

Return of Organization Exempt from Income Tax

OMB No 1545-0047

2001

Open to Public Inspection

Department of the Treasury
Internal Revenue ServiceUnder Section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year beginning 7/01, 2001, and ending 6/30, 20 02

B Check if applicable

- ☐ Address change
☐ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use
IRS label
or print
or type
See
specific
instruc-
tionsGOLDIE B. FLOBERG CENTER FOR CHILDREN
58 WEST ROCKTON ROAD
ROCKTON, IL 61072

D Employer Identification Number

36-2167018

E Telephone number

815-624-8431

F Accounting method

☐ Cash☒ Accrual☐ Other (specify) _____Section 501(c)(3) organizations and 4947(a)(1) nonexempt
charitable trusts must attach a completed Schedule A
(Form 990 or 990-EZ).

H and I are not applicable to Section 527 organizations

H (a) Is this a group return for affiliates? ☐ Yes ☒ No

H (b) If yes, enter number of affiliates _____

H (c) Are all affiliates included? ☐ Yes ☐ No

(If no, attach a list. See instructions.)

H (d) Is this a separate return filed by an
organization covered by a group ruling? ☐ Yes ☒ No

I Enter 4 digit group GEN _____

M Check ☐ if the organization is not required
to attach Schedule B (Form 990, 990-EZ, or 990-PF)

G Web site: N/A

J Organization type
(check only one)☒ 501(c) 3 (insert no.) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than
\$25,000. The organization need not file a return with the IRS, but if the organization
received a Form 990 Package in the mail, it should file a return without financial data.
Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 4,294,999.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see instructions)

1	Contributions, gifts, grants, and similar amounts received				
a	Direct public support	1a	218,759		
b	Indirect public support	1b	69,474		
c	Government contributions (grants)	1c			
d	Total (add lines 1a through 1c) (cash \$ 279,233, noncash \$ 9,000)	1d	288,233		
2	Program service revenue including government fees and contracts (from Part VII, line 93)	2	3,919,469		
3	Membership dues and assessments	3			
4	Interest on savings and temporary cash investments	4	4,411		
5	Dividends and interest from securities	5	37,831		
6a	Gross rents	6a	700		
b	Less rental expenses	6b			
c	Net rental income or (loss) (subtract line 6b from line 6a)	6c	700		
7	Other investment income (describe _____)	7			
8a	Gross amount from sales of assets other than inventory	(A) Securities		(B) Other	
b	Less cost or other basis and sales expenses	8a	25		
c	Gain or (loss) (attach schedule) Statement 1	8b			
d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8c	25		
8d		8d	25		
9	Special events and activities (attach schedule)				
a	Gross revenue (not including \$ _____ of contributions reported on line 1a)	9a			
b	Less direct expenses other than fundraising expenses	9b			
c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10a	Gross sales of inventory, less cost of goods sold and allowances	10a			
b	Less cost of goods sold	10b			
c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11	Other revenue (from Part III, line 10c)	11	44,330		
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	4,294,999		
13	Program services (from line 44, column (B))	13	4,013,741		
14	Management and general (from line 44, column (C))	14	183,881		
15	Fundraising (from line 44, column (D))	15	16,039		
16	Payments to affiliates (attach schedule)	16			
17	Total expenses (add lines 16 and 44, column (A))	17	4,213,661		
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	81,338		
19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	2,212,145		
20	Other changes in net assets or fund balances (attach explanation) See Statement 2	20	-2,958		
21	Net assets or fund balances at end of year (combine lines 18, 19 and 20)	21	2,290,525		

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ROCKTON, IL

Part II Statement of Functional Expenses All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (att sch) (cash \$ _____ non cash \$ _____)	22				
23 Specific assistance to individuals (att sch)	23				
24 Benefits paid to or for members (att sch)	24				
25 Compensation of officers, directors, etc	25	145,534.	78,123	67,411.	
26 Other salaries and wages	26	2,656,707.	2,619,453	37,254	
27 Pension plan contributions	27	60,000.	56,160	3,840.	
28 Other employee benefits	28	273,063.	256,114	16,949	
29 Payroll taxes	29	259,213.	242,956	16,257.	
30 Professional fundraising fees	30				
31 Accounting fees	31	4,755		4,755.	
32 Legal fees	32	2,609	2,442	167.	
33 Supplies	33	246,801.	234,393	3,530.	8,878
34 Telephone	34	27,274	20,455	6,819.	
35 Postage and shipping	35	21,594	11,877	2,556.	7,161
36 Occupancy	36	132,707.	127,797	4,910.	
37 Equipment rental and maintenance	37				
38 Printing and publications	38	8,977	3,712.	5,265	
39 Travel	39	51,691	51,691		
40 Conferences, conventions, and meetings	40	19,052.	19,038	14	
41 Interest	41	35,677.	33,394.	2,283	
42 Depreciation, depletion, etc (attach schedule)	42	204,389.	196,827.	7,562	
43 Other expenses not covered above (itemize).					
a DUES	43a	10,816	8,112	2,704	
b OTHER PROFESSIONAL FEES	43b	26,830	25,415	1,415	
c SMALL EQUIPMENT	43c	13,319	13,129	190	
d SPECIAL ASSISTANCE	43d	12,653	12,653		
e	43e				
44 Total functional expenses (add lines 22 - 43). Organizations completing columns (B) (D), carry these totals to lines 13 - 15	44	4,213,661	4,013,741	183,881.	16,039

Joint Costs Check ☐ If you are following SOP 98.2Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? ☐ Yes ☒ No

If 'Yes,' enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to program services

\$ _____, (iii) the amount allocated to management and general \$ _____, and (iv) the amount allocated to fundraising \$ _____

Part III Statement of Program Service AccomplishmentsWhat is the organization's primary exempt purpose? **SVCS TO CHILDREN/ADULTS W/DISABILITIES**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) & (4) organizations & section 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants & allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and
(4) organizations and
4947(a)(1) trusts but
optional for others.)

a See Statement 3			
(Grants and allocations \$ _____)			4,013,741
b			
(Grants and allocations \$ _____)			
c			
(Grants and allocations \$ _____)			
d			
(Grants and allocations \$ _____)			
e Other program services.			
(Grants and allocations \$ _____)			
f Total of Program Service Expenses (should equal line 44, column (B), program services)			4,013,741

Part IV Balance Sheets (See instructions)**Note** Where required, attached schedules and amounts within the description column should be for end of year amounts only

		(A) Beginning of year		(B) End of year
ASSETS	45 Cash — non interest bearing	6,294.	45	6,223.
	46 Savings and temporary cash investments	487,779	46	10,528
	47 a Accounts receivable	47 a 600,081.		
	b Less allowance for doubtful accounts	47 b	149,008.	47 c 600,081
	48 a Pledges receivable	48 a		
	b Less allowance for doubtful accounts	48 b		48 c
	49 Grants receivable		141,951	49 142,784
	50 Receivables from officers, directors, trustees, and key employees (attach schedule)			50
	51 a Other notes & loans receivable (attach sch)	51 a		
	b Less allowance for doubtful accounts	51 b		51 c
	52 Inventories for sale or use			52
	53 Prepaid expenses and deferred charges		15,927.	53
	54 Investments — securities (attach schedule) See St 4 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV		688,292.	54 716,433
	55 a Investments — land, buildings, & equipment basis	55 a		
	b Less accumulated depreciation (attach schedule)	55 b		55 c
56 Investments — other (attach schedule)	See Stmt 5	12,001	56 12,001	
57 a Land, buildings, and equipment basis	57 a 3,779,565.			
b Less accumulated depreciation (attach schedule) Statement 6	57 b 2,363,142.	1,264,122.	57 c 1,416,423.	
58 Other assets (describe ▶ See Statement 7)		193,000.	58 193,000.	
59 Total assets (add lines 45 through 58) (must equal line 74)		2,958,374	59 3,097,473	
LIABILITIES	60 Accounts payable and accrued expenses		377,793	60 349,101
	61 Grants payable			61
	62 Deferred revenue		8,312.	62
	63 Loans from officers, directors, trustees, and key employees (attach schedule)			63
	64 a Tax exempt bond liabilities (attach schedule)			64 a
	b Mortgages and other notes payable (attach schedule) See Statement 8		360,124	64 b 457,847
	65 Other liabilities (describe ▶)			65
	66 Total liabilities (add lines 60 through 65)		746,229	66 806,948
NET ASSETS OR FUND BALANCES	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted		1,797,183.	67 1,911,803
	68 Temporarily restricted		203,697.	68 167,020
	69 Permanently restricted		211,265.	69 211,702
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74			
	70 Capital stock, trust principal, or current funds			70
	71 Paid in or capital surplus, or land, building, and equipment fund			71
	72 Retained earnings, endowment, accumulated income, or other funds			72
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19 and column (B) must equal line 21)		2,212,145.	73 2,290,525
	74 Total liabilities and net assets/fund balances (add lines 66 and 73)		2,958,374.	74 3,097,473

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

BAA

**Part IV-A Reconciliation of Revenue per Audited
Financial Statements with Revenue
per Return (See instructions)**

Part IV-B	Reconciliation of Expenses per Audited Financial Statements with Expenses per Return
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a Total revenue, gains, and other support per audited financial statements	a 4,295,436.	a Total expenses and losses per audited financial statements	a 4,217,056
b Amounts included on line a but not on line 12, Form 990 (1) Net unrealized gains on investments \$ 437. (2) Donated services and use of facilities \$ (3) Recoveries of prior year grants \$ (4) Other (specify) ----- \$ Add amounts on lines (1) through (4)	b 437.	b Amounts included on line a but not on line 17, Form 990 (1) Donated services and use of facilities \$ (2) Prior year adjustments reported on line 20, Form 990 \$ (3) Losses reported on line 20, Form 990 \$ (4) Other (specify) ----- See Stmt 9 \$ 3,395 Add amounts on lines (1) through (4)	b 3,395
c Line a minus line b	c 4,294,999.	c Line a minus line b	c 4,213,661.
d Amounts included on line 12, Form 990 but not on line a (1) Investment expenses not included on line 6b, Form 990 \$ (2) Other (specify) ----- \$ Add amounts on lines (1) and (2)	d	d Amounts included on line 17, Form 990 but not on line a (1) Investment expenses not included on line 6b, Form 990 \$ (2) Other (specify) ----- \$ Add amounts on lines (1) and (2)	d
e Total revenue per line 12, Form 990 (line c plus line d)	e 4,294,999.	e Total expenses per line 17, Form 990 (line c plus line d)	e 4,213,661

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see instructions)

[illegible]

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations?

If 'Yes ' attach schedule – see instructions

► ☐ Yes ☒ No

Part VI Other Information (See specific instructions)

Yes No

76	Did the organization engage in any activity not previously reported to the IRS? If 'Yes,' attach a detailed description of each activity	76		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If 'Yes,' attach a conformed copy of the changes	77		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a		X
b	If 'Yes,' has it filed a tax return on Form 990-T for this year?	78b	N/A	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If 'Yes,' attach a statement	79		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a		X
b	If 'Yes,' enter the name of the organization <u>N/A</u> and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt			
81a	Enter direct or indirect political expenditures. See line 81 instructions.	81a	0	
b	Did the organization file Form 1120-POL for this year?	81b		X
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a		X
b	If 'Yes,' you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	N/A	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a		X
b	If 'Yes,' did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A	
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a	N/A	
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If 'Yes' was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85b	N/A	
c	Dues, assessments, and similar amounts from members	85c	N/A	
d	Section 162(e) lobbying and political expenditures	85d	N/A	
e	Aggregate nondeductible amount of Section 6033(e)(1)(A) dues notices	85e	N/A	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A	
g	Does the organization elect to pay the Section 6033(e) tax on the amount on line 85f?	85g	N/A	
h	If Section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A	
86	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86a	N/A	
b	Gross receipts, included on line 12, for public use of club facilities	86b	N/A	
87	501(c)(12) organizations Enter a Gross income from members or shareholders	87a	N/A	
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.)	87b	N/A	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations Sections 301.7701-2 and 301.7701-3? If 'Yes,' complete Part IX	88		X
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under Section 4911 <u>0.</u> , Section 4912 <u>0.</u> , Section 4955 <u>0</u>			
b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any Section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If 'Yes,' attach a statement explaining each transaction	89b		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under Sections 4912, 4955, and 4958		0	
d	Enter Amount of tax on line 89c, above, reimbursed by the organization		0	
90a	List the states with which a copy of this return is filed <u>ILLINOIS</u>			
b	Number of employees employed in the pay period that includes March 12, 2001 (see instructions)	90b	119	
91	The books are in care of <u>NANCY SWAIN</u> Telephone number <u>815/624-8431</u> Located at <u>58 WEST ROCKTON ROAD, ROCKTON, IL</u> ZIP + 4 <u>61072</u>			
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax exempt interest received or accrued during the tax year <u>92</u>		N/A	

Part VII Analysis of Income-Producing Activities (See instructions)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a PRIVATE PAY INCOME					77,793
b SUPPORTED EMP INCOME					6,540
c					
d					
e					
f Medicare/Medicaid payments					
g Fees & contracts from government agencies					3,835,136.
94 Membership dues and assessments					
95 Interest on savings & temporary cash invmnts			14	4,411.	
96 Dividends & interest from securities			14	37,831.	
97 Net rental income or (loss) from real estate					
a debt financed property					
b not debt financed property			16	700.	
98 Net rental income or (loss) from pers prop					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			1	25.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a					
b REIMBURSEMENT FEES					44,330
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))				42,967.	3,963,799
105 Total (add line 104, columns (B), (D), and (E))					4,006,766

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See instructions)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
	See Statement 11

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See instructions)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End of year assets
N/A	0			
	0			
	0			
	0			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See instructions)

a Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

Note If 'Yes' to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Print Name of Preparer: **FINANCE** Date: **2/14/2003**

Date: _____ Check: _____ Preparer's SSN or PTIN (see instructions): _____

Schedule A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

**Organization Exempt Under
Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k), 501(n), or Section 4947(a)(1)
Nonexempt Charitable Trust Supplementary Information — (See separate instructions)

Supplementary Information — (see separate instructions)

► Must be completed by the above organizations and attached to their Form 990 or 990-EZ.

OMB No 1545-0047

2001

Name of the Organization

GOLDIE B FLOBERG CENTER FOR CHILDREN

Employer Identification Number

36-2167018

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions List each one If there are none, enter 'None')

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
KARI TAYLOR JANESVILLE, WI	DIR OF NURSES 52	83,382.	2,198.	0
JENNA SODERBERG ROCKFORD, IL	REG NURSE 59	86,022.	2,268.	0
WENDY KAWALEC ROCKFORD, IL	LIC PRAC NURSE 57	66,353.	1,749.	0
Total number of other employees paid over \$50,000		0		

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions List each one (whether individuals or firms) If there are none, enter 'None')

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

Part III Statements About Activities (See instructions)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If 'Yes,' enter the total expenses paid or incurred in connection with the lobbying activities **\$ N/A**

(Must equal amounts on line 38, Part VI-A, or line I of Part VI-B)

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking 'Yes,' must complete Part VI-B and attach a statement giving a detailed description of the lobbying activities

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is 'Yes,' attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

b Lending of money or other extension of credit?

c Furnishing of goods, services, or facilities?

See Form 990, Part V

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?

e Transfer of any part of its income or assets?

- 3 Does the organization make grants for scholarships, fellowships, student loans, etc? (See Note below.)

- 4 Do you have a section 403(b) annuity plan for your employees?

Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs 'qualify' to receive payments

Part IV Reason for Non-Private Foundation Status (See instructions)

The organization is not a private foundation because it is (please check only **One** applicable box)

- 5 ☐ A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 ☐ A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 ☐ A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 ☐ A federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 ☐ A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state **_____**
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11 a ☒ An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11 b ☐ A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 ☐ An organization that normally receives (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc, functions - subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety Section 509(a)(4) (See instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting***Note** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	417,280.	295,886.	259,532	273,458.	1,246,156.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	3,045,028.	2,933,568	3,127,446.	2,885,590.	11,991,632
18 Gross income from interest, dividends, amounts received from payments on securities loans (Section 512(a)(5)), rents, royalties, and unrelated business taxable income (less Section 511 taxes) from businesses acquired by the organization after June 30, 1975	49,566.	47,278.	51,729.	54,680.	203,253
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	3,511,874.	3,276,732.	3,438,707.	3,213,728.	13,441,041.
24 Line 23 minus line 17	466,846.	343,164.	311,261.	328,138.	1,449,409
25 Enter 1% of line 23	35,119	32,767.	34,387.	32,137.	
26 Organizations described on lines 10 or 11. a Enter 2% of amount in column (e), line 24					26a 28,988
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts					26b 32,903
c Total support for Section 509(a)(1) test. Enter line 24, column (e)					26c 1,449,409.
d Add: Amounts from column (e) for lines 18 203,253. 19 22 32,903.					26d 236,156
e Public support (line 26c minus line 26d total)					26e 1,213,253
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 83.71 %
27 Organizations described on line 12. N/A					
a For amounts included in lines 15, 16, and 17 that were received from a 'disqualified person,' prepare a list for your records to show the name of, and total amounts received in each year from, each 'disqualified person.' Do not file this list with your return. Enter the sum of such amounts for each year (2000) _____ (1999) _____ (1998) _____ (1997) _____					
b For any amount included in line 17 that was received from each person (other than 'disqualified persons'), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year (2000) _____ (1999) _____ (1998) _____ (1997) _____					
c Add: Amounts from column (e) for lines 15 16 17 20 21					27c
d Add: Line 27a total and line 27b total					27d
e Public support (line 27c total minus line 27d total)					27e
f Total support for section 509(a)(2) test. Enter amount from line 23, column (e)					27f
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h %

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See instructions)
(To be completed only by schools that checked the box on line 6 in Part IV)

		N/A	Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?			
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?			
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If 'Yes,' please describe, if 'No,' please explain (If you need more space, attach a separate statement) ----- ----- -----			
32	Does the organization maintain the following			
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32 a		
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32 b		
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32 c		
d	Copies of all material used by the organization or on its behalf to solicit contributions?	32 d		
	If you answered 'No' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----			
33	Does the organization discriminate by race in any way with respect to			
a	Students' rights or privileges?	33 a		
b	Admissions policies?	33 b		
c	Employment of faculty or administrative staff?	33 c		
d	Scholarships or other financial assistance?	33 d		
e	Educational policies?	33 e		
f	Use of facilities?	33 f		
g	Athletic programs?	33 g		
h	Other extracurricular activities?	33 h		
	If you answered 'Yes' to any of the above, please explain (If you need more space, attach a separate statement) ----- -----			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34 a		
b	Has the organization's right to such aid ever been revoked or suspended? If you answered 'Yes' to either 34 a or b, please explain using an attached statement	34 b		
35	Does the organization certify that it has complied with the applicable requirements of sections 401 through 405 of Rev Proc 75 50, 1975 2 C B 587, covering racial nondiscrimination? If 'No,' attach an explanation	35		

Part VI-A Lobbying Expenditures by Electing Public Charities (See instructions)
(To be completed Only by an eligible organization that filed Form 5768)

N/A

Check ☐ a if the organization belongs to an affiliated group Check ☐ b if you checked 'a' and 'limited control' provisions apply**Limits on Lobbying Expenditures**

(The term 'expenditures' means amounts paid or incurred)

		(a) Affiliated group totals	(b) To be completed for all electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	
41	Lobbying nontaxable amount. Enter the amount from the following table - <div style="display: flex; justify-content: space-between;"> <div> <p>If the amount on line 40 is -</p> <p>Not over \$500,000</p> <p>Over \$500,000 but not over \$1,000,000</p> <p>Over \$1,000,000 but not over \$1,500,000</p> <p>Over \$1,500,000 but not over \$17,000,000</p> <p>Over \$17,000,000</p> </div> <div> <p>The lobbying nontaxable amount is -</p> <p>20% of the amount on line 40</p> <p>\$100,000 plus 15% of the excess over \$500,000</p> <p>\$175,000 plus 10% of the excess over \$1,000,000</p> <p>\$225,000 plus 5% of the excess over \$1,500,000</p> <p>\$1,000,000</p> </div> </div>	41	
42	Grassroots nontaxable amount (enter 25% of line 41)	42	
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43	
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44	
Caution. If there is an amount on either line 43 or line 44, you must file Form 4720.			

4-Year Averaging Period Under Section 501(h)(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.
See the instructions for lines 45 through 50.)**Lobbying Expenditures During 4-Year Averaging Period**

Calendar year (or fiscal year beginning in) ▶	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					
46 Lobbying ceiling amount (150% of line 45(e))					
47 Total lobbying expenditures					
48 Grassroots non-taxable amount					
49 Grassroots ceiling amount (150% of line 48(e))					
50 Grassroots lobbying expenditures					

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI A) (See instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (add lines c through h)

Yes	No	Amount

If 'Yes' to any of the above, also attach a statement giving a detailed description of the lobbying activities

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENT OF ACTIVITIES
Year Ended June 30, 2002

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>
Revenues, gains and public support		
Realized gain on disposition of assets	25	--
Unrealized gains on investments	--	--
Net assets released from restrictions		
Expiration of time restrictions	69,705	(69,705)
Satisfaction of use restrictions	<u>93,366</u>	(<u>93,366</u>)
Total revenues, gains and public support	<u>4,331,676</u>	(<u>36,677</u>)
Expenses		
Program services		
Residential care	2,758,044	--
Community Integrated Living Arrangement	1,255,697	--
Supporting activities		
Management and general	187,276	--
Fundraising	<u>16,039</u>	<u>--</u>
Total expenses	<u>4,217,056</u>	<u>--</u>
Change in net assets	114,620	(36,677)
Net assets at beginning of year	<u>1,797,183</u>	<u>203,697</u>
Net assets at end of year	<u>\$1,911,803</u>	<u>\$167,020</u>

See accompanying notes to financial statements

Permanently
Restricted

Total

--	25
437	437
--	--
--	--
<u>437</u>	<u>4,295,436</u>
--	2,758,044
--	1,255,697
--	187,276
<u>--</u>	<u>16,039</u>
<u>--</u>	<u>4,217,056</u>
437	78,380
<u>211,265</u>	<u>2,212,145</u>
<u>\$211,702</u>	<u>\$2,290,525</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENT OF ACTIVITIES
Year Ended June 30, 2001

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>
Revenues, gains and public support		
Realized gain on disposition of assets	20,389	--
Unrealized gains on investments	16,837	--
Net assets released from restrictions		
Expiration of time restrictions	373,126	(373,126)
Satisfaction of use restrictions	<u>45,820</u>	(<u>45,820</u>)
Total revenues, gains and public support	<u>3,866,289</u>	(<u>238,024</u>)
Expenses		
Program services		
Residential care	2,449,335	--
Community Integrated Living Arrangement	1,144,103	--
Supporting activities		
Management and general	163,222	--
Fundraising	<u>15,894</u>	<u>--</u>
Total expenses	<u>3,772,554</u>	<u>--</u>
Change in net assets	93,735	(238,024)
Net assets at beginning of year	<u>1,703,448</u>	<u>441,721</u>
Net assets at end of year	<u>\$1,797,183</u>	<u>\$203,697</u>

See accompanying notes to financial statements

Permanently
Restricted

Total

--	20,389
694	17,531
--	--
--	--
<u>694</u>	<u>3,628,959</u>
--	2,449,335
--	1,144,103
--	163,222
--	<u>15,894</u>
--	<u>3,772,554</u>
694	(143,595)
<u>210,571</u>	<u>2,355,740</u>
<u>\$211,265</u>	<u>\$2,212,145</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN

NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE I NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

B Summary of Significant Accounting Policies, Continued

Land, Buildings and Equipment

Land, buildings and equipment purchased by the Center are carried at cost. Donated fixed assets are recorded at fair value at the date of the gift. Depreciation is provided for buildings and equipment over the estimated useful lives of the assets on the straight-line method.

Contributions

The Center reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

NOTE II RECEIVABLES

The Center classifies its receivables as amounts due from governments, interest and other. In addition, receivables that are designated for future purposes or are not available until future periods are considered part of temporarily restricted net assets.

Accounts receivable at June 30, are summarized as follows:

	<u>2002</u>	<u>2001</u>
Unrestricted		
Other	<u>599,104</u>	<u>146,859</u>
	<u>4,896</u>	<u>8,840</u>
Interest	<u>977</u>	<u>2,149</u>
Total unrestricted	<u>604,977</u>	<u>157,848</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN
NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE II RECEIVABLES, Continued

	<u>2002</u>	<u>2001</u>
Temporarily Restricted		
 Total temporarily restricted	<u>137,888</u>	<u>133,111</u>
Total	<u>\$742,865</u>	<u>\$290,959</u>

NOTE III INVESTMENTS (OTHER THAN ART)

Market values, cost and unrealized depreciation at June 30 are summarized as follows

	<u>2002</u>	<u>Quoted Market Value</u>	<u>Cost</u>	<u>Unrealized (Depreciation)</u>
Unrestricted				
Mutual funds	\$672,100		\$756,005	(\$83,905)
Temporarily restricted				
mutual funds	\$ 29,132		\$ 32,769	(\$ 3,637)
Permanently restricted				
Mutual funds	\$ 15,201		\$ 16,647	(\$ 1,446)
Certificate of deposit	3,501		3,501	--
Assets held In trust	193,000		193,000 *	--
		<u>\$211,702</u>	<u>\$213,148</u>	(\$ 1,446)
<u>2001</u>				
Unrestricted				
Mutual funds	\$673,528		\$736,028	(\$62,500)
Permanently restricted				
Mutual funds	\$ 14,764		\$ 16,647	(\$ 1,883)
Certificate of deposit	3,501		3,501	--
Assets held In trust	193,000		193,000 *	--
		<u>\$211,265</u>	<u>\$213,148</u>	(\$ 1,883)

*This represents the estimated value, at June 30, 1996, of the assets held in trust in perpetuity for the benefit of the Center (Note IX)

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENT OF ACTIVITIES BY PROGRAM
Year Ended June 30, 2002

	Residential Care	Community Integrated Living Arrangement	Total
Revenues, gains and public support			
Realized gain on disposition of assets	25	--	25
Unrealized gains on investments	<u>437</u>	<u>--</u>	<u>437</u>
Total revenues, gains and public support	<u>2,891,883</u>	<u>1,403,553</u>	<u>4,295,436</u>
Expenses			
Program services	2,758,044	1,255,697	4,013,741
Supporting activities			
Management and general	124,919	62,357	187,276
Fundraising	<u>16,039</u>	<u>--</u>	<u>16,039</u>
Total expenses	<u>2,899,002</u>	<u>1,318,054</u>	<u>4,217,056</u>
Change in net assets	(7,119)	85,499	78,380
Net assets at beginning of year	<u>3,357,959</u>	(<u>1,145,814</u>)	<u>2,212,145</u>
Net assets at end of year	<u>\$3,350,840</u>	(<u>\$1,060,315</u>)	<u>\$2,290,525</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENT OF ACTIVITIES BY PROGRAM
Year Ended June 30, 2001

	Residential <u>Care</u>	Community Integrated Living <u>Arrangement</u>	<u>Total</u>
Revenues, gains and public support			
Realized gain on disposition of assets	20,389	--	20,389
Unrealized gains on investments	<u>17,531</u>	<u>--</u>	<u>17,531</u>
Total revenues, gains and public support	<u>2,744,665</u>	<u>884,294</u>	<u>3,628,959</u>
Expenses			
Program services	2,449,335	1,144,103	3,593,438
Supporting activities			
Management and general	128,141	35,081	163,222
Fundraising	<u>15,894</u>	<u>--</u>	<u>15,894</u>
Total expenses	<u>2,593,370</u>	<u>1,179,184</u>	<u>3,772,554</u>
Change in net assets	151,295	(294,890)	(143,595)
Net assets at beginning of year	<u>3,206,664</u>	(<u>850,924</u>)	<u>2,355,740</u>
Net assets at end of year	<u>\$3,357,959</u>	(<u>\$1,145,814</u>)	<u>\$2,212,145</u>

Client 8030

GOLDIE B. FLOBERG CENTER FOR CHILDREN

36-2167018

2/14/03

09 53AM

Statement 1
Form 990, Part I, Line 8
Net Gain (Loss) from Noninventory Sales

Other Assets

Description:	1987 PLYMOUTH VAN		
Date Acquired:	6/30/1987		
How Acquired:	Purchase		
Date Sold:	6/30/2002		
To Whom Sold:	ERICKSON AUTO PARTS		
Gross Sales Price:	25.		
Cost or Other Basis:	0.		
Depreciation:	0.		
		Gain (Loss)	25.

Description:	1986 PLYMOUTH VAN		
Date Acquired:	6/30/1986		
How Acquired:	Purchase		
Date Sold:	6/30/2002		
To Whom Sold:			
Gross Sales Price	0.		
Cost or Other Basis:	0.		
Depreciation:	0.		
		Gain (Loss)	0.

Total Gain (Loss) Other Assets \$ 25.

Total Net Gain (Loss) From Noninventory Sales \$ 25.

Statement 2
Form 990, Part I, Line 20
Other Changes in Net Assets or Fund Balances

UNREALIZED GAIN ON INVESTMENTS	\$	437.
UNREALIZED LOSS ON INVESTMENTS		-3,395
Total	\$	<u>-2,958</u>

Statement 3
Form 990, Part III, Line a
Statement of Program Service Accomplishments

Description	Grants and Allocations	Program Service Expenses
RESIDENTIAL LIVING FOR 55 CHILDREN, TRAINING PROGRAMS DIRECTED TO GAIN INDEPENDENCE AND SELF-SUFFICIENCY FOR COMMUNITY LIVING. THE PROGRAM RECEIVED A THREE-YEAR ACCREDITATION FROM C A R F. THIS IS THE HIGHEST ACCREDITATION TERM AWARDED		2,758,044

COMMUNITY BASED LIVING FOR 24 ADULTS; TRAINING PROGRAMS
DIRECTED TO DEVELOP JOB SKILLS, INDEPENDENCE, COMMUNITY
UTILIZATION AND SOCIALIZATION THE CENTER MAINTAINS ONE

Client 8030

GOLDIE B. FLOBERG CENTER FOR CHILDREN

36-2167018

2/14/03

09 53AM

Statement 3 (continued)
Form 990, Part III, Line a
Statement of Program Service Accomplishments

Description	Grants and Allocations	Program Service Expenses
APARTMENT BUILDING, ONE DUPLEX, AND THREE HOUSES TO PROVIDE A QUALITY LIVING ENVIRONMENT AND ASSURE LONG TERM RESIDENTIAL AND FINANCIAL SECURITY FOR 23 CILA CLIENTS. THE PROGRAM RECEIVED A THREE-YEAR ACCREDITATION FROM C A R F. THIS IS THE HIGHEST ACCREDITATION TERM AWARDED.		1,255,697.
	\$ 0	\$ 4,013,741.

Statement 4
Form 990, Part IV, Line 54
Investments - Securities

Other Securities	Valuation Method	Amount
KEMPER/SCUDDER INC & CAP PRESERVATION	Market Value	\$ 593,153.
	Total	\$ 593,153.

U.S. Government Obligations	Valuation Method	Amount
KEMPER/SCUDDER U S GOVT SECURITIES	Market Value	24,747.
U S GOVT SECURITIES	Market Value	98,533.
	Total	\$ 123,280.

Total Investments - Securities \$ 716,433.

Statement 5
Form 990, Part IV, Line 56
Investments - Other

Description of Investment	Valuation Method	Book Value
DONATED ART	Cost	\$ 8,500
CERTIFICATE OF DEPOSIT	Market Value	3,501
	Total	\$ 12,001

Client 8030

GOLDIE B. FLOBERG CENTER FOR CHILDREN

36-2167018

2/14/03

09 53AM

Statement 6
Form 990, Part IV, Line 57
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value
Automobiles / Transportation Equipment	\$ 420,816.	\$ 297,539.	\$ 123,277.
Machinery and Equipment	513,864.	453,772.	60,092.
Buildings	2,682,188.	1,527,625.	1,154,563.
Improvements	93,697.	84,206.	9,491.
Land	69,000.		69,000.
Total	<u>\$ 3,779,565.</u>	<u>\$ 2,363,142.</u>	<u>\$ 1,416,423.</u>

Statement 7
Form 990, Part IV, Line 58
Other Assets

ASSETS HELD IN TRUST

Total \$ 193,000.
Total \$ 193,000

Statement 8
Form 990, Part IV, Line 64b
Mortgages and Other Notes Payable

<u>Mortgages Payable</u>	<u>Balance Due</u>
AMCORE MORTGAGE, INC.	\$ 129,310.
AMCORE MORTGAGE, INC.	82,886.
AMCORE MORTGAGE, INC.	98,913.
AMCORE MORTGAGE, INC.	113,151.
	<u>\$ 424,260.</u>

Other Notes Payable

Lender's Name:	KNIGHTS OF COLUMBUS	
Date of Note:	10/15/1996	
Maturity Date:	10/15/2004	
Repayment Terms:	MONTHLY INSTALLMENTS \$1429	
Security Provided:	RESIDENTIAL BUILDING	
Purpose of Loan:	ACQUIRE CILA PROGRAM RESIDENCE	
Original Amount:	120,000.	
Balance Due:		\$ 33,587.
		<u>\$ 33,587.</u>
Total		<u>\$ 457,847</u>

Client 8030

GOLDIE B. FLOBERG CENTER FOR CHILDREN

36-2167018

2/14/03

09 53AM

Statement 9
Form 990, Part IV-B, Line b(4)
Other Amounts

UNREALIZED LOSS ON INVESTMENTS

Total \$ 3,395.
\$ 3,395

Statement 10
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compen- sation	Contri- bution to EBP & DC	Expense Account/ Other
DAN PENNELL ROSCOE, IL 61073	PRESIDENT, CEO 40+	\$ 91,974.	\$ 2,425.	\$ 0.
SUSAN MC DONALD 602 YALE BRIDGE ROAD ROCKTON, IL 61072	BOARD DIRECTOR 0	0.	0.	0
NANCY SWAIN ROSCOE, IL 61073	V P FINANCE 40+	53,560.	1,412.	0
MRS. GEORGANNE C. EGGERS 3307 LANDSTROM ROAD ROCKFORD, IL 61107	BOARD DIRECTOR 0	0.	0.	0.
MRS. NANCY KALCHBRENNER 3702 FAIRWAY PLACE ROCKFORD, IL 61107	BOARD DIRECTOR 0	0.	0.	0.
MERRITT J. MOTT 2429 CLINTON ROAD ROCKFORD, IL 61103	BOARD DIRECTOR 0	0.	0.	0.
MRS MARGO NORBERG 32 WESTMINSTER TERRACE CAPE ELIZABETH, ME 04107-1154	BOARD DIRECTOR 0	0.	0.	0.
GEORGE PALMER 311 WEST UNION ROCKTON, IL 61072	BOARD DIRECTOR 0	0	0.	0.
EDWARD RIGGS TELLING III 744 REGAN STREET ROCKFORD, IL 61107	BOARD DIRECTOR 0	0	0.	0
MATTHEW J. SUBY 815 OVERLOOK ROAD ROCKFORD, IL 61107	Treasurer 0	0	0.	0

Client 8030

GOLDIE B. FLOBERG CENTER FOR CHILDREN

36-2167018

2/14/03

09 53AM

Statement 10 (continued)
Form 990, Part V
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compensation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
RICHARD K. VAN EVERA 11676 INVERWAY BELVIDERE, IL 61108-1720	BOARD DIRECTOR 0	\$ 0.	\$ 0.	\$ 0.
DAVID A. SCHERTZ 8863 SUNNYSIDE BYRON, IL 61010	Chairman 0	0.	0.	0
BONNIE P. MOORE 12524 GREENSVIEW CIRCLE ROSCOE, IL 61073	Vice Chairman 0	0.	0.	0.
JEFF DI BENEDETTO 505 CALVIN PARK SOUTH ROCKFORD, IL 61108-1715	BOARD DIRECTOR 0	0.	0.	0
DEBORAH GARDNER 11575 ABERDEEN ROAD BELVIDERE, IL 61008	Secretary 0	0.	0.	0
DUKE N. SIMS 8484 KIOWA CROSSING ROSCOE, IL 61073	BOARD DIRECTOR 0	0.	0.	0.
Total		\$ 145,534.	\$ 3,837.	\$ 0

Statement 11
Form 990, Part VIII
Relationship of Activities to the Accomplishment of Exempt Purposes

<u>Line #</u>	<u>Explanation of Activities</u>
93A, G	REPRESENT PAYMENTS TO OFFSET COSTS ARISING FROM SERVICES TO CHILDREN WITH DISABILITIES WHICH IS THE EXEMPT PURPOSE OF THE GOLDIE B. FLOBERG CENTER FOR CHILDREN.
103B	REPRESENT PAYMENTS TO OFFSET COSTS ARISING FROM SERVICES TO CHILDREN WITH DISABILITIES WHICH IS THE EXEMPT PURPOSE OF THE GOLDIE B. FLOBERG CENTER FOR CHILDREN
93B	REPRESENT PAYMENTS TO OFFSET COSTS ARISING FROM SERVICES TO ADULTS WITH DISABILITIES WHICH IS THE EXEMPT PURPOSE OF THE GOLDIE B. FLOBERG CENTER FOR CHILDREN.

**Application for Extension of Time to file an
Exempt Organization Return**

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service

▶ File a separate application for each return

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box. ☒
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time** — Only submit original (no copies needed)**Note** Form 990-T corporations requesting an automatic 6 month extension — check this box and complete Part I only. ☐

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer Identification Number
	GOLDIE B. FLOBERG CENTER FOR CHILDREN	36-2167018
	Number, Street, and Room or Suite Number. If a P.O. Box, see instructions	
	58 WEST ROCKTON ROAD	
	City, Town, or Post Office. For a foreign address, see instructions	State ZIP Code
	ROCKTON, IL 61072	

Check type of return to be filed (file a separate application for each return)

<input checked="" type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (Section 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a group return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3 month (6 month, for 990-T corporation) extension of time until 2/15, 20 03, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☐ calendar year 20 ____ or
- ▶ ☒ tax year beginning 7/01, 20 01, and ending 6/30, 20 02

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.

\$ 0

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.

\$ 0c **Balance Due** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.\$ 0**Signature and Verification**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶

Title ▶

Date ▶

BAA For Paperwork Reduction Act Notice, see instructions

Form 8868 (12-2000)

COPY

GOLDIE B FLOBERG CENTER FOR CHILDREN

FINANCIAL STATEMENTS

and

INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2002 and 2001

GOLDIE B FLOBERG CENTER FOR CHILDREN

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LOMBARDOZZI, MOSES, QUIMBY & Co., P.C.

Certified Public Accountants

7115 Windsor Lake Parkway • PO Box 2207 • Rockford, IL 61131-0207 • 815/654-2000 • Fax 815/654-0893 • teamrkfd@lmqcpa.com
697 S Blackhawk Blvd • Rockton, IL 61072 • 815/624-6601 • Fax 815/624-4724 • teamrktn@lmqcpa.com

Independent Auditor's Report

To the Board of Directors
Goldie B Floberg Center for Children
Rockton, Illinois

We have audited the accompanying statements of financial position of Goldie B Floberg Center for Children as of June 30, 2002 and 2001 and the related statements of activities, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of the Center's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Goldie B Floberg Center for Children as of June 30, 2002 and 2001 and the results of its activities and cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were made for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

LOMBARDOZZI, MOSES, QUIMBY & CO., P.C.

Lombardozzi, Moses, Quimby & Co., P.C.
Rockton, Illinois
September 27, 2002

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENTS OF FINANCIAL POSITION
June 30, 2002 and 2001

ASSETS	<u>2002</u>	<u>2001</u>
Cash and cash equivalents	\$ 16,751	\$ 423,487
Receivables		
Government agencies	599,104	146,859
Other	4,896	8,840
Interest	977	2,149
Investments	672,100	673,528
Prepaid insurance	--	15,927
Temporarily restricted		
Cash and cash equivalents	--	70,586
Receivables - other	137,888	133,111
Investments	29,132	--
Long term investments		
Art	8,500	8,500
Land, buildings and equipment	1,416,423	1,264,122
Endowment investments	<u>211,702</u>	<u>211,265</u>
Total assets	<u>\$3,097,473</u>	<u>\$2,958,374</u>
LIABILITIES AND NET ASSETS		
LIABILITIES		
Accounts payable	\$ 107,943	\$ 154,692
Accrued wages	118,006	107,584
Accrued vacation	97,612	90,171
Accrued sick leave	25,540	21,634
Accrued property taxes	--	3,712
Deferred revenue	--	8,312
Long term debt	<u>457,847</u>	<u>360,124</u>
Total liabilities	<u>806,948</u>	<u>746,229</u>
NET ASSETS		
Unrestricted		
Undesignated	1,180	167,919
Board designated	1,910,623	1,629,264
Temporarily restricted	167,020	203,697
Permanently restricted	<u>211,702</u>	<u>211,265</u>
Total net assets	<u>2,290,525</u>	<u>2,212,145</u>
Total liabilities and net assets	<u>\$3,097,473</u>	<u>\$2,958,374</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2002

	Program Services	
	Residential Care	Community Integrated Living Arrangement
Salaries	\$1,852,864	\$ 844,712
Employee benefits	213,411	98,863
Payroll taxes	166,552	76,404
Professional fees	19,139	8,718
Food supplies	89,999	105
Other supplies	83,065	61,224
Telephone	11,019	9,436
Postage	9,284	2,593
Occupancy	84,037	43,760
Transportation	33,923	17,768
Conferences and conventions	15,239	3,799
Special assistance	--	12,653
Small equipment	11,696	1,433
Printing	1,221	533
Reference material	1,585	373
Dues/participation fee	5,646	2,466
Interest	164	33,230
Unrealized loss on investments	--	--
Total expenses before depreciation	2,598,844	1,218,070
Depreciation	159,200	37,627
Total expenses	<u>\$2,758,044</u>	<u>\$1,255,697</u>

See accompanying notes to financial statements

<u>Total Program Services</u>	<u>Supporting Activities</u>	<u>Total Expenses</u>
\$2,697,576	\$104,665	\$2,802,241
312,274	20,789	333,063
242,956	16,257	259,213
27,857	6,337	34,194
90,104	--	90,104
144,289	12,408	156,697
20,455	6,819	27,274
11,877	9,717	21,594
127,797	4,910	132,707
51,691	--	51,691
19,038	14	19,052
12,653	--	12,653
13,129	190	13,319
1,754	5,265	7,019
1,958	--	1,958
8,112	2,704	10,816
33,394	2,283	35,677
--	3,395	3,395
3,816,914	195,753	4,012,667
196,827	7,562	204,389
<u>\$4,013,741</u>	<u>\$203,315</u>	<u>\$4,217,056</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENT OF FUNCTIONAL EXPENSES
Year Ended June 30, 2001

	<u>Program Services</u>	
	<u>Residential Care</u>	<u>Community Integrated Living Arrangement</u>
Salaries	\$1,560,286	\$ 790,880
Employee benefits	169,939	74,507
Payroll taxes	135,213	72,521
Professional fees	51,416	9,454
Food supplies	84,086	541
Other supplies	101,312	33,636
Telephone	9,040	6,791
Postage	8,035	1,665
Occupancy	98,141	44,746
Transportation	30,386	22,359
Conferences and conventions	15,153	2,228
Special assistance	31	29,069
Small equipment	20,556	637
Printing	449	74
Reference material	3,388	364
Dues/participation fee	5,568	1,829
Interest	<u>3,026</u>	<u>25,010</u>
Total expenses before depreciation	2,296,025	1,116,311
Depreciation	<u>153,310</u>	<u>27,792</u>
Total expenses	<u>\$2,449,335</u>	<u>\$1,144,103</u>

See accompanying notes to financial statements

<u>Total Program Services</u>	<u>Supporting Activities</u>	<u>Total Expenses</u>
\$2,351,166	\$ 96,553	\$2,447,719
244,446	16,171	260,617
207,734	14,082	221,816
60,870	7,021	67,891
84,627	--	84,627
134,948	12,838	147,786
15,831	5,277	21,108
9,700	7,936	17,636
142,887	5,438	148,325
52,745	--	52,745
17,381	460	17,841
29,100	--	29,100
21,193	432	21,625
523	1,567	2,090
3,752	--	3,752
7,397	2,466	9,863
<u>28,036</u>	<u>1,917</u>	<u>29,953</u>
3,412,336	172,158	3,584,494
<u>181,102</u>	<u>6,958</u>	<u>188,060</u>
<u>\$3,593,438</u>	<u>\$179,116</u>	<u>\$3,772,554</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENTS OF CASH FLOWS
Year Ended June 30, 2001 and 2000

	<u>2001</u>	<u>2000</u>
Cash flows from operating activities		
Change in net assets	\$ 78,380	(\$143,595)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	204,389	188,060
Unrealized (gain) loss on investments	3,395	(17,531)
Amortization of discount	(6,750)	(24,867)
Receivables	(445,156)	559,938
Prepaid insurance	15,927	(2,019)
Accounts payable	(46,749)	33,484
Accrued wages	10,422	21,741
Accrued vacation	7,441	6,300
Accrued sick leave	3,906	2,433
Accrued property taxes	(3,712)	3,712
Deferred revenue	(8,312)	8,312
Net cash provided (used) by operating activities	(186,819)	635,968
Cash flows from investing activities		
Purchase of land, buildings and equipment	(356,690)	(341,586)
Sales (purchase) of investment	39,050	(79,572)
Net cash used by investing activities	(317,640)	(421,158)
Cash flows from financing activities		
Proceeds from long term borrowing	114,000	99,900
Long term borrowing repayment	(16,277)	(13,091)
Net cash provided by financing activities	97,723	86,809
Net increase (decrease) in cash and cash equivalents	(406,736)	301,619
Cash and cash equivalents at beginning of year	423,487	121,868
Cash and cash equivalents at end of year	\$ 16,751	\$423,487

Supplemental disclosure

Total interest paid for the year ended June 30, 2002 was \$35,502

GOLDIE B FLOBERG CENTER FOR CHILDREN

NOTES TO FINANCIAL STATEMENTS

NOTE I

NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT
ACCOUNTING POLICIES

A Nature of Activities

Goldie B Floberg Center for Children (the "Center") is a multi-program charitable organization formed to provide programmatic services for the developmentally disabled. The Center was incorporated as a nonprofit Illinois Corporation and is exempt from federal and state income taxes under Section 501(c)3 of the Internal Revenue Code. The Center's programs are as follows:

<u>Program</u>	<u>Service</u>
Residential Care	Residential, counseling and related services for children
Community Integrated Living Arrangement (CILA)	Supervision, counseling, job training and support for adults living independently in the community

B Summary of Significant Accounting Policies

Basis of Accounting

The Center maintains its records and prepares its financial statements on the accrual basis of accounting.

Cash Equivalents

The Center considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

Investments

The Center's investments are carried as follows:

Mutual Funds and Equities

Investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statements of financial position. Unrealized gains and losses are included in the change in net assets.

Certificate of Deposit

The certificate of deposit is carried at cost.

Art

The Center carries its investment in Art at its fair value at the date it was received as a donation.

GOLDIE B FLOBERG CENTER FOR CHILDREN
NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE IV LAND, BUILDINGS AND EQUIPMENT

Land, buildings and equipment activity for the years ended June 30 is summarized as follows

	<u>7/1/01</u>	<u>Additions</u>	<u>Dispositions</u>	<u>6/30/02</u>
Land	\$ 69,000	\$ --	\$ --	\$ 69,000
Land improve- ments	93,697	--	--	93,697
Buildings	2,392,576	289,612	--	2,682,188
Furnishings and equipment	492,286	21,578	--	513,864
Vehicles	<u>399,219</u>	<u>45,500</u>	(<u>23,903</u>)	<u>420,816</u>
	<u>\$3,446,778</u>	<u>\$356,690</u>	(<u>\$23,903</u>)	3,779,565
Accumulated depreciation				<u>2,363,142</u>
				<u>\$1,416,423</u>

	<u>7/1/00</u>	<u>Additions</u>	<u>Dispositions</u>	<u>6/30/01</u>
Land	\$ 69,000	\$ --	\$ --	\$ 69,000
Land improve- ments	93,697	--	--	93,697
Buildings	2,235,407	157,169	--	2,392,576
Furnishings and equipment	446,691	45,595	--	492,286
Vehicles	<u>308,514</u>	<u>138,822</u>	(<u>48,117</u>)	<u>399,219</u>
	<u>\$3,153,309</u>	<u>\$341,586</u>	(<u>\$48,117</u>)	3,446,778
Accumulated depreciation				<u>2,182,656</u>
				<u>\$1,264,122</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN

NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE IV LAND, BUILDINGS AND EQUIPMENT, Continued

Accumulated depreciation and amounts charged to depreciation for major classes of land improvements, buildings and equipment for the years ended June 30, are summarized as follows

	<u>7/1/01</u>	<u>Additions</u>	<u>Dispositions</u>	<u>6/30/02</u>
Land improve- ments	\$ 82,132	\$ 2,074	\$ --	\$ 84,206
Buildings	1,415,114	112,511	--	1,527,625
Furnishings and equipment	419,849	33,923	--	453,772
Vehicles	<u>265,561</u>	<u>55,881</u>	(<u>23,903</u>)	<u>297,539</u>
	<u>\$2,182,656</u>	<u>\$204,389</u>	(<u>\$23,903</u>)	<u>\$2,363,142</u>

	<u>7/1/00</u>	<u>Additions</u>	<u>Dispositions</u>	<u>6/30/01</u>
Land improve- ments	\$ 78,334	\$ 3,798	\$ --	\$ 82,132
Buildings	1,308,511	106,603	--	1,415,114
Furnishings and equipment	382,386	37,463	--	419,849
Vehicles	<u>273,482</u>	<u>40,196</u>	(<u>48,117</u>)	<u>265,561</u>
	<u>\$2,042,713</u>	<u>\$188,060</u>	(<u>\$48,117</u>)	<u>\$2,182,656</u>

NOTE V CUSTODIAN FUNDS

The Center maintains bank accounts for the personal funds of the occupants of the Center, which are held to be disbursed only for the personal needs of the particular child to whom the funds are assigned. Since these Custodian Funds are not assets of the Center, they are not included in the accompanying financial statements. The balance in the bank accounts of this type at June 30, 2002 and 2001 is \$57,363 and \$71,165, respectively.

GOLDIE B FLOBERG CENTER FOR CHILDREN

NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE VI BOARD DESIGNATED NET ASSETS

The Board has imposed designations on the use of unrestricted net assets at June 30, 2002 as follows

	<u>Residential Care</u>	<u>Community Integrated Living Arrangement</u>	<u>Total</u>
Designated for unemployment compensation (established to provide for claims that may result from self insuring unemployment compensation)	\$ 22,000	\$ 5,000	\$ 27,000
Designated for repair and replacement of buildings and equipment	2,145,036	--	2,145,036
Designated for construction	80,000	--	80,000
Designated for operating expenses	<u>723,902</u>	<u>(1,065,315)</u>	<u>(341,413)</u>
Total designated	2,970,938	(1,060,315)	1,910,623
Undesignated	<u>1,180</u>	<u>--</u>	<u>1,180</u>
Total unrestricted net assets	<u>\$2,972,118</u>	<u>(\$1,060,315)</u>	<u>\$1,911,803</u>

NOTE VII PROFIT-SHARING PLAN

Effective for the fiscal year ended June 30, 1994, the Center established a trustee profit-sharing plan that covers substantially all employees who have attained age 21 and completed two years of full-time service. The plan provides for discretionary contributions by the Center and participants' interest in these contributions are 100% vested at all times. The cost of the plan charged against operations was \$60,000 and \$50,000 for the years ended June 30, 2002 and 2001, respectively.

NOTE VIII USE OF ESTIMATES BY MANAGEMENT

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

GOLDIE B FLOBERG CENTER FOR CHILDREN

NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE IX ASSETS HELD IN TRUST

The Center is the beneficiary of 5% of the annual net income of a Trust Estate. Under the terms of the trust, the Trustee shall distribute the Center's share of the net income in perpetuity, so long as the Center carries out a charitable enterprise. The estimated value of the principal portion of the Trust Estate from which the Center derives income is \$193,000 and is recorded as a permanently restricted asset. Distributions are made to the Center semi-annually. The amount received by the Center for the years ending June 30, 2002 and 2001 were \$8,392 and \$9,094, respectively.

In 1997, the Center was notified that it is a beneficiary of a charitable foundation trust. The terms of the trust require a portion of the annual trust income to be divided in various percentages among various charities. In the case of the Center, that percentage is 1%. Distributions are to be made annually, on October 15. At the end of twenty-one years, all remaining assets in the trust will be distributed to each qualifying organization in the same percentage that was used to distribute the income.

At June 30, 2002, the estimated value of all distributions to be received by the Center is as follows:

	<u>Annual Distribution</u>	<u>Present Value Discount</u>	<u>Net Present Value</u>
2003	\$ 2,800	\$ --	\$ 2,800
2004	2,900	189	2,711
2005	3,000	381	2,619
2006	3,200	589	2,611
2007	3,300	782	2,518
Thereafter	<u>153,200</u>	<u>93,503</u>	<u>59,697</u>
	<u>165,600</u>	<u>95,444</u>	<u>70,156</u>
Total	<u>\$168,400</u>	<u>\$95,444</u>	<u>\$72,956</u>

The Center used interest rates ranging from 7 percent to 8 percent to calculate the present value discount of the future trust distributions. At June 30, 2002 the amount due in one year of \$2,800 is included in unrestricted assets and the net present value due after one year of \$70,156 is recorded in temporarily restricted assets.

GOLDIE B FLOBERG CENTER FOR CHILDREN

NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE X

LONG TERM DEBT

Long term debt at June 30, 2002 and 2001 consisted of the following

	<u>2002</u>	<u>2001</u>
Adjustable rate mortgage (6 375% at June 30, 2002), secured by real property, due in monthly installments of \$1,009 80 from April 15, 1997 through May 1, 2027	\$129,310	\$130,727
Adjustable rate mortgage (7 375% at June 30, 2002), secured by real property, due in monthly installments of \$596 74 from July 28, 1998 through August 1, 2028	82,886	83,806
Adjustable rate mortgage (8 990% at June 30, 2002), secured by real property, due in monthly installments of \$803 10 from January 6, 2001 through January 1, 2031	98,913	99,566
Adjustable rate mortgage (7 625% at June 30, 2002), secured by real property, due in monthly installments of \$806 88 from July 2, 2001 through August 31, 2031	113,151	--
Non-interest bearing loan, unsecured, principal due in monthly installments of \$1428 58 from November 15, 1997 through October 15, 2004	<u>33,587</u>	<u>46,025</u>
	<u>\$457,847</u>	<u>\$360,124</u>

Subsequent to June 30, 2002, the Center refinanced the above adjustable rate mortgages through a consolidated mortgage with the Illinois Facilities Fund. The total amount of the new loan, after closing costs and accrued interest, was \$425,000. The note is secured by the properties which secured the original loans and requires monthly installments of principal and interest in the amount of \$3,702 21, beginning October 1, 2002. The loan bears interest at the rate of 6 5% per annum, provides for recalculation of this rate in September, 2007 and 2012 and matures on August 31, 2017.

GOLDIE B FLOBERG CENTER FOR CHILDREN

NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE X LONG TERM DEBT, Continued

Following the refinancing, maturities of long term debt are as follows

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2003	\$ 24,853	25,611	50,464
2004	34,166	27,404	61,570
2005	25,011	25,130	50,141
2006	20,689	23,737	44,426
2007	22,075	22,351	44,426
Thereafter	331,793	123,577	455,370
	<u>\$458,587</u>	<u>\$247,810</u>	<u>\$706,397</u>

The non-interest-bearing loan represents funds of \$120,000 provided to the Center in fiscal year 1997 to be used for acquisition of a CILA program residence. The informal agreement specifies the loan is interest free and is to be repaid in seven years. The Center has imputed the interest related to this loan using an 8% interest factor. As a result, the initial discount of \$37,914 has been charged to CILA income as loan discount for the year ended June 30, 1997. Imputed interest is recorded on an annual basis, using the declining balance method.

NOTE XI FUND RAISING EXPENSES

Fund raising expenses included in total expenses of the Center for the years ended June 30, 2002 and 2001 are \$16,039 and \$15,894, respectively.

NOTE XII SELF-INSURANCE

The Center is self-insured for unemployment compensation. Actual payments for unemployment compensation totaled \$5,196 and \$1,783 for the years ended June 30, 2002 and 2001, respectively.

During the 1998 fiscal year, the Center changed its healthcare policy to coverage provided under an HMO Point of Service plan. Under the policy, the Center pays 75 percent of employees' premiums for the first five years of employment and 100 percent thereafter. During the first five years, the employees may pay their 25 percent of the premiums through a Section 125 plan. The amounts charged to expense under the policy were \$233,624 and \$181,820, respectively, for the years ended June 30, 2002 and 2001.

NOTE XIII SUPPORT FROM GOVERNMENTAL UNITS

The Center received over 70% of its support in 2002 and 2001 from the state government. A significant reduction in the level of this support, if this were to occur, might have a significant effect on the Center's programs and activities.

GOLDIE B FLOBERG CENTER FOR CHILDREN

NOTES TO FINANCIAL STATEMENTS-CONTINUED

NOTE XIV SUBSEQUENT EVENT

Subsequent to June 30, 2002, the Center established a revolving draw, variable rate, promissory note in the amount of \$500,000. The note provides for interest at 25% over Wall Street Journal prime and matures on November 20, 2003. At December 13, 2002, the amount outstanding under the note was \$350,000. The effective rate of interest at that date was 4.5%. Borrowings under the note are secured by investments held by the Center.

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENT OF FINANCIAL POSITION BY PROGRAM
June 30, 2002

	Residential Care	Community Integrated Living Arrangement	Eliminations	Total
ASSETS				
Cash and cash equivalents	\$ 16,751	\$ --	\$ --	\$ 16,751
Receivables				
Government agencies	482,325	116,779	--	599,104
Other	1,336,106	--	(1,331,210)	4,896
Interest	977	--	--	977
Investments	672,100	--	--	672,100
Temporarily restricted				
Receivables	137,888	--	--	137,888
Investments	29,132	--	--	29,132
Long term investments				
Art	8,500	--	--	8,500
Land, buildings and equipment	710,341	706,082	--	1,416,423
Endowment investments	211,702	--	--	211,702
Total assets	<u>\$3,605,822</u>	<u>\$ 822,861</u>	<u>(\$1,331,210)</u>	<u>\$3,097,473</u>
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts payable	\$ 71,676	\$1,367,477	(\$1,331,210)	\$ 107,943
Accrued wages	83,311	34,695	--	118,006
Accrued vacations	78,890	18,722	--	97,612
Accrued sick leave	21,105	4,435	--	25,540
Long term debt	--	457,847	--	457,847
Total liabilities	<u>254,982</u>	<u>1,883,176</u>	<u>(1,331,210)</u>	<u>806,948</u>
NET ASSETS				
Unrestricted				
Undesignated	1,180	--	--	1,180
Board designated	2,970,938	(1,060,315)	--	1,910,623
Temporarily restricted	167,020	--	--	167,020
Permanently restricted	211,702	--	--	211,702
Total net assets	<u>3,350,840</u>	<u>(1,060,315)</u>	<u>--</u>	<u>2,290,525</u>
Total liabilities and net assets	<u>\$3,605,822</u>	<u>\$ 822,861</u>	<u>(\$1,331,210)</u>	<u>\$3,097,473</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN

STATEMENT OF FINANCIAL POSITION BY PROGRAM
June 30, 2001

	Residential Care	Community Integrated Living Arrangement	Eliminations	Total
ASSETS				
Cash and cash equivalents	\$ 423,487	\$ --	\$ --	\$ 423,487
Receivables				
Government agencies	133,000	13,859	--	146,859
Other	1,173,481	--	(1,164,641)	8,840
Interest	2,149	--	--	2,149
Investments	673,528	--	--	673,528
Prepaid insurance	12,500	3,427	--	15,927
Temporarily restricted				
Cash and cash equivalents	70,586	--	--	70,586
Receivables	133,111	--	--	133,111
Long term investments				
Art	8,500	--	--	8,500
Land, buildings and equipment	812,130	451,992	--	1,264,122
Endowment investments	211,265	--	--	211,265
Total assets	<u>\$3,653,737</u>	<u>\$ 469,278</u>	<u>(\$1,164,641)</u>	<u>\$2,958,374</u>
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts payable	\$ 123,542	\$1,195,791	(\$1,164,641)	\$ 154,692
Accrued wages	75,736	31,848	--	107,584
Accrued vacations	71,383	18,788	--	90,171
Accrued sick leave	16,805	4,829	--	21,634
Accrued property taxes	--	3,712	--	3,712
Deferred revenue	8,312	--	--	8,312
Long term debt	--	360,124	--	360,124
Total liabilities	<u>295,778</u>	<u>1,615,092</u>	<u>(1,164,641)</u>	<u>746,229</u>
NET ASSETS				
Unrestricted				
Undesignated	167,919	--	--	167,919
Board designated	2,775,078	(1,145,814)	--	1,629,264
Temporarily restricted	203,697	--	--	203,697
Permanently restricted	211,265	--	--	211,265
Total net assets	<u>3,357,959</u>	<u>(1,145,814)</u>	<u>--</u>	<u>2,212,145</u>
Total liabilities and net assets	<u>\$3,653,737</u>	<u>\$ 469,278</u>	<u>(\$1,164,641)</u>	<u>\$2,958,374</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN
STATEMENT OF FUNCTIONAL EXPENSES BY PROGRAM
Year Ended June 30, 2002

	Residential Care		
	<u>Program Services</u>	<u>Supporting Activities</u>	<u>Total</u>
Salaries	\$1,852,864	\$ 72,251	\$1,925,115
Employee benefits	213,411	14,201	227,612
Payroll taxes	166,552	11,085	177,637
Professional fees	19,139	4,352	23,491
Food supplies	89,999	--	89,999
Other supplies	83,065	9,346	92,411
Telephone	11,019	3,673	14,692
Postage	9,284	7,596	16,880
Occupancy	84,037	3,229	87,266
Transportation	33,923	--	33,923
Conferences and conventions	15,239	14	15,253
Special assistance	--	--	--
Small equipment	11,696	143	11,839
Printing	1,221	3,664	4,885
Reference material	1,585	--	1,585
Dues/participation fee	5,646	1,882	7,528
Interest	164	11	175
Unrealized loss on investments	--	3,395	3,395
Total expenses before depreciation	2,598,844	134,842	2,733,686
Depreciation	<u>159,200</u>	<u>6,116</u>	<u>165,316</u>
Total expenses	<u>\$2,758,044</u>	<u>\$140,958</u>	<u>\$2,899,002</u>

Community Integrated Living Arrangement

<u>Program Services</u>	<u>Supporting Activities</u>	<u>Total</u>	<u>Total (All Programs)</u>
\$ 844,712	\$32,414	\$ 877,126	\$2,802,241
98,863	6,588	105,451	333,063
76,404	5,172	81,576	259,213
8,718	1,985	10,703	34,194
105	--	105	90,104
61,224	3,062	64,286	156,697
9,436	3,146	12,582	27,274
2,593	2,121	4,714	21,594
43,760	1,681	45,441	132,707
17,768	--	17,768	51,691
3,799	--	3,799	19,052
12,653	--	12,653	12,653
1,433	47	1,480	13,319
533	1,601	2,134	7,019
373	--	373	1,958
2,466	822	3,288	10,816
33,230	2,272	35,502	35,677
--	--	--	3,395
1,218,070	60,911	1,278,981	4,012,667
<u>37,627</u>	<u>1,446</u>	<u>39,073</u>	<u>204,389</u>
<u>\$1,255,697</u>	<u>\$62,357</u>	<u>\$1,318,054</u>	<u>\$4,217,056</u>

GOLDIE B FLOBERG CENTER FOR CHILDREN
STATEMENT OF FUNCTIONAL EXPENSES BY PROGRAM
Year Ended June 30, 2001

	Residential Care		
	<u>Program Services</u>	<u>Supporting Activities</u>	<u>Total</u>
Salaries	\$1,560,286	\$ 83,988	\$1,644,274
Employee benefits	169,939	11,007	180,946
Payroll taxes	135,213	9,230	144,443
Professional fees	51,416	5,759	57,175
Food supplies	84,086	--	84,086
Other supplies	101,312	10,526	111,838
Telephone	9,040	3,013	12,053
Postage	8,035	6,574	14,609
Occupancy	98,141	3,771	101,912
Transportation	30,386	--	30,386
Conferences and conventions	15,153	460	15,613
Special assistance	31	--	31
Small equipment	20,556	408	20,964
Printing	449	1,346	1,795
Reference material	3,388	--	3,388
Dues/participation fee	5,568	1,856	7,424
Interest	<u>3,026</u>	<u>207</u>	<u>3,233</u>
Total expenses before depreciation	2,296,025	138,145	2,434,170
Depreciation	<u>153,310</u>	<u>5,890</u>	<u>159,200</u>
Total expenses	<u>\$2,449,335</u>	<u>\$144,035</u>	<u>\$2,593,370</u>

Community Integrated Living Arrangement

<u>Program Services</u>	<u>Supporting Activities</u>	<u>Total</u>	<u>Total (All Programs)</u>
\$ 790,880	\$12,565	\$ 803,445	\$2,447,719
74,507	5,164	79,671	260,617
72,521	4,852	77,373	221,816
9,454	1,262	10,716	67,891
541	--	541	84,627
33,636	2,312	35,948	147,786
6,791	2,264	9,055	21,108
1,665	1,362	3,027	17,636
44,746	1,667	46,413	148,325
22,359	--	22,359	52,745
2,228	--	2,228	17,841
29,069	--	29,069	29,100
637	24	661	21,625
74	221	295	2,090
364	--	364	3,752
1,829	610	2,439	9,863
<u>25,010</u>	<u>1,710</u>	<u>26,720</u>	<u>29,953</u>
1,116,311	34,013	1,150,324	3,584,494
<u>27,792</u>	<u>1,068</u>	<u>28,860</u>	<u>188,060</u>
<u>\$1,144,103</u>	<u>\$35,081</u>	<u>\$1,179,184</u>	<u>\$3,772,554</u>