

Form **990-PF**

**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

**2000**

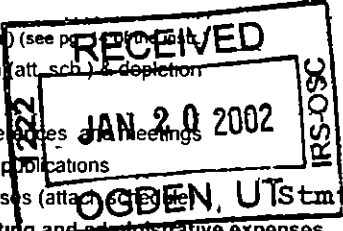
Department of the Treasury  
Internal Revenue Service

Note: The organization may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2000, or tax year beginning **7/01/00**, and ending **6/30/01**

<b>G</b> Check all that apply		<input type="checkbox"/> Initial return	<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	<input type="checkbox"/> Address change	<input type="checkbox"/> Name change
<b>Use the IRS label</b> <b>Otherwise, print or type</b> <b>See Specific Instructions</b>	Name of organization <b>JOHN LOCKE FOUNDATION INC.</b>				<b>A</b> Employer identification number <b>56-1656943</b>	
	Number and street (or P O box number if mail is not delivered to street address)			Room/suite		<b>B</b> Telephone number (see page 10 of the instructions) <b>919-828-3876</b>
	200 W. MORGAN STREET, STE. 200					
	City or town, state, and ZIP code <b>RALEIGH NC 27601</b>					
<b>H</b> Check type of organization		<input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation				
		<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
<b>I</b> Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$		<b>J</b> Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)				
<b>75,492</b>		<b>(Part I, column (d) must be on cash basis)</b>				

Part I Analysis of Revenue and Expenses (The total of amt in col (b) (c) and (d) may not necessarily equal the amounts in column (a) (see page 10 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (att sch)	1,379,617			
2	Distributions from split-interest trusts				
3	Interest on savings and temporary cash investments	15	15	15	
4	Dividends and interest from securities				
5a	Gross rents				
b	(Net rental income or (loss) )				
6a	Net gain or (loss) from sale of assets not on line 10				
b	Gross sales price for all assets on line 6a				
7	Capital gain net inc (from Part IV line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (att schedule)				
11	Other income (attach schedule) <b>Stmt 2</b>	28,386		28,386	
12	<b>Total</b> Add lines 1 through 11	1,408,018	15	28,401	
13	Compensation of officers, directors, trustees, etc	158,061			117,532
14	Other employee salaries and wages	470,336			463,273
15	Pension plans, employee benefits	108,154			93,271
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) <b>Stmt 3</b>	28,381			18,794
c	Other professional fees (att sch) <b>Stmt 4</b>	133,484			134,734
17	Interest	1,023			922
18	Taxes (att. sch) (see page 10 of the instructions)				
19	Depreciation (att. sch) & depletion	18,030			
20	Occupancy	90,728			77,119
21	Travel, conferences and meetings	33,100			32,807
22	Printing and publications	135,067			127,067
23	Other expenses (attach schedule) <b>Stmt 5</b>	285,737	15	28,401	206,664
24	<b>Total operating and administrative expenses</b> Add lines 13 through 23	1,462,101	15	28,401	1,272,183
25	Contributions, gifts, grants paid				
26	<b>Total expenses and disbursements</b> Add lines 24 and 25	1,462,101	15	28,401	1,272,183
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-54,083			
b	Net investment income (if negative, enter -0-)		0		
c	Adjusted net income (if negative, enter -0-)			0	



Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of year amounts only (See instructions)	Beginning of year		End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value	
A s s e t s	1	Cash-non-interest-bearing	41,987	20,569	20,569	
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 9,116				
		Less allowance for doubtful accounts ▶	14,710	9,116	9,116	
	4	Pledges receivable ▶ 15,000				
		Less allowance for doubtful accounts ▶	2,000	15,000	15,000	
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)				
	7	Other notes and loans rec (att sch) ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	532	551	551	
	10a	Investments-U S and state government obligations (att. schedule)				
	b	Investments-corporate stock (attach schedule)				
	c	Investments-corporate bonds (attach schedule)				
	11	Investments-land buildings & equipment basis ▶				
	Less accumulated depr (att. sch) ▶					
12	Investments-mortgage loans					
13	Investments-other (attach schedule)					
14	Land, buildings, and equipment basis ▶ 85,245					
	Less accumulated depr (att. sch) ▶ 56,230	45,418	29,015	29,015		
15	Other assets (describe ▶ See Stmt 6 )	941	1,241	1,241		
16	<b>Total assets</b> (to be completed by all filers-see page 16 of the instructions Also, see page 1, item I)	105,588	75,492	75,492		
L i a b i l i t i e s	17	Accounts payable and accrued expenses	51,632	78,855		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (att sch)				
	22	Other liabilities (describe ▶ See Stmt 7 )	11,868	8,632		
	23	<b>Total liabilities</b> (add lines 17 through 22)	63,500	87,487		
N e t A s s e t s o r F u n d B a l a n c e s		<b>Organizations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31</b> ▶ <input checked="" type="checkbox"/>				
	24	Unrestricted	40,088	-26,995		
	25	Temporarily restricted	2,000	15,000		
	26	Permanently restricted				
		<b>Organizations that do not follow SFAS 117, check here and complete lines 27 through 31</b> ▶ <input type="checkbox"/>				
	27	Capital stock, trust principal or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions)	42,088	-11,995			
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions)	105,588	75,492			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year-Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	42,088
2	Enter amount from Part I, line 27a	2	-54,083
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	-11,995
5	Decreases not included in line 2 (itemize) ▶	5	
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5)-Part II, column (b), line 30	6	-11,995

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g. real estate 2-story brick warehouse or common stock 200 shs MLC Co)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day yr)
<b>1a</b>	<b>N/A</b>			
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j) if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	[ If gain, also enter in Part I line 7 If (loss), enter -0- in Part I, line 7 ]		<b>2</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	[ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 ]		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the organization liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes" the organization does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchangible-use assets	(d) Distribution ratio (col (b) divided by col (c))
1999	1,306,160	19,188	6,807.171149
1998	918,233	15,944	5,759.113146
1997	614,105	47,344	1,297.112623
1996	428,693	26,504	1,617.465288
1995	333,441	18,709	1,782.249185

<b>2</b> Total of line 1, column (d)	<b>2</b>	17263.111390
<b>3</b> Average distribution ratio for the 5-year base period-divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	3,452.622278
<b>4</b> Enter the net value of nonchangible-use assets for 2000 from Part X, line 5	<b>4</b>	67,181
<b>5</b> Multiply line 4 by line 3	<b>5</b>	2,319,506
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	
<b>7</b> Add lines 5 and 6	<b>7</b>	2,319,506
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18	<b>8</b>	1,273,812

**Part VI Excise Tax Based on Investment Income (Sec 4940(a), 4940(b), 4940(e), or 4948-see pg 18 of the instr.)**

1a	Exempt operating foundations described in section 4940(d)(2) check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling letter _____ (attach copy of ruling letter if necessary-see instructions)		
b	Domestic organizations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I line 27b	1	
c	All other domestic organizations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I line 12 col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	
6	Credits/Payments		
a	2000 estimated tax payments and 1999 overpayment credited to 2000	6a	
b	Exempt foreign organizations-tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2001 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

**Part VII-A. Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8a		
8b		
9	X	
10		X
11	X	

12 The books are in care of **MARILYN AVILA** Telephone no **919-828-3876**  
 Located at **RALEIGH, NC** ZIP + 4 **27601**

13 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here   
 and enter the amount of tax-exempt interest received or accrued during the year  13

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies

Table with columns for question number, question text, Yes/No checkboxes, and Yes/No columns. Includes questions 1a through 6a regarding disqualifying acts, taxes on failure to distribute income, and charitable purposes.

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see page 20 of the instructions)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0)	(d) Contrib to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN HOOD RALEIGH NC	PRESIDENT FULL TIME	73,712	3,648	0
DON CARRINGTON RALEIGH NC	VP FULL TIME	58,562	4,908	0
MARC ROTTERMAN RALEIGH NC	SR. FELLOW FULL TIME	25,787	3,048	0
OTHERS - SEE ATTACHED		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1-see page 21 of the instructions) If none, enter "NONE "

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
KORY SWANSON RALEIGH, NC	NONE 40	68,523	7,071	0

Total number of other employees paid over \$50,000 ▶ 1

3 Five highest-paid independent contractors for professional services-(see page 21 of the instructions) If none, enter "NONE "

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PUBLICATIONS AND HEADLINER LUNCHES; SEMINARS.	1,272,183
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 22 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
3	All other program-related investments See page 22 of the instructions	

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 22 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	68,204
c	Fair market value of all other assets (see page 23 of the instructions)	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	68,204
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	68,204
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 23 of the instructions)	4	1,023
5	<b>Net value of noncharitable-use assets</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	67,181
6	<b>Minimum investment return</b> Enter 5% of line 5	6	3,359

**Part XI Distributable Amount** (see page 23 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2000 from Part VI, line 5	2a	
b	Income tax for 2000 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	
4a	Recoveries of amounts treated as qualifying distributions	4a	
b	Income distributions from section 4947(a)(2) trusts	4b	
c	Add lines 4a and 4b	4c	
5	Add lines 3 and 4c	5	
6	Deduction from distributable amount (see page 23 of the instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	

**Part XII Qualifying Distributions** (see page 24 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses contributions, gifts, etc -total from Part I, column (d), line 26	1a	1,272,183
b	Program-related investments-total of lines 1-3 of Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	1,629
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,273,812
5	Organizations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 24 of the instructions)	5	0
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4	6	1,273,812

**Note** The amount on line 6 will be used in Part V, column (b) in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIV Private Operating Foundations** (see page 25 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation and the ruling is effective for 2000, enter the date of the ruling ▶ 2/12/90  
 b Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2000	(b) 1999	(c) 1998	(d) 1997	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	1,273,812	1,306,160	918,234	614,105	4,112,311
d Amounts included in line 2c not used directly for active conduct of exempt activities		193,406	68,687		262,093
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	1,273,812	1,112,754	849,547	614,105	3,850,218
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test-enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test-Enter 2/3 of min investment return shown in Part X, line 6 for each year listed	2,239	639	531	1,578	4,987
c "Support" alternative test-enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information** (Complete this part only if the organization had \$5,000 or more in assets at any time during the year-see page 26 of the instructions)

1 Information Regarding Foundation Managers  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))  
**N/A**

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest  
**N/A**

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs  
 Check here  if the organization only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the organization makes gifts, grants, etc. (see page 26 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed  
**N/A**

b The form in which applications should be submitted and information and materials they should include  
**N/A**

c Any submission deadlines  
**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
**N/A**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year <b>N/A</b>				
<b>Total</b>				<b>▶ 3a</b>
<b>b</b> Approved for future payment <b>N/A</b>				
<b>Total</b>				<b>▶ 3b</b>





# Depreciation and Amortization

OMB No 1545-0172

Form **4562**

(Including Information on Listed Property)

**2000**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions      ▶ Attach this form to your return

Attachment  
Sequence No **67**

Name(s) shown on return **JOHN LOCKE FOUNDATION INC.**

Identifying number  
**56-1656943**

Business or activity to which this form relates

**Indirect Depreciation**

**Part I Election To Expense Certain Tangible Property (Section 179)**

Note. If you have any "listed property," complete Part V before you complete Part I

1 Maximum dollar limitation. If an enterprise zone business, see page 2 of the instructions	1	\$20,000
2 Total cost of section 179 property placed in service. See page 2 of the instructions	2	
3 Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see page 2 of the instructions	5	
(a) Description of property      (b) Cost (business use only)      (c) Elected cost		
6		
7 Listed property. Enter amount from line 27	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from 1999. See page 3 of the instructions	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2001. Add lines 9 and 10, less line 12	13	

**Note:** Do not use Part II or Part III below for listed property (automobiles, certain other vehicles, cellular telephones, certain computers, or property used for entertainment, recreation, or amusement). Instead, use Part V for listed property.

**Part II - MACRS Depreciation for Assets Placed in Service Only During Your 2000 Tax Year (Do not include listed property)**

**Section A-General Asset Account Election**

14 If you are making the election under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check this box. See page 3 of the instructions.

**Section B-General Depreciation System (GDS) (See page 3 of the instructions)**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
15a 3-year property						
b 5-year property		1,629	5.0	MO	200DB	81
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

**System (ADS) (See page 5 of the instructions)**

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**Part V Listed Property-** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note For any vehicle for which you are using the standard mileage rate or deducting lease expense complete only 23a, 23b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A-Depreciation and Other Information** (Caution See page 7 of the instructions for limits for passenger automobiles)

23a Do you have evidence to support the busn /invest use claimed?		Yes	No	23b If "Yes," is the evidence written?		Yes	No	
(a) Type of prop (list vehicles first)	(b) Date placed in service	(c) Busn./invest. use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
<b>24 Property used more than 50% in a qualified business use</b> (See page 6 of the instructions)								
		%						
		%						
<b>25 Property used 50% or less in a qualified business use</b> (See page 6 of the instructions)								
		%				S/L-		
		%				S/L-		
<b>26 Add amounts in column (h) Enter the total here and on line 20, page 1</b>							<b>26</b>	
<b>27 Add amounts in column (i) Enter the total here and on line 7, page 1</b>								<b>27</b>

**Section B-Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>28</b> Total business/investment miles driven during the year (do not include commuting miles- see page 1 of the instructions)												
<b>29</b> Total commuting miles driven during the year												
<b>30</b> Total other personal (noncommuting) miles driven												
<b>31</b> Total miles driven during the year Add lines 28 through 30												
<b>32</b> Was the vehicle available for personal use during off-duty hours?												
<b>33</b> Was the vehicle used primarily by a more than 5% owner or related person?												
<b>34</b> Is another vehicle available for personal use?												

**Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons See page 8 of the instructions

	Yes	No
<b>35</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>36</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See page 8 of the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
<b>37</b> Do you treat all use of vehicles by employees as personal use?		
<b>38</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>39</b> Do you meet the requirements concerning qualified automobile demonstration use? See page 8 of the instructions		

Note If your answer to 35, 36, 37, 38, or 39 is "Yes," do not complete Section B for the covered vehicles

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year	
<b>40</b> Amortization of costs that begins during your 2000 tax year (See page 8 of the instructions)						
<b>41</b> Amortization of costs that began before 2000					<b>41</b>	<b>237</b>
<b>42</b> Total Add amounts in column (f) See page 9 of the instructions for where to report					<b>42</b>	<b>237</b>

## Federal Statements

**Statement 1 - Form 990-PF, Question D2 - Computation of Organizations Meeting the 85% Test**

SEE PART XIV

**Statement 2 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Amount
LUNCHEONS, SEMINARS	\$ 28,386
Total	\$ 28,386

**Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect accounting fees	\$ 28,381	\$	\$	\$ 18,794
Total	\$ 28,381	\$ 0	\$ 0	\$ 18,794

**Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
CONSULTANTS	\$ 109,659	\$	\$	\$ 109,659
SPEAKERS, AUTHORS	23,825			25,075
Total	\$ 133,484	\$ 0	\$ 0	\$ 134,734

**Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses**

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Expense	\$	\$	\$	\$
LUNCHEON & RECEPTIONS, SEMINA	92,734		28,386	36,846
POSTAGE	67,663			58,816
TESTING SERVICE	27,633			27,633
TELEPHONE	22,667			14,309
SUPPLIES	13,381			12,884
EQUIPMENT RENTAL	7,491			7,260
EQUIPMENT MAINTENANCE	16,810			12,987
SUBSCRIPTIONS	5,041			5,142
INTERNET	8,990			8,990
MISCELLANEOUS	13,509	15	15	11,999
INSURANCE	247			227
ADVERTISING	9,571			9,571
Total	\$ 285,737	\$ 15	\$ 28,401	\$ 206,664

**Federal Statements****Statement 6 - Form 990-PF, Part II, Line 15 - Other Assets**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
DEPOSITS	\$ 941	\$ 1,241	\$ 1,241
Total	<u>\$ 941</u>	<u>\$ 1,241</u>	<u>\$ 1,241</u>

**Statement 7 - Form 990-PF, Part II, Line 22 - Other Liabilities**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
DEFERRED FINANCE LEASE OBLIGATION	\$ 11,868	\$ 8,632
Total	<u>\$ 11,868</u>	<u>\$ 8,632</u>

**JOHN LOCKE FOUNDATION**  
Board of Directors  
FY2000-2001

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Raleigh, NC 27615

Form **8868**  
(December 2000)  
Department of the Treasury  
Internal Revenue Service

### Application for Extension of Time To File an Exempt Organization Return

OMB No 1545 1709

▶ **File a separate application for each return**

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box
- If you are filing for an Additional (not automatic) 3-Month Extension, complete only Part II (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Form 8868

#### **Part I Automatic 3-Month Extension of Time- Only submit original (no copies needed)**

Note Form 990-T corporations requesting an automatic 6-month extension-check this box and complete Part I only

All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	<b>JOHN LOCKE FOUNDATION INC.</b>	<b>56-1656943</b>
	Number, street, and room or suite no If a P O box, see instructions	
	<b>200 W. MORGAN STREET, STE. 200</b>	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	<b>RALEIGH NC 27601</b>	

Check type of return to be filed (file a separate application for each return)

- |   |  |                                    |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)     | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                             | <input type="checkbox"/> Form 8870 |

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ If this is for the whole group, check this box  If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-month, for 990-T corporation) extension of time until 2/15/02 to file the exempt organization return for the organization named above The extension is for the organization's return for  
▶  calendar year \_\_\_\_\_ or  
▶  tax year beginning 7/01/00 and ending 6/30/01

2 If this tax year is for less than 12 months, check reason  Initial return  Final return  Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions \$ \_\_\_\_\_

b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit \$ \_\_\_\_\_

c Balance Due Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions \$ 0

#### Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature *Chad Green* Title *CA*

Date ▶ 11/15/01

For Paperwork Reduction Act Notice, see Instruction

Form **8868** (12-2000)