 67 Unrestricted | 339,763. | 67 | 320,681. |
| | 68 Temporarily restricted | | 68 | |
| | 69 Permanently restricted | | 69 | |
| | Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74 | | | |
| | 70 Capital stock, trust principal, or current funds | | 70 | |
| | 71 Paid-in or capital surplus, or land, building, and equipment fund | | 71 | |
| | 72 Retained earnings, endowment, accumulated income, or other funds | | 72 | |
| 73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19 column (B) must equal line 21) | | 339,763. | 73 | 320,681. |
| 74 Total liabilities and net assets / fund balances (add lines 66 and 73) | | 349,114. | 74 | 338,689. |

Form 990 is available for public inspection and for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

| Part VI Other Information | | Yes | No |
|---------------------------|---|-----|----|
| 76 | Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity | | X |
| 77 | Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes | | X |
| 78 a | Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? | | X |
| b | If "Yes," has it filed a tax return on Form 990-T for this year? N/A | | |
| 79 | Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement | | X |
| 80 a | Is the organization related (other than by association with a statewide or nationwide organization) through common membership governing bodies, trustees, officers, etc. to any other exempt or nonexempt organization? | | X |
| b | If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt | | |
| 81 a | Enter direct or indirect political expenditures. See line 81 instructions. 81a 0. | | |
| b | Did the organization file Form 1120-POL for this year? | | X |
| 82 a | Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? | | X |
| b | If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b N/A | | |
| 83 a | Did the organization comply with the public inspection requirements for returns and exemption applications? | X | |
| b | Did the organization comply with the disclosure requirements relating to quid pro quo contributions? | X | |
| 84 a | Did the organization solicit any contributions or gifts that were not tax deductible? | | X |
| b | If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A | | |
| 85 | 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members? N/A | | |
| b | Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A | | |
| | If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year | | |
| c | Dues, assessments and similar amounts from members 85c N/A | | |
| d | Section 162(e) lobbying and political expenditures 85d N/A | | |
| e | Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A | | |
| f | Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A | | |
| g | Does the organization elect to pay the section 6033(e) tax on the amount in 85f? N/A | | |
| h | If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A | | |
| 86 | 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12 86a N/A | | |
| b | Gross receipts, included on line 12, for public use of club facilities 86b N/A | | |
| 87 | 501(c)(12) organizations Enter a Gross income from members or shareholders 87a N/A | | |
| b | Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 87b N/A | | |
| 88 | At any time during the year did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX | | X |
| 89 a | 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 0., section 4912 0., section 4955 0. | | |
| b | 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction | | X |
| c | Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0. | | |
| d | Enter Amount of tax on line 89c, above, reimbursed by the organization 0. | | |
| 90 a | List the states with which a copy of this return is filed WISCONSIN | | |
| b | Number of employees employed in the pay period that includes March 12, 2001 90b 8 | | |
| 91 | The books are in care of KATY MATTHAI Telephone no 715-592-6595 | | |
| | Located at CUSTER, WI ZIP + 4 54423 | | |
| 92 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A | | |

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32)

Note Enter gross amounts unless otherwise indicated

| | Unrelated business income | | Excluded by section 512 513 or 514 | | (E) Related or exempt function income |
|--|---------------------------|---------------|------------------------------------|---------------|---|
| | (A) Business code | (B) Amount | (C) Exclu- sion code | (D) Amount | |
| 93 Program service revenue | | | | | |
| a WORKSHOPS | | | | | 35,537. |
| b NEWSLETTER | | | | | 18. |
| c PUBLIC EXHIBITIONS | | | | | 85,666. |
| d | | | | | |
| e | | | | | |
| f Medicare/Medicaid payments | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 94 Membership dues and assessments | | | | | 75,340. |
| 95 Interest on savings and temporary cash investments | | | 14 | 1,324. | |
| 96 Dividends and interest from securities | | | | | |
| 97 Net rental income or (loss) from real estate | | | | | |
| a debt-financed property | | | | | |
| b not debt-financed property | | | | | |
| 98 Net rental income or (loss) from personal property | | | | | |
| 99 Other investment income | | | | | |
| 100 Gain or (loss) from sales of assets other than inventory | 611600 | -2,919. | | | |
| 101 Net income or (loss) from special events | | | | | |
| 102 Gross profit or (loss) from sales of inventory | | | | | 3,231. |
| 103 Other revenue | | | | | |
| a ADVERTISING REIMBURSE. | | | | | 7,557. |
| b SPONSORSHIP | | | | | 30,995. |
| c MISCELLANEOUS | | | | | 1,766. |
| d | | | | | |
| e | | | | | |
| 104 Subtotal (add columns (B) (D), and (E)) | | -2,919. | | 1,324. | 240,110. |
| 105 Total (add line 104, columns (B), (D), and (E)) | | | | | 238,515. |

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

| Line No | Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes) |
|---------|--|
| 93 | PROVIDE EDUCATION AND INFORMATION ON RENEWABLE ENERGY RSOURCES |
| 94 | PROVIDE SUPPORT FOR YEAR ROUND WORKSHOPS AND ENERGY FAIR |
| 103 | TO RAISE AWARENESS OF ENERGY EFFICIENCY AND AVAILABLE ENERGY EFFICIENT |
| 103 | PRODUCTS |

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33)

| (A) Name, address, and EIN of corporation, partnership, or disregarded entity | (B) Percentage of ownership interest | (C) Nature of activities | (D) Total income | (E) End-of-year assets |
|--|---|-----------------------------|---------------------|---------------------------|
| N/A | % | | | |
| | % | | | |
| | % | | | |
| | % | | | |

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

- (a) Did the organization, during the year, receive any funds, directly or indirectly to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization during the year, pay premiums, directly or indirectly on a personal benefit contract? Yes No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

I am preparing this return and accompanying schedules and statements, and to the best of my knowledge and belief, it is true, and all information of which preparer has any knowledge.

1/6/03 Date Marguerite Ramlow
Financial Officer Type or print name and title

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2001

Department of the Treasury
Internal Revenue Service

Supplementary Information-(See separate instructions.)
▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization **MIDWEST RENEWABLE ENERGY ASSOCIATION** Employer identification number **39 1666119**

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one If there are none, enter "None")

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans & deferred compensation | (e) Expense account and other allowances |
|---|--|------------------|---|--|
| NONE ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| ----- | | | | |
| Total number of other employees paid over \$50,000 ▶ | 0 | | | |

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

| (a) Name and address of each independent contractor paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE ----- | | |
| ----- | | |
| ----- | | |
| ----- | | |
| ----- | | |
| Total number of others receiving over \$50,000 for professional services ▶ | 0 | |

Part III Statements About Activities (See page 2 of the instructions)

| | Yes | No |
|--|-----|----|
| 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities | | X |
| 2 During the year has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions) | | |
| a Sale, exchange, or leasing of property? | | X |
| b Lending of money or other extension of credit? | | X |
| c Furnishing of goods, services, or facilities? | | X |
| d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? | | X |
| e Transfer of any part of its income or assets? | | X |
| 3 Does the organization make grants for scholarships, fellowships, student loans, etc ? (See Note below) | | X |
| 4 Do you have a section 403(b) annuity plan for your employees? | | X |
| Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments | | |

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state **▶ _____**
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

| (a) Name(s) of supported organization(s) | (b) Line number from above |
|--|----------------------------|
| | |
| | |
| | |

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting
 Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

| Calendar year (or fiscal year beginning in) | (a) 2000 | (b) 1999 | (c) 1998 | (d) 1997 | (e) Total |
|---|----------|----------|----------|----------|------------|
| 15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28) | 156,694. | 104,931. | 116,199. | 83,003. | 460,827. |
| 16 Membership fees received | 72,874. | 60,578. | 49,812. | 41,284. | 224,548. |
| 17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose | 134,517. | 68,637. | 96,368. | 48,145. | 347,667. |
| 18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975 | 2,492. | 1,638. | 1,517. | 927. | 6,574. |
| 19 Net income from unrelated business activities not included in line 18 | | | | | |
| 20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf | | | | | |
| 21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge. | | | | | |
| 22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets. | | | | | |
| 23 Total of lines 15 through 22 | 366,577. | 235,784. | 263,896. | 173,359. | 1,039,616. |
| 24 Line 23 minus line 17 | 232,060. | 167,147. | 167,528. | 125,214. | 691,949. |
| 25 Enter 1% of line 23 | 3,666. | 2,358. | 2,639. | 1,734. | |

| | | | |
|---|---|-----|----------|
| 26 Organizations described on lines 10 or 11 | a Enter 2% of amount in column (e), line 24 | 26a | 13,839. |
| b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts. | | 26b | 0. |
| c Total support for section 509(a)(1) test. Enter line 24, column (e). | | 26c | 691,949. |
| d Add: Amounts from column (e) for lines 18 <u>6,574.</u> 19 _____ 22 _____ 26b _____ | | 26d | 6,574. |
| e Public support (line 26c minus line 26d total) | | 26e | 685,375. |
| f Public support percentage (line 26e (numerator) divided by line 26c (denominator)) | | 26f | 99.0499% |

| | | | | | |
|--|---|--------|--------|--------|--------|
| 27 Organizations described on line 12 | a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A | (2000) | (1999) | (1998) | (1997) |
| b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A | | (2000) | (1999) | (1998) | (1997) |
| c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____ | | 27c | N/A | | |
| d Add: Line 27a total _____ and line 27b total _____ | | 27d | N/A | | |
| e Public support (line 27c total minus line 27d total) | | 27e | N/A | | |
| f Total support for section 509(a)(2) test. Enter amount on line 23, column (e): | 27f | N/A | | | |
| g Public support percentage (line 27e (numerator) divided by line 27f (denominator)) | 27g | N/A % | | | |
| h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator)) | 27h | N/A % | | | |

28 Unusual Grants For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

| | | Yes | No |
|-------------|--|-----|----|
| 29 | Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body? | | |
| 30 | Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues and other written communications with the public dealing with student admissions programs, and scholarships? | | |
| 31 | Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (if you need more space, attach a separate statement) | | |
| 32 | Does the organization maintain the following | | |
| a | Records indicating the racial composition of the student body, faculty, and administrative staff? | | |
| b | Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? | | |
| c | Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? | | |
| d | Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (if you need more space, attach a separate statement) | | |
| 33 | Does the organization discriminate by race in any way with respect to | | |
| a | Students' rights or privileges? | | |
| b | Admissions policies? | | |
| c | Employment of faculty or administrative staff? | | |
| d | Scholarships or other financial assistance? | | |
| e | Educational policies? | | |
| f | Use of facilities? | | |
| g | Athletic programs? | | |
| h | Other extracurricular activities? If you answered "Yes" to any of the above, please explain (if you need more space, attach a separate statement) | | |
| 34 a | Does the organization receive any financial aid or assistance from a governmental agency? | | |
| b | Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b please explain using an attached statement | | |
| 35 | Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation | | |

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check a if the organization belongs to an affiliated group Check b if you checked "a" and "limited control" provisions apply

| Limits on Lobbying Expenditures | | (a) Affiliated group totals | (b) To be completed for ALL electing organizations |
|---|---|---|--|
| (The term "expenditures" means amounts paid or incurred) | | N/A | |
| 36 | Total lobbying expenditures to influence public opinion (grassroots lobbying) | 36 | |
| 37 | Total lobbying expenditures to influence a legislative body (direct lobbying) | 37 | |
| 38 | Total lobbying expenditures (add lines 36 and 37) | 38 | |
| 39 | Other exempt purpose expenditures | 39 | |
| 40 | Total exempt purpose expenditures (add lines 38 and 39) | 40 | |
| 41 | Lobbying nontaxable amount Enter the amount from the following table - | | |
| | If the amount on line 40 is - | | |
| | The lobbying nontaxable amount is - | | |
| | Not over \$500,000 | 20% of the amount on line 40 | |
| | Over \$500,000 but not over \$1,000,000 | \$100,000 plus 15% of the excess over \$500,000 | |
| | Over \$1,000,000 but not over \$1,500,000 | \$175,000 plus 10% of the excess over \$1,000,000 | |
| | Over \$1,500,000 but not over \$17,000,000 | \$225,000 plus 5% of the excess over \$1,500,000 | |
| | Over \$17,000,000 | \$1,000,000 | |
| 42 | Grassroots nontaxable amount (enter 25% of line 41) | 42 | |
| 43 | Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36 | 43 | |
| 44 | Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38 | 44 | |

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

| Calendar year (or fiscal year beginning in) | Lobbying Expenditures During 4-Year Averaging Period | | | | N/A (e) Total |
|---|--|-------------|-------------|-------------|---------------------|
| | (a) 2001 | (b) 2000 | (c) 1999 | (d) 1998 | |
| 45 | Lobbying nontaxable amount | | | | 0. |
| 46 | Lobbying ceiling amount (150% of line 45(e)) | | | | 0. |
| 47 | Total lobbying expenditures | | | | 0. |
| 48 | Grassroots nontaxable amount | | | | 0. |
| 49 | Grassroots ceiling amount (150% of line 48(e)) | | | | 0. |
| 50 | Grassroots lobbying expenditures | | | | 0. |

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions)

N/A

| During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of | Yes | No | Amount |
|--|--------------|----|--------|
| | a Volunteers | | |
| b Paid staff or management (Include compensation in expenses reported on lines c through h) | | | |
| c Media advertisements | | | |
| d Mailings to members legislators, or the public | | | |
| e Publications, or published or broadcast statements | | | |
| f Grants to other organizations for lobbying purposes | | | |
| g Direct contact with legislators, their staffs, government officials, or a legislative body | | | |
| h Rallies demonstrations, seminars, conventions speeches, lectures, or any other means | | | |
| i Total lobbying expenditures (Add lines c through h) | | | 0. |

If "Yes" to any of the above also attach a statement giving a detailed description of the lobbying activities

FORM 990 GAIN (LOSS) FROM SALE OF OTHER ASSETS STATEMENT 1

| DESCRIPTION | DATE ACQUIRED | DATE SOLD | METHOD ACQUIRED |
|---------------------------|---------------|-----------|-----------------|
| SI-3000 SINEWAVE INVERTER | 10/01/93 | 06/30/02 | PURCHASED |

| NAME OF BUYER | GROSS SALES PRICE | COST OR OTHER BASIS | EXPENSE OF SALE | DEPREC | NET GAIN OR (LOSS) |
|---------------|-------------------|---------------------|-----------------|--------|--------------------|
| | 250. | 3,330. | 0. | 3,330. | 250. |

| DESCRIPTION | DATE ACQUIRED | DATE SOLD | METHOD ACQUIRED |
|------------------------|---------------|-----------|-----------------|
| 2 SOLEC -80W PV PANELS | 10/01/97 | 06/30/02 | PURCHASED |

| NAME OF BUYER | GROSS SALES PRICE | COST OR OTHER BASIS | EXPENSE OF SALE | DEPREC | NET GAIN OR (LOSS) |
|---------------|-------------------|---------------------|-----------------|--------|--------------------|
| | 0. | 960. | 0. | 960. | 0. |

| DESCRIPTION | DATE ACQUIRED | DATE SOLD | METHOD ACQUIRED |
|-------------|---------------|-----------|-----------------|
| 8 PV PANELS | 10/01/97 | 06/30/02 | PURCHASED |

| NAME OF BUYER | GROSS SALES PRICE | COST OR OTHER BASIS | EXPENSE OF SALE | DEPREC | NET GAIN OR (LOSS) |
|---------------|-------------------|---------------------|-----------------|--------|--------------------|
| | 0. | 4,875. | 0. | 1,706. | -3,169. |

| | | | | | |
|-------------------------|------|--------|----|--------|---------|
| TO FM 990, PART I, LN 8 | 250. | 9,165. | 0. | 5,996. | -2,919. |
|-------------------------|------|--------|----|--------|---------|

FORM 990

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

| | | |
|--|--------|--------|
| 1. GROSS RECEIPTS | 19,179 | |
| 2. RETURNS AND ALLOWANCES | | |
| 3. LINE 1 LESS LINE 2 | | 19,179 |
| 4. COST OF GOODS SOLD (LINE 13) | 15,948 | |
| 5. GROSS PROFIT (LINE 3 LESS LINE 4) | | 3,231 |

COST OF GOODS SOLD

| | | |
|---|--------|--------|
| 6. INVENTORY AT BEGINNING OF YEAR | 11,104 | |
| 7. MERCHANDISE PURCHASED | | |
| 8. COST OF LABOR | | |
| 9. MATERIALS AND SUPPLIES | 14,869 | |
| 10. OTHER COSTS | | |
| 11. ADD LINES 6 THROUGH 10 | | 25,973 |
| 12. INVENTORY AT END OF YEAR | 10,025 | |
| 13. COST OF GOODS SOLD (LINE 11 LESS LINE 12) | | 15,948 |

| FORM 990 | OTHER EXPENSES | | | STATEMENT 3 |
|---------------------------|----------------|----------------------------|----------------------------------|--------------------|
| DESCRIPTION | (A) TOTAL | (B) PROGRAM SERVICES | (C) MANAGEMENT AND GENERAL | (D) FUNDRAISING |
| ADVERTISING | 9,018. | 7,404. | 1,614. | |
| BANK SERVICE CHARGES | 1,968. | | 1,968. | |
| DISCOUNTS AND REFUNDS | 835. | 835. | | |
| DUES AND SUBSCRIPTIONS | 216. | 160. | 56. | |
| INSURANCE | 9,512. | | 9,512. | |
| LICENSES AND PERMITS | 315. | 165. | 150. | |
| PROFESSIONAL FEES | 100,219. | 63,499. | 36,720. | |
| FOOD AND BEVERAGE | 8,309. | 8,014. | 295. | |
| EDUCATION | 455. | | 455. | |
| UTILITIES | 3,580. | 1,777. | 1,803. | |
| SECURITY | 345. | | 345. | |
| SNOW REMOVAL EQUIPMENT | 555. | 555. | 1,925. | |
| MISCELLANEOUS | 2,413. | 488. | 3,127. | |
| | 12,752. | 9,625. | | |
| TOTAL TO FM 990, LN 43 | 150,492. | 92,522. | 57,970. | |

| FORM 990 | STATEMENT OF ORGANIZATION'S PRIMARY EXEMPT PURPOSE PART III | STATEMENT 4 |
|----------|--|-------------|
|----------|--|-------------|

EXPLANATION

TO PROVIDE EDUCATION AND INFORMATION ON RENEWABLE ENERGY RESOURCES

FORM 990

PART V - LIST OF OFFICERS, DIRECTORS,
TRUSTEES AND KEY EMPLOYEES

STATEMENT 5

| NAME AND ADDRESS | TITLE AND AVRG HRS/WK | COMPEN- SATION | EMPLOYEE BEN PLAN CONTRIB | EXPENSE ACCOUNT |
|--|--------------------------|-------------------|------------------------------|--------------------|
| DAVID BLECKER 7295 E CATES RD BELLEVILLE, WI 53508 | VICE PRESIDENT 0. | 0. | 0. | 0. |
| MARK DAWSON 9623 DAMRAU ROAD AMHERST, WI 54406 | DIRECTOR 0. | 0. | 0. | 0. |
| MARK KLEIN 9875 5TH AVENUE ALMOND, WI 54909-9560 | DIRECTOR 0. | 0. | 0. | 0. |
| RUSSELL KLUG 218 W 11TH AVENUE OSHKOSH, WI 54902-6410 | DIRECTOR 0. | 0. | 0. | 0. |
| KATHY KUNTZ 211 S PATTERSON ST MADISON, WI 53703 | DIRECTOR 0. | 0. | 0. | 0. |
| JENNIE LANE 1924 BRIGGS STREET STEVENS POINT, WI 54481 | SECRETARY 0. | 0. | 0. | 0. |
| KATY MATTHAI 1749 COUNTY RD T AMHERST JCT, WI 54407 | DIRECTOR 0. | 0. | 0. | 0. |
| ROAK PARKER 9649 DAMRAU ROAD AMHERST, WI 54406 | DIRECTOR 0. | 0. | 0. | 0. |
| TEHRI PARKER 9649 DAMRAU ROAD AMHERST, WI 54406 | EXECUTIVE DIRECTOR 0. | 0. | 0. | 0. |
| MARGUERITE RAMLOW 9784 COUNTY ROAD K AMHERST, WI 54406 | FINANCIAL OFFICER 0. | 0. | 0. | 0. |
| MICK SAGRILLO E3971 BLUEBIRD ROAD FORESTVILLE, WI 54213-9505 | PRESIDENT 0. | 0. | 0. | 0. |

MIDWEST RENEWABLE ENERGY ASSOCIATION

39-1666119

| | | | | | |
|---|----------|-----------|-----------|-----------|-----------|
| CLAY STERLING 9645 DAMRAU ROAD AMHERST, WI 54406 | DIRECTOR | 0. | 0. | 0. | 0. |
| MATTY STERLING 9623 DAMRAU ROAD AMHERST, WI 54406 | DIRECTOR | 0. | 0. | 0. | 0. |
| RON WROBLEWSKI 2229 ETON RIDGE MADISON, WI 53705-5303 | DIRECTOR | 0. | 0. | 0. | 0. |
| TOTALS INCLUDED ON FORM 990, PART V | | <u>0.</u> | <u>0.</u> | <u>0.</u> | <u>0.</u> |

MREA MIDWEST RENEWABLE ENERGY ASSOCIATION
Book Asset Detail 10/01/01 - 9/30/02

39-1666119
FYE 9/30/2002

| Asset | Property Description | Date In Service | Book Cost | Book Sec 179 Exp c | Book Sal Value | Book Prior Deprec | Book Current Depreciation | Book End Depreciation | Book Net Book Value | Book Method | Book Period |
|---|-----------------------------|-----------------|-------------------|--------------------|----------------|-------------------|---------------------------|-----------------------|---------------------|-------------|-------------|
| Group 1 LAND | | | | | | | | | | | |
| 1 | LAND - DEER ROAD | 2/15/99 | 15,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,000.00 | Land | 0 0 |
| | 1 LAND | | <u>15,000.00</u> | <u>0.00c</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>0.00</u> | <u>15,000.00</u> | | |
| Group 2 BUILDINGS | | | | | | | | | | | |
| 2 | MODEL HOME - FAIRGROUND | 10/01/97 | 24,955.00 | 0.00 | 0.00 | 3,365.85 | 831.83 | 4,197.68 | 20,757.32 | S/L | 30 0 |
| 3 | BUILDING - DEER ROAD | 2/15/99 | 109,174.60 | 0.00 | 0.00 | 13,343.55 | 3,639.15 | 16,982.70 | 92,191.90 | S/L | 30 0 |
| | 2 BUILDINGS | | <u>134,129.60</u> | <u>0.00c</u> | <u>0.00</u> | <u>16,709.40</u> | <u>4,470.98</u> | <u>21,180.38</u> | <u>112,949.22</u> | | |
| Group 3 BUILDING IMPROVEMENTS | | | | | | | | | | | |
| 4 | HYDRONIC FLOOR SYSTEM AT | 6/05/00 | 13,180.33 | 0.00 | 0.00 | 659.01 | 439.34 | 1,098.35 | 12,081.98 | S/L | 30 0 |
| 5 | MASONRY HEATER | 4/05/01 | 16,311.97 | 0.00 | 0.00 | 271.87 | 543.73 | 815.60 | 15,496.37 | S/L | 30 0 |
| 6 | COUNTERTOP - ED ROOM | 9/04/01 | 1,626.00 | 0.00 | 0.00 | 81.30 | 162.60 | 243.90 | 1,382.10 | S/L | 10 0 |
| 58 | Yurt | 6/18/02 | 1,492.73 | 0.00c | 0.00 | 0.00 | 106.62 | 106.62 | 1,386.11 | S/L | 7 0 |
| 60 | Electric upgrades-fair 02 | 6/20/02 | 1,342.67 | 0.00c | 0.00 | 0.00 | 67.13 | 67.13 | 1,275.54 | S/L | 10 0 |
| 61 | Landscaping | 4/25/02 | 2,437.84 | 0.00c | 0.00 | 0.00 | 30.47 | 30.47 | 2,407.37 | S/L | 40 0 |
| 62 | Front Porch | 6/15/02 | 5,970.76 | 0.00c | 0.00 | 0.00 | 74.63 | 74.63 | 5,896.13 | S/L | 40 0 |
| | 3 BUILDING IMPROVEMENTS | | <u>42,362.30</u> | <u>0.00c</u> | <u>0.00</u> | <u>1,012.18</u> | <u>1,424.52</u> | <u>2,436.70</u> | <u>39,925.60</u> | | |
| Group 4 FURNITURE & FIXTURES | | | | | | | | | | | |
| 7 | CANNON COPY MACHINE | 10/01/96 | 2,000.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 2,000.00 | 0.00 | S/L | 3 0 |
| 8 | POWER MAC COMPUTER SYST | 10/01/96 | 6,500.00 | 0.00 | 0.00 | 6,500.00 | 0.00 | 6,500.00 | 0.00 | S/L | 3 0 |
| 9 | POWER MAC G3 COMPUTER S | 10/01/98 | 3,507.00 | 0.00 | 0.00 | 3,507.00 | 0.00 | 3,507.00 | 0.00 | S/L | 3 0 |
| 10 | POWER MAC G4 COMPUTER S | 2/25/00 | 5,306.41 | 0.00 | 0.00 | 2,653.20 | 1,768.80 | 4,422.00 | 884.41 | S/L | 3 0 |
| 11 | COMPUTER STUFF CAPITAL O | 3/17/00 | 527.83 | 0.00 | 0.00 | 263.91 | 175.94 | 439.85 | 87.98 | S/L | 3 0 |
| 12 | COMPUTER EQUIPMENT | 12/11/00 | 1,399.55 | 0.00 | 0.00 | 233.26 | 466.52 | 699.78 | 699.77 | S/L | 3 0 |
| 13 | GAS STOVE | 3/22/01 | 577.20 | 0.00 | 0.00 | 57.72 | 115.44 | 173.16 | 404.04 | S/L | 5 0 |
| 14 | G-4 CUBE | 4/17/01 | 1,422.84 | 0.00 | 0.00 | 237.14 | 474.28 | 711.42 | 711.42 | S/L | 3 0 |
| 15 | DIGITAL CAMERA | 4/17/01 | 267.95 | 0.00 | 0.00 | 44.66 | 89.32 | 133.98 | 133.97 | S/L | 3 0 |
| 47 | WEB SITE | 2/28/01 | 1,853.90 | 0.00 | 0.00 | 92.70 | 185.39 | 278.09 | 1,575.81 | S/L | 10 0 |
| | 4 FURNITURE & FIXTURES | | <u>23,362.68</u> | <u>0.00c</u> | <u>0.00</u> | <u>15,589.59</u> | <u>3,275.69</u> | <u>18,865.28</u> | <u>4,497.40</u> | | |
| Group 5 EQUIPMENT-INSTALLED | | | | | | | | | | | |
| 16 | WIND SYSTEM 3.5kw ANT REI | 7/15/00 | 10,717.74 | 0.00 | 0.00 | 1,607.66 | 1,071.77 | 2,679.43 | 8,038.31 | S/L | 10 0 |
| 17 | SMALL TRACKER SYSTEM AT 1 | 5/01/01 | 442.64 | 0.00 | 0.00 | 22.13 | 44.26 | 66.39 | 376.25 | S/L | 10 0 |
| 18 | WIND SYSTEM(3.5kw) | 12/01/00 | 27,166.53 | 0.00 | 0.00 | 1,358.33 | 2,716.65 | 4,074.98 | 23,091.55 | S/L | 10 0 |
| 19 | 16 PANEL PV TRACKER INSTAL | 6/14/01 | 4,080.00 | 0.00 | 0.00 | 204.00 | 408.00 | 612.00 | 3,468.00 | S/L | 10 0 |
| 24 | 2 BP-75 PV PANELS 75w 12v@R | 10/01/95 | 934.00 | 0.00 | 0.00 | 934.00 | 0.00 | 934.00 | 0.00 | S/L | 10 0 |
| 25 | 6 UNISOLAR 65w12v PV MODU | 10/01/96 | 2,490.00 | 0.00 | 0.00 | 2,490.00 | 0.00 | 2,490.00 | 0.00 | S/L | 10 0 |
| 26 | 3-2 PV UNISOLAR RACKS@mod | 10/01/96 | 450.00 | 0.00 | 0.00 | 450.00 | 0.00 | 450.00 | 0.00 | S/L | 10 0 |
| 27 | 4PV TRACKER@REI, sunfrost | 10/01/96 | 895.00 | 0.00 | 0.00 | 895.00 | 0.00 | 895.00 | 0.00 | S/L | 10 0 |
| 29 | 18 GC2A BATTERIES | 10/01/97 | 1,280.00 | 0.00 | 0.00 | 512.00 | 128.00 | 640.00 | 640.00 | S/L | 10 0 |
| 30 | 28 MSX-56 MODULES 53w12v@h | 10/01/97 | 12,544.00 | 0.00 | 0.00 | 5,017.60 | 1,254.40 | 6,272.00 | 6,272.00 | S/L | 10 0 |

39-1666119
FYE 9/30/2002

AREA MIDWEST RENEWABLE ENERGY ASSOCIATION
Book Asset Detail 10/01/01 - 9/30/02

| Asset | Property Description | Date In Service | Book Cost | Book Sec 179 Exp c | Book Sal Value | Book Prior Deprec | Book Current Depreciation | Book End Depreciation | Book Net Book Value | Book Method | Book Period |
|--|-------------------------------|-----------------|-----------|--------------------|----------------|-------------------|---------------------------|-----------------------|---------------------|-------------|-------------|
| Group 5 EQUIPMENT-NON-INSTALLED (continued) | | | | | | | | | | | |
| 31 | 16 SEIMENS 75w PV MODULES | 10/01/97 | 6,040 00 | 0 00 | 0 00 | 2,416 00 | 604 00 | 3,020 00 | 3,020 00 | S/L | 10 0 |
| 32 | 4 GC2A 6v 220AHA BATTERIES | 10/01/97 | 320 00 | 0 00 | 0 00 | 96 00 | 32 00 | 128 00 | 192 00 | S/L | 10 0 |
| 33 | SOLPAN POWER CENTER 24v D | 10/01/97 | 1,440 00 | 0 00 | 0 00 | 576 00 | 144 00 | 720 00 | 720 00 | S/L | 10 0 |
| 34 | 4kw POWER CONVERTER@mx | 10/01/97 | 3,800 00 | 0 00 | 0 00 | 1,520 00 | 380 00 | 1,900 00 | 1,900 00 | S/L | 10 0 |
| 35 | 2 KILOWATT HOUR METERS@i | 10/01/97 | 98 00 | 0 00 | 0 00 | 39 20 | 9 80 | 49 00 | 49 00 | S/L | 10 0 |
| 36 | 16PV TRACKER@model home | 10/01/97 | 1,750 00 | 0 00 | 0 00 | 700 00 | 175 00 | 875 00 | 875 00 | S/L | 10 0 |
| 39 | 2-3X8 SOLAR THERMAL COLLJ | 10/01/97 | 1,000 00 | 0 00 | 0 00 | 300 00 | 100 00 | 400 00 | 600 00 | S/L | 10 0 |
| 40 | HEAT EXCHANGER@model hom | 10/01/97 | 250 00 | 0 00 | 0 00 | 75 00 | 25 00 | 100 00 | 150 00 | S/L | 10 0 |
| 41 | HARTELL PUMP@model home | 10/01/97 | 375 00 | 0 00 | 0 00 | 112 50 | 37 50 | 150 00 | 225 00 | S/L | 10 0 |
| 42 | 20w PV PANEL@model home | 10/01/97 | 300 00 | 0 00 | 0 00 | 90 00 | 30 00 | 120 00 | 180 00 | S/L | 10 0 |
| 43 | RADIANAT FLOOR HEAT PACK | 10/01/97 | 600 00 | 0 00 | 0 00 | 240 00 | 60 00 | 300 00 | 300 00 | S/L | 10 0 |
| 44 | TRACE PC 250 POWER CENTER | 10/01/98 | 3,410 00 | 0 00 | 0 00 | 682 00 | 341 00 | 1,023 00 | 2,387 00 | S/L | 10 0 |
| 45 | 16 BP PV PANELS 75w@large tra | 10/01/98 | 8,000 00 | 0 00 | 0 00 | 1,600 00 | 800 00 | 2,400 00 | 5,600 00 | S/L | 10 0 |
| 53 | SDHW system on ED Room Roof | 6/19/02 | 2,178 85 | 0 00c | 0 00 | 0 00 | 108 94 | 108 94 | 2,069 91 | S/L | 10 0 |
| | | | 90,561 76 | 0 00c | 0 00 | 21,937 42 | 8,470 32 | 30,407 74 | 60,154 02 | | |
| 5 EQUIPMENT-NON-INSTALLED | | | | | | | | | | | |

| Asset | Property Description | Date In Service | Book Cost | Book Sec 179 Exp c | Book Sal Value | Book Prior Deprec | Book Current Depreciation | Book End Depreciation | Book Net Book Value | Book Method | Book Period |
|--|-----------------------------|-----------------|-----------|--------------------|----------------|-------------------|---------------------------|-----------------------|---------------------|-------------|-------------|
| Group 6 EQUIPMENT-NON-INSTALLED | | | | | | | | | | | |
| 20 | 2 KYOCERA 1-51 PV PANELS 51 | 10/01/92 | 714 00 | 0 00 | 0 00 | 714 00 | 0 00 | 714 00 | 0 00 | S/L | 10 0 |
| 21 | SI-3000 SINEWAVE INVERTER | 10/01/93 | 3,330 00 | 0 00 | 0 00 | 3,330 00 | 0 00 | 3,330 00 | 0 00 | S/L | 10 0 |
| 22 | FREEDIM 25-24 POWER INVERT | 10/01/93 | 2,050 00 | 0 00 | 0 00 | 2,050 00 | 0 00 | 2,050 00 | 0 00 | S/L | 10 0 |
| 23 | LINK 2000 BATTERY/INVERTEF | 10/01/93 | 459 00 | 0 00 | 0 00 | 459 00 | 0 00 | 459 00 | 0 00 | S/L | 10 0 |
| 28 | 2 SOLEC-80w PV PANELS | 10/01/97 | 960 00 | 0 00 | 0 00 | 960 00 | 0 00 | 960 00 | 0 00 | S/L | 10 0 |
| 37 | TRACE POWER SYSTEM@mode | 10/01/97 | 1,867 00 | 0 00 | 0 00 | 746 80 | 186 70 | 933 50 | 933 50 | S/L | 10 0 |
| 38 | 8 PV PANELS | 10/01/97 | 4,875 00 | 0 00 | 0 00 | 1,462 50 | 243 75 | 1,706 25 | 3,168 75 | S/L | 10 0 |
| 48 | 2 AP-120 PV Panels | 6/22/02 | 1,200 00 | 0 00c | 0 00 | 0 00 | 60 00 | 60 00 | 1,140 00 | S/L | 10 0 |
| 49 | Solar Attic Fan | 6/22/02 | 500 00 | 0 00c | 0 00 | 0 00 | 25 00 | 25 00 | 475 00 | S/L | 10 0 |
| 50 | Inverter Remote | 6/22/02 | 179 00 | 0 00c | 0 00 | 0 00 | 8 95 | 8 95 | 170 05 | S/L | 10 0 |
| 51 | GFX hot water heat recovery | 6/22/02 | 400 00 | 0 00c | 0 00 | 0 00 | 20 00 | 20 00 | 380 00 | S/L | 10 0 |
| 52 | Adtec tankless | 6/22/02 | 595 00 | 0 00c | 0 00 | 0 00 | 29 75 | 29 75 | 565 25 | S/L | 10 0 |
| 57 | 3-Solar Water Panels | 4/22/02 | 549 99 | 0 00c | 0 00 | 0 00 | 55 00 | 55 00 | 494 99 | S/L | 5 0 |
| 59 | 10 picnic tables | 6/18/02 | 705 20 | 0 00c | 0 00 | 0 00 | 35 26 | 35 26 | 669 94 | S/L | 10 0 |
| | | | 18,384 19 | 0 00c | 0 00 | 9,722 30 | 664 41 | 10,386 71 | 7,997 48 | | |
| | | | 9,165 00 | 0 00 | 0 00 | 5,752 50 | 0 00 | 5,996 25 | 3,168 75 | | |
| | | | 9,219 19 | 0 00c | 0 00 | 3,969 80 | 664 41 | 4,390 46 | 4,828 73 | | |
| 6 EQUIPMENT-NON-INSTALLED | | | | | | | | | | | |
| *Less Dispositions | | | | | | | | | | | |
| | | | 9,219 19 | 0 00c | 0 00 | 3,969 80 | 664 41 | 4,390 46 | 4,828 73 | | |
| Net 6 EQUIPMENT-NON-INSTALLED | | | | | | | | | | | |

| Asset | Property Description | Date In Service | Book Cost | Book Sec 179 Exp c | Book Sal Value | Book Prior Deprec | Book Current Depreciation | Book End Depreciation | Book Net Book Value | Book Method | Book Period |
|--|----------------------------|-----------------|-----------|--------------------|----------------|-------------------|---------------------------|-----------------------|---------------------|-------------|-------------|
| Group 7 VEHICLES & TRAILERS | | | | | | | | | | | |
| 46 | TRAILER 3X10 ENCLOSED, HEA | 10/01/97 | 1,990 00 | 0 00 | 0 00 | 1,990 00 | 0 00 | 1,990 00 | 0 00 | S/L | 10 0 |
| 54 | Riding lawn mower | 6/21/02 | 385 00 | 0 00c | 0 00 | 0 00 | 38 50 | 38 50 | 346 50 | S/L | 5 0 |
| 55 | Nissan Electric Vehicle | 6/21/02 | 5,000 00 | 0 00c | 0 00 | 0 00 | 500 00 | 500 00 | 4,500 00 | S/L | 5 0 |
| 56 | Endura Electric Vehicle | 6/21/02 | 8,000 00 | 0 00c | 0 00 | 0 00 | 800 00 | 800 00 | 7,200 00 | S/L | 5 0 |
| | | | 15,375 00 | 0 00c | 0 00 | 1,990 00 | 1,338 50 | 3,328 50 | 12,046 50 | | |
| 7 VEHICLES & TRAILERS | | | | | | | | | | | |

Book Asset Detail 10/01/01 - 9/30/02

FYE: 9/30/2002

| Asset | Property Description | Date In Service | Book Cost | Book Sec 179 Exp c | Book Sal Value | Book Prior Deprec | Book Current Depreciation | Book End Depreciation | Book Net Book Value | Book Method | Book Period |
|-------|----------------------|-----------------|------------|--------------------|----------------|-------------------|---------------------------|-----------------------|---------------------|-------------|-------------|
| | Grand Total | | 339,175.53 | 0.00c | 0.00 | 66,960.89 | 19,644.42 | 86,605.31 | 252,570.22 | | |
| | Less Dispositions | | 9,165.00 | 0.00 | 0.00 | 5,752.50 | 0.00 | 5,996.25 | 3,168.75 | | |
| | Net Grand Total | | 330,010.53 | 0.00c | 0.00 | 61,208.39 | 19,644.42 | 80,609.06 | 249,401.47 | | |