

Return of Organization Exempt From Income Tax

Department of the Treasury Internal Revenue Service

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation), section 527, or section 4947(a)(1) nonexempt charitable trust

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A. For the 2000 calendar year, OR tax year period beginning SEP 1, 2000 and ending AUG 31, 2001

B Check if applicable: C Name of organization: I Have A Dream Foundation (National) D Employer identification number: 13-3355315

G Organization type (check only one): X 501(c)(3) (insert no) 527 OR 4947(a)(1)

H(a) Is this a group return for affiliates? H(b) If "Yes," enter number of affiliates H(c) Are all affiliates included? H(d) Is this a separate return filed by an organization covered by a group ruling? I Enter 4-digit group exemption no (GEN) L Check this box if the organization is not required to attach Schedule B

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances

Table with 21 rows and multiple columns for revenue and expenses. Includes sub-rows for public support, program service revenue, membership dues, interest on savings, dividends, gross rents, net rental income, other investment income, gross amount from sale of assets, special events, gross sales of inventory, and gross profit of goods sold.

FILMED MAR 17 '03 546

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C) and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule)				
	cash \$ _____ noncash \$ _____				
23	Specific assistance to individuals (attach schedule)				
24	Benefits paid to or for members (attach schedule)	741,071.	741,071.		
25	Compensation of officers, directors, etc	137,800.	108,863.	26,361.	2,576.
26	Other salaries and wages	508,117.	401,471.	97,220.	9,426.
27	Pension plan contributions				
28	Other employee benefits	78,786.	61,453.	15,757.	1,576.
29	Payroll taxes	47,544.	37,565.	9,095.	884.
30	Professional fundraising fees				
31	Accounting fees	15,000.	12,100.	2,900.	
32	Legal fees	2,657.	69.	2,442.	146.
33	Supplies				
34	Telephone	12,398.	11,397.	978.	23.
35	Postage and shipping	7,422.	3,749.	3,410.	263.
36	Occupancy	92,795.	74,630.	18,165.	
37	Equipment rental and maintenance	8,740.	4,125.	4,615.	
38	Printing and publications	9,234.	4,837.	4,397.	
39	Travel	58,542.	41,166.	14,934.	2,442.
40	Conferences, conventions, and meetings	78,111.	73,776.	4,335.	
41	Interest				
42	Depreciation, depletion etc (attach schedule)	9,205.		9,205.	
43	Other expenses (itemize)				
a					
b					
c					
d					
e	See Statement 4	421,901.	312,962.	35,857.	73,082.
44	Total functional expenses (add lines 22 through 43). Organizations completing columns (B)-(D), carry these totals to lines 13-15	2,229,323.	1,889,234.	249,671.	90,418.

Reporting of Joint Costs Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

What is the organization's primary exempt purpose? **See Statement 5**

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)		Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others.)
a	See Statement 6 (Grants and allocations \$ _____)	917,741.
b	Alumni Program - The Foundation keeps track of graduates of the various programs and provides additional social networking opportunities designed to improve chances of success. (Grants and allocations \$ _____)	35,245.
c	Other programs such as Affiliate Technical Support - whereby the Foundation develops training materials, statistical data gathering software and provides technical support to numerous "I Have a Dream" projects. (Grants and allocations \$ _____)	936,248.
d	 (Grants and allocations \$ _____)	
e	Other program services (attach schedule) (Grants and allocations \$ _____)	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)	1,889,234.

Part IV Balance Sheets

Note Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A) Beginning of year	(B) End of year
Assets	45 Cash - non-interest-bearing	67,805.	45 66,602.
	46 Savings and temporary cash investments	506,867.	46 467,725.
	47 a Accounts receivable	47a 221,585.	
	b Less allowance for doubtful accounts	47b	47c 221,585.
	48 a Pledges receivable	48a	
	b Less allowance for doubtful accounts	48b	48c
	49 Grants receivable		49
	50 Receivables from officers, directors, trustees and key employees		50
	51 a Other notes and loans receivable	51a	
	b Less allowance for doubtful accounts	51b	51c
	52 Inventories for sale or use		52
	53 Prepaid expenses and deferred charges	3,550.	53 2,232.
	54 Investments - securities Stmt 8 Stmt 9 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	86,594.	54 58,186.
	55 a Investments - land, buildings, and equipment basis	55a	
	b Less accumulated depreciation	55b	55c
56 Investments - other		56	
57 a Land, buildings, and equipment basis	57a 51,979.		
b Less accumulated depreciation	57b 42,748.	57c 9,231.	
58 Other assets (describe ▶)		58	
59 Total assets (add lines 45 through 58) (must equal line 74)	785,240.	59 825,561.	
Liabilities	60 Accounts payable and accrued expenses	187,423.	60 285,007.
	61 Grants payable		61
	62 Deferred revenue		62
	63 Loans from officers, directors, trustees and key employees		63
	64 a Tax-exempt bond liabilities		64a
	b Mortgages and other notes payable		64b
	65 Other liabilities (describe ▶ Refundable Advances)	20,000.	65 0.
66 Total liabilities (add lines 60 through 65)	207,423.	66 285,007.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74		
	67 Unrestricted	124,831.	67 68,301.
	68 Temporarily restricted	452,986.	68 472,253.
	69 Permanently restricted		69
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74		
	70 Capital stock, trust principal, or current funds		70
	71 Paid-in or capital surplus, or land, building, and equipment fund		71
	72 Retained earnings, endowment, accumulated income, or other funds		72
	73 Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19 and column (B) must equal line 21)	577,817.	73 540,554.
	74 Total liabilities and net assets / fund balances (add lines 66 and 73)	785,240.	74 825,561.

Form 990 is available for public inspection and for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes in Part III, the organization's programs and accomplishments.

Part VI Other Information

Table with columns: Question, N/A, Yes, No. Rows include questions 76-92 regarding organizational activities, financials, and compliance.

91 The books are in care of The Foundation Telephone no (212) 293-5480
Located at 330 7th Avenue, New York, NY ZIP code 10001

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041- Check here
and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512 513 or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
83 Program service revenue					
a Conference Fees					34,620.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					58,000.
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	22,224.	
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	9,278.	
101 Net income or (loss) from special events			03	2,380.	
102 Gross profit or (loss) from sales of inventory					
103 Other revenue					
a Other Revenue					5,178.
b					
c					
d					
e					
104 Subtotal (add columns (B), (D) and (E))		0.		33,882.	97,798.
105 Total (add line 104, columns (B), (D), and (E))					131,680.

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93a	Funds generated from the exempt function of the organization.
94	Sponsors will pay dues based on the number of projects he/she will sponsor.
94	
103a	Funds generated from the exempt function of the organization.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Accompanying schedules and statements and to the best of my knowledge and belief, it is true information of which preparer has any knowledge (Important: See General Instruction W)

12/17/02 President & CEO

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

OMB No 1545-0047

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

2000

Department of the Treasury
Internal Revenue Service

Supplementary Information

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization

I Have A Dream Foundation (National)

Employer identification number

13 3355315

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Nancy Raditz ----- 330 7th Avenue, NY, NY	Dir. of Plan. 40	65,000.	0.	0.
Philip Hawkins ----- 330 7th Avenue, NY, NY	Dir. of Prog. 40	65,000.	0.	0.
Joe Edwards ----- 330 7th Avenue, NY, NY	Dir. of Ameri 40	52,885.	0.	0.
----- ----- -----				
Total number of other employees paid over \$50,000 ▶	0			

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See instructions List each one (whether individuals or firms) If there are none enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Verner, Lippfert, Bernhard, McPherson & Hand ----- 901 15th Street, N.W., Washington DC 20005-2301	Legal Service	68,951.
Webber-Duffy Associates, Inc. ----- 39-49 48th Street, Sunnyside, NY 11104	Bookkeeping Service	62,710.
----- ----- -----		
Total number of others receiving over \$50,000 for professional services ▶	0	

Part III Statements About Activities

		Yes	No
1	During the year has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ 68,951. Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.	X	
2	During the year has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary?		
a	Sale, exchange, or leasing of property?		X
b	Lending of money or other extension of credit?		X
c	Furnishing of goods, services, or facilities?		X
d	Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)? See Part V, Form 990	X	
e	Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions.		X
3	Does the organization make grants for scholarships, fellowships, student loans, etc.?		X
4 a	Do you have a section 403(b) annuity plan for your employees?		X
b	Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments. (See page 2 of the instructions.)		

Part IV Reason for Non-Private Foundation Status (See pages 2 through 5 of the instructions.)

The organization is not a private foundation because it is: (Please check only ONE applicable box.)

- 5 A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
- 6 A school. Section 170(b)(1)(A)(ii). (Also complete Part V, page 5.)
- 7 A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
- 8 A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
- 9 A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). Enter the hospital's name, city, and state.
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the Support Schedule in Part IV-A.)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 11b A community trust. Section 170(b)(1)(A)(vi). (Also complete the Support Schedule in Part IV-A.)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the Support Schedule in Part IV-A.)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). (See section 509(a)(3).)

Provide the following information about the supported organizations. (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety. Section 509(a)(4). (See page 5 of the instructions.)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting.
 Note You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 1999	(b) 1998	(c) 1997	(d) 1996	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)	1,639,574.	1,487,586.	1,820,499.	1,558,446.	6,506,105.
16 Membership fees received	73,000.	59,000.	65,000.	60,800.	257,800.
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose			6,146.		6,146.
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	21,552.	23,325.	21,239.	25,266.	91,382.
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets	12,286.	23,350.	See Statement 11	194.	35,830.
23 Total of lines 15 through 22	1,746,412.	1,593,261.	1,912,884.	1,644,706.	6,897,263.
24 Line 23 minus line 17	1,746,412.	1,593,261.	1,906,738.	1,644,706.	6,891,117.
25 Enter 1% of line 23	17,464.	15,933.	19,129.	16,447.	
26 Organizations described on lines 10 or 11	a Enter 2% of amount in column (e) line 24				26a 137,822.
	b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1996 through 1999 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts				26b See Statement 12 141,615.
	c Total support for section 509(a)(1) test. Enter line 24, column (e)				26c 6,891,117.
	d Add Amounts from column (e) for lines	18 91,382.	19	26b 141,615.	26d 268,827.
		22 35,830.			26e 6,622,290.
	e Public support (line 26c minus line 26d total)				26f 96.0989%
	f Public support percentage (line 26e (numerator) divided by line 26c (denominator))				
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person" attach a list (which is not open to public inspection) to show the name of and total amounts received in each year from each "disqualified person." Enter the sum of such amounts for each year (1999) (1998) (1997) (1996)				
	b For any amount included in line 17 that was received from a nondisqualified person attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000. (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2) enter the sum of these differences (the excess amounts) for each year (1999) (1998) (1997) (1996)				
	c Add Amounts from column (e) for lines				27c N/A
	15	16	17	20	21
	d Add Line 27a total and line 27b total				27d N/A
	e Public support (line 27c total minus line 27d total)				27e N/A
	f Total support for section 509(a)(2) test. Enter amount on line 23, column (e)				27f N/A
	g Public support percentage (line 27e (numerator) divided by line 27f (denominator))				27g N/A %
	h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))				27h N/A %

28 Unusual Grants For an organization described in line 10, 11, or 12, that received any unusual grants during 1996 through 1999, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not include these grants in line 15. (See page 5 of the instructions.)
 None

Part V Private School Questionnaire

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

N/A

		Yes	No
29	Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?		
30	Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?		
31	Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students or during the registration period if it has no solicitation program in a way that makes the policy known to all parts of the general community it serves? If "Yes" please describe. If "No," please explain. (If you need more space, attach a separate statement.)		
<hr/> <hr/> <hr/>			
32	Does the organization maintain the following		
a	Records indicating the racial composition of the student body, faculty, and administrative staff?	32a	
b	Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	32b	
c	Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	32c	
d	Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)	32d	
<hr/> <hr/>			
33	Does the organization discriminate by race in any way with respect to		
a	Students' rights or privileges?	33a	
b	Admissions policies?	33b	
c	Employment of faculty or administrative staff?	33c	
d	Scholarships or other financial assistance?	33d	
e	Educational policies?	33e	
f	Use of facilities?	33f	
g	Athletic programs?	33g	
h	Other extracurricular activities? If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)	33h	
<hr/> <hr/>			
34 a	Does the organization receive any financial aid or assistance from a governmental agency?	34a	
b	Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement.	34b	
35	Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation.	35	

Part VI-A Lobbying Expenditures by Electing Public Charities

(To be completed ONLY by an eligible organization that filed Form 5768)

N/A

- Check here If the organization belongs to an affiliated group
- Check here If you checked "a" above and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations												
		N/A													
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36													
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37													
38	Total lobbying expenditures (add lines 36 and 37)	38													
39	Other exempt purpose expenditures	39													
40	Total exempt purpose expenditures (add lines 38 and 39)	40													
41	Lobbying nontaxable amount. Enter the amount from the following table -														
	<table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">If the amount on line 40 is -</td> <td style="width: 50%;">The lobbying nontaxable amount is -</td> </tr> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 40</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000</td> </tr> </table>	If the amount on line 40 is -	The lobbying nontaxable amount is -	Not over \$500,000	20% of the amount on line 40	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000	Over \$17,000,000	\$1,000,000	41	
If the amount on line 40 is -	The lobbying nontaxable amount is -														
Not over \$500,000	20% of the amount on line 40														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000														
Over \$17,000,000	\$1,000,000														
42	Grassroots nontaxable amount (enter 25% of line 41)	42													
43	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	43													
44	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	44													

Caution If there is an amount on either line 43 or line 44, you must file Form 4720

4-Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 45 through 50 on page 9 of the instructions.)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				N/A (e) Total
	(a) 2000	(b) 1999	(c) 1998	(d) 1997	
45	Lobbying nontaxable amount				0.
46	Lobbying ceiling amount (150% of line 45(e))				0.
47	Total lobbying expenditures				0.
48	Grassroots nontaxable amount				0.
49	Grassroots ceiling amount (150% of line 48(e))				0.
50	Grassroots lobbying expenditures				0.

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting only by organizations that did not complete Part VI-A)

During the year, did the organization attempt to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum through the use of:

- a Volunteers
- b Paid staff or management (include compensation in expenses reported on lines c through h)
- c Media advertisements
- d Mailings to members, legislators, or the public
- e Publications or published or broadcast statements
- f Grants to other organizations for lobbying purposes
- g Direct contact with legislators, their staffs, government officials, or a legislative body
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means
- i Total lobbying expenditures (add lines c through h)

Yes	No	Amount
	X	
	X	
	X	
	X	
	X	
	X	
X		68,951.
	X	
		68,951.

See Statement 13

Form 990 Gain (Loss) From Publicly Traded Securities Statement 1

Description	Gross Sales Price	Cost or Other Basis	Expense of Sale	Net Gain or (Loss)
5,000 FICO Series 11	5,000.	3,343.	0.	1,657.
13,000 FICO Series 5	13,000.	8,687.	0.	4,313.
5,000 FICO Series 6	5,000.	3,346.	0.	1,654.
5,000 FICO Series 8	5,000.	3,346.	0.	1,654.
To Form 990, Part I, line 8	28,000.	18,722.	0.	9,278.

Form 990 Special Events and Activities Statement 2

Description of Event	Gross Receipts	Contribut. Included	Gross Revenue	Direct Expenses	Net Income
Youth Enernet	4,480.		4,480.	2,100.	2,380.
To Fm 990, Part I, line 9	4,480.		4,480.	2,100.	2,380.

Form 990 Other Changes in Net Assets or Fund Balances Statement 3

Description	Amount
Unrealized losses on investments	<9,684.>
Adj to prior period opening balances for recog of prior year revenue	90,622.
Total to Form 990, Part I, line 20	80,938.

Form 990 Other Expenses Statement 4

Description	(A)	(B)	(C)	(D)
	Total	Program Services	Management and General	Fundraising
Consultants	385,490.	291,887.	20,838.	72,765.
Office supplies and expenses	17,702.	13,404.	4,267.	31.
Insurance	5,466.		5,466.	
Dues and Subscriptions	737.	271.	398.	68.

I Have A Dream Foundation (National)

13-3355315

Equipment Purchases	5,994.	5,994.		
Miscellaneous	6,512.	1,406.	4,888.	218.
Total to Fm 990, ln 43	421,901.	312,962.	35,857.	73,082.

Form 990 Statement of Organization's Primary Exempt Purpose Statement 5
Part III

Explanation

Established to promote and coordinate the National Development of "I Had" programs across the United States. Serving as the central resource organization, the Foundation's purpose is to provide educational assistance to disadvantaged students by providing the skills needed to complete high school and go on to college.

Form 990 Statement of Program Service Accomplishments Statement 6

Description of Program Service One

Americorps- Provides assistance to and reviews expenditures of 14 sub-awardees and independant non profit organizations that are responsible for providing educational and living skills support to children from low income neighborhoods.

	Grants	Expenses
To Form 990, Part III, line a		917,741.

Form 990 Benefits Paid To or For Members Statement 7

Description	Amount
Living Allowances	627,293.
Travel & Transportation	42,130.
Training	14,721.
Other Expenses	56,927.
Total to Form 990, Part II, line 24	741,071.

Form 990 Non-Government Securities Statement 8

Description	Corporate Stocks	Corporate Bonds	Other Publicly Traded Securities	Other Securities	Total Non-Gov't Securities
Common Stocks	12,294.				12,294.
Corporate Bonds		28,720.			28,720.
To Fm 990, ln 54 Col B	12,294.	28,720.			41,014.

Form 990 Government Securities Statement 9

Description	U.S. Government	State and Local Gov't	Total Gov't Securities
US Government Securities	17,172.		17,172.
Total to Form 990, line 54, Col B	17,172.		17,172.

Form 990

Part V - List of Officers, Directors,
Trustees and Key Employees

Statement 10

Name and Address	Title and Avg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Richard Ungerer 330 7th Avenue New York, NY 10001	President & CEO 40	137,800.	0.	0.
Llewellyn P. Haden, Jr. 330 7th Avenue New York, NY 10001	Chairman & Treasurer 3	0.	0.	0.
Mollie Lasater 330 7th Avenue New York, NY 10001	Vice President 3	0.	0.	0.
Stephanie Trump 330 7th Avenue New York, NY 10001	Vice President 3	0.	0.	0.
Christopher Coons 330 7th Avenue New York, NY 10001	Secretary 3	0.	0.	0.
Page Ashley 330 7th Avenue New York, NY 10001	Trustee 1	0.	0.	0.
Lillian Rojtman Berkman 330 7th Avenue New York, NY 10001	Trustee 1	0.	0.	0.
Kenneth Lewis 330 7th Avenue New York, NY 10001	Trustee 1	0.	0.	0.
Carol McGuire 330 7th Avenue New York, NY 10001	Trustee 1	0.	0.	0.
John F. Murphy, Jr., Esq. 330 7th Avenue New York, NY 10001	Trustee 1	0.	0.	0.
Matthew Prophet, Ph.D. 330 7th Avenue New York, NY 10001	Trustee 1	0.	0.	0.
Totals Included on Form 990, Part V		137,800.	0.	0.

Schedule A	Other Income			Statement 11
Description	1999 Amount	1998 Amount	1997 Amount	1996 Amount
Other	12,286.	23,350.		194.
Total to Schedule A, line 22	12,286.	23,350.		194.

Schedule A Statement of Lobbying Activities - Part VI-B Statement 13

I Have A Dream Foundation (National) engaged the services of the law firm Verner, Lippfert, Bernhard, McPherson & Hand of Washington DC to seek support from Congress for federal funding for programs to assist at-risk youth complete high school and post-secondary education.