

Return of Organization Exempt From Income Tax

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Open to Public Inspection

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the **2001** calendar year, or tax year period beginning and ending

B Check if applicable: Address change Name change Initial return Final return Amended return Application pending	Please use IRS label or print or type See Specific Instructions	C Name of organization EZER M'ZION INC		D Employer identification number 13-3660421	
		Number and street (or P O box if mail is not delivered to street address) Room/suite 1302 50TH STREET		E Telephone number 718-253-8855	
		City or town, state or country, and ZIP + 4 BROOKLYN, NY 11219		F Accounting method Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	
		* Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)		H and I are not applicable to section 527 organizations H(a) Is this a group return for affiliates? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> H(b) If "Yes," enter number of affiliates H(c) Are all affiliates included? N/A Yes <input type="checkbox"/> No <input type="checkbox"/> (If "No," attach a list) H(d) Is this a separate return filed by an organization covered by a group ruling? Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> I Enter 4-digit GEN	

G Web site

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 **1056921.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Revenue	1	Contributions, gifts, grants, and similar amounts received			
	a	Direct public support	1a	1050760.	
	b	Indirect public support	1b		
	c	Government contributions (grants)	1c		
	d	Total (add lines 1a through 1c) (cash \$ 1050760. noncash \$)	1d	1050760.	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3	Membership dues and assessments	3		
	4	Interest on savings and temporary cash investments	4	6161.	
	5	Dividends and interest from securities	5		
	6	a Gross rents	6a		
	b Less rental expenses	6b			
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c			
7	Other investment income (describe)	7			
8	a Gross amount from sale of assets other than inventory	(A) Securities	(B) Other		
	b Less cost or other basis and sales expenses	8a	8b		
	c Gain or (loss) (attach schedule)	49315.	8c		
	d Net gain or (loss) (combine line 8c, columns (A) and (B))	<49315.>	8d	<49315.>	
9	Special events and activities (attach schedule)				
	a Gross revenue (not including \$ of contributions reported on line 1a)	9a			
	b Less direct expenses, other than fundraising expenses	9b			
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
10	a Gross sales of inventory, less returns and allowances	10a			
	b Less cost of goods sold	10b			
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
11	Other revenue (from Part VII, line 103)	11			
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12	1007606.		
Expenses	13	Program services (from line 44, column (B))	13	2105467.	
	14	Management and general (from line 44, column (C))	14	101059.	
	15	Fundraising (from line 44, column (D))	15	445289.	
	16	Payments to affiliates (attach schedule)	16		
	17	Total expenses (add lines 16 and 44, column (A))	17	2651815.	
18	Excess or (deficit) for the year (subtract line 17 from line 12)	18	<1644209.>		
Net Assets	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19	3537452.	
	20	Other changes in net assets or fund balances (attach explanation)	20	0.	
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21	1893243.	

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Part II Statement of Functional Expenses		All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others				
Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising	
22	Grants and allocations (attach schedule) cash \$ 1696709. noncash \$	22	1696709.	1696709.	STATEMENT 4	
23	Specific assistance to individuals (attach schedule)	23	340850.	340850.	STATEMENT 5	
24	Benefits paid to or for members (attach schedule)	24				
25	Compensation of officers, directors, etc	25	0.	0.	0.	
26	Other salaries and wages	26	112856.	11286.	101570.	
27	Pension plan contributions	27				
28	Other employee benefits	28	4908.	492.	4416.	
29	Payroll taxes	29	13035.	1303.	11732.	
30	Professional fundraising fees	30				
31	Accounting fees	31	14600.	14600.		
32	Legal fees	32				
33	Supplies	33				
34	Telephone	34	27501.	2750.	24751.	
35	Postage and shipping	35	20477.	614.	19863.	
36	Occupancy	36	7200.	720.	6480.	
37	Equipment rental and maintenance	37				
38	Printing and publications	38	1093.	1093.		
39	Travel	39	33111.	3311.	29800.	
40	Conferences, conventions, and meetings	40				
41	Interest	41	13813.	13813.		
42	Depreciation, depletion, etc (attach schedule)	42	2530.		2530.	
43	Other expenses not covered above (itemize)					
a		43a				
b		43b				
c		43c				
d		43d				
e	SEE STATEMENT 2	43e	363132.	67908.	51077.	244147.
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B)-(D), carry these totals to lines 13-15	44	2651815.	2105467.	101059.	445289.

Joint Costs Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? SEE STATEMENT 3	Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others)
a CONTRIBUTIONS TO EZER M'ZION IN ISRAEL WHICH PROVIDES MEDICAL AND OTHER SERVICES TO THOUSANDS OF INDIVIDUALS (Grants and allocations \$ 239000.)	306908.
b DONATIONS TO SCHOOLS AND RELIGIOUS ORGANIZATIONS WHICH ARE RESPONSIBLE FOR THE EDUCATION OF THOUSANDS OF INDIVIDUALS (Grants and allocations \$ 292810.)	292810.
c ASSIST INDIVIDUALS AND THEIR FAMILIES WITH FUNDS TO PAY FOR MEDICAL AND OR PSYCHIATRIC EXPENSES (Grants and allocations \$ 340850.)	340850.
d DONATION TO CHARITABLE ORGANIZATIONS WHICH USE FUNDS TO ASSIST NEEDY INDIVIDUALS THROUGHOUT THE WORLD (Grants and allocations \$ 1164899.)	1164899.
e Other program services (attach schedule) (Grants and allocations \$)	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	2105467.

Part IV Balance Sheets

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.

		(A) Beginning of year		(B) End of year	
Assets	45	Cash - non-interest-bearing	34850.	45	48063.
	46	Savings and temporary cash investments	80372.	46	82267.
	47 a	Accounts receivable			
		b Less allowance for doubtful accounts		47c	
	48 a	Pledges receivable			
		b Less allowance for doubtful accounts		48c	
	49	Grants receivable		49	
	50	Receivables from officers, directors, trustees, and key employees	26040.	50	
	51 a	Other notes and loans receivable STMT 6	51a	333011.	
		b Less allowance for doubtful accounts	51b		333011.
	52	Inventories for sale or use		52	
	53	Prepaid expenses and deferred charges		53	942.
	54	Investments - securities STMT 7 <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV		54	1709656.
	55 a	Investments - land, buildings, and equipment basis	55a		
		b Less accumulated depreciation	55b		55c
56	Investments - other		56		
57 a	Land, buildings, and equipment basis	57a	16581.		
	b Less accumulated depreciation STMT 8	57b	9137.	7444.	
58	Other assets (describe <input checked="" type="checkbox"/> SEE STATEMENT 9)		58	15160.	
59	Total assets (add lines 45 through 58) (must equal line 74)		59	2196543.	
Liabilities	60	Accounts payable and accrued expenses	9567.	60	13300.
	61	Grants payable		61	
	62	Deferred revenue		62	
	63	Loans from officers, directors, trustees, and key employees		63	
	64 a	Tax-exempt bond liabilities		64a	
		b Mortgages and other notes payable STMT 10		64b	290000.
	65	Other liabilities (describe <input type="checkbox"/>)		65	2840.
66	Total liabilities (add lines 60 through 65)		66	303300.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted		67	
	68	Temporarily restricted		68	
	69	Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds	0.	70	0.
	71	Paid-in or capital surplus, or land, building, and equipment fund	0.	71	0.
	72	Retained earnings, endowment, accumulated income, or other funds	3537452.	72	1893243.
	73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)		73	1893243.
74	Total liabilities and net assets / fund balances (add lines 66 and 73)		74	2196543.	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity		X
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		X
78 a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		X
80 a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	X	
b	If "Yes," enter the name of the organization SEE STATEMENT 11 _____ and check whether it is exempt OR nonexempt.		
81 a	Enter direct or indirect political expenditures See line 81 instructions 81a 0.		
b	Did the organization file Form 1120-POL for this year?		X
82 a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		X
b	If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III) 82b N/A		
83 a	Did the organization comply with the public inspection requirements for returns and exemption applications?	X	
b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	X	
84 a	Did the organization solicit any contributions or gifts that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? N/A		
85	501(c)(4) (5) or (6) organizations a Were substantially all dues nondeductible by members? N/A		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less? N/A If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year		
c	Dues, assessments, and similar amounts from members 85c N/A		
d	Section 162(e) lobbying and political expenditures 85d N/A		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e N/A		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f N/A		
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f? N/A		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? N/A		
86	501(c)(7) organizations Enter a Initiation fees and capital contributions included on line 12 86a N/A		
b	Gross receipts, included on line 12, for public use of club facilities 86b N/A		
87	501(c)(12) organizations Enter a Gross income from members or shareholders 87a N/A		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) 87b N/A		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		X
89 a	501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 0. , section 4912 0. , section 4955 0.		
b	501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		X
c	Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d	Enter Amount of tax on line 89c, above, reimbursed by the organization 0.		
90 a	List the states with which a copy of this return is filed NEW YORK		
b	Number of employees employed in the pay period that includes March 12, 2001 90b 4		

91 The books are in care of EZER M'ZION INC Telephone no 718-853-8400
 Located at 1302 50TH STREET, BROOKLYN, NEW YORK ZIP + 4 11219

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here 92 N/A
 and enter the amount of tax-exempt interest received or accrued during the tax year

Part VII Analysis of Income-Producing Activities (See Specific Instructions on page 32)

	Unrelated business income			Excluded by section 512, 513, or 514	(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclu- sion code	(D) Amount	
Note Enter gross amounts unless otherwise indicated					
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments			14	6161.	
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	<49315.>	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		0.		<43154.>	0.
105 Total (add line 104, columns (B), (D), and (E))					<43154.>

Note Line 105 plus line 1d, Part I should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See Specific Instructions on page 32)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
▼	

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See Specific Instructions on page 33)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See Specific Instructions on page 33)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note. If "Yes" to (b), file Form 8870 and Form 4720 (see instructions).

Accompanying schedules and statements and to the best of my knowledge and belief it is true information of which preparer has any knowledge

Type or print name and title

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2001

Supplementary Information--(See separate instructions.)

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Department of the Treasury
Internal Revenue Service

Name of the organization

EZER M'ZION INC

Employer identification number

13 3660421

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SARAH L MUELLER ----- 305 BURNT MILLS AVE, SILVER SPRINGS, MD 40	ADMINISTRATOR	56930.		

Total number of other employees paid over \$50,000 ▶

0

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE -----		

Total number of others receiving over \$50,000 for professional services ▶

0

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ \$ _____ (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes" attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc.? (See Note below)		X
4 Do you have a section 403(b) annuity plan for your employees?		X
Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box.)

5	A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
6	A school Section 170(b)(1)(A)(ii) (Also complete Part V)
7	A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
8	A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v)
9	A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state ▶ _____
10	An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A.)
11a	X An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A.)
11b	A community trust. Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A.)
12	An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A.)
13	An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above

14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) **Use cash method of accounting**
Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	941654.	1144627.	729604.	1541157.	4357042.
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	135654.	756.	386.	720.	137516.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					
23 Total of lines 15 through 22	1077308.	1145383.	729990.	1541877.	4494558.
24 Line 23 minus line 17	1077308.	1145383.	729990.	1541877.	4494558.
25 Enter 1% of line 23	10773.	11454.	7300.	15419.	
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e), line 24				26a 89891.
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts.					26b 884503.
c Total support for section 509(a)(1) test: Enter line 24, column (e)					26c 4494558.
d Add: Amounts from column (e) for lines 18 <u>137516.</u> 19 _____ 22 _____ 26b <u>884503.</u>					26d 1022019.
e Public support (line 26c minus line 26d total)					26e 3472539.
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 77.2610%
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." Do not file this list with your return. Enter the sum of such amounts for each year: N/A				
(2000)	(1999)	(1998)	(1997)		
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year: N/A					
(2000)	(1999)	(1998)	(1997)		
c Add: Amounts from column (e) for lines 15 _____ 16 _____ 17 _____ 20 _____ 21 _____					27c N/A
d Add: Line 27a total _____ and line 27b total _____					27d N/A
e Public support (line 27c total minus line 27d total)					27e N/A
f Total support for section 509(a)(2) test: Enter amount on line 23, column (e)	27f N/A				
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g N/A %
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h N/A %

28 Unusual Grants For an organization described in line 10, 11, or 12, that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

Part V Private School Questionnaire (See page 7 of the instructions)

N/A

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement.)		
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement.)	32d	
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement)	33h	
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	35	

Part VI-A Lobbying Expenditures by Electing Public Charities (See page 9 of the instructions) **N/A**
 (To be completed ONLY by an eligible organization that filed Form 5768)

Check **a** if the organization belongs to an affiliated group Check **b** if you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
		N/A	
36 Total lobbying expenditures to influence public opinion (grassroots lobbying)	36		
37 Total lobbying expenditures to influence a legislative body (direct lobbying)	37		
38 Total lobbying expenditures (add lines 36 and 37)	38		
39 Other exempt purpose expenditures	39		
40 Total exempt purpose expenditures (add lines 38 and 39)	40		
41 Lobbying nontaxable amount. Enter the amount from the following table -			
If the amount on line 40 is -	The lobbying nontaxable amount is -		
Not over \$500,000	20% of the amount on line 40		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	41	
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000		
Over \$17,000,000	\$1,000,000		
42 Grassroots nontaxable amount (enter 25% of line 41)	42		
43 Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43		
44 Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44		

Caution If there is an amount on either line 43 or line 44 you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 11 of the instructions.)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				N/A
	(a) 2001	(b) 2000	(c) 1999	(d) 1998	(e) Total
45 Lobbying nontaxable amount					0.
46 Lobbying ceiling amount (150% of line 45(e))					0.
47 Total lobbying expenditures					0.
48 Grassroots nontaxable amount					0.
49 Grassroots ceiling amount (150% of line 48(e))					0.
50 Grassroots lobbying expenditures					0.

Part VI-B Lobbying Activity by Nonelecting Public Charities (For reporting only by organizations that did not complete Part VI-A) (See page 12 of the instructions) **N/A**

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			Amount
	Yes	No	
a Volunteers			
b Paid staff or management (Include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes			
g Direct contact with legislators, their staffs, government officials, or a legislative body			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means			
i Total lobbying expenditures (Add lines c through h)			0.

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Schedule B
(Form 990, 990-EZ, or
990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization

EZER M'ZION INC

Employer identification number

13-3660421

Organization type (check one)

Filers of:

Section

Form 990 or 990 EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990 PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General rule** or a **Special rule** (Note Only a section 501(c)(7) (8) or (10) organization can check box(es) for both the General rule and a Special rule-see instructions)

General Rule-

For organizations filing Form 990, 990 EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules-

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use *exclusively* for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) ▶ \$ _____

Caution Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990 990-EZ or 990-PF), but they **must** check the box in the heading of their Form 990 Form 990-EZ or on line 1 of their Form 990-PF to certify that they do not meet the filing requirements of Schedule B (Form 990 990-EZ or 990-PF)

Schedule B (Form 990, 990-EZ, or 990-PF) (2001)

Name of organization

Employer identification number

EZER M'ZION INC

13-3660421

Part I Contributors (See Specific Instructions)

(a) No.	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
<u>1</u>		\$ <u>100000.</u>	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II if there is a noncash contribution)
<u>2</u>		\$ <u>50000.</u>	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II if there is a noncash contribution)
<u>3</u>		\$ <u>34000.</u>	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II if there is a noncash contribution)
<u>4</u>		\$ <u>50000.</u>	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II if there is a noncash contribution)
<u>5</u>		\$ <u>35000.</u>	Person <input checked="" type="checkbox"/> Payroll Noncash (Complete Part II if there is a noncash contribution)
		\$ _____	Person Payroll Noncash (Complete Part II if there is a noncash contribution)

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis - ITC, 179, Salvage	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Amount Of Depreciation
	FUNDRAISING											
1	OFFICE EQUIPMENT	092497200	DB	7.00	17	3536.			3536.	2432.		315.
2	COMPUTERS	092497200	DB	5.00	17	4400.			4400.	3640.		507.
3	OFFICE EQUIPMENT	030999200	DB	7.00	17	900.			900.	349.		157.
4	OFFICE EQUIPMENT	110499200	DB	7.00	17	380.			380.	148.		66.
5	OFFICE EQUIPMENT	020200200	DB	7.00	17	265.			265.	38.		65.
6	OFFICE EQUIPMENT	070101200	DB	5.00	19B	7100.			7100.			1420.
	* 990 PAGE 2 TOTAL					16581.		0.	16581.	6607.	0.	2530.
	FUNDRAISING											
	* GRAND TOTAL 990 PAGE 2 DEPR					16581.		0.	16581.	6607.	0.	2530.

FORM 990

CASH GRANTS AND ALLOCATIONS

STATEMENT 4

CLASSIFICATION	DONEE'S NAME	DONEE'S ADDRESS	DONEE'S RELATIONSHIP	AMOUNT
MEDICAL CARE	EZER M'ZION ORGANIZATION	16 ESHEL AVRAHAM, BNEI BRAK, ISRAEL	SISTER ORGANIZATION	239000.
RELIGIOUS SCHOOL	AFULAT EDUCATION CENTER	JERUSALEM ISRAEL	NONE	2500.
RELIGIOUS ORGANIZATION	AUGUDAH ISRAEL OF LONG ISLAND	508 PENINSULA BLVD., CEDARHURST, N.Y. 11516	NONE	6000.
RELIGIOUS SCHOOL	AISH HATOVAH	3131 WEST 83RD ST, NY, NY 10024	NONE	2500.
CHARITY	AMER. FRIENDS OF YAD ELIZER	RECHOV SHARET, 9 BNEI BRAK ISRAEL	NONE	4000.
CHARITY	AMER. FRIENDS CHESED L'ORCHIM	552 EAST 5TH ST, BROOKLYN, NY 11218	NONE	10000.
SCHOOL	AMER. FRIENDS RABBINICAL COLLEGE	555TASH ST, BOISBRIAND, PQ, CANADA	NONE	26000.
ASSISTANCE	AMER. FRIENDS MONEHET MENACHEM	BNEI BRAK, ISRAEL	NONE	3000.
SCHOOL	BETH ABRAHAM LAWRENCE	2 ROCKAWAY TPKE, LAWRENCE, NY	NONE	2000.
CHARITY	BIKUR CHUDIM MANHATTAN	51 EAST 97TH ST, NY NY 10029	NONE	180.
CHARITY	CHEVRA PINTO	8 MORRIS RD, SPRING VALLEY, NY	NONE	50000.
ASSIST POOR PEOPLE	CONG. TIFERETH TEFOEL		NONE	2500.
RELIGIOUS ORGANIZATION	CONG. TZEDOKAH		NONE	100.
RELIGIOUS	CONG. BETH ABRAHAM	2 ROCKAWAY TPKE, LAWRENCE, NY	NONE	11000.
CHARITY	FRIENDS OF MOSDOT GOOR	1310 48TH ST, BROOKLYN, NY	NONE	20000.

ASSIST SCHOOL	GIRLSTOWN/OR CHADOSH	1431 CONEY IS. AVE, BROOKLYN, NY	NONE	10000.
HELP SICK	HATZELAH FAR ROCKAWAY	1340 EAST 9TH ST, BRROKLYN , NY	NONE	250.
SCHOOL	JACOB JOSEPH SCHL OF S.I.	350 BROADWAY, NY, NY 10013	NONE	2500.
CHARITY	KEREN TEN YAD	1249 CARROLL ST, BROOKLYN NY	NONE	5000.
SCHOOL	JEP OF LONG ISLAND	110 ROCKAWAY TNPK, LAWRENCE, NY	NONE	10000.
SCHOOL	RABBI JACOB JOSEPH SCHOOL	350 BROADWAY SUITE 300, NY, NY	NONE	5000.
FOUNDATION	THE ALEH FOUNDATION	5317 13TH AVE, BROOKLYN NY	NONE	25000.
ASSISTANCE	NATIONAL COUNCIL YOUNG ISRAEL	3 WEST 16TH ST, NY, NY 10011	NONE	1650.
ASSIST SCHOOL	R J J SCHOOL	350 BROADWAY, NY, NY	NONE	10000.
SCHOOL	SHERIS ACADEMY	QUEENS, NY	NONE	10000.
RELIGIOUS ORGANIZATION	SHOR YOSHUV	1522 CENTRAL AVE, FAR ROCKAWAY, NY	NONE	18000.
SCHOOL	SHULAMIT SCHOOL GIRLS	1277 EAST 14 ST, BROOKLYN, NY	NONE	5000.
SCHOOL	TORAH ACADEMY FOR GIRLS	444 BEACH 6TH ST, FAR ROCKAWAY, NY, 11230	NONE	20000.
SCHOOL	YESHIVA BAIS BINYAMIN	132 PROSPECT ST, STANFORD, CT 06901	NONE	144000.
SCHOOL	YESHIVA KETARA OF L.I.	410 HUNGRY HARBOR RD, VALLEY STRM, NY	NONE	5000.
SCHOOL	YOUNG ISRAEL FAR ROCKAWAY	716 BEACH 9TH ST, FAR ROCKAWAY, NY 11671	NONE	360.
CHARITY FOR NEEDY	EZER YAD	SHERET 9, BNEI BRAK, ISRAEL	NONE	31000.

RELIGIOUS SCHOOL	HILLEL ACADEMY	BRIDGEPORT, CONN	NONE	200.
GRANT SICK PEOPLE	MATTESDORF INT'L	ELLYAHV HANAVI, BNEI BRAK, ISRAEL	NONE	11000.
RELIGIOUS AID	KIMPATORIN AID-OSEH CHESED		NONE	1000.
	VARIOUS CHARITIES		NONE	2869.
CHARITY	CHASDAY YAKOU ISCHAK	RECHOV AISHEL ARRAHAM 16, JERUSALEM ISRAEL	NONE	20200.
CHARITY	KESHARIM		NONE	3250.
CHARITY	CONG. AHAVAS TZEDOKAH V'CHESED	1504 40TH ST, BROOKLYN NY	NONE	960000.
ASSIST POOR	SELF HELP SERVICES	BNEI BRAK, ISRAEL	NONE	300.
GRANT	KIMCHA D'PISCHA	RECHOV SHOKOLOV, BNEI BRAK, ISRAEL	NONE	10600.
CHARITY	ZALMEN GREENTZEIG	RECHOV TACHAKMONI. JERUSALEM	NONE	750.
HELP POOR	MOSTOS BNAI BRAQ	BNEI BRAK, ISRAEL	NONE	5000.
TOTAL INCLUDED ON FORM 990, PART II, LINE 22				1696709.

FORM 990 SPECIFIC ASSISTANCE TO INDIVIDUALS STATEMENT 5

DESCRIPTION	AMOUNT
MEDICAL, DENTAL AND HOSPITAL EXPENSES PROVIDED	340850.
TOTAL TO FORM 990, PART II, LINE 23	340850.

FORM 990 OTHER NOTES AND LOANS REPORTED SEPARATELY STATEMENT 6

BORROWER'S NAME TERMS OF REPAYMENT

YERUCHIM SCHECTER 833/MO

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
10/15/97	10/15/99	20000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

NONE LOAN TO NEEDY INDIVIDUAL

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	0.

BORROWER'S NAME TERMS OF REPAYMENT

CONGREGATION AHAVAS
TZEDOKAH VCHESED 1667/MO.

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
07/29/98	01/29/01	50000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

NONE TO HELP CHARITY

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	0.

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
GEMILAS CHESED CHASDAI		5000./MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
01/03/01	01/03/02	60000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO CHARITY		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	5000.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
KEREN MYCB ELIAS				
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
05/07/98	/ /99	100000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO CHARITY		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	100000.	

BORROWER'S NAME TERMS OF REPAYMENT

KAREN HACHESED

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
12/16/99		0.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

NONE LOAN TO CHARITY

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	35000.

BORROWER'S NAME TERMS OF REPAYMENT

SARAH L. MUELLER

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
05/23/00		2000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

NONE HELP EMPLOYEE

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
EMPLOYEE		0.	9595.

BORROWER'S NAME		TERMS OF REPAYMENT		
VICTOR QUINN		PAYABLE JULY 2003		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
11/01/00		2000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		HELP EMPLOYEE		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
EMPLOYEE		0.	22209.	

BORROWER'S NAME		TERMS OF REPAYMENT		
YESHIVA OHR HATALMUD		10000/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
11/08/00	09/08/01	100000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO SCHOOL		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
OHR CHODESH		5000/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
11/13/00	09/13/01	50000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO SCHOOL		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
SHEKEL HAKODESH		30000/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
08/23/00	06/01/01	300000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

BORROWER'S NAME TERMS OF REPAYMENT

YISROEL SHLESINGER

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
08/01/00		20000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 NONE HELP NEEDY PERSON

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	20000.

BORROWER'S NAME TERMS OF REPAYMENT

CONGREGATION BNEI ECHOD 2083/MO

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
09/09/00	09/09/01	25000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN
 NONE LOAN TO CHARITY

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	0.

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
JERUSALEM FUND		10000/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
10/01/00	08/01/01	100000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO CHARITY		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
BETH ABA TRUST		8333/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
07/05/00	07/05/01	100000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO CHARITY		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
NOAM ELIMELECH		10000/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
09/19/00	08/10/01	100000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	20000.	

BORROWER'S NAME		TERMS OF REPAYMENT		
OHR SOMAYACH INTERNATIONAL		8333/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
06/07/00	03/07/01	100000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
NACHANAS YISROEL		4167/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
06/28/00	06/19/01	50000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO CHARITY		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
MESIVTA OF LONG BEACH		5000/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
09/07/00	07/07/01	50000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO SCHOOL		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
NACHLAT NAFTALI FOUNDATION		4100/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
03/15/00	03/15/01	50000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
BNEI TORAH MOVEMENT		8333/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
04/12/00	04/12/01	100000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

BORROWER'S NAME TERMS OF REPAYMENT

TORAH ACADEMY OF MONMOUTH 8333/MO
COUNTY

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
06/01/00	06/01/01	100000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

NONE LOAN TO SCHOOL

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	0.

BORROWER'S NAME TERMS OF REPAYMENT

HEBREW ACADEMY FOR
SPECIAL CHILD 10000/MO

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
09/22/00	01/22/02	150000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

NONE LOAN TO SCHOOL

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	10000.

BORROWER'S NAME TERMS OF REPAYMENT

TORAH ACADEMY FOR GIRLS 5000/MO

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
08/07/00	04/07/01	50000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

NONE LOAN TO SCHOOL

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	0.

BORROWER'S NAME TERMS OF REPAYMENT

ISAAC WEISS

<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
04/12/00		50000.	.00%	0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

NONE LOAN TO NEEDY PERSON

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	50000.

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
SHABSY YOSELOVSKY		667/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
04/04/00	10/04/02	20000.	.00%	0.

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
NONE	LOAN TO NEEDY PERSON

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	6000.

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
DEAL YESHIVA		8333/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
04/04/00	05/05/01	100000.	.00%	0.

<u>SECURITY PROVIDED BY BORROWER</u>	<u>PURPOSE OF LOAN</u>
NONE	LOAN TO SCHOOL

<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>
NONE		0.	0.

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
YESHIVA OF STATEN ISLAND		4167/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
06/01/00	06/01/01	50000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO SCHOOL		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
YESHIVA GEDOLAH BAIS YISROEL		5000./MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
06/01/00	05/01/01	50000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO SCHOOL		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
MESIVTA OHR TORAH		4167/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
06/28/00	06/28/01	50000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO SCHOOL		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
BNOS BAIS YAAKOV		8333/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
04/01/00	04/01/01	100000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO SCHOOL		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
ATERET TORAH CENTER		20000/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
06/15/00	04/15/01	200000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO SCHOOL		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
YESHIVA IMREI YOSEF		4167/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
07/12/00	07/12/01	50000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO SCHOOL		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
FRIENDS OF HATZOLAH		5000/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
08/23/00	06/23/01	50000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
AMERICAN FRNDS OF ERETZ TZVI		8333/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
08/01/00	07/01/01	1000003.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
YEKERAI YERUSHALAYIM		8333/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
09/20/00	10/03/01	100000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

BORROWER'S NAME		TERMS OF REPAYMENT		
EMREI YEHUDA		1667/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
09/22/00	09/22/01	20000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
REENAS BAIS YAAKOV		3750/MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
10/04/00	10/04/01	45000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO CHARITY		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	0.	

<u>BORROWER'S NAME</u>		<u>TERMS OF REPAYMENT</u>		
TORAH ACADEMY FOR GIRLS		5000./MO		
<u>DATE OF NOTE</u>	<u>MATURITY DATE</u>	<u>ORIGINAL LOAN AMOUNT</u>	<u>INTEREST RATE</u>	<u>FMV OF CONSIDERATION</u>
06/27/01	04/27/02	50000.	.00%	0.
<u>SECURITY PROVIDED BY BORROWER</u>		<u>PURPOSE OF LOAN</u>		
NONE		LOAN TO SCHOOL		
<u>RELATIONSHIP OF BORROWER</u>	<u>DESCRIPTION OF CONSIDERATION</u>	<u>DOUBTFUL ACCT ALLOWANCE</u>	<u>BALANCE DUE</u>	
NONE		0.	25000.	

BORROWER'S NAME		TERMS OF REPAYMENT		
BAIS YAAKOV RAMAPO		4167/MO		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
01/16/01	01/16/02	50000.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN TO CHARITY		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
NONE		0.	4167.	

BORROWER'S NAME		TERMS OF REPAYMENT		
MOISHE TOIV		WILL PAY JULY 2003		
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE	FMV OF CONSIDERATION
04/23/98		26040.	.00%	0.
SECURITY PROVIDED BY BORROWER		PURPOSE OF LOAN		
NONE		LOAN DUE FROM EX-EMPLOYEE		
RELATIONSHIP OF BORROWER	DESCRIPTION OF CONSIDERATION	DOUBTFUL ACCT ALLOWANCE	BALANCE DUE	
EX-EMPLOYEE		0.	26040.	
TOTALS INCLUDED ON FORM 990, PART IV, LINE 51		0.	333011.	

FORM 990 **NON-GOVERNMENT SECURITIES** **STATEMENT** **7**

SECURITY DESCRIPTION	CORPORATE STOCKS	CORPORATE BONDS	OTHER PUBLICLY TRADED SECURITIES	OTHER SECURITIES	TOTAL NON-GOV'T SECURITIES
PUBLICLY TRADED SECURITIES	1709656.				1709656.
TO 990, LN 54 COL B	1709656.				1709656.

FORM 990 **DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT** **STATEMENT** **8**

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	3536.	2747.	789.
COMPUTERS	4400.	4147.	253.
OFFICE EQUIPMENT	900.	506.	394.
OFFICE EQUIPMENT	380.	214.	166.
OFFICE EQUIPMENT	265.	103.	162.
OFFICE EQUIPMENT	7100.	1420.	5680.
TOTAL TO FORM 990, PART IV, LN 57	16581.	9137.	7444.

FORM 990 **OTHER ASSETS** **STATEMENT** **9**

DESCRIPTION	AMOUNT
DUE FROM BROKERAGE ACCOUNTS	2550.
CASH VALUE OF LIFE INSURANCE	12610.
TOTAL TO FORM 990, PART IV, LINE 58, COLUMN B	15160.

FORM 990

OTHER NOTES AND LOANS PAYABLE

STATEMENT 10

LENDER'S NAME TERMS OF REPAYMENT

DAVID HAGER PAYABLE IN FULL ON MATURITY

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
09/27/01	02/18/02	0.	.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	ASSIST CHARITY

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	50000.

LENDER'S NAME TERMS OF REPAYMENT

FJC SILVERMAN 30000/QTR.

DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	INTEREST RATE
06/01/01	12/31/03	300000.	6.00%

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
	ASSIST CHARITY

RELATIONSHIP OF LENDER

NONE

DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION	BALANCE DUE
	0.	240000.

TOTAL INCLUDED ON FORM 990, PART IV, LINE 64, COLUMN B

290000.

FORM 990

IDENTIFICATION OF RELATED ORGANIZATIONS
PART VI, LINE 80B

STATEMENT 11

NAME OF ORGANIZATION

EXEMPT

NONEXEMPT

EZER M'ZION ORGANIZATION, JERUSALEM, ISRAEL

X

Depreciation and Amortization
(Including Information on Listed Property) **990**

▶ See separate instructions ▶ Attach to your tax return

Name(s) shown on return

Business or activity to which this form relates

Identifying number

EZER M'ZION INC

FORM 990 PAGE 2

13-3660421

Part I Election To Expense Certain Tangible Property Under Section 179 Note If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See instructions for a higher limit for certain businesses	1	24000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	\$200,000
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter 0	4	
5	Dollar limitation for tax year Subtract line 4 from line 1. If zero or less, enter -0. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2000 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2002 Add lines 9 and 10, less line 12	▶ 13	

Note Do not use Part II or Part III below for listed property. Instead use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property)

14	Special depreciation allowance for certain property (other than listed property) acquired after September 10, 2001 (see instructions)	14	
15	Property subject to section 168(f)(1) election (see instructions)	15	
16	Other depreciation (including ACRS) (see instructions)	16	

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2001	17	1110.
18	If you are electing under section 168(i)(4) to group any assets placed in service during the tax year into one or more general asset accounts, check here	▶	

Section B - Assets Placed in Service During 2001 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3 year property						
b 5 year property		7100.	5 YRS.	HY	200DB	1420.
c 7 year property						
d 10 year property						
e 15 year property						
f 20 year property						
g 25 year property			25 yrs		S/L	
h Residential rental property	/		27.5 yrs	MM	S/L	
	/		27.5 yrs	MM	S/L	
i Nonresidential real property	/		39 yrs	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2001 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12 year			12 yrs		S/L	
c 40-year	/		40 yrs	MM	S/L	

Part IV Summary (See instructions)

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return Partnerships and S corporations - see instr	22	2530.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement)

Note For any vehicle for which you are using the standard mileage rate or deducting lease expense complete only 24a 24b columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution See instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed?				Yes	No	24b If "Yes," is the evidence written?				Yes	No	
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost				
25 Special depreciation allowance for listed property acquired after September 10, 2001, and used more than 50% in a qualified business use							25					
26 Property used more than 50% in a qualified business use												
		%										
		%										
		%										
27 Property used 50% or less in a qualified business use												
		%				S/L						
		%				S/L						
		%				S/L						
28 Add amounts in column (h), lines 25 through 27 Enter here and on line 21, page 1							28					
29 Add amounts in column (i), line 26 Enter here and on line 7, page 1										29		

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person

If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year Add lines 30 through 32												
34 Was the vehicle available for personal use during off duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? Note If your answer to 37 38 39 40 or 41 is "Yes" do not complete Section B for the covered vehicles		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2001 tax year					
43 Amortization of costs that began before your 2001 tax year					43
44 Total Add amounts in column (f) See instructions for where to report					44

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545 1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I and check this box ▶ X
- If you are filing for an **Additional (not automatic) 3-Month Extension**, complete only Part II (on page 2 of this form)

Note Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time - Only submit original (no copies needed)

Note Form 990-T corporations requesting an automatic 6-month extension - check this box and complete Part I only
 All other corporations (including Form 990-C filers) must use Form 7004 to request an extension of time to file income tax returns Partnerships REMICs and trusts must use Form 8736 to request an extension of time to file Form 1065, 1066 or 1041

Type or print	Name of Exempt Organization EZER M'ZION INC	Employer identification number 13-3660421
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P O box, see instructions 1302 50TH STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions BROOKLYN, NY 11219	

Check type of return to be filed (file a separate application for each return)

- | | | |
|--|---|-----------|
| <input checked="" type="checkbox"/> Form 990 | Form 990 T (corporation) | Form 4720 |
| Form 990-BL | Form 990-T (sec 401(a) or 408(a) trust) | Form 5227 |
| Form 990-EZ | Form 990 T (trust other than above) | Form 6069 |
| Form 990-PF | Form 1041 A | Form 8870 |

- If the organization does **not** have an office or place of business in the United States, check this box ▶
- If this is for a **Group Return**, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the **whole** group, check this box ▶
 If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3 month (6 month, for **990-T corporation**) extension of time until **AUGUST 15, 2002** to file the exempt organization return for the organization named above. The extension is for the organization's return for
 ▶ calendar year **2001** or
 ▶ tax year beginning _____, and ending _____

2 If this tax year is for less than 12 months, check reason: Initial return, Final return, Change in accounting period

3a If this application is for Form 990 BL, 990 PF, 990 T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. \$ _____

b If this application is for Form 990 PF or 990 T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. \$ _____

c **Balance Due** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. \$ **N/A**

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ _____ Title ▶ _____ Date ▶ _____
 LHA For Paperwork Reduction Act Notice, see instruction Form **8868** (12-2000)