

Return of Organization Exempt From Income Tax

2001

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2001 calendar year, or tax year beginning Jan. 01, 2001, and ending Dec. 31, 2001

B Check if applicable:
 Address change
 Name change
 Initial return
 Final return
 Amended return
 Application pending

C Name of organization: Lahaina Restoration Foundation
 Number and street (or P.O. box if mail is not delivered to street address): 120 Dickenson Street
 City or town, state or country and ZIP + 4: Lahaina, HI 96761

D Employer identification number: 99-6004506

E Telephone number: (808) 661-3262

F Accounting method: Cash Accrual
 Other (specify) ▶

G Web site: ▶ lrf@hawaii-rr.com

J Organization type (check only one) ▶ 501(c) (3) ◀ (insert no) 4947(a)(1) or 527

K Check here ▶ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ \$613,420

H and I are not applicable to section 527 organizations.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes" enter number of affiliates ▶ ---
H(c) Are all affiliates included? Yes No (If "No," attach a list. See instructions.)
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Enter 4-digit GEN ▶

M Check ▶ if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

Revenue	1	Contributions, gifts, grants, and similar amounts received				
	a	Direct public support	1a	28,264		
	b	Indirect public support	1b	0		
	c	Government contributions (grants)	1c	15,437		
	d	Total (add lines 1a through 1c) (cash \$ <u>43,701</u> noncash \$ <u>0</u>)	1d		43,701	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		82,115	
	3	Membership dues and assessments	3		2,929	
	4	Interest on savings and temporary cash investments	4		6,271	
	5	Dividends and interest from securities	5		0	
	6a	Gross rents	6a	408,860		
	b	Less rental expenses	6b	19,136		
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		389,724	
7	Other investment income (describe ▶)	7		0		
Revenue	8a	Gross amount from sales of assets other than inventory	(A) Securities	0	8a	1,800
	b	Less cost or other basis and sales expenses		0	8b	0
	c	Gain or (loss) (attach schedule)		0	8c	1,800
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	1,800
Revenue	9	Special events and activities (attach schedule)				
	a	Gross revenue (not including \$ <u>0</u> of contributions reported on line 1a)	9a	0		
	b	Less direct expenses other than fundraising expenses	9b	0		
Revenue	c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			0
	10a	Gross sales of inventory, less returns and allowances	10a	4,289		
	b	Less cost of goods sold	10b	3,140		
Revenue	c	Gross profit of (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			1,149
	11	Other revenue (from Part VII, line 103)	11			31,153
	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12			558,842
Expenses	13	Program services (from line 44, column (B))	13			320,692
	14	Management and general (from line 44, column (C))	14			279,321
	15	Fundraising (from line 44, column (D))	15			0
	16	Payments to affiliates (attach schedule)	16			
	17	Total expenses (add lines 16 and 44, column (A))	17			600,013
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18			-41,171
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19			3,673,487
	20	Other changes in net assets or fund balances (attach explanation)	20			
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21			3,632,316

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 21.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	0			
23	Specific assistance to individuals (attach schedule)	0			
24	Benefits paid to or for members (attach schedule)	0			
25	Compensation of officers, directors, etc	0			
26	Other salaries and wages	262,146	128,704	133,442	
27	Pension plan contributions	23,902	0	23,902	
28	Other employee benefits	32,693	23,956	8,737	
29	Payroll taxes	44,180	33,187	10,993	
30	Professional fundraising fees	0	0	0	
31	Accounting fees	3,328	0	3,328	
32	Legal fees	484	0	484	
33	Supplies	52,076	41,917	10,159	
34	Telephone	11,553	0	11,553	
35	Postage and shipping	0	0	0	
36	Occupancy	17,012	17,012	0	
37	Equipment rental and maintenance	0	0	0	
38	Printing and publications	2,400	2,400	0	
39	Travel	600	0	600	
40	Conferences, conventions, and meetings	2,729	0	2,729	
41	Interest	0	0	0	
42	Depreciation, depletion, etc (attach schedule)	0	0	0	
43	Other expenses not covered above (itemize) a				
b	See attachment	146,910	73,516	73,394	
c					
d					
e					
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	600,013	320,692	279,321	

Joint Costs. Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See Specific Instructions on page 24)

What is the organization's primary exempt purpose? Educational, Scientific, Charitable
 All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

	Program Service Expenses (Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts but optional for others)
a <u>Baldwin Home</u> Visitors = 45,106 (Grants and allocations \$ _____)	75,895
b <u>Carthaginian</u> Visitors = 39,476 (Grants and allocations \$ _____)	49,884
c <u>Hale Pai</u> Visitors = 3,184 (Grants and allocations \$ _____)	18,237
d <u>No. King</u> Visitors = 92,706 (Grants and allocations \$ _____)	46,270
e Other program services (attach schedule) (Grants and allocations \$ _____)	130,406
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	320,692

Part IV Balance Sheets (See Specific Instructions on page 24)

Note		Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
Assets	45	Cash—non-interest-bearing		13,473	45	18,655
	46	Savings and temporary cash investments		394,803	46	345,558
	47a	47a	97,933	41,959	47c	90,582
		47b	0			
	48a	48a		48c	0	
		48b				
	49	Grants receivable			49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)			50	
	51a	51a		51c	0	
		51b				
	52	Inventories for sale or use		10,250	52	7,351
	53	Prepaid expenses and deferred charges		46,099	53	53,583
	54	Investments—securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV			54	
55a	55a	2,292,105	1,852,014	55c	1,821,903	
	55b	470,202				
56	Investments—other (attach schedule)			56		
57a	57a	1,439,447	1,333,044	57c	1,312,901	
	57b	106,403				
58	Other assets (describe <input type="checkbox"/> County Sites Net)		0	58	0	
59 Total assets (add lines 45 through 58) (must equal line 74)				3,691,642	59	3,650,535
Liabilities	60	Accounts payable and accrued expenses		18,155	60	18,219
	61	Grants payable			61	
	62	Deferred revenue			62	
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a	Tax-exempt bond liabilities (attach schedule)			64a	
		b Mortgages and other notes payable (attach schedule)			64b	
	65	Other liabilities (describe <input type="checkbox"/>)		0	65	0
66 Total liabilities (add lines 60 through 65)				18,155	66	18,219
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67	Unrestricted		1,992,949	67	1,951,628
	68	Temporarily restricted			68	
	69	Permanently restricted		1,680,538	69	1,680,688
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74					
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
73- Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)				3,673,487	73	3,632,316
74 Total liabilities and net assets / fund balances (add lines 66 and 73)				3,691,642	74	3,650,535

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See Specific Instructions on page 27)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
78b	If "Yes," has it filed a tax return on Form 990-T for this year?		NA
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		X
b	If "Yes," enter the name of the organization <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt		
81a	Enter direct or indirect political expenditures See line 81 instructions	81a	
81b	Did the organization file Form 1120-POL for this year?		NA
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?		NA
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		NA
85	501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?		NA
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		NA
c	Dues, assessments, and similar amounts from members	85c	
d	Section 162(e) lobbying and political expenditures	85d	
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	NA
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	NA
86	501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12	86a	
b	Gross receipts, included on line 12, for public use of club facilities	86b	
87	501(c)(12) orgs Enter a Gross income from members or shareholders	87a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911, section 4912, section 4955		
b	501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		None
d	Enter Amount of tax on line 89c, above, reimbursed by the organization		NA
90a	List the states with which a copy of this return is filed		None
b	Number of employees employed in the pay period that includes March 12, 2001 (See instructions)	90b	12
91	The books are in care of <u>Lakama Restoration Foundation</u> Telephone no <u>(808) 661-3262</u> Located at <u>120 Dickerson St., Lakama, HI</u> ZIP + 4 <u>96761</u>		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the tax year		<input type="checkbox"/> 92

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512 513 or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue					
a <u>Baldwin Home</u>					44,036
b <u>Carthaginian Admissions</u>					32,282
c <u>Courthouse</u>					5,797
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					2,929
95 Interest on savings and temporary cash investments			14	6,271	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					380,834
99 Other investment income					1,800
100 Gain or (loss) from sales of assets other than inventory					1,149
101 Net income or (loss) from special events					986
102 Gross profit or (loss) from sales of inventory					30,167
103 Other revenue a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0		6,271	499,980
105 Total (add line 104, columns (B), (D), and (E))					506,251

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	See Attached

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please Thomas W. Steward Date 5/7/02
d, Executive Director

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information—(See separate instructions.)

OMB No 1545-0047

2001

Department of the Treasury
Internal Revenue Service

▶ **MUST** be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization

Lahaina Restoration Foundation

Employer identification number

99 6004506

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees
(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
<i>George W. Freeland 49 Līa Līa Pl. Pukalani, HI 96768</i>	<i>Exec. Dir + 40 hrs</i>	<i>\$62,400</i>	<i>0</i>	<i>0</i>
.....				
<i>Terry Morgan 187 Prison St Lahaina, HI 96761</i>	<i>Operations Mgr. + 40 hrs.</i>	<i>\$56,000</i>	<i>0</i>	<i>0</i>
.....				
.....				
Total number of other employees paid over \$50,000 ▶				

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services
(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
Total number of others receiving over \$50,000 for professional services ▶		

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
<p>1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities</p>		X
<p>2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)</p>		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below)	X	
4 Do you have a section 403(b) annuity plan for your employees?		X
<p>Note: Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments</p>		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A)
- 12 An organization that normally receives (1) more than 33% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and (2) no more than 33% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above
None	

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) *Use cash method of accounting.*

Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	27,524	19,501	39,117	16,646	102,788
16 Membership fees received	Included in line 15				
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose	98,236	124,803	128,197	125,829	477,065
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	461,908	415,015	407,130	372,058	1,656,111
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income Attach a schedule Do not include gain or (loss) from sale of capital assets	2334	360	0	0	2,694
23 Total of lines 15 through 22	590,062	559,679	574,444	514,533	2,238,658
24 Line 23 minus line 17	491,766	434,876	446,247	388,704	1,761,593
25 Enter 1% of line 23	5900	5597	5744	5145	0

26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24	26a	
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a Do not file this list with your return Enter the total of all these excess amounts		26b	
c Total support for section 509(a)(1) test Enter line 24, column (e)		26c	0
d Add Amounts from column (e) for lines 18 _____ 19 _____		26d	0
22 _____ 26b _____		26e	0
e Public support (line 26c minus line 26d total)		26f	0 %
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))			

27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return. Enter the sum of such amounts for each year

(2000) None (1999) None (1998) None (1997) None

b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year

(2000) None (1999) None (1998) None (1997) None

c Add Amounts from column (e) for lines 15 <u>102,788</u> 16 <u>0</u>		27c	579,853
17 <u>477,065</u> 20 <u>0</u> 21 <u>0</u>		27d	0
d Add Line 27a total <u>0</u> and line 27b total <u>0</u>		27e	0
e Public support (line 27c total minus line 27d total)		27f	0 %
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)	271	2,238,658	
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))		27g	0 %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))		27h	74 %

28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return Do not include these grants in line 15

Part V Private School Questionnaire (See page 7 of the instructions)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)		
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?		
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?		
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?		
d Copies of all material used by the organization or on its behalf to solicit contributions?		
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)		
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		
b Admissions policies?		
c Employment of faculty or administrative staff?		
d Scholarships or other financial assistance?		
e Educational policies?		
f Use of facilities?		
g Athletic programs?		
h Other extracurricular activities?		
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)		
34a Does the organization receive any financial aid or assistance from a governmental agency?		
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation		

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization

Lahaina Restoration Foundation

Employer identification number

99 : 600 4506

Organization type (check one)

Filers of:

Section.

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule**. (Note: Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule—see instructions.)

General Rule—

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules—

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ▶ \$ _____

Caution: Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

Lahaina Restoration Foundation

Employer identification number

99-6004506

Part I Contributors

(a) No.	(b) Name, address and zip code	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>		\$ <u>10,000.00</u>	Individual <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
—	\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
—	\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
—	\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
—	\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
—	\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)

Name of organization

Employer identification number

Part II Noncash Property

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
—	\$/...../.....
—	\$/...../.....
—	\$/...../.....
—	\$/...../.....
—	\$/...../.....
—	\$/...../.....
—	\$/...../.....
—	\$/...../.....

Name of organization	Employer identification number
----------------------	--------------------------------

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once—see instructions) ▶ \$

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-----
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	

Name of organization

Employer identification number

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete columns (a) through (e) and the following line entry)

For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once—see instructions) ▶ \$

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
—
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
—
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
—
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	
—
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
.....	

Part III, Statement of Program Services

Courthouse	56,103
Walking Tour Map	900
Masters Reading Room	1,355
Seaman's Hospital	696
Campbell Park Maintenance	4,263
Program Payroll Costs	33,187
LRF General Grounds	10,983
Operating Bonuses	2,700
Banyan Tree Irrigation	-0-
Scholarships	10,000
Parking Lot Utility	849
Parking Lot Insurance	1,200
Parking Lot Maintenance	<u>8,170</u>
TOTAL	130,406

Line 43 (b)

<u>Other Expenses</u>	<u>Program</u>	<u>Management</u>
Miscellaneous Taxes & Licenses		541
Dues & Subscriptions		1,513
Public Relations/Promotions		7,042
Cultural Exchange Programs		600
Scholarships	10,000	
Museum Manager Cost		37,880
Collection Management Expense		669
Vehicle Expense		9,164
Miscellaneous Expense		16,985
Lahaina Arts Society Maintance	624	
Masters Reading Room	1,355	
Seaman's Hospital	696	
LRF General Grounds	10,983	
Campbell Park Maintenance	4,263	
Operating Bonuses	2,700	
Brig Moorage	6,300	
Ship Repair	1,889	
Wo Hing Exhibit	2,347	
Courthouse Exhibit	135	
Courthouse Maintenance	31,998	
LahainaTown Action Maintenance	197	
Banyan Tree Grounds	<u>29</u>	
	TOTAL	TOTAL
	73,516	73,394

LAHAINA RESTORATION FOUNDATION
FORM 990
YEAR 2001

SUPPLEMENT TO PROGRAM SERVICE ACCOMPLISHMENTS

Continued from page 2, Part III, line e

-
- (1) Masters' Reading Room [LRF a/c # 8611-022] Earliest Western style building on Maui - ca 1830 Houses microfilm collection - available for researchers and students Serves as headquarters for LRF

 - (2) U S Seamen's Hospital & Plantation House [LRF a/c # 8710-022] One of the first overseas medical facilities maintained by the U S Government, ca 1842 Forerunner of the U S Public Health Service Occupied for adaptive use Grounds include early plantation style residence maintained by LRF - partially rented

 - (3) U S Seamen's Cemetery [LRF a/c # 8720-022] Small residual area of Roman Catholic cemetery which served U S homeless maritime personnel in mid-19th century Requires minimal care

 - (4) General Groundskeeping (LRF a/c # 8750-022) Historic Districts of Lahaina contain many areas, both public and private, that require general landscaping and maintenance due to heavy traffic Service not covered by standard parks and recreation maintenance

 - (5) Campbell Park [LRF a/c # 8760-022] Grounds adjacent to Baldwin Home Museum, site of the Richards House, an early missionary residence LRF assists current owners (Waioala Church) in maintaining grounds

 - (6) Collections Management [LRF a/c # 9721-000] The LRF maintains a large collection of artifacts and research material and employs a part-time curatorial staff to monitor the storage areas Includes books, photos, microfilms, and early documents Facilities open to students and researchers
-

11 The Courthouse was built in 1858 and served as government offices, a customs house, the police station, and post office. Renovated in 1925 and restored in 1998, it now houses the Lahaina Visitor's Center, the Courthouse museum and Galleries of the Lahaina Art Society and is open daily 10-6.

(operated by the Lahaina Restoration Foundation)

29 The **WO HING MUSEUM** on Front Street is affiliated with the Chee Kung Tong, a Chinese fraternal society with branches all over the world. This one dates from early in this century, when the local society had over a hundred members. The Chinese were among the earliest immigrants to Hawaii and became a powerful force in the commerce of Lahaina. Museum Open Daily.



28 **HALE PA'I**, the printing house of Lahainaluna Seminary, founded by Protestant missionaries in 1831, turned out hundreds of thousands of pages of material in the Hawaiian language. The school is the oldest educational institution west of the Rockies and now serves as the public high school for the Lahaina area. The printing shop was restored in 1980-82 by the Lahaina Restoration Foundation under a grant from the State of Hawaii. Hale Pa'i is a research library and also features an exhibit on the early printing at Lahainaluna, including a replica of the original ramage press. Museum open Monday through Friday 10-4.



76 The **CARTHAGINIAN** is a replica of a 19th century brig, typical of the small fast freighters that brought the first commerce to the Sandwich Isles. Authentically square-rigged, the ship features an exhibit on whales and whaling with colorful audio-visual displays and an original whaleboat discovered in Alaska and returned to Lahaina in 1973. Museum Open Daily.



2 The two-story **BALDWIN HOME** was the home of the Protestant medical missionary, Dwight Baldwin, and his family from the mid-1830s to 1868. The house served as a medical office, and as a general center for missionary activity, with a seamen's chapel and Christian reading rooms for ships' masters and men nearby. The Baldwins had a fine garden of native and introduced plants, kukui, kou, banana, guava, figs, and grape arbors. The home and grounds were restored by the Lahaina Restoration Foundation in the early 1960s, complete with many pieces of original furniture and other antiques of the period. Museum Open Daily.



THE LAHAINA RESTORATION FOUNDATION
 OFFICERS, DIRECTORS, AND TRUSTEES
 as of June 30, 2000

<u>NAME</u>	<u>TITLE</u>	<u>EMPLOYED BY</u>	<u>ADDRESS</u>
William T Royce	President	Royce Ltd	P O Box 246 Lahaina, HI 96761
Sam Kadotani	Vice President	Retired	P O Box 157 Lahaina, HI 96761
Mary Helen Lindsey	Vice President	Retired	393 Front Street Lahaina, HI 96761
Michael Moore	Secretary	Dir Of Marketing Old Lahaina Luau	1287 Front Street Lahaina, HI 96761
Jay L Kolona	Assistant Secretary	Executive Secretary LRF	120 Dickenson St Lahaina, HI 96761
Michael Lyons II	Treasurer	Retired	P O Box 335 Makawao, HI 96768
David G Allaire	Director/Trustee	Vice President T S Enterprises	2530 Kekaa Dr Lahaina, HI 96761
Kevin Baptiste	"	Vice President Bank of Hawaii	P O Box 877 Lahaina, HI 96767
Peter Baldwin	"	President Haleakala Ranch	Makawao, HI 96768
Chuck Bergson	"	Owner Radio Station KPOA	505 Front Street #205 Lahaina, HI 96761
Zadoc Brown, Jr	"	Branch Manager Smith - Barney	33 Lono Ave #330 Kahului, HI 96732

Jim Dankworth	"	Owner Dome Theater	824 Front St Lahaina, HI 96761
Richard Endsley	"	Retired	193 Malanai Street Lahaina, HI 96761
Jack Huddleston	"	Retired	P O Box 1238 Lahaina, HI 96767
David Jung	"	Owner Island Marine Activities	40-3 Puakukui Lahaina, HI 96761
Carolyn Kam	"	Retired	407 Alio Street Lahaina, HI 96761
Jim Kartes	"	Owner Paradise Television	1024 Front St Lahaina HI 96761
Robert Kawaguchi	"	Retired	1657 Anakea Street Lahaina, HI 96761
Andrew H Kutsunai	"	Retired	1581 Aa Street Lahaina, HI 96761
Donald G Malcolm	"	Retired	39 Hale Malia Place Lahaina, HI 96761
Paul Mancini	"	Partner Mancini Rowland & Welch	33 Lono Avenue Kahului, HI 96732
Peter Martin	"	Oluwalu Elua Associates	173 Hooohana Street, #201 Kahului, HI 96732
Irene McPhee	"	Owner Lahaina Pure Water	717 Luakini Street Lahaina, HI 96761
Michael Nakano	"	Principal Lahainaluna High School	980 Lahainaluna Road Lahaina, HI 96761

Kiope Raymond	“	Professor Maui Community College	300 Copp Road Kula, HI 96790
Thomas J Roche	“	Realtor Thom Roche Co	2560 Kekaa Dr G-101 Lahaina, HI 96761
Alex Ross	“	Doorman/Security Hyatt Hotel-Lahaina	51611 Kohi/Napuli Lahaina, HI 96761
Uwe H H Schulz	“	Uwe Shultz Architects A S A	1022 Front St Lahaina, HI 96761
Louisa Shelton	“	Personel Director Kapalua Land & Pineapple Co	315 Maui St Lahaina, HI 96761
Barbara Sharp	“	Historian/Author	153-2 Pualei Dnve Lahaina, HI 96761
Donna S K Soares	“	General Manager Warf Shopping Center	32 Kua Place Lahaina, HI 96761
Connie Sutherland	“	Owner The Whaler	P O Box 446 Lahaina, HI 96761
Kim Von Tempsky	“	Lahaina Galleries	727 Wainee Street Lahaina, HI 96761
Robert T Vorfeld	“	Retired	546 Mele Mele St Wailuku, HI 96793
Walter Vorfeld	“	President Walter Vorfeld & Associates	10 Ulana Makawao, HI 96768
Penny Wakida	“	Teacher Lahainaluna High	285 PuaphiSt Lahaina, HI 96761

LAHAINA RESTORATION FOUNDATION
FORM 990
YEAR 2001

RELATIONSHIP OF ACTIVITIES TO THE
ACCOMPLISHMENT OF EXEMPT PURPOSES

Part VIII,
Line #

93-a Provides care of 19th century artifacts Guided tours and educational programs are offered by interpretive personnel These are supplemented with printed material for visitors at various historic sites in Lahaina A walking tour map is also provided without charge

95 NA

97-b Adaptive and compatible uses of historic properties support interpretive and educational programs offered by the LRF Income from certain sites provides support for other, non-revenue producing facilities

102 Sale of Hawaiian history books and Lahaina-related material provides support for educational and interpretive programs Only books that relate directly to the goals and objectives of the LRF are offered for sale

103 a Lectures, publications, and educational/informational video tapes provide teaching and instructional aids for the advancement of the scientific, educational, and charitable goals of the LRF

103 b These services support the physical maintenance and structural integrity of privately-owned structures within the National Historic Landmark of Lahaina, utilizing the expertise and professional staff of the LRF