

Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2001

Open to Public
Inspection

A For the 2001 calendar year, or tax year period beginning

and ending

B Check if applicable:

- ☐ Address change
☒ Name change
☐ Initial return
☐ Final return
☐ Amended return
☐ Application pending

Please use IRS label or print or type. See Specific Instructions

C Name of organization

THE INSTITUTE FOR FINANCIAL MARKETS

Number and street (or P O box if mail is not delivered to street address)

2001 PENNSYLVANIA AVENUE, N.W.

Room/suite

600

City or town, state or country, and ZIP + 4

WASHINGTON, DC 20006-1807

D Employer identification number

52-1634508

E Telephone number

(202) 223-1528

F Accounting method ☐ Cash ☒ Accrual
☐ Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? ☐ Yes ☒ No

H(b) If "Yes," enter number of affiliates ▶

H(c) Are all affiliates included? N/A ☐ Yes ☐ No
(If "No," attach a list)H(d) Is this a separate return filed by an organization covered by a group ruling? ☐ Yes ☒ No

I Enter 4-digit GEN ▶

M Check ☐ if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

G Web site ▶ HTTP://WWW.THEIFM.ORG

J Organization type (check only one) ☒ 501(c) (3) (insert no) ☐ 4947(a)(1) or ☐ 527K Check here ☐ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 ▶ 1,350,632.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

1 Contributions, gifts, grants, and similar amounts received

a Direct public support

1a 268,909.

b Indirect public support

1b 80,000.

c Government contributions (grants)

1c

d Total (add lines 1a through 1c)

(cash \$ 348,909. noncash \$)

1d 348,909.

2 Program service revenue including government fees and contracts (from Part VII, line 93)

2 974,029.

3 Membership dues and assessments

3

4 Interest on savings and temporary cash investments

4

5 Dividends and interest from securities

5 27,694.

6 a Gross rents

b Less rental expenses

c Net rental income or (loss) (subtract line 6b from line 6a)

6a

6b

6c

7 Other investment income (describe ▶)

7

8 a Gross amount from sale of assets other than inventory

(A) Securities

8a

b Less cost or other basis and sales expenses

8b

c Gain or (loss) (attach schedule)

8c

d Net gain or (loss) (combine line 8c, columns (A) and (B))

8d

9 Special events and activities (attach schedule)

a Gross revenue (not including \$ of contributions reported on line 1a)

9a

b Less direct expenses other than fundraising expenses

9b

c Net income or (loss) from special events (subtract line 9b from line 9a)

9c

10 a Gross sales of inventory, less returns and allowances

10a

b Less cost of goods sold

10b

c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)

10c

11 Other revenue (from Part VII, line 103)

11

12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)

12 1,350,632.

13 Program services (from line 44, column (B))

13 918,359.

14 Management and general (from line 44, column (C))

14 495,927.

15 Fundraising (from line 44, column (D))

15

16 Payments to affiliates (attach schedule)

16

17 Total expenses (add lines 16 and 44, column (A))

17 1,414,286.

18 Excess or (deficit) for the year (subtract line 17 from line 12)

18 <63,654.>

19 Net assets or fund balances at beginning of year (from line 73, column (A))

19 1,079,755.

20 Other changes in net assets or fund balances (attach explanation)

SEE STATEMENT 1

20 <31,488.>

21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)

21 984,613.

123001

01-04-02

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2001)

10191028 792962 306746B

2001.06000 THE INSTITUTE FOR FINANCIAL 306746B1

NOV 21 02 ENVELOPE NOV 12 2002 POSTMARK DATE NOV 12 2002 Revenue

NOV 21 02 ENVELOPE NOV 12 2002 POSTMARK DATE NOV 12 2002 Expenses

123001

01-04-02

LHA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2001)

10191028 792962 306746B

2001.06000 THE INSTITUTE FOR FINANCIAL 306746B1

Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others.

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I

	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule)				
cash \$ _____ noncash \$ _____				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25 Compensation of officers, directors, etc	391,124.	208,800.	182,324.	0.
26 Other salaries and wages	369,173.	319,766.	49,407.	
27 Pension plan contributions	24,547.	21,734.	2,813.	
28 Other employee benefits	43,080.	33,163.	9,917.	
29 Payroll taxes	42,645.	30,366.	12,279.	
30 Professional fundraising fees				
31 Accounting fees	19,563.		19,563.	
32 Legal fees	31,760.		31,760.	
33 Supplies	16,068.	8,144.	7,924.	
34 Telephone	5,038.	1,523.	3,515.	
35 Postage and shipping	25,558.	18,579.	6,979.	
36 Occupancy	1,191.		1,191.	
37 Equipment rental and maintenance	11,534.	5,876.	5,658.	
38 Printing and publications	96,045.	64,081.	31,964.	
39 Travel				
40 Conferences, conventions, and meetings	106,257.	73,708.	32,549.	
41 Interest				
42 Depreciation, depletion, etc (attach schedule)	10,240.		10,240.	
43 Other expenses not covered above (itemize)				
a _____	43a			
b _____	43b			
c _____	43c			
d _____	43d			
e SEE STATEMENT 2	43e	220,463.	132,619.	87,844.
44 Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D) carry these totals to lines 13-15.	44	1,414,286.	918,359.	495,927.

Joint Costs Check ☐ if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services?

☐ Yes ☒ No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,

(iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service AccomplishmentsWhat is the organization's primary exempt purpose? ☐ PUBLIC EDUCATION**PUBLIC EDUCATION**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses

(Required for 501(c)(3) and (4) orgs. and 4947(a)(1) trusts but optional for others.)

a EDUCATIONAL & RESEARCH MATERIALS, INCLUDING PRODUCT DEVELOPMENT. SEE STATEMENT 2	(Grants and allocations \$ _____)	303,354.
b ETHICS TRAINING SEE STATEMENT 2	(Grants and allocations \$ _____)	395,960.
c DATA CENTER SEE STATEMENT 2	(Grants and allocations \$ _____)	69,003.
d OTHER SEMINARS AND COURSES SEE STATEMENT 2	(Grants and allocations \$ _____)	79,521.
e Other program services (attach schedule) STATEMENT 3	(Grants and allocations \$ _____)	70,521.
f Total of Program Service Expenses (should equal line 44, column (B) Program services)		918,359.

Part IV Balance Sheets

Note Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	15,239.	8,575.
	46 Savings and temporary cash investments	1,007,408.	788,712.
	47 a Accounts receivable	312,375.	
	b Less: allowance for doubtful accounts	9,264.	
	47c	181,560.	303,111.
	48 a Pledges receivable		
	b Less: allowance for doubtful accounts		
	48c		
	49 Grants receivable		
	50 Receivables from officers, directors, trustees, and key employees		
	51 a Other notes and loans receivable		
	b Less: allowance for doubtful accounts		
	51c		
	52 Inventories for sale or use	65,113.	42,865.
	53 Prepaid expenses and deferred charges	16,055.	18,699.
54 Investments - securities	<input type="checkbox"/> Cost <input type="checkbox"/> FMV		
55 a Investments - land, buildings, and equipment basis			
b Less: accumulated depreciation			
55c			
56 Investments - other			
57 a Land, buildings, and equipment basis	99,878.		
b Less: accumulated depreciation STMT 4	80,875.		
57c	23,107.	19,003.	
58 Other assets (describe <input type="checkbox"/>)			
58			
59 Total assets (add lines 45 through 58) (must equal line 74)	1,308,482.	1,180,965.	
Liabilities	60 Accounts payable and accrued expenses	192,837.	170,462.
	61 Grants payable		
	62 Deferred revenue	35,890.	25,890.
	63 Loans from officers, directors, trustees, and key employees		
	64 a Tax-exempt bond liabilities		
	b Mortgages and other notes payable		
	64b		
	65 Other liabilities (describe <input type="checkbox"/>)		
65			
66 Total liabilities (add lines 60 through 65)	228,727.	196,352.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74		
	67 Unrestricted	1,079,755.	984,613.
	68 Temporarily restricted		
	69 Permanently restricted		
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds		
	71 Paid-in or capital surplus, or land, building, and equipment fund		
	72 Retained earnings, endowment, accumulated income, or other funds		
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 74, column (A) must equal line 19, column (B) must equal line 21)	1,079,755.	984,613.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	1,308,482.	1,180,965.

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A **Reconciliation of Revenue per Audited Financial Statements with Revenue per Return**

a	Total revenue, gains, and other support per audited financial statements	a	1,511,144.
b	Amounts included on line a but not on line 12, Form 990	b	
(1)	Net unrealized gains on investments \$ <u><31,488.></u>	(1)	
(2)	Donated services and use of facilities \$ <u>192,000.</u>	(2)	
(3)	Recoveries of prior year grants \$ _____	(3)	
(4)	Other (specify) \$ _____	(4)	
	Add amounts on lines (1) through (4)	b	160,512.
c	Line a minus line b	c	1,350,632.
d	Amounts included on line 12, Form 990 but not on line a	d	
(1)	Investment expenses not included on line 6b, Form 990 \$ _____	(1)	
(2)	Other (specify) \$ _____	(2)	
	Add amounts on lines (1) and (2)	d	0.
e	Total revenue per line 12, Form 990 (line c plus line d)	e	1,350,632.

Part IV-B Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

a	Total expenses and losses per audited financial statements	a	1,606,286.
b	Amounts included on line a but not on line 17, Form 990		
(1)	Donated services and use of facilities \$ 192,000.		
(2)	Prior year adjustments reported on line 20, Form 990 \$		
(3)	Losses reported on line 20, Form 990 \$		
(4)	Other (specify) \$		
	Add amounts on lines (1) through (4)	b	192,000.
c	Line a minus line b	c	1,414,286.
d	Amounts included on line 17, Form 990 but not on line a		
(1)	Investment expenses not included on line 6b, Form 990 \$		
(2)	Other (specify) \$		
	Add amounts on lines (1) and (2)	d	0.
e	Total expenses per line 17, Form 990 (line c plus line d)	e	1,414,286.

Part V	List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated)
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[illegible]

Part VI Other Information

	Yes	No
76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	76	X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	X
b If "Yes," enter the name of the organization FUTURES INDUSTRY ASSOCIATION, INC. and check whether it is <input checked="" type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt		
81 a Enter direct or indirect political expenditures. See line 81 instructions	81a	0.
b Did the organization file Form 1120-POL for this year?	81b	X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	X
b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)	82b	192,000.
83 a Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	X
84 a Did the organization solicit any contributions or gifts that were not tax deductible?	84a	N/A
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	N/A
85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	85a	N/A
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?	85b	N/A
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
c Dues, assessments, and similar amounts from members	85c	N/A
d Section 162(e) lobbying and political expenditures	85d	N/A
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	N/A
f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	N/A
g Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	N/A
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/A
86 501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12	86a	N/A
b Gross receipts, included on line 12, for public use of club facilities	86b	N/A
87 501(c)(12) organizations. Enter a Gross income from members or shareholders	87a	N/A
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	X
89 a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 <u>0.</u> , section 4912 <u>0.</u> , section 4955 <u>0.</u>		
b 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	89b	X
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958		0.
d Enter Amount of tax on line 89c, above, reimbursed by the organization		0.
90 a List the states with which a copy of this return is filed DISTRICT OF COLUMBIA, ILLINOIS, NY		
b Number of employees employed in the pay period that includes March 12, 2001	90b	7

91 The books are in care of **THE ORGANIZATION** Telephone no **202-466-5460**
 Located at **2001 PENNSYLVANIA AVE NW, WASHINGTON, DC** ZIP +4 **20006-1807**

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the tax year **92** **N/A**

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32.)

Note Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
93 Program service revenue					
a PROGRAM MATERIAL SALES					820,619.
b REG. & CONF. FEES					149,582.
c DEVELOP & SURVEY FEES					3,828.
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	27,694.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a					
b					
c					
d					
e					
104 Subtotal (add columns (B), (D), and (E))		0.		27,694.	974,029.
105 Total (add line 104, columns (B), (D), and (E))					1,001,723.

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32.)

Line No Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

SEE STATEMENT 6

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

☐ Yes ☒ No

accompanying schedules and statements, and to the best of my knowledge and belief, it is true and correct that the information on which this return is based is true and correct.

1/10/02 JEFF MORGAN COO

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

Supplementary Information-(See separate instructions.)

► **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

OMB No 1545-0047

2001

Name of the organization

THE INSTITUTE FOR FINANCIAL MARKETS

Employer identification number
52 1634508

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
MYRTLE A. MAJOR	ADMIN. MGR			
CHEVERLY, MD	40	74,500.	7,998.	0.
JOHN SANAGHAN	DIRECTOR EDU.			
WASHINGTON, DC	40	99,500.	9,644.	0.
PATRICIA FOSHEE	DIRECTOR SALE			
SPRINGFIELD, VA	40	76,500.	5,329.	0.
Total number of other employees paid over \$50,000	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part III Statements About Activities (See page 2 of the instructions)

Yes No

- 1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ► \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line i of Part VI-B)

1 X

Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.

- 2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)

a Sale, exchange, or leasing of property?

2a X

b Lending of money or other extension of credit?

2b X

c Furnishing of goods, services, or facilities?

2c X

d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? SEE PART V, FORM 990

2d X

e Transfer of any part of its income or assets?

2e X

- 3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below)

3 X

- 4 Do you have a section 403(b) annuity plan for your employees?

4 X

Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments.

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 ☐ A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 ☐ A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
- 7 ☐ A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 ☐ A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 ☐ A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state ► _____
- 10 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b ☐ A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 ☒ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 ☐ An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 ☐ An organization organized and operated to test for public safety. Section 509(a)(4). (See page 6 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting.
Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	441,337.	483,130.	544,632.	489,100.	1,958,199.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable etc. purpose	713,940.	825,267.	859,978.	947,421.	3,346,606.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	6,968.	28,342.	37,949.	31,626.	104,885.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization a benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	1,162,245.	1,336,739.	1,442,559.	1,468,147.	5,409,690.
24 Line 23 minus line 17	448,305.	511,472.	582,581.	520,726.	2,063,084.
25 Enter 1% of line 23	11,622.	13,367.	14,426.	14,681.	
26 Organizations described on lines 10 or 11: a Enter 2% of amount in column (e), line 24					N/A
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.					N/A
c Total support for section 509(a)(1) test. Enter line 24, column (e).					N/A
d Add: Amounts from column (e) for lines 18 _____ 19 _____ 22 _____ 26b _____					N/A
e Public support (line 26c minus line 26d total)					N/A
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					N/A %
27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: (2000) 365,000. (1999) 425,000. (1998) 425,000. (1997) 350,000.					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: (2000) 0. (1999) 0. (1998) 0. (1997) 0.					
c Add: Amounts from column (e) for lines 15 1,958,199. 16 _____ 17 3,346,606. 20 _____ 21 _____					5,304,805.
d Add: Line 27a total 1,565,000. and line 27b total 0.					1,565,000.
e Public support (line 27c total minus line 27d total)					3,739,805.
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)					5,409,690.
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					69.1316%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					1.9388%

28 Unusual Grants For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

NONE

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

- 29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?
- 30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?
- 31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves?
If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)
- 32 Does the organization maintain the following
- a Records indicating the racial composition of the student body, faculty, and administrative staff?
 - b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?
 - c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?
 - d Copies of all material used by the organization or on its behalf to solicit contributions?
- If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)
- 33 Does the organization discriminate by race in any way with respect to
- a Students' rights or privileges?
 - b Admissions policies?
 - c Employment of faculty or administrative staff?
 - d Scholarships or other financial assistance?
 - e Educational policies?
 - f Use of facilities?
 - g Athletic programs?
 - h Other extracurricular activities?
- If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)
- 34 a Does the organization receive any financial aid or assistance from a governmental agency?
- b Has the organization's right to such aid ever been revoked or suspended?
If you answered "Yes" to either 34a or b, please explain using an attached statement
- 35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No " attach an explanation

	Yes	No
29		
30		
31		
32a		
32b		
32c		
32d		
33a		
33b		
33c		
33d		
33e		
33f		
33g		
33h		
34a		
34b		
35		

Schedule A (Form 990 or 990-EZ) 2001

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions)

N/A

(To be completed ONLY by an eligible organization that filed Form 5768)

Check ☐ a ☐ if the organization belongs to an affiliated group Check ☐ b ☐ if you checked "a" and "limited control" provisions apply**Limits on Lobbying Expenditures**

(The term "expenditures" means amounts paid or incurred)

	(a) Affiliated group totals	(b) To be completed for ALL electing organizations
	N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38 Total lobbying expenditures (add lines 36 and 37)	38	
39 Other exempt purpose expenditures	39	
40 Total exempt purpose expenditures (add lines 38 and 39)	40	
41 Lobbying nontaxable amount Enter the amount from the following table -		
If the amount on line 40 is -		
Not over \$500,000	20% of the amount on line 40	
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	
Over \$17,000,000	\$1,000,000	
42 Grassroots nontaxable amount (enter 25% of line 41)	42	
43 Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	
44 Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A (e) Total
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions)

N/A

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of

- a Volunteers
- b Paid staff or management (Include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications, or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (Add lines c through h)

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Yes	No	Amount
		0.

	Yes	No
51a(i)		X
a(ii)		X
b(i)		X
b(ii)		X
b(iii)	X	
b(iv)	X	
b(v)	X	
b(vi)	X	
c	X	

[illegible]

▶ ☒ Yes ☐ No

[illegible]

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization

THE INSTITUTE FOR FINANCIAL MARKETS

Employer identification number

52-1634508

Organization type (check one)

Filers of

Section.

Form 990 or 990-EZ

☒ 501(c)(3) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule** (Note Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule-see instructions)

General Rule-

- ☒ For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

- ☐ For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year) ► \$ _____

Caution: Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2001)

Name of organization

Employer identification number

THE INSTITUTE FOR FINANCIAL MARKETS

52-1634508

Part I Contributors (See Specific Instructions)

(a) No.	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1		\$ 80,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2		\$ 12,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
3		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
4		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
5		\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
6		\$ 7,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE INSTITUTE FOR FINANCIAL MARKETS

52-1634508

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
7		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
8		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
9		\$ 20,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
10		\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
11		\$ 25,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
12		\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE INSTITUTE FOR FINANCIAL MARKETS

52-1634508

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
13		\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

(D) - Asset disposed

FORM 990	OTHER CHANGES IN NET ASSETS OR FUND BALANCES	STATEMENT	1
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DESCRIPTIONAMOUNT

UNREALIZED LOSSES ON INVESTMENTS

<31,488.>

TOTAL TO FORM 990, PART I, LINE 20

<31,488.>

FORM 990	OTHER EXPENSES			STATEMENT	2
DESCRIPTION	(A) TOTAL	(B) PROGRAM SERVICES	(C) MANAGEMENT AND GENERAL	(D) FUNDRAISING	
BAD DEBT	6,875.		6,875.		
INSURANCE	5,188.		5,188.		
TAXES & LICENSES	914.		914.		
BANK CHARGES	6,376.		6,376.		
CONSULTING & CONTRACT SERVICES	195,563.	126,903.	68,660.		
DATA PROCESSING & INFORMATION SERVICES	5,641.	5,716.	<75.>		
MISCELLANEOUS EXPENSE	<94.>		<94.>		
TOTAL TO FM 990, LN 43	220,463.	132,619.	87,844.		

FORM 990	OTHER PROGRAM SERVICES	STATEMENT	3
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DESCRIPTION	GRANTS AND ALLOCATIONS	EXPENSES
PRODUCT MARKETING AND DEVELOPMENT		70,521.
TOTAL TO FORM 990, PART III, LINE E		70,521.

FORM 990	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	4
----------	--	-----------	---

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE AND EQUIPMENT	99,878.	80,875.	19,003.
TOTAL TO FORM 990, PART IV, LN 57	99,878.	80,875.	19,003.

FORM 990

PART V - OFFICER COMPENSATION FROM
RELATED ORGANIZATIONS

STATEMENT 5

OFFICER'S NAME	NAME OF RELATED ORGANIZATION	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN M. DAMGARD	FUTURES INDUSTRY ASSOCIATION, INC.	655,871.	109,269.	0.

FORM 990 PART VIII - RELATIONSHIP OF ACTIVITIES TO STATEMENT 6
ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE EXPLANATION OF RELATIONSHIP OF ACTIVITIES

93A EDUCATIONAL & RESEARCH MATERIALS TO (1) INCREASE GENERAL
UNDERSTANDING OF THE FUTURES AND OPTIONS MARKET (2) IMPROVE THE
COMPETENCE OF FINANCIAL SERVICES PERSONNEL TO DEAL WITH THE PUBLIC
93B COURSES & SEMINARS TO (1) IMPROVE THE COMPETENCE OF FINANCIAL
SERVICES PERSONNEL AND (2) PROVIDE ETHICS TRAINING TO COMPLY WITH CFTC
REGULATIONS
93C NEW PROGRAMS TO (1) IMPROVE THE COMPETENCE OF FINANCIAL
SERVICES PERSONNEL AND (2) PROVIDE ETHICS TRAINING TO OTHER FINANCIAL
SERVICES PERSONNEL

**BOARD OF TRUSTEES
AUGUST 2000-2001**

OFFICERS	Hrs/Wk	Compensation
<p>*Margaret M (Peggy) Eisen, Chairman, FII Managing Director De Guardiola Advisors, Inc 405 Park Avenue Suite 1201 New York, New York 10022 Phone (212) 753-2707 Fax (212) 753-2709 E-Mail: peisen@advisorgrp.com</p>	1	0
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<p>*Phillip A. Thorpe, President Futures Industry Institute 2001 Pennsylvania Avenue, N W Suite 600 Washington, D C 20006-1807 Phone (202) 223-1528 Fax (202) 296-3184 E-Mail: pthorpe@fiafi.org</p>	40	
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EXHIBIT 1

The Institute For Financial Markets

Statement of Related Party Transactions

A. The Related Parties

The Institute for Financial Markets ("IFM" or "the Institute") is affiliated with the Futures Industry Association, divisions and chapters of the Futures Industry Association, and controlled operations of the Associations

The Futures Industry Association ("FIA" or "the Association"), with headquarters in Washington, DC, is an international membership association that represents organizations with an interest in the US and international futures markets in regulatory, business, exchanges and legislative matters. FIA was incorporated as a New York nonprofit corporation on March 31, 1955, as the Association of Commodity Exchange Firms. FIA is governed by a 32-member board of directors which includes representative (FCMs), managed money firms and other associate members, and two public directors. FIA is a New York nonprofit corporation exempt from taxes under Section 501(c)(6) of the Internal Revenue Code.

In 1989, FIA incorporated the Futures Industry Institute to assume FIA's educational programs. In 2002, Futures Industry Institute changed their name to The Institute for Financial Markets. IFM's mission is to be a premier source of quality information and education related to futures, options and other derivatives. The IFM is not a membership organization and is governed by a 26-member board of trustees. The IFM is a District of Columbia nonprofit corporation exempt from taxes under Section 501(c)(3) of the Internal Revenue Code which has been designated as a publicly-supported organization by the US Internal Revenue Service.

The Association also sponsors six divisions whose purposes are to address concerns of specific segments of the futures community and to contribute to the Association's policy. Division and chapter

B. Governance: Directors and officers

IFM's Bylaws provide that "there shall be a Board of Trustees of the Institute, which shall manage, supervise and control the business, property and affairs of the Institute." Under the terms of the IFM's Bylaws, the FIA exercises control over the Institute's Board of Trustees in the following areas:

(1) Membership of the Board of Trustees

The IFM bylaws provide

at least a majority of the Board of Trustees shall be composed of individuals selected by the Board of Directors of the Futures Industry Association, Inc. (hereinafter the "Association"). However, in no event does the Association have the right to select 80 percent or more of the members of the Institute Board of Trustees. The Chairman and President of the Association and the Director of the Institute shall serve as ex officio members of the board. Vacancies, as they occur on the Board of Trustees, shall be filled by act of a majority of the directors of the Association or by a majority of Trustees of the Institute, but always in a manner that a majority of Trustees is elected by the Association. To be eligible for election to the Board

a candidate must have knowledge of the financial services industry and futures markets. If the nominee works for a futures commission merchant, the futures commission merchant must be a member of the Association (Article IV (B))

(2) Removal from the Board of Trustees

The Institute's Bylaws further provide that "the Association may remove a Trustee of the Institute without cause or notice by a majority vote of the Board of Association "(Article IV(E))

(3) Common officers

Article V of the IFM Bylaws provided that the officer of the Institute shall be a Chairman, President, Secretary, Treasurer and such other officers deemed necessary. Article V(C) provides "that the Chairman of the Institute shall be appointed from among the Board of Trustees by the Chairman of the Association with the approval of the Board of Directors of the Association

C. Operating grant

Since its inception, FIA has provided an annual operating grant to the Institute. In 2001, pursuant to an annual budget approval by the FIA's Board of Directors, the Association gave the Institute an annual cash operating grant in the amount of \$80,000. In addition, FIA provides contributions in-kind to the IFM in the form of office space, administrative and professional services. The nature of these services, valued in 2002, \$192,000, is discussed below.

D. Shared facilities

The offices of the Association and Institute are co-located at 2001 Pennsylvania Avenue, NW, Suite 600, Washington, DC 20006 in a suite of office space leased by the Association. The FIA leases a total of 6,676 net rentable square feet of space (as the term is defined by the Washington Board of Realtors), consisting of approximately 3,162 square feet of offices and 2,360 square feet of common space, and 1,154 square feet of building core space. In 2001 FIA rented additional space in the basement of the building as common storage for FIA and IFM.

In 2001, The IFM occupied approximately 1,371 square feet of office space representing approximately 41% of the office space. In addition, the IFM used approximately one-half of the storage space.

(1) Rent

During 2001, FIA incurred rent costs in the amount of \$313,234 for offices. At 41%, the market value of office space occupied by the IFM was \$128,000.

(2) Office services

The FIA did not charge or allocate any cost to the IFM for any common office services that the association would have to provide for itself in the shared office space. In 2002, the Association provided the Institute with access to office systems and equipment, including

- a) telephone
- b) copiers
- c) facsimile machines

- d) postage meter
- e) express shipping
- f) courier services
- g) the FIA local area network
- h) office security
- i) office designed and renovation
- j) postal permits - business reply and postage due
- k) kitchen

The access is provided at no charge to the IFM for the use of maintenance of the systems, or for supplies ordered for those systems. Conversely, the IFM maintains a bulk shipping account for program material shipments and permits FIA to use

The Institute reimburses the FIA for those additional costs billed to and paid by FIA from the foregoing list that represent direct expenses of the IFM. These costs are allocated to IFM based on reports of actual usage. Such charges include

- a) long distant telephone and facsimile charges
- b) express shipping
- c) postage used

G. Administrative services

The FIA staff provided certain administrative services to the IFM during 2001. These services included --

- (1) Personnel administration
- (2) Financial management, accounting and bookkeeping services
- (3) Payroll and benefits administration
- (4) Reception, housekeeping and office management

E. Other FIA grants in-kind

As part of its exempt purpose programs, the FIA sponsors conferences. FIA permits the IFM staff to attend FIA conferences and programs and to display its exhibits at no costs on a space available basis. The IFM does not record the corresponding conference fees as either income or expenses. Similarly, the FIA does not record the value of these fees as either income or expenses.

In addition, FIA publishes a magazine, Futures Industry. The Magazine accepts paid advertising, which is coordinated under an exclusive arrangement by an unrelated third party commission sales agent. FIA and its agent permit the IFM to advertise Institute programs in Futures Industry magazine at no cost on a space available basis. The IFM does not record the value of the advertising as either advertising income or grant expenses. If the FIA had required the IFM to pay for these advertisements, the rate card value of the IFM advertisements in 2001 magazines would have been \$57,375.

• If you are requesting an Additional (not automatic) 3-Month Extension, complete only Part II and check this box ☒ **X**

Note Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are requesting an Automatic 3-Month Extension, complete only Part I (on page 1)

Part II Additional (not automatic) 3-Month Extension of Time - Must file Original and One Copy.

Type or print	Name of Exempt Organization FUTURES INDUSTRY INSTITUTE	Employer identification number 52-1634508
File by the extended due date for filing the return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions 2001 PENNSYLVANIA AVENUE, N.W., NO. 600	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WASHINGTON, DC 20006-1807	

Check type of return to be filed (File a separate application for each return)

☒ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☐ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• If the organization does not have an office or place of business in the United States, check this box ☐
 • If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2002
 5 For calendar year 2001, or other tax year beginning _____ and ending _____
 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
 7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO GATHER ALL INFORMATION IN ORDER TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____
 b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868 \$ _____
 c Balance Due Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature Margaret A. Bradshaw Title CPA/AGENT Date 8/14/02

Notice to Applicant - To Be Completed by the IRS

☒ We have approved this application. Please attach this form to the organization's return.
☐ We have not approved this application. However, we have granted a 10-day grace period from the later of the date shown below or the due date of the organization's return (including any prior extensions). This grace period is considered to be a valid extension of time for elections otherwise required to be made on a timely return. Please attach this form to the organization's return.
☐ We have not approved this application. After considering the reasons stated in item 7, we cannot grant your request for an extension of time to file. We are not granting the 10-day grace period.
☐ We cannot consider this application because it was filed after the due date of the return for which an extension was requested.
☐ Other _____

EXTENSION APPROVED

SEP 06 2002

By _____

Director

DINA WEISKOPF FIELD DIRECTOR
SUBMISSION PROCESSING - OGDEN

Alternate Mailing Address - Enter the address if you want the copy of this application for an additional 3-month extension returned to an address different than the one entered above

Type or print	Name GRANT THORNTON LLP - PEGGY BRADSHAW
	Number and street (include suite, room, or apt. no.) Or a P.O. box number 2070 CHAIN BRIDGE ROAD, SUITE 300
	City or town, province or state, and country (including postal or ZIP code) VIENNA, VA 22182

123832
07-16-01

Application for Extension of Time to File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note: Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only
All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns. Partnerships, REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066, or 1041

Type or print	Name of Exempt Organization	Employer identification number
	FUTURES INDUSTRY INSTITUTE	52-1634508
	Number, street, and room or suite no. If a P O box, see instructions 2001 PENNSYLVANIA AVENUE, N.W., NO. 600	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions WASHINGTON, DC 20006-1807	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|--|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole group**, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-month, for **990-T corporation**) extension of time until AUGUST 15, 2002
to file the exempt organization return for the organization named above. The extension is for the organization's return for
► ☒ calendar year 2001 or
► ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

- 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions \$ _____

- b If this application is for Form 990 PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit \$ _____

- c **Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions \$ _____ N/A

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete, and that I am authorized to prepare this form.

Signature ► Margaret A. Biedblau Title ► CPA/AGENT Date ► CPA/Agent
LHA For Paperwork Reduction Act Notice, see instruction Form **8868** (12-2000)