

Return of Organization Exempt From Income Tax

OMB No 1545-0047

2001

Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

EXTENSION TO 08/15/2002

The organization may have to use a copy of this return to satisfy state reporting requirements

Open to Public Inspection

A For the 2001 calendar year, OR tax year beginning _____, and ending _____

B Check if applicable

- Address change
- Name change
- Initial return
- Final return
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions	C Name of organization BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC		D Employer identification number 11-5324002
	Number and street (or P O box if mail is not delivered to street address)	Room/suite	E Telephone number ()
	12 WEST 31ST STREET		
	City or town NEW YORK	State or country NY	ZIP + 4 10001

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

H and I are not applicable to section 527 organizations

H(a) Is this a group return for affiliates? Yes No

H(b) If "Yes," enter number of affiliates _____

H(c) Are all affiliates included? Yes No
(If "No" attach a list. See instructions.)

H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No

G Web site _____

J Organization type (check only one) 501(c) (3) (insert no) 4947(a)(1) or 527

K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS but if the organization received a Form 990 Package in the mail it should file a return without financial data. Some states require a complete return.

M Check if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF)

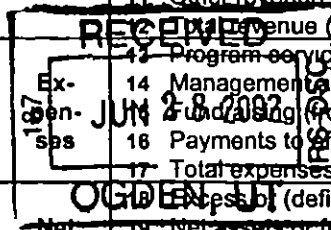
L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 9,635,452

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See Specific Instructions on page 16)

	1 Contributions, gifts, grants, and similar amounts received			
	a Direct public support	1a	6,149,638	
	b Indirect public support	1b		
	c Government contributions (grants)	1c		
	d Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	1d		6,149,638
	2 Program service revenue including government fees and contracts (from Part VII, line 93)	2		
	3 Membership dues and assessments	3		
	4 Interest on savings and temporary cash investments	4		124,174
	5 Dividends and interest from securities	5		1,215,029
	6a Gross rents	6a		
	b Less rental expenses	6b		
	c Net rental income or (loss) (subtract line 6b from line 6a)	6c		0
	7 Other investment income (describe _____)	7		
	8a Gross amount from sales of assets other than inventory	(A) Securities	(B) Other	
		1,985,501	8a	
	b Less cost or other basis and sales expenses	1,971,478	8b	
	c Gain or (loss) (attach schedule)	14,023	8c	0
	d Net gain or (loss) (combine line 8c, columns (A) and (B))		8d	14,023
	9 Special events and activities (attach schedule)			
	a Gross revenue (not including \$ _____ 871,823 of contributions reported on line 1a)	9a	161,110	
	b Less direct expenses other than fundraising expenses	9b	145,703	
	c Net income or (loss) from special events (subtract line 9b from line 9a)	9c		15,407
	10a Gross sales of inventory, less returns and allowances	10a		
	b Less cost of goods sold	10b		
	c Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c		0
	11 Other revenue (from Part VII, line 103)	11		
	12 Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		7,518,271
	13 Program services (from line 44, column (B))	13		2,931,081
	14 Management and general (from line 44, column (C))	14		663,838
	15 Fundraising (from line 44, column (D))	15		774,539
	16 Payments to affiliates (attach schedule)	16		
	17 Total expenses (add lines 16 and 44, column (A))	17		4,369,458
	18 Net expenses (deficit) for the year (subtract line 17 from line 12)	18		3,148,813
Net Assets	19 Net assets or fund balances at beginning of year (from line 73, column (A))	19		28,220,559
	20 Other changes in net assets or fund balances (attach explanation)	20		
	21 Net assets or fund balances at end of year (combine lines 18, 19, and 20)	21		31,369,372

5

SCANNED JUL 08 '02



Part II Statement of Functional Expenses

All organizations must complete column (A). Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others. (See Specific Instructions on page 21.)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I		(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22	Grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____)	2,931,081	2,931,081		
23	Specific assistance to individuals (attach schedule)	0			
24	Benefits paid to or for members (attach schedule)	0			
25	Compensation of officers, directors, etc	0			
26	Other salaries and wages	742,215		342,369	399,846
27	Pension plan contributions	10,325		6,994	3,331
28	Other employee benefits	64,422		28,967	35,455
29	Payroll taxes	52,682		44,565	8,117
30	Professional fundraising fees	0			
31	Accounting fees	32,820		32,820	
32	Legal fees	18,312		18,312	
33	Supplies	0			
34	Telephone	18,797		10,948	7,849
35	Postage and shipping	99,696		49,848	49,848
36	Occupancy	85,135		65,643	19,492
37	Equipment rental and maintenance	0			
38	Printing and publications	53,332		40,103	13,229
39	Travel	16,465		5,488	10,977
40	Conferences, conventions, and meetings	0			
41	BANK CHARGES	1,609		1,609	
42	Depreciation, depletion, etc (attach schedule)	0			
43a	Other expenses not covered above (itemize) a INSURANCE	5,134		5,134	
43b	b PUBLIC RELATIONS	226,395			226,395
43c	c OBITUARY	6,189		6,189	
43d	d FINANCIAL MANAGEMENT FEES	2,383		2,383	
43e	e SUNDRY	2,466		2,466	
43f	f	0			
44	Total functional expenses (add lines 22 through 43) Organizations completing columns (B) - (D), carry these totals to lines 13 - 15	4,369,458	2,931,081	663,838	774,539

Joint Costs Check if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No

If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____, (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____.

Part III Statement of Program Service Accomplishments

(See Specific Instructions on page 24.)

What is the organization's primary exempt purpose? SEE ATTACHED

All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses (Required for 501(c)(3) and (4) orgs and 4947(a)(1) trusts but optional for others.)

a	_____	(Grants and allocations \$ _____)	2,931,081
b	_____	(Grants and allocations \$ _____)	
c	_____	(Grants and allocations \$ _____)	
d	_____	(Grants and allocations \$ _____)	
e	Other program services (attach schedule)	(Grants and allocations \$ _____)	
f	Total of Program Service Expenses (should equal line 44, column (B), Program services)		2,931,081

Part IV Balance Sheets

(See Specific Instructions on page 24)

Note	Where required, attached schedules and amounts within the description column should be for end-of-year amounts only	(A) Beginning of year		(B) End of year
Assets				
45	Cash - non-interest-bearing	8,672,236	45	10,872,743
46	Savings and temporary cash investments		46	
47a	Accounts receivable		47a	
b	Less allowance for doubtful accounts	0	47c	0
48a	Pledges receivable		48a	
b	Less allowance for doubtful accounts	0	48c	0
49	Grants receivable		49	
50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50	20,521
51a	Other notes and loans receivable (attach schedule)		51a	
b	Less allowance for doubtful accounts	0	51c	0
52	Inventories for sale or use		52	
53	Prepaid expenses and deferred charges		53	
54	Investments - securities (attach schedule) <input checked="" type="checkbox"/> Cost <input type="checkbox"/> FMV	19,668,116	54	20,522,736
55a	Investments - land, buildings, and equipment basis		55a	
b	Less accumulated depreciation (attach schedule)	0	55c	0
56	Investments - other (attach schedule)	0	56	0
57a	Land, buildings, and equipment basis		57a	
b	Less accumulated depreciation (attach schedule)	0	57c	0
58	Other assets (describe <u>SECURITY DEPOSITS</u>)	8,400	58	8,400
59	Total assets (add lines 45 through 58) (must equal line 74)	28,348,752	59	31,424,400
Liabilities				
60	Accounts payable and accrued expenses	128,193	60	55,028
61	Grants payable		61	
62	Deferred revenue		62	
63	Loans from officers, directors, trustees, and key employees (attach schedule)		63	
64a	Tax-exempt bond liabilities (attach schedule)		64a	
b	Mortgages and other notes payable (attach schedule)		64b	
65	Other liabilities (describe _____)	0	65	0
66	Total liabilities (add lines 60 through 65)	128,193	66	55,028
Net Assets or Fund Balances				
Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
67	Unrestricted	2,820,446	67	3,783,404
68	Temporarily restricted		68	
69	Permanently restricted	25,400,113	69	27,585,968
Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
70	Capital stock, trust principal, or current funds		70	
71	Paid-in or capital surplus, or land, building, and equipment fund		71	
72	Retained earnings, endowment, accumulated income, or other funds		72	
73	Total net assets or fund balances (add lines 67 through 69 OR lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)	28,220,559	73	31,369,372
74	Total liabilities and net assets/fund balances (add lines 66 and 73)	28,348,752	74	31,424,400

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See Specific Instructions on page 27)		Yes or No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	No
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes	No
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	No
78b	b If "Yes," has it filed a tax return on Form 990-T for this year?	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement	No
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?	No
81a	b If "Yes," enter the name of the organization _____ and check whether it is <input type="checkbox"/> exempt OR <input type="checkbox"/> nonexempt	
81a	81a Enter direct or indirect political expenditures See line 81 instructions	
81b	b Did the organization file Form 1120-POL for this year?	
82a	82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	No
82b	b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III)	
83a	83a Did the organization comply with the public inspection requirements for returns and exemption applications?	YES
83b	b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	YES
84a	84a Did the organization solicit any contributions or gifts that were not tax deductible?	NO
84b	b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	
85a	85a 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?	
85b	b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	
85c	c Dues, assessments, and similar amounts from members	
85d	d Section 162(e) lobbying and political expenditures	
85e	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	
85f	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	0
85g	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	
85h	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	
86a	86a 501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12	
86b	b Gross receipts, included on line 12, for public use of club facilities	
87a	87a 501(c)(12) orgs Enter a Gross income from members or shareholders	
87b	b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	
88	88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	NO
89a	89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under section 4911 _____, section 4912 _____, section 4955 _____	
89b	b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction	No
	c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958	
	d Enter Amount of tax on line 89c, above, reimbursed by the organization	
90a	90a List the states with which a copy of this return is filed <u>NY PA</u>	
90b	b Number of employees employed in the pay period that includes March 12, 2001 (See instructions)	
91	91 The books are in care of <u>THE ORGANIZATION</u> Telephone no <u>()</u> Located at <u>12 WEST 31ST STREET NEW YORK NY</u> ZIP + 4 <u>10001-4415</u>	
92	92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year <input type="checkbox"/>	

Part VII Analysis of Income-Producing Activities

(See Specific Instructions on page 32.)

Note Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(E)
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	Related or exempt function income
93 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities					
97 Net rental income or (loss) from real estate					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add cols (B), (D), and (E))		0		0	0
105 Total (add line 104, columns (B), (D), and (E))					0

Note Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes

(See Specific Instructions on page 32.)

Line No	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities

(See Specific Instructions on page 33.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts

(See Specific Instructions on page 33.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Please _____ Date 6/17/2002
 _____ EXEC V P

SCHEDULE A
(Form 990 or 990-EZ)

Organization Exempt Under Section 501(c)(3)

(Except Private Foundation) and Section 501(e), 501(f), 501(k),
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No 1545-0047

2001

Department of the Treasury
Internal Revenue Service

MUST be completed by the above organizations and attached to their Form 990 or 990-EZ

Name of the organization
BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC

Employer identification number
11-5324002

Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees

(See page 1 of the instructions List each one If there are none, enter "None")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
RONALD GRAY C/O BTJ 12 WEST 31ST STREET NEW YORK NY	EXECUTIVE VICE PRESIDENT FULL TIME	189,333	10,500	
JOAN DIAMOND 1717 McNELIS DRIVE S HAMPTON PA	REGIONAL DIRECTOR FULL TIME	71,000	8,400	
SHELDON FREEDMAN 22265 LARK SPUR TRAIL BOCA RATON FL	EXECUTIVE DIRECTOR FULL TIME	115,000	10,500	
Total number of other employees paid over \$50,000				

Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services

(See page 2 of the instructions List each one (whether individuals or firms) If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part III Statements About Activities (See page 2 of the instructions)

	Yes	No
1 During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities \$ _____ (Must equal amounts on line 38, Part VI-A, or line I of Part VI-B) Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A Other organizations checking "Yes," must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities		X
2 During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions)		
a Sale, exchange, or leasing of property?		X
b Lending of money or other extension of credit?		X
c Furnishing of goods, services, or facilities?		X
d Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?		X
e Transfer of any part of its income or assets?		X
3 Does the organization make grants for scholarships, fellowships, student loans, etc ? (See Note below)		X
4 Do you have a section 403(b) annuity plan for your employees?	X	
Note Attach a statement to explain how the organization determines that individuals or organizations receiving grants or loans from it in furtherance of its charitable programs "qualify" to receive payments		

Part IV Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only ONE applicable box)

- 5 A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6 A school Section 170(b)(1)(A)(ii) (Also complete Part V)
- 7 A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8 A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9 A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) Enter the hospital's name, city, and state _____
- 10 An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the Support Schedule in Part IV-A)
- 11a An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 11b A community trust Section 170(b)(1)(A)(vi) (Also complete the Support Schedule in Part IV-A)
- 12 An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc , functions- subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the Support Schedule in Part IV-A)
- 13 An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in (1) lines 5 through 12 above, or (2) section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3))

Provide the following information about the supported organizations (See page 5 of the instructions)	
(a) Name(s) of supported organization(s)	(b) Line number from above

- 14 An organization organized and operated to test for public safety Section 509(a)(4) (See page 6 of the instructions)

Part IV-A Support Schedule (Complete only if you checked a box on line 10, 11, or 12) Use cash method of accounting

NOTE You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting

Calendar year (or fiscal year beginning in)	(a) 2000	(b) 1999	(c) 1998	(d) 1997	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants See line 28)	9,118,708	6,204,779	3,720,145	4,164,499	23,208,131
16 Membership fees received					0
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					0
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975	1,556,085	1,074,606	1,028,711	1,018,415	4,677,817
19 Net income from unrelated business activities not included in line 18					0
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					0
21 The value of services or facilities furnished to the organization by a governmental unit without charge Do not include the value of services or facilities generally furnished to the public without charge					0
22 Other income , SPECIAL FUND RAISING EVENTS	1,493	37,840	43,757	32,650	115,740
23 Total of lines 15 through 22	10,676,286	7,317,225	4,792,613	5,215,564	28,001,688
24 Line 23 minus line 17	10,676,286	7,317,225	4,792,613	5,215,564	28,001,688
25 Enter 1% of line 23	106,763	73,172	47,926	52,156	
26 Organizations described on lines 10 or 11:					
a Enter 2% of amount in column (e), line 24					26a 560,034
b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 1997 through 2000 exceeded the amount shown in line 26a Do not file this list with your return Enter the total of all these excess amounts					26b 1,572,814
c Total support for section 509(a)(1) test Enter line 24, column (e)					26c 28,001,688
d Add Amounts from column (e) for lines 18 4,677,817 19 0					26d 6,366,371
22 115,740 26b 1,572,814					26e 21,635,317
e Public support (line 26c minus line 26d total)					26e 21,635,317
f Public support percentage (line 26e (numerator) divided by line 26c (denominator))					26f 77 26%
27 Organizations described on line 12	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return Enter the sum of such amounts for each year				
(2000) _____ (1999) _____ (1998) _____ (1997) _____					
b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals) Do not file this list with your return After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year					
(2000) _____ (1999) _____ (1998) _____ (1997) _____					
c Add Amounts from column (e) for lines 15 0 16 0					27c 0
17 0 20 0 21 0					27d 0
d Add Line 27a total 0 and line 27b total 0					27e 0
e Public support (line 27c total minus line 27d total)					27e 0
f Total support for section 509(a)(2) test Enter amount from line 23, column (e)					27f 0
g Public support percentage (line 27e (numerator) divided by line 27f (denominator))					27g 0 00%
h Investment Income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))					27h 0 00%
28 Unusual Grants	For an organization described in line 10, 11, or 12 that received any unusual grants during 1997 through 2000, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant Do not file this list with your return Do not include these grants in line 15				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Supplementary Information for
line 1 of Form 990, 990-EZ and 990-PF (see instructions)

OMB No 1545-0047

2001

Name of organization

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC

Employer identification number

11-5324002

Organization type (check one)

Filers of.**Section.**

Form 990 or 990-EZ

 501(c)(3) (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundation

Check if your organization is covered by the General rule or a Special rule (Note Only a section 501(c)(7), (8), or (10) organization can check box(es) for both the General rule and a Special rule - see instructions)

General Rule -

For organizations filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules -

For a section 501(c)(3) organization filing Form 990, or Form 990-EZ, that met the 33 1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of \$5,000 or 2% of the amount on line 1 of these forms (Complete Parts I and II)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, aggregate contributions or bequests of more than \$1,000 for use exclusively for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals (Complete Parts I, II, and III)

For a section 501(c)(7), (8), or (10) organization filing Form 990, or Form 990-EZ, that received from any one contributor, during the year, some contributions for use exclusively for religious, charitable, etc , purposes, but these contributions did not aggregate to more than \$1,000 (If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the Parts unless the General rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions of \$5,000 or more during the year) \$ _____

Caution Organizations that are not covered by the General rule and/or the Special rules do not file Schedule B (Form 990, 990-EZ, or 990-PF), but they must check the box in the heading of their Form 990, Form 990-EZ, or on line 1 of their Form 990-PF, to certify that they do not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC	Employer identification number 11-5324002
--	---

Part I Contributors (See Specific Instructions)

(a) No	(b) Name, address and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
_____	SEE SCHEDULE ATTACHED _____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> Complete Part II if there is a noncash contribution)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> Complete Part II if there is a noncash contribution)

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

11-5324002

12-31-01

SCHEDULE B FORM 990 PART I

**LIST OF CONTRIBUTORS OVER \$122,993
(MORE THAN 2% OF TOTAL GIFTS RECEIVED DURING YEAR)
FOR PERIOD 1/1/01 - 12/31/01**

\$1,600,000

\$500,000

\$150,000

\$140,000

SCHEDULE 5

CONFIDENTIAL

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA INC.

11-5324002

DECEMBER 31, 2001

PART II - LINE 22 GRANTS AND ALLOCATIONS

BOYS TOWN JERUSALEM - ISRAEL

2,931,081

For the charitable purpose of providing underprivileged youths, with a comprehensive academic, religious and technical education

PART III - STATEMENT OF PROGRAM SERVICE ACCOMPLISHMENTS

Established in 1948 to offer a comprehensive academic, religious and technological education to disadvantaged Israeli and immigrant boys from 45 countries, including Ethiopia, Iran, and most recently, the former Soviet Union Enrollment Over 1,000 students from Jr High School through Academic and Technical High School and a College of Applied Engineering Programs include electronics, computer science, precision mechanics, computerized design and manufacturing, and other technological training courses One of the largest boarding schools in Israel with a beautiful 18 -acre campus overlooking the City of Jerusalem Ten thousand graduates in industry, education, science, technology and spiritual leadership are making an outstanding contribution to Israel's development

SCHEDULE 1

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

11-5324002

12/31/01

FORM 990 PART IV -- LINE 54 -- INVESTMENTS -- SECURITIES

STATE OF ISRAEL BONDS	8,807,757
CORPORATE STOCKS	3,241,015
CORPORATE DEBT INSTRUMENTS	4,861,634
MONEY FUNDS	1,214,686
TRUSTS	<u>2,397,644</u>
	<u>20,522,736</u>

SCHEDULE 2

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

12 WEST 31ST STREET, SUITE 300, NEW YORK, NY 10001 • (212) 244-2766 • (800) 469-2697 • FAX (212) 244-2052
E-MAIL btjny@compuserve.com • WEB www.boystownjerusalem.com



Devoted to the Past – Dedicated to the Future

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RABBI ALEXANDER S. LINCHNER, Z"l

FOUNDING PRESIDENT
IRA GULDEN Z"l

HONORARY CHAIRMAN
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RAPHAEL BENAROYA*

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LEON L. LEVY
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GARY ELI MILLER
JOHN J. POMERANTZ
SAMUEL N. RABINOWITZ
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EVELYN ZIMMERMAN

EXECUTIVE VICE PRESIDENT
RABBI RONALD L. GRAY*

*EXECUTIVE COMMITTEE

OFFICERS AND DIRECTORS AS OF 12/31/01

FOR THE BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

SCHEDULE 3

Turning Young Boys from Limited Backgrounds into Young Men with Limitless Futures

Boys Town Jerusalem Foundation of America meets Better Business Bureau Standards for Charitable Solicitations as of the June 1, 2000 review



BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC.

12/31/01

11-5324002

STATEMENT IN ACCORDANCE WITH ITEM 4 B- PART III - SCHEDULE A - FORM 990

BOYS TOWN JERUSALEM FOUNDATION OF AMERICA, INC (the "Corporation") is a Corporation organized under the New York Not-for-Profit Corporation Law, for the purpose of holding and administering gifts received as contributions, and distributing said proceeds exclusively for charitable, religious, scientific, literary and educational purposes by (a) granting free and voluntary aid and assistance to any one or more corporations, trust, community chests, schools, funds or foundations, including Boys Town of Jerusalem, which are organized and operated exclusively for charitable, religious, scientific, literary or educational purposes, and (b) by the Corporation conducting, establishing or maintaining charitable, scientific, literary or educational activities of all kinds and descriptions

In furtherance of such charitable purpose, the Corporation has made grants to a technical-religious school in Jerusalem, Israel, known as Boys Town Jerusalem ("BTJ") BTJ was founded in 1948 to provide underprivileged Israeli youths with a comprehensive academic, religious and technical education It has approximately 1,300 students enrolled in a junior high school, an academic high school, various technical high schools, the Institute of Advanced Jewish Studies and the College of Applied Engineering The members of the Executive Committee of the Corporation supervise and control the expenditure of all funds so granted Specifically, fiscal responsibility, all major programs, capital, construction and maintenance are reviewed and supported by the Corporation is in constant communication with BTJ on all matters relating to its operation, progress and development

No part of the net earning or income of the Corporation property, assets or net earnings therefrom may at any time inure to the benefit of any private shareholders or individual

SCHEDULE 4