

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2000

Under section 501(c) of the Internal Revenue Code (except black lung benefit trust or private foundation) section 527, or section 4947(a)(1) nonexempt charitable trust

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2000 calendar year, OR tax year period beginning July 1, 2000, and ending June 30, 2001

B Check if
 Change of address
 Change of name
 Initial return
 Final return
 Amended return

C Name of organization
Manhattan School of Music

Number and street (or P O box if mail is not delivered to street address) Room/suite
120 Claremont Ave

City or town State or Country ZIP code
New York NY 10027

D Employer identification number
13-1656667

E Telephone number
(212)749-2802 x 4563

F Check if application is pending

G Organization type (check only one) 501(c)(3) (insert no) 527 or 4947(a)(1)
Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts MUST attach a completed Schedule A (Form 990 or 990-EZ)

J Accounting method Cash Accrual Other (specify)

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

Note: H and I are not applicable to section 527 orgs.
H(a) Is this a group return for affiliates? Yes No
H(b) If "Yes" enter number of affiliates Yes No
H(c) Are all affiliates included? (If No "attach a list. See inst.) Yes No
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No
I Enter 4-digit group exemption number (GEN)
L Check this box if the organization is not required to attach Schedule B (Form 990 or 990-EZ)

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

R e v e n u e	1	Contributions, gifts, grants, and similar amounts received					
	a	Direct public support	1a	3,993,170			
	b	Indirect public support	1b				
	c	Government contributions (grants)	1c	496,598			
	d	Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	1d		4,489,768		
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		14,145,570		
	3	Membership dues and assessments	3				
	4	Interest on savings and temporary cash investments	4		10,467		
	5	Dividends and interest from securities	5		1,096,350		
	6a	Gross rents	6a				
	b	Less rental expenses	6b				
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		0		
7	Other investment income (describe _____)	7					
8a	Gross amount from sales of assets other than inventory	(A) Securities	8a				
		(B) Other	8b				
			8c	0	0		
		d	Net gain or (loss) (combine line 8c, columns (A) and (B))	8d		1,189,895	
9	Special events and activities (attach schedule)	a	Gross revenue (not including \$ _____ 0 of contributions reported on line 1a)	9a	194,217		
		b	Less direct expenses other than fundraising expenses	9b	67,405		
		c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c		126,812	
10a	Gross sales of inventory less returns and allowances		10a				
		b	Less cost of goods sold	10b			
		c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		0	
11	Other revenue (from Part VII, line 103)	11		473,683			
12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		21,532,545			
Ex- pen- ses	13	Program services (from line 44, column (B))	13		13,051,996		
	14	Management and general (from line 44, column (C))	14		4,303,432		
	15	Fundraising (from line 44, column (D))	15		1,017,656		
	16	Payments to affiliates (attach schedule)	16				
	17	Total expenses (add lines 16 and 44, column (A))	17		18,373,084		
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18		3,159,461		
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		41,544,042		
	20	Other changes in net assets or fund balances (attach explanation) UNREALIZED CAPITAL GAINS	20		-3,719,482		
	21	Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		40,984,021		

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Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 20.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22 Grants and allocations (attach schedule) (cash \$ 400,019 noncash \$)	400,019	400,019		
23 Specific assistance to individuals (attach schedule)	0			
24 Benefits paid to or for members (attach schedule)	0			
25 Compensation of officers, directors, etc	0			
26 Other salaries and wages	11,326,951	8,888,054	1,944,809	494,088
27 Pension plan contributions	387,041	191,398	171,262	24,381
28 Other employee benefits	685,182	313,740	350,560	20,882
29 Payroll taxes	793,159	498,019	249,282	45,858
30 Professional fundraising fees	0			
31 Accounting fees	42,000		42,000	
32 Legal fees	209,426		209,426	
33 Supplies	458,859	126,473	323,588	8,798
34 Telephone	82,440	12,366	70,074	
35 Postage and shipping	141,717	0	120,459	21,258
36 Occupancy	1,197,756	1,057,712	140,044	0
37 Equipment rental and maintenance	342,425	334,207	0	8,218
38 Printing and publications	226,864		170,705	56,159
39 Travel	83,316	53,241	19,290	10,785
40 Conferences, conventions, and meetings	21,103	12,301	6,052	2,750
41 Interest	0			
42 Depreciation, depletion, etc (attach schedule)	482,996	357,417	111,089	14,490
43 Other expenses (itemize) a Insurance	151,267	111,938	34,791	4,538
b Marketing	253,574		253,574	
c Student services	377,192	377,192		
d Performance & Direct Expenses	623,370	317,919		305,451
e	0			
f Investment expense	86,427		86,427	
44 Total functional expenses (add lines 22 through 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	18,373,084	13,051,996	4,303,432	1,017,656

Reporting of Joint Costs Did you report in column (B) (Program services) any joint costs from a combined educational campaign and fundraising solicitation? Yes No

If "Yes" enter (i) the aggregate amount of these joint costs \$ _____ (ii) the amount allocated to Program services \$ _____
 (iii) the amount allocated to Management and general \$ _____ and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments

(See Specific Instructions on page 23.)

What is the organization's primary exempt purpose? All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others.)
a Manhattan School of Music is a college conservatory providing educational services to approximately (796) college students and (423) pre-college <div style="text-align: right;">(Grants and allocations \$ 400,019</div>	13,051,996
b <div style="text-align: right;">(Grants and allocations \$</div>	
c <div style="text-align: right;">(Grants and allocations \$</div>	
d <div style="text-align: right;">(Grants and allocations \$</div>	
e Other program services (attach schedule) <div style="text-align: right;">(Grants and allocations \$</div>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services)	13,051,996

Part IV Balance Sheets

(See Specific Instructions on page 23)

Note		Where required, attached schedules and amounts within the description column should be for end-of-year amounts only		(A) Beginning of year		(B) End of year
Assets						
45	Cash - non-interest-bearing			9,287,852	45	4,456,266
46	Savings and temporary cash investments				46	
47a	Accounts receivable	47a				
b	Less allowance for doubtful accounts	47b		139,720	47c	123,233
48a	Pledges receivable	48a	5,575,092			
b	Less allowance for doubtful accounts	48b		4,643,709	48c	5,575,092
49	Grants receivable				49	
50	Receivables from officers, directors, trustees, and key employees (attach schedule)				50	
51a	Other notes and loans receivable (attach schedule)	51a	617,258			
b	Less allowance for doubtful accounts	51b		654,494	51c	617,258
52	Inventories for sale or use				52	
53	Prepaid expenses and deferred charges			89,188	53	301,349
54	Investments - securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV			16,943,243	54	12,637,981
55a	Investments - land, buildings, and equipment basis	55a				
b	Less accumulated depreciation (attach schedule)	55b			55c	0
56	Investments - other (attach schedule)			0	56	0
57a	Land, buildings, and equipment basis	57a				
b	Less accumulated depreciation (attach schedule)	57b		11,364,367	57c	55,945,178
58	Other assets (describe: Deposits with Trustees)			0	58	11,896,575
59	Total assets (add lines 45 through 58) (must equal line 74)			43,122,573	59	91,552,932
Liabilities						
60	Accounts payable and accrued expenses			392,418	60	353,454
61	Grants payable				61	
62	Deferred revenue			693,739	62	706,964
63	Loans from officers, directors, trustees, and key employees (attach schedule)				63	
64a	Tax-exempt bond liabilities (attach schedule)				64a	49,000,000
b	Mortgages and other notes payable (attach schedule)				64b	
65	Other liabilities (describe: U.S. Dept. of Education-Perkins)			492,374	65	508,492
66	Total liabilities (add lines 60 through 65)			1,578,531	66	50,568,910
Net Assets or Fund Balances						
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74						
67	Unrestricted			23,048,016	67	23,888,005
68	Temporarily restricted			7,422,257	68	5,575,092
69	Permanently restricted			11,073,769	69	11,520,925
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74						
70	Capital stock, trust principal, or current funds				70	
71	Paid-in or capital surplus, or land, bldg., and equipment fund				71	
72	Retained earnings, endowment, accumulated income, or other funds				72	
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72 - column (A) must equal line 19 and column (B) must equal line 21)			41,544,042	73	40,984,022
74	Total liabilities and net assets/fund balances (add lines 66 and 73)			43,122,573	74	91,552,932

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part IV-A Reconciliation of Revenue per Audited Financial Statements with Revenue per Return (See Specific Instructions, page 25.)

a Total revenue, gains, and other support per audited financial statements	a	17,794,041
b Amounts included on line a but not on line 12, Form 990		
(1) Net unrealized gains on investments		-3,719,482
(2) Donated services and use of facilities		
(3) Recoveries of prior year grants		
(4) Other (specify) 9B-Direct Exp-Benefit		67,405
Add amounts on lines (1) thru (4)	b	-3,652,077
c Line a minus line b	c	21,446,118
d Amounts included on line 12, Form 990 but not on line a		
(1) Investment expenses not included on line 6b, Form 990		86,427
(2) Other (specify)		
Add amounts on lines (1) and (2)	d	86,427
e Total revenue per line 12, Form 990 (line c plus line d)	e	21,532,545

Part IV-B Reconciliation of Expenses per Audited Financial Statements with Expenses per Return

a Total expense and losses per audited financial statements	a	18,354,061
b Amounts included on line a but not on line 17, Form 990		
(1) Donated services and use of facilities		
(2) Prior year adjustments reported on line 20, Form 990		
(3) Losses reported on line 20 Form 990		
(4) Other (specify) 9B-Direct Exp-Benefit		67,405
Add amounts on lines (1) thru (4)	b	67,405
c Line a minus line b	c	18,286,656
d Amounts included on line 17 Form 990 but not on line a		
(1) Investment expenses not included on line 6b, Form 990		86,427
(2) Other (specify)		
Add amounts on lines (1) and (2)	d	86,427
e Total expenses per line 17, Form 990 (line c plus line d)	e	18,373,083

Part V List of Officers, Directors, Trustees, and Key Employees (List each one even if not compensated, see Specific Instructions on page 25.)

(A) Name and address	(B) Title and average hours per week devoted to position	(C) Compensation (if not paid, enter -0-)	(D) Contributions to employee benefit plans & deferred compensation	(E) Expense account and other allowances
see attached				

75 Did any officer, director, trustee, or key employee receive aggregate compensation of more than \$100,000 from your organization and all related organizations, of which more than \$10,000 was provided by the related organizations? Yes No
 If "Yes," attach schedule - see Specific Instructions on page 25

Part VI Other Information (See Specific Instructions on pages 26)		N/A	Yes or No
76	Did the organization engage in any activity not previously reported to the Internal Revenue Service? If "Yes," attach a detailed description of each activity	76	No
77	Were any changes made in the organizing or governing documents, but not reported to the IRS? If "Yes," attach a conformed copy of the changes	77	No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	78a	No
	b If "Yes," has it filed a tax return on Form 990-T for this year?	78b	N/A
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	79	No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	80a	No
	b If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt		
81a	Enter the amount of political expenditures, direct or indirect, as described in the instructions for line 81	81a	
	b Did the organization file Form 1120-POL for this year?	81b	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	82a	No
	b If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II (See instructions for reporting in Part III)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	83a	Yes
	b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	83b	Yes
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	84a	No
	b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	84b	No
85	501(c)(4), (5), or (6) organizations (a) Were substantially all dues nondeductible by members?	85a	No
	b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85b	No
	c Dues, assessments, and similar amounts from members	85c	
hed	Section 162(e) lobbying and political expenditures	85d	No
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
f	Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
g	Does the organization elect to pay the section 6033(e) tax on the amount in 85f?	85g	N/a
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount in 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	N/a
86	501(c)(7) orgs - Enter (a) Initiation fees and capital contributions included on line 12	86a	N/a
	b Gross receipts, included on line 12, for public use of club facilities	86b	N/a
87	501(c)(12) orgs - Enter a Gross income from members or shareholders	87a	N/a
	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	N/a
88	At any time during the year did the organization own a 50% or greater interest in a taxable corporation or partnership or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes" complete Part IX	88	No
89a	501(c)(3) organizations - Enter Amount of tax paid during the year under section 4911 _____, section 4912 _____, section 4955 _____	89	No
	b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		
	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under section 4912, 4955 and 4958		
	d Enter Amount of tax in 89c, above, reimbursed by the organization		
90a	List the states with which a copy of this return is filed		
	b Number of employees employed in the pay period that includes March 12, 2000 (See inst)	90b	795
91	The books are in care of Manhattan School of Music Telephone no (212)749-2802x456 Located at 120 Claremont Ave, New York, N Y ZIP code 10027		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041-- Check here enter the amount of tax-exempt interest received or accrued during the tax year	92	

Part VII Analysis of Income-Producing Activities

(See Specific Instructions on pages 30)

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(E)
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93 Program service revenue					
a Tuition & Fees					14,145,570
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities			14	1,096,350	
97 Net rental income (loss) from real estate					
a debt financed property					
b not debt financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income			18	1,189,895	
100 Gain or (loss) from sales of assets other than inventory			1	126,812	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue <u>Dorm, Cafeteria Misc</u>			03	484,150	
b Library, Recordings					
c					
d					
e					
104 Subtotal (add cols (B), (D), and (E))		0		2,897,207	14,145,570
105 TOTAL (add line 104, columns (B), (D), and (E))					17,042,777

Note (Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I)

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

(See Specific Instructions on page 31)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
93a	Tuition & Fees Funding for Institutional Programs

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities

(See Specific Instructions on page 31)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts

(See Specific Instructions on page 31)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge

and the information reported thereon (other than officer) is based on all information of which preparer has any knowledge

1/4/2002 Patricia Zumaran Controller
 Date Type or print name Title

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2000

Supplementary Information - (See separate instructions)

Department of the Treasury
Internal Revenue Service

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization
Manhattan School of Music

Employer identification number
13-1656667

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None ")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Marta Istomin 2029 Ct Ave N W Washington, D C 20008	President 35 hrs	200,000	10,000	
Susan Blumstein 524 E 72nd St New York, N Y 10021	VP Ext Affairs 35 hrs	140,000	7,000	
Solomon Mikowsky 520 E 72nd St #4H New York, N Y 10021	Teacher 35 hrs	138,000	6,900	
Richard Adams 491 W 22nd St New York, N Y 10029	Dean of Faculty 35 hrs	110,000	5,500	
Wendy Mercer 1 Third St Frenchtown, N J 08850	CFO 35 hrs	102,000	5,100	
Total number of other employees paid over \$50,000				

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 1 of the instructions List each one (whether individuals or firms) If there are none, enter "None ")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Deloitte & Touche, LLP Two World Trade Ctr New York, N Y 10281	Auditors	53,000
Kalkines, Arky, Zall & Bernstein, LLP 1675 Broadway New York, N Y 10019	Attorneys	207,263
Total number of others receiving over \$50,000 for professional services		

Part III Statements About Activities

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any of its trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets? If the answer to any question is "Yes," attach a detailed statement explaining the transactions		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc ?	X	
4a Do you have a section 403(b) annuity plan for your employees?	X	
b Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs qualify to receive payments (See page 2 of the instructions)		

Part IV Reason for Non-Private Foundation Status

(See pages 2 through 4 of the instructions)

The organization is not a private foundation because it is (please check only ONE applicable box)

- 5** A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6** A school Section 170(b)(1)(A)(ii) (Also complete Part V, page 5)
- 7** A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8** A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9** A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state
- 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b** A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule below)
- 12** An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)

(a) Name(s) of supported organization(s)	(b) Line number from above
N	

- 14** An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12.) Use cash method of accounting

NOTE You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 1999	(b) 1998	(c) 1997	(d) 1996	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					0
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is not a business unrelated to the organization's charitable, etc., purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					0
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge.					0
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets.					0
23 Total of lines 15 through 22	0	0	0	0	0
24 Line 23 minus line 17	0	0	0	0	0
25 Enter 1% of line 23	0	0	0	0	
26 Organizations described in lines 10 or 11	a Enter 2% of amount in column (e), line 24				26a 0
b Attach a list (which is not open to public inspection) showing the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1996 through 1999 exceeded the amount shown in line 26a. Enter the sum of all these excess amounts.					26b
c Total support for section 509(a)(1) test. Enter line 24, column (e).					26c 0
d Add: Amounts from column (e) for lines	18	19	20	21	26d 0
	0	0	0	0	
e Public support (line 26c minus line 26d total)					26e 0
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 0 00%
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," attach a list (which is not open to public inspection) to show the name of and total amounts received in each year from each "disqualified person." Enter the sum of such amounts for each year.				
	(1999)	(1998)	(1997)	(1996)	
b For any amount included in line 17 that was received from a nondisqualified person, attach a list to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of all these differences (the excess amounts) for each year.	(1999)	(1998)	(1997)	(1996)	
c Add: Amounts from column (e) for lines	15	16	17	18	27c 0
	0	0	0	0	
d Add: Line 27a total	0	0	0	0	27d 0
e Public support (line 27c minus line 27d total)					27e 0
f Total support for section 509(a)(2) test. Enter amount on line 23, column (e).					27f 0
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 0 00%
h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 0 00%
28 Unusual Grants For an organization described in line 10, 11, or 12 that received any unusual grants during 1996 through 1999, attach a list (which is not open to public inspection) for each year showing the name of the contributor, the date and amount of the grant. N/A					

Part V Private School Questionnaire

(See page 5 of the instructions)

(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	X	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	X	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement)	X	
32 Does the organization maintain the following		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	X	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	X	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	X	
d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement)	X	
33 Does the organization discriminate by race in any way with respect to		
a Students' rights or privileges?		X
b Admissions policies?		X
c Employment of faculty or administrative staff?		X
d Scholarships or other financial assistance?		X
e Educational policies?		X
f Use of facilities?		X
g Athletic programs?		X
h Other extracurricular activities?		X
If you answered "Yes" to any of the above, please explain (If you need more space, attach a statement)		
34a Does the organization receive any financial aid or assistance from a governmental agency?	X	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		X
35 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," attach an explanation	X	

Part VI-A Lobbying Expenditures by Electing Public Charities

(See page 7 of the instructions)

(To be completed ONLY by an eligible organization that filed Form 5768)

- Check here a If the organization belongs to an affiliated group
 Check here b If you checked "a" and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred)		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
36	Total lobbying expenditures to influence public opinion (grassroots lobbying)	36	
37	Total lobbying expenditures to influence a legislative body (direct lobbying)	37	
38	Total lobbying expenditures (add lines 36 and 37)	38	0
39	Other exempt purpose expenditures	39	
40	Total exempt purpose expenditures (add lines 38 and 39)	40	0
41	Lobbying nontaxable amount Enter the amount from the following table - If the amount on line 40 is - Not over \$500,000 Over \$500,000 but not over \$1,000,000 Over \$1,000,000 but not over \$1,500,000 Over \$1,500,000 but not over \$17,000,000 Over \$17,000,000	41	0
	The lobbying nontaxable amount is - 20% of the amount on line 40 \$100,000 plus 15% of the excess over \$500,000 \$175,000 plus 10% of the excess over \$1,000,000 \$225,000 plus 5% of the excess over \$1,500,000 \$1,000,000		
42	Grassroots nontaxable amount (enter 25% of line 41)	42	0
43	Subtract line 42 from line 36 Enter -0- if line 42 is more than line 36	43	0
44	Subtract line 41 from line 38 Enter -0- if line 41 is more than line 38	44	0

Caution If there is an amount on either line 43 or line 44, file Form 4720

4 - Year Averaging Period Under Section 501(h)

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below
 See the instructions for lines 45 through 50 on page 9 of the instructions)

Calendar year (or fiscal year beginning in)	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
45	N				0
46					0
47					0
48					0
49					0
50					0

Part VI-B Lobbying Activity by Nonelecting Public Charities

(For reporting by organizations that did not complete Part VI-A) (See page 9 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
	a Volunteers		
b Paid staff or management (include compensation in expenses reported on lines c through h)			
c Media advertisements			
d Mailings to members, legislators, or the public			
e Publications, or published or broadcast statements			
f Grants to other organizations for lobbying purposes		x	
g Direct contact with legislators, their staffs government officials, or a legislative body			
h Rallies, demonstrations seminars conventions, speeches lectures or any other means			
i Total lobbying expenditures (add lines c through h)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities

Schedule B
(Form 990 or 990-EZ)

Schedule of Contributors

OMB No 1545-0047

2000

Department of the Treasury
Internal Revenue Service

Supplementary Information for line 1d of Form 990 or
line 1 of Form 990-EZ (see instructions)

Name of organization
Manhattan School of Music

Employer identification number
13-1656667

Organization type (check one)-Section 501(c)(3) (enter number) 527 or 4947(a)(1) nonexempt charitable trust

A Section 501(c)(7), (8), or (10) organizations-

Check this box if the organization had no charitable contributors who contributed more than \$1,000 during the year (But see
General rule below)

Enter here the total gifts received during the year for a religious, charitable, etc , purpose \$

Note: This form is generally not open to public inspection except for section 527 organizations

(HTA)

Schedule B (Form 990 or 990-EZ) (2000)

Name of organization Manhattan School of Music	Employer identification number 13-1656667
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Part I Contributors

(a) No	(b) Name, address and zip code	(c) Aggregate contributions	(d) Type of contribution
____	see attached	\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
____		\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
____		\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
____		\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
____		\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
____		\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)
____		\$	Individual <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if a noncash contribution)

Name of organization Manhattan School of Music	Employer identification number 13-1656667
---	--

Part II Noncash Property

(a) No from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
_____	see attached	\$	/ /
_____		\$	/ /
_____		\$	/ /
_____		\$	/ /
_____		\$	/ /
_____		\$	/ /
_____		\$	/ /
_____		\$	/ /

Name of organization Manhattan School of Music	Employer identification number 13-1656667
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Part III Section 501(c)(7), (8), or (10) orgs. that received more than \$1,000 in charitable gifts during the year-

* Enter the total gifts that were from contributors who gave \$1,000 or less during the year for a religious, charitable, etc., purpose (see instructions)

\$

(a) No from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift			
Transferee's name, address, and zip code		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and zip code		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and zip code		Relationship of transferor to transferee	

(e) Transfer of gift			
Transferee's name, address, and zip code		Relationship of transferor to transferee	

From Group \$1 000 and over donors
 Start Date 7/1/2000 End Date 6/30/2001

Manhattan School of Music
 Constituent Giving History
 Total Giving FY2001

Constituent Name	Date	Gift	Amount	Reference
	11/14/200	Cash	10 000 00	
	7/5/2000	Pay-Cash	10 000 00	
	7/5/2000	Cash	1 000 00	
	12/6/2000	Pay Cash	145 000 00	
	12/6/2000	Cash	5 000 00	
	2/2/2001	Cash	2 000 00	
	6/21/2001	Cash	10 000 00	
		<i>Total Cash</i>	<u>173 000 00</u>	
	8/25/2000	Cash	1 000 00	
	10/18/200	Cash	250 00	
	3/29/2001	Cash	1 000 00	
		<i>Total Cash</i>	<u>2 250 00</u>	
	4/13/2001	Cash	30 000 00	
	4/13/2001	Cash	30 000 00	
		<i>Total Cash</i>	<u>60 000 00</u>	
	8/1/2000	Cash	5 000 00	
	9/25/2000	Pay-Cash	50 000 00	
	9/25/2000	Pay-Cash	300 000 00	
	11/13/200	Cash	20 000 00	
		<i>Total Cash</i>	<u>370 000 00</u>	
	9/25/2000	Cash	25 000 00	
	9/25/2000	Cash	5 000 00	
		<i>Total Cash</i>	<u>30 000 00</u>	
	11/14/200	Cash	1 000 00	
	12/22/200	Cash	1 000 00	
	11/6/2000	Cash	1 250 00	
	5/17/2001	Cash	5 000 00	
	7/18/2000	Cash	500 00	
	7/18/2000	Cash	500 00	
	8/9/2000	Pay-Cash	50 000 00	
	6/19/2001	Pay Cash	75 000 00	
		<i>Total Cash</i>	<u>126 000 00</u>	

1/16/2001	Stock (Sold)	33 021 19 973 shares DTE Energy
12/8/2000	Cash	1 000 00
12/31/200	Cash	1 500 00
12/18/200	Cash	1 000 00
2/14/2001	Cash	1 000 00
7/6/2000	Cash	750 00
6/28/2001	Cash	1 000 00
	<i>Total Cash</i>	<u>1 750 00</u>
7/6/2000	Cash	1 000 00
6/28/2001	Cash	1 000 00
	<i>Total Cash</i>	<u>2 000 00</u>
12/14/200	Cash	10 000 00
11/21/200	Pay-Cash	250 00
11/21/200	Pay-Cash	250 00
12/31/200	Pay-Cash	500 00
	<i>Total Cash</i>	<u>1 000 00</u>
2/7/2001	Cash	1 000 00
7/18/2000	Cash	1 000 00
10/18/200	Cash	250 00
12/15/200	Stock (Sold)	953 56 19 shares Walmart
4/27/2001	Cash	150 00
	<i>Total Cash</i>	<u>400 00</u>
	<i>Total Stocks</i>	953 56
7/6/2000	Cash	25 000 00
10/26/200	Cash	1 000 00
11/6/2000	Cash	4,000 00
	<i>Total Cash</i>	<u>30 000 00</u>
5/21/2001	Cash	25 000 00
6/8/2001	Pay-Cash	10 000 00

	<i>Total Cash</i>	<u>35 000 00</u>	
8/28/2000 Stock (Sold)		25 772 50	Cox Communications
2/20/2001 Cash		1,000 00	
	<i>Total Cash</i>	<u>1 000 00</u>	
	<i>Total Stocks</i>	25 772 50	
8/16/2000 Cash		400 00	
12/14/200 Cash		250 00	
12/14/200 Cash		775 00	
	<i>Total Cash</i>	<u>1 425 00</u>	
10/10/200 Cash		1 000 00	
8/9/2000 Cash		50 000 00	
11/6/2000 Cash		12 500 00	
2/23/2001 Cash		10 000 00	
	<i>Total Cash</i>	<u>72 500 00</u>	
2/20/2001 Cash		5 000 00	
5/24/2001 Cash		2 500 00	
	<i>Total Cash</i>	<u>7 500 00</u>	
3/8/2001 Cash		10 000 00	
10/10/200 Cash		2 500 00	
12/22/200 Cash		3 000 00	
11/6/2000 Cash		2 500 00	
12/20/200 Cash		1 000 00	
12/14/200 Cash		20 000 00	
2/13/2001 Cash		2,000 00	
12/14/200 Cash		1 000 00	

7/20/2000	Pay-Cash	500 00
11/3/2000	Cash	250 00
12/15/200	Cash	130 00
1/29/2001	Pay-Cash	500 00
1/29/2001	Cash	500 00
<i>Total Cash</i>		<u>1 980 00</u>

12/31/200	Cash	10 000 00
5/30/2001	MG Pay-Cash	20 000 00
<i>Total Cash</i>		<u>30 000 00</u>

11/29/200	Cash	1 000 00
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11/13/200	Cash	10 000 00
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7/5/2000	Cash	1 000 00
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10/26/200	Cash	5 000 00
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7/5/2000	Cash	2 000 00
5/21/2001	Cash	2 000 00
<i>Total Cash</i>		<u>4 000 00</u>

10/10/200	Cash	1 250 00
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6/25/2001	Cash	10 050 00
6/25/2001	Cash	10 050 00
<i>Total Cash</i>		<u>20 100 00</u>

2/12/2001	MG Pay Cash	350 00
2/12/2001	MG Pay-Cash	1 000 00
<i>Total Cash</i>		<u>1 350 00</u>

11/14/200	Cash	1 000 00
11/14/200	Cash	500 00
1/31/2001	Cash	500 00
<i>Total Cash</i>		<u>2 000 00</u>

7/19/2000	Pay-Cash	1 000 00
10/18/200	Cash	500 00
10/31/200	Gift In Kind	684 23
12/18/200	Pay-Cash	1 000 00
4/27/2001	Cash	80 00
<i>Total Cash</i>		<u>2 580 00</u>
<i>Total Gift In Kind</i>		684 23

Breakfast Meeting - Lotus Club

3/14/2001	Pay-Cash	20 000 00
7/13/2000	Cash	2 000 00
10/26/200	Cash	5 000 00
1/29/2001	Cash	5 000 00
3/19/2001	Cash	3 000 00
<i>Total Cash</i>		<u>35 000 00</u>

8/14/2000 MG Pay Cash 10 000 00

11/29/200 Cash 1 000 00
12/31/200 Cash 5 000 00

Total Cash 6 000 00

11/3/2000 Cash 250 00
11/3/2000 Pay Cash 500 00
4/27/2001 Pay-Cash 500 00
4/27/2001 Cash 500 00

Total Cash 1 750 00

8/28/2000 Cash 1 000 00

7/20/2000 Pay-Cash 500 00
7/20/2000 Pay-Cash 100 00
10/18/200 Cash 250 00
12/15/200 Cash 65 00
12/15/200 Pay-Cash 250 00
1/29/2001 Pay-Cash 150 00
3/29/2001 Pay-Cash 500 00
4/27/2001 Cash 50 00

Total Cash 1 865 00

2/7/2001 Cash 1 000 00

10/3/2000 Cash 1 000 00
3/19/2001 Cash 1 000 00

Total Cash 2 000 00

11/29/200 Cash 1 000 00

10/18/200 Cash 500 00
11/14/200 Pay-Stock (Sold) 950 05

Total Cash 500 00

Total Stocks 950 05

100 shares Hilton Hotels Corp

11/6/2000 Cash 1 000 00

9/25/2000 Cash 25 000 00

11/16/200 Cash 6 000 00

5/29/2001 Cash 1 000 00

2/13/2001 Cash 1 000 00

12/14/200	Stock	2 534 41	Pd by check- net proceeds
12/18/200	Pay-Cash	62 500 00	
12/27/200	Cash	2 000 00	
12/14/200	Cash	1 000 00	
6/29/2001	Pay-Stock (Sold)	13 017 18	726 shares Cisco Systems
12/31/200	Cash	1 000 00	
5/29/2001	Cash	5 000 00	
11/17/200	Cash	1 000 00	
11/29/200	Cash	5 000 00	
12/26/200	Stock (Sold)	59 125 00	2000 shares Dime Banc Corp
3/29/2001	Cash	5 000 00	
	<i>Total Cash</i>	<u>10 000 00</u>	
	<i>Total Stocks</i>	59 125 00	
12/27/200	Cash	5 000 00	
11/6/2000	Cash	2 500 00	
7/5/2000	Cash	1 000 00	
1/18/2001	Cash	1 000 00	
	<i>Total Cash</i>	<u>2 000 00</u>	
11/29/200	Cash	1 250 00	
9/22/2000	Stock (Sold)	5 351 75	105 shares BoNY
11/29/200	Cash	400 00	
	<i>Total Cash</i>	<u>400 00</u>	
	<i>Total Stocks</i>	5 351 75	

3/7/2001	Cash	1 000 00
12/14/200	Cash	1 250 00
9/7/2000	Cash	2 500 00
3/5/2001	Cash	1 000 00
3/26/2001	Cash	30 000 00
2/14/2001	Cash	9 200 00
9/19/2000	Cash	1 000 00
10/26/200	Cash	1 000 00
9/7/2000	Cash	3 500 00
7/5/2000	Cash	2 000 00
10/3/2000	Cash	500 00
	<i>Total Cash</i>	<u>2 500 00</u>
3/5/2001	Cash	2 000 00
11/6/2000	Cash	5 000 00
3/29/2001	Cash	1 000 00
11/13/200	Cash	2 500 00
11/14/200	Pay Stock (Sold)	12 343 75 125 Shares EMC

9/13/2000	Cash	10 000 00
5/4/2001	Pay-Cash	35,000 00
	<i>Total Cash</i>	<u>45 000 00</u>
12/8/2000	Cash	5 000 00
3/7/2001	Cash	25 000 00
11/13/200	Cash	1 250 00
11/29/200	Cash	1 000 00
3/29/2001	Cash	1,000 00
	<i>Total Cash</i>	<u>2 000 00</u>
10/10/200	Cash	1 000 00
11/29/200	Cash	1 000 00
12/13/200	Stock (Sold)	1 063 75 20 shares GE
3/29/2001	MG Pay-Cash	200 00
3/29/2001	MG Pay-Cash	250 00
3/29/2001	MG Pay Cash	500 00
3/29/2001	MG Pay Cash	50 00
	<i>Total Cash</i>	<u>1 000 00</u>
12/8/2000	Cash	1 250 00
3/7/2001	Cash	1 000 00
3/26/2001	Cash	10 000 00
	<i>Total Cash</i>	<u>12 250 00</u>
3/8/2001	Cash	1 000 00
3/19/2001	Cash	1 000 00
11/17/200	Cash	5 000 00
12/22/200	Cash	5 000 00
	<i>Total Cash</i>	<u>10 000 00</u>
6/25/2001	Cash	15 000 00

9/25/2000	Cash	27 500 00
2/2/2001	Cash	27 500 00
	<i>Total Cash</i>	<u>55 000 00</u>
5/17/2001	Cash	15 000 00
12/8/2000	Cash	1 250 00
12/1/2000	Cash	24 982 00
3/19/2001	Cash	1 000 00
12/8/2000	Cash	1 500 00
6/4/2001	Cash	250 00
6/4/2001	Pay Cash	832 50
	<i>Total Cash</i>	<u>1 092 50</u>
11/17/200	Cash	1 250 00
5/24/2001	Cash	150 00
	<i>Total Cash</i>	<u>1 400 00</u>
11/14/200	Cash	1 000 00
11/29/200	Cash	1 000 00
1/31/2001	Cash	2 500 00
2/19/2001	Cash	1 000 00
	<i>Total Cash</i>	<u>3 500 00</u>
12/21/200	Stock (Sold)	3 429 60 67 shares AES
12/28/200	Cash	1 500 00
	<i>Total Cash</i>	<u>1 500 00</u>
	<i>Total Stocks</i>	3 429 60
7/19/2000	Cash	15 000 00
1/31/2001	Cash	2 500 00
1/31/2001	Cash	2 000 00
	<i>Total Cash</i>	<u>4 500 00</u>
10/3/2000	Cash	5 000 00

2/13/2001	Cash	2 000 00
9/25/2000	Cash	5 000 00
11/14/200	Cash	2 500 00
12/18/200	Cash	5 000 00
10/26/200	Cash	3 000 00
7/27/2000	Cash	1 000 00
12/31/200	Cash	130 00
4/18/2001	Cash	1 000 00
	<i>Total Cash</i>	<u>2 130 00</u>
9/25/2000	Cash	10 000 00
3/19/2001	Cash	5 000 00
10/3/2000	Cash	2 100 00
12/14/200	Cash	1 000 00
11/16/200	Cash	1 000 00
9/1/2000	Pay Cash	12 500 00
5/24/2001	Cash	10 000 00
9/8/2000	Cash	5 000 00
3/19/2001	Cash	3 500 00
	<i>Total Cash</i>	<u>8 500 00</u>
11/6/2000	Cash	2 500 00
12/18/200	Cash	1 000 00
	<i>Total Cash</i>	<u>3 500 00</u>

11/29/200	Cash	1 000 00
3/5/2001	Cash	5 000 00
12/14/200	Cash	10 000 00
3/14/2001	MG Pay-Cash	1 000 00
2/16/2001	Pay Cash	25 000 00
12/14/200	Cash	25 000 00
3/5/2001	Cash	5 000 00
	<i>Total Cash</i>	<u>30 000 00</u>
11/29/200	Cash	1 000 00
12/6/2000	Cash	5 000 00
12/22/200	Stock (Sold)	10 485 00 180 shares Coca Cola
2/13/2001	Cash	5 000 00
10/3/2000	Cash	2 000 00
12/22/200	Cash	1 000 00
12/31/200	Cash	2 000 00
7/5/2000	Cash	2 500 00

9/7/2000	Cash	10 000 00	
11/10/200	Cash	10 000 00	
11/10/200	Cash	5 000 00	
2/20/2001	Cash	2 000 00	
	<i>Total Cash</i>	<u>27 000 00</u>	
2/2/2001	Cash	11 000 00	
12/8/2000	Cash	1 000 00	
4/26/2001	Gift In Kind	1 750 00	Tama Drum Set
12/6/2000	Stock (Sold)	4 996 90	100 shares GE
10/3/2000	MG Pay-Cash	2 500 00	
4/6/2001	MG Pay-Cash	2 500 00	
	<i>Total Cash</i>	<u>5 000 00</u>	
2/12/2001	Cash	3 000 00	
12/8/2000	Cash	1 000 00	
4/13/2001	Cash	25 00	
	<i>Total Cash</i>	<u>1 025 00</u>	
8/16/2000	Cash	2 000 00	
6/30/2001	Stock	14 927 21	final cost basis Medtronic
	<i>Total Cash</i>	<u>2 000 00</u>	
	<i>Total Stocks</i>	14 927 21	
12/8/2000	Cash	5 000 00	
2/2/2001	Cash	10 000 00	
2/2/2001	Pay Cash	300 000 00	
2/23/2001	Cash	20 000 00	
2/23/2001	Cash	2 000 00	
	<i>Total Cash</i>	<u>337 000 00</u>	
10/10/200	Cash	12 500 00	
10/13/200	Cash	50 000 00	
12/8/2000	Cash	2 500 00	
10/26/200	Cash	1 250 00	

1/30/2001	Cash	1 000 00
5/1/2001	Cash	600 00
	<i>Total Cash</i>	<u>1 600 00</u>

12/27/200	Cash	1 000 00
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12/22/200	Cash	52 000 00
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6/25/2001	Pay-Cash	12 500 00
-----------	----------	-----------

1/22/2001	Cash	5 000 00
-----------	------	----------

8/16/2000	Pay-Cash	20 000 00
-----------	----------	-----------

12/31/200	Cash	2 000 00
-----------	------	----------

7/18/2000	Pay Cash	1 000 00
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11/14/200	Pay-Cash	20 000 00
-----------	----------	-----------

12/14/200	Cash	5 000 00
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11/14/200	Cash	1 000 00
1/29/2001	Cash	2 000 00
	<i>Total Cash</i>	<u>3 000 00</u>

12/14/200	Cash	30 000 00
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5/2/2001	Cash	2 000 00
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8/9/2000	Cash	1 000 00
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11/29/200	Cash	1 250 00
12/18/200	Cash	2 000 00
3/7/2001	Cash	1 000 00
5/21/2001	Cash	1 000 00
	<i>Total Cash</i>	<u>5 250 00</u>

7/5/2000	Pay Cash	1 000 00
10/18/200	Cash	500 00
12/15/200	Pay-Cash	1 000 00
12/22/200	Gift In Kind	93 40 Corporate Circle Reception
6/19/2001	Pay-Cash	500 00
	<i>Total Cash</i>	<u>3 000 00</u>
	<i>Total Gift In Kind</i>	93 40

1/22/2001	Pay-Cash	15 000 00
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2/13/2001	Cash	1 000 00
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11/29/200	Cash	2 500 00
-----------	------	----------

3/29/2001	Pay-Cash	1 000 00
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2/20/2001	Cash	1 000 00
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11/13/200	Cash	10 000 00
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11/13/200	Cash	5 000 00
-----------	------	----------

11/13/200	Cash	5 000 00
-----------	------	----------

7/10/2000	Cash	25 000 00
-----------	------	-----------

12/31/200	Cash	1 000 00
-----------	------	----------

11/13/200	Cash	1 250 00
-----------	------	----------

6/13/2001	Pay-Cash	2 500 00
6/13/2001	Pay Cash	6 250 00
6/13/2001	Cash	3 750 00
	<i>Total Cash</i>	<u>12 500 00</u>

4/13/2001 Cash 4 000 00

2/23/2001 Cash 2 500 00

10/26/200 Cash 1 000 00

11/14/200 Cash 500 00

Total Cash 1 500 00

5/16/2001 Cash 2 000 00

12/8/2000 Cash 1 250 00

11/29/200 Cash 25 000 00

12/31/200 Cash 10 000 00

3/7/2001 Cash 9 000 00

3/9/2001 Stock (Sold) 1 082 10 30 shares Lennar Corp

6/25/2001 Pav. Stock 2 916 00 180 shares JRC

6/27/2001 Pav-Stock 14 050 00 250 shares EQR

6/28/2001 Pay Stock 21 120 00 1000 shares ATT

Total Cash 44 000 00

Total Stocks 40 168 10

6/28/2001 Pav-Stock 30 220 00 1000 shares NCC

6/29/2001 Pav. Cash 31 750 00

Total Cash 31 750 00

Total Stocks 30 220 00

12/20/200 Cash 1 000 00

2/7/2001 Cash 1 000 00

5/4/2001 Cash 1 000 00

Total Cash 2 000 00

11/14/200 Cash 3 000 00

9/25/2000 Cash 1 000 00

12/31/200 Cash 1 000 00

12/31/200 Cash 3 000 00

2/23/2001 Cash 10 000 00

11/29/200 Cash 2 500 00

2/7/2001	Gift In Kind	530 00	14 Books
6/14/2001	Stock (Sold)	2 520 00	50 shares Citigroup
	<i>Total Stocks</i>	<u>2 520 00</u>	
	<i>Total Gift In Kind</i>	530 00	

2/7/2001 Cash 10 000 00

12/8/2000	Cash	2 500 00
2/20/2001	Cash	10 000 00
	<i>Total Cash</i>	<u>12 500 00</u>

12/27/200 Cash 25 000 00

11/14/200 Cash 1 000 00

3/14/2001 Cash 1 000 00

9/1/2000 Cash 1 000 00

12/8/2000 Cash 1 000 00

7/5/2000	Cash	1 000 00
10/18/200	Cash	500 00
11/6/2000	Cash	2 500 00
11/14/200	Pay-Cash	10 000 00
4/6/2001	Cash	1 000 00
4/18/2001	Cash	100 00
	<i>Total Cash</i>	<u>15 100 00</u>

8/9/2000	Cash	500 00
10/31/200	Cash	500 00
2/13/2001	Cash	500 00
	<i>Total Cash</i>	<u>1 500 00</u>

11/29/200 Cash 10 000 00

10/3/2000 Cash 5 000 00

2/7/2001	Gift In kind	1 000 00	one Black Rickenbacker guitar
10/3/2000	Cash	2 500 00	
11/13/200	Cash	1 875 00	
12/8/2000	Cash	2 000 00	
	<i>Total Cash</i>	<u>3 875 00</u>	
7/5/2000	Cash	1 000 00	
2/7/2001	Cash	3 000 00	
12/8/2000	Cash	1 250 00	
11/29/200	Cash	2 500 00	
3/29/2001	Cash	1 000 00	
3/29/2001	Cash	1 000 00	
	<i>Total Cash</i>	<u>4 500 00</u>	
12/8/2000	Cash	1 000 00	
11/29/200	Cash	500 00	
6/4/2001	Cash	500 00	
	<i>Total Cash</i>	<u>1 000 00</u>	
11/29/200	Cash	2 000 00	
11/29/200	Cash	500 00	
	<i>Total Cash</i>	<u>2 500 00</u>	
12/31/200	Cash	1 000 00	
8/9/2000	Cash	1 000 00	
11/17/200	Cash	1 000 00	
2/20/2001	Cash	1 000 00	
	<i>Total Cash</i>	<u>2 000 00</u>	
11/16/200	Cash	5 000 00	
7/5/2000	Cash	5 000 00	

11/6/2000 Cash 1 000 00

7/24/2000 Pay Cash 33 000 00

12/14/200 Pay-Cash 2 500 00

3/14/2001 Pay-Cash 2 500 00

Total Cash 5 000 00

11/13/200 Cash 12 500 00

11/6/2000 Cash 1 000 00

12/31/200 Cash 5 000 00

2/14/2001 Cash 2 000 00

10/10/200 Cash 25 000 00

9/19/2000 Cash 1 000 00

9/27/2000 Pay-Cash 75 000 00

9/1/2000 Cash 1 000 00

11/17/200 Cash 1 000 00

3/19/2001 Cash 1 500 00

Total Cash 3 500 00

2/2/2001 Cash 1 500 00

11/29/200 Cash 10 000 00

1/29/2001 Cash 1 000 00

11/29/200 Cash 25 000 00

7/12/2000 Cash 1 000 00

11/29/200 Cash 1 000 00

3/19/2001 Cash 250 00

Total Cash 2 250 00

6/11/2001	Cash	5 000 00
12/31/200	Pay-Cash	25 000 00
12/31/200	Cash	2 000 00
4/5/2001	Cash	7 000 00
1/31/2001	Cash	10 000 00
3/5/2001	Cash	1 000 00
5/10/2001	Cash	35 000 00
11/28/200	Pay Cash	5 000 00
10/11/200	Cash	5 000 00
12/8/2000	Cash	5 000 00
3/29/2001	Cash	5 000 00
3/29/2001	Cash	5 000 00
	<i>Total Cash</i>	<u>10 000 00</u>
7/5/2000	Cash	10 000 00
4/19/2001	Pay Cash	2 500 00
4/19/2001	Cash	1 250 00
	<i>Total Cash</i>	<u>13 750 00</u>
3/7/2001	Cash	2 000 00
12/14/200	Cash	1 000 00

7/6/2000	Cash	1 000 00
5/8/2001	MG Pay-Cash	3 000 00
12/8/2000	Cash	1 050 00
8/15/2000	Cash	10 000 00
6/29/2001	Cash	1 500 00
12/14/200	Cash	2 500 00
4/13/2001	Cash	1 000 00
8/22/2000	Cash	13 180 00
12/31/200	Cash	2 000 00
12/31/200	Cash	5 000 00
4/6/2001	Cash	1 000 00
3/6/2001	Cash	3 000 00
2/16/2001	Cash	5 000 00

MANHATTAN SCHOOL OF MUSIC

13-1656667

Year 2000

FORM 990, PART 1, LINE 1C

Government Grants

96,579
213,312
87,750
83,956
15,000

496,597

FORM 990, PART 1, LINE 8C

Net Gain or Loss

Securities
Bonds

TOTAL 1,189,895

U.S TRUST		MSM-FED ID #13-1656667						
Net Capital Gains(Losses)								
7/1/00-6/30/01								
		PURCHASES		SALES		MO TOTALS		
TRANS DATE	DESCRIPTION	# OF SHRS	COST	# OF SHRS	PROCEEDS	gain/loss		
A/C 73202000,2001,0654								
7/14/2000	Visteon Corp	N/a	0 00	N/a	4 14	4 14		
7/12/2000	Xilinx Corp	12	N/a	12	1,052 96	0 00	4 14	
8/16/2000	American Intl Grp	N/a	0 00	N/a	39 17	39 17		
8/18/2000	Broadvision Inc	111	9 810 59	111	3 325 77	(6 484 82)		
8/8/2000	Ford Mtr Co Del	N/a	0 00	N/a	28 54	28 54	-6,417 11	
8/15/2000	EMC Corp Mass	600	3 597 37	600	53 617 33	50 019 96		
8/7/2000	Worldcom INC Ga New	3000	166 575 70	3000	115 245 36	(51 330 34)	-1,310 38	
9/11/2000	Citigroup/cash in lieu	-	0 00		2 21	2 21	2 21	
9/8/2000	Citigroup/cash in lieu		0 00		0 55	0 55	0 55	
10/25/2000	Dell Computer	6200	27 776 82	6200	177 474 66	149 697 84		
10/25/2000	Medaphis Corp	cls action	0 00	cls action	458 54	458 54	150,156 38	
10/18/2000	Avaya Inc	N/a	0 00	N/a	10 26	10 26		
10/5/2000	Best Foods	515	15,265 75	515	37 595 00	22 329 25		
10/2/2000	EMC Corp Mass	342	8,285 39	342	33 255 89	24 970 50		
10/5/2000	EMC Corp Mass	125	3 028 28	125	12 726 45	9 698 17		
10/18/2000	Hilton Hotels	100	0 00	100	937 71	0 00		
10/2/2000	Sun Microsystems	283	7 024 76	283	33 245 34	26 220 58		
10/2/2000	Time Warner	523	11,227 51	523	40,099 37	28,871 86	112,100 62	
11/9/2000	EMC Corp Mass	1500	9 147 35	1500	143,905 20	134 757 85		
11/9/2000	Intel Corp	3000	25 968 75	3000	140 245 32	114 276 57		
11/9/2000	Microsoft Corp	300	2 706 21	300	20,793 06	18,086 85	267,121 27	
11/27/2000	AT&T	284	17 768 10	284	5 396 53	(12 371 57)		
11/27/2000	American Intl Grp	341	7 333 71	341	32 399 07	25 065 36		
11/27/2000	Avaya Inc	53	1 925 44	53	651 47	(1 273 97)		
11/20/2000	Best Foods	38	2 769 16	38	2 774 00	4 84		
11/27/2000	Commerce One Intl	84	10 294 34	84	3,425 39	(6 868 95)		
11/27/2000	Honeywell Intl	596	20 022 95	596	29,646 32	9 623 37		
11/27/2000	Inklorn Corp	59	10 134 34	59	2 160 80	(7 973 54)		
11/27/2000	Lucent Tech	653	35 387 98	653	11 633 20	(23 754 78)		
11/15/2000	Medtronic Inc	6727	382 181 00	6727	334 764 00	(47 417 00)		
11/27/2000	Visteon Corp	78	1 265 77	78	1 218 90	(46 87)		
11/27/2000	Worldcom INC Ga New	661	10 955 42	661	10 079 91	(875 51)		
11/27/2000	Yahoo Inc	120	15,465 35	120	5,039 83	(10 425 52)	-76,314 14	
12/29/2000	AES	67	3 595 66	67	3 555 24	(40 42)		
12/13/2000	Cisco Sys	425	2 532 30	425	21 939 89	19 407 59		
12/5/2000	General Elec	100	1,269 25	100	4 875 08	3 605 83		
12/13/2000	Illinois Tool Works	515	17 215 68	515	30 348 56	13 132 88		
12/13/2000	Intel Corp	685	5 996 38	685	23 117 98	17 121 60		
12/13/2000	Microsoft Corp	568	10,725 29	568	30 493 48	19 768 19		
12/13/2000	Motorola Inc	429	17 718 64	429	8 013 58	(9 705 06)		
12/21/2000	Walmart	19	733 65	19	951 20	217 55	63,508 16	
12/27/2000	AOL	1550	4 989 06	1550	54 325 68	49 336 62		
12/27/2000	American Intl Grp	1000	21 467 14	1000	94,436 85	72 969 71		
12/27/2000	Cisco Sys	1650	9,556 25	1650	60,651 10	51 094 85		
12/27/2000	Citigroup Inc	1400	22 145 20	1400	67 026 26	44 881 06		
12/27/2000	EMC Corp Mass	1700	12,597 16	1700	93,619 87	81 022 71		
12/27/2000	Enron Corp	300	23,250 42	300	23 681 21	430 79		
12/19/2000	Exodus Comm	1600	77 632 02	1600	52 959 81	(24 672 21)		
12/27/2000	Exodus Comm	1400	57 052 34	1400	34,648 84	(22 403 50)		
12/27/2000	Genentech Inc	650	55 232 02	650	48 709 37	(6 522 65)		
12/27/2000	Harley Davidson	1200	12 273 96	1200	42,076 59	29 802 63		
12/27/2000	Home Depot	800	8,771 55	800	33,300 88	24 529 33		
12/27/2000	Intel Corp	2350	20 543 75	2350	75 197 49	54 653 74		
12/27/2000	Medtronic Inc	1700	25 074 46	1700	91,757 43	66 682 97		
12/27/2000	Microsoft Corp	850	7,667 61	850	34 423 85	26 756 24		
12/27/2000	Nokia Corp	1000	18 625 93	1000	40 563 64	21 937 71		
12/27/2000	Nortel Networks	450	35 895 24	450	13 950 66	(21 944 58)		
12/27/2000	Omnicom Group	1100	105,255 70	1100	85 181 15	(20 074 55)		
12/27/2000	Pfizer Inc	1150	12 811 00	1150	51 679 27	38 868 27		
12/27/2000	Solelectron corp	500	16 071 65	500	15,309 48	(762 17)		
12/27/2000	Sun Microsystems	750	13,226 06	750	19,818 08	6 592 02		
12/27/2000	Texas Instr	750	55 784 40	750	31 578 94	(24 205 46)		
12/27/2000	Versign Inc	200	31 974 05	200	13 987 03	(17 987 02)	430,986 51	
1/17/2001	AOL Time Warner	0	0 00	0	21 78	21 78		
1/29/2001	Best Buy Inc	239	5 718 07	239	11 165 44	5 447 37		

U.S TRUST		MSM-FED ID #13-1656667					
Net Capital Gains(Losses)							
7/1/00-6/30/01		PURCHASES		SALES		MO TOTALS	
TRANS DATE	DESCRIPTION	# OF SHRS	COST	# OF SHRS	PROCEEDS	gain/loss	
1/3/2001	Coca Cola	180	11 823 33	180	11 137 57	(685 76)	
1/22/2001	DTE Energy	973	0 00	973	32,961 70	0 00	
1/16/2001	General Elec	20	253 85	20	866 27	612 42	
1/30/2001	Mc Donalds	1297	24 220 17	1297	37,115 44	12 895 27	
2/21/2001	AOL Time Warner	471	6 745 74	471	23 446 30	16 700 56	
2/13/2001	AT&T	568	33 518 92	568	12,967 06	(20 551 86)	
2/13/2001	Anba Inc	60	10 151 45	60	1 773 69	(8 377 76)	
2/13/2001	Broadcom Corp	44	10 405 59	44	3 594 13	(6 811 46)	
2/13/2001	Brocade Comm	134	10 718 32	134	10,259 03	(459 29)	
2/6/2001	Emerson Elec	146	9 622 93	146	10 744 23	1,121 30	
2/7/2001	Emerson Elec	340	22,467 79	340	24 692 49	2 224 70	
2/21/2001	Household Intl	449	13,068 13	449	26 264 68	13 196 55	
2/20/2001	Intel Corp	411	3 699 00	411	13 459 80	9 760 80	
2/16/2001	JDS Uniphase	0	0 00	0	31 30	31 30	
2/20/2001	Microsoft Corp	341	6,479 00	341	19 564 22	13 085 22	
2/22/2001	Schering-Plough	932	16 314 04	932	38 073 82	21 759 78	
2/21/2001	Worldcom INC Ga New	1323	46,927 72	1323	22 492 76	(24 434 96)	
2/27/2001	MC Data Corp	0	0 00	0	32 61	32 61	
2/21/2001	Nasdaq Litigation	0	0 00	0	51 12	51 12	
2/27/2001	Nortel Networks	1050	83 755 56	1050	19 730 10	(64 025 46)	
3/2/2001	McData Corp	27	714 50	27	548 36	(166 14)	
3/5/2001	McData Corp	139	551 53	139	3,191 49	2,639 96	
5/18/2001	Nortel Networks	503	22,020 92	503	6 715 18	(15 305 74)	
5/25/2001	Proctor & Gamble	703	27 942 72	703	45,556 82	17,614 10	
6/6/2001	Best Buy Inc	238	5 694 16	238	12 658 46	6,964 30	
6/19/2001	Citigroup Inc	50	1 087 35	50	2,467 41	1,380 06	
6/6/2001	General Elec	608	7 717 04	608	29,796 60	22 079 56	
6/15/2001	General Motors	906	18 843 62	906	17 772 23	(1 071 39)	
6/15/2001	JDS Uniphase	277	24 991 32	277	4 146 22	(20 845 10)	
6/26/2001	Morgan Stanley	372	5 436 97	372	23 892 91	18 455 94	
6/15/2001	Oracle	700	21 270 86	700	10 815 27	(10 455 59)	
6/11/2001	Royal Dutch Co	1097	36 982 72	1097	66 231 47	29 248 75	
6/15/2001	Sun Microsystems	406	6 084 86	406	6 719 28	634 42	
6/5/2001	Home Depot	1150	12 609 11	1150	56 589 61	43 980 50	
6/5/2001	Intel Corp	1500	13 160 15	1500	41 141 83	27,981 68	
	TOTAL YTD					1 034 567 75	1,034,567 75

MANHATTAN SCHOOL OF MUSIC
13-1656667

Year 2000

FORM 990, PART VI

LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME	ADDRESS	TITLE	COMPENSATION
Alan M Ades	120 Claremont Ave , New York, N Y 10027	Trustee	0
Betty Allen	120 Claremont Ave , New York, N Y 10027	Trustee	0
Sung Han-Anderson	120 Claremont Ave , New York, N Y 10027	Trustee	0
Nancy Behrman	120 Claremont Ave , New York, N Y 10027	Trustee	0
Harold Chumaceiro	120 Claremont Ave , New York, N Y 10027	Trustee	0
Cecelia Farrell	120 Claremont Ave , New York, N Y 10027	Trustee	0
Yveta Synek Graff	120 Claremont Ave , New York, N Y 10027	Trustee	0
Marta Islomin	120 Claremont Ave , New York, N Y 10027	President	\$ 200,000 00
Constance Keene	120 Claremont Ave , New York, N Y 10027	Trustee	0
Bella L Linden, Esq	120 Claremont Ave , New York, N Y 10027	Trustee	
Paul Martinson, Esq	120 Claremont Ave , New York, N Y 10027	Trustee	0
William R Miller	120 Claremont Ave , New York, N Y 10027	Vice-Chairman	0
John E Oden	120 Claremont Ave , New York, N Y 10027	Secretary	0
Hon Richard Owen	120 Claremont Ave , New York, N Y 10027	Trustee	0
David A Rahm, Esq	120 Claremont Ave , New York, N Y 10027	Chairman	0
John Tinker	120 Claremont Ave , New York, N Y 10027	Trustee	0
Patrick N W Turner	120 Claremont Ave , New York, N Y 10027	Treasurer	0

NOTE None of the above contribute to Employee Benefit Plan or have an Expense Account